



REPORT  
OF  
INSURANCE COMMISSIONER  
OF  
NORTH CAROLINA

1916

---

PART ONE









Digitized by the Internet Archive  
in 2013

THE ...  
...

ANNUAL ...

...

INSURANCE ...

...

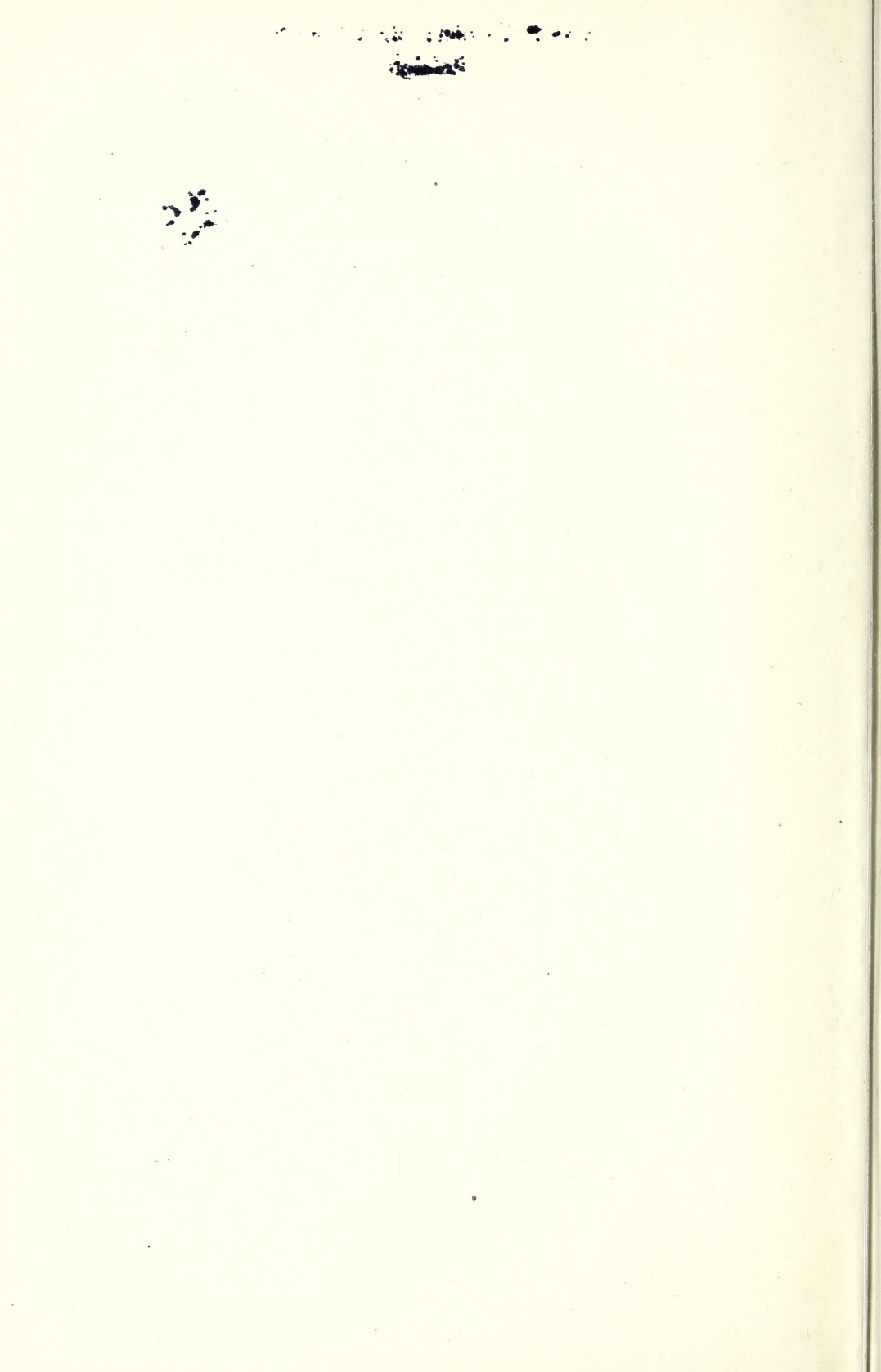
...

...

...

...

...



North Carolina State Library  
Raleigh

# ANNUAL REPORT

OF THE

N C  
Doc

# INSURANCE COMMISSIONER

*Compliments of*

*James R. Young*

*Insurance Commissioner.*

YEAR ENDING APRIL 1, 1916

## PART ONE

JAMES R. YOUNG, INSURANCE COMMISSIONER



RALEIGH, N. C.  
EDWARDS & BROUGHTON PRINTING CO.  
STATE PRINTERS  
1916

THE UNIVERSITY OF CHICAGO

22

THE UNIVERSITY OF CHICAGO  
LIBRARY

North Carolina State Library  
Raleigh

# ANNUAL REPORT

OF THE

N C  
Doc

# INSURANCE COMMISSIONER

OF THE

STATE OF NORTH CAROLINA

FOR THE

YEAR ENDING APRIL 1, 1916

## PART ONE

JAMES R. YOUNG, INSURANCE COMMISSIONER



RALEIGH, N. C.  
EDWARDS & BROUGHTON PRINTING CO.  
STATE PRINTERS  
1916

North Carolina State Library  
Raleigh

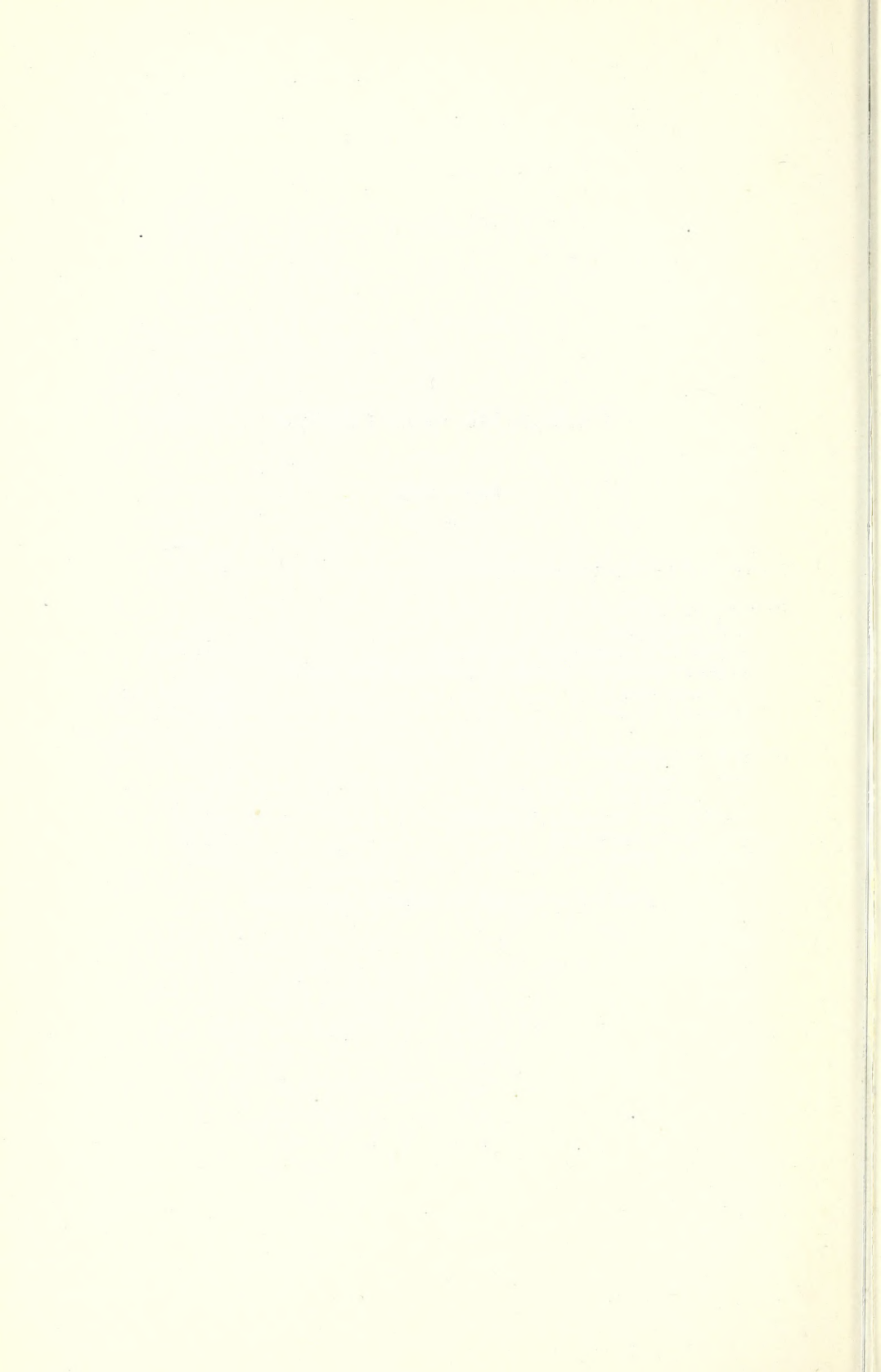
22

# TABLE OF CONTENTS

## PART ONE

	PAGE
Commissioner's Report and Comments .....	1-22
STATISTICAL TABLES—	
Life Companies .....	I-XIX
Mutual Life Assessment Companies.....	XXI-XXV
Accident, Casualty, Fidelity, Surety, and Live Stock Companies .....	XXVII-XLVII
Fraternal Orders .....	XLIX-LV
DETAILED STATEMENTS—	
Life Companies .....	3-259
Life Assessment Companies .....	261-274
Fidelity and Casualty Companies .....	275-414
Live Stock Companies .....	415-418
Fraternal Orders .....	419-517

(See end of Volume for Index to Companies.)



# INSURANCE COMMISSIONER'S REPORT

---

STATE OF NORTH CAROLINA,  
INSURANCE DEPARTMENT,  
RALEIGH, April 1, 1916.

*To His Excellency, LOCKE CRAIG,  
Governor of North Carolina.*

DEAR SIR:—As Insurance Commissioner, it becomes my duty to submit to you, as required by law, a report of the Insurance Department, embodying a statement of the work for the past year, as well as the condition of all companies and associations supervised by the Commissioner as shown by the reports filed with him. The report filed herewith covers the fiscal year ending April 1, 1916.

## DEPARTMENT.

The Department was formed in 1899, and the necessity for it was shown in the gradual increase of business under its supervision. Its value to the State and her citizens is shown in a great improvement. The increase of the insurance business in the State calls for more work in a proper supervision, as well as in the collection of revenue due the State from insurance companies and their representatives.

## REVENUE.

The revenue collected and paid into the State Treasury by this Department has increased each year, until there was collected and paid in for the past fiscal year \$348,780.90.

The gradual increase of the revenues collected from insurance companies through this Department and paid into the State Treasury is more clearly shown by a comparison with the amount (\$84,879.28) collected for the fiscal year ending April 1, 1899, the year prior to the formation of the Department.

The Department is not run for revenue. Its main work is the supervision of the business, and the Commissioner and those who have had occasion to look into the matter are satisfied more good is being accomplished for the State and her citizens by the supervision of the business

than by the collection of taxes. The amount collected by the Department and paid into the State Treasury each year since its formation is as follows :

For the fiscal year 1899-00.....	\$ 91,973.49
For the fiscal year 1900-01.....	91,072.92
For the fiscal year 1901-02.....	132,034.03
For the fiscal year 1902-03.....	153,667.12
For the fiscal year 1903-04.....	174,633.60
For the fiscal year 1904-05.....	197,402.23
For the fiscal year 1905-06.....	205,124.07
For the fiscal year 1906-07.....	215,331.56
For the fiscal year 1907-08.....	224,680.58
For the fiscal year 1908-09.....	234,469.63
For the fiscal year 1909-10.....	246,566.89
For the fiscal year 1910-11.....	270,300.08
For the fiscal year 1911-12.....	285,040.50
For the fiscal year 1912-13.....	319,389.67
For the fiscal year 1913-14.....	344,546.28
For the fiscal year 1914-15.....	352,047.20
For the fiscal year 1915-16.....	348,780.90
Total.....	<hr/> \$ 3,887,060.80

The above table shows the collections and payments by this Department amounted to \$700,828.10 during the last two years, while the last report of the State Treasurer shows that he estimated the necessary revenue during 1915 and 1916 for the State Judiciary, Departments, Printing, State Guard, and Geological Survey as only \$683,242.86.

Under the old law, prior to the organization of this Department, certain fees were allowed to the Secretary of State as compensation for the supervision of insurance companies. These fees are now paid into the State Treasury, and amount to more than double the whole cost of the Department, including salaries and every other expense.

#### SUPERVISION.

While the foregoing statement in regard to the work of the Department in the collection of revenue shows that a large amount of money is brought into the State Treasury annually through this Department, yet it must not be supposed that the Department is run for revenue. While the Commissioner believes possibly a larger amount is collected through this source than would constitute the proper amount due from the classes of companies supervised to make out their quota for the

running expenses of the State, yet he is satisfied that the most important work of the Department and the work of greatest benefit to the citizens of the State is the proper supervision of insurance companies and societies as well as their representatives in the State. Of course, the taxes collected make a good showing, but the amount saved to the citizens of the State by proper supervision really brings more benefit to them and in the end makes a decidedly greater total than the revenues collected. In the opinion of many the State should not collect from insurance companies more than is necessary to finance the Insurance Department; but the Commissioner has always held, and insists, that the companies should pay their pro rata part of the cost of running the Government—no more, and no less.

## COMPANIES ADMITTED.

The following companies and associations were admitted to do business in the State during the year:

## FIRE.

American Eagle.  
Automobile.  
Eagle.

Interstate.  
Raleigh.  
Methodist Mutual.

## MUTUALS.

Ætna Underwriters.  
Atlanta Home Underwriters.  
Delaware Underwriters.  
Farmers Douglas.  
Lumbermen's Indemnity Exchange.

Manufacturing Woodworkers Underwriters.  
Utilities Indemnity Exchange.  
Warners Interinsurers.

## MISCELLANEOUS.

Afterthought Copper Company.  
Casualty Company of America.  
New Amsterdam Casualty Company.

Rocky Mount Savings and Trust Company.

## • FRATERNALS.

Brotherhood of All Railway Employees.  
Grand Court of Calanthe.  
Grand United Order of Abraham.

Grand United Order Sons and Daughters of Peace.  
Red Men's Benefit Society.

## STOPPED BUSINESS.

The following companies or associations either did not renew their license at the close of the year 1915 or ceased to do business in the State during the past year:

## LIFE.

North State Life.

## ASSESSMENT LIFE.

Mountain City Mutual.

Winston Industrial.

## FIRE.

City of New York.

Girard Fire and Marine.

## MUTUALS.

Fidelity Underwriters.

State Mutual.

Manufacturers Mutual.

United States Lloyds.

Rhode Island Mutual.

Worcester Manufacturers Mutual.

## LIVE STOCK.

Atlantic Horse.

Southern Live Stock.

National Live Stock.

## MISCELLANEOUS.

Equitable Surety Company.

Illinois Surety Company.

## COMPANIES LICENSED.

The following companies were admitted to do business in the State under the general insurance laws, where they had not been already admitted, and were licensed for the year ending April 1, 1916:

## LIFE COMPANIES.

Ætna Life.

Jefferson Standard Life.

Atlantic Life.

LaFayette Mutual Life.

American Central.

Life Insurance Company of Virginia.

American National.

Manhattan Life.

Columbian National Life.

Maryland Life.

Connecticut Mutual Life.

Massachusetts Mutual Life.

Durham Life.

Merchants Life.

Equitable Life Assurance.

Metropolitan Life.

Fidelity Mutual Life.

Michigan Mutual Life.

Gate City Life and Health.

Missouri State Life.

Germania Life.

Mutual Benefit.

Home Life of New York.

Mutual Life.

Imperial Mutual Life and Health.

National Life of America.

National Life of Vermont.  
 New England Mutual Life.  
 New York Life.  
 N. C. Mutual and Provident.  
 Northwestern Mutual Life.  
 Ohio National Life.  
 Pacific Mutual Life.  
 Pan-American Life.  
 Penn Mutual Life.  
 Philadelphia Life.  
 Phœnix Mutual Life.  
 Pittsburg Life and Trust.

Provident Life and Trust.  
 Prudential of America.  
 Reliance Life.  
 Reserve Loan Life.  
 Security Mutual Life.  
 Southern Life and Trust.  
 State Life.  
 State Mutual of Massachusetts.  
 Travelers Life.  
 Union Central Life.  
 United Life and Accident.  
 Volunteer State Life.

## ASSESSMENT LIFE COMPANIES.

Afro-American Mutual.  
 Catawba Benevolent.  
 Eastern Relief.  
 International Mutual.  
 Knights of Hyde.

North Carolina Burial.  
 Progressive Mutual Life.  
 Toilers Mutual.  
 Union Mutual Life and Health.

## FIRE (STOCK).

Aachen and Munich.  
 Abeille.  
 Ætna.  
 Ætna Underwriters.  
 Agricultural.  
 American of Newark.  
 American Central (St. Louis).  
 American Eagle.  
 Alliance.  
 Atlantic.  
 Atlas.  
 Automobile.  
 Balkan National.  
 Boston Fire.  
 British-America.  
 Caledonian.  
 Camden.  
 Carolina.  
 Century.  
 Citizens of Missouri.  
 Cologne Reinsurance.  
 Colonial Underwriters.  
 Columbia.  
 Commercial Union Assurance.  
 Commercial Union of New York.  
 Commonwealth.  
 Concordia.  
 Connecticut Fire.  
 Continental.

County.  
 Delaware Underwriters.  
 Dixie.  
 Eagle.  
 Equitable Fire and Marine.  
 Equitable of South Carolina.  
 Exchange Underwriters Agency.  
 Fidelity-Phœnix.  
 Fire Association of Philadelphia.  
 Fire Reassurance.  
 Firemen's Fund.  
 Firemen's of Newark.  
 First Bulgarian.  
 First Reinsurance.  
 First Russian.  
 Franklin of Pennsylvania.  
 Frankona Reinsurance.  
 Georgia Home.  
 German Alliance.  
 German-American.  
 Germania.  
 Germania Underwriters.  
 Glens Falls.  
 Globe and Rutgers.  
 Globe Underwriters.  
 Granite State.  
 Hamburg Assurance.  
 Hamburg-Bremen.  
 Hanover.

Hartford.	Pennsylvania.
Home of New York.	Petersburg Savings and Insurance.
Home Underwriters.	Peoples National.
Imperial.	Philadelphia Underwriters.
International.	Phœnix of Hartford.
Insurance Co. of North America.	Phœnix of London.
International Reassurance.	Piedmont.
Jakor.	Providence-Washington.
Liberty Insurance Association.	Prussian National.
Liverpool and London and Globe.	Queen of America.
London Assurance.	Raleigh.
London and Lancashire.	Rhode Island.
Lumber.	Rochester German Underwriters.
Massachusetts Fire and Marine.	Rossia.
Mechanics and Traders.	Royal.
Mercantile.	Royal Exchange Assurance.
Milwaukee Mechanics.	Russian Reinsurance.
Minerva Retrocession and Reinsurance.	St. Paul Fire and Marine.
Moscow.	Salamandra.
Munich Reinsurance.	Scottish Union and National.
Nationale of Paris.	Security Insurance.
National Ben Franklin.	Second Russian.
National.	Skandia.
National Union.	Southern Stock.
Netherlands Fire and Life.	Southern Underwriters.
Newark Fire.	South German Reinsurance.
Newark Fire Underwriters Agency.	Springfield Fire and Marine.
New Hampshire.	Standard.
New York Underwriters Agency.	Sterling.
Niagara.	Sun Insurance Office.
Nord-Deutsch.	Sun Underwriters Agency.
North British and Mercantile (London).	Svea Fire and Life.
North Carolina Home.	Swiss National.
Northern Assurance.	Swiss Reinsurance.
Northern of Moscow.	Underwriters of Rocky Mount.
North River.	Underwriters of Greensboro.
Northwestern National.	Union Assurance.
Norwich Union.	Union of Paris.
Old Colony.	Union and Phenix Espagnol.
Orient.	United Firemen.
Paternelle.	Virginia Fire and Marine.
Phenix Fire.	Warsaw Fire.
Palatine of London.	Westchester.
	Western Assurance.
	Yorkshire.

## FIRE (MUTUAL).

Arkwright Mutual.	Cabarrus Mutual.
Baltimore Mutual.	Cotton and Woolen Mfrs. Mutual.
Blackstone Mutual.	Davidson County Mutual.

Druggist Indemnity Exchange.	Mfg. Lumbermen's Underwriters.
Farmers Douglas.	Mfg. Woodworkers' Underwriters.
Farmers Mutual of Edgecombe Co.	Mecklenburg Farmers Mutual.
Farmers Mutual.	Merchants Mutual.
Firemen's Mutual.	Manufacturers Mutual.
Fitchburg Mutual.	Mercantile Mutual.
Gaston County Farmers Mutual.	Millers Mutual.
Hardware Mutual.	Narragansett Mutual.
Hope Mutual.	National Mutual.
Indiana Lumbermen's Mutual.	Penn. Lumbermen's Mutual.
Individual Underwriters.	Phila. Manufacturers Mutual.
Industrial Mutual.	Reciprocal (Exc.).
Keystone Mutual.	Rhode Island Mutual.
Lumber Underwriters.	Rowan Mutual.
Lumbermen's Indemnity.	Rubber Manufacturers Mutual.
Lumbermen's Mutual.	State Mutual.
Lumber Manufacturers Interins.	Southern Mutual Furniture.
Lumber Mutual.	Union County Farmers Mutual.
Lumbermen's Underwriters Alliance.	What Cheer Mutual.
Manton Mutual.	Warners Interinsurers.

## MISCELLANEOUS COMPANIES.

Ætna Accident and Liability.	Maryland Casualty.
Ætna Life (Accident).	Massachusetts Bonding and Insurance.
Afterthought Copper.	Metropolitan Casualty.
American Bonding.	National Casualty.
American Credit Indemnity.	National Surety.
American National Life (Accident).	National Life of America (Accident).
American Surety.	New Bern Banking and Trust.
American Trust.	New England Equitable.
Business Men's Casualty.	New Amsterdam Casualty.
Citizens Savings and Loan.	New York Plate-glass.
Citizens Savings Bank and Trust.	North American Accident.
Columbian National Life (Accident).	Ocean Accident and Guarantee.
Continental Casualty.	Pacific Mutual Life (Accident).
Employers' Liability.	Provident Life and Accident.
Fidelity and Casualty.	Preferred Accident.
Fidelity and Deposit.	Reliance Life (Accident).
General Accident.	Raleigh Savings Bank and Trust.
General Indemnity.	Royal Indemnity.
Georgia Casualty.	Standard Accident.
Hartford Accident and Indemnity.	Southern Real Estate and Trust.
Hartford Steam-boiler.	Travelers (Accident).
Lloyds Plate-glass.	United States Casualty.
London Guarantee and Accident.	U. S. Fidelity and Guaranty.
Wachovia Bank and Trust.	

## FRATERNAL ORDERS.

A. C. L. Relief Department.	Ladies of the Maccabees of the World.
Ben Hur Supreme Tribe.	Lincoln Benefit Society.
Brothers' and Sisters' Aid Society.	Masonic Benefit Fund (colored).
Brothers' and Sisters' Union of America.	Masonic Mutual Life.
Brotherhood of All Railway Employees.	Modern Brotherhood of America.
District Household of Ruth, No. 10.	Modern Woodmen of America.
Fraternal Mystic Circle.	Mutual Life and Indemnity.
Funeral Benefit Association of U. S.	National Union.
Grand United Order of Brothers and Sisters of Love and Charity.	Oasis and Omar Temples Widows' Fund.
Grand United Order O. F. (colored).	Order of the Golden Seal.
Household of David.	Order United Commercial Travelers.
Improved Order Heptasophs.	Patriotic Order Sons of America.
Independent Order Good Samaritans, No. 1.	Peoples Independent Order True Reformers.
Independent Order St. Luke.	Raleigh Union Society.
Independent Order of J. R. Giddings and Jollifee Union.	Red Men's Benefit.
Independent Order Brith Sholom.	Royal Arcanum.
Independent Order of Good Samaritans and Daughters of Samaria of N. C.	Royal Fraternal Association.
Jr. O. U. A. M.	Royal Knights King David.
Knights of Gideon Mutual Society.	Sons and Daughters of Peace.
Knights of Columbus.	Travelers Protective Association.
Knights of the Guiding Star of the East.	The Maccabees.
Knights of Pythias, Supreme Lodge.	United Order of J. R. Giddings and Jollifee Union.
Knights of Pythias (colored).	Woodmen of the World, Sovereign Camp.
Women's Union Burial Association.	Woodmen Circle, Supreme Forest.
	Wise Men of North Carolina.
	Women's Benefit Association of the Maccabees.

## LIVE-STOCK COMPANIES.

Western Live Stock.

## CHARTERS.

Under the law enacted several years ago, all charters for insurance companies and associations are now issued by the Honorable Secretary of State upon the approval of the Insurance Commissioner. This saves considerable time to the Legislature and expense in its work, and subjects all charters to the critical examination of the official who is presumed to have the technical knowledge of the business, and is responsible for their supervision after they are licensed.

During the year the Commissioner has examined, approved, and certified to the Honorable Secretary of State articles of incorporation for the following companies and associations:

## FIRE.

Raleigh Fire.

Farmers Douglas Mutual.

## FRATERNALS.

The Grand Court of Calanthe of  
North Carolina.

The Woman's Aid Society.

## VIOLATIONS.

The following is a fair statement of the insurance laws against unlicensed companies and their use:

"The insurance laws are made for the protection of our citizens, and not to impose upon them burdens or to unnecessarily harass them. It is provided that no insurance company, association, or society can do business in this State unless passed upon and licensed by the Insurance Commissioner. Also, that each and every agent of these companies shall be licensed by the Commissioner, so that the State and her citizens may understand what companies these agents represent and what companies are responsible for their acts. It is provided under our law not only that the Insurance Commissioner shall license companies and their agents for the protection of the people, but he is charged with looking after all violations of the insurance laws and with seeing that no insurance company, association, or society, or any one representing or purporting to represent them, shall operate in the State without a license. If the citizens of the State could understand to what extent they are imposed upon by unlicensed companies and men representing them, they would not be misled by unlicensed agents or plausible circulars with which these companies flood the mails. The fascination for placing insurance in unlicensed companies, and in many cases unworthy and fraudulent concerns, is amazing, even when it is remembered that they offer lower rates. The majority of these concerns inquired about of the Commissioner are worthless and fraudulent, and could not be licensed in this State. And, of course, the contracts of these, as well as those few who have some financial ability, are practically worthless, as they cannot be enforced under our law.

"There is no inclination upon the part of the law to curtail the right or liberty of any citizen, but only to provide for his protection. For any one patronizing an unlicensed company or association may be sure the company or association that will withhold from his State the legal licenses and taxes will, when an opportunity offers, not hesitate to defraud him."

The Commissioner desires to see that the laws are strictly enforced, not only because it is his sworn duty, but also because he believes firmly that it means a great saving to the citizens of the State. When our citizens decide to confine their business to licensed companies they will find that they will get along better and have fewer causes of complaint.

The Commissioner will appreciate any information sent him about companies doing or attempting to do an "underground" business in the State.

The law enacted by the last Legislature providing that any citizen or corporation taking out insurance in an unlicensed company should retain and pay over to the Insurance Commissioner 5 per centum (5%) of the premium has raised some revenue directly from payments from citizens, but much more from the licenses and taxes paid by companies taking out licenses who have heretofore operated without complying with the laws of the State.

#### WORKMEN'S COMPENSATION LAWS.

In his last report the Insurance Commissioner had the following to say on this subject:

"Three bills were introduced in the last Legislature covering the matter of Workmen's Compensation, and while they were not passed by the Legislature, they were considered by the committees and discussed. The result of this will be along the line of the education of our people as to the need of proper laws of this kind. While there has been some discussion as to the best form in which these laws should be enacted, there has been no question, in the States where Workmen's Compensation laws have been passed and placed upon their statute books, but that they are best and furnish more protection, equitably distributed. When it is said they are the best way, the Commissioner does not desire to confine himself to any class of citizens interested in their enforcement. They are best for manufacturers and other employers as well as for the employees of every class. The employer can arrive at what he must put into the cost of his product, and while the employees may feel in some cases one of their number gets less than he would otherwise recover in a suit at law, yet there is a general distribution of what is collected for this purpose, with very little being taken out for court and other expenses. Some of our best and most progressive citizens would do well to study this question fully and prepare a bill that is in accord with the Constitution of our State and the condition of our business and people, and yet embodies the principles and best points of acts of this kind."

The results following the enactment and enforcement of Workmen's Compensation laws in different States only fortify the opinion heretofore expressed by the Insurance Commissioner, that we should have such a law in this State. The only matters in this connection that admit of discussion are the form of the law and mode of enforcement. Employers and employees should agree on a law fair and just to all, and its enforcement will be easy and the results entirely satisfactory and beneficial to all.

## INVESTIGATION OF FIRES.

Under our law the Insurance Commissioner is *ex officio* Fire Marshal of the State, and as such has charge of the investigation of all suspicious fires, and is required to perform other duties called for in the prevention of fires and accidents. That this is a most important work goes without saying, when we realize the immense fire waste in this State and country, which is so very much in excess of the fire waste in European countries. This law was put upon the statute books in 1899, and a tax was levied upon the gross receipts of fire insurance companies for the expenses incurred in this work. But the last Legislature repealed this law and provided the license fees collected of fire insurance companies should be used by the Commissioner for the work of the fire marshal and especially in adopting whatever means were deemed necessary to prevent or at least reduce the fire waste of the State. Since the enactment of the law in 1899 the Commissioner has made a large number of investigations and conducted a number of prosecutions, resulting in the conviction of many persons who were guilty of burnings.

In spite of all the efforts put forth, the loss of life and property in the State continues heavy. Of course, the work being done in prosecuting persons suspected of burning, as well as in bringing about the erection of better buildings and proper care of all buildings, will in the end tell upon the fire waste and reduce it. From the character of the work and the impossibility of bringing about at once all proper and necessary improvements, the good results will come slowly, but it is hoped none the less surely.

As the Commissioner proposes to issue a separate report as Fire Marshal, it is not deemed necessary to enter fully into a statement of this department of the work, other than to give the different heads under which it is prosecuted:

1. *Suspicious Fires*—Their investigation and prosecution.
2. *State Building Code*—Its enforcement and supervision of the character of buildings erected in the different cities and towns.
3. *Inspections*—Inspections by deputies and local inspectors for removal of all things and conditions liable to start or feed a fire.
4. *Fire Prevention Expert*—Use deputy to consult with and advise municipal officers as to the necessary equipment for fire prevention and its use. Also, where desired, to train their firemen.

5. *Electrical Inspector*—Use deputy as State Electrical Inspector to consult with and instruct local inspectors, and, where necessary, make inspections.

6. *Educational Work*—Issue literature for prevention of fires and accidents. Send speakers to cities and towns as well as to teachers' and farmers' institutes, women's clubs, schools, and different conventions and assemblies.

The expense of the investigation of fires and the enforcement of the fire waste or building law is now paid from a special fund made up of the annual licenses collected of fire insurance companies doing business in the State. During the past year there has been collected for this fund \$41,034.04, and expended, in accordance with the provisions of the law, \$13,263.60, as follows:

Salaries .....	\$ 7,482.21
Traveling and other expenses .....	3,514.80
Expenses of courts and attorneys .....	1,267.21
Publicity .....	692.88
Furniture, maps, and supplies .....	306.50
	<hr/>
	\$13,263.60

#### STATE BUILDING CODE.

Our State Building Code, commonly known as "The Fire Waste Bill," is no doubt the best law of its character on the statute books of any State. It should be made to apply to all cities and towns instead of only to those having 1,000 inhabitants by the last census. While there has been a decided improvement in the enforcement of this law, yet the officials of our cities and towns in many cases need to be aroused to the importance and necessity of a proper enforcement of this law in order to protect their towns and citizens from loss by fire waste. It is surprising that in this enlightened day, when so much is being written and said about the immense fire waste of our State and country, ten times as much as that of many European countries, that any of the public officials of our cities and towns should hesitate about the enforcement of the building and inspection laws, and that when they do not, they should not be driven to it by enlightened public sentiment. In the opinion of the Commissioner, it would be well to follow the law already upon the statute books of some States, giving to the proper officials a right to condemn and order torn down "old shacks" that are a menace to the surrounding property, as well as the whole city, because they are not

only breeders of fires, but of conflagrations. With proper building laws strictly enforced, and our people educated to look out for the things liable to cause fires, we may expect a great reduction in the fire waste of our State, which will bring with it a great saving in taxable property as well as a reduction in fire insurance premiums.

One of the hardest propositions in the prevention of fire waste is to induce our people to realize the necessity of proper care and inspection of all premises for the elimination of all conditions likely to cause fires. Many of our cities and towns spend large sums for the equipment and maintenance of fire departments for the putting out of fires after they start. This is wise and proper, but the same cities and towns seem to be unable to realize that by requiring a proper inspection of the premises in their cities and the elimination of fire breeders they can accomplish as much in the reduction of fire waste, and possibly more, as by providing for the putting out of fires, notwithstanding it may not be so readily seen. It is well to be prepared not only to put out fires after they are started, but to prevent their starting. Many improvements have been made in the organization and equipment of fire departments, and in many cities and towns care is being given not only to the erection of buildings, but to keeping them in safe condition by proper inspections.

#### BUILDING AND LOAN ASSOCIATIONS.

The continued increase in the number of building and loan associations operating in the State, as well as in the volume of business transacted by them, places North Carolina in the foremost rank in this work, and the benefit to accrue to the State and her citizens is hard to estimate. No class of business does more to build up the cities and towns and to provide homes for her citizens, especially the class that need most help along this line. No business is conducted to a greater advantage for our people, not only in enabling them to save money and get homes, but in teaching them thrift and economy. Considerable improvement has been made in the work of these associations and the care with which the business is done and their records kept. Because of the fact that a separate report will be issued from the Department, showing the work and condition of the building and loan associations doing business in the State, it is not necessary to give any statistics or figures in regard to these associations.

## LAND AND LOAN ASSOCIATIONS.

In his last report the Commissioner had this to say of these associations:

"This is the term used by the Commissioner to designate associations organized and run by farmers as one of the aids in solving the problem of rural credits, and is the adaptation of the principles of building and loan associations to the needs and uses of the farmer. Building and loan associations have accomplished a great work in this and in many other States in helping worthy men in our cities and towns to build and own homes, and have been notable in their aid in building up the cities and towns where they have been organized. In these associations the laborers and others who take shares in them make their payments upon weekly or monthly plans and receive excellent training in economy and thrift. The Commissioner is satisfied the same benefits can be obtained for farmers by the use of land and loan associations operating upon the same plan, except that the payments shall be made not weekly or monthly, but during the time in which the farmers gather and market their money crops. These associations are mutual and coöperative, and great good can be accomplished through them for our farmers who may join them either as investment or borrowing share owners. Little additional legislation will be necessary. It might be well for the Legislature to provide that these associations can borrow to 50 or 75 per cent of the amount paid in by their shareholders, where the loans are upon a long time and not merely temporary.

"The action of the last General Assembly in providing for the incorporation and supervision of these associations along the lines suggested is especially gratifying to the Commissioner, not only because in accordance with his views, but because he realizes so keenly to what extent they will aid the farmer and help to solve the problem of rural credits."

## INSPECTION AND INSURANCE OF STATE PROPERTY.

Under the law the Insurance Commissioner is required to visit and inspect each piece of property owned by the State, and to make such suggestions in regard to the protection of the same and the inmates thereof from the danger of fires as shall commend themselves to his judgment. This duty the Commissioner has endeavored to faithfully discharge not only in person, but through his deputies, who are experts in their several lines of work, and he confidently looks for good results.

*New Buildings.*—It is also provided that no State building can be erected in accordance with the plans until the same have been submitted to and approved by the Commissioner. This is a great responsibility, but one that must result in good to the State in the protection of its property. The latter law referred to reads as follows:

"No board, commission, superintendent, or other person or persons authorized and directed by law to select plans and erect buildings for the use of the State of North Carolina or any institution thereof shall receive and approve of any plans until they are submitted to and approved by the Insurance Commissioner of the State as to the safety of the proposed buildings from fire, as well as the protection of the inmates in case of fire."

The Commissioner has for several years advised and insisted that it will in the end be to the advantage of the State that more care should be taken in the planning and erection of her public buildings. They should be made fireproof or as nearly so as is possible under the different circumstances. It is only after this is done that the officers of the State who are in charge of these buildings and their inmates can feel that the care given by them to the protection of the State, its property, and unfortunate ones can be of material benefit. The faithful and efficient efforts that are being made by the officers in the State should call for improvements along this line.

*Old Buildings.*—The Commissioner is strongly of the opinion that the next General Assembly should provide for such changes in many of our State buildings as will protect the inmates in case of fire. This can be done to considerable advantage by the use of fire walls, fire doors, and shutters, as well as better exits. The construction of a majority of the buildings of our different State institutions is of such character as not only to invite fires, but make it next to impossible for the inmates to be safely taken out if a fire should start.

*Insurance.*—The Commissioner has for several years called the attention of the Legislatures to the fact that with the annual appropriation only about 30 per cent of the value of the State property can be covered by insurance, and recommended that the appropriation be increased. Inasmuch as this matter has been brought clearly before the last two Legislatures, without any favorable action thereon, the Commissioner feels that any further statement in regard to this matter is unnecessary.

#### BETTER AND SAFER SCHOOL BUILDINGS.

In view of general conditions in the State, we may well ask, Shall our school buildings be made safe for our children?

The law of North Carolina requires that the Insurance Commissioner, who is *ex officio* Fire Marshal, see that school buildings, as well as other buildings in which the people assemble, shall be provided with sufficient exits to render them safe in case of fire. This is a most important and

necessary duty, and means very much, especially for the safety of the children in our schools. Children are the most helpless ones in case of fires and their attendant panics, and yet less attention is paid to the safety of school buildings than any other class of buildings in this State and throughout the whole country. Some one has said, "They are built to burn."

*Burnings.*—From time to time—alas! too frequently—the people are startled and horrified at the destruction of some school building and the awful death of many of its inmates. So far, these horrors have occurred in other States; but the appeal to our people is to arouse them before a like disaster occurs in our midst. We boast of having erected a school building a day for the last twelve years in North Carolina, and yet a large majority of our best buildings are of the class the burning of which has caused the most frequent and greatest loss of lives in other States.

*Better Buildings.*—It will pay us in the end to erect a better class of school buildings. The frame building over one and, at most, two stories should go. The brick, metal-roof, hollow construction school building, though the type most largely built as our better class of school buildings, should go. The buildings should be of mill construction, and where possible, fitted up with automatic sprinklers or else made of reinforced concrete. The difference in the cost of repairs, insurance, etc., will make up the extra cost of building in a few years.

*Safe Buildings.*—Our school committeemen and officials may persuade themselves that they cannot erect buildings of the better type, but can they refuse or fail to make them safe? It can be done in the erection of new buildings at no additional cost, and, for buildings already erected, certainly at no greater expenditure than is more than justified by the safety afforded, the guarding against the awful loss of life to the children of the State by school fires.

*Dangers.*—The two great dangers in school and many other fires are the rapidly spreading fire and the "smoke panic." Cut out the smoke filling the building and provide for conditions that will prevent the fire from spreading rapidly, and every child can be saved without loss of life or even injury. Of course, the better the class of building the slower it will burn; but some plan is needed to bring about these conditions where the better class of building cannot be erected or where the more dangerous class is already erected and in use.

*Remedy.*—This can be done by closing all openings between the different floors and, where the building is of hollow construction, putting stops in the walls at each floor, and at least once between floors. The place of stairways or means of communication from one floor to another can be supplied by “double-tower stairways” outside the main walls of the building. They are cut off from the building, but inclosed, and furnish two partitions—one for the platform and the other for the steps or stairways. No smoke can reach from one floor to another, nor, under this plan, even fill the stairways and cause a smoke panic, the horror of all school fires and the main cause of the casualties.

For nearly a year the Commissioner has brought the subject of “Better and Safer School Buildings” before our people in different ways, and especially as is set out in the following extract from one of his pamphlets on the subject :

1. The question of *better school buildings* is, of course, dependent upon the views of those who have charge of their erection, as to their desirability as well as upon the amount of funds at their command for use in their buildings. The statement shows conclusively that it will be cheaper in the end to erect school buildings of a better class, to say nothing of their safety. The difference in the cost will be overbalanced in a few years by the smaller depreciation and less call for repairs on the building, as well as the saving in insurance premiums.

2. The question of *safer school buildings* is of very great importance, and one that cannot be overlooked if our school authorities are to come up to the full measure of their duty in safeguarding the children committed to them. There are two divisions of the work: (1) one the erection of safe buildings and the other (2) the making of such changes in the buildings already erected and in use as will render them safe for occupancy. The erection of safer buildings will, of course, only come up as new buildings are proposed, but the making of the present buildings safe faces us each day and calls for prompt action in every city, town and school district of the State.

3. The use of “double-tower stairways” is practicable not only in the erection of new buildings but in making our present buildings safe. In my opinion, it is imperative that the school authorities throughout the State shall immediately examine their buildings and make them safe. This can be done at small cost by cutting out all stairways and openings between the different floors and the erection of tower stairways modeled after the plan of the tower fire-escape.

4. It is worthy of consideration, and I desire to bring it to the attention of the school authorities, that the “double-tower stairways” can be attached not only to brick buildings and make them safe for the children on the upper floors, but also to frame buildings and make them absolutely safe for the children on the second floor. The reason for this is they do away with the “smoke panic” as well as the “rapidly spreading fire,” by cutting out all inside stairways and openings between the different floors.

5. That the use of tower stairways does not add to but lessens the cost of school buildings is an additional reason for their use. We will take pleasure in furnishing any further information or details or examining any proposed plans as to safety from fire, and also go over any buildings with a view to the changes necessary to make them safe.

#### FIREMEN'S RELIEF FUND.

The General Assembly of North Carolina at their session in 1907 created a "Firemen's Relief Fund," as set forth in chapter 831, Public Laws 1907. Under this law each fire insurance company, corporation, or association doing a fire business in the State was required to report to the Insurance Commissioner the premiums received by it in each city and town that met the requirements of the law in regard to fire equipment and observance of the building laws, and the companies were also required to pay to the Insurance Commissioner one-half of 1 per cent upon the amount of the premiums in each city and town, to go to this fund for the relief of the firemen of that city or town. A board of trustees was created in each city and town to receive and disburse the funds in accordance with the provisions of the law. In obedience to this law the Commissioner has collected for the "Firemen's Relief Fund" as follows:

On premiums during 1907.....	\$6,805.19
On premiums during 1908.....	5,940.91
On premiums during 1909.....	7,113.66
On premiums during 1910.....	7,864.84
On premiums during 1911.....	7,672.02
On premiums during 1912.....	8,949.61
On premiums during 1913.....	8,758.02
On premiums during 1914.....	9,519.42
On premiums during 1915.....	9,447.83

These amounts have been disbursed among the cities and towns in accordance with the premiums collected by fire insurance companies therein.

This law is a proper recognition of the value of the firemen and their work. The amount collected is comparatively small, and the question has been raised as to whether this tax should not be paid by the domestic companies also, as they get the benefit of the firemen's work. It has also been suggested that in view of the fact that at least 40 per cent of the property in our cities and towns is not covered by insurance, the cities should also contribute to this fund.

## STATEMENT AND TABLES.

No insurance company, association, or order can do business in the State unless licensed by the Insurance Commissioner after he is satisfied as to their methods of business and financial standing. Each of these companies doing business in the State is required to file on or before March 1st of each year an annual statement showing its financial condition as of the preceding December 31st. The Commissioner furnishes the blanks upon which these statements are made out and filed, and they give the condition in such detail that he can readily, as required by law, audit them and prepare abstracts to be published in some newspaper in the State, and to be filed with the clerk of the Superior Court in each county. This is done for the information of the people of the State, and that they may not only see them published in the press, but also find a copy on file in the office of the clerk of the Superior Court of their county, as well as in the publications and records of the Insurance Department. The statements published in this report are those filed for the year ending December 31, 1915, and with the statistical tables will give much information to those desiring to be informed as to the financial condition of companies and societies doing business in this State. In a large number of cases this information is all that is desired, but other and fuller information, not only in regard to the financial condition of the companies, but their general standing and methods, can be obtained on application to the Commissioner.

## FINANCIAL.

All licenses, taxes, and fees required of insurance companies, associations, and orders doing business in the State are payable to the Insurance Commissioner. During the past year the Commissioner has collected and paid to the Honorable State Treasurer:

For taxes on gross receipts.....	\$292,349.63
For licenses from companies .....	21,919.84
For fees and licenses for agents.....	34,511.43
<hr/>	
Total paid Treasurer .....	\$348,780.90
For publication annual statements in newspapers....	3,000.00
For investigation of fires .....	13,263.60
<hr/>	
Total .....	\$365,044.50

## CONCLUSION.

The Commissioner desires to bear testimony to and express his appreciation of the aid rendered to him by the solicitors, sheriffs, chiefs of fire departments, building inspectors, and other officers throughout the State, as well as to the efficient help rendered by the deputies and employees in his Department.

Respectfully submitted,

  
Insurance Commissioner.

---

---

STATISTICAL TABLES  
RELATING TO LIFE INSURANCE COMPANIES.

---

---

(NOTE.—These figures were compiled prior to the  
Department's audit of the companies' statements.)

**TABLE No. VIII—**

**SHOWING THE INCOME OF LIFE INSURANCE COMPANIES (LICENSED TO**

Name of Company	Premiums
Ætna Life.....	\$ 13,285,874.61
Atlantic Life.....	869,664.01
American Central.....	1,065,619.03
American National.....	2,036,104.64
Columbian National Life.....	2,143,152.48
Connecticut Mutual Life.....	7,492,914.00
Durham Life.....	201,808.58
Equitable Life Assurance.....	56,015,861.63
Fidelity Mutual Life.....	4,799,523.85
Gate City Life and Health.....	117,387.96
Germania Life.....	5,968,195.11
Home Life of New York.....	4,345,064.90
Imperial Mutual Life and Health.....	113,225.70
Jefferson Standard Life.....	1,522,146.15
Lafayette Mutual Life.....	18,558.61
Life Insurance Company of Virginia.....	3,691,314.15
Manhattan Life.....	1,930,271.27
Maryland Life.....	390,091.16
Massachusetts Mutual Life.....	12,185,958.76
Merchants Life.....	765,967.16
Metropolitan Life.....	112,696,948.03
Michigan Mutual Life.....	1,567,904.24
Missouri State Life.....	3,458,770.89
Mutual Benefit Life.....	26,899,013.71
Mutual Life.....	59,255,292.97
National Life of America.....	2,632,597.45
National Life of Vermont.....	7,290,432.09
New England Mutual Life.....	10,192,369.35
New York Life.....	91,332,562.73
North Carolina Mutual and Provident.....	408,619.18
Northwestern Mutual Life.....	49,461,752.31
Ohio National Life.....	254,132.54
Pacific Mutual Life.....	5,808,861.09
Pan-American Life.....	606,887.10
Penn Mutual Life.....	23,376,650.21
Philadelphia Life.....	919,919.27
Phoenix Mutual Life.....	5,999,083.14
Pittsburg Life and Trust.....	3,091,572.55
Provident Life and Trust.....	11,460,745.21
Prudential of America.....	93,851,365.28
Reliance Life.....	1,817,109.42
Reserve Loan Life.....	906,369.32
Security Mutual Life.....	1,670,386.93
Southern Life and Trust.....	489,792.84
State Life.....	2,644,974.89
State Mutual of Massachusetts.....	6,537,726.28
Travelers Life.....	10,988,285.82
Union Central Life.....	14,684,469.63
United Life and Accident.....	43,506.02
Volunteer State Life.....	652,639.43
Totals.....	670,019,383.68

\*Minus.

# INCOME.

DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1915.

Interest and Rents	All Other Sources	Total Income	Income Over Disbursements
\$ 5,264,725.93	\$ 2,829,198.12	\$ 21,409,798.66	\$ 4,264,598.09
169,833.59	37,317.48	1,076,815.08	414,289.07
282,089.69	23,527.18	1,371,235.90	422,121.63
188,931.64	309,117.50	2,594,153.78	471,877.13
523,756.33	381,414.77	3,048,323.58	935,585.96
3,431,215.18	423,307.92	11,347,437.10	1,392,007.48
3,492.14	16.25	205,316.97	19,634.60
24,899,405.41	2,375,542.99	83,290,810.03	11,768,587.39
1,638,077.80	76,067.46	6,513,669.11	581,420.21
1,835.32	32.75	119,256.03	4,219.28
2,457,708.11	567,813.04	8,993,716.26	1,568,598.41
1,500,857.37	76,781.23	5,922,703.50	1,308,114.18
290.00	65.00	113,580.70	6,474.67
328,277.49	347.76	1,850,771.40	833,502.05
575.45	1,215.16	20,349.22	5,207.72
636,640.19	11,676.73	4,339,631.07	1,450,997.40
1,024,172.22	12,865.39	2,967,308.88	*628,827.20
178,821.34	4,669.85	573,582.35	*7,141.40
3,916,159.63	690,011.97	16,792,130.36	5,154,725.96
55,760.33	52,239.78	873,907.27	24,546.50
24,238,306.68	1,088,061.29	138,023,316.00	40,715,955.30
621,899.38	408.00	2,190,211.62	298,629.62
721,721.21	28,436.13	4,208,928.23	1,502,519.24
8,847,626.24	806,820.59	36,553,460.54	12,050,901.01
27,820,987.22	1,175,427.47	88,251,707.66	6,876,212.75
608,436.87	852,445.48	4,093,479.80	743,516.78
3,047,082.30	67,516.67	10,405,031.06	1,867,341.88
3,176,503.81	141,581.57	13,510,394.73	4,086,913.29
36,792,803.90	3,399,648.12	131,525,014.75	37,837,741.67
7,862.23	160.00	416,641.41	14,053.50
16,443,565.22	984,772.79	66,890,090.32	14,507,045.95
50,109.47	132,248.89	436,490.90	221,971.23
1,785,488.48	195,932.37	7,790,281.94	2,997,354.70
141,756.11	24,784.37	773,427.58	306,842.30
7,389,580.58	661,172.18	31,427,402.97	8,631,435.59
215,461.19	91,278.76	1,226,659.22	404,040.66
1,948,300.86	292,120.41	8,239,504.41	1,676,885.15
1,028,235.14	23,363.65	4,143,171.34	*364,806.08
3,963,889.37	283,186.30	15,707,820.88	3,323,753.99
18,217,816.48	566,679.66	112,635,861.42	26,466,256.27
230,735.76	88,914.51	2,136,759.69	660,538.52
184,244.33	18,177.32	1,108,790.97	324,584.21
346,003.22	8,708.77	2,025,098.92	262,849.15
68,361.82	478.88	558,633.54	220,913.85
879,984.07	16,508.27	3,541,467.23	1,442,180.02
2,195,334.81	243,162.45	8,976,223.54	2,155,107.08
3,812,837.25	688,594.37	15,489,717.44	4,904,458.94
6,494,782.94	757,131.69	21,936,384.26	5,205,929.87
29,765.66	70,378.30	143,589.98	56,353.88
140,043.52	9,962.42	802,645.37	284,764.61
217,982,031.28	20,591,290.01	908,592,704.97	210,682,558.15

**TABLE No. IX—**  
**SHOWING THE DISBURSEMENTS OF LIFE INSURANCE COMPANIES (LICENSED TO**

Name of Company	Death and Endowment Claims	Annuities, Surrender Values, Divi- dends, etc., Paid to Policy- holders	Total Paid to Policy- holders
Etna Life.....	\$ 8,011,795.03	\$ 4,820,721.88	\$ 12,832,516.91
Atlantic Life.....	181,225.78	171,497.30	352,723.08
American Central.....	263,042.48	268,475.72	531,518.20
American National.....	559,954.37	107,807.53	667,761.90
Columbian National Life.....	573,627.62	424,143.09	997,770.71
Connecticut Mutual Life.....	4,985,801.21	2,914,525.24	7,900,326.45
Durham Life.....	76,570.69	4,488.70	81,059.39
Equitable Life Assurance.....	30,600,560.63	27,770,827.68	58,371,388.31
Fidelity Mutual Life.....	1,973,199.17	2,789,484.06	4,762,683.23
Gate City Life and Health.....	37,452.35		37,452.35
Germania Life.....	3,483,987.37	2,365,897.88	5,849,885.25
Home Life of New York.....	1,930,281.03	1,517,100.20	3,447,381.23
Imperial Mutual Life and Health.....	40,833.00	677.75	41,510.75
Jefferson Standard Life.....	361,747.26	227,023.23	588,770.49
Lafayette Mutual Life.....	2,676.37	1,218.24	3,894.61
Life Insurance Company of Virginia.....	1,195,409.44	191,908.07	1,387,317.51
Manhattan Life.....	1,439,731.89	1,402,864.52	2,842,596.41
Maryland Life.....	252,115.98	174,120.06	426,236.04
Massachusetts Mutual Life.....	4,215,641.42	4,478,730.40	8,694,371.82
Merchants Life.....	357,000.00		357,000.00
Metropolitan Life.....	35,270,874.63	12,685,276.94	47,956,151.57
Michigan Mutual Life.....	920,615.78	418,595.05	1,339,210.83
Missouri State Life.....	692,918.65	569,081.78	1,262,000.43
Mutual Benefit Life.....	9,151,844.14	10,195,296.29	19,347,140.43
Mutual Life.....	32,215,860.51	35,762,468.81	67,978,329.32
National Life of America.....	814,747.46	818,282.22	1,633,029.68
National Life of Vermont.....	3,359,895.47	3,466,077.82	6,825,973.29
New England Mutual Life.....	3,890,638.56	3,345,157.96	7,235,796.52
New York Life.....	39,796,531.57	36,124,628.67	75,921,160.24
North Carolina Mutual and Provident.....	200,116.75	992.57	201,109.32
Northwestern Mutual Life.....	18,345,861.32	24,113,154.33	42,459,015.65
Ohio National Life.....	59,466.00	15,497.70	74,963.70
Pacific Mutual Life.....	1,504,979.58	1,633,807.68	3,138,787.26
Pan-American Life.....	112,966.67	55,997.80	168,964.47
Penn Mutual Life.....	9,200,224.25	8,268,568.78	17,468,793.03
Philadelphia Life.....	269,656.21	177,940.23	447,596.44
Phoenix Mutual Life.....	2,840,301.33	2,103,639.50	4,943,940.83
Pittsburg Life and Trust.....	2,020,789.70	1,114,747.13	3,135,536.83
Provident Life and Trust.....	5,512,828.57	4,079,308.43	9,592,137.00
Prudential of America.....	26,070,902.55	16,972,959.78	43,043,862.33
Reliance Life.....	319,421.69	166,269.07	485,690.76
Reserve Loan Life.....	156,468.92	286,200.71	442,669.63
Security Mutual Life.....	639,601.30	522,529.38	1,162,130.68
Southern Life and Trust.....	94,233.20	88,576.42	182,809.62
State Life.....	586,683.73	726,577.06	1,313,260.79
State Mutual of Massachusetts.....	3,142,810.46	2,176,151.80	5,318,962.26
Travelers Life.....	4,660,917.84	1,912,408.76	6,573,326.60
Union Central Life.....	6,847,637.12	5,637,851.20	12,485,488.32
United Life and Accident.....	8,608.63		8,608.63
Volunteer State Life.....	138,382.50	149,181.24	287,563.74
Totals.....	269,389,438.18	223,218,736.66	492,608,174.84

# DISBURSEMENTS.

DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1915.

Supplementary Contracts, Dividends to Stockholders, etc.	Commissions, Agency Expenses, Medical Examiners' Fees, etc.	Salaries, Rents, Advertising, Printing, etc.	Department License, Fees and Taxes	Miscellaneous Items	Total Disbursements
\$ 618,435.81	\$ 1,673,143.40	\$ 713,056.40	\$ 167,713.38	\$ 1,140,334.67	\$ 17,145,200.57
9,579.26	193,217.42	67,652.85	24,105.24	15,248.16	662,526.01
12,842.10	227,011.73	114,710.87	17,062.88	45,968.49	949,114.27
27,293.78	876,535.87	170,726.65	17,918.97	362,039.48	2,122,276.65
71,623.23	358,905.73	178,054.60	36,125.95	470,257.40	2,112,737.62
308,849.24	849,236.59	396,992.66	90,884.46	409,140.22	9,955,429.62
2,000.00	85,502.33	12,624.40	620.94	3,875.31	185,682.37
518,535.26	4,400,711.17	2,345,827.68	775,262.62	3,110,497.60	71,522,222.64
52,798.87	589,046.13	314,614.61	88,267.87	124,838.19	5,932,248.90
-----	51,431.57	22,925.10	421.24	2,806.49	115,036.75
50,667.84	811,224.74	335,780.77	57,926.55	319,632.70	7,425,117.85
62,131.99	585,414.57	278,624.76	68,916.43	172,110.34	4,614,589.32
-----	47,060.40	17,733.92	478.48	323.08	107,106.63
47,330.65	229,621.58	98,688.40	12,944.40	39,913.83	1,017,269.35
-----	3,836.04	1,712.80	157.08	5,540.97	15,141.50
114,750.00	932,003.15	228,146.89	73,263.71	84,152.41	2,879,633.67
54,547.98	234,057.68	201,088.70	34,976.08	238,869.23	3,606,136.08
6,496.19	79,915.64	36,851.82	6,626.49	24,597.57	580,723.75
399,012.89	1,566,210.20	570,663.42	156,566.40	250,579.67	11,637,404.40
-----	212,162.84	60,948.57	10,060.39	258,281.97	898,453.77
191,072.71	20,889,533.81	6,413,199.60	1,498,523.55	20,358,879.46	97,307,360.70
46,579.77	323,591.04	122,124.50	25,314.17	34,761.69	1,891,582.00
277,254.60	937,535.96	232,844.72	55,830.45	140,942.83	2,706,408.99
463,531.13	2,898,078.32	711,790.01	330,010.72	752,008.92	24,502,559.53
610,680.89	6,373,789.40	2,433,795.48	793,926.48	3,184,973.34	81,375,494.91
58,103.76	447,427.65	213,856.16	41,715.56	10,617,408.91	13,011,541.72
33,729.24	933,163.12	319,273.32	128,853.75	296,696.46	8,537,689.18
55,908.06	1,289,781.52	372,257.80	175,877.07	293,860.45	9,423,481.44
503,242.69	8,447,114.04	2,892,600.97	974,261.46	4,948,893.68	93,687,273.08
-----	152,879.84	39,475.82	5,311.47	3,811.46	402,587.91
570,161.05	5,239,761.59	1,395,095.76	559,859.97	2,159,150.35	52,383,044.37
1,232.76	58,583.96	27,210.23	1,231.20	51,297.82	214,519.67
115,717.50	854,443.63	398,940.64	96,807.84	188,230.37	4,792,927.24
4,494.71	170,046.90	67,329.26	7,311.90	48,438.04	466,585.28
356,533.91	2,894,128.56	853,308.23	371,391.71	851,811.94	22,795,967.38
33,869.20	134,407.09	89,639.43	11,768.22	105,338.18	822,618.56
86,863.33	808,505.61	318,635.51	82,544.53	322,129.45	6,562,619.26
119,054.10	431,766.76	203,746.40	48,923.90	568,949.43	4,507,977.42
385,391.44	1,229,010.23	652,980.38	165,512.13	659,035.71	12,384,066.89
551,690.41	18,644,912.63	4,944,581.16	1,338,215.56	17,646,343.06	86,169,605.15
62,394.89	639,353.96	121,811.48	35,068.72	131,901.36	1,476,221.17
17,310.65	213,116.56	82,603.02	13,909.43	14,597.47	784,206.76
7,864.93	326,415.45	142,342.51	27,711.69	95,784.51	1,762,249.77
7,280.02	84,417.46	54,030.48	3,235.67	5,946.44	337,719.69
7,405.18	472,182.76	183,158.74	40,346.90	82,932.84	2,099,287.21
122,944.02	804,760.44	273,169.45	65,839.60	235,440.69	6,821,116.46
899,420.54	1,718,876.57	545,157.91	158,724.39	689,752.49	10,585,258.50
405,051.04	1,859,267.15	848,236.61	285,308.33	847,102.94	16,730,454.39
-----	38,087.74	29,534.60	1,827.25	9,277.80	87,236.02
10,700.00	146,261.71	53,253.20	7,006.38	13,095.73	517,880.76
7,862,377.64	95,467,450.24	31,263,419.25	8,992,469.56	72,437,701.60	708,631,593.13

**TABLE No. X—**  
**SHOWING THE ASSETS OF LIFE INSURANCE COMPANIES (LICENSED TO DO**

Name of Company	Value of Real Estate	Mortgage Loans	Collateral Loans	Premium Notes and Policy Loans
Etna Life.....	\$ 1,092,140.93	\$54,766,072.03	\$ 796,530.00	\$ 12,042,526.83
Atlantic Life.....	4,950.00	1,999,376.70	16,422.14	573,951.49
American Central.....	518,000.00	3,005,066.46	-----	1,224,689.27
American National.....	805,820.00	1,536,740.87	-----	400,000.85
Columbian National Life.....	916,378.68	1,853,633.24	-----	2,072,604.24
Connecticut Mutual Life.....	2,738,509.83	34,705,344.35	-----	8,173,670.49
Durham Life.....	18,590.00	32,400.00	-----	247.19
Equitable Life Assurance.....	17,447,538.06	108,930,973.13	135,000.00	97,293,068.60
Fidelity Mutual Life.....	1,564,692.83	12,731,257.65	78,529.63	8,260,848.45
Gate City Life and Health.....	-----	38,265.00	-----	-----
Germania Life.....	5,084,027.58	26,422,802.20	-----	7,449,642.74
Home Life of New York.....	1,450,000.00	7,235,750.00	-----	5,778,153.61
Imperial Mutual Life and Health.....	-----	-----	-----	-----
Jefferson Standard Life.....	56,058.05	3,829,491.51	249,383.54	1,496,068.57
Lafayette Mutual Life.....	-----	13,171.66	-----	2,491.70
Life Insurance Company of Virginia.....	519,868.23	9,725,258.62	205,000.00	452,601.52
Manhattan Life.....	5,914,743.64	6,393,350.96	-----	4,448,228.07
Maryland Life.....	237,500.00	200,381.36	-----	498,637.32
Massachusetts Mutual Life.....	1,000,159.87	31,881,069.71	-----	14,897,761.84
Merchants Life.....	-----	1,138,530.00	-----	12,322.51
Metropolitan Life.....	18,558,406.10	234,327,497.36	-----	36,459,474.15
Michigan Mutual Life.....	100,000.00	9,682,466.29	14,000.00	1,938,790.42
Missouri State Life.....	491,338.56	7,702,031.99	15,305.46	2,214,064.86
Mutual Benefit Life.....	2,962,924.23	93,278,586.80	3,050,000.00	37,464,475.75
Mutual Life.....	21,579,165.32	110,940,930.90	-----	91,948,198.57
National Life of America.....	33,030.92	4,030,052.40	21,200.00	2,653,158.68
National Life of Vermont.....	230,560.00	28,402,064.75	-----	10,626,804.50
New England Mutual Life.....	1,786,372.34	14,130,371.92	202,850.00	12,612,950.04
New York Life.....	12,171,919.25	159,520,303.42	150,000.00	162,092,360.44
N. C. Mutual and Provident.....	62,606.50	14,610.13	-----	5,771.56
Northwestern Mutual Life.....	4,972,068.06	181,861,021.75	-----	56,835,681.29
Ohio National Life.....	-----	718,823.83	-----	24,742.65
Pacific Mutual Life.....	1,296,857.62	18,547,547.22	1,658,903.94	7,048,534.86
Pan-American Life.....	45,000.00	1,155,762.20	66,000.00	139,912.36
Penn Mutual Life.....	4,220,146.02	61,882,489.92	1,158,400.00	30,167,949.55
Philadelphia Life.....	332,181.14	2,173,300.00	-----	934,378.45
Phoenix Mutual Life.....	684,000.00	23,895,261.50	-----	6,065,504.88
Pittsburg Life and Trust.....	9,003,568.30	5,578,922.00	3,000.00	4,524,736.78
Provident Life and Trust.....	1,290,813.14	25,066,295.57	1,969,436.93	10,676,091.39
Prudential of America.....	17,513,852.24	105,435,788.94	3,043,500.00	33,058,170.87
Reliance Life.....	194,762.54	912,350.00	-----	1,017,352.46
Reserve Loan Life.....	-----	2,216,304.50	-----	1,247,995.45
Security Mutual Life.....	862,090.00	1,890,257.50	40,000.00	1,549,931.30
Southern Life and Trust.....	-----	816,145.00	29,959.33	310,469.28
State Life.....	1,215,454.58	9,482,619.29	-----	4,415,973.52
State Mutual of Massachusetts.....	1,738,000.00	15,860,936.06	-----	7,628,776.87
Travelers Life.....	2,291,350.00	34,403,118.52	-----	12,355,848.48
Union Central Life.....	3,022,852.37	80,116,236.01	-----	21,001,305.71
United Life and Accident.....	19,000.00	274,300.00	-----	-----
Volunteer State Life.....	1,451.00	1,325,616.69	-----	567,989.81
Totals.....	146,048,648.93	1,542,080,947.91	12,903,320.97	722,664,910.22

# ASSETS.

BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1915.

Value of Bonds and Stocks	Cash in Office, Banks and Deposited with Trust Companies	Accrued Interest and Dividends	Unpaid and Deferred Premiums	Other Assets, Less Deductions	Total Admitted Assets
\$ 36,211,955.41	\$ 4,515,670.32	\$ 2,307,825.81	\$ 1,243,465.24	\$11,262,366.36	\$ 124,238,552.93
112,133.99	234,590.52	40,110.20	43,512.38	*12,394.46	3,012,652.96
-----	60,917.04	51,553.28	92,269.69	*8,919.32	4,943,576.42
331,718.37	266,391.57	103,307.30	83,645.60	56,445.66	3,584,070.22
5,809,041.21	303,567.40	165,762.74	216,081.11	*70,830.66	11,266,237.96
24,034,740.00	1,552,480.49	1,546,686.34	811,864.68	604,566.84	74,167,854.02
2,000.00	6,633.14	198.94	1,246.39	-----	61,315.66
299,063,167.81	11,693,558.93	6,112,354.42	5,691,364.59	594,886.92	546,961,912.46
7,514,856.27	378,863.24	421,968.84	434,240.49	*106,681.05	31,278,578.35
-----	5,741.23	507.39	-----	-----	44,513.62
10,557,969.60	658,237.14	696,520.44	1,406,146.17	306,217.00	52,581,562.87
16,217,297.00	486,030.45	268,251.74	481,421.66	112,535.25	32,029,439.71
16,000.00	1,374.88	250.00	1,542.14	-----	19,167.02
193,750.00	307,559.90	88,862.19	156,182.89	*22,443.63	6,354,913.02
-----	288.89	467.43	2,436.69	13,622.47	32,478.84
724,104.55	700,602.64	167,574.25	115,836.63	7,699.96	12,618,546.40
3,041,440.94	526,698.63	395,470.15	172,741.70	41,057.58	20,933,731.67
2,469,109.20	66,655.38	33,670.75	37,681.80	*1,506.40	3,542,129.41
34,831,437.77	1,350,378.09	1,388,599.07	1,561,280.37	*14,083.33	86,896,603.39
25,965.00	172,661.68	42,333.03	-----	*13,265.11	1,378,547.11
227,609,454.42	6,021,316.76	7,716,876.39	10,995,219.65	*404,918.48	541,283,326.35
25,000.00	335,662.99	166,407.59	126,783.34	*10,105.90	12,379,004.73
69,925.00	879,947.01	314,448.36	343,988.15	*30,141.24	12,000,808.15
44,967,824.35	2,450,504.86	3,646,983.64	2,555,625.81	*52,772.32	190,330,153.12
367,445,360.74	11,507,163.76	8,168,051.23	4,527,957.86	411,425.62	616,528,254.00
5,348,339.06	917,955.98	118,045.16	258,968.51	11,998.45	13,392,809.16
21,283,420.10	959,793.93	1,461,154.16	862,713.46	*2,545.88	63,823,905.02
42,705,952.00	1,218,460.83	948,364.17	669,659.38	-----	74,274,980.68
449,156,020.43	19,588,827.73	9,886,609.55	9,963,591.00	388,218.03	822,917,849.85
62,000.00	19,815.94	2,746.36	-----	2,140.40	169,690.89
85,635,510.00	4,380,382.87	5,687,807.89	4,258,638.19	-----	343,631,110.05
230,219.68	58,090.44	7,557.70	28,532.15	*2,106.64	1,065,859.81
2,795,858.07	996,780.58	500,383.85	627,589.84	2,184,155.06	35,656,611.04
871,578.08	205,124.10	40,734.45	73,825.38	*3,479.47	2,594,457.10
55,091,029.18	2,710,145.42	2,108,880.16	3,194,179.59	*32,816.12	160,500,403.72
763,447.09	222,383.10	84,575.31	56,176.00	*16,818.38	4,549,622.71
7,234,055.15	917,534.39	738,482.78	536,441.71	*44,296.47	40,026,983.94
3,926,085.04	302,358.64	226,659.99	318,769.34	*18,639.63	23,865,460.46
44,721,807.00	1,231,048.16	1,135,162.23	1,477,517.60	5,676.97	87,573,848.99
199,405,059.71	14,158,290.98	4,587,814.56	6,370,356.31	410,033.17	383,982,866.78
2,688,225.36	348,407.80	62,975.03	289,058.52	7,053.66	5,520,185.37
37,392.87	109,293.85	48,746.91	53,500.63	*3,329.33	3,709,904.88
2,697,216.67	287,582.39	105,234.53	207,089.16	*10,699.77	7,628,611.78
29,387.50	197,775.69	26,662.73	50,543.69	583,675.73	2,044,618.95
462,572.60	337,966.62	186,740.70	146,285.58	*7,356.07	16,240,256.82
21,499,084.01	444,983.26	636,321.56	872,789.78	1,896.63	48,682,788.17
29,883,355.27	589,868.88	1,294,997.19	1,417,283.45	*121,251.33	82,114,570.46
25,000.00	915,730.65	3,659,387.23	645,211.02	*656.90	109,385,066.09
401,753.86	7,563.68	11,210.55	3,465.50	23,196.84	740,490.43
230,189.04	83,791.76	39,843.31	50,429.60	*3,835.93	2,295,475.28
2,058,458,809.40	95,699,456.61	67,452,139.58	63,535,150.42	16,012,974.78	4,724,856,358.82

**TABLE No. XI—**  
**SHOWING THE LIABILITIES OF LIFE INSURANCE COMPANIES (LICENSED TO**

Name of Company	Net Reserve	Value Supple- mentary Con- tracts and Liability on Canceled Policies	Unpaid Policy Claims	Premiums, Interest and Rents Paid in Advance
Aetna Life.....	\$ 92,123,089.00	\$ 300,241.00	\$ 647,930.73	\$ 345,048.99
Atlantic Life.....	2,307,837.00	9,376.00	11,124.00	16,986.43
American Central.....	4,292,204.45	20,313.33	26,500.00	38,267.49
American National.....	2,559,299.00	-----	22,682.10	11,622.03
Columbian National Life.....	9,212,037.00	35,254.22	96,230.40	42,803.13
Connecticut Mutual Life.....	66,468,643.00	333,123.42	445,533.38	207,418.64
Durham Life.....	25,445.00	-----	-----	6,189.84
Equitable Life Assurance.....	445,688,127.00	3,142,692.90	4,203,761.13	2,223,393.21
Fidelity Mutual Life.....	26,622,124.00	380,961.11	225,700.33	205,749.02
Gate City Life and Health.....	14,547.00	-----	-----	-----
Germania Life.....	44,233,300.00	113,008.90	509,583.45	126,796.36
Home Life of New York.....	28,815,129.00	222,250.03	331,343.33	204,150.50
Imperial Mutual Life and Health.....	9,567.23	-----	694.50	915.30
Jefferson Standard Life.....	4,771,027.97	72,523.64	17,644.51	42,315.92
Lafayette Mutual Life.....	27,400.00	-----	-----	215.38
Life Insurance Company of Virginia.....	10,210,887.00	74,510.00	59,039.87	64,357.47
Manhattan Life.....	18,970,713.00	104,562.00	92,236.76	113,934.76
Maryland Life.....	2,963,057.20	105.78	28,014.16	1,719.76
Massachusetts Mutual Life.....	75,665,260.00	1,033,249.57	332,593.83	71,929.16
Merchants Life.....	390,900.00	-----	22,030.00	32,260.20
Metropolitan Life.....	264,909,824.00	362,008.00	756,934.20	1,648,974.40
Michigan Mutual Life.....	11,085,332.94	36,024.63	63,210.93	36,702.62
Missouri State Life.....	9,283,849.68	41,824.57	104,547.11	66,438.15
Mutual Benefit Life.....	170,386,811.00	3,347,009.00	710,425.77	230,210.80
Mutual Life.....	503,227,826.00	4,280,581.31	5,664,263.13	1,004,169.49
National Life of America.....	11,409,093.95	66,498.02	66,463.82	68,871.22
National Life of Vermont.....	53,042,496.00	267,610.73	250,250.66	7,156.26
New England Mutual Life.....	65,096,887.89	547,599.40	434,155.19	64,682.06
New York Life.....	675,731,039.00	4,327,382.84	7,790,374.67	4,281,544.23
N. C. Mutual and Provident.....	126,823.71	1,000.00	1,072.50	1,200.00
Northwestern Mutual Life.....	312,136,886.00	4,886,682.58	1,224,107.07	18,664.81
Ohio National Life.....	382,232.00	5,776.00	6,250.00	4,026.55
Pacific Mutual Life.....	28,953,061.00	139,618.00	209,187.31	199,956.83
Pan-American Life.....	1,035,230.94	-----	14,755.00	6,896.51
Penn Mutual Life.....	133,031,761.00	3,423,853.64	650,639.75	651,093.67
Philadelphia Life.....	3,559,201.00	21,510.37	42,000.00	25,720.78
Phoenix Mutual Life.....	36,085,473.00	212,269.71	188,183.36	110,401.42
Pittsburg Life and Trust.....	21,629,024.00	108,930.00	293,732.20	128,176.24
Provident Life and Trust.....	77,628,069.00	841,150.69	202,036.13	426,253.75
Prudential of America.....	323,760,693.00	1,825,946.36	1,860,197.75	2,014,116.57
Reliance Life.....	4,076,979.00	16,712.53	19,750.00	13,402.27
Reserve Loan Life.....	3,317,507.38	1,526.57	36,753.10	32,956.01
Security Mutual Life.....	6,864,985.00	46,596.00	63,288.00	20,031.86
Southern Life and Trust.....	1,195,050.11	-----	7,024.39	904.62
State Life.....	12,840,591.68	67,310.80	98,001.35	191,935.46
State Mutual of Massachusetts.....	42,500,069.00	416,224.33	130,269.73	61,519.45
Travelers Life.....	69,579,858.00	4,365,318.00	419,828.89	325,814.70
Union Central Life.....	88,297,370.00	1,091,252.00	277,329.29	101,303.39
United Life and Accident.....	18,350.00	-----	264.29	-----
Volunteer State Life.....	1,936,192.05	8,166.00	21,840.06	14,697.16
Totals.....	3,768,499,155.18	36,598,553.98	28,679,748.07	15,514,894.87

# LIABILITIES.

DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1915.

Commissions, Salaries, Rents and Unpaid Divi- dends to Stockholders	Dividends Due and Apportioned to Policy- holders (Including Provisional Assignment for Deferred Dividends)	All Other Liabilities	Capital Stock	Surplus	Total Liabilities
\$ 55,683.76	\$ 1,620,053.05	\$11,169,293.58	\$ 5,000,000.00	\$12,977,212.82	\$ 124,238,552.93
200.00	62,835.12	171,097.44	300,000.00	148,196.97	3,027,652.96
1,000.00	1,461.91	105,553.24	137,000.00	321,276.00	4,943,576.42
-----	63,374.82	89,013.97	250,000.00	588,078.30	3,584,070.22
5,382.12	87,964.47	322,791.40	1,000,000.00	463,775.22	11,266,237.96
9,110.97	126,758.60	2,151,033.23	-----	4,426,232.78	74,167,854.02
-----	-----	1,116.50	25,000.00	3,564.32	61,315.66
155,273.97	78,397,763.90	2,479,134.93	100,000.00	10,571,765.42	546,961,912.46
18,763.77	2,416,962.02	178,139.77	-----	1,230,178.33	31,278,578.35
271.56	-----	349.11	25,000.00	4,345.95	44,513.62
20,998.92	4,705,296.65	878,564.66	200,000.00	1,794,013.93	52,581,562.87
5,375.16	27,810.56	284,925.78	125,000.00	2,013,455.35	32,029,439.71
-----	-----	150.12	-----	7,839.87	19,167.02
11,706.83	449,071.09	389,623.06	350,000.00	250,000.00	6,354,913.02
35.00	175.00	1,732.47	-----	2,920.99	32,478.84
44,143.06	267,020.07	87,149.52	500,000.00	1,311,439.41	12,618,546.40
28,458.43	1,212,010.64	44,420.21	100,000.00	267,395.87	20,933,731.67
4,214.25	209,808.19	11,811.70	100,000.00	223,398.37	3,542,129.41
6,451.63	1,254,084.86	2,099,750.22	-----	6,433,284.12	86,896,603.39
2,848.11	-----	733,414.11	100,000.00	97,124.69	1,378,547.11
234,041.63	5,981,947.48	241,372,030.12	-----	26,017,566.52	541,283,326.35
9,506.62	10,125.82	25,125.17	250,000.00	862,976.00	12,379,004.73
17,679.45	522,514.94	149,829.22	1,000,000.00	814,125.03	12,000,808.15
57,982.58	7,525,539.66	8,072,174.31	-----	-----	190,330,153.12
46,726.64	85,705,114.78	16,599,578.65	-----	-----	616,528,254.00
4,057.13	734,181.74	260,178.66	500,000.00	283,464.62	13,392,809.16
55,268.82	6,040,203.89	373,065.65	-----	3,817,853.01	63,823,905.02
23,209.17	2,367,315.65	590,941.64	-----	5,120,189.68	74,274,980.68
162,670.22	110,862,204.25	19,762,634.64	-----	-----	822,917,849.85
1,037.18	5,000.00	16,100.00	-----	17,437.50	169,690.89
90,642.87	15,819,293.81	1,211,459.33	-----	8,243,373.58	343,631,110.05
1,544.07	-----	8,140.67	446,730.00	211,160.52	1,065,859.81
22,716.51	2,427,461.56	1,627,263.92	1,000,000.00	1,077,345.91	35,656,611.04
5,356.74	900.00	270,945.06	1,000,000.00	260,372.85	2,594,457.10
84,777.99	15,516,469.87	7,141,807.80	-----	-----	160,500,403.72
3,947.55	72,658.00	58,325.14	560,320.00	205,939.87	4,549,622.71
11,857.37	1,098,402.09	2,320,396.99	-----	-----	40,026,983.94
19,441.81	51,899.62	98,731.57	1,000,000.00	535,525.02	23,865,460.46
14,840.52	1,181,062.23	3,584,466.22	1,000,000.00	2,695,964.45	87,573,848.99
126,317.29	32,487,433.82	3,716,228.54	2,000,000.00	16,191,933.45	383,982,866.78
3,086.22	32,991.22	77,239.95	1,000,000.00	280,024.18	5,520,185.37
1,981.07	3,938.34	74,463.34	100,000.00	140,779.07	3,709,904.88
23,888.78	295,063.94	79,496.83	-----	244,261.37	7,628,611.78
16,200.84	54,293.53	265,474.76	300,000.00	205,670.70	2,044,618.95
22,400.10	230,824.20	314,559.27	-----	2,474,633.96	16,240,256.82
4,679.05	1,614,160.16	738,161.71	-----	3,218,304.74	48,682,788.17
29,761.89	335,792.72	988,108.21	-----	6,060,088.05	82,114,570.46
324,177.95	12,589,769.30	2,556,139.73	500,000.00	3,647,724.43	109,385,066.09
395.64	-----	30,135.00	410,000.00	281,345.50	740,490.43
2,714.77	20,676.65	96,714.72	100,000.00	94,473.93	2,295,475.28
1,792,252.01	394,552,525.27	333,679,981.84	19,479,050.00	126,138,032.65	4,724,871,358.82

**TABLE**

**EXHIBIT OF POLICIES OF LIFE INSURANCE COMPANIES (LICENSED TO DO**

Name of Company	Policies in Force at Beginning of Year		Policies Issued, Revived, and Increased During Year	
	Number	Amount	Number	Amount
Aetna Life.....	187,400	\$ 380,798,405.03	32,449	\$ 72,494,448.97
Atlantic Life.....	14,376	25,373,071.00	2,919	6,141,718.37
American Central.....	17,636	36,161,986.00	3,503	8,026,898.00
American National (Ordinary).....	14,616	18,218,742.00	5,023	10,431,504.00
American National (Industrial).....	261,865	34,290,578.00	124,600	13,494,734.00
Columbian National Life.....	25,465	65,006,420.50	5,329	12,209,070.50
Connecticut Mutual Life.....	96,311	229,018,263.41	11,905	27,075,848.73
Durham Life.....	41,071	2,110,435.00	42,435	-----
Equitable Life Assurance.....	612,997	1,494,234,342.00	93,904	164,536,569.00
Fidelity Mutual Life.....	64,825	134,064,215.00	6,888	15,232,382.00
Gate City Life and Health.....	20,601	771,890.00	33,477	1,348,756.00
Germania Life.....	79,838	150,075,274.00	7,015	15,195,275.00
Home Life of New York.....	59,600	120,893,433.00	6,850	15,095,695.00
Imperial Mutual Life and Health.....	23,637	-----	21,298	-----
Jefferson Standard Life.....	26,951	43,458,384.00	4,824	9,226,732.00
Lafayette Mutual Life.....	-----	-----	-----	-----
Life Insurance Co. of Virginia (Ordinary).....	20,297	19,659,916.00	3,618	4,358,706.00
Life Insurance Co. of Virginia (Industrial).....	630,937	79,596,130.00	159,338	19,972,676.00
Manhattan Life.....	35,288	67,687,959.00	2,107	5,002,873.00
Maryland Life.....	7,347	12,169,549.00	1,131	1,672,803.00
Massachusetts Mutual Life.....	154,358	351,003,262.00	19,410	46,421,611.00
Merchants Life.....	30,807	61,473,000.00	2,412	4,824,770.00
Metropolitan Life (Ordinary).....	1,255,058	1,153,529,880.00	270,461	256,906,268.00
Metropolitan Life (Industrial).....	13,588,050	1,837,584,189.00	2,509,602	335,894,592.00
Michigan Mutual Life.....	36,191	53,884,754.00	4,156	7,605,639.00
Missouri State Life.....	54,779	93,364,393.79	15,459	32,055,020.04
Mutual Benefit Life.....	297,170	714,233,070.00	34,818	87,675,149.00
Mutual Life.....	723,829	1,612,574,168.00	63,018	160,882,145.00
National Life of America.....	48,904	79,729,387.30	6,137	12,620,244.67
National Life of Vermont.....	98,030	194,625,366.00	10,639	23,312,851.00
New England Mutual Life.....	120,118	291,457,106.00	15,776	40,201,568.00
New York Life.....	1,142,253	2,347,038,388.00	107,700	228,894,191.00
N. C. Mutual and Provident (Ordinary).....	2,335	843,950.00	454	252,750.00
N. C. Mutual and Provident (Industrial).....	82,943	2,450,785.00	49,899	2,457,759.00
Northwestern Mutual Life.....	527,872	1,365,299,749.00	49,344	132,365,962.00
Ohio National Life.....	3,065	4,814,272.00	2,681	4,130,244.00
Pacific Mutual Life.....	82,146	154,525,447.00	9,513	21,518,654.00
Pan-American Life.....	7,221	15,669,988.00	3,188	6,306,114.00
Penn Mutual Life.....	228,944	620,779,667.00	25,037	77,956,559.00
Philadelphia Life.....	9,840	25,044,594.00	1,521	3,903,651.00
Phoenix Mutual Life.....	86,279	162,931,810.00	9,080	19,084,135.00
Pittsburg Life and Trust.....	57,424	106,075,390.00	9,842	19,474,073.00
Provident Life and Trust.....	119,326	316,615,000.00	17,021	41,449,918.00
Prudential of America.....	876,024	1,024,935,817.00	167,751	195,513,413.00
Reliance Life.....	27,870	50,494,401.00	9,910	18,411,662.00
Reserve Loan Life.....	13,427	24,016,140.00	3,188	5,899,492.00
Security Mutual Life.....	30,460	48,410,726.00	4,964	7,713,860.00
Southern Life and Trust.....	8,165	14,560,037.00	1,463	2,797,715.00
State Life.....	32,406	73,616,621.00	5,919	9,605,908.00
State Mutual of Massachusetts.....	70,624	177,895,473.00	8,869	22,102,422.00
Travelers Life.....	134,199	348,589,793.00	24,242	79,237,156.00
Union Central Life.....	191,630	400,637,613.00	23,480	63,164,545.00
United Life and Accident.....	175	327,000.00	694	1,162,500.00
Volunteer State Life.....	11,710	21,525,884.00	2,293	5,325,675.00
Totals.....	22,394,690	16,664,206,114.03	4,058,554	2,378,644,905.28

# No. XII.

## BUSINESS IN THIS STATE) FOR THE YEAR 1915—PAID-FOR BUSINESS.

Policies Terminated During Year		Policies in Force at End of Year		Increase		Decrease	
Number	Amount	Number	Amount	Number	Amount	Number	Amount
26,218	\$ 45,333,754.78	193,631	\$ 407,959,099.22	6,231	\$27,160,694.19	-----	\$-----
1,909	3,815,891.37	15,386	27,698,898.00	1,010	2,325,827.00	-----	-----
3,009	6,894,254.00	18,130	37,294,630.00	494	1,132,644.00	-----	-----
4,149	4,235,880.00	15,490	24,366,471.00	874	6,147,729.00	-----	-----
86,674	10,671,290.00	299,791	37,114,022.00	37,926	2,823,444.00	-----	-----
3,933	10,099,592.00	26,861	67,115,899.00	1,396	2,109,478.50	-----	-----
7,510	17,474,835.35	100,706	238,619,276.79	4,395	9,601,013.38	-----	-----
37,712	-----	45,795	2,864,607.00	4,723	754,172.00	-----	-----
53,694	128,884,858.00	653,207	1,529,886,053.00	40,210	35,651,711.00	-----	-----
7,310	16,940,820.00	64,403	132,355,777.00	-----	-----	422	1,708,438.00
29,847	1,163,813.00	24,201	956,833.00	3,600	184,943.00	-----	-----
7,100	14,533,374.00	79,753	150,737,175.00	-----	661,901.00	85	-----
4,785	10,328,955.00	61,665	125,660,173.00	2,065	4,766,740.00	-----	-----
21,645	-----	23,290	-----	-----	-----	347	-----
3,675	7,164,246.00	28,100	45,520,870.00	1,149	2,062,486.00	-----	-----
-----	-----	778	414,845.00	-----	-----	-----	-----
2,489	2,510,331.00	21,426	21,508,291.00	1,129	1,848,375.00	-----	-----
135,327	16,254,396.00	654,948	83,314,410.00	24,011	3,718,280.00	-----	-----
3,783	9,663,325.00	33,612	63,027,507.00	-----	-----	1,676	4,660,452.00
896	1,497,900.00	7,582	12,344,452.00	235	174,903.00	-----	-----
8,306	23,008,932.00	165,462	374,415,941.00	11,104	23,412,679.00	-----	-----
4,227	7,953,000.00	28,992	58,344,770.00	-----	-----	1,815	3,128,230.00
137,528	129,490,842.00	1,387,991	1,280,945,306.00	132,933	127,415,426.00	-----	-----
1,652,758	257,932,743.00	14,444,894	1,915,546,038.00	856,844	77,961,849.00	-----	-----
4,098	7,459,770.00	36,249	54,030,623.00	58	145,869.00	-----	-----
9,258	18,539,020.66	60,980	106,880,393.17	6,201	13,515,999.38	-----	-----
17,225	40,449,052.00	314,763	761,459,167.00	17,593	47,226,037.00	-----	-----
52,287	136,918,196.00	734,560	1,636,538,117.00	10,731	23,963,949.00	-----	-----
5,627	11,343,280.58	49,414	81,006,351.39	510	1,276,964.03	-----	-----
7,547	16,951,036.00	101,122	200,987,121.00	3,092	6,361,755.00	-----	-----
7,073	21,008,812.00	128,821	310,649,862.00	8,703	19,192,756.00	-----	-----
74,627	172,185,801.00	1,175,321	2,403,800,878.00	33,068	56,702,490.00	-----	-----
385	143,950.00	2,404	952,750.00	69	108,800.00	-----	-----
47,282	2,336,785.00	85,560	2,571,759.00	2,617	120,974.00	-----	-----
28,454	77,653,140.00	548,762	1,420,012,571.00	20,890	54,712,822.00	-----	-----
822	1,384,621.00	4,924	7,559,895.00	1,859	2,745,623.00	-----	-----
7,254	15,384,399.00	84,405	160,659,702.00	2,259	6,134,255.00	-----	-----
2,322	4,808,423.00	8,087	17,267,679.00	866	1,597,691.00	-----	-----
16,378	52,352,921.00	237,603	646,383,305.00	8,659	25,603,638.00	-----	-----
1,429	3,484,604.00	9,932	25,463,641.00	92	419,047.00	-----	-----
7,090	14,502,946.00	88,269	167,512,999.00	1,990	4,581,189.00	-----	-----
7,131	17,025,454.00	60,135	108,524,009.00	2,711	2,448,619.00	-----	-----
9,424	28,373,310.00	126,923	329,691,608.00	7,597	13,016,608.00	-----	-----
87,137	105,657,255.00	956,638	1,114,791,975.00	80,614	89,856,158.00	-----	-----
5,564	10,312,316.00	32,216	58,593,747.00	4,346	8,039,346.00	-----	-----
2,920	5,434,274.00	13,695	24,481,358.00	268	465,218.00	-----	-----
3,997	7,207,648.00	31,427	48,916,938.00	967	506,212.00	-----	-----
1,170	2,507,321.00	8,458	14,850,431.00	293	290,394.00	-----	-----
3,794	7,538,168.00	34,531	75,684,361.00	2,125	2,067,740.00	-----	-----
4,116	11,680,380.00	75,388	188,317,515.00	4,764	10,422,042.00	-----	-----
11,153	33,011,744.00	147,288	394,815,205.00	13,089	46,225,412.00	-----	-----
14,684	33,826,612.00	200,426	429,975,546.00	8,796	29,337,933.00	-----	-----
94	149,500.00	775	1,340,000.00	600	1,013,000.00	-----	-----
1,863	3,422,871.00	12,212	23,428,688.00	502	1,902,804.00	-----	-----
2,686,689	1,588,906,702.74	23,767,382	17,455,159,532.57	1,376,258	800,035,699.54	4,345	9,497,120.00

**TABLE**  
**SHOWING POLICIES OF LIFE INSURANCE COMPANIES**

Name of Company	By Death	
	Number	Amount
Ætna Life.....	2,319	\$ 4,880,122.90
Atlantic Life.....	96	189,362.37
American Central.....	111	270,759.00
American National (Ordinary).....	118	126,383.00
American National (Industrial).....	3,170	458,359.00
Columbian National Life.....	167	496,646.00
Connecticut Mutual Life.....	1,679	4,651,308.63
Durham Life.....	605	22,251.24
Equitable Life Assurance.....	7,565	22,956,355.00
Fidelity Mutual Life.....	735	1,881,493.00
Gate City Life and Health.....		
Germania Life.....	1,057	2,024,030.00
Home Life of New York.....	599	1,301,592.00
Imperial Mutual Life and Health.....		300,483.00
Jefferson Standard Life.....	179	
Lafayette Mutual Life.....		
Life Insurance Company of Virginia (Ordinary).....	200	188,144.00
Life Insurance Company of Virginia (Industrial).....	9,532	996,033.00
Manhattan Life.....	530	1,377,215.00
Maryland Life.....	88	190,095.00
Massachusetts Mutual Life.....	1,508	4,024,388.00
Merchants Life.....	202	407,000.00
Metropolitan Life (Ordinary).....	10,414	9,293,127.00
Metropolitan Life (Industrial).....	169,301	21,888,426.00
Michigan Mutual Life.....	373	693,525.00
Missouri State Life.....	378	670,728.22
Mutual Benefit Life.....	2,854	7,431,139.00
Mutual Life.....	9,009	25,449,714.00
National Life of America.....	470	766,420.65
National Life of Vermont.....	893	2,256,954.00
New England Mutual Life.....	1,155	3,350,367.25
New York Life.....	11,842	29,291,653.00
North Carolina Mutual and Provident (Ordinary).....	44	12,700.00
North Carolina Mutual and Provident (Industrial).....	1,454	71,442.00
Northwestern Mutual Life.....	4,529	13,912,315.00
Ohio National Life.....	39	58,750.00
Pacific Mutual Life.....	671	1,467,187.00
Pan-American Life.....	44	115,955.00
Penn Mutual Life.....	2,251	7,149,572.00
Philadelphia Life.....	104	270,192.00
Phoenix Mutual Life.....	924	1,920,942.00
Pittsburg Life and Trust.....	789	1,624,671.00
Provident Life and Trust.....	850	2,395,038.00
Prudential of America.....	6,836	8,877,950.00
Reliance Life.....	153	322,905.00
Reserve Loan Life.....	72	191,704.00
Security Mutual Life.....	322	623,460.00
Southern Life and Trust.....	40	77,200.00
State Life.....	220	580,086.00
State Mutual of Massachusetts.....	677	2,123,105.00
Travelers Life.....	1,240	3,972,618.00
Union Central Life.....	1,542	3,738,015.00
United Life and Accident.....	3	7,000.00
Volunteer State Life.....	76	144,724.00
Totals.....	260,029	197,491,489.26

# No. XIII.

## TERMINATED DURING THE YEAR 1915—MODE OF TERMINATION.

By Maturity		By Disability		By Expiry	
Number	Amount	Number	Amount	Number	Amount
1,974	\$ 3,184,542.00	3	\$ 5,000.00	11,553	\$ 3,455,169.00
2	7,000.00			22	47,950.00
			1,000.00	175	383,546.00
16	69,008.00			49	137,435.00
216	392,573.80			44	135,345.20
3,075	8,406,045.00			11,869	16,157,164.00
59	124,557.00			406	1,993,489.00
1,262	1,822,850.00			239	677,059.00
195	635,011.00			149	340,434.00
2					
3	7,000.00	14	19,000.00	75	165,500.00
8	5,500.00			57	42,000.00
49	1,950.00			20	421.00
60	121,532.00			169	659,774.00
31	74,750.00			19	43,611.00
169	286,643.00			246	742,189.00
4,230	3,246,316.00	1	200.00	2,904	2,249,258.00
9,991	1,023,993.00			7,623	329,597.00
205	337,469.00			60	103,731.00
52	52,255.00			225	751,017.00
762	1,719,806.00			5,204	10,390,746.00
3,409	7,428,541.00			4,467	15,834,731.00
32	31,514.00			2,710	4,823,296.72
693	1,219,839.00			811	1,559,540.00
287	640,052.00			200	472,609.00
5,681	11,341,792.00		4,400.00	9,709	27,918,518.00
1,730	4,516,540.00			2,567	7,764,071.00
395	241,561.00	12	13,974.00	8	22,500.00
				2,581	4,813,458.00
1,013	2,297,964.00			33	70,000.00
				2,569	7,254,941.00
				25	71,500.00
592	1,000,252.00			984	1,683,559.00
278	479,531.00			1,126	4,714,490.00
1,085	3,042,873.00			2	12,000.00
1,482	1,427,276.00			37,348	38,467,691.00
4	4,000.00			284	875,139.00
12	25,000.00			286	490,500.00
6	15,000.00			104	297,068.00
13	28,000.00			4	7,121.00
419	1,014,100.00			284	556,203.00
				55	128,959.00
524	1,364,509.00	3	4,000.00	1,233	1,440,420.00
1,577	2,684,173.00			1,578	3,328,060.00
				58	99,623.00
41,393	60,321,317.80	29	47,574.00	110,134	172,011,432.92

**TABLE No.**  
**SHOWING POLICIES OF LIFE INSURANCE COMPANIES**

Name of Company	By Surrender	
	Number	Amount
Ætna Life.....	5,490	\$ 14,557,399.10
Atlantic Life.....	499	1,102,470.00
American Central.....	575	1,545,738.00
American National (Ordinary).....	321	554,600.00
American National (Industrial).....	166	33,828.00
Columbian National Life.....	708	1,875,722.00
Connecticut Mutual Life.....	2,572	5,512,765.72
Durham Life.....		
Equitable Life Assurance.....	14,676	41,891,540.00
Fidelity Mutual Life.....	2,436	5,265,064.00
Gate City Life and Health.....		
Germania Life.....	2,165	4,721,922.00
Home Life of New York.....	1,842	3,670,423.00
Imperial Mutual Life and Health.....		
Jefferson Standard Life.....	909	1,537,409.00
Lafayette Mutual Life.....		
Life Insurance Company of Virginia (Ordinary).....	590	609,710.00
Life Insurance Company of Virginia (Industrial).....	1,169	118,529.00
Manhattan Life.....	1,292	2,980,760.00
Maryland Life.....	138	193,043.00
Massachusetts Mutual Life.....	3,282	9,443,234.00
Merchants Life.....		
Metropolitan Life (Ordinary).....	36,110	34,684,514.00
Metropolitan Life (Industrial).....	82,729	13,223,128.00
Michigan Mutual Life.....	753	1,156,179.00
Missouri State Life.....	1,554	3,088,994.00
Mutual Benefit Life.....	4,884	12,511,234.00
Mutual Life.....	20,034	56,278,957.00
National Life of America.....	743	1,497,197.43
National Life of Vermont.....	1,998	4,868,513.00
New England Mutual Life.....	1,777	4,273,485.00
New York Life.....	20,249	45,870,652.00
North Carolina Mutual and Provident (Ordinary).....		
North Carolina Mutual and Provident (Industrial).....		
Northwestern Mutual Life.....	10,625	25,625,705.00
Ohio National Life.....	116	200,500.00
Pacific Mutual Life.....	1,970	4,383,475.00
Pan-America Life.....	172	356,446.00
Penn Mutual Life.....	5,228	18,086,079.00
Philadelphia Life.....	232	632,697.00
Phoenix Mutual Life.....	1,595	3,420,686.00
Pittsburg Life and Trust.....	2,347	4,047,935.00
Provident Life and Trust.....	3,397	9,607,471.00
Prudential of America.....	15,679	20,567,517.00
Reliance Life.....	219	385,864.00
Reserve Loan Life.....	766	1,544,559.00
Security Mutual Life.....	608	1,018,526.00
Southern Life and Trust.....	178	316,581.00
State Life.....	884	2,324,116.00
State Mutual of Massachusetts.....	1,198	2,473,220.00
Travelers Life.....	3,291	13,190,469.00
Union Central Life.....	4,521	10,690,706.00
United Life and Accident.....		
Volunteer State Life.....	420	819,944.00
Totals.....	263,107	392,759,506.25

# **XIII—Continued.**

## **TERMINATED DURING THE YEAR 1915—MODE OF TERMINATION.**

By Lapse		By Decrease		Total Terminated	
Number	Amount	Number	Amount	Number	Amount
4,960	\$ 17,944,007.00		\$ 1,307,514.78	26,218	\$ 45,333,754.78
1,283	2,414,714.00	7	54,395.00	1,909	3,815,891.37
2,084	4,324,995.00	64	369,216.00	3,009	6,894,254.00
3,709	3,554,497.00			4,149	4,235,880.00
83,338	10,179,103.00			86,674	10,671,290.00
2,993	6,762,081.00		758,700.00	3,933	10,099,592.00
2,178	4,136,370.00		622,157.00	7,510	17,474,835.35
37,107				45,794	2,864,607.00
16,509	34,076,826.00		5,396,928.00	53,694	128,884,858.00
2,436	7,332,962.00	20	343,255.00	7,310	16,940,820.00
				29,847	1,163,813.00
2,377	4,730,415.00		557,098.00	7,100	14,533,374.00
2,000	3,999,462.00		382,033.00	4,785	10,328,955.00
				21,645	408.33
2,495	4,603,930.00		503,924.00	3,675	7,164,246.00
1,634	1,600,494.00		64,483.00	2,489	2,510,331.00
124,567	14,750,546.00		386,917.00	135,327	16,254,396.00
1,732	4,099,818.00		424,226.00	3,783	9,663,325.00
619	978,500.00		17,901.00	896	1,497,900.00
3,101	6,487,102.00		2,025,376.00	8,306	23,008,932.00
3,725	7,461,000.00	300	85,000.00	4,227	7,953,000.00
83,869	72,224,243.00		7,293,184.00	137,528	129,490,843.00
1,383,114	200,200,936.00		21,266,663.00	1,652,758	257,932,743.00
2,707	4,928,016.00		240,850.00	4,098	7,459,770.00
7,049	13,517,491.83		458,533.98	9,258	18,539,020.66
3,514	7,075,158.00	7	1,320,969.00	17,225	40,449,052.00
15,273	31,502,069.00	95	424,184.00	52,287	136,918,196.00
1,674	3,818,989.47	2	405,862.31	5,627	11,343,280.58
2,293	4,550,390.00	859	2,495,860.00	7,547	16,951,096.00
2,376	5,635,687.75		2,716,187.00	5,795	17,088,388.00
27,146	49,294,288.00		8,464,498.00	74,627	172,185,801.00
341	131,250.00			385	143,950.00
45,828	2,265,343.00			47,282	2,336,785.00
9,003	22,438,695.00		3,395,814.00	28,454	77,653,140.00
659	1,086,870.00		16,001.00	822	1,384,621.00
1,625	3,274,849.00		1,189,895.00	7,254	15,384,399.00
2,073	4,175,355.00		90,667.00	2,322	4,808,423.00
5,317	13,504,951.00		4,059,414.00	16,378	52,352,921.00
1,068	2,440,595.00		69,620.00	1,429	3,484,604.00
2,995	5,887,990.00		589,517.00	7,090	14,502,946.00
2,591	6,029,763.00		129,064.00	7,131	17,025,454.00
4,090	11,630,904.00		1,685,024.00	9,424	28,373,310.00
25,792	34,729,268.00		1,587,553.00	87,137	105,657,255.00
4,901	8,440,523.00		283,885.00	5,564	10,312,316.00
1,792	3,113,777.00	4	93,734.00	2,920	5,434,274.00
2,951	4,970,023.00		273,571.00	3,997	7,207,648.00
942	1,945,250.00		146,169.00	1,170	2,507,321.00
2,392	3,942,592.00		107,171.00	3,794	7,538,168.00
1,649	3,618,293.00	118	2,322,703.00	4,116	11,680,380.00
4,862	13,039,728.00			11,153	33,011,744.00
5,466	12,214,115.00		1,171,543.00	14,684	33,826,612.00
91	142,500.00			94	149,500.00
1,226	2,122,051.00	34	256,539.00	1,853	3,422,071.00
1,956,016	693,328,776.05	1,506	77,953,799.07	2,693,483	1,587,890,519.74

**TABLE**  
**EXHIBIT OF LIFE POLICIES IN**

Name of Company	Whole Life Policies	
	Number	Amount
Etna Life.....	30,766	\$ 86,044,812.00
Atlantic Life.....	13,859	25,015,869.00
American Central.....	16,096	31,341,967.00
American National (Ordinary).....	14,875	23,630,775.00
American National (Industrial).....	251,002	32,159,428.00
Columbian National Life.....	20,011	48,127,314.00
Connecticut Mutual Life.....	60,351	149,879,532.32
Durham Life.....		
Equitable Life Assurance.....	427,734	1,087,720,241.00
Fidelity Mutual Life.....	34,341	69,858,211.00
Gate City Life and Health.....	4,040	273,306.00
Germania Life.....	36,875	73,996,963.00
Home Life of New York.....	45,759	88,229,364.00
Imperial Mutual Life and Health.....		
Jefferson Standard Life.....	26,193	41,675,892.00
Lafayette Mutual Life.....	617	331,273.00
Life Insurance Company of Virginia (Ordinary).....	18,904	18,693,476.00
Life Insurance Company of Virginia (Industrial).....	491,931	64,505,220.00
Manhattan Life.....	28,488	52,703,645.00
Maryland Life.....	5,737	9,185,960.00
Massachusetts Mutual Life.....	138,593	315,659,214.00
Merchants Life.....	3,573	7,234,500.00
Metropolitan Life (Ordinary).....	625,609	695,116,509.00
Metropolitan Life (Industrial).....	7,756,194	1,087,284,849.00
Michigan Mutual Life.....	24,780	33,725,732.00
Missouri State Life.....	46,324	81,266,577.85
Mutual Benefit Life.....	269,348	655,740,362.00
Mutual Life.....	596,777	1,313,963,126.00
National Life of America.....	33,059	50,902,299.45
National Life of Vermont.....	60,951	125,097,379.00
New England Mutual Life.....	91,458	214,583,704.00
New York Life.....	787,459	1,678,828,373.00
North Carolina Mutual and Provident (Ordinary).....	2,404	952,750.00
North Carolina Mutual and Provident (Industrial).....	85,560	2,571,759.00
Northwestern Mutual Life.....	405,368	1,040,743,124.00
Ohio National Life.....	3,279	4,877,909.00
Pacific Mutual Life.....	59,492	112,966,481.00
Pan-American Life.....	6,549	13,481,766.00
Penn Mutual Life.....	167,908	456,902,948.00
Philadelphia Life.....	7,132	18,064,368.00
Phoenix Mutual Life.....	12,038	22,707,118.00
Pittsburg Life and Trust.....	42,997	65,941,516.00
Provident Life and Trust.....	17,335	54,259,577.00
Prudential of America.....	669,406	784,116,900.00
Reliance Life.....	25,706	44,306,853.00
Reserve Loan Life.....	12,753	22,324,538.00
Security Mutual Life.....	19,270	27,815,198.00
Southern Life and Trust.....	7,529	12,636,248.00
State Life.....	27,238	59,182,226.00
State Mutual of Massachusetts.....	51,635	131,205,474.00
Travelers Life.....	100,732	260,982,506.00
Union Central Life.....	161,651	350,477,123.00
United Life and Accident.....	639	1,066,000.00
Volunteer State Life.....	10,678	19,670,090.00
Totals.....	13,859,003	11,670,037,345.62

# No. XIV.

FORCE DECEMBER 31, 1915.

Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends	Total Numbers and Amounts	
Number	Amount	Number	Amount	Amount	Number	Amount
130,321	\$ 233,210,213.00	32,544	\$ 88,602,840.00	\$ 101,234.22	193,631	\$ 407,959,099.22
1,190	1,803,209.00	337	879,820.00	15,386	15,386	27,698,898.00
722	1,081,906.00	1,312	4,870,207.00	550.00	18,130	37,294,630.00
611	668,000.00	4	19,000.00	48,696.00	15,490	24,366,471.00
48,789	4,954,594.00				299,791	37,114,022.00
4,433	9,016,698.00	2,417	9,887,886.00	84,001.00	26,861	67,115,899.00
37,674	81,763,768.40	2,386	6,082,216.00	59,415.07	100,411	237,784,931.79
145,136	297,650,350.00	80,337	132,406,188.00	12,109,274.00	653,207	1,529,886,053.00
20,850	39,033,741.00	9,212	23,235,272.00	228,553.00	64,403	132,355,777.00
419	17,632.00	19,74	665,895.00		24,201	956,833.00
41,361	70,423,312.00	1,517	5,618,688.00	698,212.00	79,753	150,737,175.00
10,925	17,432,089.00	4,981	16,234,536.00	3,764,184.00	61,665	125,660,173.00
944	1,519,014.00	963	2,316,609.00	9,355.00	28,100	45,520,870.00
171	83,572.00				778	414,845.00
1,777	1,623,678.00	745	1,187,147.00	3,990.00	21,426	21,508,291.00
156,983	18,656,579.00	6,034	152,611.00		654,948	83,314,410.00
3,652	5,235,414.00	1,472	5,008,592.00	79,856.00	33,612	63,027,507.00
1,515	2,450,245.00	330	681,859.00	26,388.00	7,582	12,344,452.00
18,791	30,348,398.00	8,078	26,349,892.00	2,058,437.00	165,462	374,415,941.00
8	14,000.00	25,411	51,096,270.00		28,992	58,344,770.00
728,927	534,178,003.00	33,455	50,023,760.00	1,627,034.00	1,387,991	1,280,945,306.00
6,234,361	784,849,530.00	454,339	43,411,659.00		14,444,894	1,915,546,038.00
7,637	10,659,246.00	3,832	9,492,482.00	153,163.00	36,249	54,030,623.00
9,970	12,742,320.00	4,686	12,853,854.97	17,640.35	60,980	106,880,393.17
31,050	63,854,527.00	14,365	32,140,873.00	9,723,405.00	314,763	761,459,167.00
109,068	190,503,366.00	28,715	104,084,885.00	27,986,740.00	734,560	1,636,538,117.00
5,265	7,030,354.30	11,090	23,064,488.64	9,209.00	49,414	81,006,351.39
26,285	42,659,586.00	13,916	32,691,481.00	538,675.00	101,122	200,987,121.00
27,921	57,495,201.00	9,059	34,344,795.00	3,276,271.00	128,438	309,699,971.00
352,504	606,351,456.00	35,358	108,233,217.00	10,387,832.00	1,175,321	2,403,800,878.00
					2,404	952,750.00
91,363	185,604,449.00	52,031	171,259,637.00	22,405,361.00	85,560	2,571,759.00
					548,762	1,420,012,571.00
982	1,191,610.00	663	1,490,376.00		4,924	7,559,895.00
16,619	25,098,181.00	8,294	19,299,032.00	3,296,008.00	84,405	160,659,702.00
1,538	3,542,930.00	466	1,403,110.00		8,553	18,427,806.00
37,351	73,565,850.00	32,344	113,359,577.00	2,554,930.00	237,603	646,383,305.00
1,466	2,812,639.00	1,334	4,531,288.00	55,346.00	9,932	25,463,641.00
66,623	118,817,024.00	9,608	24,389,821.00	1,599,036.00	88,269	167,512,999.00
9,097	12,418,055.00	8,041	29,794,200.00	370,238.00	60,135	108,524,009.00
93,161	203,857,594.00	16,427	67,886,232.00	3,688,225.00	126,923	329,691,608.00
221,868	198,221,581.00	965,364	131,059,292.00	1,394,202.00	956,638	1,114,791,975.00
4,588	7,117,421.00	1,922	7,100,626.00	68,847.00	32,216	58,593,747.00
014	166,521.00	828	1,989,525.00	774.00	13,695	24,481,358.00
4,864	6,498,238.00	7,293	14,548,158.00	55,344.00	31,427	48,916,938.00
491	762,465.00	438	1,445,665.00	6,053.00	8,458	14,850,431.00
2,951	4,107,410.00	4,342	12,377,067.00	17,658.00	34,531	75,684,361.00
19,336	41,640,122.00	4,417	13,193,918.00	2,278,001.00	75,388	188,317,515.00
31,276	57,287,232.00	15,280	76,271,494.00	273,973.00	147,288	394,815,205.00
27,707	43,518,419.00	11,068	31,196,799.00	4,783,205.00	200,426	429,975,546.00
80	101,500.00	56	172,500.00		775	1,340,000.00
537	804,937.00	997	2,937,728.00	6,933.00	12,212	23,428,688.00
8,791,272	4,114,444,179.70	1,047,850	1,551,343,068.61	115,846,248.64	23,698,085	17,451,670,822.57

**TABLE No. XV—BUSINESS**  
**EXHIBIT OF POLICIES, LOSSES INCURRED, LOSSES PAID AND PREMIUMS RECEIVED**

Name of Company	Policies in Force December 31, 1914		Policies Issued During 1915	
	Num- ber	Amount	Num- ber	Amount
Etna Life.....	3,993	\$ 6,166,948.70	358	\$ 615,094.07
Atlantic Life.....	2,513	4,123,125.00	706	1,449,703.00
American Central.....	8	10,175.00	178	285,073.00
American National (Ordinary).....	737	734,679.00	165	133,250.00
American National (Industrial).....	16,877	1,634,383.50	7,357	771,688.50
Columbian National Life.....	944	1,820,325.00	285	460,756.00
Connecticut Mutual Life.....	1,060	2,400,707.00	177	361,466.00
Durham Life.....	41,071	2,110,435.00		
Equitable Life Assurance.....	6,784	12,780,697.00	977	1,826,856.00
Fidelity Mutual Life.....	1,619	3,141,304.00	127	251,864.00
Gate City Life and Health.....	20,601	771,890.00	33,447	1,348,756.00
Germania Life.....	463	973,868.00	213	453,600.00
Home Life of New York.....	790	1,106,933.00	91	149,925.94
Imperial Mutual Life and Health.....	23,637		21,298	
Jefferson Standard Life.....	15,828	24,395,100.00	2,420	4,305,965.00
Lafayette Mutual Life.....				
Life Insurance Company of Virginia (Ordinary).....	3,893	3,190,077.00	883	932,614.00
Life Insurance Company of Virginia (Industrial).....	133,889	16,890,814.00	31,568	3,882,593.00
Manhattan Life.....	588	815,896.00	136	180,165.00
Maryland Life.....	743	1,026,712.00	427	664,047.00
Massachusetts Mutual Life.....	1,454	3,107,278.00	200	451,557.00
Merchants Life.....	179	353,000.00	17	32,000.00
Metropolitan Life (Ordinary).....	8,746	10,056,862.00	2,294	2,326,187.00
Metropolitan Life (Industrial).....	106,199	14,170,361.00	36,874	4,145,352.00
Michigan Mutual Life.....	1,271	1,865,897.08	195	363,436.68
Missouri State Life.....	662	1,129,626.05	293	445,992.50
Mutual Benefit Life.....	10,577	17,162,338.00	1,019	1,999,175.00
Mutual Life.....	10,611	17,741,145.08	1,151	2,423,441.06
National Life of America.....	27	34,569.00	17	17,569.50
National Life of Vermont.....	2,628	4,371,586.43	568	988,871.30
New England Mutual Life.....	867	1,671,877.60	385	729,684.00
New York Life.....	8,247	14,933,251.00	1,195	2,380,028.00
North Carolina Mutual and Provident (Ordinary).....	882	310,450.00	177	102,250.00
North Carolina Mutual and Provident (Industrial).....	38,585	941,769.00	19,368	801,840.00
Northwestern Mutual Life.....	3,840	7,483,390.00	333	626,680.00
Ohio National Life.....	3	7,100.00	59	171,374.00
Pacific Mutual Life.....	642	691,243.00	169	306,855.00
Pan-American Life.....	169	286,001.00	218	342,000.00
Penn Mutual Life.....	5,683	10,842,636.00	345	780,215.00
Philadelphia Life.....	929	1,644,288.00	319	574,688.00
Phoenix Mutual Life.....	2,068	2,987,025.00	199	340,746.00
Pittsburg Life and Trust.....	861	1,384,994.00	243	533,578.00
Provident Life and Trust.....	480	994,358.00	197	361,809.00
Prudential of America.....	4,787	9,432,119.00	448	1,010,721.00
Reliance Life.....	442	635,241.00	56	88,000.00
Reserve Loan Life.....	183	257,000.00	36	45,000.00
Security Mutual Life.....	866	1,309,579.08	135	258,765.76
Southern Life and Trust.....	5,824	9,720,505.00	1,037	1,865,501.00
State Life.....	753	1,761,355.00	70	157,116.00
State Mutual of Massachusetts.....	1,301	2,401,930.00	304	565,559.00
Travelers Life.....	1,043	2,359,394.00	182	812,331.00
Union Central Life.....	6,194	9,374,223.00	708	1,204,657.00
United Life and Accident.....			106	185,000.00
Volunteer State Life.....	378	814,885.00	209	662,298.00
Totals.....	503,419	236,231,244.92	169,939	46,173,694.31

# IN NORTH CAROLINA.

OF LIFE INSURANCE COMPANIES FOR THE YEAR ENDING DECEMBER 31, 1915.

Policies Ceased During 1915		Policies in Force December 31, 1915		Losses Unpaid December 31, 1914	Losses Incurred During 1915	Losses Paid During 1915	Premiums Received
Number	Amount	Number	Amount				
454	\$ 667,628.00	3,897	\$ 6,114,414.77	\$ 1,745.00	\$ 100,176.00	\$ 99,557.00	\$ 171,742.14
440	876,723.00	2,779	4,696,105.00	1,000.00	27,888.37	25,764.37	149,547.50
5	6,175.00	181	289,073.00				8,536.08
		1,946	871,550.00	200.00	11,324.45	9,942.35	28,583.32
6,030	706,223.50	18,198	1,699,848.50		18,282.16	18,282.16	69,962.14
252	550,727.00	977	1,730,354.00		5,309.00	5,309.00	50,301.49
149	339,831.00	1,088	4,222,342.00		85,254.00	82,273.00	78,570.97
		45,794	2,864,607.00				
656	1,444,110.00	7,105	13,163,443.00	16,650.00	138,788.38	144,238.38	414,290.41
237	511,594.00	1,509	2,881,574.00	6,000.00	55,386.00	61,386.00	96,784.28
29,847	1,163,813.00	24,201	956,833.00	182.00	37,327.00	37,452.00	117,387.96
84	209,100.00	592	1,218,268.00		16,500.00	16,500.00	35,843.97
111	170,968.94	770	1,085,890.00		5,553.94	5,553.94	34,646.44
21,645		23,290		589.50	40,938.00	40,833.00	113,225.70
1,548	2,965,885.00	16,700	25,735,180.00	21,989.68	194,076.96	211,894.54	900,268.80
562	481,338.00	4,214	3,641,353.00	2,888.00	46,158.33	48,762.38	106,331.77
28,088	3,299,032.00	137,369	17,474,375.00	1,443.45	181,379.24	181,485.79	611,763.66
159	232,707.00	565	763,354.00		15,000.00	15,000.00	26,984.51
122	173,910.00	1,052	1,520,849.00		11,092.00	10,092.00	52,255.87
142	340,089.00	1,512	3,218,746.00	2,500.00	7,900.00	10,460.00	101,679.21
32	6,500.00	164	320,000.00				4,812.19
1,511	1,483,945.00	9,529	10,899,104.00	6,500.00	51,615.70	56,115.70	326,426.64
22,569	2,782,594.00	120,504	15,533,119.00	1,777.35	149,193.58	149,690.95	522,051.85
212	326,577.61	1,254	1,902,756.15		13,200.00	13,200.00	55,020.21
257	525,498.00	698	1,050,120.55		15,056.89	14,042.89	25,871.98
690	1,150,131.00	10,906	18,011,382.00		201,901.00	190,901.00	590,420.00
1,247	2,409,180.15	10,515	17,755,405.99	500.00	267,964.64	250,698.64	603,429.74
6	7,569.50	38	44,569.00		2,569.50	2,560.50	1,935.83
204	423,032.52	2,992	4,937,425.21	6,000.00	34,378.00	39,378.00	158,706.64
143	277,190.00	1,109	2,124,371.00	3,000.00	2,410.55	5,000.00	66,028.56
709	1,525,458.00	8,733	15,787,821.00	6,956.00	221,058.41	228,014.41	558,831.47
105	39,100.00	954	373,600.00				12,030.52
19,602	864,308.00	38,351	879,301.00				175,143.29
243	339,243.00	3,930	7,770,827.00	8,000.00	112,097.00	109,597.00	212,474.91
1	1,150.00	61	177,324.00				3,217.99
22	56,276.00	789	941,822.00		17,151.00	12,027.00	30,731.84
118	181,000.00	269	447,001.00				10,702.61
303	570,562.00	5,725	11,052,289.00	9,956.91	143,661.28	141,501.28	387,829.50
271	511,020.00	977	1,707,956.00	4,000.00	8,000.00	7,000.00	51,963.65
162	271,359.00	2,105	3,056,412.00	8,000.00	44,258.11	52,258.11	94,398.69
246	600,485.00	858	1,318,087.00	8,000.00	32,995.44	29,832.50	43,512.24
44	99,376.00	633	1,256,791.00		25,283.00	25,283.00	38,647.53
333	659,128.00	4,902	9,783,712.00	2,000.00	81,496.97	83,496.97	285,952.21
100	179,814.00	398	543,427.00		3,000.00	2,000.00	21,029.67
62	100,500.00	157	201,500.00				8,346.25
154	305,950.40	847	1,262,394.44		4,500.00	4,500.00	46,959.92
832	1,610,500.00	6,029	9,975,506.00	6,592.64	71,687.78	78,280.42	333,425.68
109	296,552.00	714	1,621,919.00	5,000.00	21,500.00	25,500.00	39,074.73
104	196,912.00	1,501	2,770,577.00		27,011.69	23,456.69	84,962.74
113	240,375.00	1,112	2,931,350.00	10,607.70	36,258.94	40,883.48	70,515.42
457	733,380.00	6,445	9,845,500.00	8,140.00	127,126.18	130,626.18	320,426.90
11	15,500.00	95	169,500.00				4,518.19
98	210,707.00	489	1,266,476.00		4,000.00	4,000.00	37,712.78
141,607	33,140,727.62	537,522	251,867,504.61	150,220.23	2,717,709.49	2,744,570.58	8,389,818.59



---

STATISTICAL TABLES  
RELATING TO MUTUAL LIFE ASSESSMENT  
ASSOCIATIONS.

---

**TABLE No. XVI—ASSESS**  
**SHOWING INCOME AND DISBURSEMENTS, 1915, AND ASSETS AND**

Name of Company	Income		
	From Members	All Other Sources	Total
Afro-American Mutual.....	\$ 8,031.71	\$ 1,512.50	\$ 9,544.21
Catawba Benevolent.....	2,587.10		2,587.10
Eastern Relief.....			
International Mutual.....	15,097.26	570.00	15,667.26
Knights of Hyde.....			
North Carolina Burial.....	478.74		478.74
Progressive Mutual Life.....	23,466.05	1,748.00	25,214.05
Toilers Mutual.....	4,100.75	17.25	4,118.00
Union Mutual Life and Health.....	1,440.47	760.00	2,200.47
Winston Mutual Life.....	15,530.94	579.22	16,110.16
Totals.....	70,733.02	5,186.97	75,919.99

\*Minus.

MENT LIFE ASSOCIATIONS.

LIABILITIES FOR THE YEAR ENDING DECEMBER 31, 1915.

Disbursements			Total Admitted Assets	Total Liabilities	Balance on Hand to Protect Contracts
To Members	All Other Payments	Total			
\$ 3,415.65 1,935.00	\$ 6,076.06 544.89	\$ 9,491.71 2,479.89	\$ 8,201.69 544.25	\$ 2,143.57 641.00	\$ 6,058.12 *96.75
7,041.82	7,029.90	14,071.72	3,388.39	500.00	2,888.39
523.80	276.97	800.77	23.57		23.57
6,430.35	16,954.81	23,385.16	2,443.42	491.50	1,951.92
1,873.10	1,810.33	3,683.43	2,339.99	70.00	2,269.99
838.93	1,245.83	2,084.76	555.02	500.00	55.02
7,137.85	8,384.60	15,522.45	2,696.46		2,696.46
29,196.30	42,323.39	71,519.89	20,192.79	4,346.07	16,040.22

**TABLE**  
**SHOWING LIFE ASSESSMENT ASSOCIATIONS.**

Name of Association	Certificates in Force December 31, 1914		Certificates Written During 1915	
	Number	Amount	Number	Amount
Afro-American Mutual.....	8,347	\$ 449,631.50	427	\$ 13,885.00
Catawba Benevolent.....	268		71	
Eastern Relief.....				
International Mutual.....	4,011		4,410	
Knights of Hyde.....				
North Carolina Burial.....				
Progressive Mutual Life.....	2,203	28,157.00	14,654	351,696.00
Toilers Mutual.....	1,004	28,505.00	574	16,319.00
Union Mutual Life and Health.....	74	5,550.00	164	12,300.00
Winston Mutual Life.....	2,940	88,200.00	2,075	60,225.00
Totals.....	309,907	600,043.50	22,375	454,425.00

\*Minus.

# No. XVII.

## BUSINESS IN NORTH CAROLINA DURING 1915.

Certificates Terminated During 1915		Certificates in Force December 31, 1915		Premiums or Assessments Received	Losses Incurred	Losses Paid	Losses Unpaid
Number	Amount	Number	Amount				
216	\$ 7,823.95	8,558	\$ 455,692.55	\$ 8,031.71	\$ 3,287.06	\$ 3,287.06	\$ 72.00
10	-----	329	-----	2,587.10	2,551.00	1,935.00	616.00
1,010	-----	7,411	-----	15,097.26	1,756.40	1,756.40	-----
	-----		-----				-----
8,199	171,925.25	8,658	207,927.75	478.74	523.80	523.80	-----
610	17,342.30	968	27,481.70	23,466.05	5,547.40	5,547.40	-----
129	9,675.00	109	8,175.00	4,100.75	1,943.10	1,873.10	70.00
960	28,836.00	4,055	119,589.00	1,440.47	838.93	838.93	-----
	-----		-----	15,530.94	8,997.12	8,997.12	-----
11,134	235,602.50	30,088	818,866.00	70,733.02	25,444.81	24,758.81	758.00



DATE	TIME	LOCATION	WIND	TEMP	SEA	REMARKS
1964-01-15	0800	10°N 155°E	10K	28.0	1-2	Cloudy
1964-01-15	1200	10°N 155°E	10K	28.0	1-2	Cloudy
1964-01-15	1600	10°N 155°E	10K	28.0	1-2	Cloudy
1964-01-15	2000	10°N 155°E	10K	28.0	1-2	Cloudy
1964-01-16	0400	10°N 155°E	10K	28.0	1-2	Cloudy
1964-01-16	0800	10°N 155°E	10K	28.0	1-2	Cloudy
1964-01-16	1200	10°N 155°E	10K	28.0	1-2	Cloudy
1964-01-16	1600	10°N 155°E	10K	28.0	1-2	Cloudy
1964-01-16	2000	10°N 155°E	10K	28.0	1-2	Cloudy
1964-01-17	0400	10°N 155°E	10K	28.0	1-2	Cloudy
1964-01-17	0800	10°N 155°E	10K	28.0	1-2	Cloudy
1964-01-17	1200	10°N 155°E	10K	28.0	1-2	Cloudy
1964-01-17	1600	10°N 155°E	10K	28.0	1-2	Cloudy
1964-01-17	2000	10°N 155°E	10K	28.0	1-2	Cloudy

**TABLE No. XVIII—**

**SHOWING INCOME OF FIDELITY AND CASUALTY COMPANIES (LICENSED TO**

Name of Company	Premiums		
	Accident	Health	Liability
Etna Accident and Liability.....	\$ 2,621.95	\$ 252.50	\$ 528,718.18
Etna Life (Accident).....	2,135,899.05	616,521.65	3,180,366.70
American Bonding.....			
American Credit Indemnity.....			
American National Life (Accident).....	121,618.24	76,151.63	
American Surety.....			
Business Men's Casualty.....	13,184.97		
Casualty Company of America.....	213,007.65	97,027.57	1,079,197.35
Columbian National Life (Accident).....	244,053.39	116,191.89	
Continental Casualty.....	1,935,830.33	624,137.12	87,175.29
Employers' Liability.....	277,937.74	74,453.13	2,681,833.23
Fidelity and Casualty.....	1,659,381.44	1,174,035.56	1,879,216.94
Fidelity and Deposit.....	346,096.81	166,438.89	1,262,233.39
General Accident.....	611,654.12	587,410.57	1,132,297.10
General Indemnity.....			
Georgia Casualty.....	22,071.94	14,642.28	722,553.10
Hartford Accident and Indemnity.....	123,419.10	48,402.60	832,737.41
Hartford Steam-boiler.....			
Illinois Surety.....			
Lloyds Plate-glass.....			
London Guarantee and Accident.....	142,830.51	45,608.31	1,633,103.66
Maryland Casualty.....	593,975.90	226,094.25	2,058,712.24
Massachusetts Bonding and Insurance.....		1,639,129.16	765,302.10
Metropolitan Casualty.....	133,585.94	42,632.76	
Metropolitan Life (Casualty).....	253,555.37		
National Surety.....			
National Casualty.....	715,612.41		
National Life of America (Accident).....	755,785.95		
New England Equitable.....	97,742.94	82,936.79	508,767.95
New York Plate-glass.....			
North American Accident.....	1,244,991.71		
Ocean Accident and Guarantee.....	347,209.61	110,020.29	1,675,886.35
Pacific Mutual Life (Accident).....	1,329,482.46	464,147.23	
Provident Life and Accident.....	427,707.04		
Preferred Accident.....	959,843.11	263,222.28	508,001.85
Reliance Life (Accident).....	48,132.90	27,340.10	
Royal Indemnity.....	263,430.59	87,653.92	1,261,602.92
Standard Accident.....	1,249,177.21	258,718.31	828,151.36
Travelers (Accident).....	4,304,030.60	739,857.50	4,604,184.72
United States Casualty.....	477,109.69	241,484.11	752,740.09
United States Fidelity and Guaranty.....	163,502.00	60,745.06	1,718,144.45
National Live Stock.....			
Western Live Stock.....			
Totals.....	21,214,482.67	7,885,255.46	29,700,926.38

# INCOME.

DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1915.

Received

Workmen's Compensation	Fidelity	Surety	Plate-glass	Steam- boiler	Burglary and Theft	Credit
\$ 6,246.89 3,188,397.46	\$ 145,009.50	\$ 615,449.66	\$ 169,169.78	\$ -----	\$ 280,829.34	\$ -----
-----	-----	-----	-----	-----	-----	640,617.64
-----	1,407,612.11	1,802,526.02	-----	-----	-----	-----
1,153,877.48	32,969.33	274,461.22	140,877.91	*10.81	122,815.51	276,691.07
97,772.51	-----	-----	-----	-----	-----	-----
3,066,233.56	79,241.27	7,035.42	40,380.03	44,131.42	165,984.29	-----
1,675,073.03	284,618.08	277,672.10	404,549.57	423,649.93	564,321.09	-----
953,371.66	1,182,052.78	2,064,115.79	390,547.24	-----	232,192.91	-----
465,322.54	-----	-----	-----	-----	64,981.89	-----
-----	-----	-----	-----	-----	71,352.18	-----
158,122.28	-----	342.95	27,348.01	-----	11,177.55	-----
598,466.63	99,179.94	214,031.42	62,893.97	1,635,860.83	179,445.99	-----
-----	73,683.03	418,560.80	-----	-----	-----	-----
-----	-----	-----	562,073.62	-----	-----	-----
1,912,240.64	-----	-----	-----	38,644.51	123,624.11	355,747.36
1,333,821.84	354,893.43	612,088.59	267,441.01	292,992.16	326,952.37	-----
854,009.49	275,417.47	527,426.81	176,299.88	-----	203,991.09	-----
-----	-----	-----	495,999.73	-----	-----	-----
-----	1,367,027.93	2,003,068.92	-----	-----	405,189.57	-----
323,301.00	222,180.54	741,985.67	70,105.30	-----	72,938.83	-----
-----	-----	-----	569,100.34	-----	-----	-----
1,272,130.28	56,259.17	-----	98,107.62	114,952.51	219,330.98	399,347.95
4,433.57	18,118.40	17,363.29	-----	-----	109,167.41	-----
1,170,448.59	141,951.18	130,885.12	135,186.75	85,721.96	228,814.75	-----
590,060.45	-----	-----	-----	-----	-----	-----
5,595,717.86	-----	-----	50,842.66	41,423.64	92,529.35	-----
489,443.02	1,417,939.42	2,585,435.47	135,440.19	-----	305,838.55	-----
1,487,540.23	-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----	-----
26,396,031.01	7,158,153.58	12,292,449.25	3,796,363.61	2,677,366.15	3,781,477.76	1,672,404.02

**TABLE No. XVIII—**

**SHOWING INCOME OF FIDELITY AND CASUALTY COMPANIES (LICENSED TO**

Name of Company	Premiums		
	Sprinkler	Physicians' Defense	Fly-wheel
Ætna Accident and Liability.....	\$ 99,785.63	\$ .....	\$ 4,449.13
Ætna Life (Accident).....	.....	.....	.....
American Bonding.....	.....	.....	.....
American Credit Indemnity.....	.....	.....	.....
American National Life (Accident).....	.....	.....	.....
American Surety.....	.....	.....	.....
Business Men's Casualty.....	.....	.....	.....
Casualty Company of America.....	.....	.....	.....
Columbian National Life (Accident).....	.....	.....	.....
Continental Casualty.....	.....	.....	.....
Employers' Liability.....	.....	.....	15,755.62
Fidelity and Casualty.....	.....	.....	74,396.44
Fidelity and Deposit.....	.....	.....	.....
General Accident.....	.....	.....	.....
General Indemnity.....	.....	.....	.....
Georgia Casualty.....	.....	.....	.....
Hartford Accident and Indemnity.....	.....	.....	.....
Hartford Steam-boiler.....	.....	.....	77,625.89
Illinois Surety.....	.....	.....	.....
Lloyds Plate-glass.....	.....	.....	.....
London Guarantee and Accident.....	.....	.....	.....
Maryland Casualty.....	138,354.30	34,449.06	23,744.42
Massachusetts Bonding and Insurance.....	.....	.....	.....
Metropolitan Casualty.....	.....	.....	.....
Metropolitan Life (Casualty).....	.....	.....	.....
National Surety.....	.....	.....	.....
National Casualty.....	.....	.....	.....
National Life of America (Accident).....	.....	.....	.....
New England Equitable.....	.....	.....	.....
New York Plate-glass.....	.....	.....	.....
North American Accident.....	.....	.....	.....
Ocean Accident and Guarantee.....	.....	.....	7,571.13
Pacific Mutual Life (Accident).....	.....	.....	.....
Provident Life and Accident.....	.....	.....	.....
Preferred Accident.....	.....	.....	.....
Reliance Life (Accident).....	.....	.....	.....
Royal Indemnity.....	.....	.....	20,723.77
Standard Accident.....	.....	.....	.....
Travelers (Accident).....	.....	.....	.....
United States Casualty.....	*22,322.22	.....	253.06
United States Fidelity and Guaranty.....	.....	.....	.....
National Live Stock.....	.....	.....	.....
Western Live Stock.....	.....	.....	.....
Totals.....	215,817.71	34,449.06	224,519.46

\*Minus.

# INCOME—Continued.

DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1915.

Received			Total Premiums	Interest, Dividends, and Rents	All Other Items	Total Income
Automobile and Team Property Damage	Workmen's Collective	Live Stock				
\$884,555.61	\$----- 8,769.12	\$-----	\$ 2,737,088.17 9,129,953.98	\$ 133,014.94 393,195.49	\$ 11.25 2.60	\$ 2,870,114.36 9,523,152.07
-----	-----	-----	640,617.64 197,769.87	60,604.45 -----	2,704.91 5,282,709.02	703,927.00 5,480,478.89
-----	-----	-----	3,210,138.13 13,184.97	501,284.82 -----	636,836.63 1,059.00	4,348,259.58 14,243.97
98,575.13	58,336.03	-----	3,547,825.44 360,245.28	63,231.68 -----	223,084.50 -----	3,834,141.62 360,245.28
18,156.93	-----	-----	2,763,072.18	48,309.06	137,059.98	2,948,441.22
433,689.95	2,379.87	-----	6,889,055.53	280,044.37	42,641.25	7,211,741.15
160,422.81	4,207.37	-----	8,581,544.36	539,677.91	162,547.21	9,283,769.48
190,801.13	*96.26	-----	6,787,754.34	510,631.63	160,730.71	7,459,116.68
199,869.31	2,418.12	-----	3,063,953.65 71,352.18	92,071.49 13,410.52	1,134,707.42 550.24	4,290,732.56 85,312.94
145,890.66	10,538.06	-----	1,112,686.83	48,631.72	-----	1,161,318.55
177,234.57	50.00	26,797.82	2,362,659.45	78,968.30	1,651.12	2,443,278.87
-----	-----	-----	1,713,486.72	258,749.16	48,604.97	2,020,840.85
-----	-----	-----	492,243.83	21,697.92	12,720.74	526,662.49
-----	-----	-----	562,073.62	46,765.11	151.80	608,990.53
208,012.83	49,075.48	-----	4,508,887.41	194,020.01	30,015.49	4,732,922.91
194,453.20	18,983.26	-----	6,476,956.03	311,010.26	162,165.67	6,950,131.96
85,958.06	-----	-----	4,527,534.06	142,359.38	222,055.03	4,891,945.47
-----	-----	-----	672,218.43	35,152.41	60.81	707,431.65
-----	-----	-----	253,555.37	-----	-----	253,555.37
-----	-----	-----	3,775,286.42	280,350.90	554,193.85	4,609,831.17
-----	-----	-----	715,612.41	14,632.98	34,218.12	764,463.51
-----	-----	-----	755,785.95	-----	3,337,693.85	4,093,479.80
72,599.80	-----	-----	2,192,558.82	73,794.82	207,514.28	2,473,867.92
-----	-----	-----	569,100.34	40,855.89	18,196.02	628,152.25
-----	-----	-----	1,244,991.71	34,396.20	160,084.00	1,439,471.91
220,108.83	2,313.21	-----	4,523,237.93	214,964.04	8,314.49	4,746,516.46
-----	-----	-----	1,793,629.69	120,569.10	48,741.35	1,962,940.14
-----	-----	-----	427,707.04	11,492.15	11,595.60	450,794.79
214,829.78	-----	-----	2,094,979.69	120,483.53	-----	2,215,463.22
-----	-----	-----	75,473.00	-----	2,061,286.69	2,136,759.69
252,519.10	2,049.63	-----	3,780,988.28	139,036.30	2,982.77	3,923,007.35
149,909.65	7,565.89	-----	3,083,582.87	215,287.90	36,427.24	3,335,298.01
-----	6,575.48	-----	15,250,366.16	762,231.33	100,376.78	16,112,974.27
72,101.13	1,028.98	-----	2,196,633.51	127,836.83	2,797.65	2,327,267.99
221,272.19	58,629.59	-----	8,154,487.15	331,865.98	19,231.87	8,505,585.00
-----	-----	101,447.08	101,447.08	18,002.91	197.84	119,647.83
4,000,960.67	232,823.83	128,244.90	121,411,725.52	6,278,631.49	14,865,922.75	142,556,279.76

\*Minus.

**TABLE No. XIX—**

**SHOWING DISBURSEMENTS OF FIDELITY AND CASUALTY COMPANIES (LICENSED**

Name of Company	Losses			
	Accident	Health	Liability	Workmen's Compensation
Ætna Accident and Liability.....	\$ 75.00	\$.....	\$ 69,797.19	\$ 207.36
Ætna Life (Accident).....	1,028,946.60	286,902.63	1,538,851.16	1,452,247.24
American Bonding.....	.....	.....	.....	.....
American Credit Indemnity.....	.....	.....	.....	.....
American National Life (Accident).....	54,538.28	39,869.17	.....	.....
American Surety.....	.....	.....	.....	.....
Business Men's Casualty.....	.....	4,284.38	.....	.....
Casualty Company of America.....	92,118.82	35,996.30	693,077.88	345,243.10
Columbian National Life (Accident).....	105,453.65	67,999.40	.....	.....
Continental Casualty.....	870,732.17	294,374.25	12,244.77	16,275.78
Employers' Liability.....	220,641.25	37,561.60	1,254,315.08	1,410,231.57
Fidelity and Casualty.....	736,473.98	576,689.40	994,231.66	703,033.53
Fidelity and Deposit.....	150,988.01	68,907.75	667,011.10	411,314.72
General Accident.....	330,547.23	276,682.97	782,120.63	312,350.59
General Indemnity.....	.....	.....	.....	.....
Georgia Casualty.....	19,033.02	11,664.13	208,777.50	26,287.47
Hartford Accident and Indemnity.....	32,992.54	7,754.22	175,955.37	186,811.35
Hartford Steam-boiler.....	.....	.....	.....	.....
Illinois Surety.....	.....	.....	.....	.....
Lloyd's Plate-glass.....	.....	.....	.....	.....
London Guarantee and Accident.....	51,429.58	20,804.55	966,328.64	811,354.33
Maryland Casualty.....	447,717.57	121,314.43	979,601.45	521,266.83
Massachusetts Bonding and Insurance.....	.....	805,133.87	660,852.17	474,189.55
Metropolitan Casualty.....	55,435.50	21,939.74	.....	.....
Metropolitan Life.....	.....	199,067.01	.....	.....
National Surety.....	.....	.....	.....	.....
National Casualty.....	310,474.58	.....	.....	.....
National Life of America (Accident).....	258,826.51	.....	.....	.....
New Amsterdam Casualty.....	88,294.30	28,842.43	290,752.81	173,134.53
New England Equitable.....	45,350.15	37,718.70	280,346.96	256,034.10
New York Plate-glass.....	.....	.....	.....	.....
North American Accident.....	426,489.69	.....	.....	.....
Ocean Accident and Guarantee.....	131,646.94	53,509.34	782,209.45	502,259.39
Pacific Mutual Life (Accident).....	588,300.49	212,506.23	.....	.....
Provident Life and Accident.....	.....	190,151.27	.....	.....
Preferred Accident.....	406,365.68	105,768.76	163,563.86	14.10
Reliance Life (Accident).....	16,760.48	13,298.13	.....	.....
Royal Indemnity.....	138,918.89	44,015.74	510,598.14	518,070.10
Standard Accident.....	506,188.64	102,166.89	298,085.78	277,850.92
Travelers (Accident).....	1,968,033.87	283,255.14	2,504,524.97	2,485,501.53
United States Casualty.....	248,178.47	111,816.59	411,239.98	193,183.97
United States Fidelity and Guaranty.....	70,883.27	25,037.00	692,661.03	594,592.11
National Live Stock.....	.....	.....	.....	.....
Western Live Stock.....	.....	.....	.....	.....
Totals.....	9,401,835.16	4,085,032.02	14,955,744.83	11,671,454.17

\*Minus.

# DISBURSEMENTS.

TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1915.

Paid

Fidelity	Surety	Plate- glass	Steam- boiler	Burglary and Theft	Credit	Sprinkler
\$ 43,135.91	\$ 49,692.06	\$ 56,661.43	\$ -----	\$ 74,243.98	\$ -----	\$ 27,292.22
-----	-----	-----	-----	-----	468,452.80	-----
-----	-----	-----	-----	-----	-----	-----
422,706.15	479,776.05	-----	-----	-----	-----	-----
3,374.93	23,215.89	43,417.09	750.00	45,481.11	107,932.04	-----
-----	-----	-----	-----	-----	-----	-----
30,003.61	713.76	13,347.21	839.62	75,192.49	-----	-----
61,759.99	86,858.42	139,754.45	28,843.06	193,138.86	-----	-----
375,851.65	467,353.06	176,367.32	-----	95,315.43	-----	-----
-----	-----	-----	-----	40,409.84	-----	-----
-----	-----	-----	-----	-----	-----	-----
-----	3,997.28	14,639.18	-----	2,986.54	-----	-----
2,318.71	5,096.29	10,630.94	-----	41,776.25	-----	-----
-----	-----	-----	68,375.66	-----	-----	-----
14,518.12	245,083.74	197,081.29	-----	-----	-----	-----
-----	-----	-----	2,502.33	47,980.18	155,208.48	-----
141,325.12	294,280.14	101,728.82	26,205.11	102,917.16	-----	46,123.84
36,883.56	115,973.34	70,458.40	-----	78,032.50	-----	-----
-----	-----	187,356.60	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----	-----
428,564.19	445,838.13	-----	-----	123,127.25	-----	-----
-----	-----	-----	-----	-----	-----	-----
1,702.66	7,356.20	42,809.55	-----	50,221.45	-----	-----
37,300.52	233,648.23	24,326.77	-----	22,098.75	-----	-----
-----	-----	215,221.40	-----	-----	-----	-----
-----	-----	38,030.07	1,108.39	71,109.47	285,237.74	-----
3,359.15	-----	-----	-----	-----	-----	-----
-----	-----	1,967.45	-----	42,166.21	-----	-----
2,004.32	-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----	-----
21,762.54	25,207.69	62,227.67	19,023.02	87,453.01	-----	-----
-----	-----	-----	-----	-----	-----	-----
-----	-----	15,942.62	1,436.17	30,456.62	-----	1,965.72
501,668.11	890,228.14	49,885.65	-----	92,910.24	-----	-----
-----	-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----	-----
2,128,239.24	3,374,318.42	1,461,853.91	149,083.36	1,317,017.34	1,016,831.06	75,381.78

**TABLE No. XIX—**

**SHOWING DISBURSEMENTS OF FIDELITY AND CASUALTY COMPANIES (LICENSED**

Name of Company	Losses		
	Fly-wheel	Automobile and Team Property Damage	Workmen's Collective
Etna Accident and Liability.....	\$.....	\$ 319,945.64	\$.....
Etna Life (Accident).....			5,222.34
American Bonding.....			
American Credit Indemnity.....			
American National Life (Accident).....			
American Surety.....			
Business Men's Casualty.....			
Casualty Company of America.....		34,584.17	32,750.09
Columbian National Life (Accident).....			
Continental Casualty.....		2,573.80	
Employers' Liability.....		115,054.56	1,484.18
Fidelity and Casualty.....	4,874.78	53,057.05	348.26
Fidelity and Deposit.....		82,419.70	11.25
General Accident.....		82,518.29	3,035.92
General Indemnity.....			
Georgia Casualty.....		39,768.76	5,782.28
Hartford Accident and Indemnity.....		55,690.38	
Hartford Steam-boiler.....	12,052.87		
Illinois Surety.....			
Lloyds Plate-glass.....			
London Guarantee and Accident.....		71,334.99	31,360.42
Maryland Casualty.....	6,494.84	57,312.46	7,075.54
Massachusetts Bonding and Insurance.....		26,741.74	
Metropolitan Casualty.....			
Metropolitan Life.....			
National Surety.....			
National Casualty.....			
National Life of America (Accident).....			
New Amsterdam Casualty.....		23,404.62	17,151.33
New England Equitable.....			20,833.49
New York Plate-glass.....			
North American Accident.....			
Ocean Accident and Guarantee.....	178.60	69,403.02	2,162.65
Pacific Mutual Life (Accident).....			
Provident Life and Accident.....			
Preferred Accident.....		56,889.09	
Reliance Life (Accident).....			
Royal Indemnity.....	1,421.66	71,875.53	947.01
Standard Accident.....		46,462.32	3,452.86
Travelers (Accident).....			4,364.30
United States Casualty.....		25,680.35	1,295.18
United States Fidelity and Guaranty.....		77,073.82	49,270.05
National Live Stock.....			
Western Live Stock.....			
Totals.....	25,022.75	1,311,790.29	186,535.90

\*Minus.

# DISBURSEMENTS—Continued.

TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1915.

Paid						
Live Stock	Total Losses Paid	Commissions	Dividends	Salaries of Officers and Agents	All Other Expenditures	Total Disbursements
\$ -----	\$ 641,050.79	\$ 613,694.40	\$ 100,000.00	\$ 360,488.67	\$ 399,426.45	\$ 2,114,660.31
	4,312,169.97	1,967,764.30	200,000.00	822,985.02	2,139,262.14	9,442,181.43
-----	468,432.80	154,826.60	7,000.00	70,723.28	131,386.64	832,389.32
-----	94,407.45	98,150.00	-----	12,405.32	1,917,313.88	2,122,276.65
-----	902,482.20	593,298.06	250,000.00	1,300,130.43	1,221,766.17	4,267,676.86
-----	4,284.38	6,853.84	-----	2,009.41	1,389.04	14,536.67
-----	1,457,941.42	897,183.10	45,000.00	296,248.57	842,094.09	3,538,467.18
-----	173,433.05	121,105.25	-----	27,886.15	32,782.49	355,226.94
-----	1,196,200.77	723,472.06	60,000.00	474,575.81	404,128.73	2,858,377.37
-----	3,159,384.93	1,531,082.33	276,548.31	309,397.60	1,194,651.53	6,471,064.70
-----	3,579,063.44	2,161,569.59	200,000.00	946,664.11	1,767,270.69	8,654,567.83
-----	2,495,517.49	1,638,790.77	480,000.00	1,189,071.70	1,618,981.92	7,422,361.88
-----	1,827,665.47	-----	-----	325,204.94	2,080,617.83	4,233,488.24
-----	-----	-----	-----	5,015.13	4,115.95	9,131.08
-----	332,936.16	255,797.56	18,032.40	45,503.81	184,308.72	836,578.65
6,731.25	525,737.30	411,106.45	-----	282,033.81	350,006.04	1,568,903.6
-----	80,428.53	246,757.11	1,120,000.00	387,416.55	708,588.99	2,543,191.18
-----	259,601.86	107,456.51	-----	99,012.40	105,198.45	571,269.22
-----	197,081.29	190,195.46	50,000.00	86,781.13	71,105.86	595,163.74
-----	2,158,303.50	972,675.79	11,800.00	406,572.66	771,931.12	4,321,283.07
-----	2,871,960.56	1,508,396.12	200,000.00	532,038.46	1,413,983.85	6,526,368.99
-----	2,268,265.13	1,081,557.66	120,000.00	687,077.21	912,369.99	5,069,269.99
-----	264,731.84	224,288.98	36,000.00	113,219.66	59,351.04	697,591.52
-----	199,067.01	-----	-----	17,205.46	14,228.29	230,500.76
-----	997,529.57	891,062.98	240,156.00	707,530.18	540,528.66	3,376,807.39
-----	310,474.58	263,235.63	16,000.00	73,402.26	98,639.66	761,752.13
-----	258,826.51	288,750.33	-----	139,667.18	112,601.91	799,845.93
-----	723,669.88	349,677.95	64,625.00	175,243.02	352,940.29	1,666,156.14
-----	957,657.67	506,967.91	-----	361,887.46	511,818.04	2,338,331.08
-----	215,221.40	205,494.37	-----	64,893.38	82,933.64	568,542.79
-----	426,489.69	402,211.62	-----	190,090.47	330,752.97	1,349,544.75
-----	1,940,214.21	974,995.94	-----	371,181.67	918,271.34	4,204,663.16
-----	800,806.72	588,062.36	120,000.00	181,147.08	215,076.60	1,905,092.76
-----	190,151.27	113,719.58	14,000.00	42,170.96	47,006.28	407,048.09
-----	778,739.47	578,726.97	168,000.00	218,294.21	202,182.05	1,945,942.70
-----	30,058.61	10,611.34	-----	19,953.28	1,415,597.94	1,476,221.17
-----	1,501,521.00	817,070.42	-----	376,481.78	628,226.25	3,323,299.45
-----	1,234,207.41	749,065.84	85,000.00	349,773.62	462,378.01	2,880,424.88
-----	7,245,679.81	3,044,578.00	520,000.00	1,711,782.05	2,729,842.34	15,251,882.20
-----	1,041,195.67	509,845.13	49,950.00	217,260.14	367,765.93	2,186,016.87
-----	3,044,209.42	1,571,595.12	200,000.00	1,260,473.67	1,153,649.23	7,229,927.44
-----	29,241.14	29,241.14	-----	19,103.55	47,062.77	95,407.46
35,972.39	51,196,101.37	27,371,693.43	4,652,111.71	15,279,993.25	28,563,533.81	127,063,433.57

**TABLE No. XX—**

**SHOWING ASSETS OF FIDELITY AND CASUALTY COMPANIES (LICENSED TO**

Name of Company	Real Estate	Loans on Mortgages	Loans on Collaterals
Ætna Accident and Liability.....	\$.....	\$ 872,950.00	\$ 418,950.00
Ætna Life (Accident).....	9,618.93	3,595,540.00	29,380.00
American Bonding.....			
American Credit Indemnity.....			
American National Life (Accident).....			
American Surety.....	3,415,000.00	24,795.69	71,000.00
Business Men's Casualty.....			
Casualty Company of America.....		338,000.00	26,883.42
Columbian National Life (Accident).....			
Continental Casualty.....	60,000.00	460,500.00	480.00
Employers' Liability.....			
Fidelity and Casualty.....	1,318,833.45		
Fidelity and Deposit.....	2,658,776.15	268,977.34	
General Accident.....	182,425.21	12,400.00	
General Indemnity.....			
Georgia Casualty.....	375,000.00	171,995.00	6,491.17
Hartford Accident and Indemnity.....		190,000.00	
Hartford Steam-boiler.....	90,000.00	1,448,245.00	
Illinois Surety.....	17,050.00	25,000.00	
Lloyds Plate-glass.....	275,000.00	78,000.00	
London Guarantee and Accident.....		4,500.00	
Maryland Casualty.....	1,339,082.08	142,343.37	
Massachusetts Bonding and Insurance.....	11,732.36		
Metropolitan Casualty.....			
Metropolitan Life (Accident).....			
National Surety.....	66,382.00	86,692.82	56,307.07
National Casualty.....		30,150.00	2,000.00
National Life of America (Accident).....			
New England Equitable.....	10,997.79	42,800.00	
New York Plate-glass.....		1,000.00	
North American Accident.....		249,150.00	37,000.00
Ocean Accident and Guarantee.....		123,000.00	
Pacific Mutual Life (Accident).....		1,569,617.52	150,350.00
Provident Life and Accident.....		132,360.40	10,000.00
Preferred Accident.....		75,000.00	
Reliance Life (Accident).....			
Royal Indemnity.....			
Standard Accident.....		130,650.00	18,365.73
Travelers (Accident).....			282,110.00
United States Casualty.....	250.00	231,750.00	
United States Fidelity and Guaranty.....	724,137.32	22,750.00	29,399.00
National Live Stock.....			
Western Live Stock.....		262,450.00	
Totals.....	10,554,285.29	10,590,617.14	1,138,716.39

## DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1915.

(xxxvii)

**TABLE No. XXI—**  
**SHOWING LIABILITIES OF FIDELITY AND CASUALTY COMPANIES (LICENSED)**

Name of Company	Unpaid Claims and Expense of Settlement	Unearned Premiums
Ætna Accident and Liability.....	\$ 458,078.61	\$ 1,457,712.25
Ætna Life (Accident).....	2,850,357.06	3,483,739.08
American Credit Indemnity.....	304,912.53	304,497.32
American Bonding.....		
American National Life (Accident).....	10,582.29	37,592.49
American Surety.....	746,229.19	2,053,118.17
Business Men's Casualty.....	62.16	275.90
Casualty Company of America.....	1,491,832.65	1,174,845.88
Columbian National Life (Accident).....	74,216.53	153,789.44
Continental Casualty.....	189,990.92	964,519.42
Employers' Liability.....	2,738,563.00	3,025,899.61
Fidelity and Casualty.....	3,008,015.79	4,831,630.71
Fidelity and Deposit.....	2,222,383.81	3,297,543.54
General Accident.....	1,077,336.79	1,097,569.44
General Indemnity.....		57,634.23
Georgia Casualty.....	240,492.14	436,385.81
Hartford Accident and Indemnity.....	308,281.14	1,118,091.24
Hartford Steam-boiler.....	33,988.00	2,473,007.92
Illinois Surety.....	103,706.28	187,233.05
Lloyds Plate-glass.....	36,447.41	295,930.73
London Guarantee and Accident.....	2,032,322.97	1,653,925.49
Maryland Casualty.....	1,854,846.87	3,182,804.40
Massachusetts Bonding and Insurance.....	844,642.01	1,384,508.03
Metropolitan Casualty.....	52,289.06	331,193.69
Metropolitan Life (Accident).....	5,000.00	12,090.18
National Surety.....	1,192,426.81	2,092,689.75
National Casualty.....	21,701.00	16,420.00
National Life of America (Accident).....	40,023.48	98,662.66
New England Equitable.....	603,861.90	990,225.54
New York Plate-glass.....	22,758.38	300,388.44
North American Accident.....	143,506.21	214,037.50
Ocean Accident and Guarantee.....	1,923,961.93	1,885,278.58
Pacific Mutual Life (Accident).....	244,330.70	689,393.44
Provident Life and Accident.....	19,500.00	22,126.16
Preferred Accident.....	446,108.03	1,013,596.56
Reliance Life (Accident).....	6,694.10	39,583.59
Royal Indemnity.....	967,660.02	1,705,724.48
Standard Accident.....	1,755,207.37	1,261,972.22
Travelers (Accident).....	5,555,323.22	6,104,862.20
United States Casualty.....	566,466.00	1,084,822.98
United States Fidelity and Guaranty.....	2,184,568.02	3,662,724.12
National Live Stock.....		
Western Live Stock.....	7,707.50	49,021.60
Totals.....	36,386,381.88	54,247,087.93

## LIABILITIES.

TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1915.

Other Liabilities	Total Liabilities, Except Capital and Surplus	Cash Capital	Surplus	Surplus to Policyholders	Total Liabilities, Including Capital and Surplus
\$ 247,964.41	\$ 2,163,755.27	\$ 1,000,000.00	\$ 1,220,053.96	\$ 2,220,053.96	\$ 4,383,809.23
1,134,756.76	7,468,852.90	5,000,000.00	1,315,342.23	6,315,342.23	13,784,195.13
31,078.72	640,488.57	350,000.00	200,887.36	550,887.36	1,191,375.93
2,697,817.14	2,745,991.92	250,000.00	588,078.30	838,078.30	3,584,070.22
247,564.71	3,046,912.07	5,000,000.00	1,101,528.47	6,101,528.47	9,148,440.54
206,891.14	2,873,569.67	750,000.00	13,607.21	763,607.21	3,637,176.88
29,705.37	257,711.34				257,711.34
346,408.87	1,500,919.21	300,000.00	300,000.00	600,000.00	2,100,919.21
1,007,369.62	6,771,832.23	200,000.00	2,180,316.43	2,380,316.43	9,152,148.66
1,487,212.53	9,326,859.03	1,000,000.00	2,399,541.61	3,399,541.61	12,726,400.64
920,214.51	6,440,141.86	3,000,000.00	1,793,098.07	4,793,098.07	11,233,239.93
232,887.37	2,407,793.60	250,000.00	250,823.91	500,823.91	2,908,617.51
1,308.71	58,962.94	200,000.00	126,232.14	326,232.14	385,195.08
98,242.43	775,120.38	300,540.00	149,997.60	450,537.60	1,225,657.98
356,079.36	1,782,451.74	800,000.00	370,993.41	1,170,993.41	2,953,445.15
156,666.98	2,663,662.90	2,000,000.00	1,570,753.42	3,570,753.42	6,234,416.32
84,697.74	375,637.07	250,000.00	58,663.23	308,663.23	684,300.30
42,665.21	375,043.35	250,000.00	326,193.54	576,193.54	951,236.89
616,415.83	4,302,664.29	500,000.00	518,698.51	1,018,698.51	5,321,362.80
431,135.17	5,468,786.44	1,000,000.00	921,550.14	1,921,550.14	7,390,336.58
236,101.24	2,465,251.28	2,000,000.00	138,625.94	2,138,625.94	4,603,877.22
50,325.04	433,807.79	200,000.00	367,096.85	567,096.85	1,000,904.64
3,966.58	21,056.76				21,056.76
376,267.48	3,661,384.04	3,000,000.00	3,289,510.91	6,289,510.91	9,950,894.95
12,500.00	50,621.00	200,000.00	106,045.83	306,045.83	356,666.83
12,470,658.40	12,609,344.54	500,000.00	283,464.62	783,464.62	13,392,809.16
219,740.83	1,813,828.27	1,000,000.00	228,115.13	1,228,115.13	3,041,943.40
69,329.11	392,475.93	200,000.00	451,889.01	651,889.01	1,044,364.94
42,271.64	399,815.35	200,000.00	232,717.07	432,717.07	832,532.42
982,639.95	4,791,880.46		1,309,721.11	1,309,721.11	6,101,601.57
222,372.59	1,156,096.73	1,000,000.00	1,077,345.91	2,077,345.91	3,233,442.64
22,115.74	63,741.90	150,000.00	62,638.78	212,638.78	276,380.68
432,815.63	1,892,520.22	700,000.00	1,000,000.00	1,700,000.00	3,592,520.22
5,193,883.50	4,240,161.19	1,000,000.00	280,024.18	1,280,024.18	5,520,185.37
730,989.55	3,404,374.05	1,000,000.00	455,599.12	1,455,599.12	4,859,973.17
217,863.87	3,235,043.46	1,000,000.00	1,186,948.75	2,186,948.75	5,421,902.21
2,424,192.77	14,084,378.28	5,000,000.00	2,748,714.06	7,748,714.06	21,833,092.34
238,916.41	1,890,205.39	500,000.00	800,000.00	1,300,000.00	3,190,205.39
676,564.42	6,523,856.56	2,000,000.00	1,183,162.95	3,183,162.95	9,707,019.51
5,689.10	62,418.20	222,810.00	86,114.05	308,924.05	371,342.25
34,006,286.43	124,639,756.24	42,273,350.00	30,694,093.81	72,967,443.81	197,607,200.05

**TABLE No. XXII—**  
**SHOWING PREMIUMS IN FORCE OF FIDELITY AND CASUALTY COMPANIES (LICENSED)**

Name of Company	Accident	Health
Aetna Accident and Liability.....	\$ 2,568.19	\$ 252.50
Aetna Life (Accident).....	1,997,052.80	588,872.73
American Bonding.....		
American Credit Indemnity.....		
American National Life (Accident).....	68,985.64	92,558.93
American Surety.....		
Business Men's Casualty.....		13,184.97
Casualty Company of America.....	204,106.75	84,432.52
Columbian National Life (Accident).....	213,418.44	93,797.13
Continental Casualty.....	1,389,090.28	327,637.88
Employers' Liability.....	266,507.39	68,364.15
Fidelity and Casualty.....	1,842,933.50	1,307,567.75
Fidelity and Deposit.....	274,444.64	161,740.99
General Accident.....	351,394.27	128,025.59
General Indemnity.....		
Georgia Casualty.....	19,359.70	12,537.24
Hartford Accident and Indemnity.....	115,264.85	45,831.14
Hartford Steam-boiler		
Illinois Surety.....		
Lloyds Plate-glass.....		
London Guarantee and Accident.....	130,019.50	40,327.02
Maryland Casualty.....	541,103.17	211,089.76
Massachusetts Bonding and Insurance.....	*333,875.10	
Metropolitan Casualty.....	121,099.71	34,646.90
Metropolitan Life (Accident).....	*24,180.35	
National Surety.....		
National Casualty.....	30,660.00	
National Life of America (Accident).....	*169,563.46	
New England Equitable.....	31,428.48	17,115.33
New York Plate-glass.....		
North American Accident.....	392,592.58	
Ocean Accident and Guarantee.....	318,980.56	92,634.88
Pacific Mutual Life (Accident).....	1,063,594.57	308,869.61
Provident Life and Accident.....	*44,252.31	
Preferred Accident.....	873,859.62	263,571.38
Reliance Life (Accident).....	50,324.36	28,842.81
Royal Indemnity.....	250,614.02	78,913.79
Standard Accident.....	856,292.50	236,639.35
Travelers (Accident).....	3,842,853.54	656,549.13
United States Casualty.....	448,818.82	214,269.42
United States Fidelity and Guaranty.....	170,748.89	63,425.93
National Live Stock.....		
Western Live Stock.....		
Totals.....	16,439,388.29	5,173,798.83

\*Accident and Health.

# EXHIBIT OF PREMIUMS.

TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1915.

Liability	Workmen's Compensation	Fidelity	Surety	Plate-glass	Steam-boiler
\$ 537,163.42	\$ 6,559.35	\$ 134,660.34	\$ 623,645.96	\$ 171,912.96	\$-----
2,456,596.83	2,164,651.83	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----
-----	-----	1,571,450.23	2,436,041.60	-----	-----
890,359.87	500,728.00	33,483.95	254,885.76	146,831.43	-----
78,688.60	78,770.49	-----	-----	-----	-----
2,701,617.31	2,106,882.76	77,828.91	7,091.68	41,491.19	110,375.11
1,666,484.16	1,473,159.07	287,817.93	291,777.34	423,219.86	1,094,411.90
1,130,160.65	561,222.17	652,925.30	2,836,873.66	370,362.78	-----
1,098,848.42	320,709.26	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----
548,379.45	110,084.55	-----	563.28	27,761.78	-----
808,644.35	474,344.85	91,962.82	205,201.56	63,449.83	-----
-----	-----	55,005.56	300,981.13	-----	4,533,700.24
-----	-----	-----	-----	590,697.76	-----
1,252,815.02	1,126,139.87	-----	-----	-----	72,471.90
1,638,096.52	824,724.83	360,400.16	632,258.94	272,378.71	751,131.59
707,374.59	455,371.48	267,806.09	507,789.22	177,217.72	-----
-----	-----	-----	-----	506,640.77	-----
-----	-----	1,475,872.74	2,075,715.12	-----	-----
-----	-----	-----	-----	-----	-----
476,999.48	182,082.31	224,035.58	801,638.45	77,869.28	-----
-----	-----	-----	-----	602,987.73	-----
1,301,796.07	798,241.03	57,762.03	-----	97,535.82	240,909.98
-----	-----	-----	-----	-----	-----
496,496.07	3,664.01	15,225.12	15,221.17	-----	-----
-----	-----	-----	-----	-----	-----
1,166,807.22	678,541.40	149,444.80	132,585.36	135,858.25	206,978.63
759,981.16	512,691.01	-----	-----	-----	-----
3,814,469.11	3,534,350.61	-----	-----	-----	-----
705,593.14	384,438.96	-----	-----	51,405.56	108,373.49
1,314,336.69	800,373.56	1,331,124.49	2,787,059.60	132,704.28	-----
-----	-----	-----	-----	-----	-----
25,551,708.13	17,097,731.40	6,786,805.55	13,909,329.83	3,890,325.71	7,118,352.84

**TABLE No. XXII—EXHIBIT**  
**SHOWING PREMIUMS IN FORCE OF FIDELITY AND CASUALTY COMPANIES (LICENSED)**

Name of Company	Burglary and Theft	Credit
Ætna Accident and Liability.....	\$ 344,482.47	\$.....
Ætna Life (Accident).....		
American Bonding.....		
American Credit Indemnity.....		600,617.47
American National Life (Accident).....		
American Surety.....		
Business Men's Casualty.....		
Casualty Company of America.....	121,198.32	
Columbian National Life (Accident).....		
Continental Casualty.....		
Employers' Liability.....	225,327.53	
Fidelity and Casualty.....	809,628.64	
Fidelity and Deposit.....	262,552.88	
General Accident.....	85,387.18	
General Indemnity.....	83,194.68	
Georgia Casualty.....	11,865.94	
Hartford Accident and Indemnity.....	184,828.30	
Hartford Steam-boiler.....		
Illinois Surety.....		
Lloyds Plate-glass.....		
London Guarantee and Accident.....	155,586.10	304,663.78
Maryland Casualty.....	476,247.01	
Massachusetts Bonding and Insurance.....	255,964.98	
Metropolitan Casualty.....		
Metropolitan Life (Accident).....		
National Surety.....	550,929.97	
National Casualty.....		
National Life of America (Accident).....		
New England Equitable.....	114,051.96	
New York Plate-glass.....		
North American Accident.....		
Ocean Accident and Guarantee.....	322,670.66	337,015.91
Pacific Mutual Life (Accident).....		
Provident Life and Accident.....		
Preferred Accident.....	150,792.81	
Reliance Life (Accident).....		
Royal Indemnity.....	269,538.36	
Standard Accident.....		
Travelers (Accident).....		
United States Casualty.....	115,777.68	
United States Fidelity and Guaranty.....	414,291.36	
National Live Stock.....		
Western Live Stock.....		
Totals.....	4,954,316.83	1,242,297.16

\*Accident and Health.

TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1915.

(xliii)

**TABLE No. XXIII—BUSINESS**

**SHOWING PREMIUMS COLLECTED AND LOSSES PAID OF FIDELITY AND CASUALTY COMPANIES**

Name of Company	Accident	Losses Paid	Health	Losses Paid
Etna Accident and Liability.....	\$.....	\$.....	\$.....	\$.....
Etna Life (Accident).....	22,016.39	10,614.31	13,345.07	8,578.85
American Bonding.....	.....	.....	.....	.....
American Credit Indemnity.....	.....	.....	.....	.....
American National Life (Accident).....	2,063.16	537.92	2,063.17	954.24
American Surety.....	.....	.....	.....	.....
Business Men's Casualty.....	.....	.....	13,184.97	4,284.38
Casualty Company of America.....	58.33	.....	46.66	.....
Columbian National Life (Accident).....	1,792.08	212.89	1,453.12	736.05
Continental Casualty.....	44,918.51	10,500.47	11,728.74	10,854.82
Employers' Liability.....	2,310.38	424.80	1,262.59	569.16
Fidelity and Casualty.....	8,163.53	1,403.29	6,609.74	2,023.97
Fidelity and Deposit.....	17,679.39	492.01	11,908.95	4,763.10
General Accident.....	6,614.04	5,230.85	11,174.60	6,630.65
General Indemnity.....	.....	.....	.....	.....
Georgia Casualty.....	160.90	129.75	116.98	18.75
Hartford Accident and Indemnity.....	539.02	.....	494.25	40.00
Hartford Steam-boiler.....	.....	.....	.....	.....
Illinois Surety.....	.....	.....	.....	.....
Lloyds Plate-glass.....	.....	.....	.....	.....
London Guarantee and Accident.....	.....	.....	.....	.....
Maryland Casualty.....	18,040.45	25,457.12	18,220.04	10,650.64
Massachusetts Bonding and Insurance.....	*13,815.32	8,779.06	.....	.....
Metropolitan Casualty.....	.....	.....	.....	.....
Metropolitan Life (Accident).....	*1,849.95	2,337.58	.....	.....
National Surety.....	.....	.....	.....	.....
National Casualty.....	*8,664.61	4,705.16	.....	.....
National Life of America (Accident).....	*9,165.10	7,091.77	.....	.....
New England Equitable.....	2,037.76	758.77	1,866.28	2,348.08
New York Plate-glass.....	.....	.....	.....	.....
North American Accident.....	6,200.05	1,430.05	.....	.....
Ocean Accident and Guarantee.....	2,621.09	5,389.70	2,579.44	1,979.69
Pacific Mutual Life (Accident).....	8,019.82	2,019.83	3,244.37	1,756.45
Provident Life and Accident.....	*47,359.91	19,438.57	.....	.....
Preferred Accident.....	2,078.60	379.95	692.62	1,047.69
Reliance Life (Accident).....	318.40	37.50	268.44	345.00
Royal Indemnity.....	6,052.63	608.98	5,847.33	2,360.97
Standard Accident.....	14,473.45	3,143.25	6,468.50	2,908.14
Travelers (Accident).....	15,465.96	3,082.91	7,285.45	3,847.65
United States Casualty.....	3,992.28	642.92	6,375.39	2,177.85
United States Fidelity and Guaranty.....	1,684.40	461.42	1,182.69	1,235.75
National Live Stock.....	.....	.....	.....	.....
Western Live Stock.....	.....	.....	.....	.....
Totals.....	268,155.51	115,310.83	127,419.59	70,111.93

\*Accident and Health.

# IN NORTH CAROLINA.

(LICENSED TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1915.

Liability	Losses Paid	Fidelity	Losses Paid	Surety	Losses Paid	Plate-glass	Losses Paid	Steam-boiler	Losses Paid
\$ 973.18	\$ -----	\$ 665.05	\$ -----	\$1,595.03	\$ -----	\$1,146.31	\$325.04	\$ -----	\$ -----
32,896.43	18,172.43								
		14,409.92	12,744.63	12,778.67	38.76				
155.18	5.00			62.68					
29,612.53	12,301.51	154.88				243.66	95.21		
20,265.13	31,886.81	459.35		152.42		3,918.03	1,089.24	7,051.55	1,081.64
14,192.87	6,670.89	18,016.34	4,740.69	26,292.25	7,266.75	1,597.58	734.82		
66,868.79	65,081.99								
17,353.81	3,162.43								
3,653.95	299.25	632.13		2,410.09		801.03	66.72		
								25,559.76	780.19
		352.07		3,706.47	1,586.23				
						2,030.44	622.47		
90,797.16	45,508.80	5,608.53		5,878.42		3,629.96	975.90	8,970.66	52.05
2,893.13	8,458.48	832.82	93.54	2,979.84	500.00	860.81	472.22		
						1,428.32	812.84		
		13,270.60	3,501.53	10,928.99	150.00				
	355.50	1,984.44	161.86	2,508.10		6.74			
						3,820.05	1,224.63		
31,235.86	13,886.76	328.60				835.62	397.41	2,277.98	41.49
306.50	131.90								
12,582.00	2,220.70	2,516.98		1,000.22		1,667.33	566.04	136.33	
39.48									
24,652.58	17,138.82								
17,617.42	12,478.45					31.22	24.80	310.00	
7,747.83	2,461.21	18,187.10	11,652.23	17,973.67	4,327.69	917.67	267.65		
373,843.83	240,220.93	77,418.81	32,894.48	88,266.85	13,869.43	22,934.77	7,674.99	44,306.28	1,955.37

**TABLE No. XXIII—BUSINESS**

**SHOWING PREMIUMS COLLECTED AND LOSSES PAID OF FIDELITY AND CASUALTY COMPANIES**

Name of Company	Burglary and Theft	Losses Paid	Credit	Losses Paid
Etna Accident and Liability.....	\$ 420.54	\$ 160.82	\$.....	\$.....
Etna Life (Accident).....				
American Bonding.....				
American Credit Indemnity.....			11,890.00	11,195.74
American National Life (Accident).....				
American Surety.....				
Business Men's Casualty.....				
Casualty Company of America.....	16.87		24.50	28.29
Columbian National Life (Accident).....				
Continental Casualty.....				
Employers' Liability.....	425.61			
Fidelity and Casualty.....	1,891.30			
Fidelity and Deposit.....	3,645.52	460.06		
General Accident.....	313.80			
General Indemnity.....	1,363.57			
Georgia Casualty.....	201.75			
Hartford Accident and Indemnity.....	585.19			
Hartford Steam-boiler.....				
Illinois Surety.....				
Lloyds Plate-glass.....				
London Guarantee and Accident.....			7,612.50	9,138.90
Maryland Casualty.....	5,366.52			
Massachusetts Bonding and Insurance.....	232.85			
Metropolitan Casualty.....				
Metropolitan Life (Accident).....				
National Surety.....	629.10			
National Casualty.....				
National Life of America (Accident).....				
New England Equitable.....	47.09			
New York Plate-glass.....				
North American Accident.....				
Ocean Accident and Guarantee.....	684.69	30.06	2,780.00	4,030.90
Pacific Mutual Life (Accident).....				
Provident Life and Accident.....				
Preferred Accident.....	20.50			
Reliance Life (Accident).....				
Royal Indemnity.....	1,015.48	85.00		
Standard Accident.....				
Travelers (Accident).....				
United States Casualty.....	253.18			
United States Fidelity and Guaranty.....	2,386.80	277.50		
National Live Stock.....				
Western Live Stock.....				
Totals.....	19,500.36	1,013.44	22,307.00	24,393.83

(LICENSED TO DO BUSINESS IN THIS STATE) FOR THE YEAR ENDING DECEMBER 31, 1915.

(xlvii)



---

---

STATISTICAL TABLES  
RELATING TO FRATERNAL ORDERS.

---

---

**TABLE No. XXIV—FRATERNAL**  
**SHOWING INCOME AND DISBURSEMENTS FOR 1914, AND ASSETS**

Name of Order	Income	
	Paid by Members	All Other Sources
Atlantic Coast Line Relief Department.....	\$ 192,691.47	\$ 50,547.17
Ben Hur, Supreme Tribe.....	1,525,919.66	85,681.98
Brothers and Sisters Aid Society.....	255.00	59.50
Brothers and Sisters Union of America.....	1,276.25	250.00
District Household of Ruth, No. 10.....	17,417.27	570.73
Fraternal Mystic Circle.....	462,024.28	27,172.51
Funeral Benefit Association of United States.....	437,705.40	3,693.87
Grand United Order of Brothers and Sisters of Love and Charity.....	7,947.70	
Grand United Order of Odd Fellows (colored).....	40,527.87	775.00
Household of David.....	259.58	
Improved Order of Heptasophs.....	1,445,923.71	24,223.84
Independent Order Good Samaritans, No. 1.....	656.95	
Independent Order of St. Luke.....	96,977.32	14,414.74
Independent Order J. R. Giddings and Jolliffe Union.....		
Independent Order Brith Sholom.....	238,250.04	43,827.86
Independent Order of Good Samaritans and Daughters of Samaria of N. C.....	1,850.85	
Junior Order United American Mechanics.....	706,964.12	38,353.12
Knights of Gideon Mutual Society.....	30,140.05	2,569.85
Knights of Columbus.....	1,684,306.10	272,616.85
Knights of the Guiding Star of the East.....	662.10	
Knights of Pythias, Supreme Lodge.....	2,425,300.19	364,545.00
Knights of Pythias (colored).....	25,345.35	
Lincoln Benefit Society.....	3,992.76	
Masonic Benefit Fund (colored).....	64,815.14	400.00
Masonic Mutual Life.....	299,674.29	65,185.12
Modern Brotherhood of America.....	1,470,375.85	112,053.26
Modern Woodmen of America.....	13,890,580.87	673,764.07
Mutual Life and Indemnity.....	564.50	
National Union.....	2,577,220.49	104,740.19
Oasis and Omar Temples, Widows' Fund.....	25,597.00	
Order of the Golden Seal.....	225,489.71	91,365.59
Order United Commercial Travelers.....	781,807.33	65,116.16
Patriotic Order Sons of America.....		
Peoples Independent Order True Reformers.....	887.39	277.01
Raleigh Union Society.....	3,830.07	
Red Men's Benefit.....	18,738.21	2,405.65
Royal Arcanum.....	8,854,438.12	238,105.92
Royal Fraternal Association.....	8,219.79	32.50
Royal Knights of King David.....	26,412.71	
Sons and Daughters of Peace.....	918.90	208.00
The Maccabees.....	6,188,907.34	684,895.83
Travelers Protective Association.....	587,226.46	12,687.73
United Order of J. R. Giddings and Jolliffe Union.....	16,509.30	12,599.13
Woodmen of the World, Sovereign Camp.....	11,244,298.17	1,292,526.93
Woodmen Circle, Supreme Forest.....	1,812,660.76	213,604.72
Wise Men of North Carolina.....		
Women's Benefit Association of the Maccabees.....	2,095,350.10	426,308.28
Women's Union Burial Association.....	6,797.57	
Totals.....	59,547,714.09	4,925,578.11

# INSURANCE ORDERS.

AND LIABILITIES FOR YEAR ENDING DECEMBER 31, 1915.

Total Income	Disbursements			Total Assets	Total Liabilities
	Paid for Claims	All Other Disbursements	Total Disbursements		
\$ 243,238.64	\$ 224,396.59	\$ 45,046.17	\$ 269,442.76	\$ 33,999.38	\$ -----
1,611,601.64	1,249,730.73	375,630.80	1,625,361.53	1,582,632.32	118,643.90
314.50	50.00	233.71	283.71	183.93	50.00
1,526.25	1,468.75	289.61	1,758.36	260.53	125.00
17,988.00	11,816.76	1,909.26	13,726.02	7,795.62	600.00
489,196.79	388,848.06	82,819.47	471,667.53	574,982.36	379,875.11
441,399.27	362,000.00	15,552.61	377,552.61	161,513.71	-----
7,947.70	6,396.00	750.30	7,146.30	5,527.43	-----
41,302.87	35,150.00	2,717.11	37,867.11	30,394.89	3,200.00
259.58	275.00	71.29	346.29	229.38	-----
1,470,147.55	1,632,629.35	132,518.12	1,765,147.47	391,807.02	357,849.38
656.95	600.00	118.46	718.46	2,599.59	300.00
111,392.06	61,888.70	51,899.23	113,787.93	96,483.92	5,565.20
282,077.90	173,266.60	63,307.28	236,573.88	228,107.65	64,550.00
1,850.85	1,525.00	535.90	2,060.90	9,269.02	500.00
745,317.24	558,449.44	65,805.92	622,255.36	836,464.88	34,118.49
32,709.90	23,450.00	13,078.18	36,528.18	12,317.34	625.00
1,956,922.95	802,902.24	323,734.51	1,126,636.75	6,499,166.99	133,000.00
662.10	500.00	228.00	728.00	82.51	-----
2,789,845.19	1,602,142.05	304,938.85	1,907,080.90	7,935,301.33	6,785,234.68
25,345.35	17,482.75	6,091.38	23,574.13	5,800.45	2,150.00
3,992.76	2,071.30	1,670.98	3,742.28	1,248.42	520.72
65,215.14	58,950.00	4,262.47	63,212.47	15,672.81	-----
364,859.41	74,585.91	104,411.20	178,997.11	775,836.85	763,191.85
1,582,429.11	864,686.84	225,906.86	1,090,593.70	2,692,806.85	189,198.47
14,564,344.94	12,421,741.30	1,267,415.03	13,689,156.33	16,026,452.22	1,990,458.25
564.50	450.00	105.81	555.81	102.79	-----
2,681,960.68	2,562,555.44	176,947.06	2,739,502.50	2,665,854.00	350,402.76
25,597.00	23,310.00	2,359.00	25,669.00	2,126.37	2,126.37
316,855.30	146,372.83	151,377.43	297,750.26	566,924.51	337,844.11
846,923.49	685,366.14	162,411.78	847,777.72	619,605.06	278,091.93
1,164.40	737.50	612.07	1,349.57	173.88	325.00
3,830.07	3,910.00	356.02	4,266.02	756.46	2,315.00
21,143.86	8,125.00	1,596.00	9,721.00	11,422.86	2,300.00
9,092,544.04	9,007,231.15	350,066.23	9,357,297.38	5,786,015.13	1,004,772.20
8,252.29	4,423.59	4,114.75	8,538.34	9,066.51	619.00
26,412.71	9,756.20	11,146.15	20,902.35	13,931.57	2,080.00
1,126.90	176.50	373.15	549.65	500.00	266.00
6,873,803.17	5,539,235.76	804,257.66	6,343,493.42	14,359,564.06	482,276.06
599,914.19	309,077.34	227,258.45	536,335.79	284,232.03	112,736.17
29,108.43	14,450.00	3,899.16	18,349.16	35,273.51	1,075.00
12,536,825.10	7,469,177.57	1,736,579.29	9,205,756.86	27,696,388.43	2,274,573.82
2,026,265.48	843,915.45	397,526.68	1,241,442.13	5,060,770.54	226,243.34
2,521,658.38	1,096,581.71	468,120.81	1,564,702.52	9,427,754.07	214,639.20
6,797.57	6,011.66	595.40	6,607.06	409.10	404.01
64,473,272.20	48,307,867.21	7,588,645.60	55,896,512.81	104,467,808.28	16,122,845.82

**TABLE No. XXV—FRATERNAL**  
**SHOWING EXHIBITS OF CERTIFICATES FOR THE**

Name of Order	Certificates in Force December 31, 1914		Certificates Issued During 1915	
	Num- ber	Amount	Num- ber	Amount
Atlantic Coast Line Relief Department.....	11,443	\$		\$
Ben Hur, Supreme Tribe.....	101,011	111,303,705.00	16,358	14,993,350.00
Brothers and Sisters Aid Society.....				
Brothers and Sisters Union of America.....	1,177		124	
District Household of Ruth, No. 10.....	6,372	409,474.00	237	11,850.00
Fraternal Mystic Circle.....	17,458	18,677,250.00	3,842	2,044,000.00
Funeral Benefit Association of United States				
Grand United Order of Brothers and Sisters of Love				
and Charity.....	2,467	246,700.00	495	49,500.00
Grand United Order of Odd Fellows (colored).....				
Household of David.....	211	13,075.00	64	3,200.00
Improved Order of Heptasophs.....	66,887	90,345,500.00	2,261	1,946,500.00
Independent Order Good Samaritans, No. 1.....	300	30,000.00	74	7,400.00
Independent Order of St. Luke.....	30,314	3,317,024.40	6,711	651,200.00
Independent Order J. R. Giddings and Jollifee				
Union.....				
Independent Order of Brith Sholom.....	48,539	23,837,700.00	9,050	4,525,000.00
Independent Order of Good Samaritans and				
Daughters of Samaria of N. C.....	1,013		258	
Junior Order United American Mechanics.....	7,149	7,179,000.00	2,449	2,373,000.00
Knights of Gideon Mutual Society.....	19,968		1,380	
Knights of Columbus.....	146	162,000.00	9	11,000.00
Knights of the Guiding Star of the East.....	32		358	
Knights of Pythias, Supreme Lodge.....	2,599	3,657,000.00	378	524,569.00
Knights of Pythias (colored).....				
Lincoln Benefit Society.....		811,658.00		323,800.00
Masonic Benefit Fund (colored).....	9,400	940,000.00	300	30,000.00
Masonic Mutual Life.....	6,480	8,599,575.00	2,778	4,324,200.00
Modern Brotherhood of America.....	71,309	85,339,250.00	3,365	3,163,250.00
Modern Woodmen of America.....	923,136	1,477,584,500.00	74,764	97,086,000.00
Mutual Life and Indemnity.....				
National Union.....	62,028	113,761,000.00	1,965	2,357,000.00
Oasis and Omar Temples, Widows' Fund.....		2,108.37		484.00
Order of the Golden Seal.....	8,012	11,601,567.00	2,607	3,509,750.00
Order United Commercial Travelers.....	72,964	364,820,000.00	6,131	30,655,000.00
Patriotic Order Sons of America.....				
Peoples Independent Order True Reformers.....	287	34,045.00	10	1,250.00
Raleigh Union Society.....	1,514	174,110.00	186	21,390.00
Red Men's Benefit.....	31	8,125.00		
Royal Arcanum.....	245,986	467,413,000.00	12,163	13,409,500.00
Royal Fraternal Association.....	950	147,496.00	184	19,420.00
Royal Knights of King David.....	9,753	695,780.00	2,173	142,980.00
Sons and Daughters of Peace.....				
The Maccabees.....	318,402	385,926,773.98	21,600	22,272,500.00
Travelers Protective Association.....	48,898	244,490.00	10,658	53,290,000.00
United Order of J. R. Giddings and Jollifee Union				
Woodmen of the World, Sovereign Camp.....	5,739		1,085	
Woodmen Circle, Supreme Forest.....	722,637	970,130,700.00	107,479	136,655,400.00
Wise Men of North Carolina.....	145,105	141,636,500.00	25,030	25,086,500.00
Women's Benefit Association of the Maccabees.....	161,134	123,271,711.33	24,893	16,795,650.00
Women's Union Burial Association.....				
Totals.....	3,130,851	4,412,320,908.08	341,419	437,284,643.00

INSURANCE ORDERS.

YEAR ENDING DECEMBER 31, 1915.

Certificates Terminated During 1915		Certificates in Force December 31, 1915		Increase		Decrease	
Num- ber	Amount	Num- ber	Amount	Num- ber	Amount	Num- ber	Amount
19,510	\$ 20,387,060.00	11,310 100,018	\$ 108,128,920.00		\$	133 993	\$ 2,174,785.00
300		1,001 6,623	422,524.00	251	13,050.00	176	
4,417	3,945,250.00	16,883	16,776,000.00			575	1,901,250.00
64	6,400.00	2,908	290,800.00	441	44,100.00		
53	1,725.00	222	14,150.00	11	1,075.00		
5,853	6,510,750.00	63,336	85,842,000.00	2,302			503,500.00
74	7,400.00	300	30,000.00				
6,078	600,161.20	31,608	3,433,563.20	1,294	116,538.80		
9,333	4,646,000.00	49,870	24,519,700.00	1,331	682,000.00		
396		901				112	
1,544	1,539,000.00	8,054	8,036,500.00	905	857,500.00		
104		21,244		1,276			2,000.00
13	13,000.00	142	160,000.00				
		400	4,000.00	358			
461	648,069.00	2,516	3,533,500.00			83	123,500.00
			1,135,458.00		323,800.00		
695	69,500.00	9,005	900,500.00			395	39,500.00
1,336	1,889,420.00	7,934	11,052,500.00	1,454	2,452,925.00		
8,917	9,852,500.00	67,306	80,552,250.00			4,003	4,787,000.00
57,675	78,369,500.00	940,225	1,499,561,500.00	17,089	21,977,000.00		
6,083	9,717,500.00	57,910	106,583,500.00		72.00	4,118	7,178,500.00
			2,126.37				
2,327	3,553,923.78	8,292	11,557,394.18	180			44,173.78
8,759	43,795,000.00	73,062	365,310,000.00	98	490,000.00		
70		279	26,475.00	8	7,570.00		
68	7,820.00	1,632	187,680.00	118	13,570.00		
15,597	27,884,000.00	243,095	455,120,000.00	2,891	12,293.00		
309	34,916.00	825	132,000.00			125	15,496.00
		8,707	597,640.00			1,046	98,140.00
31,441	34,955,952.39	308,561	373,243,321.59			9,841	12,683,451.39
6,948	34,740,000.00	53,102	265,510,000.00			4,204	21,020.00
		6,131		392			
97,612	123,871,300.00	751,058	1,007,932,400.00	28,421	37,801,700.00		
14,714	13,725,400.00	155,421	152,977,600.00			10,316	11,341,100.00
15,803	10,957,435.45	170,224	129,109,925.88			9,090	6,382,214.55
316,554	431,728,982.82	2,693,915	4,712,683,928.22	58,820	64,793,193.80	45,224	47,295,630.72

**TABLE No. XXVI—FRATERNAL**  
**SHOWING BUSINESS IN NORTH CAROLINA FOR**

Name of Order	Certificates in Force December 31, 1914		Certificates Issued During 1915	
	Num- ber	Amount	Num- ber	Amount
Atlantic Coast Line Relief Department.....		\$.....		\$.....
Ben Hur, Supreme Tribe.....	61	101,000.00	68	66,500.00
Brothers and Sisters Aid Society.....	1,177		124	
Brothers and Sisters Union of America.....	6,372	409,474.00	251	13,050.00
District Household of Ruth, No. 10.....				
Fraternal Mystic Circle.....	801	1,108,250.00	92	90,000.00
Funeral Benefit Association of United States.....				
Grand United Order of Brothers and Sisters of Love and Charity.....	2,467	246,700.00	505	50,500.00
Grand United Order of Odd Fellows (colored).....				
Household of David.....	211	13,075.00	64	3,200.00
Improved Order of Heptasophs.....	1,235	1,781,500.00	35	34,500.00
Independent Order Good Samaritans, No. 1.....			74	7,400.00
Independent Order of St. Luke.....	1,387	152,570.00	410	38,390.00
Independent Order J. R. Giddings and Jollifee Union.....				
Independent Order of Brith Sholom.....				
Independent Order of Good Samaritans and Daughters of Samaria of N. C.....	1,013		284	
Junior Order United American Mechanics.....	2,051	2,019,000.00	514	513,000.00
Knights of Gideon Mutual Society.....	19,968		1,380	
Knights of Columbus.....	146	162,000.00	9	11,000.00
Knights of the Guiding Star of the East.....	32			
Knights of Pythias, Supreme Lodge.....	2,599	3,657,000.00	378	524,569.00
Knights of Pythias (colored).....				
Lincoln Benefit Society.....		811,658.00		323,800.00
Masonic Benefit Fund (colored).....	9,400	940,000.00	300	30,000.00
Masonic Mutual Life.....	1,091	1,387,500.00	217	340,000.00
Modern Brotherhood of America.....				
Modern Woodmen of America.....	3,279	4,478,000.00	1,316	1,678,500.00
Mutual Life and Indemnity.....				
National Union.....	538	909,000.00	44	52,000.00
Oasis and Omar Temples, Widows' Fund.....		2,198.37		484.00
Order of the Golden Seal.....	53	40,500.00	11	8,000.00
Order United Commercial Travelers.....	882	4,410,000.00	94	470,000.00
Patriotic Order Sons of America.....				
Peoples Independent Order True Reformers.....	287	34,045.00	10	1,250.00
Raleigh Union Society.....	1,514	174,110.00	186	21,390.00
Red Men's Benefit.....				
Royal Arcanum.....	3,605	7,442,000.00	226	318,000.00
Royal Fraternal Association.....	950	147,496.00	184	19,420.00
Royal Knights King David.....	4,493	328,460.00	1,086	65,650.00
Sons and Daughters of Peace.....				
The Maccabees.....	776	1,149,100.00	339	427,500.00
Travelers Protective Association.....	1,526	7,630,000.00	659	3,295,000.00
United Order of J. R. Giddings and Jollifee Union.....	647		202	
Woodmen of the World, Sovereign Camp.....	21,491	26,916,600.00	4,736	5,882,300.00
Woodmen Circle, Supreme Forest.....	1,063	952,300.00	434	397,900.00
Wise Men of North Carolina.....				
Women's Benefit Association of the Maccabees.....	215	196,750.00	78	56,950.00
Women's Union Burial Association.....				
Totals.....	91,330	67,600,286.37	14,310	14,740,253.00

# INSURANCE ORDERS.

YEAR ENDING DECEMBER 31, 1915.

Certificates Terminated During 1915		Certificates in Force December 31, 1915		Received from Members During the Year	Claims Incurred During the Year	Claims Paid During the Year	Claims Unpaid December 31, 1915
Number	Amount	Number	Amount				
65	\$ 101,000.00	64	\$ 66,500.00	\$ 652.51	\$ 50.00	\$ 50.00	\$ 50.00
300		1,001		255.00	1,125.00	1,468.75	31.25
182	16,443.00	6,623	422,524.00	1,276.25	12,043.00	11,793.00	600.00
153	201,500.00	740	996,750.00	17,417.27			
				22,709.80	15,146.67	10,193.00	10,493.67
				22,395.71		18,250.00	
64	6,400.00	2,908	290,800.00	7,947.70	6,400.00	6,400.00	
				40,527.87	35,475.00	35,150.00	3,200.00
53	1,725.00	222	14,150.00	259.58	275.00	275.00	
142	174,000.00	1,128	1,642,000.00	30,162.42	27,500.00	27,103.00	4,000.00
6	600.00	300	30,000.00	656.95	600.00	600.00	
469	46,900.00	1,328	144,060.00	4,466.00	2,400.00	2,310.00	200.00
396		901		1,850.85	1,825.00	1,525.00	500.00
496	482,000.00	2,069	2,058,500.00	34,557.45	7,000.00	5,450.00	
104		21,244		30,140.05	23,450.00	23,450.00	625.00
13	13,000.00	142	160,000.00	1,999.09			
		400		662.10		500.00	100.00
461	648,069.00	2,516	3,533,500.00	96,606.87	60,069.00	55,569.00	4,500.00
				25,345.35	17,507.75	17,332.75	2,150.00
				3,992.76	1,755.00	1,755.00	200.00
695	69,500.00	9,005	900,500.00	64,815.14	58,950.00	58,950.00	
116	180,300.00	1,192	1,548,200.00	44,230.29	5,500.00	5,500.00	
775	961,000.00	3,839	5,257,000.00	43,753.57	17,000.00	17,000.00	
				564.50		450.00	
57	105,000.00	525	858,000.00	16,512.94	24,000.00	24,000.00	1,000.00
	1,042.00		2,126.37	25,597.00		23,310.00	
15	12,500.00	49	36,000.00	744.33			
193	965,000.00	783	3,915,000.00		6,300.00	500.00	6,300.00
70		279	26,475.00	887.39	737.50	737.50	
68	7,820.00	1,632	187,680.00	3,830.07	5,865.00	3,910.00	2,315.00
		4,824		18,738.21	8,125.00	8,125.00	
244	468,000.00	3,602	7,346,500.00	133,779.27	170,000.00	168,000.00	14,000.00
309	34,916.00	825	132,000.00	4,931.87	2,713.28	2,769.94	550.00
1,706	130,280.00	3,946	259,480.00		5,650.00	4,770.00	1,100.00
				918.90		176.50	
373	371,600.00	742	1,205,000.00	12,982.25	1,000.00	1,000.00	
356	1,780,000.00	1,902	9,510,000.00	20,213.70	10,000.00	10,000.00	1,125.00
175		674		1,856.80	2,250.00	2,325.00	225.00
3,401	4,132,500.00	23,577	29,676,000.00	338,383.08	178,750.00	185,286.67	21,900.00
148	107,300.00	1,349	1,242,900.00	12,251.94	9,400.00	5,349.98	1,400.00
41	43,750.00	252	209,950.00	3,024.24			
				6,797.57		6,607.06	404.01
11,646	11,062,145.00	100,583	72,807,053.37	1,098,694.64	718,862.20	747,942.15	76,968.93



---

**REPORTS**  
**OF**  
**INSURANCE COMPANIES**

---



## **LIFE COMPANIES**

---

ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF THE  
LIFE INSURANCE COMPANIES AUTHORIZED TO DO BUSINESS IN THE  
STATE OF NORTH CAROLINA, SHOWING THEIR CONDITION  
ON THE 31<sup>ST</sup> DAY OF DECEMBER, 1915.

# ÆTNA LIFE INSURANCE COMPANY.

Incorporated June, 1820.

Commenced Business October, 1850.

M. G. BULKELEY, President.

C. E. GILBERT, Secretary.

M. B. BRAINARD, Treasurer.

Home Office, 650 Main Street, Hartford, Conn.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$5,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.	\$102,991,269.60
Increase of capital during year	500,000.00
Extended at	\$ 103,491,269.60

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$29,287.94 for first year's reinsurance.	\$ 1,911,334.30
Surrender values applied to pay first year's premiums	50,216.23
Total first year's premiums on original policies	\$ 1,961,550.53
Dividends applied to purchase paid-up additions and annuities	16,132.42
Surrender values applied to purchase paid-up insurance and annuities	306,854.27
Consideration for original annuities involving life contingencies	32,935.32
Consideration for supplementary contracts involving life contingencies	142,175.00
Total new premiums	\$ 2,459,647.54
Renewal premiums, without deduction for commissions or other expenses	\$10,007,113.01
Dividends applied to pay renewal premiums	735,426.82
Surrender values applied to pay renewal premiums	930.02
Renewal premiums for deferred annuities	4,696.22
Total renewal premiums	10,748,166.07
Extra premiums for total and permanent disability benefits	78,061.00
Total premium income	\$ 13,285,874.61
Consideration for supplementary contracts not involving life contingencies	75,434.83
Dividends left with the company to accumulate at interest	177,699.55
Gross interest on mortgage loans	\$ 2,930,684.56
Gross interest on collateral loans	46,127.99
Gross interest on bonds and dividends on stocks	1,412,497.23
Gross interest on premium notes, policy loans or liens	745,186.44
Gross interest on deposits in trust companies and banks	83,844.18
Gross interest on other debts due the company	2,249.99
Gross discount on claims paid in advance	766.36
Gross rent from company's property	73,369.18
Total gross interest and rents	5,294,725.93
From other sources	26,508.73
Gross profit on sale or maturity of ledger assets, viz.:	
Bonds	\$ 2,140.66
Stocks	131,348.22
	133,488.88

Gross increase, by adjustment, in book value of ledger assets, viz.:

Bonds.....	\$ 7,337.50	
Stocks.....	2,408,728.63	
		\$ 2,416,066.13
Total income.....	\$ 21,409,798.66	
Sum of both amounts.....	\$ 124,901,068.26	

## DISBURSEMENTS.

For death claims, \$4,810,780.13; additions, \$18,140.90.....	\$ 4,828,921.03
For matured endowments.....	3,178,139.00
For total and permanent disability claims.....	4,735.00
Net amount paid for losses and matured endowments.....	\$ 8,011,795.03
For annuities involving life contingencies.....	57,931.00
Surrender values paid in cash, or applied in liquidation of loans or notes.....	2,997,622.15
Surrender values applied to pay new premiums, \$50,216.23; to pay renewal premiums, \$930.02.....	51,146.25
Surrender values applied to purchase paid-up insurance and annuities.....	306,854.27
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....	477,909.42
Dividends applied to pay renewal premiums.....	735,426.82
Dividends applied to purchase paid-up additions and annuities.....	16,132.42
Dividends left with the company to accumulate at interest.....	177,699.55
Total paid policyholders.....	\$12,832,516.91
Expense of investigation and settlement of policy claims, including \$5,803.66 for legal expense.....	7,116.23
Paid for claims on supplementary contracts not involving life contingencies.....	71,470.27
Dividends and interest thereon held on deposit surrendered during the year.....	146,965.54
Paid stockholders for interest or dividends.....	400,000.00
Commissions to agents (less commission on reinsurance): first year's premiums, \$660,961.89; renewal premiums, \$582,639.59; annuities (original), \$1,800.69; (renewal), \$182.24.....	1,245,584.41
Commuted renewal commissions.....	7,090.53
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision).....	91,611.43
Branch office expenses, including salaries of managers and clerks.....	213,737.05
Medical examiners' fees, \$95,766.56; inspection of risks, \$19,353.42.....	115,119.98
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	436,607.39
Rent, including \$31,200.00 for company's occupancy of its own buildings.....	111,631.08
Advertising, \$14,425.92; printing and stationery, \$80,354.34; postage, telegraph, telephone, and express, \$68,733.48; exchange, \$1,304.19.....	164,817.93
Legal expense.....	8,648.63
Furniture, fixtures, and safes.....	34,472.04
Repairs and expenses (other than taxes) on real estate.....	36,865.33
Taxes on real estate.....	20,587.68
State taxes on premiums.....	157,130.07
Insurance department licenses and fees.....	10,583.31
All other licenses, fees, and taxes.....	303,491.40
Other disbursements.....	66,449.64
Agents' balances charged off.....	6,421.60
Gross loss on sale or maturity of ledger assets, viz.:	
Real estate.....	348.59
Bonds.....	85,003.28
Stocks.....	123,077.75

## LIFE INSURANCE COMPANIES

Gross decrease, by adjustment, in book value of ledger assets, viz.:

Real estate.....	\$ 380,997.50
Bonds.....	66,855.00
Total disbursements.....	\$ 17,145,200.57
Balance.....	\$ 107,775,867.69

## LEDGER ASSETS.

Book value of real estate.....	\$ 1,092,140.93
Mortgage loans on real estate, first liens.....	54,766,072.03
Loans secured by pledge of bonds, stocks, or other collateral.....	796,530.00
Loans made to policyholders on this company's policies assigned as collateral.....	11,951,924.70
Premium notes on policies in force.....	90,602.13
Book value of bonds, \$29,022,376.89; and stocks, \$5,495,040.48.....	34,517,417.37
Cash in company's office.....	1,677.40
Deposits in trust companies and banks not on interest.....	1,372,578.30
Deposits in trust companies and banks on interest.....	3,141,414.62
Bills receivable, \$1,212.94; agents' balances (debit, \$36,222.83; credit, \$11,925.56), net, \$24,297.27.....	25,510.21
Total ledger assets, as per balance.....	\$ 107,755,867.69

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 1,694,851.48
Interest due and accrued on bonds.....	443,267.73
Interest due and accrued on collateral loans.....	13,340.24
Interest due and accrued on premium notes, policy loans, or liens.....	147,185.17
Interest due and accrued on other assets.....	9,181.19
Total interest and rents due and accrued.....	2,307,825.81
Market value of bonds and stocks over book value.....	1,694,538.04

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1915 (less reinsurance premiums).....	\$ 18,156.18	\$ 866,116.78	
Gross deferred premiums on policies in force December 31, 1915 (less reinsurance premiums).....	84,439.21	507,207.72	
Totals.....	\$ 102,595.39	\$ 1,373,324.50	
Deduct loading.....	14,568.28	217,886.37	
Net amount of uncollected and deferred premiums.....	\$ 8,027.11	\$ 1,155,438.13	1,243,465.24
Gross assets.....			\$ 113,001,696.78

## DEDUCT ASSETS NOT ADMITTED.

Commutated commissions and agents' debit balances (gross).....	\$ 36,222.83
Loans on personal security, endorsed or not, and bills receivable.....	1,212.94
Premium notes, policy loans, and other policy assets in excess of net value and of other policy liabilities on individual policies.....	736.55
Overdue and accrued interest on bonds in default.....	9,166.66
Admitted assets.....	\$ 112,954,357.80

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, as computed by the company on the following tables of mortality and rates of interest, viz.:

American Experience Table at 3½ per cent.....	\$53,376,931.00
American Experience Table at 3 per cent.....	37,980,853.00
Same for reversionary additions.....	53,706.00
Net present value of annuities.....	771,825.00

Total.....	\$92,183,315.00
Deduct net value of risks of this company reinsured in other solvent companies.....	60,226.00

Net reserve.....	\$ 92,123,089.00
Extra reserve for total and permanent disability benefits, and for additional accidental death benefits included in life policies.....	300,241.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....	548,436.00
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded.....	11,053.14
Claims for death losses in process of adjustment, or adjusted and not due.....	\$ 154,669.00
Claims for death losses reported for which no proofs have been received.....	184,142.00
Reserve for net death losses incurred but unreported.....	129,000.00
Claims for matured endowments due and unpaid.....	75,744.00
Claims for death losses and other policy claims resisted.....	104,200.00
Claims for total and permanent disability benefits, and for additional accidental death benefits, including those resisted.....	175.73

Total policy claims.....	647,930.73
Dividends left with the company to accumulate at interest, and accrued interest thereon.....	1,060,393.01
Premiums paid in advance, including surrender values so applied.....	31,157.92
Unearned interest and rent paid in advance.....	313,891.07
Commissions due agents on premium notes when paid.....	4,289.34
Commissions to agents, due or accrued.....	29,825.27
Cost of collection on uncollected and deferred premiums, in excess of the loading thereon.....	26,725.87
Salaries, rents, office expenses, bills, and accounts due or accrued.....	21,569.15
Medical examiners' fees, and legal fees, due or accrued.....	14,872.00
Estimated amount hereafter payable for Federal, State and other taxes, based upon the business of the year of this statement.....	541,998.76
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	109,589.28
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1916, whether contingent upon the payment of renewal premiums or otherwise.....	1,043,046.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....	467,417.77
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....	735,758.90
Reserve under renewable sub-standard contracts.....	761,203.00
Accident and health.....	7,468,852.90
Capital stock.....	5,000,000.00
Unassigned funds (surplus).....	12,977,212.82
Total.....	\$ 124,238,552.93

## EXHIBIT OF POLICIES 1945—PAID-FOR BUSINESS ONLY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year	30,067	\$ 78,834,864.00	124,592	\$ 224,119,191.00	32,741	77,766,159.00	78,191.03	187,400	380,798,405.00	
Issued during year	2,814	13,373,907.00	14,357	26,431,106.00	14,910	28,561,773.00		32,281	68,356,788.00	
Revived during year	27	97,857.00	101	232,445.00	40	111,000.00	134.53	168	441,436.00	
Increased during year		117,342.00		163,221.00		3,384,697.00	30,764.44		3,696,224.00	
Totals before transfers	32,908	92,424,170.00	139,250	250,935,963.00	47,691	109,823,631.00				
Transfers, deductions	35	151,000.00	598	928,003.00	408	711,169.00				
Transfers, additions	32	173,125.00	362	530,044.00	627	1,067,093.00				
Balance of transfers	17	22,125.00	236	377,939.00	219	355,834.00				
Totals after transfers	32,925	92,446,295.00	139,014	250,538,004.00	47,910	110,179,465.00	109,090.00	219,849	453,292,854.00	
Deduct ceased:										
By death	997	1,786,203.00	946	2,115,855.00	376	977,730.00	334.90	2,319	4,880,123.00	
By maturity	13	18,029.00	1,961	3,166,513.00				1,974	3,184,542.00	
By disability			3	5,000.00				3	5,000.00	
By expiry					11,553	3,455,169.00		11,553	3,455,169.00	
By surrender	565	1,925,777.00	3,391	7,127,730.00	1,453	5,496,598.00	7,294.10	5,409	14,557,399.00	
By lapse	584	2,441,390.00	2,392	3,965,989.00	1,984	11,536,628.00		4,960	17,944,007.00	
By decrease		230,084.00		966,704.00		110,500.00	226.78		1,307,314.00	
Total terminated	2,159	6,401,483.00	8,693	17,347,791.00	15,366	21,576,625.00	7,855.78	26,218	45,333,755.00	
Outstanding end of year	30,766	86,044,812.00	130,321	233,210,213.00	32,544	88,602,804.00	101,234.22	193,631	407,959,099.00	
Policies reinsured	39	537,861.00	20	432,250.00	35	569,500.00		94	1,539,611.00	

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31st of previous year.....	3,993	\$ 6,166,948.70
Policies on the lives of citizens of said State issued during the year.....	358	615,094.07
Total.....	4,351	\$ 6,782,042.77
Deduct ceased to be in force during the year.....	454	667,628.00
Policies in force December 31st.....	3,897	\$ 6,114,414.77
Losses and claims unpaid December 31st of previous year.....	6	\$ 1,745.00
Losses and claims incurred during year.....	70	100,176.00
Totals.....	76	\$ 101,921.00
Losses and claims settled during the year, in cash, \$99,456.72; by compromise, \$100.78.....	70	99,557.00
Losses and claims unpaid December 31st.....	6	\$ 2,364.00
Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses, \$171,742.14.		

## ATLANTIC LIFE INSURANCE COMPANY.

Incorporated February 20, 1900.

Commenced Business May 9, 1900.

E. STRUDWICK, President.

ROY M. JONES, Secretary.

E. STRUDWICK, Treasurer.

Home Office, Seventh and Franklin Streets, Richmond, Va.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$300,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 2,593,348.52

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$5,304.70 for first year's reinsurance.....	\$ 181,022.80
Dividends applied to purchase paid-up additions and annuities.....	4,211.78
Surrender values applied to purchase paid-up insurance and annuities.....	9,111.48
Consideration for original annuities involving life contingencies.....	28.92
Consideration for supplementary contracts involving life contingencies.....	2,059.37
Total new premiums.....	\$ 196,434.35
Renewal premiums, without deduction for commissions or other expenses, less \$24,771.85 for reinsurance on renewals.....	\$ 634,855.01
Dividends applied to pay renewal premiums.....	35,532.19
Total renewal premiums.....	670,387.20
Extra premiums for total and permanent disability benefits.....	2,842.46
Total premium income.....	\$ 869,664.01
Dividends left with the company to accumulate at interest.....	24,339.31

Gross interest on mortgage loans, less \$3,241.93 accrued interest on mortgages acquired during 1915.....	\$	117,768.00	
Gross interest on collateral loans.....		966.55	
Gross interest on bonds and dividends on stocks, less \$311.32 accrued interest on bonds acquired during 1915.....		10,561.20	
Gross interest on premium notes, policy loans or liens.....		36,363.85	
Gross interest on deposits in trust companies and banks.....		3,562.82	
Gross interest on agents' balances and other debts due company.....		461.17	
Gross rent from company's property.....		150.00	
Total gross interest and rents.....	\$		169,833.59
From other sources (commissions).....			308.80
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds.....	\$	2,036.74	
Stocks.....		10,378.50	
			12,415.24
Gross increase, by adjustment, in book value of ledger assets (bonds).....			254.13
Total income.....	\$		1,076,815.08
Sum of both amounts.....	\$		3,670,163.60

## DISBURSEMENTS.

For death claims (less \$18,625.00 reinsurance).....	\$	173,989.65
For matured endowments.....		7,000.00
For total and permanent disability claims.....		236.13
Net amount paid for losses and matured endowments.....	\$	181,225.78
For annuities involving life contingencies.....		2,611.02
Surrender values paid in cash, or applied in liquidation of loans or notes.....		90,104.45
Surrender values applied to purchase paid-up insurance and annuities.....		9,111.48
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....		5,587.07
Dividends applied to pay renewal premiums.....		35,532.19
Dividends applied to purchase paid-up additions and annuities.....		4,211.78
Dividends left with the company to accumulate at interest.....		24,339.31
Total paid policyholders.....	\$	352,723.08
Expense of investigation and settlement of policy claims.....		328.89
Paid for claims on supplementary contracts not involving life contingencies.....		800.00
Dividends and interest thereon held on deposit surrendered during the year.....		8,779.26
Commissions to agents, less commissions on reinsurance: First year's premiums, \$102,457.69; renewal premiums, \$42,678.23.....		145,135.92
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision).....		26,469.21
Medical examiners' fees, \$17,060.94; inspection of risks, \$4,551.35.....		21,612.29
Salaries and all other compensation of officers, directors, trustees and home office employees.....		46,058.78
Rent.....		3,689.54
Advertising, \$7,238.95; printing and stationery, \$6,368.92; postage, telegraph, telephone, and express, \$3,869.14; exchange, \$427.52.....		17,904.53
Legal expense.....		3,729.01
Furniture, fixtures, and safes.....		817.18
Repairs and expenses (other than taxes) on real estate.....		20.00
State taxes on premiums.....		22,045.83
Insurance department licenses and fees.....		2,059.41
Federal corporation tax.....		972.35
Miscellaneous taxes.....		916.82
Miscellaneous traveling expenses.....		579.43
Miscellaneous expenses.....		2,187.13

Payments to warrant holders.....	\$ 5,082.83
Withheld (1914) account Federal Income Tax.....	50.49
Gross loss on sale or maturity of ledger assets (bonds).....	557.63
Gross decrease, by adjustment, in book value of ledger assets (bonds)....	6.40
Total disbursements.....	\$ 662,526.01
Balance.....	\$ 3,007,637.59

## LEDGER ASSETS.

Book value of real estate.....	\$ 4,433.05
Mortgage loans on real estate, first liens.....	2,014,376.70
Loans secured by pledge of bonds, stocks, or other collateral.....	16,422.14
Loans made to policyholders on this company's policies assigned as collateral.....	511,765.65
Premium notes on policies in force.....	62,185.84
Book value of bonds, \$107,965.72; and stocks, \$12,500.00.....	120,465.72
Cash in company's office.....	8,826.10
Deposit in trust companies and banks, not on interest.....	61,335.53
Deposits in trust companies and banks on interest.....	164,628.89
Agents' balances (debit, \$34,365.28; credit, \$443.93).....	33,921.35
Furniture and fixtures, \$3,000.00; commuted renewal commissions, \$6,-476.62.....	9,476.62
Total ledger assets, as per balance.....	\$ 3,007,637.59

## NON-LEDGER ASSETS.

Interest due, \$3,043.67, and accrued, \$33,878.50, on mortgages.....	\$ 36,922.17
Interest accrued on bonds.....	1,753.33
Interest due, \$55.00, and accrued, \$158.72, on collateral loans.....	213.72
Interest accrued on premium notes, policy loans, or liens.....	621.00
Interest accrued on other assets (bank deposits).....	599.98
Total interest and rents due and accrued.....	40,110.20
Market value of real estate over book value.....	516.95

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1915 (less reinsurance premiums).....	\$	\$ 42,472.31	
Gross deferred premiums on policies in force December 31, 1915 (less reinsurance premiums).....	451.49	9,124.82	
Totals.....	\$ 451.49	\$ 51,597.13	
Deduct loading.....	284.44	8,251.80	
Net amount of uncollected and deferred premiums.....	167.05	\$ 43,345.33	43,512.38
Gross assets.....			\$ 3,091,777.12

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes.....	\$ 3,000.00
Commuted commissions, \$6,476.62; agents' debit balances, gross, \$34,-365.28.....	40,841.90
Premium notes, policy loans and other policy assets in excess of net value and other policy liabilities on individual policies.....	11,950.53
Book value of ledger assets over market value: Georgia and Florida bonds, \$5,831.73; United Loan and Trust Company, \$2,500.00.....	8,331.73
	64,124.16
Total admitted assets.....	\$ 3,027,652.96

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, as computed by the Bureau of Insurance on the following tables of mortality and rates of interest, viz.:	
Actuaries' table at 4 per cent on issues of 1900 and 1901 .....	\$ 280,104.00
Same for reversionary additions .....	284.00
American Experience Table at 3 per cent on reinsured policies .....	2,187.00
American Experience Table at 3½ per cent on issues of 1902 and after .....	2,016,759.00
Same for reversionary additions .....	6,222.00
American Experience Table at 4 per cent .....	3,411.00
Same for reversionary additions .....	13.00
Net present value of annuities (including those in reduction of premiums):	
American Experience Table at 3½ per cent .....	46,623.00
Total .....	\$ 2,355,603.00
Deduct net value of risks of this company reinsured in other solvent companies .....	
	47,766.00
Net reserve .....	\$ 2,307,837.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies .....	
	9,376.00
Claims for death losses reported for which no proofs have been received .....	\$ 8,124.00
Claims for death losses and other policy claims resisted .....	3,000.00
Total policy claims .....	11,124.00
Dividends left with the company to accumulate at interest, and accrued interest thereon .....	
	102,330.09
Premiums paid in advance, including surrender values so applied .....	2,981.53
Unearned interest and rent paid in advance .....	14,004.90
Salaries, rents, office expenses, bills, and accounts due or accrued .....	200.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement .....	
	4,550.26
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums (estimated) .....	
	1,500.00
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1915, whether contingent upon the payment of renewal premiums or otherwise .....	
	45,457.15
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916 .....	
	15,877.97
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies .....	
	60,967.09
Judgment appealed in suit on agent's contract .....	3,250.00
Capital stock .....	300,000.00
Unassigned funds (surplus) .....	148,196.97
Total .....	\$ 3,027,652.96

## EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year.....	12,948	\$ 22,759,870.00	1,073	\$ 1,609,627.00	355	\$ 967,574.00	\$-----	14,376	\$ 253,730.71	
Issued during year.....	2,544	5,355,047.00	272	412,825.00	29	178,000.00	-----	2,845	59,458.72	
Revived during year.....	52	159,094.00	5	13,107.00	7	9,350.00	-----	64	1,815.51	
Increased during year.....	9	9,639.37	1	1,470.00	-----	3,186.00	-----	10	14,295.37	
Totals before transfers.....	15,553	28,319,650.37	1,351	2,037,029.00	391	1,158,110.00	-----	-----	-----	
Transfers, deductions.....	56	80,117.00	10	16,870.00	19	62,150.00	-----	-----	-----	
Transfers, additions.....	43	78,997.00	4	8,500.00	38	71,640.00	-----	-----	-----	
Balance of transfers.....	13	1,120.00	6	8,370.00	19	9,490.00	-----	-----	-----	
Totals after transfers.....	15,540	28,318,530.37	1,345	2,028,659.00	410	1,167,600.00	-----	17,265	31,514,789.37	
Deduct ceased:										
By death.....	86	169,186.37	5	7,176.00	5	13,000.00	-----	96	189,362.37	
By maturity.....	-----	-----	2	7,000.00	-----	-----	-----	2	7,000.00	
By expiry.....	-----	-----	-----	-----	22	47,950.00	-----	22	49,950.00	
By surrender.....	434	988,939.00	64	112,981.00	1	550.00	-----	499	1,102,470.00	
By lapse.....	1,154	2,107,284.00	84	94,200.00	45	213,230.00	-----	1,283	2,414,714.00	
By decrease.....	7	37,252.00	-----	4,093.00	-----	13,050.00	-----	7	54,395.00	
Total terminated.....	1,681	3,302,661.37	155	225,450.00	73	287,780.00	-----	1,909	3,815,891.37	
Outstanding end of year.....	13,859	25,015,869.00	1,190	1,803,209.00	337	879,820.00	-----	15,386	27,698,898.00	

NOTE.—Paid-up insurance included in the final total: Number of policies, 868; amount, \$126,492.00. The annuities in force December 31st last were in number 7, representing in annual payments, \$3,478.00.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31st of previous year.....	2,513	\$ 4,123,125.00
Policies on the lives of citizens of said State issued during the year.....	706	1,449,703.00
Totals.....	3,219	\$ 5,572,828.00
Deduct ceased to be in force during year.....	440	876,723.00
Policies in force December 31st.....	2,779	\$ 4,696,105.00
Losses and claims unpaid December 31st of previous year.....	1	\$ 1,000.00
Losses and claims incurred during year.....	17	27,888.37
Totals.....	18	\$ 28,888.37
Losses and claims settled during year.....	15	25,764.37
Losses and claims unpaid December 31st.....	3	\$ 3,124.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$149,547.50.		

## AMERICAN CENTRAL LIFE INSURANCE COMPANY.

Incorporated February 23, 1899.

Commenced Business April 1, 1899.

HERBERT M. WOOLLEN, President.

CARROLL B. CARR, Secretary.

GEORGE E. HUME, Treasurer.

Home Office, 8 East Market Street, Indianapolis, Ind.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$137,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 4,315,967.19

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$1,969.53 for first year's reinsurance..	\$ 184,980.22	
Surrender values applied to pay first year's premiums.....	31,507.18	
Total first year's premiums on original policies.....	\$ 216,487.40	
Surrender values applied to purchase paid-up insurance and annuities..	21,222.19	
Total new premiums.....	\$ 237,709.59	
Renewal premiums without deduction for commissions or other expenses, less \$9,749.75 for reinsurance on renewals.....	\$ 824,235.86	
Dividends applied to pay renewal premiums.....	1,503.60	
Surrender values applied to pay renewal premiums.....	563.51	
Total renewal premiums.....	\$ 826,302.97	
Extra premiums for total and permanent disability benefits.....	1,606.47	
Total premium income.....	\$ 1,065,619.03	

Consideration for supplementary contracts not involving life contingencies.....	\$	14,709.80
Gross interest on mortgage loans, less \$5,149.77 accrued interest on mortgages acquired during 1915.....	\$	175,706.08
Gross interest on premium notes, policy loans, or liens.....		64,269.43
Gross interest on deposits in trust companies and banks.....		2,569.18
Gross interest on agents' debit balances.....		158.19
Gross interest on premiums.....		1,355.88
Gross rent from company's property, including \$6,999.96 for company's occupancy of its own buildings.....		38,030.93
Total gross interest and rents.....		282,089.69
Policy coupons.....		1,003.42
Insured's personal benefit fund.....		7,813.96
Total income.....	\$	1,371,235.90
Sum of both amounts.....	\$	5,687,203.09

## DISBURSEMENTS.

For death claims (less \$20,722.10 reinsurance).....	\$	263,042.48
Premium notes and liens voided by lapse, less \$283.63 restorations.....		301.74
Surrender values paid in cash, or applied in liquidation of loans or notes.....		211,574.16
Surrender values applied to pay new premiums, \$31,507.18; to pay renewal premiums, \$563.51.....		32,070.69
Surrender values applied to purchase paid-up insurance and annuities.....		21,222.19
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....		1,803.34
Dividends applied to pay renewal premiums.....		1,503.60
Total paid policyholders.....	\$	531,518.20
Expense of investigation and settlement of policy claims, including \$262.68 for legal expense.....		501.78
Paid for claims on supplementary contracts not involving life contingencies.....		1,767.48
Dividends and interest thereon held on deposit surrendered during year.....		114.62
Paid stockholders for interest or dividends.....		10,960.00
Commissions to agents (less commission on reinsurance): First year's premiums, \$127,132.06; renewal premiums, \$47,306.06.....		174,438.12
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision).....		31,394.26
Branch office expenses, including salaries of managers and clerks.....		4,883.40
Medical examiners' fees, \$12,559.00; inspection of risks, \$3,736.95.....		16,295.95
Salaries and all other compensation of officers, directors, trustees, and home office employees.....		77,762.11
Rent, including \$6,999.96 for company's occupancy of its own buildings.....		12,397.21
Advertising, \$5,237.91; printing and stationery, \$11,300.34; postage, telegraph, telephone, and express, \$7,764.70; exchange, \$248.60.....		24,551.55
Legal expense.....		5,087.44
Furniture, fixtures, and safes.....		1,815.84
Repairs and expenses (other than taxes) on real estate.....		13,785.30
Taxes on real estate.....		4,814.01
State taxes on premiums.....		13,959.06
Insurance department licenses and fees.....		3,103.82
Federal corporation tax.....		326.45
Federal stamp tax.....		67.86
Personal property tax.....		1,351.05
Other disbursements.....		17,312.27
Agents' balances charged off.....		906.49
Total disbursements.....		949,114.27
Balance.....	\$	4,738,088.82

## LEDGER ASSETS.

Book value of real estate.....	\$ 441,958.84	
Mortgage loans on real estate, first liens.....	3,005,066.46	
Loans made to policyholders on this company's policies assigned as collateral.....	1,224,689.27	
Cash in company's office.....	1,549.34	
Deposits in trust companies and banks, on interest.....	59,367.70	
Agents' balances (debit, \$10,374.92; credit, \$1,974.38); net, \$8,400.54; premium balance (debit, \$756.93; credit, \$3,594.26); net credit, \$2,837.33; less income tax withheld, \$106.00.....	5,457.21	
Total ledger assets, as per balance.....	\$ 4,738,088.82	

## NON-LEDGER ASSETS.

Interest due, \$644.00, and accrued, \$50,016.13 on mortgages.....	\$ 50,660.13	
Interest due, \$148.82, and accrued, \$44.33 on other assets (bank deposits).....	193.15	
Rents due on company's property or lease.....	700.00	
Total interest and rents due and accrued.....	51,553.28	
Market value of real estate over book value.....	76,041.16	

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1915, less reinsurance premiums.....	\$	\$ 63,453.95	
Gross deferred premiums on policies in force December 31, 1915, less reinsurance premiums.....	46.96	40,378.30	
Totals.....	\$ 46.96	\$ 103,832.25	
Deduct loading.....	11.48	11,598.04	
Net amount of uncollected and deferred premiums.....	35.48	\$ 92,234.21	92,269.69
Fire and liability premiums paid in advance.....			2,016.11
Furniture and fixtures.....			13,333.33
Gross assets.....		\$ 4,973,302.39	

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures; and safes.....	\$ 13,333.33	
Agents' debit balances, gross.....	10,374.92	
Premium notes, policy loans, and other policy assets in excess of net value and of other policy liabilities on individual policies.....	5,260.79	
Book value of ledger assets over market value—premium debit balances.....	756.93	
	29,725.97	
Total admitted assets.....	\$ 4,943,576.42	

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, as computed by the Indiana Insurance Department on the following tables of mortality and rates of interest, viz.:		
Actuaries' table at 4 per cent on all issues prior to January 1, 1908, except two forms of policies.....		
	\$ 2,424,448.30	
Same for reversionary additions.....	272.94	
American Experience Table at 3½ per cent on all other issues.....	1,881,502.01	
Same for reversionary additions.....	35.27	
Total.....	\$ 4,306,258.52	
Deduct net value of risks of this company reinsured in other solvent companies.....	14,054.07	
Net reserve.....	\$ 4,292,204.45	

Extra reserve for total and permanent disability benefits.....	\$	3,160.78
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....		20,312.33
Claims for death losses in process of adjustment, or adjusted and not due. \$	1,000.00	
Reserve for net death losses incurred but unreported.....	3,000.00	
Claims for death losses and other policy claims resisted.....	22,500.00	
		<hr/>
Total policy claims.....		26,500.00
Dividends left with the company to accumulate at interest, and accrued interest thereon.....		570.64
Premiums paid in advance, including surrender values so applied.....		5,048.32
Unearned interest and rent paid in advance.....		33,219.17
Commissions to agents, due or accrued.....		995.50
Cost of collection on uncollected and deferred premiums, in excess of the loading thereon.....		1,107.51
Salaries, rents, office expenses, bills, and accounts, due or accrued.....		1,000.00
Medical examiners' fees.....		506.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		15,665.95
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....		126.29
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1916, whether contingent upon the payment of renewal premiums or otherwise.....		1,335.62
Reserve for depreciation in real estate values.....		6,000.00
Reserve for general contingencies.....		40,000.00
Insured's personal benefit fund.....		27,752.74
State, county, and municipal taxes, payable in 1916.....		6,072.00
Policy coupons.....		3,723.12
Capital stock.....		137,000.00
Unassigned funds (surplus).....		321,276.00
		<hr/>
Total.....	\$	4,943,576.42
		<hr/>

## EXHIBIT OF POLICIES 1915—PAID—FOR BUSINESS ONLY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year.....	15,950	\$ 30,982,912.00	505	\$ 738,753.00	1,181	\$ 4,439,612.00	\$ 709.00	17,636	\$ 36,161,986.00	
Issued during year.....	2,760	5,735,356.00	281	464,508.00	234	1,270,145.00	-----	3,275	7,470,009.00	
Revived during year.....	149	323,000.00	7	9,000.00	8	47,179.00	-----	164	379,179.00	
Increased during year.....	43	129,366.00	13	13,435.00	8	34,849.00	-----	64	177,710.00	
Totals before transfers.....	18,902	37,170,634.00	806	1,225,756.00	1,431	5,791,785.00	-----	-----	-----	
Transfers, deductions.....	645	1,218,369.00	27	43,503.00	95	278,585.00	-----	-----	-----	
Transfers, additions.....	385	755,353.00	20	22,581.00	362	762,523.00	-----	-----	-----	
Balance of transfers.....	—260	—463,016.00	—7	—20,922.00	+267	+483,438.00	-----	-----	-----	
Totals after transfers.....	18,642	36,707,618.00	799	1,204,834.00	1,698	6,275,723.00	709.00	21,139	44,188,884.00	
Deduct ceased:										
By death.....	92	208,315.00	4	4,500.00	15	57,944.00	-----	111	270,759.00	
By expiry.....	-----	-----	-----	-----	175	383,546.00	-----	175	383,546.00	
By surrender.....	512	1,238,732.00	16	24,500.00	47	282,347.00	159.00	575	1,545,738.00	
By lapse.....	1,902	3,664,435.00	44	72,000.00	138	588,560.00	-----	2,084	4,324,995.00	
By decrease.....	40	254,169.00	13	21,928.00	11	93,119.00	-----	64	369,216.00	
Total terminated.....	2,546	5,365,651.00	77	122,928.00	386	1,405,516.00	159.00	3,009	6,894,254.00	
Outstanding end of year.....	16,096	31,341,967.00	722	1,081,906.00	1,312	4,870,207.00	550.00	18,130	37,294,630.00	
Policies reinsured.....	-----	-----	-----	-----	-----	-----	-----	132	837,173.00	

NOTE.—Paid-up insurance included in the final total: Number of policies, 399; amount, \$155,175.00.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31st of previous year.....	8	\$ 10,175.00
Policies on the lives of citizens of said State issued during the year.....	178	285,073.00
Totals.....	186	\$ 295,248.00
Deduct ceased to be in force during year.....	5	6,175.00
Policies in force December 31st.....	181	\$ 289,073.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$8,536.08.		

## AMERICAN NATIONAL INSURANCE COMPANY.

Incorporated March 16, 1905.

Commenced Business March 16, 1905.

W. L. MOODY, JR., President.

L. H. COLLIER, Secretary.

FRANK WEBB, Treasurer.

Home Office, 21st Avenue D, Galveston, Texas.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$250,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 2,866,325.11

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$17,395.74 for first year's reinsurance.....	\$ 367,089.93
Surrender values applied to pay first year's premiums.....	10.45
Total first year's premiums on original policies.....	\$ 367,100.38
Dividends applied to purchase paid-up additions and annuities.....	6,014.35
Surrender values applied to purchase paid-up insurance and annuities.....	7,818.11
Total new premiums.....	\$ 380,932.84
Renewal premiums without deduction for commissions or other expenses, less \$9,788.46 for reinsurance on renewals.....	\$ 437,645.88
Coupons applied to pay renewal premiums.....	1,364.75
Surrender values applied to pay renewal premiums.....	2,431.93
Total renewal premiums.....	441,442.56
Industrial premiums.....	1,249,301.82
Extra premiums for total and permanent disability benefits \$11,889.00, and for additional accidental death benefits, \$12,538.42 included in life policies.....	24,427.42
Total premium income.....	\$ 2,096,104.64
Consideration for supplementary contracts not involving life contingencies.....	2,027.00
Coupons left with the company to accumulate at interest.....	4,638.10
Gross interest on mortgage loans, less \$2,622.35 accrued interest on mortgages acquired during 1915.....	\$ 96,078.02
Gross interest on bonds and dividends on stocks.....	17,960.17

## LIFE INSURANCE COMPANIES

Gross interest on premium notes, policy loans or liens.....	\$	22,277.93	
Gross interest on deposits in trust companies and banks.....		5.45	
Gross rent from company's property, including \$9,000.00 for company's occupancy of its own buildings.....		52,610.07	
Total gross interest and rents.....	\$		188,931.64
Agents' bond fees.....	\$	1,052.42	
Suspense (collateral notes).....		3,171.35	
			4,223.77
From agents' balances previously charged off.....			244.50
Gross profit on sale or maturity of ledger assets, viz.:			
Real estate.....	\$	1,560.00	
Stocks.....		483.04	
			2,043.04
Gross increase, by adjustment, in book value of ledger assets (from Accident Statement).....			295,941.09
Total income.....	\$		2,594,153.78
Sum of both amounts.....	\$		5,480,478.89

## DISBURSEMENTS.

For death claims, \$499,502.04; additions, \$330.00.....	\$	499,832.04	
Industrial health claims.....		55,879.83	
For additional accidental death benefits.....		4,242.50	
Net amount paid for losses and matured endowments.....	\$	559,954.37	
For annuities involving life contingencies.....		3,900.00	
Premium notes and liens voided by lapse.....		280.80	
Surrender values paid in cash, or applied in liquidation of loans or notes.....		68,200.61	
Surrender values applied to pay new premiums, \$10.45; to pay renewal premiums, \$2,431.93.....		2,442.38	
Surrender values applied to purchase paid-up insurance and annuities.....		7,818.11	
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....		434.19	
Coupons applied to pay renewal premiums.....		1,364.75	
Local adviser and special inspector's compensation.....		12,714.24	
Dividends applied to purchase paid-up additions and annuities.....		6,014.35	
Dividends left with the company to accumulate at interest.....		4,638.10	
Expense of investigation and settlement of policy claims, including \$3,726.63 for legal expense.....		4,492.70	
Paid for claims on supplementary contracts not involving life contingencies.....		2,027.00	
Coupons and interest thereon held on deposit surrendered during the year.....		266.78	
Paid stockholders for interest or dividends.....		25,000.00	
Commissions to agents (less commission on reinsurance): First year's premiums, \$336,241.54; renewal premiums, \$10,922.28; annuities, industrial (renewal), \$21,375.98.....		560,919.80	
Compensation of managers and agents not paid by commission for services in obtaining new insurance.....		3,295.00	
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision).....		26,095.21	
Branch office expenses, including salaries of managers and clerks.....		216,375.11	
Medical examiners' fees, \$62,932.08; inspection of risks, \$6,918.67.....		69,850.75	
Salaries and all other compensation of officers, directors, trustees, and home office employees.....		86,554.59	
Rent, including \$9,000.00 for company's occupancy of its own buildings.....		40,430.03	
Advertising, \$14,515.03; printing and stationery, \$17,725.02; postage, telegraph, telephone and express, \$11,322.63; exchange, \$178.55.....		43,742.03	
Legal expense.....		4,180.14	
Furniture, fixtures, and safes.....		4,111.04	
Repairs and expenses (other than taxes) on real estate.....		26,555.48	
Taxes on real estate.....		9,671.64	

State taxes on premiums.....	\$ 13,274.14	
Insurance department licenses and fees.....	4,644.83	
Federal corporation tax.....	67.08	
Municipal, various state taxes.....	2,366.36	
Other disbursements.....	10,605.43	
Agents' balances charged off.....	6,451.98	
Gross loss on sale or maturity of ledger assets (real estate).....	2,216.25	
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Mortgage loans.....	5,400.00	
From Accident Statement.....	285,921.38	
Total disbursements.....	\$ 2,122,276.65	
Balance.....	\$ 3,358,202.24	

## LEDGER ASSETS.

Book value of real estate.....	\$ 8,056.45	
Mortgage loans on real estate, first liens.....	1,536,740.87	
Loans made to policyholders on this company's policies assigned as col- lateral.....	400,000.85	
Book value of bonds, \$236,270.37; and stocks, \$77,494.54.....	313,764.91	
Cash in company's office.....	25.00	
Deposits in trust companies and banks, not on interest.....	266,366.57	
Agents' balances (debit, \$35,743.42; credit, \$84.38); net.....	35,659.04	
Total ledger assets, as per balance.....	\$ 3,358,202.24	

## NON-LEDGER ASSETS.

Interest due, \$17,304.82, and accrued, \$80,407.93 on mortgages.....	\$ 97,712.75	
Interest due, \$275.00, and accrued, \$3,545.95 on bonds.....	3,820.95	
Interest accrued on premium notes, policy loans, or liens.....	1,668.60	
Rents due on company's property or lease.....	105.00	
Total interest and rents due and accrued.....	103,307.30	
Market value of real estate over book value.....	175.06	
Market value of bonds and stocks over book value.....	17,953.40	

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1915, less reinsurance premiums.....	770.84	\$ 65,066.49	
Gross deferred premiums on policies in force December 31, 1915, less reinsurance premiums.....	1,919.18	32,345.45	
Totals.....	\$ 2,690.02	\$ 97,411.94	
Deduct loading.....	1,806.45	14,649.91	
Net amount of uncollected and deferred premiums.....	\$ 883.57	\$ 82,762.03	83,645.60
Premiums actually collected and in transmission to home office, less commissions, \$3,968.00.....			22,490.00
Industrial policy liens.....			11,904.69
From Accident Statement.....			28,895.07
Gross assets.....		\$ 3,626,573.36	

## DEDUCT ASSETS NOT ADMITTED.

Cash advanced to or in the hands of officers or agents.....	\$ 35,743.42	
Premium notes, policy loans, and other policy assets in excess of net value and other policy liabilities on individual policies.....	6,759.72	42,503.14
Total admitted assets.....	\$ 3,584,070.22	

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all outstanding policies in force on the 31st day of December, 1915, as computed on the following tables of mortality and rates of interest, viz.:	
American Experience Table at 3 per cent on full level premiums.....	\$ 552,155.00
American Experience Table at 3 per cent on one year term.....	100,850.00
American Experience Table at 3½ per cent on one year term.....	388,448.00
Other tables and rates, viz.:	
American Experience 3½ per cent, Modified Illinois Standard.....	459,854.00
American Experience 3 per cent on paid up policies.....	26,585.00
American Experience 3½ per cent on paid up and extended insurance, including additions.....	28,701.00
American Experience 3½ per cent terminal reserve on miscellaneous business.....	17,214.00
Industrial American Experience 3½ per cent, New York rule.....	979,350.00
Net present value of annuities, including those in reduction of premiums:	
American Experience.....	23,292.00
Total.....	\$ 2,576,449.00
Deduct net value of risks of this company reinsured in other solvent companies.....	17,150.00
Net reserve.....	\$ 2,559,299.00
Extra reserve for total and permanent disability benefits, \$898.00 industrial; \$5,385.00 ordinary; and for additional accidental death benefits, \$5,829.00, included in life policies.....	12,112.00
Present value of amounts incurred but not yet due for total and permanent disability benefits.....	735.00
Claims for death losses reported for which no proofs have been received \$	12,682.10
Claims for death losses and other policy claims resisted.....*	10,000.00
Total policy claims.....	22,682.10
Due and unpaid on supplementary contracts not involving life contingencies.....	1,796.00
Dividends left with the company to accumulate at interest, and accrued interest thereon.....	10,104.84
Premiums paid in advance, including surrender values so applied.....	3,806.88
Unearned interest and rent paid in advance.....	7,815.15
Medical examiners' fees.....	4,445.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	8,000.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums (special compensation).....	10,847.35
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies.....	52,527.47
Agents' cash bonds.....	475.00
Suspense.....	3,171.35
From accident statement.....	48,174.78
Capital stock.....	250,000.00
Unassigned funds (surplus).....	588,078.30
Total.....	\$ 3,584,070.22

## EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY—ORDINARY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year.....	13,961	\$ 17,508,285.00	651	\$ 645,500.00	4	\$ 19,000.00	\$ 45,957.00	14,616	\$ 18,218,742.00	
Issued during year.....	4,740	10,804,609.00	198	199,500.00			4,260.00	4,938	10,288,369.00	
Revived during year.....	82	139,135.00	3	4,000.00						
Totals before transfers.....	18,783	27,732,029.00	852	849,000.00	4	19,000.00				
Transfers, deductions.....		45,395.00		2,500.00						
Balance of transfers.....		45,395.00		2,500.00						
Totals after transfers.....	18,783	27,686,634.00	852	846,500.00	4	19,000.00	50,217.00	19,639	28,602,351.00	
Deduct ceased:										
By death.....	106	116,093.00	12	10,000.00	4		290.00	118	126,383.00	
By disability.....	1	1,000.00						1	1,000.00	
By surrender.....	294	524,000.00	27	30,000.00				321	554,000.00	
By lapse.....	3,507	3,414,766.00	202	138,500.00			1,231.00	3,709	3,554,497.00	
Total terminated.....	3,908	4,055,859.00	241	178,500.00			1,521.00	4,149	4,235,880.00	
Outstanding end of year.....	14,875	26,630,775.00	611	668,000.00	4	19,000.00	48,696.00	15,490	24,366,471.00	
Policies reinsured.....	39	154,695.00	5	10,850.00	331	1,542,537.00		375	1,708,082.00	

NOTE.—Paid-up insurance included in the final total: Number of policies, 400; amount, \$303,692.00.  
 The annuities in force December 31st last were in number 1, representing in annual payments, \$3,900.00.  
 Additional accidental death benefits included in life policies were in amount, \$11,658,000.00. Not included in exhibit.

## EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY—INDUSTRIAL.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
At end of previous year.....	218,022	\$ 39,432,729.00	43,843	\$ 4,838,299.00					261,865	\$ 34,290,578.00
Issued during year.....	110,055	12,609,085.00	14,545	835,649.00					124,600	13,494,734.00
Totals before transfers.....	328,077	42,061,364.00	58,388	5,723,498.00						
Totals after transfers.....	328,077	42,061,364.00	58,388	5,723,498.00					386,465	47,785,312.00
Deduct ceased:										
By death.....	2,683	400,761.00	487	57,598.00					3,170	458,359.00
By surrender.....	37	21,737.00	69	12,031.00						
By lapse.....	74,295	9,473,378.00	9,043	699,725.00					166	33,828.00
Total terminated.....	77,075	9,901,936.00	9,599	769,354.00					86,674	10,671,290.00
Outstanding end of year.....	251,002	32,159,428.00	48,789	4,954,494.00					299,794	37,114,022.00

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

## ORDINARY.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31st of previous year.....	*737	\$ *734,679.00
Policies on the lives of citizens of said State issued during the year.....	165	133,250.00
Policies in force December 31st.....	1,946	\$ 871,550.00
Losses and claims unpaid December 31st of previous year.....	1	\$ 200.00
Losses and claims incurred during the year.....	38	11,324.45
Totals.....	39	\$ 11,524.45
Losses and claims settled during year.....	35	9,942.35
Losses and claims unpaid December 31st.....	4	\$ 1,582.10

\*Does not include "No State Business."

## INDUSTRIAL.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31st of previous year.....	16,877	\$ 1,634,383.50
Policies on the lives of citizens of said State issued during the year.....	7,357	771,688.50
Totals.....	24,234	\$ 2,406,072.00
Deduct ceased to be in force during year.....	6,036	706,223.50
Policies in force December 31st.....	18,198	\$ 1,699,848.50
Losses and claims incurred during year.....	230	\$ 18,282.16
Losses and claims settled during year.....	230	18,282.16
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses; ordinary, \$28,583.32; industrial, \$69,962.14; total, \$98,545.46.		

## THE COLUMBIAN NATIONAL LIFE INSURANCE COMPANY.

Incorporated June 5, 1902.

Commenced Business September 11 1902.

ARTHUR E. CHILDS, President.

WILLIAM H. BROWN, Secretary and Treasurer.

Home Office, 77 Franklin Street, Boston, Mass.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 10,148,389.62

## INCOME.

First years' premiums on original policies, without deduction for commissions or other expenses.....	\$ 281,569.22
Surrender values applied to pay first year's premiums.....	1,640.25
Total first year's premiums on original policies.....	\$ 283,209.47

Dividends applied to purchase paid-up additions and annuities.....	\$	129.64	
Surrender values applied to purchase paid-up insurance and annuities..		41,161.18	
Consideration for original annuities involving life contingencies.....		1,067.67	
<hr/>			
Total new premiums.....	\$		325,567.96
Renewal premiums, without deduction for commissions or other expenses,			
less \$17,795.51 for reinsurance on renewals.....	\$	1,755,335.50	
Dividends applied to pay renewal premiums.....		50,583.55	
Surrender values applied to pay renewal premiums.....		1,895.59	
Renewal premiums for deferred annuities.....		871.51	
<hr/>			
Total renewal premiums.....			1,808,686.15
Extra premiums for total and permanent disability benefits.....			8,898.37
<hr/>			
Total premium income.....	\$	2,143,152.48	
Consideration for supplementary contracts not involving life contingencies.....		7,160.00	
Dividends left with the company to accumulate at interest.....		1,649.96	
Gross interest on mortgage loans, less \$1,502.36 accrued interest on mortgages acquired during 1915.....	\$	107,683.71	
Gross interest on bonds and dividends on stocks, less \$18,986.08 accrued interest on bonds acquired during 1915.....		234,748.19	
Gross interest on premium notes, policy loans or liens.....		101,699.21	
Gross interest on deposits in trust companies and banks.....		9,281.08	
General interest, including interest on overdue premiums.....		683.50	
Gross rent from company's property, including \$24,195.12 for company's occupancy of its own buildings.....		69,660.64	
<hr/>			
Total gross interest and rents.....			523,756.33
Accident and health department, per statement.....	\$	360,245.28	
Federal income tax deducted at source.....		205.00	
Matured endowments due and unpaid.....		21.00	
Interest on O'Brien mortgage balance.....		75.46	
<hr/>			
From agents' balances previously charged off.....			360,546.74
Advance deposits with applications.....			200.00
			154.67
Gross profit on sale or maturity of ledger assets (bonds).....			5,091.95
Gross increase, by adjustment, in book value of ledger assets (bonds, including \$6,611.45 for accrual of discount).....			6,611.45
<hr/>			
Total income.....	\$	3,048,323.58	
<hr/>			
Sum of both amounts.....	\$	13,196,713.20	

## DISBURSEMENTS.

For death claims (less \$18,083.00 reinsurance), \$498,556.26; additions, \$1,831.36.....	\$	500,387.62	
For matured endowments.....		72,334.00	
For total and permanent disability claims.....		906.00	
<hr/>			
Net amount paid for losses and matured endowments.....	\$	573,627.62	
For annuities involving life contingencies.....		4,637.94	
Premium notes and liens voided by lapse, less \$2,392.95 restorations.....		24,498.18	
Surrender values paid in cash, or applied in liquidation of loans or notes.....		281,459.73	
Surrender values applied to pay new premiums, \$1,640.25; to pay renewal premiums, \$1,895.59.....		3,535.84	
Surrender values applied to purchase paid-up insurance and annuities..		41,161.18	
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....		16,487.07	
Dividends applied to pay renewal premiums.....		50,583.55	
Dividends applied to purchase paid-up additions and annuities.....		129.64	
Dividends left with the company to accumulate at interest.....		1,649.96	
<hr/>			
Total paid policyholders.....	\$	997,770.71	

Expense of investigation and settlement of policy claims, including \$1,717.97 for legal expense.....	\$ 1,838.35
Paid for claims on supplementary contracts not involving life contingencies.....	1,549.96
Dividends and interest thereon held on deposit surrendered during the year.....	73.27
Paid stockholders for interest or dividends.....	70,000.00
Commissions to agents (less commission on reinsurance): First year's premiums, \$116,193.80; renewal premiums, \$79,338.44; annuities, original, \$83.84; renewal, \$17.98.....	195,634.06
Commuted renewal commissions.....	1,200.00
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision).....	6,899.85
Branch office expenses, including salaries of managers and clerks.....	124,173.47
Medical examiner's fees, \$25,178.50; inspection of risks, \$5,819.85.....	30,998.35
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	100,901.78
Rent, including \$22,195.10 for company's occupancy of its own buildings, less \$240.00 received under sublease.....	42,108.92
Advertising, \$5,277.65; printing and stationery, \$13,968.52; postage, telegraph, telephone, and express, \$15,256.51; exchange, \$541.22.....	35,043.90
Legal expense.....	1,449.22
Furniture, fixtures, and safes.....	2,976.35
Repairs and expenses (other than taxes) on real estate.....	19,187.30
Taxes on real estate.....	14,423.50
State taxes on premiums.....	30,307.22
Insurance department licenses and fees.....	5,818.73
Federal corporation tax.....	1,632.81
State and municipal licenses and fees.....	1,255.17
Personal property taxes.....	65.98
Legislative expenses.....	278.91
Home office expenses.....	6,636.66
Traveling expenses.....	6,917.25
Contribution to Life Insurance Presidents' Association.....	376.65
American Investment Securities Co.....	20,000.00
Discount on premiums paid in advance.....	92.17
Agents' balances charged off.....	28,738.44
Federal income tax deducted at source.....	215.00
Accident and Health Department, per statement.....	355,226.94
Gross decrease, by adjustment, in book value of ledger assets (bonds, for amortization of premium).....	8,946.70
Total disbursements.....	\$ 2,112,737.62
Balance.....	\$ 11,083,975.58

## LEDGER ASSETS.

Book value of real estate.....	\$ 917,374.30
Mortgage loans on real estate, first liens.....	1,853,633.24
Loans made to policyholders on this company's policies assigned as collateral.....	1,828,362.27
Premium notes on policies in force, of which \$12,729.24 is for first year's premiums.....	144,241.97
Book value of bonds, \$5,785,427.55; and stocks, \$95,095.27.....	5,880,522.82
Cash in company's office.....	11,700.11
Deposits in trust companies and banks, not on interest.....	7,893.07
Deposits in trust companies and banks on interest.....	283,974.22
Bills receivable, \$15,188.30; agents' balances (debit, \$86,564.62; credit, \$1,859.48); net, \$84,705.14; suspense account, \$1,036.49.....	100,929.93
Contingent funds subject to draft by cashiers.....	1,939.49
Accident and Health Department, per statement.....	53,404.16
Total ledger assets, as per balance.....	\$ 11,083,975.58

## NON-LEDGER ASSETS.

Interest due, \$9,780.86, and accrued, \$29,044.97, on mortgages.....	\$	38,825.83	
Interest due, \$4,595.00, and accrued, \$89,573.00, on bonds.....		94,168.00	
Interest due, \$15,628.64, and accrued, \$11,499.49, on premium notes, policy loans or liens.....		27,129.13	
Interest due, \$1,552.07, and accrued, \$611.61 on other assets (bank deposits)		2,163.68	
Rents accrued on company's property or lease.....		3,476.10	
Total interest and rents due and accrued.....	\$		165,762.74
		<i>New Business.</i>	<i>Renewals.</i>
Gross premiums due and unreported on policies in force			
December 31, 1915, less reinsurance premiums.....	\$	2,131.43	\$ 157,131.99
Gross deferred premiums on policies in force December 31, 1915, less reinsurance premiums.....		6,157.89	88,525.88
Totals.....	\$	8,289.32	\$ 245,657.87
Deduct loading.....		969.98	36,896.10
Net amount of uncollected and deferred premiums \$	7,319.34	\$	208,761.77
Accident and Health Department, per statement.....			216,081.11
			1,815.01
Gross assets.....			\$ 11,467,634.44

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, gross.....	\$	86,564.62	
Cash advanced to or in the hands of officers or agents (contingent funds).....		1,939.49	
Loans on personal security, endorsed or not (accident and health).....		1,863.25	
Suspense account, gross.....		1,503.21	
Premium notes, policy loans, and other policy assets in excess of net value and other policy liabilities on individual policies (loading on notes).....		26,512.55	
Overdue and accrued interest on bonds in default.....		5,930.42	
Bank balances (banks in hands of receivers).....		780.35	
Book value of ledger assets over market value (real estate).....		995.62	
Book value of ledger assets over market value (stocks).....		19,665.27	
Book value of ledger assets over amortized value (bonds).....		51,816.34	
Accident and Health Department, per statement.....		3,825.36	
			201,396.48
Admitted assets.....	\$		11,266,237.96

## LIABILITIES, SURPLUS AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, as computed by the Massachusetts Insurance Department on the following tables of mortality and rates of interest, viz.:			
American Experience Table at $3\frac{1}{2}$ per cent.....	\$	9,168,718.00	
Same for reversionary additions.....		3,971.00	
Net present value of annuities, including those in reduction of premiums:			
American Experience $3\frac{1}{2}$ per cent.....		51,870.00	
Total.....	\$	9,224,559.00	
Deduct net value of risks of this company reinsured in other solvent companies.....		12,522.00	
Net reserve.....	\$		9,212,037.00
Extra reserve for total and permanent disability benefits.....			9,976.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the actuary.....			23,806.00
Present value of amounts incurred but not yet due for total and permanent disability benefits.....			10,082.97
Liability on policies canceled and not included in net reserve upon which a surrender value may be demanded.....			1,366.25

Claims for death losses in process of adjustment, or adjusted and not due.	\$ 6,500.00	
Claims for death losses reported for which no proofs have been received.	33,799.00	
Reserve for net death losses incurred but unreported.	13,198.40	
Claims for matured endowments due and unpaid.	48.00	
Claims for death losses and other policy claims resisted.	42,685.00	
		<hr/>
Total policy claims.	\$	96,230.40
Dividends left with the company to accumulate at interest, and accrued interest thereon.		7,222.74
Premiums paid in advance, including surrender values so applied.		11,188.37
Unearned interest and rent paid in advance.		31,614.76
Salaries, rents, office expenses, bills, and accounts, due or accrued.		5,382.12
Medical examiners' fees, \$2,249.00, and legal fees, \$450.00, due or accrued.		2,699.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.		25,495.60
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.		2,964.47
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.		85,000.00
Reserve for contingencies.		15,000.00
Federal income tax deducted at source.		205.00
Accident and Health Department, per statement.		257,711.34
Advance deposits with applications.		179.47
Balance from sale at foreclosure O'Brien mortgages and interest.		4,301.25
Capital stock.		1,000,000.00
Unassigned funds (surplus).		463,775.22
		<hr/>
Total.	\$	11,266,237.96
		<hr/>

## EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY—ORDINARY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year	18,942	\$ 46,715,133.00	4,279	\$ 9,029,701.00	2,244	\$ 9,195,974.50	\$ 65,612.00	25,465	\$ 65,006,420.50	
Issued during year	3,631	7,333,557.00	625	922,788.00	803	3,263,664.00	-----	5,079	11,520,009.00	
Revived during year	184	365,638.00	26	47,000.00	30	143,583.00	-----	240	556,221.00	
Increased during year	6	85,328.00	3	3,934.00	1	17,281.00	-----	10	132,840.50	
Totals before transfers	22,783	54,499,656.00	4,933	10,003,423.00	3,078	12,620,502.50	-----	-----	-----	
Transfers, deductions	20	62,738.00	11	58,220.00	48	205,748.00	-----	-----	-----	
Transfers, additions	46	157,248.00	14	78,330.00	19	91,128.00	-----	-----	-----	
Balance of transfers	+26	+94,510.00	+3	+20,110.00	—29	—114,620.00	-----	-----	-----	
Totals after transfers	22,809	54,594,166.00	4,936	10,023,533.00	3,049	12,505,882.50	91,909.50	30,794	77,215,491.00	
Deduct ceased:										
By death	118	347,688.00	34	82,590.00	15	65,773.00	595.00	167	496,646.00	
By maturity	-----	-----	16	69,008.00	-----	-----	-----	16	69,008.00	
By expiry	-----	-----	-----	-----	49	137,435.00	-----	49	137,435.00	
By surrender	547	1,522,510.50	142	282,838.00	19	67,180.00	3,193.50	708	1,875,722.00	
By lapse	2,133	4,049,388.00	311	528,290.00	549	2,182,597.00	1,806.00	2,993	6,762,081.00	
By decrease	-----	547,265.50	-----	44,109.00	-----	165,011.50	2,314.00	-----	758,700.00	
Total terminated	2,798	6,466,852.00	503	1,006,835.00	632	2,617,996.50	7,908.50	3,933	10,099,592.00	
Outstanding end of year	20,011	48,127,314.00	4,433	9,016,698.00	2,417	9,887,886.00	84,001.00	26,861	67,115,899.00	
Policies reinsured	-----	-----	3	18,500.00	263	1,659,717.00	-----	266	1,678,217.00	

NORGE.—Paid-up insurance included in the final total (including additions to policies): Number of policies, 950; amount, \$749,884.50.  
 The annuities in force December 31st last were in number 19; representing in annual payments, \$8,732.16.  
 The industrial policies in force were in number 1,768; in amount, \$283,851.00.

## EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY—INDUSTRIAL.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year.....	1,512	\$ 267,701.00	412	\$ 38,078.00				1,924	\$ 305,779.00	
Revived during year.....	2	365.00						2	365.00	
Increased during year.....		406.00		648.00					1,054.00	
Totals before transfers.....	1,514	268,472.00	412	38,726.00						
Transfers, deductions.....	1	150.00								
Transfers, additions.....			1	150.00						
Balance of transfers.....	—1	—150.00	+1	+150.00						
Totals after transfers.....	1,513	268,322.00	413	38,876.00				1,926	307,198.00	
Deduct ceased:										
By death.....	59	8,540.00						59	8,540.00	
By surrender.....	46	8,983.00	32	2,865.00				78	11,848.00	
By lapse.....	19	2,625.00	2	200.00				21	2,825.00	
By decrease.....				134.00					134.00	
Total terminated.....	124	20,148.00	34	3,199.00				158	23,347.00	
Outstanding end of year.....	1,389	248,174.00	379	35,677.00				1,768	283,851.00	

NOTE.—Paid-up insurance included in the final totals (including additions to policies): Number of policies, 8; amount, \$209,00.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31st of previous year.....	944	\$ 1,820,325.00
Policies on the lives of citizens of said State issued during the year.....	285	460,756.00
Totals.....	1,229	\$ 2,281,081.00
Deduct ceased to be in force during year.....	252	550,727.00
Policies in force December 31st.....	977	\$ 1,730,354.00
Losses and claims incurred during the year.....	6	\$ 5,309.00
Losses and claims settled during the year.....	6	5,309.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$50,301.49.		

## CONNECTICUT MUTUAL LIFE INSURANCE COMPANY.

Incorporated June 15, 1846.

Commenced Business December 15, 1846.

JOHN M. TAYLOR, President.

WILLIAM H. DEMING, Secretary.

HERBERT H. WHITE, Treasurer.

Home Office, 36 Pearl Street, Hartford, Conn.

## CAPITAL STOCK.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 70,650,640.09

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses.....	\$ 736,748.98
Surrender values applied to pay first year's premiums.....	689.26
Total first year's premiums on original policies.....	\$ 737,438.24
Dividends applied to purchase paid-up additions and annuities.....	9,750.41
Surrender values applied to purchase paid-up insurance and annuities.....	22,144.35
Consideration for original annuities involving life contingencies.....	27,624.75
Consideration for supplementary contracts involving life contingencies.....	7,234.85
Total new premiums.....	\$ 804,192.60
Renewal premiums without deduction for commission or other expenses.....	\$ 5,735,927.04
Dividends applied to pay renewal premiums.....	952,420.16
Surrender values applied to pay renewal premiums.....	374.20
Total renewal premiums.....	6,688,721.40
Total premium income.....	\$ 7,492,914.00
Consideration for supplementary contracts not involving life contingencies.....	81,979.62
Dividends left with the company to accumulate at interest.....	293,317.47
Gross interest on mortgage loans.....	\$ 1,788,020.91
Gross interest on bonds and dividends on stocks, less \$3,105.73 accrued interest on bonds acquired during 1915.....	1,028,554.60
Gross interest on premium notes, policy loans or liens.....	395,088.72
Gross interest on deposits in trust companies and banks.....	29,894.34

Gross interest on other debts due the company:		
On land contracts.....	\$ 34,935.95	
On delayed premium payments.....	704.98	
On bills receivable, \$63.45; on deferred cash payments in real estate sales, \$150.64.....	214.09	
Gross discount on claims paid in advance.....	170.77	
Gross rent from company's property, including \$35,000.00 for company's occupancy of its own buildings.....	153,630.82	
Total gross interest and rents.....	\$ 3,431,215.18	
Unapplied payments on land contracts (suspense account).....	\$ 11,660.21	
Federal source taxes.....	508.62	
		12,168.83
Gross profit on sale on maturity of ledger assets, viz.:		
Real estate.....	\$ 4,802.98	
Bonds.....	17,855.02	
Stocks.....	7,665.00	
		30,323.00
Gross increase, by adjustment, in book value of ledger assets (bonds).....		5,519.00
Total income.....	\$ 11,347,437.10	
Sum of both amounts.....	\$ 81,998,077.19	

## DISBURSEMENTS.

For death claims, \$4,593,907.28; additions, \$224.63.....	\$ 4,594,131.91
For matured endowments.....	391,669.30
Net amount paid for losses and matured endowments.....	\$ 4,985,801.21
For annuities involving life contingencies.....	39,837.53
Surrender values paid in cash, or applied in liquidation of loans or notes.....	1,383,084.17
Surrender values applied to pay new premiums, \$689.26; to pay renewal premiums, \$374.20.....	1,063.46
Surrender values applied to purchase paid-up insurance and annuities.....	22,144.35
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....	212,907.69
Dividends applied to pay renewal premiums.....	952,420.16
Dividends applied to purchase paid-up additions and annuities.....	9,750.41
Dividends left with the company to accumulate at interest.....	293,317.47
Total paid policyholders.....	\$ 7,900,326.45
Expense of investigation and settlement of policy claims, including \$1,384.54 for legal expense.....	1,384.54
Paid for claims on supplementary contracts not involving life contingencies.....	16,007.04
Dividends and interest thereon held on deposit surrendered during year.....	292,842.20
Commissions to agents (less commission on reinsurance): First year's premiums, \$289,751.90; renewal premiums, \$400,941.50; annuities (original), \$94.23.....	690,787.63
Compensation of managers and agents not paid by commission for services in obtaining new insurance.....	14,828.03
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision).....	12,031.51
Branch office expenses, including salaries of managers and clerks.....	64,390.88
Medical examiners' fees, \$56,255.00; inspection of risks, \$10,943.54.....	67,198.54
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	263,803.75
Rents, including \$35,000.00 for company's occupancy of its own buildings.....	63,715.53
Advertising, \$2,940.18; printing and stationery, \$33,373.33; postage, telegraph, telephone, and express, \$32,090.36; exchange, \$1,069.51.....	69,473.38
Legal expense not included above.....	10,360.77

Furniture, fixtures, and safes.....	\$	2,360.94	
Repairs and expenses (other than taxes) on real estate.....		65,242.62	
Taxes on real estate.....		56,816.98	
State taxes on premiums.....		83,968.97	
Insurance department licenses and fees.....		6,915.49	
Federal corporation tax, \$6,753.36; internal revenue tax, \$148.77.....		6,902.13	
State, county, and municipal taxes.....		2,042.91	
Reserve, \$12,766.59; franchise, Conn., \$142,635.79.....		155,402.38	
		<hr/>	\$ 164,347.42
Other disbursements.....			44,518.24
Gross loss on sale or maturity of ledger assets, viz.:			
Real estate.....	\$	42,794.14	
Bonds.....		2,710.48	
		<hr/>	45,504.62
Gross decrease, by adjustment, in book value of ledger assets (bonds, including \$15,- 231.29 for amortization of premium).....			18,604.09
Total disbursements.....	\$	9,955,429.62	
Balance.....	\$	72,042,647.57	

## LEDGER ASSETS.

Book value of real estate.....	\$	2,738,500.83	
Mortgage loans on real estate, first liens.....		3,705,344.35	
Loans made to policyholders on this company's policies assigned as collateral, including premium loans.....		8,038,430.18	
Premium notes on policies in force.....		135,240.31	
Book value of bonds, \$23,750,718.00, and stocks, \$484,145.25.....		24,234,863.25	
Deposits in trust companies and banks, on interest.....		1,552,480.49	
Bills receivable, \$2,506.31; agents' balances (debit, \$6,980.01; credit, \$769.12); net, \$6,210.89.....		8,717.20	
Real estate sold under land contract, balance purchase price.....		629,070.96	
Total ledger assets, as per balance.....	\$	72,042,647.57	

## NON-LEDGER ASSETS.

Interest due, \$29,638.91, and accrued, \$1,044,032.04, on mortgages.....	\$	1,073,670.95	
Interest due, \$18,240.00, and accrued, \$247,459.72, on bonds.....		265,699.72	
Interest due, \$90,235.59, and accrued, \$4,297.70, on premium notes; due, \$17,032.82, and accrued, \$79,330.26, on policy loans.....		190,896.37	
Interest due, \$1,877.13, and accrued, \$8,823.50 on land contracts.....		10,700.63	
Rents due, \$917.33, and accrued, \$4,801.34 on company's property or lease.....		5,718.67	
Total interest and rents due and accrued.....			1,546,686.34
		<i>New Business.</i>	<i>Renewals.</i>
Gross premiums due and unreported on policies in force December 31, 1915, less reinsurance premiums (paid- for basis).....	\$	17,996.41	\$ 255,520.35
Gross deferred premiums on policies in force December 31, 1915, less reinsurance premiums (paid-for basis).....		105,053.31	636,260.78
Totals.....	\$	123,049.72	\$ 891,781.13
Deduct 20 per cent loading.....		24,609.94	178,356.23
Net amount of uncollected and deferred premiums \$	98,439.78	\$ 713,424.90	811,864.68
Gross assets.....			\$ 74,401,198.59

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, gross.....	\$ 6,980.01
Bills receivable.....	2,506.31
Premium notes, policy loans, and other policy assets in excess of net value and other policy liabilities on individual policies (approximated).....	2,730.00
Overdue and accrued interest on bonds in default.....	21,005.00
Book value of ledger assets over market value, viz.: Bonds not subject to amortization and stocks.....	200,123.25
	<u>\$ 233,344.57</u>
Admitted assets.....	<u>\$ 74,167,854.02</u>

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, as computed by the company on the following tables of mortality and rates of interest, viz.:	
Actuaries' Table at 4 per cent on all policies issued prior to April 1, 1882, and all policies issued in exchange therefor.....	\$13,704,325.00
American Experience Table at 3 per cent on all other policies.....	52,421,932.00
Same for reversionary additions.....	30,789.00
Net present value of annuities (including those in reduction of premium):	
McClintock's Tables with $3\frac{1}{2}$ per cent interest.....	311,597.00
Net reserve.....	\$ 66,468,643.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company at 3 per cent.....	273,127.42
Liability on policies canceled and not included in net reserve upon which a surrender value may be demanded or is given by custom of the company.....	59,996.00
Claims for death losses due and unpaid.....	\$ 59,342.97
Claims for death losses in process of adjustment, or adjusted and not due.....	108,786.00
Claims for death losses reported for which no proofs have been received.....	156,402.00
Reserve for net death losses incurred but unreported.....	100,000.00
Claims for matured endowments due and unpaid.....	18,916.00
Due and unpaid on annuity claims involving life contingencies.....	2,086.41
Total policy claims.....	445,533.38
Dividends left with the company to accumulate at interest, and accrued interest thereon.....	1,867,557.06
Premiums paid in advance, including surrender values so applied.....	87,321.03
Unearned interest and rent paid in advance: mortgage loans, \$173.09; policy loans, \$119,924.52.....	120,097.61
Commissions to agents, due or accrued.....	6,610.97
Salaries, rents, office expenses, bills, and accounts due or accrued, estimated.....	2,500.00
Medical examiners' fees, \$13,945.50; inspection of risks, \$1,216.06.....	15,161.56
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	245,000.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	126,758.60
Surrender values credited with accrued interest.....	3,817.90
Suspense account (unapplied payments on land contracts), \$11,660.21; Federal source tax, \$508.62.....	12,168.83
Supplementary agreements.....	7,327.88
Unassigned funds (surplus).....	4,426,232.78
Total.....	<u>\$ 74,167,854.02</u>

## EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year-----	60,883	\$ 151,184,780.32	33,338	\$ 72,333,589.40	1,812	\$ 4,743,608.00	\$ 43,785.69	96,033	\$ 228,305,763.41	
Issued during year-----	3,262	7,785,464.00	6,839	14,555,483.00	893	2,356,340.00	19,636.73	10,994	24,716,923.73	
Revived during year-----	33	54,155.00	23	31,000.00	1	2,000.00	---	57	87,155.00	
Increased during year-----	2	58,059.00	14	67,551.00	---	---	---	16	125,610.00	
Totals before transfers-----	64,180	159,082,458.32	40,214	86,987,623.40	2,706	7,101,948.00	---	---	---	
Transfers, deductions-----	48	70,792.00	121	185,404.00	---	---	---	---	---	
Transfers, additions-----	---	---	---	---	169	256,196.00	---	---	---	
Totals after transfers-----	64,132	159,011,666.32	40,093	86,802,219.40	2,875	7,358,144.00	63,422.42	107,100	233,235,452.14	
Deduct ceased:	---	---	---	---	---	---	---	---	---	
By death-----	1,502	4,152,052.00	168	479,532.00	9	19,500.00	224.63	1,679	4,651,308.63	
By maturity-----	19	21,962.80	196	369,361.00	1	1,250.00	---	216	392,573.80	
By expiry-----	---	33,897.20	---	8,330.00	44	93,118.00	---	44	135,345.20	
By surrender-----	1,501	3,147,319.00	860	1,825,332.00	211	536,332.00	3,782.72	2,572	5,512,765.72	
By lapse-----	759	1,399,555.00	1,195	2,111,087.00	224	625,728.00	---	2,178	4,136,370.00	
By decrease-----	---	377,348.00	---	244,809.00	---	---	---	---	622,157.00	
Total terminated-----	3,781	9,132,134.00	2,419	5,038,451.00	489	1,275,928.00	4,007.35	6,689	15,450,520.35	
Outstanding end of year-----	60,351	149,879,532.32	37,674	81,763,768.40	2,386	6,082,216.00	59,415.07	100,411	237,784,931.79	

NOTE.—Paid-up insurance included in the final total (including additions to policies): Number of policies, 14,980; amount, \$26,952,506.07.  
The annuities in force December 31st last, were in number 188, representing in annual payments, \$32,432.54.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31st of previous year.....	1,060	\$ 2,400,707.00
Policies on the lives of citizens of said State issued during the year.....	177	361,466.00
Totals.....	1,237	\$ 2,762,173.00
Deduct ceased to be in force during the year.....	149	339,831.00
Policies in force December 31st.....	1,088	\$ 2,422,342.00
Total losses and claims incurred during the year.....	27	\$ 85,254.00
Losses and claims settled during the year.....	24	82,254.00
Losses and claims unpaid December 31st.....	3	\$ 2,981.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$78,570.97.		

## DURHAM LIFE INSURANCE COMPANY.

Incorporated December 3, 1906.

Commenced Business January 1, 1907.

A. M. MOIZE, President.

L. S. SASSER, Secretary.

J. R. WEATHERSPOON, Treasurer.

Home Office, Durham, N. C.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$25,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 40,470.66

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses.....	\$ 201,808.58
Gross interest on mortgage loans.....	1,887.41
Gross interest on bonds and dividends on stocks.....	180.00
Gross interest on deposits in trust companies and banks.....	14.73
Gross rent from company's property.....	1,410.00
Total gross interest and rents.....	3,492.14
Gross profit on sale or maturity of ledger assets (stocks).....	16.25
Total income.....	\$ 205,316.97
Sum of both amounts.....	\$ 245,787.63

## DISBURSEMENTS.

For death claims.....	\$ 24,251.24
For matured endowments.....	51,684.55
For total and permanent disability claims.....	634.90
Net amount paid for losses and matured endowments.....	\$ 76,570.69

Dividends paid to stockholders in cash, or applied in liquidation of loans or notes.....	\$	4,488.57
Expense of investigation and settlement of policy claims.....		30.00
Paid stockholders for interest or dividends.....		2,000.00
Commissions to agents (less commission on reinsurance).....		299.89
Compensation of managers and agents not paid by commission for services in obtaining new insurance.....		78,035.74
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision).....		2,820.27
Branch office expenses, including salaries of managers and clerks.....		1,364.68
Medical examiners' fees and inspection of risks.....		2,981.75
Salaries and all other compensation of officers, directors, trustees, and home office employees.....		8,614.50
Rent.....		600.00
Advertising, printing and stationery, postage, telegraph, telephone, and express, exchange.....		3,409.90
Legal expense.....		100.00
Furniture, fixtures, and safes.....		46.20
Repairs and expenses (other than taxes) on real estate.....		39.32
Taxes on real estate.....		340.89
State taxes on premiums.....		475.44
Insurance department licenses and fees.....		145.50
All other licenses, fees,* and taxes.....		151.31
Other disbursements.....		2,454.39
Agents' balances charged off.....		304.51
Borrowed money repaid (gross).....		408.82
Total disbursements.....	\$	185,682.37
Balance.....	\$	60,105.26

## LEDGER ASSETS.

Book value of real estate.....	\$	18,590.00
Mortgage loans on real estate, first liens.....		32,400.00
Premium notes on policies in force.....		247.19
Book value of bonds.....		2,000.00
Cash in company's office.....		386.18
Deposits in trust companies and banks not on interest.....		6,246.96
Bills receivable and agents' balances.....		234.93
Total ledger assets, as per balance.....	\$	60,105.26

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....		198.94
Gross premiums due and unreported on policies in force December 31, 1915, less reinsurance premiums—renewals.....	\$	1,780.55
Deduct loading—renewals.....		534.16
Net amount of uncollected and deferred premiums—renewals.....		1,246.39
Furniture and fixtures.....		3,100.88
Gross assets.....	\$	64,651.47

## DEDUCT ASSETS NOT ADMITTED.

Supplies, stationery, printed matter, furniture, fixtures, and safes.....	\$	3,100.88
Commuted commissions.....		234.93
Total admitted assets.....	\$	61,315.66

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, as computed on the following tables of mortality and rates of interest, viz.:

Health and accident.....	\$ 12,031.00	
Industrial.....	12,487.00	
Same for reversionary additions.....	927.00	
Net reserve.....		\$ 25,445.00
Premiums paid in advance, including surrender values so applied.....		6,189.84
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		500.00
Dixie Life Insurance Company.....		616.50
Capital stock.....		25,000.00
Unassigned funds (surplus).....		3,564.32
Total.....		\$ 61,315.66

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

ORDINARY.	Number.	Amount.
Policies on the lives of citizens of said State in force December 31st, 1915..	344	\$ 89,200.00
Total losses and claims incurred and paid during year.....	8	\$ 2,000.00

INDUSTRIAL.	Number.	Amount.
Policies on the lives of citizens of said State in force December 31st of previous year.....	41,071	\$ 2,110,435.00
Policies in force December 31st.....	45,794	\$ 2,864,607.00
Total losses and claims incurred and paid during year.....	605	\$ 22,251.24
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$201,808.58.		

## THE EQUITABLE LIFE ASSURANCE SOCIETY.

Incorporated July 26, 1859.

Commenced Business July 28, 1859.

WILLIAM A. DAY, President.

WILLIAM ALEXANDER, Secretary.

A. R. HERR, Treasurer.

Home Office, 120 Broadway, New York, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$100,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 526,789,751.00

## INCOME.

First year's premiums\* on original policies, without deduction for commissions or other expenses, less \$31,582.32 for first year's reinsurance. \$ 4,998,837.59  
 Surrender values applied to pay first year's premiums..... 9,826.69

Total first year's premiums on original policies.....\$ 5,008,664.28  
 Dividends applied to purchase paid-up additions and annuities..... 1,088,010.98  
 Consideration for original annuities involving life contingencies..... 861,960.79  
 Consideration for supplementary contracts involving life contingencies..... 322,050.01  
 Consideration for disability claims..... 6,684.56

Total new premiums.....\$ 7,287,370.62  
 Renewal premiums, without deduction for commissions or other expenses, less \$534,221.53 for reinsurance on renewals.....\$45,043,615.52  
 Dividends applied to pay renewal premiums..... 3,470,434.37  
 Surrender values applied to pay renewal premiums..... 64,933.15  
 Renewal premiums for deferred annuities..... 61,247.50

Total renewal premiums..... 48,640,230.54  
 Extra premiums for total and permanent disability benefits included in life policies..... 88,260.47

Total premium income.....\$ 56,015,861.63  
 Consideration for supplementary contracts not involving life contingencies..... 564,437.19  
 Dividends left with the company to accumulate at interest..... 343,305.98  
 Interest on dividend deposits..... 27,450.75  
 Gross interest on mortgage loans, less \$14,002.41 accrued interest on mortgages acquired during 1915.....\$ 6,041,554.57  
 Gross interest on collateral loans..... 5,037.50  
 Gross interest on bonds and dividends on stocks, less \$186,231.52 accrued interest on bonds acquired during 1915..... 12,574,663.66  
 Gross interest on premium notes, policy loans, or liens..... 4,810,574.19  
 Gross interest on deposits in trust companies and banks..... 335,582.09  
 Gross interest on other debts due the company..... 155,769.33  
 Gross discount on claims paid in advance..... 7,242.41  
 Gross rents from company's property, including \$64,796.24 for company's occupancy of its own buildings..... 968,981.66

Total gross interest and rents..... 24,899,405.41  
 Foreign exchange and currency adjustment..... 225,417.28  
 From other sources..... 91,437.68  
 Rent deposits..... 2,187.49  
 Fire insurance indemnity fund..... 5,000.00  
 Profits..... 2,907.48  
 From agents' balances previously charged off..... 11,100.88

## Gross profit on sale or maturity of ledger assets, viz.:

Real estate.....	\$ 129.26	
Bonds .....	401,634.00	
Stocks .....	370,055.00	
	\$	771,818.26

Gross increase, by adjustment, in book value of ledger assets (bonds—including \$193,-  
980.00 for accrual of discount)..... 330,480.00

Total income.....\$ 83,290,810.03

Sum of both amounts.....\$ 610,080,561.03

## DISBURSEMENTS.

For death claims, \$21,697,623.78; additions, \$414,596.12.....	\$22,112,219.90
For matured endowments, \$8,456,062.36; additions, \$25,593.81.....	8,481,656.17
For total and permanent disability claims.....	6,684.56

Net amount paid for losses and matured endowments.....	\$30,600,560.63
For annuities involving life contingencies.....	1,332,398.94
Surrender values paid in cash, or applied in liquidation of loans or notes.....	14,018,653.93
Surrender values applied to pay new premiums, \$9,826.69; to pay re- newal premiums, \$64,933.15.....	74,759.84
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....	7,443,263.64
Dividends applied to pay renewal premiums.....	3,470,434.37
Dividends applied to purchase paid-up additions and annuities.....	1,083,010.98
Dividends left with the company to accumulate at interest.....	343,305.98

Total paid policyholders.....	\$58,371,388.31
Expense of investigation and settlement of policy claims, including \$27,- 705.44 for legal expense.....	27,705.44
Premiums waived account of disability.....	995.84
Paid for claims on supplementary contracts not involving life contin- gencies.....	355,109.92
Dividends and interest thereon held on deposit surrendered during the year.....	155,429.50
Paid stockholders for interest or dividends.....	7,000.00
Commissions to agents (less commission on reinsurance): First year's premiums, \$2,215,108.68; renewal premiums, \$2,596,014.51; annuities (original) \$68,553.26; (renewal), \$2,382.05.....	4,882,058.50
Commuted renewal commissions.....	4,979.00
Compensation of managers and agents not paid by commission for ser- vices in obtaining new insurance.....	46,011.18
Agency supervision and traveling expenses of supervisors (except com- pensation for home office supervision.....	420,025.21
Branch office expenses, including salaries of managers and clerks not in- cluded above.....	621,246.11
Medical examiner's fees, \$317,840.53; inspection of risks, \$108,550.64.....	426,391.17
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	1,388,742.92
Rent, including \$64,796.24 for company's occupancy of its own build- ings, less \$3,263.80 received under sublease.....	521,782.92
Advertising, \$48,194.64; printing and stationery, \$182,914.32; postage, tel- egraph, telephone, and express, \$165,794.06; exchange, \$38,398.82.....	435,301.84
Legal expense.....	64,427.96
Furniture, fixtures, and safes.....	190,765.93
Repairs and expenses (other than taxes) on real estate.....	269,365.69
Taxes on real estate.....	209,817.00
State taxes on premiums.....	760,331.28
Insurance department licenses and fees.....	14,931.34
All other licenses, fees, and taxes.....	163,049.83
Federal corporation tax.....	4,475.74
Interest on overdue taxes.....	28,845.91

Other disbursements.....	\$ 241,356.96
Surrender value suspense.....	183.62
Interest on dividend deposits, \$27,450.75; on policy claims, \$10,387.30 ....	37,838.05
Losses.....	11,815.93
Policy claims deposits.....	103,587.69
Agents' balances charged off.....	35,928.35
Gross loss on sale or maturity of ledger assets (bonds).....	3,195.50
Gross decrease, by adjustment, in book value of ledger assets, viz.:	
Bonds, including \$380,116.00 for amortization of premiums.....	1,674,138.00
Stocks.....	44,000.00
Total disbursements.....	\$ 71,522,222.64
Balance.....	\$ 538,558,338.39

## LEDGER ASSETS.

Book value of real estate.....	\$17,447,538.06
Mortgage loans on real estate, first liens.....	108,930,937.13
Loans secured by pledge of bonds, stocks, or other collateral.....	135,000.00
Loans made to policyholders on this company's policies assigned as collateral.....	97,293,068.60
Book value of bonds, \$285,129,422.00; and stocks, \$16,560,468.00.....	301,689,890.00
Cash in company's offices.....	56,964.07
Deposits in trust companies and banks not on interest.....	600,008.68
Deposits in trust companies and banks on interest.....	11,036,586.18
Bills receivable, \$87,717.42; agents' balances (debit, \$735,126.53; credit, \$28,000.58), net, \$707,125.95; supplies, \$23,575.17; cash in suspended banks, \$2,975.60; deposits in court, account lawsuits, \$6,405.15; less agency suspense, \$732.51.....	827,066.78
Cash in transit.....	541,242.89
Total ledger assets, as per balance.....	\$ 538,558,338.39

## NON-LEDGER ASSETS.

Interest due, \$278,298.25, and accrued, \$818,253.32 on mortgages.....	\$ 1,096,551.57
Interest due, \$17,568.72, and accrued, \$3,998,855.08 on bonds.....	4,016,423.80
Interest due, \$1,787.50, and accrued, \$840.28 on collateral loans.....	2,627.78
Interest due, \$390,701.12, and accrued, \$339,784.40 on policy loans.....	730,485.52
Interest due, \$38,889.63, and accrued, \$9,353.43 on deposits.....	48,243.06
Rents due, \$217,619.69, and accrued, \$403.00 on company's property or lease.....	218,022.69
Total interest and rents due and accrued.....	6,112,354.42

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1915, less reinsurance premiums.....	\$ 49,400.84	\$ 4,372,244.01	
Gross deferred premiums on policies in force December 31, 1915, less reinsurance premiums.....	305,070.62	2,712,976.79	
Totals.....	\$ 354,471.46	\$ 7,085,220.80	
Deduct loading (at 23.50 per cent).....	83,300.79	1,665,026.88	
Net amount of uncollected and deferred premiums.....	\$ 271,170.67	\$ 5,420,193.92	5,691,364.59
War liens.....			82,377.12
Gross assets.....			\$ 550,444,434.52

## DEDUCT ASSETS NOT ADMITTED.

Supplies, stationery, printed matter.....	\$ 23,575.17
Agents' debit balances, gross.....	735,126.53
Cash in suspended banks.....	2,975.60
Deposits in court, account of lawsuits.....	6,405.15

Bills receivable.....	\$ 87,717.42
Amortized value of special deposits in excess of corresponding liabilities.....	256,652.76
Book value of ledger assets over amortized value of bonds and market value of stocks.....	2,370,069.43
	<hr/> \$ 3,482,522.06
Total admitted assets.....	<hr/> \$ 546,961,912.46

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, as computed by the Actuary on the following tables of mortality and rates of interest, viz.:

Actuaries' Table at 4 per cent on issues to and including 1900 .....	\$ 121,110,897.00
Same for reversionary additions.....	5,166,630.00
American Experience Table at 3½ per cent on issues 1898 to 1906 inclusive and convertible policies 1914 and after.....	19,075,901.00
American Experience Table at 3 per cent on issues 1895 to 1915 inclusive.....	283,800,870.00
Same for reversionary additions.....	2,253,513.00
Joint life prior to 1898—American Experience Table at 4 per cent .....	116,707.00

Other rates and tables, viz.:

Child's Endowments and Survivorship Assurances prior to 1898—Carlisle Experience Table at 4 per cent.....	35,645.00
Annual premium Child's Endowments, 1898 to 1906 inclusive—Carlisle Experience Table at 3½ per cent.....	88,616.00
Single Premium Child's Endowments, 1898 to 1906 inclusive—Hm. Table at 3½ per cent.....	18,699.00
Joint Life, 1898 to 1906 inclusive—Hm. Table at 3 per cent.....	163,109.00
Semi-Tropical 1910 to 1915 inclusive and sub-standard business 1915—Sesqui-American Table at 3 per cent.....	1,093,122.00
Tropical, 1910 to 1915 inclusive and sub-standard business 1915—Double American Table at 3 per cent.....	301,994.00
Survivorship Assurances, 1906—Carlisle Experience Table at 3 per cent.....	9,465.00
Same for reversionary additions—Joint Life—American Experience Table at 4 per cent.....	5,647.00
Same for reversionary additions—Semi-Tropical—Sesqui-American Table at 3 per cent.....	37,363.00
Same for reversionary additions—Tropical—Double American Table at 3 per cent.....	17,608.00

Net present value of annuities (including those in reduction of premium):

Regular and deferred to and including 1898—Actuaries' Table at 4 per cent.....	1,651,031.00
Two-life to and including 1898—Hm. Table at 4 per cent.....	104,111.00
Survivorship to and including 1898—Carlisle Experience Table at 4 per cent.....	25,740.00
Regular Single Life Annuities 1898 to 1906 inclusive—American Experience Table at 3½ per cent.....	3,110,895.00
All other Non-Participating Annuities, 1898 to 1915 inclusive—McClintock's Table at 3½ per cent.....	4,898,447.00
Annual Dividend Survivorship Annuities 1913 to 1915 inclusive—McClintock's Table at 3 per cent.....	5,067.00
Supplementary Contracts from 3½ per cent policies—American Experience Table at 3½ per cent.....	989,541.00
Supplementary Contracts (including premium reductions) from 3 per cent policies—American Experience Table at 3 per cent.....	2,313,376.00

Total.....\$ 446,393,994.00

Deduct net value of risks of this company reinsured in other solvent companies.....705,867.00

Net reserve (paid-for basis).....\$ 445,688,127.00

Extra reserve for total and permanent disability benefits.....	\$	65,133.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the society.....		3,068,334.00
Present value of amounts incurred but not yet due for total and permanent disability benefits.....		4,737.00
Liability on policies canceled and not included in net reserve upon which a surrender value may be demanded.....		69,621.90
Claims for death losses due and unpaid.....	\$	21,617.90
Claims for death losses in process of adjustment, or adjusted and not due.....		183,679.54
Claims for death losses reported for which no proofs have been received.....		2,396,202.28
Reserve for net death losses incurred but unreported.....		450,000.00
Claims for matured endowments due and unpaid (and interest thereon, \$4,114.91).....		853,971.20
Claims for death losses and other policy claims resisted.....		232,582.82
Claims for total and permanent disability benefits.....		656.09
Due and unpaid on annuity claims involving life contingencies.....		65,051.30
Total policy claims.....		4,203,761.13
Due and unpaid on supplementary contracts not involving life contingencies.....		1,534.33
Dividends left with the company to accumulate at interest, and accrued interest thereon.....		1,117,892.62
Premiums paid in advance, including surrender values so applied.....		319,693.64
Unearned interest and rent paid in advance.....		1,903,699.57
Commissions to agents, due or accrued.....		30,379.09
Salaries, rents, office expenses, bills, and accounts, due or accrued.....		124,894.08
Medical examiners' fees, \$10,650.49; and legal fees, \$21,786.80, due or accrued.....		32,437.29
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		1,003,966.71
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....		913,713.90
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1916, whether contingent upon the payment of renewal premiums or otherwise.....		5,750,000.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....		7,823,499.00
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies.....		63,910,551.00
Fire relief fund, \$7,939.81; fire insurance indemnity fund, \$48,323.12; judgments under appeal, \$5,550.65.....		61,813.58
Deposits account of insurance, \$113,882.14; dividend suspense, \$3,336.70; policy loans suspense, \$32,280.37; checks outstanding canceled, \$21,301.87; United States income tax, collected, \$3,535.27; reports in transit, \$22,021.85.....		196,358.20
Capital stock.....		100,000.00
Unassigned funds (surplus).....		10,571,765.42
Total.....	\$	546,961,912.46

## EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year.....	413,245	\$1,063,912,171.00	145,749	\$ 306,737,898.00	54,003	\$ 112,197,380.00	\$ 11,386,893.00	612,997	\$ 1,494,234,342.00	
Issued during year.....	44,898	103,381,165.00	9,826	15,423,458.00	38,256	39,651,989.00	1,828,267.00	92,980	160,284,879.00	
Revived during year.....	561	1,251,098.00	163	281,250.00	200	244,771.00	---	924	1,777,119.00	
Increased during year.....	---	524,171.00	---	160,085.00	---	1,790,315.00	---	---	2,474,571.00	
Totals before transfers.....	458,704	1,169,068,605.00	155,738	322,602,691.00	92,459	153,884,455.00	---	---	---	
Transfers, deductions.....	3,115	7,526,561.00	887	1,703,576.00	471	1,063,555.00	---	---	---	
Transfers, additions.....	482	1,094,019.00	127	257,787.00	3,864	8,941,886.00	---	---	---	
Balance of transfers.....	-2,633	-6,432,542.00	-760	-1,445,789.00	+3,393	+7,878,331.00	---	---	---	
Totals after transfers.....	456,071	1,162,636,063.00	154,978	321,156,902.00	95,852	161,762,786.00	13,215,160.00	706,901	1,638,770,911.00	
Deduct ceased:										
By death.....	5,650	18,130,085.00	1,282	3,293,468.00	633	1,111,440.00	421,362.00	7,565	22,956,355.00	
By maturity.....	---	---	3,051	8,359,658.00	24	24,588.00	21,799.00	3,075	8,406,045.00	
By expiry.....	---	---	---	---	11,869	16,157,164.00	---	11,869	16,157,164.00	
By surrender.....	10,434	30,060,464.00	3,530	7,980,345.00	712	3,188,006.00	662,725.00	14,676	41,891,540.00	
By lapse.....	12,253	22,952,099.00	1,979	2,834,726.00	2,277	8,290,001.00	---	16,509	34,076,826.00	
By decrease.....	---	3,773,174.00	---	1,038,355.00	---	585,399.00	---	---	5,396,928.00	
Total terminated.....	28,337	74,915,822.00	9,842	23,506,552.00	15,515	29,356,598.00	1,105,886.00	53,694	128,884,858.00	
Outstanding end of year.....	427,734	1,087,720,241.00	145,136	297,650,350.00	80,337	132,406,188.00	12,109,274.00	653,207	1,529,886,053.00	
Policies reinsured.....	410	9,884,296.00	78	1,493,000.00	209	2,335,195.00	---	697	13,712,491.00	

NOTE.—Paid-up insurance included in the final total (including additions to policies): Number of policies, 79,403; amount, \$162,208,006.00.  
The annuities in force December 31st last were in number 3,337, representing in annual payments, \$1,869,483.00.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31st of previous year.....	6,784	\$ 12,780,697.00
Policies on the lives of citizens of said State issued during the year.....	977	1,826,856.00
Totals.....	7,761	\$ 14,607,553.00
Deduct ceased to be in force during the year.....	656	1,444,110.00
Policies in force December 31, 1915.....	7,105	\$ 13,163,443.00
Losses and claims unpaid December 31st of previous year.....	10	\$ 16,650.00
Losses and claims incurred during year.....	82	138,788.38
Totals.....	92	\$ 155,438.38
Losses and claims settled during the year.....	85	144,238.38
Losses and claims unpaid December 31, 1915.....	7	\$ 11,200.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$414,290.41.		

## FIDELITY MUTUAL LIFE INSURANCE COMPANY.

Incorporated December 2, 1878.

Commenced Business January 1, 1879.

WALTER LEMAR TALBOT, President.

CHARLES G. HODGE, Secretary.

S. J. STEELE, Treasurer.

Home Office, 112-116 N. Broad Street, Philadelphia, Pa.

## CAPITAL STOCK.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 30,583,488.09

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$1,839.55 for first year's reinsurance..	\$ 463,074.09
Surrender values applied to pay first year's premiums.....	1,537.78
Total first year's premiums on original policies.....	\$ 464,611.87
Dividends applied to purchase paid-up additions and annuities.....	40,746.44
Surrender values applied to purchase paid-up insurance and annuities..	232.57
Consideration for original annuities involving life contingencies.....	9,000.00
Consideration for supplementary contracts involving life contingencies..	852.77
Total new premiums.....	\$ 515,443.65
Renewal premiums, without deduction for commissions or other expenses, less \$9,066.99 for reinsurance on renewals.....	\$ 3,920,057.66
Dividends applied to pay renewal premiums.....	260,545.26
Dividends applied to shorten the endowment or premium paying period..	23,630.53

Surrender values applied to pay renewal premiums.....	\$ 12,342.46	
Renewal premiums for deferred annuities.....	4,681.01	
Total renewal premiums.....	\$ 4,221,256.92	
Extra premiums for total and permanent disability benefits, \$56,611.11, and for additional accidental death benefits, \$6,212.17, included in life policies.....	62,823.28	
Total premium income.....	\$ 4,799,523.85	
Consideration for supplementary contracts not involving life contingencies.....	43,726.35	
Dividends left with the company to accumulate at interest.....	20,544.55	
Gross interest on mortgage loans, less \$6,333.01 accrued interest on mortgages acquired during 1915.....	\$ 706,280.45	
Gross interest on collateral loans.....	5,535.00	
Gross interest on bonds and dividends on stocks, less \$4,623.80 accrued interest on bonds acquired during 1915.....	349,155.40	
Gross interest on premium notes, policy loans, or liens.....	448,559.39	
Gross interest on deposits in trust companies and banks.....	8,920.97	
Gross interest on deferred premiums.....	11,507.12	
Gross interest on agents' balances.....	11,084.96	
Gross rents from company's property, including \$40,000.00 for company's occupancy of its own buildings.....	97,034.51	
Total gross interest and rents.....	1,638,077.80	
Bonus on mortgages.....	135.00	
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate.....	\$ 152.60	
Bonds.....	4,425.81	
	4,578.41	
Gross increase, by adjustment, in book value of ledger assets (bonds—for accrual of discount).....	7,083.15	
Total income.....	\$ 6,513,669.11	
Sum of both amounts.....	\$ 37,097,157.20	

## DISBURSEMENTS.

For death claims, \$1,767,554.68; additions, \$68,981.53.....	\$ 1,836,536.21	
For matured endowments.....	133,465.37	
For total and permanent disability claims.....	3,197.59	
Net amount paid for losses and matured endowments.....	\$ 1,973,199.17	
For annuities involving life contingencies.....	21,394.28	
Surrender values paid in cash, or applied in liquidation of loans or notes.....	1,960,400.58	
Surrender values applied to pay new premiums, \$1,537.78; to pay renewal premiums, \$12,342.46.....	13,880.24	
Surrender values applied to purchase paid-up insurance and annuities.....	232.57	
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....	448,109.61	
Dividends applied to pay renewal premiums.....	260,545.26	
Dividends applied to shorten the endowment or premium paying period.....	23,630.53	
Dividends applied to purchase paid-up additions and annuities.....	40,746.44	
Dividends left with the company to accumulate at interest.....	20,544.55	
Total paid policyholders.....	\$ 4,762,683.23	
Expense of investigation and settlement of policy claims, including \$3,784.86 for legal expense.....	5,462.21	
Paid for claims on supplementary contracts not involving life contingencies.....	46,598.22	
Dividends and interest thereon held on deposit surrendered during the year.....	6,200.65	
Commissions to agents (less commission on reinsurance): First year's premiums, \$192,446.10; renewal premiums, \$211,855.68; annuities (original), \$450.00.....	404,751.78	

Compensation of managers and agents not paid by commission for services in obtaining new insurance.....	\$ 4,300.00
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision).....	30,023.24
Branch office expenses, including salaries of managers and clerks.....	98,133.93
Medical examiner's fees, \$35,753.27; inspection of risks, \$16,083.91.....	51,837.18
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	176,741.10
Rent, including \$40,000.00 for company's occupancy of its own buildings, less \$560.00 received under sublease.....	71,882.18
Advertising, \$11,053.31; printing and stationery, \$32,428.93; postage, telegraph, telephone, and express, \$22,509.09.....	65,991.33
Legal expense.....	4,470.18
Furniture, fixtures, and safes.....	6,454.13
Repairs and expenses (other than taxes) on real estate.....	52,990.76
Taxes on real estate.....	15,618.27
State taxes on premiums.....	80,802.13
Insurance department licenses and fees.....	7,465.74
Federal corporation tax.....	4,163.09
Municipal license.....	1,312.82
Personal property tax.....	513.38
Miscellaneous expenses.....	12,409.11
Commission for collecting mortgage interest.....	1,543.16
Gross loss on sale or maturity of ledger assets, viz.:	
Real estate.....	4,988.60
Bonds.....	12,500.00
Gross decrease, by adjustment, in book value of ledger assets (bonds—for amortization of premium).....	2,412.48
Total disbursements.....	\$ 5,932,248.90
Balance.....	\$ 31,164,908.30

## LEDGER ASSETS.

Book value of real estate.....	\$ 1,435,774.97
Mortgage loans on real estate, first liens.....	12,731,257.65
Loans secured by pledge of bonds, stocks, or other collateral.....	78,529.63
Loans made to policyholders on this company's policies assigned as collateral.....	7,770,679.59
Premium notes on policies in force, of which \$73,161.39 is for first year's premiums.....	490,168.86
Book value of bonds, \$7,693,524.39, and stocks, \$142,235.50.....	7,835,759.89
Cash in company's office.....	294.68
Deposit in trust companies and banks not on interest.....	2,500.00
Deposit in trust companies and banks on interest.....	376,070.56
Bills receivable, \$32,371.19; agents' balances (debit, \$422,814.33; credit, \$11,313.05), net, \$411,501.28.....	443,872.47
Total ledger assets, as per balance.....	\$ 31,164,908.30

## NON-LEDGER ASSETS.

Interest due, \$11,397.22, and accrued, \$223,221.06 on mortgages.....	\$ 234,618.28
Interest accrued on bonds.....	123,153.24
Interest accrued on collateral loans.....	1,128.07
Interest due, \$24,169.00, and accrued, \$38,522.75 on premium notes, policy loans or liens.....	62,691.75
Rents due on company's property or lease.....	377.50
Total interest and rents due and accrued.....	421,968.84
Market value of real estate over book value.....	128,917.86

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1915, less reinsurance premiums.....	\$ 3,305.77	\$ 241,129.53	
Gross deferred premiums on policies in force December 31, 1915, less reinsurance premiums.....	16,349.19	283,635.51	
Totals.....	\$ 19,654.96	\$ 524,765.04	
Deduct loading.....	10,998.92	99,180.59	
Net amount of uncollected and deferred premiums.....	\$ 8,656.04	\$ 425,584.45	\$ 434,240.49
Gross assets.....			\$ 32,150,035.49

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, gross.....	\$ 422,814.33	
Bills receivable.....	32,371.19	
Premium notes, policy loans and other policy assets in excess of net value and other policy liabilities on individual policies.....	95,368.00	
Book value of ledger assets over market value (stocks and amortized value of bonds).....	320,903.62	
		871,457.14
Admitted assets.....		\$ 31,278,578.35

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, as computed by the Pennsylvania Insurance De- partment on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent on all policies issued prior to January 1, 1901.....	\$ 5,350,009.00	
American Experience Table at 3½ per cent on all policies issued since January 1, 1901, except as specified in item below (1911-1915 select and ultimate).....	15,827,143.00	
Same for reversionary additions.....	114,436.00	
American Experience Table at 3 per cent on special 20 payment pol- icies issued since October, 1904, in lieu of old policies. Also regular limited payment policies issued since January 1, 1907 (1911-1915, select and ultimate).....	5,151,925.00	
Net present value of annuities (including those in reduction of premiums):		
McClintock's 3½ per cent.....	130,623.00	
American 3½ per cent.....	54,947.00	
Total.....	\$26,629,093.00	
Deduct net value of risks of this company reinsured in other solvent com- panies.....	6,969.00	
Net reserve.....		\$ 26,622,124.00
Extra reserve for total and permanent disability benefits, \$20,714.34; and for additional accidental death benefits, \$3,649.72, included in life policies.....		24,364.06
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....		371,704.35
Liability on policies canceled and not included in net reserve upon which a surrender value may be demanded.....		9,256.76
Claims for death losses in process of adjustment.....	\$ 13,833.34	
Claims for death losses reported for which no proofs have been received..	153,461.38	
Reserve for net death losses incurred but unreported.....	36,405.61	
Claims for death losses and other policy claims resisted.....	22,000.00	
Total policy claims.....		225,700.33

Due and unpaid on supplementary contracts not involving life contingencies.....	\$ 2,003.68
Dividends left with the company to accumulate at interest, and accrued interest thereon.....	67,926.49
Premiums paid in advance, including surrender values so applied.....	22,839.63
Unearned interest and rent paid in advance.....	182,909.39
Commissions due to agents on premium notes when paid.....	14,781.08
Salaries, rents, office expenses, bills, and accounts, due or accrued.....	3,982.69
Medical examiners' fees.....	10,810.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	70,019.22
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	19,446.31
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1915.....	290,046.21
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....	1,790,676.65
Excess interest payable during 1916 on instalment claims.....	3,016.32
Unassigned funds (surplus).....	1,230,178.33
Total.....	\$ 31,278,578.35

## EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year.....	34,668	\$ 70,565,595.00	20,491	\$ 38,103,529.00	9,666	\$ 25,201,115.00	\$ 193,976.00	64,825	\$ 134,064,215.00	
Issued during the year.....	3,024	6,084,820.00	2,548	5,238,441.00	770	2,713,500.00	-----	6,342	14,036,761.00	
Revived during year.....	223	430,471.00	209	346,000.00	85	208,966.00	-----	517	985,437.00	
Increased during year.....	9	20,607.00	15	41,875.00	5	111,696.00	36,006.00	29	210,184.00	
Totals before transfers.....	37,924	77,101,493.00	23,263	43,729,845.00	10,526	28,235,277.00	-----	-----	-----	
Transfers, deductions.....	290	503,341.00	273	521,006.00	391	976,231.00	-----	-----	-----	
Transfers, additions.....	316	827,755.00	160	384,552.00	478	788,271.00	-----	-----	-----	
Balance of transfers.....	26	324,414.00	—113	—136,454.00	87	187,960.00	-----	-----	-----	
Totals after transfers.....	37,950	77,425,907.00	23,150	43,593,391.00	10,613	28,047,317.00	229,982.00	71,713	149,296,597.00	
Deduct ceased:										
By death.....	416	1,008,190.00	139	392,212.00	180	479,918.00	1,173.00	735	1,881,493.00	
By maturity.....	-----	-----	59	124,557.00	-----	-----	-----	59	124,557.00	
By expiry.....	-----	-----	-----	-----	406	1,993,489.00	-----	406	1,993,489.00	
By surrender.....	1,759	3,799,182.00	623	1,301,001.00	54	164,881.00	-----	2,436	5,265,064.00	
By lapse.....	1,426	2,576,710.00	1,475	2,665,742.00	753	2,090,510.00	-----	3,654	7,332,962.00	
By decrease.....	8	183,614.00	4	76,138.00	8	83,247.00	256.00	20	343,255.00	
Total terminated.....	3,609	7,567,696.00	2,300	4,559,650.00	1,401	4,812,045.00	1,429.00	7,310	16,940,820.00	
Outstanding end of year.....	34,341	69,858,211.00	20,850	39,033,741.00	9,212	23,236,272.00	228,553.00	64,403	132,355,777.00	
Policies reinsured.....	32	248,546.00	19	116,389.00	11	172,373.00	-----	62	537,308.00	

NOTE.—Paid-up insurance included in the final total (including additions to policies): Number of policies, 2,595; a amount, \$2,797,759.00.  
 The annuities in force December 31st last were in number 102; representing in annual payments, \$13,674.89.  
 Additional accidental death benefits included in life policies were in amount, \$1,844,080.00.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31st of previous year.....	1,619	\$ 3,141,304.00
Policies on the lives of citizens of said State issued during the year.....	127	251,864.00
Totals.....	1,746	\$ 3,393,168.00
Deduct ceased to be in force during the year.....	237	5,115.94
Policies in force December 31, 1915.....	1,509	\$ 28,815.74
Losses and claims unpaid December 31st of previous year.....	2	\$ 6,000.00
Losses and claims incurred during the year.....	21	55,386.00
Totals.....	23	\$ 61,386.00
Losses and claims settled during the year, in cash, \$56,658.40; by compromise, \$4,727.60.....	23	61,386.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$96,784.28.		

## GATE CITY LIFE AND HEALTH INSURANCE COMPANY.

Incorporated March 20, 1911.

Commenced Business March 20, 1911.

J. F. THOMPSON, President.

W. L. CARTER, Secretary and Treasurer.

Home Office, 310 Southern Life and Trust Building, Greensboro, N. C.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$25,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 39,786.95

## INCOME.

Total premium income.....	\$	117,387.96
Gross interest on mortgage loans.....	\$ 1,819.53	
Gross interest on deposits in trust companies and banks.....	15.79	
Total gross interest and rents.....		1,835.32
From other sources.....		32.75
Total income.....	\$	119,256.03
Sum of both amounts.....	\$	159,042.98

## DISBURSEMENTS.

For death claims.....	\$ 11,689.20
Sick and accident claims.....	25,763.15
Net amount paid for losses and matured endowments.....	\$ 37,452.35
Expense of investigation and settlement of policy claims.....	3.33
Commissions to agents (less commission on reinsurance).....	50,360.21

Agency supervision and traveling expenses of supervisors, (except compensation for home office supervision).....	\$ 643.11
Medical examiners' fees.....	428.25
Salaries, and all other compensation of officers, directors, trustees, and home office employees.....	17,629.85
Rent.....	1,780.62
Advertising, printing, and stationery, postage, telegraph, telephone and express, exchange.....	3,514.63
Legal expense.....	75.00
Furniture, fixtures, and safes.....	133.00
State taxes on premiums.....	275.74
Insurance department licenses and fees.....	145.50
Federal corporation tax.....	710.91
Other disbursements.....	1,884.25
Total disbursements.....	\$ 115,036.75
Balance.....	\$ 44,006.23

## LEDGER ASSETS.

Mortgage loans on real estate.....	\$ 38,265.00
Deposits in trust companies and banks not on interest.....	1,841.23
Deposits in trust companies and banks on interest.....	3,900.00
Total ledger assets, as per balance.....	\$ 44,006.23

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	507.39
Supplies, stationery, and printing.....	300.00
Furniture and fixtures.....	1,000.00
Gross assets.....	\$ 45,813.62

## DEDUCT ASSETS NOT ADMITTED.

Supplies, stationery, printed matter, furniture, fixtures, and safes.....	1,300.00
Admitted assets.....	\$ 44,513.62

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, as computed on the following tables of mortality and rates of interest, viz.:	
Actuaries' table at 4 per cent.....	\$ 4,551.00
American Experience Table at 3½ per cent.....	9,996.00
Net reserve.....	\$ 14,547.00
Salaries, rents, office expenses, bills, and accounts, due or accrued.....	271.56
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	349.11
Capital stock.....	\$ 15,167.67
Unassigned funds (surplus).....	25,000.00
Total.....	\$ 44,513.62

## LIFE INSURANCE COMPANIES

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

## INDUSTRIAL.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31st of previous year.....	20,601	\$ 7,718.90
Policies on the lives of citizens of said State issued during the year.....	33,447	13,487.56
Totals.....	54,048	\$ 21,206.46
Deduct ceased to be in force during the year.....	29,847	11,638.13
Policies in force December 31, 1915.....	24,201	\$ 9,568.33
Losses and claims unpaid December 31st, of previous year.....		\$ 182.00
Losses and claims incurred during the year.....		37,327.00
Totals.....		\$ 37,509.00
Losses and claims settled during the year, in cash.....		37,452.00
Losses and claims unpaid December 31, 1915.....		\$ 57.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, industrial, \$117,387.96.		

## THE GERMANIA LIFE INSURANCE COMPANY.

Incorporated April 10, 1860.

Commenced Business July 16, 1860.

HUBERT CILLIS, President.

CARL HEYE, Secretary.

Home Office, 50 Union Square, New York, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets, as per balance, December 31st of previous year.....\$ 50,407,820.69

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$7,699.49 for first year's reinsurance..	\$ 488,319.16	
Dividends applied to purchase paid-up additions and annuities.....	38,751.07	
Surrender values applied to purchase paid-up insurance and annuities..	120,890.88	
Consideration for original annuities involving life contingencies.....	3,476.00	
Consideration for total and permanent disability claims allowed.....	4,036.18	
Total new premiums.....		\$ 655,473.29
Renewal premiums, without deduction for commissions or other expenses, less \$19,656.57 for reinsurance or renewals.....	\$ 4,825,888.95	
Dividends applied to pay renewal premiums.....	475,673.75	
Renewal premiums for deferred annuities.....	401.70	
Total renewal premiums.....		5,301,964.40
Extra premiums for total and permanent disability benefits.....		10,757.42
Total premium income.....		\$ 5,968,195.11

Consideration for supplementary contracts not involving life contingencies.....	\$	22,799.26
Dividends left with the company to accumulate at interest.....		8,269.40
Gross interest on mortgage loans.....	\$ 1,263,120.63	
Gross interest on bonds and dividends on stocks, less \$8,802.19 accrued interest on bonds acquired during 1915.....	456,517.06	
Gross interest on premium notes, policy loans or liens.....	368,007.54	
Gross interest on deposits in trust companies and banks.....	12,488.60	
Gross interest on advances to agents.....	2,358.11	
Gross rents from company's property, including \$47,126.90 for company's occupancy of its own buildings.....	355,216.17	
Total gross interest and rents.....		2,457,708.11
Policy fees.....	\$ 645.53	
Profit on exchange.....	47,346.47	
Recovered on deficiency judgment on account of real estate taken under foreclosure.....	1,804.41	
		49,796.21
From agents' balances previously charged off.....		13,979.29
Borrowed money (gross).....		465,779.80
Gross profit on sale or maturity of ledger assets (bonds).....		3,706.27
Gross increase, by adjustment, in book value of ledger assets (bonds—for accrual of discount).....		3,482.81
Total income.....	\$	8,993,716.26
Sum of both amounts.....	\$	59,401,536.95

## DISBURSEMENTS.

For death claims (less \$5,950.00 reinsurance), \$1,674,802.05; additions, \$33,581.12.....	\$ 1,708,383.17
For matured endowments, \$1,752,101.41; additions, \$19,466.61.....	1,771,568.02
For total and permanent disability claims.....	4,036.18
Net amount paid for losses and matured endowments.....	\$ 3,483,987.37
For annuities involving life contingencies.....	40,675.70
Surrender values paid in cash or applied in liquidation of loans or notes.....	1,263,927.34
Surrender values applied to purchase paid-up insurance and annuities.....	120,890.88
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....	417,709.74
Dividends applied to pay renewal premiums.....	475,673.75
Dividends applied to purchase paid-up additions and annuities.....	38,751.07
Dividends left with the company to accumulate at interest.....	8,269.40
Total paid policyholders.....	\$ 5,849,885.25
Expense of investigation and settlement of policy claims, including \$1,097.85 for legal expense.....	1,546.74
Paid for claims on supplementary contracts not involving life contingencies.....	23,371.82
Premiums waived by company on account of total and permanent disability of insured.....	405.65
Dividends and interest thereon held on deposit surrendered during the year.....	2,890.37
Paid stockholders for interest and dividends.....	24,000.00
Commissions to agents (less commission on reinsurance): First year's premiums, \$220,119.16; renewal premiums, \$229,138.33; annuities, (original) \$159.52; (renewal) \$34.16.....	449,451.17
Commuted renewal commissions.....	4,228.67
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision).....	48,751.40
Branch office expenses, including salaries of managers and clerks.....	257,541.43
Medical examiners' fees, \$41,276.34; inspection of risks, \$9,975.73.....	51,252.07
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	216,241.69
Rent, for company's occupancy of its own buildings.....	47,126.90
Advertising, \$11,956.05; printing and stationery, \$16,916.08; postage, telegraph, telephone and express, \$40,238.95; exchange, 3,301.10.....	72,412.18

Legal expense.....	\$	1,165.70
Furniture, fixtures, and safes.....		11,463.23
Repairs and expenses, other than taxes, on real estate.....		129,850.19
Taxes on real estate.....		62,368.54
State taxes on premiums.....		52,502.28
Insurance department licenses and fees.....		5,424.27
Federal corporation tax.....		5,220.67
Municipal licenses and fees.....		2,076.66
Miscellaneous fees, publications, etc.....		2,116.29
Traveling expenses.....		5,403.16
Office supplies.....		6,771.20
Legislative expenses.....		754.01
Interest on claims.....		416.91
Life extension institute service.....		2,743.65
Loss on exchange.....		198.20
Sundries.....		7,921.10
Interest on borrowed money.....		7,149.33
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate.....		7,190.00
Bonds.....		60.88
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Real estate.....		60,512.80
Bonds, for amortization of premium.....		4,703.44
Total disbursements.....	\$	7,425,117.85
Balance.....	\$	51,976,419.10

## LEDGER ASSETS.

Book value of real estate.....	\$	5,084,027.58
Mortgage loans on real estate, first liens.....		26,422,802.20
Loans made to policyholders on this company's policies assigned as collateral.....		7,449,642.74
Book value of bonds.....		12,361,709.44
Cash in company's office.....		3,911.82
Deposits in trust companies and banks not on interest.....		105,664.48
Deposits in trust companies and banks on interest.....		548,660.84
Total ledger assets, as per balance.....	\$	51,976,419.10

## NON-LEDGER ASSETS.

Interest due, \$16,909.65, and accrued, \$446,300.02, on mortgages.....	\$	462,209.67
Interest due, \$10,547.05, and accrued, \$175,281.09, on bonds.....		185,828.14
Interest due, \$17,276.00, and accrued, \$22,936.00, on premium notes, policy loans or liens.....		40,212.00
Interest accrued on bank deposits.....		2,479.17
Rents due on company's property or lease.....		4,791.46
Total interest and rents due and accrued.....		696,520.44

	<i>New Business</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1915, less reinsurance premiums.....	\$ 11,202.00	\$ 1,166,636.00	
Gross deferred premiums on policies in force December 31, 1915, less reinsurance premiums.....	31,793.00	581,638.00	
Totals.....	\$ 42,995.00	\$ 1,748,274.00	
Deduct loading, 21½ per cent.....	9,243.92	375,878.91	
Net amount of uncollected and deferred premiums.....	\$ 33,751.08	\$ 1,372,395.09	1,406,146.17
Adjustment on account of rates of exchange used for European securities and policy values in this statement and actual rates at the end of 1915.....			306,217.00
Gross assets.....			\$ 54,385,302.71

## DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value (bonds).....		1,803,739.84
Total admitted assets.....	\$	52,581,562.87

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, as computed by the New York Insurance Department on the following tables of mortality and rates of interest, viz.:	
American Experience Table at $3\frac{1}{2}$ per cent on all policies issued prior to January 1, 1910, except policies issued through the Home Department subsequent to December 31, 1901 and prior to January 1, 1907, and 5 per cent gold bond policies.....	
	\$29,915,438.00
Same for reversionary additions.....	
	426,037.00
American Experience Table at 3 per cent on all policies issued subsequent to December 31, 1909 and policies included in the exceptions above.....	
	13,521,059.00
Same for reversionary additions.....	
	66,741.00
Net present value of annuities (including those in reduction of premiums):	
American Table of Mortality with $3\frac{1}{2}$ per cent interest.....	
	249,720.00
McClintock's Annuitant Table of Mortality with $3\frac{1}{2}$ per cent interest..	
	137,405.00
American Table of Mortality with 3 per cent interest.....	
	13,915.00
Total.....	
	\$44,330,315.00
Deduct net value of risks of this company reinsured in other solvent companies.....	
	97,015.00
Net reserve.....	
	\$ 44,233,300.00
Extra reserve for total and permanent disability benefits.....	
	5,701.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....	
	102,341.33
Present value of amounts incurred but not yet due for total and permanent disability benefits.....	
	2,022.99
Liability on policies canceled and not included in "net reserve" upon which a surrender value may be demanded.....	
	8,644.58
Claims for death losses due and unpaid.....	
	\$ 82,424.73
Claims for death losses in process of adjustment, or adjusted and not due..	
	57,390.08
Claims for death losses reported for which no proofs have been received..	
	193,739.88
Reserve for net death losses incurred but unreported.....	
	60,000.00
Claims for matured endowments due and unpaid.....	
	111,985.12
Claims for total and permanent disability benefits.....	
	500.00
Due and unpaid on annuity claims involving life contingencies.....	
	3,543.64
Total policy claims.....	
	509,583.45
Dividends left with the company to accumulate at interest, and accrued interest thereon.....	
	30,046.41
Premiums paid in advance, including surrender values so applied.....	
	25,021.00
Unearned interest and rent paid in advance.....	
	101,775.36
Commissions to agents, due or accrued.....	
	1,464.33
Salaries, rents, office expenses, bills, and accounts, due or accrued.....	
	19,534.59
Medical examiners' fees, \$6,741.52, and legal fees, \$2,014.34, due or accrued.....	
	8,755.86
Estimated amount hereafter payable for Federal, State, and other taxes based upon the business of the year of this statement.....	
	60,708.52
Borrowed money.....	
	703,827.40
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	
	219,352.52
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1916, whether contingent upon the payment of renewal premiums or otherwise.....	
	628,000.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....	
	462,548.49
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies.....	
	3,395,395.64
Extra reserve for absolute, war, and world policies.....	
	69,525.47
Capital stock.....	
	200,000.00
Unassigned funds (surplus).....	
	1,794,013.93
Total.....	
	\$ 52,581,562.87

## EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year.....	54,896	\$ 70,263,936.00	43,563	\$ 74,164,489.00	1,379	\$ 4,990,511.00	\$ 656,338.00	79,838	\$ 150,075,274.00	
Issued during year.....	5,256	10,939,229.00	1,225	2,205,368.00	300	1,392,625.00	-----	6,781	14,537,222.00	
Revived during year.....	95	187,830.00	134	213,758.00	1	3,000.00	-----	230	404,588.00	
Increased during year.....	1	32,813.00	3	29,886.00	-----	27,948.00	162,818.00	4	253,465.00	
Totals before transfers.....	40,248	81,423,808.00	44,925	76,613,501.00	1,680	6,414,084.00	-----	-----	-----	
Transfers, deductions.....	104	257,269.00	88	182,384.00	31	136,326.00	-----	-----	-----	
Transfers, additions.....	39	148,313.00	21	47,013.00	163	380,653.00	-----	-----	-----	
Balance of transfers.....	—65	—108,956.00	—67	—135,371.00	132	244,327.00	-----	-----	-----	
Totals after transfers.....	40,183	81,314,852.00	44,858	76,478,130.00	1,812	6,658,411.00	819,156.00	86,853	165,270,549.00	
Deduct ceased:	-----	-----	-----	-----	-----	-----	-----	-----	-----	
By death.....	497	1,070,131.00	551	888,009.00	9	21,522.00	44,368.00	1,057	2,024,030.00	
By maturity.....	-----	-----	1,292	1,803,024.00	-----	-----	19,826.00	1,262	1,822,850.00	
By expiry.....	89	316,049.00	40	70,156.00	110	284,854.00	-----	239	677,039.00	
By surrender.....	993	2,436,649.00	1,156	2,183,152.00	16	50,360.00	51,761.00	2,165	4,721,922.00	
By lapse.....	1,729	3,222,340.00	488	863,086.00	160	640,000.00	4,989.00	2,377	4,730,415.00	
By decrease.....	-----	272,720.00	-----	241,391.00	-----	42,987.00	-----	-----	557,098.00	
Total terminated.....	3,308	7,317,889.00	3,497	6,054,818.00	295	1,039,723.00	120,944.00	7,100	14,533,374.00	
Outstanding end of year.....	36,875	73,996,963.00	41,361	70,423,312.00	1,517	5,618,688.00	698,212.00	79,753	150,737,175.00	
Policies reinsured.....	21	377,984.00	3	51,000.00	13	101,000.00	-----	37	529,984.00	

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31st of previous year.....	463	\$ 973,868.00
Policies on the lives of citizens of said State issued during the year.....	213	453,600.00
Totals.....	676	\$ 1,427,468.00
Deduct ceased to be in force during year.....	84	209,100.00
Policies in force December 31, 1915.....	592	\$ 1,218,368.00
Losses and claims incurred during year.....	7	\$ 16,500.00
Losses and claims settled during year, in cash.....	7	16,500.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$35,843.97.		

## HOME LIFE INSURANCE COMPANY.

Incorporated April 30, 1860.

Commenced Business May 1, 1860.

GEORGE E. IDE, President.

ELLIS W. GLADWIN, Vice-President and Secretary. FREDERICK C. HILLIARD, Cashier.

Home Office, 256 Broadway, New York, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$125,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 30,348,907.47

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$25,378.61 for first year's reinsurance...	\$ 411,820.49	
Dividends applied to purchase paid-up additions and annuities.....	282,514.59	
Matured endowments applied to purchase paid-up additions and annuities.....	15,316.72	
Surrender values applied to purchase paid-up insurance and annuities...	272.70	
Consideration for original annuities involving life contingencies.....	34,138.29	
Consideration for disability claims allowed.....	706.00	
Consideration for supplementary contracts involving life contingencies...	13,596.75	
Total new premiums.....	\$ 758,365.54	
Renewal premiums, without deduction for commissions or other expenses, less \$71,967.19 for reinsurance on renewals.....	\$ 3,312,188.46	
Dividends applied to pay renewal premiums.....	255,346.49	
Dividends applied to shorten the endowment or premium paying period...	37.71	
Surrender values applied to pay renewal premiums.....	102.96	
Renewal premiums for deferred annuities.....	15,176.77	
Total renewal premiums.....	3,582,852.39	
Extra premiums for total and permanent disability benefits.....	3,846.97	
Total premium income.....	\$ 4,345,064.90	

Consideration for supplementary contracts not involving life contingencies.....	\$	16,928.50
Dividends left with the company to accumulate at interest.....		19,344.16
Matured dividend endowments left with the company to accumulate at interest.....		2,971.85
Gross interest on mortgage loans.....	\$ 356,465.01	
Gross interest on bonds and dividends on stocks, less \$4,737.80 accrued interest on bonds acquired during 1915.....	719,835.17	
Gross interest on premium notes, policy loans or liens.....	313,631.73	
Gross interest on deposits in trust companies and banks.....	7,918.21	
Gross interest on agents' advances, agents' bank accounts, etc.....	1,372.77	
Gross interest for extension of premiums.....	10,941.15	
Gross discount on claims paid in advance.....	129.61	
Gross rent from company's property, including \$30,000.00 for company's occupancy of its own buildings.....	90,563.72	
Total gross interest and rents.....		1,500,857.37
Income tax withheld by company.....		840.01
Reserve on policies reinsured deposited with company.....		19,247.88
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds.....	\$ 81.96	
Stocks.....	7,478.44	
		7,560.40
Gross increase, by adjustment, in book value of ledger assets (bonds—for accrual of discount).....		9,888.44
Total income.....	\$ 5,922,703.50	
Sum of both amounts.....	\$ 36,271,610.97	

## DISBURSEMENTS.

For death claims (less \$10,000.00 reinsurance), \$1,290,081.51; additions, \$1,511.00.....	\$ 1,291,592.51
For matured endowments (less \$332,332.82 reinsurance), \$302,677.85.....	635,010.67
Matured dividend endowments left to accumulate at interest.....	2,971.85
For total and permanent disability claims.....	706.00
Net amount paid for losses and matured endowments.....	\$ 1,930,281.03
For annuities involving life contingencies.....	52,790.26
Surrender values paid in cash or applied in liquidation of loans or notes.....	861,213.42
Surrender values applied to pay renewal premiums.....	102.96
Surrender values applied to purchase paid-up insurance and annuities.....	272.70
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....	45,477.91
Dividends applied to pay renewal premiums.....	255,346.49
Dividends applied to shorten the endowment or premium-paying period.....	37.71
Dividends applied to purchase paid-up additions and annuities.....	282,514.59
Dividends left with the company to accumulate at interest.....	19,344.16
Total paid policyholders.....	\$ 3,447,381.23
Expense of investigation and settlement of policy claims (legal).....	529.18
Paid for claims on supplementary contracts not involving life contingencies.....	39,661.23
Dividends and interest thereon held on deposit surrendered during the year.....	7,470.76
Paid stockholders for interest or dividends.....	15,000.00
Commissions to agents (less commission on reinsurance): First years' premiums, \$171,432.14; renewal premiums, \$252,284.85; annuities, (original), \$1,063.36; (renewal), \$1,236.30.....	426,016.65
Commuted renewal commissions.....	500.00
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision).....	30,048.44

Branch office expenses, including salaries of managers and clerks.....	\$ 95,205.50
Medical examiners' fees, \$29,282.50; inspection of risks, \$4,361.48.....	33,643.98
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	213,106.07
Rent, for company's occupancy of its own buildings.....	30,000.00
Advertising, \$14,379.81; printing and stationery, \$11,380.97; postage, telegraph, telephone, and express, \$6,962.29; exchange, \$2,805.62.....	35,528.69
Legal expense.....	5,620.55
Furniture, fixtures, and safes.....	3,359.86
Repairs and expenses (other than taxes) on real estate.....	38,442.82
Taxes on real estate.....	17,297.50
State taxes on premiums.....	58,402.40
Insurance department licenses and fees.....	10,514.03
Tax on reserves.....	2,694.13
Income tax withheld in 1914, paid in 1915.....	776.67
Investment expense, rent of vault, etc.....	1,040.20
Traveling expenses of officers and home office employees.....	1,294.10
Legislative and other expenses paid through Association of Life Insurance Presidents.....	1,134.64
Interest on deposit paid Reinsurance Company.....	597.32
Miscellaneous expenses.....	5,196.59
Profit and loss, real estate.....	6,903.00
Agents' balances charged off.....	7,590.10
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds.....	14,166.34
Stocks.....	54,582.10
Gross decrease, by adjustment, in book value of ledger assets (bonds—for amortization of premium).....	10,885.24
Total disbursements.....	\$ 4,614,589.32
Balance.....	\$ 31,657,021.65

## LEDGER ASSETS.

Book value of real estate.....	\$ 1,450,000.00
Mortgage loans on real estate, first liens.....	7,235,750.00
Loans made to policyholders on this company's policies assigned as collateral.....	5,062,859.79
Premium notes on policies in force, of which \$34,987.51 is for first year's premiums.....	715,293.82
Book value of bonds, \$15,435,013.00; and stocks, \$1,268,568.71.....	16,703,581.71
Cash in company's office.....	1,143.47
Deposits in trust companies and banks not on interest.....	14,879.42
Deposits in trust companies and banks on interest.....	470,007.56
Agents' balances (debit, \$3,911.57; credit, \$405.69), net.....	3,505.88
Total ledger assets, as per balance.....	\$ 31,657,021.65

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 30,895.71
Interest accrued on bonds.....	207,881.18
Interest due, \$24,112.15, and accrued, \$181.14, on premium notes, policy loans, or liens.....	24,293.29
Interest accrued, banks and trust companies.....	1,080.72
Rents due, \$850.84, and accrued, \$3,250.00, on company's property or lease.....	4,100.84
Total interest and rents due and accrued.....	268,251.74
Due from other companies for losses or claims on policies of this company, reinsured..	126,000.00

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1915, less reinsurance premiums.....	\$ 3,165.47	\$ 255,368.60	
Gross deferred premiums on policies in force December 31, 1915, less reinsurance premiums.....	32,206.40	329,076.49	
Totals.....	\$ 35,371.87	\$ 584,445.09	
Deduct loading.....	7,683.84	130,711.46	
Net amount of uncollected and deferred premiums. \$	27,688.03	\$ 453,733.63	\$ 481,421.66
Gross assets.....			\$ 32,532,695.05

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, gross.....	\$ 3,911.57	
Premium notes, policy loans, and other policy assets in excess of net value and other policy liabilities on individual policies.....	13,059.06	
Book value of ledger assets over market value (bonds, \$297,516.00; stocks, \$188,768.71).....	486,284.71	503,255.34
Total admitted assets.....		\$ 32,029,439.71

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, as computed by the New York Insurance Department on the following tables of mortality and rates of interest, viz.:		
Actuaries' table at 4 per cent on life, endowment, and term policies, with continuous or limited premiums, with or without a pure en- dowment, participating or non-participating issues, 1860-1900 in- clusive.....	\$ 9,593,260.00	
Same for reversionary additions.....	83,600.00	
American Experience Table at 3½ per cent on same class as above, issues of 1901-1907 inclusive.....	10,259,954.00	
Same for reversionary additions.....	2,740,741.00	
American Experience Table at 3 per cent on life, endowment, and term policies, continuous or limited premiums, with or without a return premium feature, par issues 1894-1915.....	5,779,842.00	
Same for reversionary additions.....	21,723.00	
Sesqui-American Table at 3 per cent on policies issued in the Panama Canal Zone.....	22,175.00	
Net present value of annuities (including those in reduction of premiums), Actuaries Table at 4 per cent.....	162,279.00	
American Experience Table at 3½ per cent.....	246,031.00	
McClintock's Table at 3½ per cent.....	190,342.00	
Total.....	\$29,099,947.00	
Deduct net value of risks of this company reinsured in other solvent companies.....	284,818.00	
Net reserve.....	\$ 28,815,129.00	
Extra reserve for total and permanent disability benefits.....	1,603.00	
Present value of amounts not yet due on supplementary contracts not involving life contingencies computed by the company.....	219,169.00	
Present value of amounts incurred but not yet due for total and permanent disability benefits.....	706.00	
Liability on policies canceled and not included in net reserve upon which a surrender value may be demanded.....	2,375.03	

Claims for death losses in process of adjustment, or adjusted and not due..\$	1,626.62	
Claims for death losses reported for which no proofs have been received..	272,500.82	
Reserve for net death losses incurred but unreported.....	20,000.00	
Claims for matured endowments due and unpaid.....	32,137.67	
Claims for death losses and other policy claims resisted.....	5,000.00	
Due and unpaid on annuity claims involving life contingencies.....	78.22	
		<hr/>
Total policy claims.....	\$	331,343.33
Dividends left with the company to accumulate at interest, and accrued interest thereon.....		69,995.75
Premiums paid in advance, including surrender values so applied.....		32,608.59
Unearned interest and rent paid in advance.....		171,541.91
Commissions to agents, due or accrued.....		5,375.16
Salaries, rents, office expenses, bills, and accounts due or accrued.....		2,000.00
Medical examiners' fees, \$600.00, and legal fees, \$1,000.00, due or accrued.....		1,600.00
Estimated amount hereafter payable for Federal, State and other taxes, based upon the business of the year of this statement.....		60,000.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....		24,520.09
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1915, whether contingent upon the payment of renewal premiums or otherwise.....		125,000.00
Income tax withheld by company.....		840.01
Reserve on policies reinsured deposited with company, with accrued interest.....		26,970.55
Present value of dividends applied to shorten premium paying period.....		206.94
Capital stock.....		125,000.00
Unassigned funds (surplus).....		2,013,455.35
		<hr/>
Total.....	\$	32,029,439.71
		<hr/>

## EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year	44,085	\$ 84,188,727.00	10,692	\$ 17,106,601.00	4,823	\$ 15,893,865.00	\$ 3,794,240.00	59,600	\$ 120,893,433.00	
Issued during year	4,566	9,299,582.00	912	1,474,088.00	1,005	2,837,042.00	335,334.00	6,483	13,946,046.00	
Revived during year	230	488,268.00	46	64,470.00	91	274,163.00	63.00	367	826,964.00	
Increased during year		78,303.00		8,054.00		236,328.00			322,685.00	
Totals before transfers	48,881	94,054,880.00	11,650	18,653,213.00	5,919	19,151,398.00				
Transfers, deductions	347	628,155.00	63	104,242.00	277	616,442.00				
Transfers, additions	267	592,087.00	44	84,855.00	376	671,897.00				
Balance of transfers	—80	—36,068.00	—19	—19,387.00	99	55,455.00				
Totals after transfers	48,801	94,018,812.00	11,631	18,633,826.00	6,018	19,206,853.00	4,129,637.00	66,450	135,989,128.00	
Deduct ceased:										
By death				126,937.00	37	155,605.00	1,511.00	599	1,301,592.00	
By maturity	498	1,017,539.00	195	332,333.00			302,678.00	195	635,011.00	
By expiry					149	340,434.00		149	340,434.00	
By surrender	1,294	2,463,024.00	257	454,456.00	291	751,336.00	1,607.00	1,842	3,670,423.00	
By lapse	1,250	2,061,595.00	190	251,277.00	560	1,686,590.00		2,000	3,999,462.00	
By decrease		247,200.00		36,734.00		38,332.00	59,657.00		382,033.00	
Total terminated	3,042	5,789,448.00	706	1,201,737.00	1,037	2,972,317.00	365,453.00	4,785	10,328,955.00	
Outstanding end of year	45,759	88,229,364.00	10,925	17,432,089.00	4,981	16,234,536.00	3,764,184.00	61,665	125,660,173.00	
Policies reinsured	149	1,804,153.00	25	350,826.00	73	626,538.00		247	2,781,517.00	

None.—Paid-up insurance included in the final total. Number of policies, 6,044; amount, \$11,354,084.00.  
 The annuities in force December 31st last were in number 203, representing in annual payments, \$71,274.56.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31st of previous year.....	790	\$ 1,106,933.00
Policies on the lives of citizens of said State issued during the year.....	91	149,925.94
Totals .....	881	\$ 1,256,858.94
Deduct ceased to be in force during the year.....	111	170,968.94
Policies in force December 31, 1915.....	770	\$ 1,085,890.00
Losses and claims incurred during the year.....	6	\$ 5,553.94
Losses and claims settled during the year.....	6	5,553.94
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$34,646.44.		

## IMPERIAL MUTUAL LIFE AND HEALTH INSURANCE CO.

Incorporated November, 1905.

Commenced Business November, 1905.

GAY GREEN, President.

A. W. EK, Secretary.

W. B. STARNES, Treasurer.

Home Office, Asheville, N. C.

## CAPITAL STOCK.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 11,823.91

## INCOME.

Total premium income.....	\$ 113,225.70
Gross interest on mortgage loans, less \$30.00 accrued interest on mortgages acquired during 1915.....	290.00
Collections from agents for license.....	65.00
Total gross interest and rents.....	355.00
Total income.....	\$ 113,580.70
Sum of both amounts.....	\$ 125,404.61

## DISBURSEMENTS.

For death claims.....	\$ 10,239.30
For total and permanent disability claims and for additional accidental benefits.....	30,593.70
Surrender values paid in cash, or applied in liquidation of loans or notes.....	677.75
Total paid policyholders.....	\$ 41,510.75
Commissions to agents (less commission on reinsurance): Renewal premiums.....	52.77
Compensation of managers and agents not paid by commission for services in obtaining new insurance.....	44,180.81
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision).....	1,889.22
Medical examiners' fees and inspection of risks.....	937.60
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	13,888.00

Rent.....	\$	1,410.09
Advertising, \$400.00; printing and stationery, \$1,429.52; postage, telegraph, telephone, and express, \$608.31.....		2,435.83
Legal expense.....		45.00
Fuel and lights.....		191.94
State taxes on premiums.....		269.68
Insurance department licenses and fees.....		208.80
Federal corporation tax.....		17.55
Miscellaneous disbursements.....		68.59
Total disbursements.....	\$	107,106.63
Balance.....	\$	18,297.98

## LEDGER ASSETS.

Book value of bonds.....	\$	16,000.00
Cash in company's office.....		1,374.88
Furniture and fixtures.....		923.10
Total ledger assets, as per balance.....	\$	18,297.98

## NON-LEDGER ASSETS.

Interest due on bonds.....		250.00
Printed matter, stationery, etc.....		496.70
	<i>New Business</i>	<i>Renewals.</i>
Gross premiums due and unreported on policies in force December 31, 1915, less reinsurance premiums.....	\$	1,490.10
Gross deferred premiums on policies in force December 31, 1915, less reinsurance premiums.....	65.04	
Totals.....	\$ 65.04	\$ 1,490.10
Deduct loading (20 per cent on intermediate, none on industrial).....	13.00	
Net amount of uncollected and deferred premiums.....	\$ 52.04	\$ 1,490.10
Gross assets.....	\$	20,586.82

## DEDUCT ASSETS NOT ADMITTED.

Supplies, stationery, printed matter, \$496.50; furniture, fixtures, and safes, \$923.10....	1,419.60
Admitted assets.....	\$ 19,167.02

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, as computed on the following tables of mortality and rates of interest, viz.:	
American Experience Table at 3½ per cent on sick and accident (natural death).....	\$ 7,520.71
Industrial life.....	1,999.90
Intermediate.....	46.62
	\$ 9,567.23
Claims for death losses in process of adjustment, or adjusted and not due.....	\$ 359.00
Claims for disability benefits.....	333.50
Total policy claims.....	694.50
Premiums paid in advance, including surrender values so applied.....	915.30
Medical examiners' fees and legal fees, due or accrued.....	2.75
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	147.37
Unassigned funds (surplus).....	7,839.87
Total.....	\$ 19,167.02

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31st of previous year.....	23,637	\$.....
Policies on the lives of citizens of said State issued during the year .....	21,298	.....
Totals.....	44,935	\$.....
Deduct ceased to be in force during the year.....	21,645	.....
Policies in force December 31, 1915.....	23,290	\$.....
Losses and claims unpaid December 31st of previous year.....	162	\$ 589.50
Losses and claims incurred during year.....	11,299	40,938.00
Totals.....	11,461	\$ 41,527.50
Losses and claims settled during the year, in cash.....	11,258	40,833.00
Losses and claims unpaid December 31, 1915.....	203	\$ 694.50

## JEFFERSON STANDARD LIFE INSURANCE COMPANY.

Incorporated August, 1907.

Commenced Business August, 1907.

GEORGE A. GRIMSLEY, President.

C. C. TAYLOR, Secretary.

CHARLES W. GOLD, Treasurer.

Home Office, Greensboro, N. C.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$350,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 5,361,842.29

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$3,826.58 for first year's reinsurance.....	\$ 219,280.07	
Dividends applied to purchase paid-up additions and annuities.....	155.49	
Total new premiums.....		\$ 219,435.56
Renewal premiums, without deduction for commissions or other expenses, less \$8,332.01 for reinsurance on renewals.....	\$ 1,226,511.87	
Dividends applied to pay renewal premiums.....	30,270.34	
Dividends applied to shorten the endowment or premium-paying period.....	8,497.18	
Surrender values applied to pay renewal premiums.....	575.24	
Total renewal premiums.....		1,265,854.63
Extra premiums for total and permanent disability benefits, \$11,493.96, and for additional accidental death benefits, \$25,362.00 included in life policies.....		36,855.96
Total premium income.....		\$ 1,522,146.15

Dividends left with the company to accumulate at interest.....	\$	262.04
Gross interest on mortgage loans.....	\$	212,380.86
Gross interest on collateral loans.....		13,095.00
Gross interest on bonds and dividends on stocks.....		7,594.68
Gross interest on premium notes, policy loans or liens.....		87,989.89
Gross interest on deposits in trust companies and banks.....		5,258.62
Gross interest on other debts due the company.....		499.29
Gross rents from company's property.....		1,459.15
		<hr/>
Total gross interest and rents.....		328,277.49
Gross profit on sale or maturity of ledger assets (real estate).....		85.72
		<hr/>
Total income.....	\$	1,850,771.40
		<hr/>
Sum of both amounts.....	\$	7,212,613.69

## DISBURSEMENTS.

For death claims (less \$12,000.00 reinsurance); additions, \$108.00.....	\$	331,545.40
For matured endowments.....		7,200.00
For total and permanent disability claims, \$14,913.49; and for additional accidental death benefits, \$8,088.37.....		23,001.86
		<hr/>
Net amount paid for losses and matured endowments.....	\$	361,747.26
For annuities involving life contingencies.....		17,059.56
Surrender values paid in cash, or applied in liquidation of loans or notes.....		167,702.80
Surrender values applied to pay renewal premiums.....		575.24
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....		2,500.58
Dividends applied to pay renewal premiums.....		30,270.34
Dividends applied to shorten the endowment or premium-paying period.....		8,497.18
Dividends applied to purchase paid-up additions and annuities.....		155.49
Dividends left with the company to accumulate at interest.....		262.04
		<hr/>
Total paid policyholders.....	\$	588,770.49
Expense of investigation and settlement of policy claims.....		190.80
Paid for claims on supplementary contracts not involving life contingencies.....		5,315.64
Dividends and interest thereon held on deposit surrendered during the year.....		15.01
Paid stockholders for interest or dividends.....		42,000.00
Commissions to agents (less commission on reinsurance): First year's premiums, \$140,103.76; renewal premiums, \$45,435.48.....		185,539.24
Special credits.....		6,447.93
Compensation of managers and agents not paid by commission for services in obtaining new insurance.....		150.00
Agency supervision and traveling expenses of supervisors (except compensation of home office supervision).....		1,631.40
Branch office expenses, including salaries of managers and clerks.....		9,030.56
Medical examiners' fees, \$24,308.75; inspection of risks, \$2,513.70.....		26,822.45
Salaries and all other compensation of officers, directors, trustees, and home office employees.....		72,087.66
Rent.....		5,510.41
Advertising, \$6,545.30; printing and stationery, \$7,306.11; postage, telegraph, telephone, and express, \$7,224.91; exchange, \$14.01.....		21,090.33
Legal expense.....		349.78
Traveling expenses.....		13,454.51
Repairs and expenses (other than taxes) on real estate.....		244.15
Taxes on real estate.....		263.04
State taxes on premiums.....		9,498.81
Insurance department licenses and fees.....		3,445.59
Federal corporation tax.....		402.94
Internal revenue tax.....		35.16

# LIFE INSURANCE COMPANIES

69

Sundry licenses and taxes.....	\$ 11,572.94	
Security Life and Annuity account .....	566.74	
Profit and loss.....	8,929.43	
Traveling expenses advanced .....	29.45	
Sundries.....	1,331.27	
Agent's balances charged off.....	2,543.62	
Total disbursements.....	\$ 1,017,269.35	
Balance.....	\$ 6,195,344.34	

## LEDGER ASSETS.

Book value of real estate.....	\$ 56,058.05	
Mortgage loans on real estate, first liens, \$3,827,491.51; other than first liens, \$2,978.15.....	3,830,469.66	
Loans secured by pledge of bonds, stocks, or other collateral.....	249,383.54	
Loans made to policyholders on this company's policies assigned as col- lateral.....	1,200,254.80	
Premium loans and liens on policies in force.....	295,813.77	
Book value of bonds, \$163,871.25; and stocks, \$35,716.00.....	199,587.25	
Cash in company's office.....	8,696.46	
Deposits in trust companies and banks not on interest.....	74,186.44	
Deposits in trust companies and banks on interest.....	224,677.00	
Bills receivable, \$9,951.31; agents' balances (debit \$47,551.26; credit, \$6,- 285.20), net, \$41,266.06.....	51,217.37	
Furniture and fixtures.....	5,000.00	
Total ledger assets, as per balance.....	\$ 6,195,344.34	

## NON-LEDGER ASSETS.

Interest due, \$20,728.64, and accrued, \$55,534.68, on mortgages.....	\$ 76,263.32	
Interest accrued on bonds.....	2,807.30	
Interest due, \$727.95, and accrued, \$1,445.79, on collateral loans.....	2,173.74	
Interest accrued on premium notes, policy loans, or liens.....	6,227.50	
Interest accrued on other assets (certificates of deposit).....	1,390.30	
Total interest and rents due and accrued.....	88,862.19	
Market value of bonds and stocks over book value.....	876.25	
<i>Renewals.</i>		
Gross premiums due and unreported on policies in force December 31, 1915, less reinsurance premiums.....	\$ 70,700.88	
Gross deferred premiums on policies in force December 31, 1915, less re- insurance premiums.....	42,489.56	
Total.....	\$ 113,190.44	
Deduct loading, 17.9 per cent .....	20,231.79	
Net amount of uncollected and deferred premiums.....	92,958.65	
Gross extension notes, \$75,313.01, net.....	63,224.24	
Gross assets.....	\$ 6,441,265.67	

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes.....	\$ 5,000.00	
Agents' debit balances, gross.....	47,551.26	
Bills receivable.....	9,951.31	
Premium notes, policy loans and other policy assets in excess of net value and other policy liabilities on individual policies.....	8,758.43	
Book value of ledger assets over market value: Bonds, \$2,760.00; stocks, \$3,953.50; mortgage loans other than first liens, \$2,978.15; collateral (bonds loaned to banks), \$5,400.00 .....	15,091.65	
	86,352.65	
Total admitted assets.....	\$ 6,354,913.02	

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all outstanding policies in force on the 31st day of December, 1915, on the following tables of mortality and rates of interest, viz.:	
Actuaries' Table at 4 per cent on full reserve, \$77,187.00; modified preliminary term, \$22,059.00; full preliminary term, \$1,845,917.00	\$ 1,945,163.00
Same for reversionary additions	1,276.04
American Experience Table at 3½ per cent on full reserve, \$80,819.00; modified preliminary term, \$103,535.00; full preliminary term, \$1,151,372.00	1,335,726.00
Same for reversionary additions	166.43
American Experience Table at 4 per cent on full reserve, \$10,931.00; modified premium term, \$50,608.00; full premium term, \$1,393,418.00	1,454,957.00
Other tables and rates, viz.:	
American Experience Table at 3 per cent on full preliminary term	21,465.00
Net present value of annuities (including those in reduction of premiums):	
American 3½ per cent	21,701.50
Total	\$ 4,780,454.97
Deduct net value of risks of this company reinsured in other solvent companies	9,427.00
Net reserve	\$ 4,771,027.97
Extra reserve for total and permanent disability benefits, \$10,263.47; and for additional accidental death benefits, \$12,187.00, included in life policies	22,450.47
Present value of amounts not yet due on supplementary contracts not involving life contingencies	50,920.03
Present value of amounts incurred but not yet due for total and permanent disability benefits	21,603.61
Claims for death losses reported for which no proofs have been received	\$ 7,320.10
Reserve for net death losses incurred but unreported	5,000.00
Claims for death losses and other policy claims resisted	1,000.00
Claims for total and permanent disability benefits	4,324.41
Total policy claims	17,644.51
Dividends left with the company to accumulate at interest, and accrued interest thereon	10,156.79
Premiums paid in advance, including surrender values so applied	10,757.10
Unearned interest and rent paid in advance	32,558.82
Commissions due to agents on premium notes when paid	4,528.29
Commissions to agents, due or accrued	6,285.20
Salaries, rents, office expenses, bills, and accounts due or accrued	893.34
Medical examiners' fees, \$3,883.00, and inspection fees, \$191.75, due or accrued	4,074.75
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement	10,000.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums	3,622.09
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1916, whether contingent upon the payment of renewal premiums or otherwise	47,728.69
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916	58,201.99
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies	339,518.32
Annuity fund, \$311,553.05; special contract fund, \$6,388.00	317,941.05
Contingency surplus	25,000.00
Capital stock	350,000.00
Unassigned funds (surplus)	250,000.00
Total	\$ 6,354,913.02

## EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year.....	25,051	\$ 39,568,563.00	918	\$ 1,481,586.00	982	\$ 2,399,401.00	\$ 8,834.00	26,951	\$ 43,458,384.00	
Issued during year.....	4,085	7,405,180.00	126	222,277.00	127	396,025.00	-----	4,338	8,023,582.00	
Revived during year.....	464	958,622.00	14	18,000.00	8	31,500.00	-----	486	1,008,122.00	
Increased during year.....	-----	137,061.00	-----	3,203.00	-----	34,243.00	521.00	-----	195,028.00	
Totals before transfers.....	29,600	48,089,426.00	1,058	1,725,166.00	1,117	2,861,169.00	-----	-----	-----	
Transfers, deductions.....	170	248,763.00	8	9,000.00	100	147,510.00	-----	-----	-----	
Transfers, additions.....	100	147,510.00	9	24,300.00	169	233,263.00	-----	-----	-----	
Balance of transfers.....	—70	—101,253.00	1	15,500.00	69	85,753.00	-----	-----	-----	
Totals after transfers.....	9,530	47,988,173.00	1,059	1,740,666.00	1,186	2,946,922.00	9,355.00	31,775	52,685,116.00	
Deduct ceased:	-----	-----	-----	-----	-----	-----	-----	-----	-----	
By death.....	170	283,483.00	4	7,000.00	5	10,000.00	-----	179	300,483.00	
By maturity.....	-----	-----	3	7,000.00	-----	-----	-----	3	7,000.00	
By disability.....	14	19,000.00	-----	-----	-----	-----	-----	14	19,000.00	
By expiry.....	-----	-----	75	165,500.00	75	165,500.00	-----	75	165,500.00	
By Surrender.....	830	1,380,172.00	66	120,500.00	13	36,737.00	-----	909	1,537,409.00	
By lapse.....	2,323	4,118,195.00	42	72,500.00	130	413,235.00	-----	2,495	4,603,930.00	
By decrease.....	-----	511,431.00	-----	14,652.00	-----	4,841.00	-----	-----	530,924.00	
Total terminated.....	3,337	6,312,281.00	115	221,652.00	223	630,313.00	-----	3,675	7,164,246.00	
Outstanding end of year.....	26,193	41,675,892.00	944	1,519,014.00	963	2,316,609.00	9,355.00	28,100	45,520,870.00	
Policies reinsured.....	15	71,000.00	-----	-----	117	677,200.00	-----	132	748,200.00	

Note.—Paid-up insurance included in the final total: Number of policies, 916; amount, \$139,723.00.  
 The annuities in force December 31st last were in number 37; representing in annual payments, \$16,000.00.  
 Additional accidental death benefits included in life policies were in amount, \$11,782,833.00.

## LIFE INSURANCE COMPANIES

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31st of previous year.....	15,828	\$ 24,395,100.00
Policies on the lives of citizens of said State issued during the year.....	2,420	4,305,965.00
Totals.....	18,248	\$ 28,701,065.00
Deduct ceased to be in force during year.....	1,548	2,965,885.00
Policies in force December 31, 1915.....	16,700	\$ 25,735,180.00
Losses and claims unpaid December 31 of previous year.....	10	\$ 21,989.68
Losses and claims incurred during year.....	123	194,076.96
Totals.....	133	\$ 216,066.64
Losses and claims settled during year, in cash, *\$204,394.54; by compromise, \$7,500.00.....	128	211,894.54
Losses and claims unpaid December 31, 1915.....	5	\$ 4,172.10
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$900,268.80.		

\*Of this amount \$6,079.93 was for accident only.

## LAFAYETTE MUTUAL LIFE INSURANCE COMPANY.

Incorporated May 11, 1909.

Commenced Business July 15, 1909.

W. J. BEATTIE, JR., President.

E. E. PAGE, Secretary and Treasurer.

Home Office, 205 Fourth Street, Lumberton, N. C.

## CAPITAL STOCK.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 24,808.60

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses.....		\$ 3,812.30
Renewal premiums, without deduction for commissions or other expenses.....	14,624.22	
Dividends applied to pay renewal premiums.....	122.09	
Total renewal premiums.....		14,746.31
Total premium income.....		\$ 18,558.61
Gross interest on mortgage loans.....	\$ 214.25	
Gross interest on premium notes, policy loans, or liens.....	361.20	
Total gross interest and rents.....		575.45
From other sources.....		315.16
Borrowed money (gross).....		900.00
Total income.....		\$ 20,349.22
Sum of both amounts.....		\$ 45,157.82

## DISBURSEMENTS.

Net amount paid for losses and matured endowments.....	\$ 2,676.37	
Surrender values paid in cash or applied in liquidation of loans or notes..	1,096.15	
Dividends applied to pay renewal premiums.....	122.09	
Commissions to agents (less commission on reinsurance).....	2,263.30	
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision).....	658.19	
Medical examiners' fees and inspection of risks.....	914.55	
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	860.00	
Rent.....	375.00	
Advertising, printing and stationery, postage, telegraph, telephone and express.....	477.80	
Legal expense.....	154.75	
Furniture, fixtures, and safes.....	37.57	
Taxes on real estate.....	72.50	
State taxes on premiums.....	46.03	
Insurance department licenses and fees.....	111.00	
All other licenses, fees, and taxes.....	3,039.11	
Other disbursements.....	341.90	
Borrowed money repaid (gross).....	1,800.00	
Interest on borrowed money.....	95.14	
Total disbursements.....	\$ 15,141.50	
Balance.....	\$ 30,016.32	

## LEDGER ASSETS.

Mortgage loans on real estate.....	\$ 13,171.66	
Loans made to policyholders on this company's policies assigned as collateral.....	2,491.70	
Deposits in trust companies and banks, not on interest.....	288.89	
Agents' balances.....	14.07	
Guaranty capital.....	14,050.00	
Total ledger assets, as per balance.....	\$ 30,016.32	

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 404.18	
Interest due and accrued on premium notes, policy loans or liens.....	45.25	
Interest due and accrued on other assets.....	18.00	
Total interest and rents due and accrued.....	467.43	
		<i>Renewals.</i>
Gross premiums due and unreported on policies in force December 31, 1915, (less reinsurance premiums).....	\$ 621.34	
Gross deferred premiums on policies in force December 31, 1915 (less reinsurance premiums).....	374.07	
Total.....	\$ 995.41	
Deduct loading.....	199.08	
Net amount of uncollected and deferred premiums.....	\$ 796.33	
Gebnam notes.....	1,640.36	
Gross assets.....	\$ 2,436.69	
	\$ 32,920.44	

## DEDUCT ASSETS NOT ADMITTED.

Supplies, stationery, printed matter, furniture, fixtures, and safes.....	\$ 119.77	
Personal note.....	200.00	
Premium notes, policy loans, and other policy assets in excess of net value and of other policy liabilities on individual policies.....	121.83	
Total admitted assets.....	\$ 441.60	
	\$ 32,478.84	

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915 on the following tables of mortality and rates of interest, viz.:		
American Experience Table.....	\$	28,160.00
Deduct net value of risks of this company reinsured in other solvent companies.....		760.00
Net reserve.....	\$	27,400.00
Premiums paid in advance, including surrender values so applied.....		131.30
Unearned interest and rent paid in advance.....		84.08
Commissions due to agents on premium notes when paid.....		35.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		32.40
Advances by officers or others on account of expenses of organization or otherwise.....		.07
Borrowed money and interest thereon.....		1,700.00
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1916, whether contingent upon the payment of renewal premiums or otherwise.....		175.00
Unassigned funds (surplus).....		2,920.99
Total.....	\$	32,478.84

## LIFE INSURANCE COMPANY OF VIRGINIA.

Incorporated March 21, 1871.

Commenced Business April, 1871.

JOHN G. WALKER, President.

A. CARLTON MCKENNEY, Secretary.

REGINALD GILHAM, Treasurer.

Home Office, Capitol and 10th Streets, Richmond, Va.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 10,830,378.09

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$1,260.33 for first year's reinsurance..	\$	506,912.98
Surrender values applied to pay first year's premiums.....		63.88
Total first year's premiums on original policies.....	\$	506,976.86
Dividends applied to purchase paid-up additions and annuities.....		520.58
Surrender values applied to purchase paid-up insurance and annuities..		36,686.57
Consideration for original annuities involving life contingencies.....		13,051.24
Consideration for supplementary contracts involving life contingencies..		89.50
Total new premiums.....	\$	557,324.75
Renewal premiums, without deduction for commissions or other expenses, less \$4,276.23 for reinsurance on renewals .....	\$	3,132,150.05
Dividends applied to pay renewal premiums.....		1,783.85
Surrender values applied to pay renewal premiums.....		55.50
Total renewal premiums.....		3,133,989.40
Total premium income.....	\$	3,691,314.15
Consideration for supplementary contracts not involving life contingencies.....		5,452.00

Gross interest on mortgage loans, less \$3,985.66 accrued interest on mortgages acquired during 1915.....	\$ 510,838.74	
Gross interest on collateral loans.....	13,109.16	
Gross interest on bonds and dividends on stocks.....	32,226.98	
Gross interest on premium notes, policy loans or liens.....	25,502.99	
Gross interest on deposits in trust companies and banks.....	20,772.17	
Gross interest on bonds loaned.....	300.00	
Gross rent from company's property, including \$29,729.96 for company's occupancy of its own buildings.....	33,890.15	
Total gross interest and rents.....	\$	636,640.19
Agents' cash bonds.....	\$ 800.00	
Unclaimed deposits on industrial applications.....	958.30	
Federal income tax withheld.....	455.66	
		2,213.96
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate.....	\$ 155.00	
Bonds.....	3,845.77	
Mortgages.....	10.00	
		4,010.77
Total income.....	\$	4,339,631.07
Sum of both amounts.....	\$	15,170,009.16

## DISBURSEMENTS.

For death claims.....	\$ 1,186,299.39
For matured endowments.....	9,025.05
Weekly indemnity claims.....	85.00
Net amount paid for losses and matured endowments.....	\$ 1,195,409.44
For annuities involving life contingencies.....	282.93
Premium notes and liens voided by lapse.....	7.45
Surrender values paid in cash, or applied in liquidation of loans or notes.....	109,474.23
Surrender values applied to pay new premiums, \$63.88; to pay renewal premiums, \$55.50.....	119.38
Surrender values applied to purchase paid-up insurance and annuities.....	36,686.57
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....	43,033.08
Dividends applied to pay renewal premiums.....	1,783.85
Dividends applied to purchase paid-up additions and annuities.....	520.58
Total paid policyholders.....	\$ 1,387,317.51
Expense of investigation and settlement of policy claims (legal).....	6,000.52
Paid for claims on supplementary contracts not involving life contingencies.....	2,250.00
Paid stockholders for interest or dividends.....	112,500.00
Commissions to agents (less commission on reinsurance): First year's premiums, \$196,817.39; renewal premiums, \$377,567.29.....	574,384.68
Agency supervision and traveling expenses of supervisors, except compensation for home office supervision.....	33,438.88
Branch office expenses, including salaries of managers and clerks.....	274,229.01
Medical examiners' fees, \$47,535.64; inspection of risks, \$2,414.94.....	49,950.58
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	186,248.21
Rent, including \$29,729.96 for company's occupancy of its own buildings.....	59,083.22
Advertising, \$17,495.10; printing and stationery, \$18,056.81; postage, telegraph, telephone and express, \$6,731.36; exchange, \$532.19.....	42,815.46
Legal expense.....	10,060.00
Furniture, fixtures, and safes.....	4,923.64
Repairs and expenses (other than taxes) on real estate.....	2,551.52
Taxes on real estate.....	6,828.96
State taxes on premiums.....	72,199.13
Insurance department licenses and fees.....	1,064.58

Federal corporation tax.....	\$ 8,618.07	
Federal war tax.....	42.00	
State and municipal licenses and taxes.....	14,817.95	
General expenses, home office.....	13,234.90	
Traveling expenses, home officers.....	4,627.39	
Agents' cash bonds.....	750.00	
Paid collector, Federal income tax withheld.....	463.00	
Gross loss on sale or maturity of ledger assets (mortgages).....	84.53	
Gross decrease, by adjustment, in book value of ledger assets:		
Real estate (depreciation Home Office Building, three years).....	10,031.11	
Bonds, for amortization of premium.....	213.88	
Mortgages.....	4.94	
Total disbursements.....	\$ 2,879,633.67	
Balance.....	\$ 12,290,375.49	

## LEDGER ASSETS.

Book value of real estate.....	\$ 473,419.38	
Mortgage loans on real estate.....	9,725,258.62	
Loans secured by pledge of bonds, stocks, or other collateral.....	205,000.00	
Loans made to policyholders on this company's policies assigned as collateral.....	450,924.05	
Premium notes on policies in force, of which \$551.03 is for first year's premiums.....	1,677.47	
Book value of bonds, \$657,740.52; and stocks, \$74,308.33.....	732,048.85	
Cash in company's office.....	13,329.77	
Deposits in trust companies and banks not on interest.....	8,830.67	
Deposits in trust companies and banks on interest.....	678,442.20	
Bills receivable, \$164.48; agents' balances (debit, \$1,280.00), net.....	1,444.48	
Total ledger assets, as per balance.....	\$ 12,290,375.49	

## NON-LEDGER ASSETS.

Interest due, \$8,792.60, and accrued, \$140,719.05, on mortgages.....	\$ 149,511.65	
Interest accrued on bonds.....	11,720.15	
Interest accrued on collateral loans.....	4,685.00	
Interest due on premium notes, policy loans or liens.....	1,657.45	
Total interest due and accrued.....	167,574.25	
Market value of real estate over book value.....	46,448.85	
Market value of bonds and stocks over book value.....	3,805.70	

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force			
December 31, 1915, less reinsurance premiums.....	\$ 6,507.71	\$ 56,696.12	
Gross deferred premiums on policies in force December			
31, 1915, less reinsurance premiums.....	10,264.44	74,972.41	
Totals.....	\$ 16,772.15	\$ 131,668.53	
Deduct loading.....	3,219.67	29,384.38	
Net amount of uncollected and deferred premiums.....	\$ 13,552.48	\$ 102,284.15	115,836.63
Premium extension notes.....			10,129.46
Gross assets.....			\$ 12,634,170.38

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, gross.....	\$ 1,280.00	
Bills receivable.....	164.48	
Overdue and accrued interest on mortgages in default.....	2,429.50	
Market value of special deposits in excess of corresponding liabilities.....	11,750.00	
Total admitted assets.....	\$ 12,618,546.40	

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, as computed by the Company on the following tables of mortality and rates of interest, viz.:

Actuaries' Table at 4 per cent .....	\$ 2,078,330.00
American Experience Table at 3 per cent .....	827,690.00
Same for reversionary additions.....	2,077.00
American Experience Table at 3½ per cent .....	1,730,228.00
Other tables and rates, viz.:	
Standard Industrial 3½ per cent.....	5,546,598.00
Intermediate, 1912, 3½ per cent.....	5,261.00
American Experience 3½ per cent with 125 per cent mortality.....	5,447.00
American Experience 3½ per cent with 150 per cent mortality.....	7,501.00
American Experience 3½ per cent with 200 per cent mortality.....	433.00
Extra premiums.....	1,003.00
Net present value of annuities (including those in reduction of premiums):	
American 4 per cent.....	9,139.00
American 3 per cent.....	269.00

Total.....\$10,213,976.00

Deduct net value of risks of this company reinsured in other solvent companies..... 3,089.00

Net reserve.....	\$ 10,210,887.00
Extra reserve for total and permanent disability benefits.....	3,000.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....	8,820.00
Liability on policies canceled but not included in net reserve upon which a surrender value may be demanded.....	65,690.00
Claims for death losses in process of adjustment, or adjusted and not due.\$	16,378.34
Claims for death losses reported for which no proofs have been received..	6,643.75
Reserve for net death losses incurred but unreported.....	35,000.00
Claims for matured endowments due and unpaid.....	927.25
Due and unpaid on annuity claims involving life contingencies.....	90.53

Total policy claims.....	59,039.87
Due and unpaid on supplementary contracts not involving life contingencies.....	1,000.00
Premiums paid in advance, including surrender values so applied.....	55,078.06
Unearned interest and rent paid in advance.....	9,279.41
Commissions due to agents on premium notes when paid.....	1,208.53
Commissions to agents, due or accrued.....	11,285.62
Salaries, rents, office expenses, bills, and accounts due or accrued.....	19,148.91
Medical examiners' fees, \$3,473.32, and legal fees, \$1,357.48, due or accrued.....	4,830.80
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	56,893.35
Unpaid dividends to stockholders.....	12,500.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	10,281.20
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1915, whether contingent upon the payment of renewal premiums or otherwise.....	1,122.53
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1915.....	5,616.34
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon participating policies.....	250,000.00
Amount set apart for additional death benefits.....	465.54
Reservations toward an increase in reserve on industrial policies.....	20,000.00
Agents' cash bonds.....	500.00
Federal income tax withheld.....	459.83
Capital stock.....	500,000.00
Unassigned funds (surplus.....)	1,311,439.41

Total.....\$ 12,618,546.40

## LIFE INSURANCE COMPANIES

EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY—ORDINARY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year-----	18,036	\$ 17,091,364.00	1,706	\$ 1,546,920.00	555	\$ 1,018,098.00	\$ 3,534.00	20,297	\$ 19,659,916.00	
Issued during year-----	3,018	3,646,464.00	265	256,000.00	28	121,500.00	629.00	3,311	4,024,593.00	
Revived during year-----	270	293,000.00	34	34,500.00	3	6,600.00	13.00	307	334,113.00	
Totals before transfers-----	21,324	21,030,828.00	2,005	1,837,420.00	586	1,146,198.00	-----	-----	-----	
Transfers, deductions-----	280	218,972.00	10	7,000.00	3	19,500.00	-----	-----	-----	
Transfers, additions-----	25	28,000.00	-----	-----	268	217,472.00	-----	-----	-----	
Balance of transfers-----	—255	—190,972.00	—10	—7,000.00	265	197,972.00	-----	-----	-----	
Totals after transfers-----	21,069	20,839,856.00	1,995	1,830,420.00	851	1,344,170.00	4,176.00	23,915	24,018,622.00	
Deduct ceased:	-----	-----	-----	-----	-----	-----	-----	-----	-----	
By death-----	185	169,088.00	12	16,000.00	3	3,056.00	-----	200	188,144.00	
By maturity-----	-----	-----	8	5,500.00	-----	-----	-----	8	5,500.00	
By expiry-----	-----	-----	-----	-----	57	42,000.00	-----	57	42,000.00	
By surrender-----	497	525,872.00	67	61,700.00	26	22,000.00	138.00	590	609,710.00	
By lapse-----	1,483	1,424,749.00	131	123,542.00	20	52,155.00	48.00	1,634	1,600,494.00	
By decrease-----	-----	26,671.00	-----	-----	-----	37,812.00	-----	-----	64,483.00	
Total terminated-----	2,165	2,146,380.00	218	206,742.00	106	157,923.00	186.00	2,489	2,510,331.00	
Outstanding end of year-----	18,904	18,693,476.00	1,777	1,623,678.00	745	1,187,147.00	3,990.00	21,426	21,508,291.00	

Note.—Paid-up insurance included in the final total (including additions to policies): Number of policies, 1,025; amount, \$542,182.00.

The annuities in force December 31st last were in number 21, representing in annual payments, \$2,402.99.

The industrial policies in force were in number 654,948; in amount, \$83,314,410.00.

## EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY—INDUSTRIAL.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year.....	464,409	\$ 60,031,113.00	160,405	\$ 19,410,314.00	6,123	\$ 154,703.00	\$ -----	630,937	\$ 79,596,130.00	
Issued during year.....	128,347	17,067,064.00	11,249	301,529.00	-----	-----	-----	139,596	17,368,593.00	
Revived during year.....	14,888	1,971,807.00	4,849	631,781.00	5	465.00	-----	19,742	2,604,083.00	
Totals.....	607,644	79,069,984.00	176,503	20,343,624.00	6,128	155,198.00	-----	790,275	99,568,806.00	
Deduct ceased:										
By death.....	7,811	772,868.00	1,637	220,999.00	74	2,166.00	-----	9,522	996,033.00	
By maturity.....	-----	-----	49	1,950.00	-----	-----	-----	49	1,950.00	
By expiry.....	-----	-----	-----	-----	20	421.00	-----	20	421.00	
By surrender.....	125	18,719.00	1,044	99,810.00	-----	-----	-----	1,169	118,529.00	
By lapse.....	107,777	13,544,401.00	16,790	1,206,145.00	-----	-----	-----	124,567	14,750,546.00	
By decrease.....	-----	228,776.00	-----	158,141.00	-----	-----	-----	-----	386,917.00	
Total terminated.....	115,713	14,564,764.00	19,520	1,687,045.00	94	2,587.00	-----	135,327	16,254,396.00	
Outstanding end of year.....	491,931	64,505,220.00	156,983	18,656,579.00	6,034	152,611.00	-----	654,948	83,314,410.00	

NOTE.—Paid-up insurance included in the final total, including additions to policies: Number, 27,853; amount, \$596,171.00.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

## ORDINARY.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31st of previous year.....	3,893	\$ 3,190,077.00
Policies on the lives of citizens of said State issued during the year.....	883	932,614.00
Totals.....	4,776	\$ 4,122,691.00
Deduct ceased to be in force during the year.....	562	481,338.00
Policies in force December 31, 1915.....	4,214	\$ 3,641,353.00
Losses and claims unpaid December 31st of previous year.....	3	\$ 2,888.00
Losses and claims incurred during the year.....	48	46,158.33
Totals.....	51	\$ 49,046.33
Losses and claims settled during the year, in cash, \$230,245.01; by adjustment, \$3.11.....	50	48,762.33
Losses and claims unpaid December 31, 1915.....	1	\$ 284.00

## INDUSTRIAL.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31st of previous year.....	133,889	\$ 16,890,814.00
Policies on the lives of citizens of said State issued during the year.....	31,568	3,882,593.00
Totals.....	165,457	\$ 20,773,407.00
Deduct ceased to be in force during the year.....	28,088	3,299,032.00
Policies in force December 31, 1915.....	137,369	\$ 17,474,375.00
Losses and claims unpaid December 31st of previous year.....	14	\$ 1,443.45
Losses and claims incurred during the year.....	1,577	181,379.24
Totals.....	1,591	\$ 182,822.69
Losses and claims settled during the year, in cash, \$230,245.01; by adjustment, \$3.11.....	1,574	181,485.79
Losses and claims unpaid December 31, 1915.....	17	\$ 1,336.90
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, ordinary, \$106,331.77; industrial, \$611,763.66; total, \$718,095.43.		

## MANHATTAN LIFE INSURANCE COMPANY.

Organized, 1850.

Commenced Business, August 1, 1850.

THOMAS E. LOVEJOY, President.

MELVIN DE MOTT, Secretary.

Home Office, 64, 66, 68 and 70 Broadway, New York, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$100,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 21,314,225.31

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$2,970.40 for first year's reinsurance	\$ 157,265.38	
Surrender values applied to pay first year's premiums	1,373.07	
Total first year's premiums on original policies	\$ 158,638.45	
Dividends applied to purchase paid-up additions and annuities	6,386.33	
Consideration for original annuities involving life contingencies	11,156.92	
Total new premiums	\$ 176,181.70	
Renewal premiums, without deduction for commissions or other expenses, less \$41,494.33 for reinsurance on renewals	\$ 1,699,108.20	
Dividends applied to pay renewal premiums	52,259.41	
Surrender values applied to pay renewal premiums	1,263.96	
Total renewal premiums	1,752,631.57	
Extra premiums for total and permanent disability benefits	1,458.00	
Total premium income	\$ 1,930,271.27	
Consideration for supplementary contracts not involving life contingencies	5,182.00	
Dividends left with the company to accumulate at interest	1,429.97	
Gross interest on mortgage loans, less \$192.16 accrued interest on mortgages acquired during 1915	\$ 377,219.94	
Gross interest on bonds and dividends on stocks	141,254.85	
Gross interest on premium notes, policy loans or liens	214,783.92	
Gross interest on deposits in trust companies and banks	11,224.92	
Gross interest on agents' balances	600.00	
Gross interest on advances against first year's commissions	79.37	
Gross rent from company's property, including \$61,500.00 for company's occupancy of its own buildings	279,009.22	
Total gross interest and rents	1,024,172.22	
Income tax withheld at source	\$ 190.04	
Amount charged legal expenses previously and returned by agent	101.38	
Gross profit on sale or maturity of ledger assets, viz.:	291.42	
Real estate	\$ 1,500.00	
Bonds	2,207.00	
	3,707.00	
Gross increase, by adjustment, in book value of ledger assets (bonds—for accrual of discount)	2,255.00	
Total income	\$ 2,967,308.88	
Sum of both amounts	\$ 24,281,534.19	

## DISBURSEMENTS.

For death claims (less \$106,487.00 reinsurance), \$1,306,966.67; additions, \$2,441.00.....	\$ 1,309,407.67
For matured endowments.....	130,324.22
Net amount paid for losses and matured endowments.....	\$ 1,439,731.89
For annuities involving life contingencies.....	8,256.95
Premium notes and liens voided by lapse.....	37,861.35
Surrender values paid in cash, or applied in liquidation of loans or notes..	1,095,702.77
Surrender values applied to pay new premiums, \$1,373.07; to pay renewal premiums, \$1,263.96.....	2,637.03
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....	198,330.71
Dividends applied to pay renewal premiums.....	52,259.41
Dividends applied to purchase paid-up additions and annuities.....	6,386.33
Dividends left with the company to accumulate at interest.....	1,429.97
Total paid policyholders.....	\$ 2,842,596.41
Expense of investigation and settlement of policy claims legal.....	812.80
Paid for claims on supplementary contracts not involving life contin- gencies.....	9,810.33
Paid for claims on supplementary contracts involving life contin- gencies.....	1,800.00
Dividends and interest thereon held on deposit surrendered during the year.....	688.97
Paid stockholders for interest or dividends.....	42,248.68
Commissions to agents (less commission on reinsurance): First year's premiums, \$68,843.47; renewal premiums, \$110,708.93; annuities (original), \$422.74.....	179,637.10
Agency supervision and traveling expenses of supervisors (except com- pensation for home office supervision).....	18,211.23
Branch office expenses, including salaries of managers and clerks.....	20,463.21
Medical examiners' fees, \$12,014.50; inspection of risks, \$3,731.64.....	15,746.14
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	101,262.34
Rent, including \$61,500.00 for company's occupancy of its own buildings, less \$192.00 received under sublease.....	74,001.94
Advertising, \$3,804.07; printing and stationery, \$9,990.65; postage, tele- graph, telephone, and express, \$10,556.87; exchange, \$1,472.83.....	25,824.42
Legal expense.....	10,775.86
Furniture, fixtures, and safes.....	1,397.36
Repairs and expenses (other than taxes) on real estate.....	121,833.57
Taxes on real estate.....	90,335.12
State taxes on premiums.....	31,572.18
Insurance department licenses and fees.....	3,403.90
Federal war tax.....	1.16
County and municipal licenses.....	923.56
Legal advertising.....	866.15
Other disbursements.....	8,613.65
Gross decrease, by adjustment, in book value of ledger assets (bonds—for amortization of premium).....	3,310.00
Total disbursements.....	\$ 3,606,136.08
Balance.....	\$ 20,675,398.11

## LEDGER ASSETS.

Book value of real estate.....	\$ 5,836,329.35
Mortgage loans on real estate, first liens.....	6,393,350.96
Loans made to policyholders on this company's policies assigned as col- lateral.....	4,247,954.25
Premium notes on policies in force, of which \$16,460.40 is for first year's premiums.....	200,273.82

Book value of bonds, \$3,134,444.00, and stocks, \$265,415.26.....	\$ 3,399,859.26
Cash in company's office.....	15,945.17
Deposits in trust companies and banks not on interest .....	3,371.62
Deposits in trust companies and banks on interest .....	507,381.84
Agents' balances (debit, \$41,631.24; credit, \$699.40), net.....	40,931.84
Deposit Equitable Trust Co., account Cin., Ind., & West. Ry. Co. 4% bonds.....	30,000.00
Total ledger assets, as per balance.....	\$ 20,675,398.11

## NON-LEDGER ASSETS.

Interest due, \$10,087.19, and accrued, \$129,045.11, on mortgages.....	\$ 139,132.30
Interest accrued on bonds.....	37,546.65
Interest due, \$192,670.72, and accrued, \$16,168.71, on premium notes, policy loans, or liens.....	208,839.43
Interest due, \$789.80, and accrued, \$21.33, on deposits and other assets ..	811.13
Rents due, \$8,044.23, and accrued, \$1,096.41, on company's property or lease.....	9,140.64
Total interest and rents due and accrued.....	395,470.15
Market value of real estate over book value.....	78,414.29

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1915, less reinsurance premiums.....	\$ 2,312.04	\$ 140,555.06	
Gross deferred premiums on policies in force December 31, 1915, less reinsurance premiums.....	10,050.00	65,026.00	
Totals.....	\$ 12,362.04	\$ 205,581.06	
Deduct loading, 20.74 per cent.....	2,563.89	42,637.51	
Net amount of uncollected and deferred premiums.....	\$ 9,798.15	\$ 162,943.55	172,741.70
Unearned fire insurance premiums paid.....			10,030.77
Liens and interest due, canceled in error prior to termination of policy 98,906.....			1,726.21
Gross assets.....			\$ 21,333,781.23

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, gross.....	\$ 41,631.24
Book value of ledger assets over market value, viz.:	
Stocks .....	116,031.32
Bonds, in default of interest .....	242,387.00
	400,049.56
Total admitted assets.....	\$ 20,933,731.67

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, on the following tables of mortality and rates of interest, viz.:	
Actuaries' Table at 4 per cent on policies issued prior to January 1, 1901.....	\$10,599,922.00
Same for reversionary additions.....	38,274.00
American Experience Table at 3½ per cent on policies issued after January 1, 1901, on nonparticipating plan .....	619,227.00
American Experience Table at 3 per cent on policies issued after Jan- uary 1, 1901, and prior to January 1, 1913, on participating plan ...	7,315,587.00
Same for reversionary additions.....	9,622.00
Other tables and rates, viz.:	
American Experience Table at 3 per cent Select and Ultimate on poli- cies issued on and after January 1, 1913.....	418,387.00

Net present value of annuities (including those in reduction of premiums):	
Actuaries' 4 per cent on annuities issued prior to January 1, 1901.....\$	13,043.00
American Experience 3½ per cent on annuities issued after January 1, 1901, and prior to January 1, 1907.....	36,686.00
McClintock's 2½ per cent on annuities issued after January 1, 1907.....	31,355.00
Total.....	\$19,082,103.00
Deduct net value of risks of this company reinsured in other solvent companies.....	111,390.00
Net reserve (paid-for basis).....	\$ 18,970,713.00
Extra reserve for total and permanent disability benefits.....	825.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	101,640.00
Liability on policies canceled and not included in net reserve upon which a surrender value may be demanded.....	2,922.00
Claims for death losses due and unpaid.....\$	14,286.00
Claims for death losses in process of adjustment, or adjusted and not due.....	5,667.00
Claims for death losses reported for which no proofs have been received.....	41,112.50
Reserve for net death losses incurred but unreported.....	20,000.00
Claims for matured endowments due and unpaid.....	3,497.59
Claims for death losses and other policy claims resisted.....	7,432.03
Due and unpaid on annuity claims involving life contingencies.....	241.64
Total policy claims.....	92,236.76
Dividends left with the company to accumulate at interest, and accrued interest thereon.....	9,401.21
Premiums paid in advance, including surrender values so applied.....	17,019.98
Unearned interest and rent paid in advance.....	96,914.78
Commissions due to agents on premium notes when paid.....	14,007.42
Commissions to agents, due or accrued.....	3,193.70
Salaries, rents, office expenses, bills, and accounts due or accrued.....	11,257.31
Medical examiners' fees.....	1,504.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	32,500.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	30,211.84
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1916, whether contingent upon the payment of renewal premiums or otherwise.....	13,317.85
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....	35,946.00
*Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies.....	1,132,534.95
Income tax, withheld at source.....	190.00
Capital stock.....	100,000.00
Unassigned funds (surplus).....	267,395.87
Total.....	\$ 20,933,731.67

\*Provisionally ascertained and calculated but not a liability on this company.

## EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year-----	30,004	\$ 56,335,090.00	3,720	\$ 5,330,405.00	1,564	\$ 5,943,709.00	\$ 78,755.00	35,288	\$ 67,687,959.00	
Issued during year-----	1,609	3,629,674.00	255	454,000.00	133	505,873.00	7,211.00	1,997	4,596,758.00	
Revived during year-----	93	188,612.00	9	8,500.00	8	24,000.00	150.00	110	221,262.00	
Increased during year-----		71,648.00		15,747.00		97,453.00	5.00		184,853.00	
Totals before transfers-----	31,706	60,225,024.00	3,984	5,808,652.00	1,705	6,571,035.00				
Transfers, deductions-----	268	513,210.00	41	49,289.00	80	205,909.00				
Transfers, additions-----	49	101,909.00	8	10,000.00	332	656,499.00				
Balance of transfers-----	—219	—411,301.00	—33	—39,289.00	+252	+450,590.00				
Totals after transfers-----	31,487	59,813,723.00	3,951	5,769,363.00	1,957	7,021,625.00	86,121.00	37,395	72,090,832.00	
Deduct ceased:										
By death-----	490	1,247,808.00	22	29,562.00	18	97,135.00	2,710.00	530	1,377,215.00	
By maturity-----			60	121,532.00				60	121,532.00	
By expiry-----					169	659,774.00		169	659,774.00	
By surrender-----	1,187	2,749,927.00	73	128,913.00	32	98,413.00	3,507.00	1,292	2,980,760.00	
By lapse-----	1,322	2,752,100.00	144	214,568.00	266	1,133,107.00	43.00	1,732	4,099,818.00	
By decrease-----		360,243.00		39,374.00		24,604.00			424,226.00	
Total terminated-----	2,999	7,110,078.00	299	533,949.00	485	2,013,033.00	6,265.00	3,783	9,663,325.00	
Outstanding end of year-----	28,488	52,703,645.00	3,652	5,235,414.00	1,472	5,008,592.00	79,856.00	33,612	63,027,507.00	
Policies reinsured-----	45	483,965.00	1	15,000.00	237	1,691,034.00		283	2,189,999.00	

NOTE.—Paid-up insurance included in the final total (including additions to policies): Number of policies, 10,108; amount, \$11,495,120.00.  
The annuities in force December 31st last were in number 60, representing in annual payments, \$8,656.72.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31st of previous year.....	588	\$ 815,896.00
Policies on the lives of citizens of said State issued during the year.....	136	180,165.00
Totals.....	724	\$ 996,061.00
Deduct ceased to be in force during the year.....	159	232,707.00
Policies in force December 31st, 1915.....	565	\$ 763,354.00
Losses and claims incurred during the year.....	9	\$ 15,000.00
Losses and claims settled during the year.....	9	15,000.00
Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses, \$26,984.51.		

## MARYLAND LIFE INSURANCE COMPANY.

Incorporated March 10, 1864.

Commenced Business July 12, 1865.

DOUGLAS H. ROSE, President.

JOHN W. HANSON, Secretary.

GEORGE R. KOLB, Auditor.

Home Office, 8 and 10 South Street, Baltimore, Md.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$100,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 3,512,340.44

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$1,328.67 for first year's reinsurance.....	\$ 57,394.13	
Dividends applied to purchase paid-up additions and annuities.....	2,830.82	
Consideration for original annuities involving life contingencies.....	1,566.36	
Total new premiums.....	\$	61,791.31
Renewal premiums, without deduction for commissions or other expenses, less \$12,442.72 for reinsurance on renewals.....	\$ 304,416.91	
Dividends applied to pay renewal premiums.....	23,289.62	
Surrender values applied to pay renewal premiums.....	254.72	
Total renewal premiums.....		327,961.25
Extra premiums for total and permanent disability benefits.....		338.60
Total premium income.....	\$	390,691.16
Dividends left with the company to accumulate at interest.....		1,013.43
Gross interest on mortgage loans.....	\$ 11,924.89	
Gross interest on bonds and dividends on stocks, less \$894.42 accrued interest on bonds acquired during 1915.....	116,334.95	
Gross interest on premium notes, policy loans or liens.....	30,585.62	
Gross interest on deposits in trust companies and banks.....	277.11	
Gross interest on loans secured by renewals.....	282.08	
Gross rent from company's property, including \$4,500.00 for company's occupancy of its own buildings.....	19,416.69	
Total gross interest and rents.....		178,821.34

Policies of reinsurance surrendered.....	\$	2,466.76
Gross profit on sale or maturity of ledger assets (bonds).....		1,189.66
Total income.....	\$	573,582.35
Sum of both amounts.....	\$	4,085,922.79

## DISBURSEMENTS.

For death claims (less \$36,400.00 reinsurance), \$182,956.17; additions, \$3,409.81.....	\$	186,365.98
For matured endowments.....		65,750.00
Net amount paid for losses and matured endowments.....	\$	252,115.98
For annuities involving life contingencies.....		6,108.31
Premium notes and liens voided by lapse, less \$112.93 restorations.....		2,670.71
Surrender values paid in cash, or applied in liquidation of loans or notes.....		100,415.69
Surrender values applied to pay renewal premiums.....		254.72
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....		37,536.76
Dividends applied to pay renewal premiums.....		23,289.62
Dividends applied to purchase paid-up additions and annuities.....		2,830.82
Dividends left with the company to accumulate at interest.....		1,013.43
Total paid policyholders.....	\$	426,236.04
Dividends and interest thereon held on deposit surrendered during the year.....		496.19
Paid stockholders for interest or dividends.....		6,000.00
Commissions to agents (less commission on reinsurance): First year's premiums, \$30,312.11; renewal premiums, \$13,223.98; annuities (orig- inal), \$56.65.....		43,592.74
Commuted renewal commissions.....		9,434.43
Compensation of managers and agents not paid by commission for ser- vices in obtaining new insurance.....		11,958.31
Agency supervision and traveling expenses of supervisors except com- pensation for home office supervision).....		6,806.04
Medical examiners' fees, \$6,894.50; inspection of risks, \$1,228.72.....		8,123.22
Salaries and all other compensation of officers, directors, trustees, and home office employees.....		26,343.39
Rents, including \$4,500.00 for company's occupancy of its own buildings.....		4,625.65
Advertising, \$428.12; printing and stationery, \$3,070.69; postage, tele- graph, telephone, and express, \$2,307.29; exchange, \$76.68.....		5,882.78
Legal expense.....		600.00
Furniture, fixtures, and safes.....		378.35
Repairs and expenses (other than taxes) on real estate.....		5,215.65
Taxes on real estate.....		4,059.42
State taxes on premiums.....		5,201.24
Insurance department licenses and fees.....		1,425.25
Federal corporation tax.....		295.85
State and city licenses.....		1,013.25
State Insurance Department examination.....		1,123.00
Municipal tax on premiums.....		215.29
Personal property tax.....		1.65
Library bureau.....		1,732.28
War tax.....		20.00
Fire insurance premiums.....		589.95
Sundry expenses.....		1,853.24
Agents' balances charged off.....		453.11
Gross decrease, by adjustment, in book value of ledger assets, viz.: Real estate.....		2,500.00
Bonds, for amortization of premium.....		4,546.53
Total disbursements.....		580,723.75
Balance.....	\$	3,505,199.04

## LEDGER ASSETS.

Book value of real estate.....	\$	237,500.00	
Mortgage loans on real estate, first liens.....		200,381.36	
Loans made to policyholders on this company's policies assigned as collateral.....		478,910.56	
Premium notes, premium loans, and automatic premium loans on policies in force, of which \$183.44 is for first year's premiums.....		19,726.76	
Book value of bonds, \$2,366,299.36; and stocks, \$113,315.29.....		2,479,614.65	
Cash in company's office.....		1,795.40	
Deposits in trust companies and banks not on interest.....		55,805.89	
Deposits in trust companies and banks on interest.....		9,054.09	
Agents' balances (debit, \$9,814.76; credit, \$1,668.09), net.....		8,146.67	
Deposit with Baltimore Equitable Society, \$200.00; open accounts, judgments, and suspended accounts, \$14,003.66; interest in default on mortgage, \$60.00.....		14,263.66	
Total ledger assets, as per balance.....	\$		3,505,199.04

## NON-LEDGER ASSETS.

Interest due, \$175.23, and accrued, \$3,035.72, on mortgages.....	\$	3,210.95	
Interest accrued on bonds.....		15,887.13	
Interest due, \$6,278.75, and accrued, \$6,277.77, on premium notes, policy loans, or liens.....		12,556.52	
Interest due and accrued on stocks.....		2,016.15	
Total interest and rents due and accrued.....			33,670.75

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1915, less reinsurance premiums.....	\$ 1,565.19	\$ 26,971.30	
Gross deferred premiums on policies in force December 31, 1915, less reinsurance premiums.....	1,491.19	19,870.28	
Totals.....	\$ 3,056.38	\$ 46,841.58	
Deduct loading.....	816.82	11,399.34	
Net amount of uncollected and deferred premiums.....	\$ 2,239.56	\$ 35,442.24	37,681.80
Gross assets.....			\$ 3,576,551.59

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, gross.....	\$	9,814.76	
Premium notes, policy loans, and other policy assets in excess of net value and other policy liabilities on individual policies.....		98.31	
Market value of special deposits in excess of corresponding liabilities.....		5,735.30	
Book value of ledger assets over market value, viz.: On bonds and stocks.....		4,770.15	
Open accounts, judgments, and suspended accounts.....		14,003.66	
			34,422.18
Total admitted assets.....	\$		3,542,129.41

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, as computed by the Insurance Department of Maryland on the following tables of mortality and rates of interest: Actuaries' Table at 4 per cent on business issued prior to January 1, 1903.....	\$	1,815,986.01	
Same for reversionary additions.....		10,468.71	
American Experience Table at 3½ per cent on business issued subsequent to January 1, 1903.....		1,005,932.87	
Same for reversionary additions.....		7,023.94	

Other tables and rates, viz.:

On reinsured policies of Georgia Life Insurance Company, American 3½ per cent preliminary term, modified preliminary term, full level premium in accordance with the terms of the original policy contract.....	\$ 147,788.81	
Same for reversionary additions.....	9.83	
Net present value of annuities (including those in reduction of premiums):		
Actuaries' 4 per cent to January 1, 1903.....	7,420.79	
American 3½ per cent after January 1, 1903.....	32,216.52	
Total.....	\$ 3,026,847.48	
Deduct net value of risks of this company reinsured in other solvent com- panies.....	63,790.28	
Net reserve.....	\$ 2,963,057.20	
Extra reserve for total and permanent disability benefits.....	337.60	
Liability on policies canceled and not included in net reserve upon which a surrender value may be demanded.....	105.78	
Claims for death losses due and unpaid (awaiting releases).....	\$ 6,372.41	
Claims for death losses reported for which no proofs have been received..	19,733.37	
Claims for matured endowments due and unpaid (awaiting releases)....	1,869.66	
Due and unpaid on annuity claims involving life contingencies.....	38.72	
Total policy claims.....	28,014.16	
Dividends left with the company to accumulate at interest, and accrued interest thereon.....	2,636.00	
Premiums paid in advance, including surrender values so applied.....	888.80	
Unearned interest and rent paid in advance.....	830.96	
Commissions due to agents on premium notes when paid.....	319.38	
Commissions to agents, due or accrued, less agents' credit balances, \$1,668.09, deducted from agents' balances in assets.....	68.96	
Salaries, rents, office expenses, bills, and accounts, due or accrued.....	3,822.91	
Medical examiners' fees.....	500.00	
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	4,200.00	
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	12,894.48	
Dividends declared on or apportioned to annual dividend policies payable to policy- holders during 1916, whether contingent upon the payment of renewal premiums or otherwise; dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....	10,665.70	
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....	186,248.01	
Special reserve for mortality fluctuation.....	3,784.00	
Withheld for Federal tax.....	57.10	
Due City of Lynchburg, Va.....	300.00	
Capital stock.....	100,000.00	
Unassigned funds (surplus).....	223,398.37	
Total.....	\$ 3,542,129.41	

## EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year-----	5,638	\$ 9,069,604.00	1,380	\$ 2,374,271.00	329	\$ 696,148.00	\$ 29,526.00	7,347	\$ 12,169,549.00	
Issued during year-----	754	1,131,985.00	318	402,184.00	45	116,500.00	1,134.00	1,117	1,651,803.00	
Revived during year-----	11	15,000.00	2	1,500.00				13	16,500.00	
Increased during year-----		4,500.00	1					1	4,500.00	
Totals before transfers-----	6,403	10,221,089.00	1,701	2,777,955.00	374	812,648.00				
Transfers, deductions-----	56	79,823.00	7	4,802.00	5	6,000.00				
Transfers, additions-----	20	15,501.00	5	4,392.00	43	70,822.00				
Balance of transfers-----	-36	-64,322.00	-2	-500.00	+38	+64,822.00				
Totals after transfers-----	6,367	10,156,767.00	1,699	2,777,455.00	412	877,470.00	30,660.00	8,478	13,842,352.00	
Deduct ceased:										
By death-----	76	145,814.00	12	40,800.00			3,481.00	88	190,095.00	
By maturity-----			31	74,750.00				31	74,750.00	
By expiry-----					19	43,611.00		19	43,611.00	
By surrender-----	106	152,092.00	14	19,660.00	18	20,500.00	791.00	138	193,043.00	
By lapse-----	447	680,500.00	127	188,000.00	45	130,000.00		619	978,500.00	
By decrease-----	1	12,401.00		4,000.00		1,500.00		1	17,901.00	
Total terminated-----	630	970,807.00	184	327,210.00	82	195,611.00	4,272.00	896	1,497,900.00	
Outstanding end of year-----	5,737	9,185,960.00	1,515	2,450,245.00	330	681,859.00	26,388.00	7,582	12,344,452.00	
Policies reinsured-----									537,847.00	

NOTE.—Paid-up insurance included in the final total (including additions to policies): Number of policies, 1,218; amount, \$1,413,471.00.

The annuities in force December 31st last were in number 35, representing in annual payments, \$6,153.50. One deferred survivorship annuity on which annual payments will be, if maintained, \$390, and 10 temporary annuities aggregating in annual payments \$144.06.

Additional accidental death benefits included in life policies were in amount, \$297,000.00.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31st of previous year.....	743	\$ 1,026,712.00
Policies on the lives of citizens of said State transferred during the year..	4	4,000.00
Policies on the lives of citizens of said State issued during the year .....	427	664,047.00
Totals.....	1,174	\$ 1,694,759.00
Deduct ceased to be in force during the year.....	122	173,910.00
Policies in force December 31, 1915.....	1,052	\$ 1,520,849.00
Losses and claims incurred during the year.....	10	\$ 11,092.00
Losses and claims settled during the year, in cash.....	9	10,092.00
Losses and claims unpaid December 31, 1915.....	1	\$ 1,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$52,255.87.		

## MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY.

Incorporated May 15, 1851.

Commenced Business August 1, 1851.

WILLIAM W. MCCLENCH, President.

WHEELER H. HALL, Secretary.

Home Office, 500 Main Street, Springfield, Mass.

## CAPITAL STOCK.

(Purely mutual.)

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 78,882,049.39

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses.....	\$ 1,396,086.16
Dividends applied to purchase paid-up additions and annuities.....	111,434.33
Consideration for supplementary contracts involving life contingencies.....	25,668.06
Consideration for disability claims allowed.....	7,344.53
Total new premiums.....	\$ 1,540,533.08
Renewal premiums, without deduction for commissions or other expenses, less \$88,598.61 for reinsurance on renewals.....	\$ 9,092,562.02
Dividends applied to pay renewal premiums.....	1,542,142.97
Total renewal premiums.....	10,634,704.99
Extra premiums for total and permanent disability benefits.....	10,720.69
Total premium income.....	\$ 12,185,958.76
Consideration for supplementary contracts not involving life contingencies.....	212,936.15
Dividends left with the company to accumulate at interest.....	443,100.20
Gross interest on mortgage loans.....	\$ 1,559,458.92
Gross interest on bonds and dividends on stocks, less \$41,730.59 accrued interest on bonds acquired during 1915.....	1,407,249.19
Gross interest on premium notes, policy loans, or liens.....	824,960.66

Gross interest on deposits in trust companies and banks.....	\$ 40,798.26	
Gross interest on other debts due the company.....	4,348.10	
Gross discount on claims paid in advance.....	83.12	
Gross rent from company's property, including \$46,000.00 for company's occupancy of its own buildings.....	79,261.38	
Total gross interest and rents.....	\$	3,916,159.63
Commissions on mortgage loans in excess of loan agency expenses.....	\$ 13,024.68	
Protest fees (profit and loss).....	29.57	
Final dividend from Capital National Bank, Guthrie, Oklahoma.....	1.88	
		13,056.13
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds.....	\$ 212.91	
Stocks.....	3,000.00	
		3,212.91
Gross increase, by adjustment, in book value of ledger assets (bonds—for accrual of discount).....		17,706.58
Total income.....	\$	16,792,130.36
Sum of both amounts.....	\$	95,674,179.75

## DISBURSEMENTS.

For death claims (less \$10,000.00 reinsurance), \$3,888,754.89; additions, \$33,183.00.....	\$ 3,921,937.89
For matured endowments, \$277,041.00; additions, \$9,318.00.....	286,359.00
For total and permanent disability claims.....	7,344.53
Net amount paid for losses and matured endowments.....	\$ 4,215,641.42
Premium notes and liens voided by lapse, less \$20,809.36 restorations.....	81,212.08
Surrender values paid in cash, or applied in liquidation of loans or notes.....	1,926,429.93
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....	374,410.89
Dividends applied to pay renewal premiums.....	1,542,142.97
Dividends applied to purchase paid-up additions and annuities.....	111,434.33
Dividends left with the company to accumulate at interest.....	443,100.20
Total paid policyholders.....	\$ 8,694,371.82
Expense of investigation and settlement of policy claims, including \$3,220.31 for legal expense.....	5,089.03
Paid for claims on supplementary contracts not involving life contin- gencies.....	142,582.91
Dividends and interest thereon held on deposit surrendered during the year.....	256,429.98
Commissions to agents (less commission on reinsurance): First year's premiums, \$588,140.37; renewal premiums, \$685,505.54.....	1,273,645.91
Compensation of managers and agents not paid by commission for ser- vices in obtaining new insurance.....	16,415.71
Agency supervision and traveling expenses of supervisors (except com- pensation for home office supervision).....	2,851.31
Branch office expenses, including salaries of managers and clerks.....	156,683.30
Medical examiners' fees, \$95,268.00; inspection of risks, \$21,345.97.....	116,613.97
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	340,501.68
Rent, including \$46,000.00 for company's occupancy of its own buildings.....	105,123.95
Advertising, \$24,691.20; printing and stationery, \$54,464.00; postage, tele- graph, telephone, and express, \$45,580.57; exchange, \$302.02.....	125,037.79
Legal expense.....	666.60
Furniture, fixtures, and safes.....	15,839.34
Repairs and expenses (other than taxes) on real estate.....	26,221.71
Taxes on real estate.....	22,232.73
State taxes on premiums.....	139,979.01

Insurance department licenses and fees.....	\$ 16,587.39
Federal corporation tax.....	19,126.78
City licenses, \$1,796.03; city premium taxes, \$395.38; U. S. Internal Revenue stamps, \$962.23.....	3,153.64
City and county personal taxes, \$1,007.59; excise taxes, \$64,365.82; miscellaneous, \$1,493.77.....	66,867.18
Other disbursements.....	20,552.46
Gross loss on sale or maturity of ledger assets (bonds—profit and loss)...	31,856.36
Gross decrease, by adjustment, in book value of ledger assets (bonds— for amortization of premium).....	38,973.84
Total disbursements.....	\$ 11,637,404.40
Balance.....	\$ 84,036,775.35

## LEDGER ASSETS.

Book value of real estate.....	\$ 1,012,452.54
Mortgage loans on real estate, first liens.....	31,881,069.71
Loans made to policyholders on this company's policies assigned as col- lateral.....	13,635,331.15
Premium notes on policies in force.....	1,262,430.69
Book value of bonds, \$34,544,298.17; and stocks, \$350,815.00.....	34,895,113.17
Cash in company's office.....	1,791.78
Deposits in trust companies and banks not on interest.....	306,176.89
Deposits in trust companies and banks on interest.....	1,042,409.42
Total ledger assets, as per balance.....	\$ 84,036,775.35

## NON-LEDGER ASSETS.

Interest due, \$1,780.00, and accrued, \$518,761.91, on mortgages.....	\$ 520,541.91
Interest due, \$11,000.00, and accrued, \$516,392.55, on bonds.....	527,392.55
Interest due, \$90,614.67, and accrued, \$248,479.93, on premium notes, policy loans, or liens.....	339,094.60
Interest accrued on other assets (bank deposits).....	1,284.17
Rents due, \$170.00, and accrued, \$115.84, on company's property or lease ..	285.84
Total interest and rents due and accrued.....	1,388,599.07
Market value of stocks over book value.....	69,626.00

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1915, less reinsurance premiums.....	\$ 20,200.63	\$ 612,099.19	
Gross deferred premiums on policies in force December 31, 1915, less reinsurance premiums.....	171,457.96	1,200,453.22	
Totals.....	\$ 191,658.59	\$ 1,812,552.41	
Deduct loading, 22 1-10 per cent.....	42,356.55	400,574.08	
Net amount of uncollected and deferred premiums.....	\$ 149,302.04	\$ 1,411,978.33	1,561,280.37
Gross assets.....			\$ 87,056,280.79

## DEDUCT ASSETS NOT ADMITTED.

Overdue and accrued interest on bonds in default.....	\$ 14,083.33
Book value of ledger assets over market value, viz.:	
Real estate.....	12,292.67
Bonds.....	133,301.40
	159,677.40
Total admitted assets.....	\$ 86,896,603.39

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, as computed by the Company on the following tables of mortality and rates of interest, viz.:

Actuaries' table at 4 per cent on policies issued prior to January 1, 1901.....	\$34,215,231.00	
Same for reversionary additions.....	322,285.00	
American Experience Table at $3\frac{1}{2}$ per cent on policies issued from January 1, 1901 to September 30, 1907, both inclusive, except a few joint life policies included below.....	22,650,082.00	
Same for reversionary additions.....	185,481.00	
American Experience Table at 3 per cent on policies issued on and after October 1, 1907 and joint life policies referred to above.....	18,351,369.00	
Same for reversionary additions.....	691,791.00	
Net present value of annuities (including those in reduction of premiums), viz.:		
Actuaries' Table at 4 per cent interest.....	3,978.00	
American Experience Table at $3\frac{1}{2}$ per cent interest.....	5,814.00	
American Experience Table at 3 per cent interest.....	83,675.00	
Total.....	\$76,509,706.00	
Deduct net value of risks of this company reinsured in other solvent companies.....	844,446.00	
Net reserve.....	\$ 75,665,260.00	
Extra reserve for total and permanent disability benefits.....	8,747.00	
Present value of amounts not yet due on supplementary contracts not involving life contingencies computed by the Company.....	1,026,771.57	
Present value of amounts incurred but not yet due for total and permanent disability benefits.....	6,478.00	
Claims for death losses in process of adjustment, or adjusted and not due. \$	28,188.88	
Claims for death losses reported for which no proofs have been received..	258,212.95	
Reserve for net death losses incurred but unreported.....	14,773.00	
Claims for matured endowments due and unpaid.....	3,068.00	
Claims for death losses and other policy claims resisted.....	28,351.00	
Total policy claims.....	332,593.83	
Dividends left with the company to accumulate at interest, and accrued interest thereon.....	1,862,633.19	
Premiums paid in advance, including surrender values so applied.....	71,020.61	
Unearned interest and rent paid in advance.....	908.55	
Salaries, rents, office expenses, bills, and accounts, due or accrued.....	6,451.63	
Medical examiners' fees.....	25,979.50	
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	202,390.53	
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	116,548.19	
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1916, whether contingent upon the payment of renewal premiums or otherwise.....	1,137,536.67	
Unassigned funds (surplus).....	6,433,284.12	
Total.....	\$ 86,896,603.39	

## EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year-----	128,878	\$ 293,987,732.00	17,592	\$ 28,876,411.00	7,888	\$ 26,165,792.00	\$ 1,973,327.00	154,358	\$ 351,003,262.00	
Issued during year-----	15,161	35,989,438.00	2,277	3,346,031.00	1,717	5,891,368.00	217,455.00	19,155	45,444,342.00	
Revived during year-----	192	417,750.00	18	29,500.00	44	124,000.00	1,374.00	254	572,624.00	
Increased during year-----		351,172.00		26,066.00	1	27,407.00		1	404,645.00	
Totals before transfers-----	144,231	330,746,142.00	19,887	32,278,008.00	9,650	32,208,567.00				
Transfers, deductions-----	79	215,960.00	129	267,134.00	207	628,900.00				
Transfers, additions-----	322	865,224.00	28	69,640.00	65	177,130.00				
Balance of transfers-----	243	649,264.00	101	197,494.00	142	451,770.00				
Totals after transfers-----	144,474	331,395,496.00	19,786	32,080,514.00	9,508	31,756,797.00	2,192,156.00	173,768	397,424,873.00	
Deduct ceased:										
By death-----	1,349	3,573,832.00	105	238,041.00	54	180,013.00	32,502.00	1,508	4,024,388.00	
By maturity-----			169	277,325.00			9,318.00	169	286,643.00	
By expiry-----					246	742,189.00		246	742,189.00	
By surrender-----	2,300	6,737,734.00	473	815,955.00	509	1,797,646.00	91,899.00	3,282	9,443,234.00	
By lapse-----	2,232	4,108,018.00	248	305,600.00	621	2,073,484.00		3,101	6,487,102.00	
By decrease-----		1,316,608.00		95,195.00		613,573.00			2,025,376.00	
Total terminated-----	5,881	15,736,192.00	995	1,732,116.00	1,430	5,406,905.00	133,719.00	8,306	23,008,932.00	
Outstanding end of year-----	138,593	315,659,214.00	18,791	30,348,398.00	8,078	26,349,892.00	2,058,437.00	165,462	374,415,941.00	
Policies reinsured-----	175	1,852,335.00	5	60,000.00	4	52,000.00		184	1,964,335.00	

NOTE.—Paid-up insurance included in the final total (including additions to policies): Number of policies, 17,493; amount, \$32,107,760.00.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31st of previous year.....	1,454	\$ 3,107,278.00
Policies on the lives of citizens of said State issued during the year (including transfers to, Number, 73; amount, \$121,557.00).....	200	451,557.00
Totals.....	1,654	\$ 3,558,835.00
Deduct ceased to be in force during the year (including transfers from, number, 62; amount, \$106,801.00).....	142	340,089.00
Policies in force December 31, 1915.....	1,512	\$ 3,218,746.00
Losses and claims unpaid December 31st, of previous year.....	1	\$ 2,500.00
Losses and claims incurred during the year.....	6	7,900.00
Totals.....	7	\$ 10,400.00
Losses and claims settled during the year, in cash.....	7	10,400.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$101,679.21.		

## MERCHANTS LIFE INSURANCE COMPANY.

Incorporated April 4, 1894.

Commenced Business June 14, 1894.

Transformed into legal reserve company February 20, 1915.

JOHN J. SEERLEY, President.

F. J. KUHLEMEIER, Secretary.

WM. MCFARLAND, Treasurer.

Home Office, National State Bank Building, Burlington, Iowa.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$100,000.00.

Amount of ledger assets (as per balance) February 20, 1915.....\$ 1,379,071.78

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$282.12 for first year's reinsurance.....	\$	315,654.24
Renewal premiums without deduction for commissions or other expenses.....		450,262.42
Extra premiums for total and permanent disability benefits.....		50.50
Total premium income.....	\$	765,967.16
Gross interest on mortgage loans, less \$137.13 accrued interest on mortgages acquired during 1915.....	\$	48,466.36
Gross interest on bonds and dividends on stocks.....		1,130.00
Gross interest on premium notes, policy loans, or liens.....		224.93
Gross interest on deposits in trust companies and banks.....		2,973.74
Gross interest on reserve fund notes.....		2,905.30
Total gross interest.....		55,700.33
Premiums paid in advance.....	\$	32,260.00
Premium on capital stock.....		7,000.00

Reinstatement fees.....	\$	381.50	
Changing beneficiaries.....		148.05	
	\$		39,789.75
From agents' balances previously charged off.....			242.27
Reserve fund payments.....			12,207.76
			<hr/>
Total income.....	\$		873,907.27
			<hr/>
Sum of both amounts.....	\$		2,252,979.05

## DISBURSEMENTS.

For death claims (less \$8,000.00 reinsurance).....	\$	357,000.00	
Expense of investigation and settlement of policy claims.....		939.64	
Commissions to agents (less commission on reinsurance), \$49.29; first year's premiums, \$173,439.80; renewal premiums, \$15,836.51.....		189,276.31	
Collections of renewal premiums, not commission.....		1,172.91	
Compensation of managers and agents not paid by commission for services in obtaining new insurance.....		5,534.95	
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision).....		2,882.62	
Branch office expenses, including salaries of managers and clerks.....		4,946.25	
Medical examiners' fees, \$5,084.40; inspection of risks, \$3,265.40.....		8,349.80	
Salaries and all other compensation of officers, directors, trustees, and home office employees.....		32,507.63	
Rent.....		800.00	
Advertising, \$1,573.39; printing and stationery, \$11,920.33; postage, telegraph, telephone and express, \$10,874.75; exchange, \$3,272.47.....		27,640.94	
Legal expense.....		2,624.33	
Furniture, fixtures, and safes.....		3,175.49	
State taxes on premiums.....		7,079.21	
Insurance department licenses and fees.....		2,981.18	
Incidental expenses.....		3,289.81	
Return premiums.....		4,691.04	
Municipal taxes.....		166.25	
Premiums on surety bonds.....		989.08	
Traveling expense of officers and agents.....		5,841.04	
Reserve fund notes voided by lapse.....		10,214.90	
Reserve fund notes voided by cancellation.....		11,660.50	
Reserve fund applied on legal reserve policies.....		106,001.73	
Agents' balances charged off.....		1,673.37	
Borrowed money repaid (gross).....		7,000.00	
Future call fund applied.....		1,006.95	
Guarantee fund paid beneficiaries.....		62.00	
Collections in depository banks assigned.....		98,945.84	
		<hr/>	
Total disbursements.....			898,453.77
			<hr/>
Balance.....	\$		1,354,525.28
			<hr/>

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$	1,138,530.00	
Premium notes on policies in force, first year's premiums.....		313.00	
Book value of bonds.....		26,258.75	
Cash in company's office.....		2,070.66	
Deposit in trust companies and banks on interest.....		170,591.02	
Agents' balances (debit, \$5,694.94; credit, \$942.60), net.....		4,752.34	
Reserve fund notes of members in good standing.....		12,009.51	
		<hr/>	
Total ledger assets, as per balance.....	\$		1,354,525.28

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 41,439.00	
Interest accrued on bonds.....	212.50	
Accrued interest on deposit in banks.....	681.53	
Total interest accrued.....	\$ 42,333.03	
Furniture and fixtures and printing plant.....	19,466.48	
Gross assets.....	\$ 1,416,324.79	

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes.....	\$ 19,466.48	
Agents' debit balances, gross.....	5,694.94	
Premium notes, policy loans, and other policy assets in excess of net value and other policy liabilities on individual policies.....	313.00	
Book value of bonds in excess of par value.....	293.75	
Reserve fund notes.....	12,009.51	
	37,777.68	
Total admitted assets.....	\$ 1,378,547.11	

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent on \$47,041,000.00 (all assessment busi- ness).....	\$ 333,756.00	
American Experience Table at 3½ per cent on \$11,303,770.00 legal re- serve business, Illinois standard.....	57,276.00	
Total.....	\$ 391,032.00	
Deduct net value of risks of this company reinsured in other solvent com- panies.....	132.00	
Net reserve.....	\$ 390,900.00	
Claims for death losses reported for which no proofs have been received.....	\$ 18,000.00	
Claims for death losses and other policy claims resisted.....	4,000.00	
Total policy claims.....	22,000.00	
Premiums paid in advance, including surrender values so applied (including future call fund, \$866.34).....	32,260.20	
Salaries, rents, office expenses, bills, and accounts, due or accrued.....	2,848.11	
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	9,500.00	
Guarantee fund.....	\$ 4,502.01	
Mortuary fund.....	208,172.77	
Reserve fund, \$857,004.84; less notes, \$12,009.51.....	844,995.33	
Gross special and reserve funds.....	\$ 1,057,670.11	
Less legal reserve on assessment business.....	333,756.00	
	723,914.11	
Capital stock.....	100,000.00	
Unassigned funds (surplus).....	97,124.69	
Total.....	\$ 1,378,547.11	

## EXHIBIT OF POLICIES 1915 --PAID-FOR BUSINESS ONLY.

[illegible]

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31st of previous year.....	179	\$ 353,000.00
Policies on the lives of citizens of said State issued during the year.....	17	32,000.00
Totals.....	196	\$ 385,000.00
Deduct ceased to be in force during the year.....	32	65,000.00
Policies in force December 31, 1915.....	164	\$ 320,000.00
Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses, \$4,812.19.		

## METROPOLITAN LIFE INSURANCE COMPANY.

Incorporated May, 1866.

Commenced Business January, 1867.

JOHN R. HEGEMAN, President.

JAMES S. ROBERTS, Secretary.

FREDERICK H. ECKER, Treasurer.

Home Office 1 Madison Ave., New York, N. Y.

## CAPITAL STOCK.

Amount of ledger assets (as per balance) December 31st of previous year.....	\$484,860,933.37
Decrease of capital during the year.....	2,000,000.00
Extended at.....	\$ 482,860,933.37

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses.....	\$ 7,027,438.48
Surrender values applied to pay first year's premiums.....	84,470.56
Total first years' premiums on original policies.....	\$ 7,111,909.04
Dividends applied to purchase paid-up additions and annuities.....	171,963.13
Consideration for original annuities involving life contingencies.....	513,147.27
Consideration for total and permanent disability claims allowed.....	72,455.40
Total new premiums (ordinary).....	\$ 7,869,474.84
Renewal premiums without deduction for commissions or other expenses, less \$16,030.00 for reinsurance on renewals.....	\$36,405,564.28
Dividends applied to pay renewal premiums.....	1,360,902.34
Surrender values applied to pay renewal premiums.....	33,323.54
Renewal premiums for deferred annuities.....	1,261.90
Total renewal premiums (ordinary).....	37,801,052.06
Total industrial premiums received.....	67,015,521.17
Extra premiums for total and permanent disability benefits.....	10,849.96
Total premium income.....	\$ 112,696,948.03
Consideration for supplementary contracts not involving life contingencies.....	178,238.96
Consideration for certificates of deposit.....	166,975.10
Ledger assets, other than premiums, received from other companies for assuming their risks.....	5,908.88

Gross interest on mortgage loans.....	\$11,259,281.76	
Gross interest on bonds and dividends on stocks, less \$217,729.78 accrued interest on bonds acquired during 1915.....	9,743,049.10	
Gross interest on premium notes, policy loans or liens.....	1,362,645.46	
Gross interest on deposits in trust companies and banks.....	194,527.95	
Gross interest on superintendent's book accounts, \$10,666.07; on deferred payments, \$9,571.93.....	20,238.00	
Miscellaneous interest.....	1,138.98	
Gross discount on claims paid in advance.....	575.44	
Gross rent from company's property, including \$988,586.83 for company's occupancy of its own buildings.....	1,656,849.99	
<b>Total gross interest and rents.....</b>	<b>\$ 24,238,306.68</b>	
Tax refund, \$193.03; income tax withheld, \$6,615.18.....	\$ 6,808.21	
Agents' deposits, \$25,828.31; conscience money, \$125.00.....	25,953.31	
Suspense, unclaimed checks, etc., \$4,368.31; dividends suspended banks, \$11.89.....	4,380.20	
Premium deposit fund, \$42,082.67; deposit account, interest and rents, \$7,754.17.....	49,836.84	
Fire insurance fund, \$31,912.15; arrears of rent on property sold, \$6.06.....	31,918.21	
		118,896.77
Disability insurance department.....		253,555.37
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate.....	\$ 21,950.47	
Bonds.....	45,531.70	
Stocks.....	19,422.73	
		86,904.90
Gross increase, by adjustment, in book value of ledger assets (bonds—including \$201,721.78 for accrual of discount).....		277,581.31
<b>Total income.....</b>	<b>\$ 138,023,316.00</b>	
<b>Sum of both amounts.....</b>	<b>\$ 620,884,249.37</b>	

## DISBURSEMENTS.

For death claims (less \$12,500.00 reinsurance) \$29,705,117.04; additions, \$24,189.00; mortuary bonus additions, \$1,187,063.44.....	\$30,916,369.48
For matured endowments, \$4,237,494.27; additions, \$27,722.00; bonus additions, \$16,833.48.....	4,282,049.75
For total and permanent disability claims.....	72,455.40
<b>Net amount paid for losses and matured endowments.....</b>	<b>\$35,270,874.63</b>
For annuities involving life contingencies.....	208,623.21
Premium notes and liens voided by lapse, less restorations.....	123,187.79
Surrender values paid in cash, or applied in liquidation of loans or notes.....	5,709,809.69
Surrender values applied to pay new premiums, \$84,470.56; to pay renewal premiums, \$33,323.54; to pay industrial premiums, \$21,934.51.....	139,728.61
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....	116,879.92
Bonuses to ordinary policyholders.....	192.25
Cash bonuses paid on industrial policies.....	185,723.54
Dividends applied to pay renewal premiums.....	1,360,902.34
Bonuses applied to pay renewal premiums on industrial policies.....	4,667,469.96
Bonuses applied to shorten the endowment or premium-paying period on industrial policies.....	156.36
Dividends applied to purchase paid-up additions and annuities.....	171,963.13
Sick benefits on assumed policies.....	640.14
<b>Total paid policyholders.....</b>	<b>\$47,956,151.57</b>
Expense of investigation and settlement of policy claims, including \$26,766.90 for legal expense.....	34,566.90
Premiums waived by company on account of total and permanent disability.....	23,615.54

Paid for claims on supplemenatry contracts not involving life contingencies.....	\$ 117,162.25
Certificates of deposit liquidated.....	50,294.92
Commissions to agents (less commission on reinsurance): First year's premiums, \$1,950,376.19; renewal premiums, \$2,088,672.39; annuities, (original), \$7,710.90; renewal), \$33.97.....	4,046,793.45
Compensation of managers and agents not paid by commission for services in obtaining new insurance.....	8,437.66
Compensation in industrial department to superintendents, deputies, assistants, and agents.....	14,125,814.21
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision).....	126,868.19
Branch office expenses, including salaries of managers and clerks.....	1,286,605.08
Medical examiners' fees, \$867,339.14; inspection of risks, \$427,676.08.....	1,295,015.22
Salaries and all other compensation of officers, directors, trustees, and home office employees (4,497 in number).....	4,402,818.41
Rent, including \$988,586.83 for company's occupancy of its own buildings.....	1,371,808.44
Advertising, \$57,929.24; printing and stationery, \$316,612.01; postage, telegraph, telephone, and express, \$257,793.68; exchange, \$6,237.82.....	638,572.75
Legal expense.....	41,419.01
Furniture, fixtures, and safes.....	105,076.95
Repairs and expenses (other than taxes) on real estate.....	566,864.81
Taxes on real estate.....	324,340.86
State taxes on premiums.....	1,489,711.72
Insurance department licenses and fees.....	8,811.83
Federal income tax.....	15,126.74
Municipal licenses, \$25,825.86; agents' licenses, \$2,629.02; U. S. war revenue tax, \$1,536.03.....	29,990.91
Specific Provincial tax, \$30,000.00; Canadian war revenue tax, \$2,516.92.....	32,516.92
Personal property tax, \$1,792.03; customs tax, \$5,020.58; all other, \$ 5,013.60.....	11,826.21
Health and welfare work.....	1,550,108.69
Miscellaneous.....	5,013,505.69
Disability insurance department.....	230,500.76
Agents' balances charged off.....	6,709.01
Gross loss on sale or maturity of ledger assets, viz.: Real estate.....	48.36
Bonds.....	122,792.52
Gross decrease, by adjustment, in book value of ledger assets, viz.: Real estate.....	5,550,874.32
Bonds, including \$98,284.23 for amortization of premium.....	6,722,659.16
Total disbursements.....	\$ 97,307,360.70
Balance.....	\$ 523,576,888.67

## LEDGER ASSETS.

Book value of real estate.....	\$18,558,406.10
Mortgage loans on real estate, first liens.....	234,327,479.36
Loans made to policyholders on this company's policies assigned as collateral.....	35,130,474.67
Premium notes on policies in force.....	1,328,999.48
Book value of bonds, \$222,668,150.62, and stocks, \$5,567,913.52.....	228,236,064.14
Cash in company's office.....	49,820.76
Deposits in trust companies and banks not on interest.....	85,570.42
Deposits in trust companies and banks on interest.....	5,885,925.58
Agents' balances (debit, \$42,263.11; credit, \$159,849.86), net.....	117,586.75
Cash in transit, \$5,321.62; cash in branch office banks, \$20,846.34; renting section inventory, \$14,083.23; suspense account, unadjusted items, \$47,633.48; fire insurance premiums advanced, secured, \$3,445.40.....	91,330.07
Disability insurance department.....	386.84
Total ledger assets, as per balance.....	\$ 523,576,888.67

## NON-LEDGER ASSETS.

Interest due, \$185,372.62, and accrued, \$3,199,241.54, on mortgages .....	\$ 3,384,614.16	
Interest due, \$5,650.66, and accrued, \$3,293,009.35, on bonds .....	3,303,660.01	
Interest due, \$331,419.56, and accrued, \$685,559.83, on premium notes, policy loans or liens .....	1,016,979.39	
Rents due, \$8,195.17, and accrued, \$3,427.66, on company's property or lease .....	11,622.83	
Total interest and rents due and accrued .....	\$ 7,716,876.39	

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1915, less reinsurance premiums .....	\$ 166,524.54	\$ 2,492,858.89	
Gross deferred premiums on policies in force December 31, 1915, less reinsurance premiums .....	1,251,789.10	7,144,950.08	
Totals .....	\$ 1,418,313.64	\$ 9,637,808.97	
Deduct loading .....	166,027.20	1,369,180.94	
Net amount of uncollected and deferred premiums .....	\$ 1,252,286.44	\$ 8,268,628.03	9,520,914.47
Industrial premiums due and unpaid, less loading .....			1,474,305.18
Check for annuities issued in advance .....			1,505.05
Gross assets .....			\$ 542,290,489.76

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, gross .....	\$ 42,263.11	
Premium notes, policy loans, and other policy assets in excess of net value and other policy liabilities on individual policies .....	276,573.87	
Market value of special deposits in excess of corresponding liabilities .....	382,757.85	
Book value of ledger assets over market value (stocks) .....	243,851.87	
Renting section for inventory .....	14,083.23	
Suspense, unadjusted items .....	47,633.48	
		1,007,163.41
Total admitted assets .....		\$ 541,283,326.35

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, as computed by the company on the following tables of mortality and rates of interest, viz.:

Actuaries' table at 4 per cent on all issues up to January 1, 1901, except as stated .....	\$128,872,449.00
Same for reversionary additions .....	687.00
Actuaries' Table at 4 per cent on all issues special class policies up to January 1, 1901 .....	476,935.00
Same for reversionary additions .....	161,269.00
American Experience Table at 3½ per cent on all issues from January 1, 1901, to January 1, 1916, except as stated below .....	194,256,914.00
American Experience Table doubled at 3½ per cent on all issues special class policies from January 1, 1901, to January 1, 1907 .....	2,121,372.00
Same for reversionary additions .....	517,130.00
Other tables and rates, viz.:	
Standard Industrial Table, 3½ per cent from January 1, 1904 .....	120,431,718.00
Sub-Standard Industrial Table, 3½ per cent from January 1, 1907 ..	7,101,888.00
Intermediate Tables, 3½ per cent from January 1, 1907 .....	35,302,008.00
Special Class Table 3½ per cent from January 1, 1907 .....	4,663,547.00
Same for reversionary additions .....	524,212.00

Net present value of annuities (including those in reduction of premiums):	
Intermediate Table at 3½ per cent.....	\$ 724.00
Actuaries' Table at 4 per cent.....	63,278.00
American Table at 2½ per cent.....	335,489.00
McClintock's Table at 3½ per cent.....	1,601,721.00
Total.....	\$496,431,341.00
Deduct net value of risks of this company reinsured in other solvent companies.....	143,926.00
Net reserve.....	\$ 496,287,415.00
Extra reserve for total and permanent disability benefits.....	201,600.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....	228,455.00
Present value of amounts incurred but not yet due for total and permanent disability benefits.....	97,870.00
Liability on policies canceled and not included in net reserve upon which a surrender value may be demanded.....	320,648.43
Claims for death losses in process of adjustment, or adjusted and not due.....	\$ 151,654.40
Claims for death losses reported for which no proofs have been received.....	595,950.93
Reserve for net death losses incurred but unreported.....	630,582.45
Claims for matured endowments due and unpaid.....	51,391.45
Claims for death losses and other policy claims resisted.....	247,031.40
Claims for total and permanent disability benefits.....	9,776.00
Total policy claims.....	1,686,386.63
Certificates of deposit not involving life contingencies.....	204,228.84
Premium deposit fund.....	42,082.67
Premiums paid in advance, including surrender values so applied.....	1,724,296.54
Unearned interest and rent paid in advance.....	74,914.75
Commissions to agents, due or accrued.....	31,967.27
Salaries, rents, office expenses, bills, and accounts due or accrued.....	237,828.73
Medical examiner's fees, \$210,369.96, and legal fees, \$19,232.61, due or accrued.....	229,602.57
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	1,700,000.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	377,631.34
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1916, whether contingent upon the payment of renewal premiums or otherwise.....	9,197,478.61
Dividends declared on apportioned to deferred dividend policies payable to policyholders during 1916.....	119,610.48
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies.....	474,990.78
Present value of annual bonuses to be applied to certain assumed policies.....	8,482.59
Special reserve accumulated on whole life policies.....	1,088,331.00
Due on assumed business of beneficial life.....	859.75
To cover all other possible items.....	250,000.00
Fire insurance fund, \$184,513.24; due U. S. Government for income tax deducted at source, \$6,615.18.....	191,128.42
Agents' cash deposits in lieu of bonds, \$405,868.72; accrued interest on deposits, \$10,549.64.....	416,418.36
Suspense, unclaimed checks, etc., \$43,367.83; deposit account mortgage interest and rents, \$9,107.48.....	52,475.31
Disability insurance department.....	21,056.76
Unassigned funds (surplus).....	26,017,566.52
Total.....	\$ 541,283,326.35

EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY—ORDINARY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year.....	554,873	\$ 619,330,183.00	669,425	\$ 481,320,816.00	30,760	\$ 51,405,742.00	\$ 1,473,139.00	1,255,058	\$1,153,529,880.00	
Issued during year.....	120,731	123,272,718.00	114,538	95,888,084.00	5,287	9,898,606.00	243,921.00	240,556	229,303,329.00	
Revived during year.....	13,527	13,054,351.00	16,084	13,412,496.00	294	759,355.00	2,804.00	29,905	27,229,006.00	
Increased during year.....		1,519.00		129,619.00		242,767.00	28.00		373,933.00	
Totals before transfers.....	689,131	755,658,771.00	800,047	590,751,015.00	36,341	62,306,470.00				
Transfers, deductions.....	12,300	9,773,553.00	15,253	8,222,085.00	4,973	5,146,082.00				
Transfers, additions.....	10,230	7,711,200.00	11,618	6,163,513.00	10,678	9,267,007.00				
Balance of transfers.....	-2,070	-2,082,353.00	-3,635	-2,058,572.00	+5,705	+4,120,925.00				
Totals after transfers.....	687,061	753,596,418.00	796,412	588,692,443.00	42,046	66,427,395.00	1,719,892.00	1,525,519	1,410,436,148.00	
Deduct ceased:										
By death.....	5,327	5,217,128.00	4,853	3,659,383.00	234	392,383.00	24,233.00	10,414	9,293,127.00	
By maturity.....			4,230	3,218,808.00			27,508.00	4,230	3,246,316.00	
By disability.....			1	200.00				1	200.00	
By expiry.....					2,904	2,749,258.00		2,904	2,749,258.00	
By surrender.....	13,639	14,278,714.00	20,233	13,437,278.00	2,238	6,928,438.00	40,084.00	36,110	34,684,514.00	
By lapse.....	42,486	35,229,106.00	38,168	30,728,365.00	3,215	6,266,324.00	448.00	83,869	72,224,243.00	
By decrease.....		3,754,961.00		3,470,406.00		67,232.00	555.00		7,293,184.00	
Total terminated.....	61,452	58,479,909.00	67,485	54,514,440.00	8,591	16,403,635.00	92,858.00	137,528	129,490,842.00	
Outstanding end of year.....	625,609	695,116,509.00	728,927	534,178,093.00	33,455	50,023,760.00	1,627,034.00	1,387,991	1,280,945,306.00	
Policies reinsured.....	15	335,998.00	11	180,000.00	11	155,000.00		37	670,998.00	

## LIFE INSURANCE COMPANIES

EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY—INDUSTRIAL.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends and Mortuary Bonuses		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year.....	7,172,369	\$1,024,346,186.00	5,983,603	\$ 773,480,615.00	432,138	\$ 39,757,388.90	\$	13,588,050	\$1,837,584,189.00	
Issued during year.....	1,443,271	195,734,142.00	570,043	60,045,510.00	347	37,173.00		2,013,661	255,816,825.00	
Revived during year.....	286,802	42,768,179.00	208,256	28,586,934.00	883	167,685.00		495,941	71,522,798.00	
Increased during year.....		5,730,731.00		1,612,247.00		8,094.00			8,554,969.00	
Totals before transfers.....	8,902,382	1,268,579,238.00	6,761,902	863,725,306.00	433,368	39,970,340.00				
Transfers, deductions.....	115,377	8,152,079.00	90,198	4,972,436.00						
Transfers, additions.....	58,708	1,364,173.00	94,864	3,686,559.00	52,003	8,073,783.00				
Balance of transfers.....	—56,669	—6,787,906.00	+4,666	—1,285,877.00	+52,003	+8,073,783.00				
Totals after transfers.....	8,845,713	1,261,791,332.00	6,766,568	862,439,429.00	485,371	48,044,123.00		1,203,897.00	16,097,652	
Deduct ceased:										
By death.....	100,346	13,001,108.00	65,047	7,450,343.00	3,908	249,911.00	1,187,064.00	169,301	21,888,426.00	
By maturity.....			9,991	1,007,160.00			16,833.00	9,991	1,023,993.00	
By expiry.....					7,623	329,597.00		7,623	329,597.00	
By surrender.....	42,912	7,235,024.00	39,743	5,974,916.00	74	13,188.00		82,729	13,223,128.00	
By lapse.....	946,261	142,942,382.00	417,426	53,292,428.00	19,427	4,036,126.00		1,383,114	200,200,936.00	
By decrease.....		11,327,969.00		9,935,032.00		3,642.00			21,266,663.00	
Total terminated.....	1,089,519	174,506,483.00	532,207	77,589,899.00	31,032	4,632,464.00	1,203,897.00	1,652,758	257,932,743.00	
Outstanding end of year.....	7,756,194	1,087,284,849.00	6,234,361	784,849,530.00	454,339	43,411,659.00		14,444,894	1,915,546,038.00	

NOTE.—Paid-up insurance included in the final totals (including additions to policies): Number of ordinary policies, 45,186; amount, \$21,512,272.00. Number of industrial policies, 1,348,940; amount, \$66,382,988.00.

The annuities in force December 31st last were in number 599, representing in annual payments, \$275,475.00.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

## ORDINARY.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31st of previous year.....	8,746	\$ 10,056,862.00
Policies on the lives of citizens of said State issued during the year.....	2,294	2,326,187.00
Totals.....	11,040	\$ 12,383,049.00
Deduct ceased to be in force during year.....	1,511	1,483,945.00
Policies in force December 31, 1915.....	9,529	\$ 10,899,104.00
Losses and claims unpaid December 31st of previous year.....	3	\$ 6,500.00
Losses and claims incurred during the year.....	66	51,615.70
Totals.....	69	\$ 58,115.70
Losses and claims settled during the year.....	66	56,115.70
Losses and claims unpaid December 31, 1915.....	3	\$ 2,000.00

## INDUSTRIAL.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31st of previous year.....	106,199	\$ 14,170,361.00
Policies on the lives of citizens of said State issued during the year.....	36,874	4,145,352.00
Totals.....	143,073	\$ 18,315,713.00
Deduct ceased to be in force during the year.....	22,569	2,782,594.00
Policies in force December 31, 1915.....	120,504	\$ 15,533,119.00
Losses and claims unpaid December 31st of previous year.....	12	\$ 1,777.35
Losses and claims incurred during the year.....	1,345	149,193.58
Totals.....	1,357	\$ 150,970.93
Losses and claims settled during the year.....	1,345	149,690.95
Losses and claims unpaid December 31, 1915.....	12	\$ 1,279.98
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, ordinary, \$326,426.64; industrial, \$522,051.85; total, \$848,478.49.		

## MICHIGAN MUTUAL LIFE INSURANCE COMPANY.

Incorporated November 6, 1867.

Commenced Business November 12, 1867.

O. R. LOOKER, President.

A. F. MOORE, Secretary.

Home Office, 150 Jefferson Ave., Detroit, Mich.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$250,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 11,784,527.71

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$4,620.98 for first years' reinsurance.....\$	193,031.58	
Dividends applied to purchase paid-up additions and annuities.....	282.34	
Total first year's premiums on original policies.....\$	193,313.92	
Dividends applied to purchase paid-up additions and annuities.....	6,391.89	
Total new premiums.....\$		199,705.81
Renewal premiums, without deduction for commission or other expenses, less \$28,396.71 for reinsurance on renewals.....\$	1,358,176.96	
Dividends applied to pay renewal premiums.....	8,184.73	
Surrender values applied to pay renewal premiums.....	67.76	
Total renewal premiums.....\$		1,366,429.45
Extra premiums for total and permanent disability benefits.....		1,768.98
Total premium income.....\$		1,567,904.24
Gross interest on mortgage loans.....\$	495,849.40	
Gross interest on bonds.....	1,500.00	
Gross interest on premium notes, policy loans or liens.....	108,669.33	
Gross interest on deposits in trust companies and banks.....	5,230.23	
Advance made to agent.....	84.00	
Gross discount on claims paid in advance.....	295.42	
Gross rent from company's property, including \$10,000.00 for company's occupancy of its own buildings.....	10,271.00	
Total gross interest and rents.....		621,899.38
Gross profit on sale or maturity of ledger assets (real estate).....		408.00
Total income.....\$		2,190,211.62
Sum of both amounts.....\$		13,974,739.33

## DISBURSEMENTS.

For death claims (less \$70,257.70 reinsurance), \$615,265.35; additions, \$8,-221.66.....\$	623,487.01
For matured endowments, \$293,477.54; additions, \$3,603.84.....	297,081.38
For total and permanent disability claims.....	47.39
Net amount paid for losses and matured endowments.....\$	920,615.78
Premium notes and liens voided by lapse, less \$513.16 restorations.....	5,405.96
Surrender values paid in cash, or applied in liquidation of loans or notes.....	349,540.85

Surrender values applied to pay new premiums, \$282.34; to pay renewal premiums, \$67.76.....	\$ 350.10
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....	48,535.23
Dividends applied to pay renewal premiums.....	8,184.73
Dividends applied to purchase paid-up additions and annuities.....	6,391.89
Interest on resisted death claims.....	186.29
Total paid policyholders.....	\$ 1,339,210.83
Expense of investigation and settlement of policy claims, including \$2,-029.34 for legal expense.....	2,430.42
Paid for claims on supplementary contracts not involving life contingencies.....	6,579.77
Paid stockholders for interest or dividends.....	40,000.00
Commissions to agents (less commission on reinsurance): First year's premiums, \$133,127.15; renewal premiums, \$80,640.48.....	213,767.63
Compensation of managers and agents not paid by commission for services in obtaining new insurance.....	7,000.00
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision).....	34,545.71
Branch office expenses, including salaries of managers and clerks.....	41,621.59
Medical examiners' fees, \$21,110.77; inspection of risks, \$5,545.34.....	26,656.11
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	78,158.50
Rent, including \$10,000.00 for company's occupancy of its own buildings.....	22,383.59
Advertising, \$1,764.12; printing and stationery, \$11,949.48; postage, telegraph, telephone, and express, \$7,336.49; exchange, \$532.32.....	21,582.41
Legal expense.....	3,710.00
Furniture, fixtures, and safes.....	1,189.34
Repairs and expenses (other than taxes) on real estate.....	436.98
Taxes on real estate.....	2,060.92
State taxes on premiums.....	22,889.07
Insurance department licenses and fees.....	2,425.10
Federal corporation tax.....	694.81
Local taxes, city, county, and State.....	12,210.66
Miscellaneous city licenses and taxes, \$395.90; State fees, \$913.59.....	1,309.47
Investment expenses.....	1,177.83
Subscriptions.....	182.30
Miscellaneous home office expenses.....	5,803.23
Revenue stamps.....	74.90
Agents' balances charged off.....	480.83
Gross loss on sale or maturity of ledger assets (real estate).....	3,000.00
Total disbursements.....	\$ 1,891,582.00
Balance.....	\$ 12,083,157.33

## LEDGER ASSETS.

Book value of real estate.....	\$ 83,779.80
Mortgage loans on real estate, first liens.....	9,682,466.29
Loans secured by pledge of bonds, stocks, or other collateral.....	14,000.00
Loans made to policyholders on this company's policies assigned as collateral.....	1,868,608.74
Premium notes on policies in force, of which \$200.00 is for first year's premiums.....	70,181.68
Book value of bonds.....	25,000.00
Cash in company's office.....	16,489.97
Deposit in trust companies and banks on interest.....	319,173.02
Agents' balances (debit, \$3,479.69; credit, \$21.86), net.....	3,457.83
Total ledger assets, as per balance.....	\$ 12,083,157.33

## NON-LEDGER ASSETS.

Interest due, \$11,184.12, and accrued, \$124,283.41, on mortgages.....	\$	135,467.53	
Interest accrued on bonds.....		250.00	
Interest accrued on collateral loans.....		61.37	
Interest due, \$14,993.69, and accrued, \$15,635.00, on premium notes, policy loans or liens.....		30,628.69	
Total interest and rents due and accrued.....	\$	166,407.59	
Market value of real estate over book value.....		16,220.20	

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1915, less reinsurance premiums.....	\$ 2,212.96	\$ 67,819.92	
Gross deferred premiums on policies in force December 31, 1915, less reinsurance premiums.....	4,350.87	78,647.81	
Totals.....	\$ 6,563.83	\$ 146,467.73	
Deduct loading.....	3,032.79	23,215.43	
Net amount of uncollected and deferred premiums.....	\$ 3,531.04	\$ 123,252.30	126,783.34
Gross assets.....			\$ 12,392,568.46

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, gross.....	\$	3,479.69	
Premium notes, policy loans, and other policy assets in excess of net value and other policy liabilities on individual policies.....		10,084.04	13,563.73
Total admitted assets.....	\$	12,379,004.73	

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, as computed by the Michigan Insurance Department on the following tables of mortality and rates of interest, viz.:			
American Table at 4 per cent on policies issued prior to 1903.....	\$	6,723,126.00	
Same for reversionary additions.....		107,209.94	
American Experience Table at 3½ per cent from January 1, 1903, and modified preliminary term from January 1, 1908.....		4,249,461.00	
American Experience Table at 3 per cent on whole life and 20 payment life installment option participating from January 1, 1903.....		72,293.00	
Total.....	\$11,152,089.94		
Deduct net value of risks of this company reinsured in other solvent companies.....		66,757.00	
Net reserve.....	\$	11,085,332.94	
Extra reserve for total and permanent disability benefits.....		918.55	
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the Michigan Mutual Life Insurance Company.....		35,514.63	
Present value of amounts incurred but not yet due for total and permanent disability benefits.....		510.00	
Claims for death losses reported for which no proofs have been received.....	\$	59,512.95	
Reserve for net death losses incurred but unreported.....		418.00	
Claims for matured endowments due and unpaid.....		1,779.98	
Claims for death losses and other policy claims resisted.....		1,500.00	
Total policy claims.....			63,210.93

Premiums paid in advance, including surrender values so applied.....	\$ 5,246.38
Unearned interest and rent paid in advance.....	31,456.24
Commissions due to agents on premium notes when paid.....	3,220.40
Salaries, rents, office expenses, bills, and accounts due or accrued.....	6,186.22
Medical examiners' fees, \$2,109.00, and legal fees, \$367.00, due or accrued.....	2,476.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	21,724.62
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	5,125.35
Dividends declared on or apportioned to annual dividend policies payable to policy- holders during 1916, whether contingent upon the payment of renewal premiums or otherwise.....	5,006.47
Capital stock.....	250,000.00
Unassigned funds (surplus).....	862,976.00
Total.....	\$ 12,379,004.73

## EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year.....	24,298	\$ 32,672,093.00	7,910	\$ 11,140,678.00	3,983	\$ 9,911,096.00	\$ 160,887.00	36,191	\$ 53,884,754.00	
Issued during year.....	3,108	4,922,508.00	299	492,010.00	710	2,044,372.00	86,067.00	4,117	7,458,890.00	
Revived during year.....	27	59,469.00	3	4,000.00	9	22,500.00	98.00	39	86,067.00	
Increased during year.....		8,376.00		32,105.00		10,532.00	9,669.00		60,682.00	
Totals before transfers.....	37,433	37,662,446.00	8,212	11,668,793.00	4,702	11,988,500.00				
Transfers, deductions.....	147	220,645.00	14	19,733.00	25	47,346.00				
Transfers, additions.....	52	100,292.00	13	18,687.00	121	168,745.00				
Balance of transfers.....	95	120,353.00	1	1,046.00	96	121,399.00				
Totals after transfers.....	27,338	37,542,093.00	8,211	11,667,747.00	4,798	12,109,899.00	170,654.00	40,347	61,490,393.00	
Deduct ceased:										
By death.....	274	428,037.00	73	184,320.00	26	72,946.00	8,222.00	373	693,525.00	
By maturity.....	3	4,000.00	157	250,782.00	45	77,240.00	5,447.00	205	337,469.00	
By expiry.....					60	103,731.00		60	103,731.00	
By surrender.....	469	742,807.00	278	401,368.00	6	8,182.00	3,822.00	753	1,156,179.00	
By lapse.....	1,812	2,543,678.00	66	71,687.00	829	2,312,651.00		2,707	4,928,016.00	
By decrease.....		97,839.00		100,344.00		42,667.00			240,850.00	
Total terminated.....	2,558	3,816,361.00	574	1,008,501.00	966	2,617,417.00	17,491.00	4,098	7,459,770.00	
Outstanding end of year.....	24,780	33,725,732.00	7,637	10,659,246.00	3,832	9,492,482.00	153,163.00	36,249	54,030,623.00	
Policies reinsured.....	95	559,194.00	12	78,435.00	82	428,967.00		189	1,066,596.00	

NOTE.—Paid-up insurance included in the final total (including additions to policies): Number of policies, 3,633; amount, \$3,106,557.54.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31st of previous year.....	1,271	\$ 1,865,897.08
Policies on the lives of citizens of said State issued during the year.....	195	363,436.68
Totals.....	1,466	\$ 2,229,333.76
Deduct ceased to be in force during the year.....	212	326,577.61
Policies in force December 31, 1915.....	1,254	\$ 1,902,756.15
Losses and claims incurred during the year.....	10	\$ 13,200.00
Losses and claims settled during the year, in cash, \$12,500.00; by compromise, \$700.00.....	10	13,200.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$55,020.21.		

## MISSOURI STATE LIFE INSURANCE COMPANY.

Incorporated November 23, 1892.

Commenced Business December 1, 1892.

EDMUND P. MELSON, President.

T. F. LAWRENCE, Secretary.

Home Office, N. W. Corner Fifteenth and Locust Sts., St. Louis, Mo.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 10,000,275.24

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$12,907.43 for first year's reinsurance..	\$ 937,683.74	
Dividends applied to pay first year's premiums.....	406.09	
Total first year's premiums on original policies.....	\$ 938,089.83	
Dividends applied to purchase paid-up additions and annuities.....	1,960.00	
Surrender values applied to purchase paid-up insurance and annuities..	963.88	
Total new premiums.....	\$ 941,013.71	
Renewal premiums, without deductions for commissions or other expenses, less \$6,648.79 for reinsurance on renewals.....	\$ 2,456,522.87	
Dividends applied to pay renewal premiums.....	47,225.79	
Dividends applied to shorten the endowment or premium-paying period..	254.98	
Surrender values applied to pay renewal premium.....	9,849.10	
Total renewal premiums.....	2,513,852.74	
Premium income from health and accident riders to life policies.....	1,123.83	
Extra premiums for additional accidental death benefits, \$2,933.55 included in life policies, less \$152.94 paid for reinsurance.....	2,780.61	
Total premium income.....	\$ 3,458,770.89	
Dividends left with the company to accumulate at interest.....	12,237.57	

Gross interest on mortgage loans, less \$1,477.29 accrued interest on mortgages acquired during 1915.....	\$ 533,529.75	
Gross interest on collateral loans.....	4,729.06	
Gross interest on bonds and dividends on stocks, less \$1,312.80 accrued interest on bonds acquired during 1915.....	2,651.87	
Gross interest on premium notes, policy loans, or liens.....	123,239.31	
Gross interest on deposits in trust companies and banks.....	26,649.63	
Gross interest on bills receivable.....	5,360.61	
Gross interest on agents' balances.....	3,866.41	
Gross rent from company's property, including \$20,000.00 for company's occupancy of its own buildings.....	21,694.57	
Total gross interest and rents.....	\$ 721,721.21	
Bonus on mortgage loans paid off prior to maturity.....	\$ 2,028.28	
Income from mortgage loans previously charged off.....	9,200.00	
Suspense items.....	87.72	
		11,316.00
From agents' balances previously charged off.....		1,381.62
From profit on sale or maturity of ledger assets, viz.:		
Real estate.....	\$ 3,299.69	
Bonds.....	201.25	
		3,500.94
Total income.....	\$ 4,208,928.23	
Sum of both amounts.....	\$ 14,209,203.47	

## DISBURSEMENTS.

For death claims, \$624,855.70; additions, \$10,662.22.....	\$ 635,517.92
For matured endowments.....	53,255.00
For total and permanent disability claims, \$3,145.73, and for additional accidental death benefits, \$1,000.00.....	4,145.73
Net amount paid for losses and matured endowments.....	\$ 692,918.65
For claims under health and accident riders to life policies.....	100.75
For annuities involving life contingencies.....	679.95
Premium notes and liens voided by lapse, less \$10,531.24 restorations....	34,611.50
Surrender values paid in cash, or applied in liquidation of loans or notes, less \$2,230.70 received for surrender values of reinsurance canceled....	410,596.01
Surrender values applied to pay renewal premiums.....	9,849.10
Surrender values applied to purchase paid-up insurance and annuities..	963.88
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....	50,196.16
Dividends applied to pay renewal premiums.....	472,251.79
Dividends applied to pay first years' premiums.....	406.09
Dividends applied to shorten the endowment or premium-paying period..	254.98
Dividends applied to purchase paid-up additions and annuities.....	1,960.00
Dividends left with the company to accumulate at interest.....	12,237.57
Total paid policyholders.....	\$ 1,262,000.43
Expense of investigation and settlement of policy claims, including \$3,299.87 for legal expense.....	3,491.85
Paid for claims on supplementary contracts not involving life contingencies.....	10,699.68
Dividends and interest thereon held on deposit surrendered during the year.....	6,554.92
Paid stockholders for interest or dividends.....	60,000.00
Commissions to agents (less commission on reinsurance): First year's premiums, \$622,842.21; renewal premiums, \$118,948.97; accident, \$443.58; health, \$7.20.....	742,241.96
Commuted renewal commissions.....	24,452.77
Compensation of managers and agents not paid by commission for services in obtaining new insurance.....	35,603.29

Agency supervision and traveling expenses of supervisors (except compensation for home office supervision).....	\$ 29,646.40
Branch office expenses, including salaries of managers and clerks.....	25,794.05
Medical examiners' fees, \$61,115.50; inspection of risks, \$18,681.99.....	79,797.49
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	153,954.99
Rent, including \$20,000.00 for company's occupancy of its own buildings.....	23,480.00
Advertising, \$8,566.09; printing and stationery, \$26,679.16; postage, telegraph, telephone, and express, \$17,912.39; exchange, \$2,252.09.....	55,409.73
Legal expense.....	2,659.45
Furniture, fixtures, and safes.....	26,583.49
Repairs and expenses (other than taxes) on real estate.....	10,135.71
Taxes on real estate.....	6,733.79
State taxes on premiums.....	49,443.59
Insurance department licenses and fees.....	6,386.86
Federal corporation tax.....	2,314.07
Municipal licenses and taxes.....	9,326.98
Federal tax stamps.....	345.00
State licenses and taxes other than tax on premiums.....	2,462.42
Premiums on bonds—agents', \$1,400.68; banks, \$886.82; collection of premiums, \$1,598.37.....	3,886.07
Investment expenses, \$8,975.99; miscellaneous traveling expenses, \$311.85.....	9,287.84
Incidental office expenses.....	4,621.12
Expenses of 1915 convention of \$100,000 club.....	16,668.75
Agents' balances charged off.....	326.29
Gross loss on sale or maturity of ledger assets (real estate).....	350.00
Gross decrease, by adjustment, in book value of ledger assets, viz.: Mortgage loans.....	19,800.00
Certificates of deposit.....	21,950.00
Total disbursements.....	\$ 2,706,408.99
Balance.....	\$ 11,502,794.48

## LEDGER ASSETS.

Book value of real estate.....	\$ 491,338.56
Mortgage loans on real estate, first liens.....	7,702,031.99
Loans secured by pledge of bonds, stocks or other collateral.....	15,205.46
Loans made to policyholders on this company's policies assigned as collateral.....	2,124,051.14
Premium notes on policies in force, of which \$64.95 is for first year's premiums.....	90,013.72
Book value of bonds.....	71,425.00
Cash in company's office.....	6,369.03
Deposits in trust companies and banks not on interest.....	61,654.15
Deposits in trust companies and banks on interest.....	811,923.83
Bills receivable, \$67,558.50; agents' balances (debit, \$69,423.73; credit, \$8,200.63), net, \$61,223.10.....	128,781.60
Total ledger assets, as per balance.....	\$ 11,502,794.48

## NON-LEDGER ASSETS.

Interest due, \$50,135.74, and accrued, \$254,408.87, on mortgages.....	\$ 304,544.61
Interest accrued on bonds.....	1,243.75
Interest due, \$1,265.66, and accrued, \$537.61, on collateral loans.....	1,803.27
Interest accrued on premium notes, policy loans, or liens.....	4,388.91
Interest due, \$1,357.85, and accrued, \$1,109.97, on other assets: On certificates of deposit.....	1,530.52
On daily bank balances.....	937.30
Total interest and rents due and accrued.....	314,448.36
Due from other companies for losses or claims on policies of this company reinsured ..	5,000.00

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1915, less reinsurance premiums.....\$	2,487.77	\$ 213,973.71	
Gross deferred premiums on policies in force December 31, 1915, less reinsurance premiums.....	12,546.02	187,603.90	
Totals.....\$	15,033.79	\$ 401,577.61	
Deduct loading.....	9,412.51	63,210.74	
Net amount of uncollected and deferred premiums.\$	5,621.28	\$ 338,366.87	\$ 343,988.15
Gross assets.....			\$ 12,166,230.99
DEDUCT ASSETS NOT ADMITTED.			
Agents' debit balances, gross.....\$		69,423.73	
Bills receivable.....		67,558.50	
Premium notes, policy loans and other policy assets in excess of net value and other policy liabilities on individual policies.....		26,940.61	
Book value of ledger assets over market value (bonds—par, \$72,500.00; book, \$71,425.00; market, \$69,925.00).....		1,500.00	
			165,422.84
Total admitted assets.....			\$ 12,000,808.15

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, as computed by the Company on the following tables of mortality and rates of interest, viz.:			
Actuaries' Table at 4 per cent on all policies bearing numbers below 24,000 and dated prior to 1906.....\$			
Same for reversionary additions.....		797.00	
American Experience Table at 3 per cent on all participating life and endowment policies bearing numbers above 24,000 and below 250,000 except limited payment life, guaranteed paid-up addi- tions, policies.....			
Same for reversionary additions.....		4,266.00	
American Experience Table at $3\frac{1}{2}$ per cent on all policies dated 1901 and after except as noted above.....			
Same for reversionary additions.....		146,726.00	
Net present value of annuities, including those in reduction of premiums:			
American Experience Table at $3\frac{1}{2}$ per cent.....		10.73	
American Experience Table at 3 per cent.....		25,342.95	
McClintock's Annuitant Table at $3\frac{1}{2}$ per cent.....		17,315.00	
Total.....		\$ 9,295,879.68	
Deduct net value of risks of this company reinsured in other solvent com- panies.....		12,030.00	
Net reserve.....			\$ 9,283,849.68
Extra reserve for total and permanent disability benefits, \$57,316.36; and for addi- tional accidental death benefits, \$2,108.02, included in life policies.....			
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....		25,529.04	
Present value of amounts incurred but not yet due for total and permanent disability benefits.....			
Liability on policies canceled and not included in net reserve upon which a surrender value may be demanded.....			608.87
Claims for death losses in process of adjustment, or adjusted and not due.\$	11,544.00		
Claims for death losses reported for which no proofs have been received..	50,906.00		
Reserve for net death losses incurred but unreported .....	20,854.00		

Claims for death losses and other policy claims resisted.....\$	17,872.00
Claims for total and permanent disability benefits.....	2,371.11
Due and unpaid on annuity claims involving life contingencies.....	1,000.00
Total policy claims.....\$	104,547.11
Dividends left with the company to accumulate at interest, and accrued interest thereon.....	20,087.98
Premiums paid in advance, including surrender values so applied.....	19,198.44
Unearned interest and rent paid in advance.....	47,239.71
Commissions due to agents on premium notes when paid—first year, \$43.22; renewal, \$4,497.44.....	4,540.66
Commissions to agents, due or accrued.....	2,953.21
Salaries, rents, office expenses, bills, and accounts due or accrued.....	10,185.58
Medical examiners' fees.....	6,650.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	52,970.12
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	32,169.70
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1916, whether contingent upon the payment of renewal premiums or otherwise.....	49,847.74
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....	62,336.43
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....	377,161.07
Trust fund account of trust fund dividend policies.....	2,857.69
Extra premium reserves.....	5,448.18
Guaranteed premium reduction coupons deposited with the company and accrued interest thereon.....	888.51
Cash in suspense.....	1,502.36
Capital stock.....	1,000,000.00
Unassigned funds (surplus).....	814,125.03
Total.....\$	12,000,808.15

## EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
At end of previous year.....	40,803	\$ 69,180,562.73	9,836	\$ 12,711,952.50	4,140	\$ 11,457,205.83		\$ 14,672.73	54,779	\$ 93,364,393.79
Issued during year.....	13,218	25,933,787.00	1,184	1,693,732.00	682	3,241,010.32			15,084	30,890,549.32
Revived during year.....	274	603,778.00	63	86,000.00	32	111,890.00			369	801,628.00
Increased during year.....	5	243,791.91	1	22,820.00		92,175.96		4,054.85	6	362,842.72
Totals before transfers.....	54,300	95,981,919.64	11,084	14,516,524.50	4,854	14,902,242.11				
Transfers, deductions.....	1,069	1,487,327.66	260	203,753.00	264	613,057.00				
Transfers, additions.....	451	480,880.66	172	89,743.00	970	1,733,519.00				
Balance of transfers.....	—618	—1,006,447.00	—88	—114,015.00	+706	+1,120,462.00				
Totals after transfers.....	53,682	94,975,472.64	10,996	14,402,509.50	5,560	16,022,704.11		18,727.58	70,238	125,419,413.83
Deduct ceased:										
By death.....	255	441,957.82	75	121,064.00	48	107,495.49		210.91	378	670,728.22
By maturity.....			52	52,255.00					52	52,255.00
By expiry.....					225	751,017.46			225	751,017.46
By surrender.....	1,126	2,371,659.24	407	617,392.50	21	99,066.11		876.32	1,554	3,088,994.17
By lapse.....	5,977	10,650,331.00	492	729,585.00	580	2,137,575.83			7,049	13,517,491.83
By decrease.....		244,946.73		139,893.00		73,694.25				458,533.98
Total terminated.....	7,358	13,708,894.79	1,026	1,660,189.50	874	3,108,849.14		1,087.23	9,258	18,539,020.66
Outstanding end of year.....	46,324	81,266,577.85	9,970	12,742,320.00	4,686	12,853,854.97		17,640.35	60,980	106,880,393.17
Policies reinsured.....									186	1,510,952.00

NOTE.—Paid-up insurance included in the final total (including additions to policies): Number of policies, 4,389; amount, \$4,310,461.63.

The annuities in force December 31st last were in number 13, representing in annual payments, \$2,117.96.

Additional accidental death benefits included in life policies were in amount, \$1,838,250.00.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31st of previous year.....	662	\$ 1,129,626.05
Policies on the lives of citizens of said State issued during the year.....	293	445,992.50
Totals.....	955	\$ 1,575,618.55
Deduct ceased to be in force during the year.....	257	525,498.00
Policies in force December 31, 1915.....	698	\$ 1,050,120.55
Losses and claims incurred during the year.....	8	\$ 15,056.89
Losses and claims settled during the year, in cash, \$13,063.33; by compromise, \$979.56.....	6	14,042.89
Losses and claims unpaid December 31, 1915.....	2	\$ 1,014.00
Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses, \$25,871.98.		

## MUTUAL BENEFIT LIFE INSURANCE COMPANY.

Incorporated January 31, 1845.

Commenced Business April, 1845.

FREDERICK FRELINGHUYSEN, President.

J. WILLIAM JOHNSON, Secretary.

SAMUEL W. BALDWIN, Treasurer.

Home Office, 750 Broad Street, Newark, N. J.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 173,449,014.23

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses.....	\$ 2,933,036.82
Surrender values applied to pay first year's premiums.....	23,214.83
Total first year's premiums on original policies.....	\$ 2,956,251.65
Dividends applied to purchase paid-up additions and annuities.....	609,364.74
Consideration for original annuities involving life contingencies.....	58,338.76
Total new premiums.....	\$ 3,623,955.15
Renewal premiums without deduction for commissions or other expenses.....	\$18,893,902.27
Dividends applied to pay renewal premiums.....	3,365,956.88
Dividends applied to shorten the endowment or premium-paying period.....	957,475.25
Surrender values applied to pay renewal premiums.....	34,617.15
Renewal premiums for deferred annuities.....	23,107.01
Total renewal premiums.....	23,275,058.56
Total premium income.....	\$ 26,899,013.71

Consideration for supplementary contracts not involving life contingencies.....	\$	780,850.59
Gross interest on mortgage loans.....	\$	4,515,425.48
Gross interest on collateral loans.....		76,782.32
Gross interest on bonds and dividends on stocks, less \$24,066.71 accrued interest on bonds acquired during 1915.....		1,997,604.63
Gross interest on premium notes, policy loans or liens.....		2,088,904.28
Gross interest on deposits in trust companies and banks.....		58,073.59
Gross interest on agents accounts.....		646.69
Gross discount on claims paid in advance.....		5.27
Gross rent from company's property.....		110,184.08
Total gross interest and rents.....		8,847,626.24
Income taxes withheld at source.....		1,110.00
Gross profit on sale or maturity of ledger assets (bonds).....		2,200.00
Gross increase, by adjustment, in book value of ledger assets (bonds).....		22,660.00
Total income.....	\$	36,553,460.54
Sum of both amounts.....	\$	210,002,474.77

## DISBURSEMENTS.

For death claims, \$7,254,462.45; additions, \$161,385.51.....	\$	7,415,847.96
For matured endowments, \$1,620,081.29; additions, \$115,914.89.....		1,735,996.18
Net amount paid for losses and matured endowments.....	\$	9,151,844.14
For annuities involving life contingencies.....		143,208.34
Premium notes and liens voided by lapse.....		1,491.18
Surrender values paid in cash, or applied in liquidation of loans or notes.....		4,489,995.73
Surrender values applied to pay new premiums, \$23,214.83; to pay renewal premiums, \$34,617.15.....		57,831.98
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....		569,972.19
Dividends applied to pay renewal premiums.....		3,365,956.88
Dividends applied to shorten the endowment or premium-paying period.....		957,475.25
Dividends applied to purchase paid-up additions and annuities.....		609,364.74
Total paid policyholders.....	\$	19,347,140.43
Expense of investigation and settlement of policy claims, including \$788.49 for legal expense.....		789.49
Paid for claims on supplementary contracts not involving life contingencies.....		463,531.13
Commissions to agents (less commission on reinsurance): First year's premiums, \$1,243,912.72; renewal premiums, \$1,373,156.59; annuities (original), \$2,054.43, (renewal), \$479.97.....		2,619,603.7
Commuted renewal commissions.....		5,200.00
Compensation of managers and agents not paid by commission for services in obtaining new insurance.....		196.15
Agency supervision and traveling expenses of supervisors, except compensation for home office supervision.....		56,643.97
Agency expenses, including salaries of managers and clerks.....		25,066.52
Medical examiners' fees, \$174,116.00; inspection of risks, \$17,251.97.....		191,367.97
Salaries and all other compensation of officers, directors, trustees, and home office employees.....		508,604.05
Rent.....		89,584.01
Advertising, \$21,155.69; printing and stationery, \$34,585.81; postage, telegraph, telephone, and express, \$57,860.45.....		113,601.95
Legal expense.....		36,341.82
Furniture, fixtures, and safes.....		1,544.21
Repairs and expenses (other than taxes) on real estate.....		29,471.76
Taxes on real estate.....		73,318.84
State taxes on premiums.....		309,446.33
Insurance department licenses and fees.....		20,564.39
Federal income tax.....		15,391.68

Federal stamp taxes.....	\$ 182.15
State, county and municipal taxes.....	194,290.17
County and municipal licenses.....	7,329.39
Mortgage loan expenses.....	16,229.57
Heat and light, \$14,576.21; restaurant, \$22,122.07.....	36,698.28
Laundry and extra janitor service, \$3,323.63; home office supplies, \$20,330.72.....	23,654.35
Home office repairs, \$2,255.92; inspection and detective service, \$1,328.65.....	3,584.57
Petty cash, \$851.27; miscellaneous, \$1,295.85.....	2,147.12
Income taxes withheld at source.....	1,042.00
Gross loss on sale or maturity of ledger assets (real estate).....	30,271.80
Gross decrease, by adjustment, in book value of ledger assets, viz.:	
Real estate.....	64,678.39
Bonds.....	134,543.33
Stocks.....	80,500.00
Total disbursements.....	\$ 24,502,559.53
Balance.....	\$ 185,499,915.24

## LEDGER ASSETS.

Book value of real estate.....	\$ 2,962,924.23
Mortgage loans on real estate, first liens.....	93,278,586.80
Loans secured by pledge of bonds, stocks or other collateral.....	3,050,000.00
Loans made to policyholders on this company's policies assigned as collateral or secured by terms of policies.....	31,835,028.39
Premium notes on policies in force.....	5,629,347.36
Book value of bonds, \$46,246,340.71, and stocks, \$34,500.00.....	46,280,840.71
Cash in company's office.....	13,045.08
Deposits in trust companies and banks not on interest.....	141,665.35
Deposits in trust companies and banks on interest.....	2,301,794.43
Agents' balances (debit), \$11,746.88; (credit), \$5,063.99, net.....	6,682.89
Total ledger assets, as per balance.....	\$ 185,499,915.24

## NON-LEDGER ASSETS.

Interest due, \$11,352.12, and accrued, \$1,865,016.20, on mortgages.....	\$ 1,876,368.32
Interest due, \$40,405.00, and accrued, \$710,745.91, on bonds.....	751,150.91
Interest due, \$150,828.20, and accrued, \$868,636.21, on premium notes, policy loans, or liens.....	1,019,464.41
Total interest and rents due and accrued.....	3,646,983.64

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1915, less reinsurance premiums.....	\$ 38,300.69	\$ 1,049,191.49	
Gross deferred premiums on policies in force December 31, 1915, less reinsurance premiums.....	28,960.41	1,826,079.67	
Totals.....	\$ 319,261.10	\$ 2,875,271.16	
Deduct loading (20 per cent).....	63,852.22	575,054.23	
Net amount of uncollected and deferred premiums.....	\$ 255,408.88	\$ 2,300,216.93	2,555,625.81
Gross assets.....			\$ 191,702,524.69

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, gross.....	\$ 11,746.88
Overdue and accrued interest on bonds in default.....	47,608.33
	1,372,371.57
Total admitted assets.....	\$ 190,330,153.12

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, as computed by the New Jersey Insurance Department on the following tables of mortality and rates of interest, viz.:

Actuaries' Table at 4 per cent on participating policies issued prior to January 1, 1900, including special allowance for surrender values guaranteed by the company on the American $3\frac{1}{2}$ per cent basis.....	\$55,667,334.00
Same for reversionary additions.....	3,941,035.00
American Experience Table at 3 per cent on all policies issued since December 31, 1899, and on all non-participating policies.....	106,920,403.00
Same for reversionary additions.....	1,879,998.00
Net present value of annuities, including those in reduction of premiums:	
McClintock 3 per cent .....	1,978,041.00
Net reserve.....	\$ 170,386,811.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....	3,347,009.00
Claims for death losses in process of adjustment, or adjusted and not due..\$	115,157.46
Claims for death losses reported for which no proofs have been received..	236,654.52
Reserve for net death losses incurred but unreported—estimated.....	300,000.00
Claims for matured endowments due and unpaid.....	38,359.00
Claims for death losses and other policy claims resisted.....	20,254.79
Total policy claims.....	710,425.77
Premiums paid in advance, including surrender values so applied.....	229,472.71
Unearned interest and rent paid in advance.....	738.09
Commissions to agents, due or accrued.....	7,982.58
Cost of collection on uncollected and deferred premiums, in excess of the loading thereon.....	70,492.85
Salaries, rents, office expenses, bills, and accounts due or accrued—estimated.....	50,000.00
Medical examiners' fees.....	16,945.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	588,000.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	583,671.68
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1916, whether contingent upon the payment of renewal premiums or otherwise (regular dividends, \$5,784,889.98; special dividends, \$1,156,978.00).....	6,941,867.98
Contingency reserve fund: Suspended mortality fund, \$4,464,445.00; dividend equalization fund, \$225,828.53; security fluctuation and real estate depreciation fund, \$2,705,352.93.....	7,395,626.46
Income taxes withheld at source.....	1,110.00
Total.....	\$ 190,330,153.12

## EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Amount	Number	Amount
At end of previous year-----	251,999	\$ 608,459,104.00	31,630	\$ 65,226,292.00	13,541	\$ 31,246,833.00	\$ 9,300,841.00	297,170	\$ 714,233,070.00	
Issued during year-----	30,905	76,755,283.00	2,008	4,179,734.00	1,746	5,418,052.00	1,056,971.00	34,659	87,410,040.00	
Revived during year-----	70	143,500.00	2	39,359.00	2	6,000.00	46.00	74	149,903.00	
Increased during year-----	81	68,388.00	4	39,487.00			7,329.00	85	115,204.00	
Totals before transfers-----	283,055	685,426,275.00	33,644	69,445,872.00	15,289	36,670,885.00				
Transfers, deductions-----	5,955	11,178,947.00	700	1,326,382.00	860	2,731,802.00				
Transfers, additions-----	1,028	3,166,156.00	111	173,642.00	6,376	11,897,333.00				
Balance of transfers-----	-4,927	-8,012,791.00	-589	-1,152,740.00	+5,516	+9,165,531.00				
Totals after transfers-----	278,128	677,413,484.00	33,055	68,293,132.00	20,805	45,836,416.00	10,365,187.00	331,988	801,908,219.00	
Deduct ceased:										
By death-----	2,543	6,565,521.00	218	489,262.00	93	214,457.00	161,899.00	2,854	7,431,139.00	
By maturity-----			762	1,605,072.00			114,734.00	762	1,719,806.00	
By expiry-----				26,886.00	5,204	10,363,860.00		5,204	10,390,746.00	
By surrender-----	3,529	9,393,142.00	929	2,080,215.00	426	814,557.00	223,820.00	4,884	12,511,234.00	
By lapse-----	2,708	4,726,633.00	96	156,700.00	710	2,191,825.00		3,514	7,075,158.00	
By decrease-----		987,826.00		80,470.00	7	110,844.00	141,829.00	7	1,320,969.00	
Total terminated-----	8,780	21,673,122.00	2,005	4,438,605.00	6,440	13,695,543.00	641,782.00	17,225	40,449,052.00	
Outstanding end of year-----	269,348	655,740,362.00	31,050	63,854,527.00	14,365	32,140,873.00	9,723,405.00	314,763	761,459,167.00	

Nore.—Paid-up insurance included in the final total (including additions to policies): Number of policies, 31,545; amount, \$76,774,160.00.

The annuities in force December 31st last were in number 889, representing in annual payments, \$287,388.84.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31st of previous year.....	10,577	\$ 17,162,338.00
Policies on the lives of citizens of said State issued during the year.....	1,019	1,999,175.00
Totals.....	11,596	\$ 19,161,513.00
Deduct ceased to be in force during the year.....	690	1,150,131.00
Policies in force December 31, 1915.....	10,906	\$ 18,011,382.00
Losses and claims incurred during the year.....	119	\$ 201,901.00
Losses and claims settled during the year, in cash.....	117	190,901.00
Losses and claims unpaid December 31, 1915.....	2	\$ 11,600.00
Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses, \$590,420.00.		

## THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK.

Incorporated April 12, 1842.

Commenced Business, February 1, 1843.

CHARLES A. PEABODY, President.

WILLIAM J. EASTON

WILLIAM FREDERICK DIX } Secretaries.

CHARLES H. WARREN, Treasurer.

Home Office, 34 Nassau Street, New York, N. Y.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 601,616,112.03

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses.....	\$ 5,358,512.73
Surrender values applied to pay first year's premiums.....	44,126.92
Total first year's premiums on original policies.....	\$ 5,402,639.65
Dividends applied to purchase paid-up additions and annuities.....	2,540,445.07
Consideration for original annuities involving life contingencies.....	506,491.42
Consideration for supplementary contracts involving life contingencies.....	1,029,186.73
Total new premiums.....	\$ 9,478,762.87
Renewal premiums, without deduction for commissions or other expenses, less \$116,825.53 for reinsurance on renewals.....	\$44,632,104.29
Dividends applied to pay renewal premiums.....	4,560,399.49
Surrender values applied to pay renewal premiums.....	535,003.46
Renewal premiums for deferred annuities.....	7,467.78
Total renewal premiums.....	49,734,975.02
Extra premiums for total and permanent disability benefits.....	41,555.08
Total premium income.....	\$ 59,255,292.97

Consideration for supplementary contracts not involving life contingencies.....	\$	628,221.57
Dividends left with the company to accumulate at interest.....		108,703.21
Gross interest on mortgage loans.....	\$	6,254,333.41
Gross interest on bonds and dividends on stocks, less \$191,651.73 accrued interest on bonds acquired during 1915.....		15,327,955.99
Gross interest on premium notes, policy loans, or liens.....		4,517,373.74
Gross interest on deposits in trust companies and banks.....		167,612.19
Interest on deferred premiums, overdue premiums and interest.....		167,343.70
Interest on real estate contracts.....		4,860.49
Gross rent from company's property, including \$322,466.67 for company's occupancy of its own buildings.....		1,381,507.70
Total gross interest and rents.....		27,820,987.22
Premium extension fees.....	\$	55,175.36
Policy fees.....		1,268.25
Deposit on account of real estate contract forfeited.....		20,000.00
		76,443.61
Collections or deposits received for account of others, not paid out.....		21,964.42
From agents balances previously charged off.....		9,817.05
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate.....	\$	18,129.31
Bonds.....		22,944.58
Stocks.....		350.10
		41,423.99
Gross increase, by adjustment, in book value of ledger assets (bonds—for accrual of discount).....		288,853.62
Total income.....	\$	88,251,707.66
Sum of both amounts.....	\$	689,868,691.79.

## DISBURSEMENTS.

For death claims (less \$135,942.44 reinsurance), \$23,510,780.99; additions, \$1,039,312.79.....	\$24,550,093.78
For matured endowments, \$7,606,271.23; additions, \$59,495.50.....	7,665,766.73
Net amount paid for losses and matured endowments.....	\$32,215,860.51
For annuities involving life contingencies.....	2,825,139.50
Surrender values paid in cash, or applied in liquidation of loans or notes.....	15,237,288.62
Surrender values applied to pay new premiums, \$44,126.92; to pay renewal premiums, \$535,003.46.....	579,130.38
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....	9,911,362.54
Dividends applied to pay renewal premiums.....	4,560,399.49
Dividends applied to purchase paid-up additions and annuities.....	2,540,445.07
Dividends left with the company to accumulate at interest.....	108,703.21
Total paid policyholders.....	\$67,978,329.32
Expense of investigation and settlement of policy claims, including \$38,677.87 for legal expense.....	57,928.85
Premiums waived on account of total and permanent disability.....	274.26
Paid for claims on supplementary contracts not involving life contingencies.....	568,345.36
Dividends and interest thereon held on deposit surrendered during the year.....	42,061.27
Commissions to agents (less commission on reinsurance): First year's premiums, \$2,429,589.93; renewal premiums, \$1,764,906.74; annuities (original), \$24,023.78; (renewal), \$37.61.....	4,218,558.06
Commuted renewal commissions.....	1,222.39
Compensation of managers and agents not paid by commission for services in obtaining new insurance.....	210,892.75

Agency supervision and traveling expenses of supervisors (except compensation for home office supervision).....	\$ 664,431.76
Branch office expenses, including salaries of managers and clerks.....	846,164.56
Medical examiners' fees, \$363,695.64; inspection of risks, \$68,824.24.....	432,519.88
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	1,448,581.50
Rent, including \$322,466.67 for company's occupancy of its own buildings, less \$4,060.36 received under sublease.....	546,131.93
Advertising, \$42,000.02; printing and stationery, \$163,151.92; postage, telegraph, telephone, and express, \$231,167.93; exchange, \$2,762.18....	439,082.05
Legal expense, not included above, \$20,868.54; legislative, \$15,118.02.....	35,986.56
Furniture, fixtures, and safes.....	58,017.19
Repairs and expenses (other than taxes) on real estate.....	396,981.68
Taxes on real estate.....	353,868.78
State taxes on premiums.....	759,924.00
Insurance department licenses and fees.....	34,002.48
Local tax on premiums, \$4,762.58; U. S. income tax, \$7,582.41; mortgage tax, \$317.50; war tax, \$1,478.79.....	14,141.28
Personal property, school, levee, and publication taxes in United States, \$2,892.01; stock transfer tax, \$8.00.....	2,900.01
Foreign taxes other than premiums, \$29,813.19; foreign tax on investments, \$1,794.00; duty, \$1,144.30.....	32,751.49
Other investment expenses, \$5,712.64; traveling—general office employees, \$93,626.55; conventions and meetings, \$48,389.96.....	147,729.15
Law library, \$3,938.40; cost of election and election lists, \$15,148.83.....	19,087.23
General audit, \$3,014.69; office supplies and expenses (home office), \$22,-215.25.....	15,229.94
Cost of State examinations, \$11,570.79; reports to governments, \$2,320.40; association memberships, \$13,786.74.....	27,677.93
Agents' balances charged off.....	65,506.74
Agency defalcation; Budapest, Hungary.....	17,451.84
Miscellaneous interest.....	12,529.39
Payments from deposits on account of pending insurance.....	22,547.26
Disbursed from amounts held for account of sundry parties.....	81,093.14
Gross loss on sale or maturity of ledger assets (real estate).....	8,591.11
Gross decrease, by adjustment, in book value of ledger assets, viz.: Real estate.....	1,682,768.70
Bonds (for amortization of premiums).....	132,185.07
Total disbursements.....	\$ 81,375,494.91
Balance.....	\$ 608,492,324.78

## LEDGER ASSETS.

Book value of real estate.....	\$21,579,165.32
Mortgage loans on real estate, first liens.....	110,940,930.90
Loans made to policyholders on this company's policies assigned as collateral.....	91,948,198.57
Book value of bonds, \$344,354,182.06; and stocks, \$27,610,768.49.....	371,964,950.55
Cash in company's office.....	49,354.02
Cash in transit since received.....	26,355.91
Deposits in trust companies and banks not on interest.....	283,330.47
Deposits in trust companies and banks on interest.....	11,148,143.36
Advanced or deposited to pay policy claims.....	411,425.62
Agents' balances (debit).....	38,307.12
Accounts collectible, \$52,814.75; supplies, \$35,370.95.....	88,185.70
Cash advanced to or in the hands of officers or employees.....	13,997.24
Total ledger assets, as per balance.....	\$ 608,492,324.78

## NON-LEDGER ASSETS.

Interest due, \$102,580.47, and accrued, \$1,542,855.29, on mortgages .....	\$ 1,645,435.76
Interest due, \$2,627.50, and accrued, \$5,049,726.02, on bonds .....	5,052,353.52
Interest accrued on premium notes, policy loans, or liens .....	1,280,046.80
Interest accrued on deposits .....	9,952.75
Interest accrued on real estate contracts .....	525.93
Rents due, \$90,926.08, and accrued, \$88,810.39, on company's property or lease .....	179,736.47
Total interest and rents due and accrued .....	\$ 8,168,051.23

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1915, less reinsurance premiums .....	\$ 24,465.94	\$ 3,767,588.08	
Gross deferred premiums on policies in force December 31, 1915, less reinsurance premiums .....	152,428.20	2,234,379.76	
Totals .....	\$ 176,894.14	\$ 5,941,967.84	
Deduct loading .....	45,992.48	1,544,911.64	
Net amount of uncollected and deferred premiums .....	\$ 130,901.66	\$ 4,397,056.20	4,527,957.86
Gross assets .....			\$ 621,188,333.87

## DEDUCT ASSETS NOT ADMITTED.

Supplies, stationery, and printed matter .....	\$ 35,370.95
Agents' debit balances, gross .....	38,307.12
Cash advanced to or in the hands of officers or agents .....	13,997.24
Book value of ledger assets over market value, viz.: bonds and stocks .....	4,519,589.81
Accounts collectible .....	52,814.75
	4,660,079.87
Total admitted assets .....	\$ 616,528,254.00

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, as computed by the Insurance Department of the State of New York on the following tables of mortality and rates of interest, viz.:	
American Experience Table at 3½ per cent on policies issued prior to January 1, 1907 .....	\$387,639,868.00
Same for reversionary additions .....	7,020,745.00
American Experience Table at 3 per cent on policies issued after December 31, 1906 .....	69,052,443.00
Same for reversionary additions .....	11,314,259.00
Net present value of annuities, including those in reduction of premiums:	
McClintock's Annuity Table at:	
3½ per cent on annuities issued prior to January 1, 1907 .....	16,394,842.00
3 per cent on annuities issued after December 31, 1906 .....	11,848,377.00
American Experience Table at 3½ per cent, \$1,474.00; at 3 per cent, \$1,470.00, on dividend additions to survivorship annuities .....	2,944.00
Total .....	\$503,273,478.00
Deduct net value of risks of this company reinsured in other solvent companies .....	45,658.00
Net reserve (paid-for basis) .....	\$ 503,227,820.00

Extra reserve for total and permanent disability benefits.....	\$ 25,173.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....	4,000,441.00
Present value of amounts incurred but not yet due for total and permanent disability benefits.....	1,502.00
Liability on policies canceled and not included in net reserve upon which a surrender value may be demanded.....	252,465.31
Claims for death losses due and unpaid.....	\$ 740,207.43
Claims for death losses in process of adjustment, or adjusted and not due.....	650,581.05
Claims for death losses reported for which no proofs have been received.....	2,377,388.45
Reserve for net death losses incurred but unreported.....	750,000.00
Claims for matured endowments due and unpaid.....	497,724.37
Claims for death losses and other policy claims resisted.....	469,972.48
Due and unpaid on annuity claims involving life contingencies.....	178,289.35
<hr/>	
Total policy claims.....	5,664,263.13
Due and unpaid on supplementary contracts not involving life contingencies.....	3,024.21
Dividends left with the company to accumulate at interest, and accrued interest thereon.....	460,458.43
Premiums paid in advance, including surrender values so applied.....	286,596.44
Unearned interest and rent paid in advance.....	1,004,169.49
Commissions to agents, due or accrued.....	30,529.66
Salaries, rents, office expenses, bills, and accounts due or accrued.....	16,195.98
Taxes due and accrued.....	116,764.25
Medical examiners' fees, \$1,644.68, and legal fees, \$200.00, due and accrued.....	1,844.68
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	690,609.17
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	1,192,403.37
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1916, whether contingent upon the payment of renewal premiums or otherwise.....	7,742,387.96
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....	10,097,604.62
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....	66,673,718.83
Fund for depreciation of securities and general contingencies.....	14,625,579.16
Deposits on account of pending insurance.....	133,323.37
Due sundry parties for collections made or deposits held for their account.....	280,379.94
<hr/>	
Total.....	\$ 616,528,254.00

## EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year.....	585,262	\$1,283,867,773.00	110,547	\$ 195,515,234.00	28,020	\$ 106,818,865.00	\$ 26,372,296.00	723,829	\$1,612,574,168.00	
Issued during year.....	48,976	114,713,688.00	6,988	11,520,092.00	5,366	17,518,498.00	4,424,433.00	61,330	148,176,711.00	
Revived during year.....	1,058	3,058,880.00	491	1,146,404.00	72	510,640.00	-----	1,621	4,715,954.00	
Increased during year.....	54	1,346,195.00	-----	510,668.00	13	6,132,617.00	-----	67	7,989,480.00	
Totals before transfers.....	635,350	1,402,986,506.00	118,026	208,692,458.00	33,471	130,980,620.00	-----	-----	-----	
Transfers, deductions.....	4,635	5,850,721.00	1,134	1,785,117.00	2,924	6,128,176.00	-----	-----	-----	
Transfers, additions.....	2,816	6,640,684.00	721	1,385,546.00	5,156	5,737,784.00	-----	-----	-----	
Balance of transfers.....	1,819	789,963.00	413	399,571.00	2,232	390,392.00	-----	-----	-----	
*Totals after transfers.....	633,531	1,403,776,469.00	117,613	208,292,887.00	35,703	130,590,228.00	30,796,729.00	786,847	1,773,456,313.00	
Deduct ceased:										
By death.....	7,922	21,605,403.00	858	1,834,714.00	229	966,504.00	1,043,093.00	9,009	25,419,714.00	
By maturity.....	-----	-----	3,409	7,369,400.00	-----	-----	59,141.00	3,409	7,428,541.00	
By expiry.....	-----	-----	6	43,439.00	4,461	15,791,292.00	-----	4,467	15,834,731.00	
By surrender.....	15,899	42,788,536.00	3,017	6,728,743.00	1,118	5,053,923.00	1,707,755.00	20,034	56,278,957.00	
By lapse.....	12,863	25,183,464.00	1,234	1,731,981.00	1,176	4,586,624.00	-----	15,273	31,502,069.00	
By decrease.....	70	235,940.00	21	81,244.00	4	107,000.00	-----	95	424,184.00	
Total terminated.....	36,754	89,813,343.00	8,545	17,789,521.00	6,988	26,505,343.00	2,809,989.00	52,287	136,918,196.00	
Outstanding end of year.....	596,777	1,313,963,126.00	109,068	190,503,366.00	28,715	104,084,885.00	27,986,740.00	734,560	1,636,538,117.00	
Policies reinsured.....	112	3,462,118.00	-----	-----	13	561,400.00	-----	125	4,023,518.00	

NOTE.—Paid-up insurance included in the final total (including additions to policies): Number of policies, 108,556; amount, \$215,307,241.08.  
The annuities in force December 31st last were in number 10,870, representing in annual payments, \$2,739,551.38.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31st of previous year.....	10,611	\$ 17,741,145.08
Policies on the lives of citizens of said State issued during the year.....	1,151	2,423,441.06
Totals.....	11,762	\$ 20,164,586.14
Deduct ceased to be in force during the year.....	1,247	2,409,180.15
Policies in force December 31, 1915.....	10,515	\$ 17,755,405.99
Losses and claims unpaid December 31st of previous year.....		\$ 500.00
Losses and claims incurred during the year.....	114	267,964.64
Totals.....	114	\$ 268,464.64
Losses and claims settled during the year.....	112	250,698.64
Losses and claims unpaid December 31, 1915.....	2	\$ 17,766.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$603,429.74.		

## NATIONAL LIFE INSURANCE COMPANY OF THE U. S. A.

Incorporated July 25, 1868.

Commenced Business August 1, 1868.

A. M. JOHNSON, President.

R. D. LAY, Secretary and Treasurer.

Home Office, 29 So. LaSalle Street, Chicago, Ill.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 12,268,024.94

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses.....	\$ 341,079.41	
Dividends applied to purchase paid-up additions and annuities.....	10,727.21	
Surrender values applied to purchase paid-up insurance and annuities.....	58,155.06	
Total new premiums.....		\$ 409,961.68
Renewal premiums, without deduction for commissions or other expenses.....	\$ 2,159,186.87	
Dividends applied to pay renewal premiums.....	62,274.27	
Total renewal premiums.....		2,221,461.14
Extra premiums for total and permanent disability benefits.....		1,174.63
Total premium income.....		\$ 2,632,597.45
Consideration for supplementary contracts not involving life contingencies.....		10,376.00
Gross interest on mortgage loans.....	\$ 216,504.78	
Gross interest on collateral loans.....	15,603.33	
Gross interest on bonds and dividends on stocks.....	193,208.30	
Gross interest on premium notes, policy loans, or liens.....	147,330.84	

Gross interest on deposits in trust companies and banks.....	\$ 31,369.99	
Gross interest on other debts due the company.....	3,799.60	
Gross rent from company's property.....	620.03	
		<hr/>
Total gross interest and rents.....	\$	608,436.87
From other sources.....		14,584.45
From agents' balances previously charged off.....		600.12
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate.....	\$ 247.33	
Bonds.....	918.13	
Stocks.....	10,158.50	
		<hr/>
		11,323.96
		<hr/>
Total income.....	\$	3,277,918.85
Income (casualty department).....		815,560.95
		<hr/>
Total income.....	\$	4,093,479.80
		<hr/>
Sum of both amounts.....	\$	16,361,504.74

## DISBURSEMENTS.

For death claims (less \$10,000.00 reinsurance), \$768,449.51; additions, \$14,-339.95.....	\$ 782,789.46
For matured endowments.....	31,958.00
Net losses paid for losses and matured endowments.....	\$ 814,747.46
For annuities involving life contingencies.....	25,783.16
Premium notes and liens voided by lapse.....	5,463.24
Surrender values paid in cash or applied in liquidation of loans or notes.....	580,813.03
Surrender values applied to purchase paid-up insurance and annuities.....	58,155.06
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....	75,066.25
Dividends applied to pay renewal premiums.....	62,274.27
Dividends applied to purchase paid-up additions and annuities.....	10,727.21
Expense of investigation and settlement of policy-claims.....	3,289.62
Paid for claims on supplementary contracts not involving life contingencies.....	8,103.76
Paid stockholders for interest or dividends.....	50,000.00
Commissions to agents (less commission on reinsurance).....	355,564.37
Compensation of managers and agents not paid by commission for services in obtaining new insurance.....	24,552.05
Agency supervision and traveling expenses of supervisors, except compensation for home office supervision.....	12,339.88
Branch office expenses, including salaries of managers and clerks not included above.....	25,082.32
Medical examiners' fees and inspection of risks.....	29,889.03
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	152,116.06
Rent.....	25,149.96
Advertising, printing and stationery, postage, telegraph, telephone and express, exchange.....	36,590.14
Legal expenses.....	7,852.99
Furniture, fixtures, and safes.....	6,075.07
Taxes on real estate.....	263.64
State taxes on premiums.....	36,322.38
Insurance department licenses and fees.....	5,393.18
All other licenses, fees, and taxes.....	3,440.42
Other disbursements.....	14,299.32
Agents' balances charged off.....	413.32
Gross loss on sale or maturity of ledger assets (stocks).....	3.00

Gross decrease, by adjustment, in book value of ledger assets, viz.:

Collateral loans.....	\$	4,597.90	
Bonds.....		17,020.00	
Stocks.....		98,729.00	
<hr/>			
Total disbursements.....	\$	2,556,117.09	
Disbursements, casualty department.....		799,845.93	
<hr/>			
Total.....	\$	3,349,963.52	
<hr/>			
Balance.....	\$	13,011,541.72	

## LEDGER ASSETS.

Book value of real estate.....	\$	33,090.92	
Mortgage loans on real estate.....		4,030,052.40	
Loans secured by pledge of bonds, stocks, or other collateral.....		21,200.00	
Loans made to policyholders on this company's policies assigned as collateral.....		2,431,279.43	
Premium notes on policies in force.....		221,879.25	
Book value of bonds, \$1,799,254.06; and stocks, \$3,397,383.07.....		5,196,637.13	
Cash in company's office.....		22,411.49	
Deposits in trust companies and banks not on interest.....		32,331.95	
Deposits in trust companies and banks on interest.....		863,212.54	
Bills receivable.....		103,857.29	
Partial payments on death losses.....		2,979.34	
Casualty department.....		52,609.98	
<hr/>			
Total ledger assets, as per balance.....	\$	13,011,541.72	

## NON-LEDGER ASSETS.

Interest due, \$10,804.48, and accrued, \$77,668.96, on mortgages.....	\$	88,473.44	
Interest accrued on bonds.....		15,293.32	
Interest accrued on collateral loans.....		8.33	
Interest accrued on premium notes, policy loans, or liens.....		12,494.73	
Interest accrued on other assets.....		1,775.34	
<hr/>			
Total interest and rents due and accrued.....		118,045.16	
Market value of bonds and stocks over book value.....		151,701.93	

	New Business.		Renewals.	
Gross premiums due and unreported on policies in force December 31, 1915, less reinsurance premiums.....	\$	903.76	\$	130,864.24
Gross deferred premiums on policies in force December 31, 1915, less reinsurance premiums.....		3,759.68		176,068.63
<hr/>				
Totals.....	\$	4,663.44	\$	306,932.87
Deduct loading.....		2,657.62		49,970.18
<hr/>				
Net amount of uncollected and deferred premiums.....	\$	2,005.82	\$	256,962.69
				258,968.51
<hr/>				
Gross assets.....				13,540,257.32

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, gross.....	\$	106,078.28	
Premium notes, policy loans, and other policy assets in excess of net value and of other policy liabilities on individual policies.....		20,266.78	
Casualty department.....		21,103.10	
			147,448.16
Total admitted assets.....	\$	13,392,809.16	

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, computed on the following tables of mortality and rates of interest, viz.:

Actuaries' Table at 4 per cent.....	\$ 5,035,714.00
Same for reversionary additions.....	1,173.00
American Experience Table at 2½ per cent.....	6,293,597.95
Same for reversionary additions.....	3,286.00

Net present value of annuities, including those in reduction of premiums:

Actuaries' Table at 4 per cent.....	6,421.00
American Experience Table at 3½ per cent.....	120,827.00

Total.....\$11,461,018.95

Deduct net value of risks of this company reinsured in other solvent companies.....51,925.00

Net reserve.....\$ 11,409,093.95

Extra reserve for total and permanent disability benefits.....2,512.97

Present value of amounts not yet due on supplementary contracts not involving life contingencies.....66,498.02

Claims for death losses in process of adjustment, or adjusted and not due..\$ 16,688.00

Claims for death losses reported for which no proofs have been received..18,736.44

Reserve for net death losses incurred but unreported.....10,000.00

Claims for matured endowments due and unpaid.....3,385.00

Claims for death losses and other policy claims resisted.....13,000.00

Due and unpaid on annuity claims involving life contingencies.....4,654.38

Total policy claims.....66,463.82

Premiums paid in advance, including surrender values so applied.....9,793.90

Unearned interest and rent paid in advance.....59,077.32

Commissions due to agents on premium notes when paid.....2,142.84

Commissions to agents, due or accrued.....1,914.29

Cost of collection on uncollected and deferred premiums, in excess of loading thereon..268.60

Salaries, rents, office expenses, bills, and accounts due or accrued.....5,000.00

Medical examiners' fees and legal fees, due or accrued.....2,683.00

Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....77,653.65

Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....5,103.25

Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1916, whether contingent upon the payment of renewal premiums or otherwise.....19,049.32

Dividends declared on or apportioned to deferred dividend policies payable to policyholders, during 1916.....89,066.03

Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies not included in item above.....620,963.14

Special depreciation reserve.....7,872.84

Casualty department.....164,187.60

Capital stock.....500,000.00

Unassigned funds, surplus.....283,464.62

Total.....\$ 13,392,809.16

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31st of previous year.....	27	\$ 34,569.00
Policies on the lives of citizens of said State issued during the year.....	17	17,569.50
Totals.....	44	\$ 52,138.50
Deduct ceased to be in force during the year.....	6	7,569.50
Policies in force December 31, 1915.....	38	\$ 44,569.00
Losses and claims incurred during the year.....	2	\$ 2,569.50
Losses and claims settled during the year, in cash.....	2	2,569.50
Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses, \$1,935.83.		

## NATIONAL LIFE INSURANCE COMPANY.

Incorporated November 13, 1848.

Commenced Business February 1, 1850.

\*JOSEPH A. DEBOER, President.

OSMAN D. CLARK, Secretary.

HARRY M. CUTLER, Treasurer.

Home Office, 116 State Street, Montpelier, Vt.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 59,710,258.48

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses.....	\$ 682,714.55
Surrender values applied to pay first year's premiums.....	694.63
Total first year's premiums on original policies.....	\$ 683,409.18
Dividends applied to purchase paid-up additions and annuities.....	59,993.54
Consideration for original annuities involving life contingencies.....	546,682.16
Consideration for supplementary contracts involving life contingencies..	3,285.46
Total new premiums.....	\$ 1,293,370.34
Renewal premiums, without deduction for commissions or other expenses. \$	5,377,415.57
Dividends applied to pay renewal premiums.....	607,713.35
Dividends applied to shorten the endowment or premium paying period..	10,246.56
Surrender values applied to pay renewal premiums.....	146.92
Renewal premiums for deferred annuities.....	1,539.35
Total renewal premiums.....	5,997,061.75
Total premium income.....	\$ 7,290,432.09
Consideration for supplementary contracts not involving life contingencies.....	39,654.01
Dividends left with the company to accumulate at interest.....	6,298.91
Gross interest on mortgage loans, less \$18,533.05 accrued interest on mortgages acquired during 1915.....	\$ 1,518,843.74
Gross interest on bonds and dividends on stocks, less \$31,680.15 accrued interest on bonds acquired during 1915.....	862,781.05
Gross interest on premium notes, policy loans or liens.....	605,418.09
Gross interest on deposits in trust companies and banks.....	27,961.58

\*Deceased December 25, 1915.

Gross interest on premiums.....	\$ 6,231.36
Gross interest on non-ledger assets.....	3,028.05
Gross discount on claims paid in advance.....	900.93
Gross rent from company's property, including \$10,000.00 for company's occupancy of its own buildings.....	21,917.50
Total gross interest and rents.....	\$ 3,047,082.30
Profit on restoration of policy No. 231,366.....	.22
From agents' balances previously charged off.....	9,991.72
Gross profit on sale or maturity of ledger assets (bonds).....	9,829.71
Gross increase, by adjustment, in book value of ledger assets (bonds—for accrual discount).....	1,742.10
Total income.....	\$ 10,405,031.06
Sum of both amounts.....	\$ 70,115,289.54

## DISBURSEMENTS.

For death claims, \$2,134,240.17; additions, \$3,630.21.....	\$ 2,137,870.38
For matured endowments, \$1,219,426.88; additions, \$2,598.21.....	1,222,025.09
Net amount paid for losses and matured endowments.....	\$ 3,359,895.47
For annuities involving life contingencies.....	568,762.16
Surrender values paid in cash, or applied in liquidation of loans or notes.....	1,572,227.25
Surrender values applied to pay new premiums, \$694.63; to pay renewal premiums, \$146.92.....	841.55
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....	639,994.50
Dividends applied to pay renewal premiums.....	607,713.35
Dividends applied to shorten the endowment or premium-paying period.....	10,246.56
Dividends applied to purchase paid-up additions and annuities.....	59,993.54
Dividends left with the company to accumulate at interest.....	6,298.91
Total paid policyholders.....	\$ 6,825,973.29
Expense of investigation and settlement of policy claims, including \$1,- 328.57 for legal expense.....	1,994.88
Paid for claims on supplementary contracts not involving life contin- gencies.....	33,170.42
Dividends and interest thereon held on deposit surrendered during the year.....	558.82
Commissions to agents (less commission on reinsurance): First year's premiums, \$315,834.69; renewal premiums, \$409,921.86; annuities, (ori- ginal), \$27,250.82; (renewal), \$76.95.....	753,084.32
Compensation of managers and agents not paid by commission for ser- vices in obtaining new insurance.....	634.64
Agency supervision and traveling expenses of supervisors, except com- pensation for home office supervision.....	17,706.95
Branch office expenses, including salaries of managers and clerks not in- cluded above.....	101,384.74
Medical examiners' fees, \$52,975.50; inspection of risks, \$7,376.97.....	60,352.47
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	193,700.34
Rent, including \$10,000.00 for company's occupancy of its own buildings.....	61,702.64
Advertising, \$20,740.12; printing and stationery, \$16,566.51; postage, tele- graph, telephone and express, \$25,800.51; exchange, \$763.20.....	63,870.34
Legal expense.....	1,562.15
Furniture, fixtures, and safes.....	11,668.86
Repairs and expenses (other than taxes) on real estate.....	6,247.47
Taxes on real estate.....	5,289.02
State taxes on premiums.....	121,844.29
Insurance department licenses and fees.....	7,009.46
Surplus tax.....	74,589.07

Personal property tax, \$113.92; U. S. stamp tax, \$6.34; municipal licenses, \$1,420.68.....	\$	1,538.24
Home office supplies.....		17,212.19
Home office travel.....		906.67
Investment expense.....		52,249.01
Loss on policy account.....		571.04
Agents' balances charged off.....		3,459.82
Gross loss on sale or maturity of ledger assets (bonds).....		11,239.99
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Real estate.....	\$	4,500.00
Bonds, for amortization of premium.....		103,568.05
Total disbursements.....	\$	8,537,689.18
Balance.....	\$	61,577,600.36

## LEDGER ASSETS.

Book value of real estate.....	\$	230,500.00
Mortgage loans on real estate, first liens.....		28,462,064.75
Loans made to policyholders on this company's policies assigned as collateral.....		8,483,560.57
Premium notes on policies in force.....		2,143,243.93
Book value of bonds.....		21,356,183.10
Cash in company's office.....		1,165.84
Deposits in trust companies and banks not on interest.....		14,715.26
Deposits in trust companies and banks on interest.....		943,912.83
Agents' balances (debit, \$2,561.28; credit, \$307.20), net.....		2,254.08
Total ledger assets, as per balance.....	\$	61,577,600.36

## NON-LEDGER ASSETS.

Interest due, \$4,916.31, and accrued, \$761,598.49, on mortgages.....	\$	766,514.80
Interest due, \$1,358.00, and accrued, \$337,037.56, on bonds.....		338,395.56
Interest due, \$55,852.97, and accrued, \$298,073.20, on premium notes, policy loans, or liens.....		353,926.17
Interest due on other assets (premiums).....		323.44
Interest accrued on bank balances.....		1,741.44
Rents accrued on company's property or lease.....		252.75
Total interest and rents due and accrued.....		1,461,154.16

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1915, less reinsurance premiums.....	\$ 14,794.21	\$ 455,334.28	
Gross deferred premiums on policies in force December 31, 1915, less reinsurance premiums.....	76,807.96	561,350.86	
Totals.....	\$ 91,602.17	\$ 1,016,685.14	
Deduct loading.....	22,577.99	222,995.86	
Net amount of uncollected and deferred premiums.....	\$ 69,024.18	\$ 793,689.28	862,713.46
Gross assets.....			\$ 63,901,467.98

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, gross.....	\$	2,561.28
Premium notes, policy loans, and other policy assets in excess of net value and other policy liabilities on individual policies.....		41.36
Overdue and accrued interest on bonds in default.....		2,197.32
Book value of ledger assets over market value (bonds).....		72,763.00
		77,562.96
Total admitted assets.....	\$	63,823,905.02

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, as computed by the Actuary on the following tables of mortality and rates of interest, viz.:	
Actuaries' Table at 4 per cent on all business in force issued prior to January 1, 1901.....	\$22,174,418.00
Same for reversionary additions.....	101,909.00
American Experience Table at 3 per cent on all business in force issued subsequent to January 1, 1901.....	25,020,157.00
Same for reversionary additions.....	210,710.00
Net present value of annuities, including those in reduction of premiums:	
McClintock's Annuitant Table with interest at $3\frac{1}{2}$ per cent, and American 3 per cent on insurance features of annuities written with reversion.....	5,535,302.00
Net reserve.....	\$ 53,042,496.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company's actuary.....	263,723.00
Liability on policies canceled and not included in net reserve upon which a surrender value may be demanded.....	3,887.73
Claims for death losses in process of adjustment, or adjusted and not due.. \$	19,274.00
Claims for death losses reported for which no proofs have been received..	127,788.65
Reserve for net death losses incurred but unreported.....	50,000.00
Claims for matured endowments due and unpaid.....	4,026.00
Claims for death losses and other policy claims resisted.....	29,000.00
Due and unpaid on annuity claims involving life contingencies.....	20,162.01
Total policy claims.....	250,250.66
Due and unpaid on supplementary contracts not involving life contingencies.....	1,928.87
Dividends left with the company to accumulate at interest, and accrued interest thereon.....	7,674.92
Premiums paid in advance, including surrender values so applied.....	5,657.82
Unearned interest and rent paid in advance.....	1,498.44
Commissions to agents, due or accrued.....	268.82
Cost of collection on uncollected and deferred premiums, in excess of loading thereon..	20,403.87
Salaries, rents, office expenses, bills, and accounts due or accrued.....	25,000.00
Medical examiners' fees, \$338.00, and legal fees, \$1,500.00, due or accrued.....	1,838.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	190,212.10
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	60,642.76
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1916, whether contingent upon the payment of renewal premiums or otherwise.....	928,730.51
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....	517,655.30
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies, not included in item above.....	4,533,175.22
Life rate endowment extra reserve.....	138,725.76
Surplus set apart for payment at termination of insurance.....	10,385.04
Real estate taxes accrued.....	1,897.08
Unassigned funds (surplus).....	3,817,853.01
Total.....	\$ 63,823,905.02

## EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year.....	58,286	\$ 119,458,442.00	26,441	\$ 43,169,992.00	13,303	\$ 31,539,706.00	\$	457,226.00	98,030	\$ 194,625,366.00
Issued during year.....	5,904	12,342,440.00	1,777	2,776,050.00	2,720	7,600,224.00		111,021.00	10,401	22,829,735.00
Revived during year.....	156	299,500.00	39	53,500.00	43	123,693.00		23.00	238	476,716.00
Increased during year.....		5,000.00		500.00		900.00				6,400.00
Totals before transfers.....	64,346	132,105,382.00	28,257	46,000,042.00	16,066	39,264,523.00				
Transfers, deductions.....	653	410,056.00	270	219,724.00	215	658,650.00				
Transfers, additions.....	296	618,215.00	43	78,780.00	799	591,435.00				
Balance of transfers.....	—357	+208,159.00	—227	—140,944.00	+584	—67,215.00				
Totals after transfers.....	63,989	132,313,541.00	28,030	45,859,098.00	16,650	39,197,308.00	568,270.00		108,669	217,938,217.00
Deduct ceased:										
By death.....	630	1,614,566.00	185	375,889.00	78	259,422.00	7,077.00		893	2,256,954.00
By maturity.....	13	22,055.00	680	1,195,186.00			2,598.00		693	1,219,839.00
By expiry.....	63	102,500.00	50	94,000.00	698	1,363,040.00			811	1,559,540.00
By surrender.....	1,122	3,319,532.00	560	1,171,676.00	316	357,726.00	19,579.00		1,998	4,868,513.00
By lapse.....	1,237	2,109,675.00	269	354,500.00	787	2,086,215.00			2,293	4,550,390.00
By decrease and change.....	3	47,834.00	1	8,261.00	855	2,439,424.00	341.00		859	2,495,860.00
Total terminated.....	3,068	7,216,162.00	1,745	3,199,512.00	2,734	6,505,827.00	29,595.00		7,547	16,951,096.00
Outstanding end of year.....	60,921	125,097,379.00	26,285	42,659,586.00	13,916	32,691,481.00	538,675.00		101,122	200,987,121.00

NOTE.—Paid-up insurance included in the final total (including additions to policies): Number of policies, 11,310; amount, \$17,790,517.15.  
The annuities in force December 31st last were in number 1,852, representing in annual payments, \$597,215.13.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31st of previous year.....	2,628	\$ 4,371,586.43
Policies on the lives of citizens of said State issued during the year.....	568	988,871.30
Totals.....	3,196	\$ 5,360,457.73
Deduct ceased to be in force during the year.....	204	423,032.52
Policies in force December 31, 1915.....	2,992	\$ 4,937,425.21
Losses and claims unpaid December 31st of previous year.....	2	\$ 6,000.00
Losses and claims incurred during the year.....	26	34,378.00
Totals.....	28	\$ 40,378.00
Losses and claims settled during the year, in cash, \$36,628.00; by compromise, \$2,750.00.....	27	39,378.00
Losses and claims unpaid December 31, 1915.....	1	\$ 1,000.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$158,706.64.		

## NEW ENGLAND MUTUAL LIFE INSURANCE COMPANY.

Incorporated April 1, 1835.

Commenced Business December 1, 1843.

ALFRED D. FOSTER, President.

J. A. BARBEY, Secretary.

Home Office, 87 Milk Street, Boston, Mass.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 68,002,503.00

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses.....	\$ 1,101,454.12	
Dividends applied to purchase paid-up additions and annuities.....	277,884.21	
Consideration for supplementary contracts involving life contingencies..	37,383.00	
Total new premiums.....		\$ 1,416,721.33
Renewal premiums, without deduction for commissions or other expenses..	\$ 7,314,483.72	
Dividends applied to pay renewal premiums.....	1,456,240.00	
Total renewal premiums.....		8,770,723.72
Extra premiums for total and permanent disability benefits.....		4,864.30
Total premium income.....		\$ 10,192,309.35
Consideration for supplementary contracts not involving life contingencies.....		118,786.72
Dividends left with the company to accumulate at interest.....		8,526.13
Gross interest on mortgage loans.....	\$ 706,958.83	
Gross interest on collateral loans.....	11,959.44	
Gross interest on bonds and dividends on stocks, less \$33,784.79 accrued interest on bonds acquired during 1915.....	1,696,773.83	
Gross interest on premium notes, policy loans or liens.....	611,317.62	
Gross interest on deposits in trust companies and banks.....	25,214.27	
Gross discount on claims paid in advance.....	98.43	
Gross rent from company's property, including \$44,380.00 for company's occupancy of its own buildings.....	124,181.39	
Total gross interest and rents.....		3,176,503.81

Federal income tax withholdings.....	\$	649.50
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate.....	\$	100.00
Bonds.....		13,519.22
		<u>13,619.22</u>
Total income.....	\$	13,510,394.73
Sum of both amounts.....	\$	81,512,897.73

## DISBURSEMENTS.

For death claims, \$3,204,154.70; additions, \$48,787.00.....	\$	3,252,941.70
For matured endowments, \$623,652.86; additions, \$14,044.00.....		637,696.86
		<u>3,890,638.56</u>
Net amount paid for losses and matured endowments.....	\$	3,890,638.56
For annuities involving life contingencies.....		925.41
Surrender values paid in cash, or applied in liquidation of loans or notes.....		1,366,152.77
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....		235,429.44
Dividends applied to pay renewal premiums.....		1,456,240.00
Dividends applied to purchase paid-up additions and annuities.....		277,884.21
Dividends left with the company to accumulate at interest.....		8,526.13
		<u>7,235,796.52</u>
Total paid policyholders.....	\$	7,235,796.52
Expense of investigation and settlement of policy claims, including \$480.00 for legal expense.....		543.36
Paid for claims on supplementary contracts not involving life contingencies.....		54,607.87
Dividends and interest thereon held on deposit surrendered during the year.....		1,300.21
Commissions to agents (less commission on reinsurance): First year's premiums, \$515,824.33; renewal premiums, \$479,794.09.....		995,618.42
Commuted renewal commissions.....		4,691.09
Agency supervision and traveling expenses of supervisors, except compensation for home office supervision.....		9,827.13
Branch office expenses, including salaries of managers and clerks.....		164,017.15
Medical examiner's fees, \$96,752.60; inspection of risks, \$18,875.13.....		115,627.73
Salaries and all other compensation of officers, directors, trustees, and home office employees.....		251,706.40
Rent, including \$44,350.00 for company's occupancy of its own buildings.....		50,380.00
Advertising, \$12,568.34; printing and stationery, \$41,147.61; postage, telegraph, telephone, and express, \$15,200.80; exchange, \$1,254.65.....		70,171.40
Legal expense.....		104.77
Furniture, fixtures, and safes.....		11,997.25
Repairs and expenses (other than taxes) on real estate.....		49,832.52
Taxes on real estate.....		36,667.19
State taxes on premiums, \$96,002.36; tax on reserve, \$67,297.59.....		163,299.95
Insurance department licenses and fees.....		12,577.12
Federal corporation tax.....		837.18
Revenue stamps, \$45.90; municipal licenses, \$3,724.44.....		3,770.34
Compulsory advertising, \$772.34; miscellaneous taxes and fees, \$1,001.75.....		1,774.09
Association of Life Insurance Presidents, \$1,438.33; legislative expense, \$1,061.44.....		2,502.77
Mortgage expense, \$3,155.40; agency meeting, \$3,835.46.....		6,990.86
Office supplies, \$11,208.23; Fidelity Company bonds, \$1,371.25.....		12,579.48
Lunches for night work, \$3,134.25; auditing accounts, \$1,582.00.....		4,716.25
Protective watch service, \$1,042.00; sundries, \$935.24.....		1,977.24
Federal income tax withholdings.....		644.00
Gross decrease, by adjustment, in book value of ledger assets (bonds—including \$33,923.15 for amortization of premium).....		158,923.15
		<u>9,423,481.44</u>
Total disbursements.....		9,423,481.44
Balance.....	\$	72,089,416.29

## LEDGER ASSETS.

Book value of real estate.....	\$ 1,782,873.34	
Mortgage loans on real estate, first liens.....	14,130,371.92	
Loans secured by pledge of bonds, stocks, or other collateral.....	202,850.00	
Loans made to policyholders on this company's policies assigned as collateral.....	11,672,307.32	
Premium notes on policies in force.....	940,642.72	
Book value of bonds, \$39,560,726.28; and stocks, \$2,581,183.88.....	42,141,910.16	
Cash in company's office.....	3,032.44	
Deposits in trust companies and banks on interest.....	1,215,428.39	
Total ledger assets, as per balance.....	\$ 72,089,416.29	

## NON-LEDGER ASSETS.

Interest due, \$2,113.09, and accrued, \$124,219.97, on mortgages.....	\$ 126,333.06	
Interest accrued on bonds.....	598,845.60	
Interest accrued on collateral loans.....	2,880.90	
Interest due, \$59,317.93, and accrued, \$153,629.56, on premium notes, policy loans, or liens.....	212,947.49	
Interest accrued on bank interest.....	1,372.05	
Rents due, \$183.32, and accrued, \$5,801.75, on company's property or lease.....	5,985.07	
Total interest and rents due and accrued.....		948,364.17
Market value of real estate over book value.....		3,499.00
Amortized value of bonds and market value of stocks over book value.....		564,041.84

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1915, less reinsurance premiums.....	\$ 10,442.60	\$ 504,539.01	
Gross deferred premiums on policies in force December 31, 1915, less reinsurance premiums.....	168,191.00	173,179.62	
Totals.....	\$ 178,633.60	\$ 677,718.63	
Deduct loading.....	38,835.25	147,857.60	
Net amount of uncollected and deferred premiums.....	\$ 139,798.35	\$ 529,861.03	669,659.38
Total admitted assets.....			\$ 74,274,980.68

## LIABILITIES, SURPLUS AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, as computed by the company's actuary, on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent on all policies issued prior to 1901.....	\$29,477,508.57	
American Experience Table at 3½ per cent on all policies issued from January 1, 1901, to December 15, 1907, except joint life additions on all policies to January 1, 1908.....	19,362,643.61	
Same for reversionary additions.....	1,593,601.80	
American Experience Table at 3 per cent on all policies written after December 15, 1907, and dated in 1908 and after, and additions thereon, joint life policies.....	14,182,621.63	
Same for reversionary additions.....	292,395.84	
Net present value of annuities, including those in reduction of premiums:		
4 per cent Actuaries' Table.....	45.33	
3½ per cent American Experience Table.....	1,378.49	
3 per cent American Experience Table.....	186,692.62	
Net reserve.....	\$ 65,096,887.89	
Extra reserve for total and permanent disability benefits.....	3,013.09	
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company's actuary.....	547,599.40	

Claims for death losses due and unpaid.....	\$ 1,000.00	
Claims for death losses in process of adjustment, or adjusted and not due.....	112,535.03	
Claims for death losses reported for which no proofs have been received.....	197,794.00	
Reserve for net death losses incurred but unreported.....	47,441.00	
Claims for matured endowments due and unpaid.....	67,665.16	
Claims for death losses and other policy claims resisted.....	7,720.00	
		<hr/>
Total policy claims.....	\$	434,155.19
Dividends left with the company to accumulate at interest, and accrued interest thereon.....		14,830.73
Premiums paid in advance, including surrender values so applied.....		57,385.43
Unearned interest and rent paid in advance.....		7,296.63
Commissions due to agents on premium notes when paid.....		41,242.39
Commissions to agents, due or accrued.....		4,753.49
Salaries, rents, office expenses, bills, and accounts, due or accrued.....		7,213.29
Medical examiners' fees.....		1,364.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		171,084.32
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....		170,788.70
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1916, whether contingent upon the payment of renewal premiums or otherwise.....		1,982,000.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....		71,556.90
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....		242,970.05
Reserve for equalization of mortality and depreciation of assets.....		300,000.00
Federal income taxes on deposit.....		649.50
Unassigned funds (surplus).....		5,120,189.68
		<hr/>
Total.....	\$	<u><u>74,274,980.68</u></u>

## EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year.....	83,533	\$ 196,995,296.00	27,895	\$ 58,493,100.00	8,440	\$ 32,325,260.00	\$ 2,918,790.00	119,868	\$ 290,732,446.00	
Issued during year.....	11,088	25,915,802.00	1,438	2,405,091.00	1,599	6,463,982.00	516,689.00	14,125	35,301,564.00	
Revived during year.....	168	358,907.00	25	49,981.00	47	51,566.00	---	240	460,454.00	
Increased during year.....	---	238,886.00	---	40,086.00	---	14,923.00	---	---	293,895.00	
Totals before transfers.....	94,789	223,508,891.00	29,358	60,988,258.00	10,086	38,855,731.00	---	---	---	
Transfers, deductions.....	52	165,146.00	59	143,168.00	561	2,091,267.00	---	---	---	
Transfers, additions.....	423	1,486,515.00	29	54,992.00	220	858,074.00	---	---	---	
Balance of transfers.....	+371	+1,321,369.00	-30	-88,176.00	-341	-1,233,193.00	---	---	---	
Totals after transfers.....	95,160	224,830,260.00	29,328	60,900,082.00	9,745	37,622,538.00	3,435,479.00	134,233	326,788,359.00	
Deduct ceased:										
By death.....	774	2,159,786.25	331	919,304.00	50	220,522.00	50,755.00	1,155	3,350,367.25	
By maturity.....	---	---	287	625,537.00	---	---	14,515.00	287	640,052.00	
By expiry.....	---	---	---	---	200	472,609.00	---	200	472,609.00	
By surrender.....	1,104	2,644,543.00	620	1,345,905.00	53	192,745.00	90,292.00	1,777	4,273,485.00	
By lapse.....	1,824	3,589,020.75	169	240,122.00	383	1,802,899.00	3,646.00	2,376	5,635,687.75	
By decrease.....	---	1,853,206.00	---	274,013.00	---	588,988.00	---	---	2,716,187.00	
Total terminated.....	3,702	10,246,556.00	1,407	3,404,881.00	686	3,277,743.00	159,208.00	5,795	17,088,388.00	
Outstanding at end of year.....	91,458	214,583,704.00	27,921	57,495,201.00	9,059	34,344,795.00	3,276,271.00	128,438	309,699,971.00	

NOTE.—Paid-up insurance included in the final total (including additions to policies): Number of policies, 11,980; amount, \$20,756,637.00.  
The annuities in force December 31st last were in number 4, representing in annual payments, \$1,093.60.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31st of previous year.....	867	\$ 1,671,877.00
Policies on the lives of citizens of said State issued during the year.....	385	729,684.00
Totals.....	1,252	\$ 2,401,561.00
Deduct ceased to be in force during the year.....	143	277,190.00
Policies in force December 31, 1915.....	1,109	\$ 2,124,371.00
Losses and claims unpaid December 31st of previous year.....	1	\$ 3,000.00
Losses and claims incurred during the year.....	3	2,410.55
Totals.....	4	\$ 5,410.55
Losses and claims settled during the year, in cash.....	2	5,000.00
Losses and claims unpaid December 31, 1915.....	2	\$ 410.55
Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses, \$66,028.56.		

## NEW YORK LIFE INSURANCE COMPANY.

Incorporated, 1841.

Commenced Business, 1845.

DARWIN P. KINGSLEY, President.

SEYMOUR M. BALLARD, Secretary.

FREDERICK H. SHIPMAN, Treasurer.

Home Office, 346 Broadway, New York, N. Y.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 799,838,591.21

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses.....	\$ 8,219,166.49
Dividends applied to purchase paid-up additions and annuities.....	1,584,697.01
Consideration for original annuities involving life contingencies.....	216,593.00
Consideration for supplementary contracts involving life contingencies.....	298,238.52
Consideration for total and permanent disability claims allowed.....	83,465.00
Total new premiums.....	\$ 10,402,160.02
Renewal premiums, without deduction for commissions or other expenses, less \$73,051.27 for reinsurance on renewals (including \$12,486.19 premiums waived for total and permanent disability).....	\$74,547,582.51
Dividends applied to pay renewal premiums.....	5,871,028.94
Surrender values applied to pay renewal premiums.....	203,829.71
Renewal premiums for deferred annuities.....	44,351.55
Total renewal premiums.....	80,666,792.71
Extra premiums for total and permanent disability benefits (first year's premiums, \$81,903.00; renewal premiums, \$181,408.00), \$263,311.00; and for additional accidental death benefits, \$299.00, included in life policies.....	263,610.00
Total premium income.....	\$ 91,332,562.73

Consideration for supplementary contracts not involving life contingencies.....	\$	874,644.33
Dividends left with the company to accumulate at interest (including surrender values of reversionary additions left on deposit, \$109,052.23) .....		432,739.19
Gross interest on mortgage loans, less \$88,322.48 accrued interest on mortgages acquired during 1915.....	\$	7,844,647.86
Gross interest on collateral loans.....		9,000.00
Gross interest on bonds and dividends on stocks, less \$175,591.82 accrued interest on bonds acquired during 1915.....		19,938,787.00
Gross interest on premium notes, policy loans, or liens.....		7,734,314.54
Gross interest on deposits in trust companies and banks.....		511,445.72
Gross interest on agents' debts.....		85.64
Gross discounts on claims paid in advance.....		7,377.22
Gross rent from company's property, including \$295,536.16 for company's occupancy of its own buildings.....		747,145.92
Total gross interest and rents.....		36,792,803.90
Commissions advanced in previous years now repaid.....		538,406.44
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate.....	\$	4,305.94
Bonds.....		1,294,779.40
		1,299,085.34
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Bonds (for accrual of discount).....	\$	245,482.36
Bond and mortgage.....		9,290.46
		254,772.82
Total income.....	\$	131,525,014.75
Sum of both amounts.....	\$	931,363,605.96

## DISBURSEMENTS.

For death claims (less \$7,299.77 reinsurance), \$27,862,954.81; additions, \$959,938.36.....	\$28,822,893.17
For matured endowments (less \$48,665.00 reinsurance), \$10,853,381.42; additions, \$32,891.98.....	10,886,273.40
For total and permanent disability claims.....	87,365.00
Net amount paid for losses and matured endowments.....	\$39,796,531.57
For annuities involving life contingencies.....	1,482,719.36
Surrender values paid in cash or applied in liquidation of loans or notes.....	17,765,496.85
Surrender values applied to pay renewal premiums.....	203,829.71
Dividends paid to policyholders in cash or applied in liquidation of loans or notes.....	8,893,169.84
Dividends applied to pay renewal premiums.....	5,871,028.94
Dividends applied to purchase paid-up additions and annuities.....	1,584,697.01
Dividends left with the company to accumulate at interest.....	323,686.96
Total paid policyholders.....	\$75,921,160.24
Expense of investigation and settlement of policy claims, including \$45,855.82 for legal expense.....	51,182.33
Premiums waived by company on account of total and permanent disability.....	12,486.19
Paid for claims on supplementary contracts not involving life contingencies.....	437,673.05
Dividends and interest thereon held on deposit surrendered during the year.....	53,083.45
Commissions to agents (less commission on reinsurance): First year's premiums, \$3,915,526.16; renewal premiums, \$1,930,370.16; annuities (original), \$8,091.07; (renewal), \$1,223.26.....	5,855,210.65
Compensation of managers and agents not paid by commission for services in obtaining new insurance.....	25,202.86
Agency supervision and traveling expenses of supervisors, except compensation for home office supervision.....	1,040,533.92
Branch office expenses, including salaries of managers and clerks.....	1,082,330.08

Medical examiners' fees, \$352,525.91; inspection of risks, \$91,310.62.....	\$ 443,836.53
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	1,816,881.15
Rent, including \$295,536.16 for company's occupancy of its own buildings, less \$2,022.74 received under sublease.....	591,273.23
Advertising, \$37,642.75; printing and stationery, \$202,023.09; postage, telegraph, telephone, and express, \$244,780.75.....	484,446.59
Legal expense.....	21,457.51
Furniture, fixtures, and safes.....	55,514.52
Repairs and expenses (other than taxes) on real estate.....	202,338.59
Taxes on real estate.....	156,468.42
State taxes on premiums.....	947,314.34
Insurance department licenses and fees.....	26,947.12
Federal corporation tax.....	92,083.71
Local licenses and taxes, \$54,610.96; tax on policy reserves, \$56,952.91.....	111,563.87
Miscellaneous taxes (including \$35,404.83 tax on interest receipts).....	52,239.88
Paid agents under Nylie contracts.....	789,837.93
Doubtful debts marked off, \$12,076.58; income tax paid at source, \$161.46.....	12,238.04
Books, papers, and subscriptions, \$8,523.61; special inspection reports, \$6,438.34; lunch for company's employees, \$87,117.77; miscellaneous items of expense, \$13,544.51; legislative and departmental expenses, \$5,628.76; expenses directors' election, 1915, \$5,380.85; 1917, \$11,111.77; traveling expenses, \$14,449.06; examination and audits of the company's accounts, \$9,620.13.....	161,814.80
Miscellaneous interest payments, \$11,470.55; bank charges, \$11,475.97; custody of and insurance on securities, \$24,870.12; premiums on fidelity bonds, \$7,119.26; real estate commissions and fees, \$1,198.75; real estate and mortgage department expenses, \$8,034.08.....	64,168.73
Gross loss on sale or maturity of ledger assets, viz.:	
Real estate.....	45.22
Bonds.....	99,211.34
Gross decrease, by adjustment, in book value of ledger assets, viz.:	
Real estate.....	501,834.52
Bonds (including \$278,965.97 for amortization of premiums).....	2,576,533.21
Bonds and mortgages.....	361.06
Total disbursements.....	\$ 93,687,273.08
Balance.....	\$ 837,676,332.88

## LEDGER ASSETS.

Book value of real estate.....	\$12,171,919.25
Mortgage loans on real estate, first liens.....	159,520,303.42
Loans secured by pledge of bonds, stocks, or other collateral.....	150,000.00
Loans made to policyholders on this company's policies assigned as collateral.....	156,987,817.23
Premium notes on policies in force.....	5,104,543.21
Book value of bonds, \$483,184,853.74, and stocks, \$294,671.88.....	483,479,527.62
Cash in company's office.....	3,232.30
Deposits in trust companies and banks not on interest.....	1,548,570.25
Deposits in trust companies and banks on interest.....	18,037,025.18
Bills receivable, \$544.50; branch office debit balances, \$284,631.89; credit, \$78,630.00; net, \$206,001.89.....	206,546.39
Cash in company's branch offices, \$187,064.14; cash in transit, \$279,783.89.....	466,848.03
Total ledger assets, as per balance.....	\$ 837,676,332.88

## NON-LEDGER ASSETS.

Interest due, \$267,164.86, and accrued, \$1,885,512.39, on mortgages.....	\$ 2,152,677.25
Interest due, \$283,079.01, and accrued, \$6,584,360.29, on bonds.....	6,867,439.30
Interest accrued on collateral loans.....	1,500.00
Interest accrued on premium notes, policy loans, or liens.....	764,910.78
Interest due, \$23,916.00, and accrued, \$28,044.00, on bank balances.....	51,960.00
Rents due, \$47,194.27, and accrued, \$927.95, on company's property or lease.....	48,122.22
Total interest and rents due and accrued.....	9,886,609.55

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1915, less reinsurance premiums.....\$	111,436.74	\$ 7,503,389.27	
Gross deferred premiums on policies in force December 31, 1915, less reinsurance premiums.....	413,800.00	5,256,162.00	
Totals.....\$	525,236.74	\$12,759,551.27	
Deduct loading (25 per cent).....	131,309.19	3,189,887.82	
Net amount of uncollected and deferred premiums.\$	393,927.55	\$ 9,569,663.45	\$ 9,963,591.00
Gross assets.....			\$857,526,533.43

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....\$	544.50	
Book value of ledger assets over market value (stocks and bonds).....	34,323,507.19	
Branch office debit balances.....	284,631.89	
		34,608,683.58
Total admitted assets.....		\$ 822,917,849.85

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, as computed by the Insurance Department of the State of New York on the following tables of mortality and rates of interest, viz.:

American Experience Table at 3 per cent on all insurance except as specified below.....	\$563,556,260.00	
Same for reversionary additions.....	6,208,376.00	
Double American Experience Table at 3 per cent on tropical insurances and those on impaired lives.....	42,257,569.00	
Same for reversionary additions.....	164,920.00	
Sesqui American Experience Table at 3 per cent on semi-tropical insurances and those on partially impaired lives.....	48,452,400.00	
Same for reversionary additions.....	127,485.00	
Net present value of annuities, including those in reduction of premiums: McClintock's Annuity Table, 3 per cent.....	15,076,640.00	
Total.....	\$675,843,650.00	
Deduct net value of risks of this company reinsured in other solvent companies.....	112,611.00	
Net reserve (paid-for basis).....	\$ 675,731,039.00	
Extra reserve for total and permanent disability benefits, \$190,184.00, and for additional accidental death benefits, \$145.00, included in life policies.....	190,329.00	
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....	3,863,675.85	
Present value of amounts incurred but not yet due for total and permanent disability benefits.....	99,500.00	
Liability on policies canceled and not included in net reserve upon which a surrender value or reinstatement may be demanded.....	364,206.00	
Claims for death losses in process of adjustment, or adjusted and not due.....	\$ 1,654,216.47	
Claims for death losses reported for which no proofs have been received.....	2,778,230.44	
Reserve for net death losses incurred but unreported.....	1,500,000.00	
Claims for matured endowments due and unpaid.....	1,109,763.94	
Claims for death losses and other policy claims resisted.....	606,308.12	
Claims for total and permanent disability benefits.....	18,188.00	
Due and unpaid on annuity claims involving life contingencies.....	123,667.70	
Total policy claims.....		7,790,374.67

Due and unpaid on supplementary contracts not involving life contingencies.....	\$ 2,784.72
Dividends left with the company to accumulate at interest and accrued interest thereon.....	832,571.53
Premiums paid in advance, including surrender values so applied.....	988,652.32
Unearned interest, \$3,289,813.54, and rent, \$3,078.37, paid in advance.....	3,292,891.91
Commissions due to agents on premium notes when paid.....	56,002.12
Commissions to agents, due or accrued.....	9,021.47
Salaries, rents, office expenses, bills and accounts due or accrued, including \$838.86 accrued charges on deposits.....	97,646.63
Medical examiners' fees, \$22,314.16; inspectors' fees, \$6,136.25, and legal fees, \$6,085.63, due or accrued.....	34,536.04
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement (including \$17,221.98 accrued taxes on interest and deposits).....	1,183,638.34
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	1,359,480.64
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1916, whether contingent upon the payment of renewal premiums or otherwise.....	9,190,807.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....	10,770,049.61
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....	89,541,867.00
Reserve, special or surplus funds not included above: Security fluctuation and general contingency fund, \$12,304,564.67; annual dividend equalization funds, \$1,757,178.00.....	14,061,742.67
Reserve for future expenses on paid-up annual dividend policies.....	370,000.00
Due agents under Nylic contracts.....	5,680.37
Reserve for Nylic contracts.....	3,051,054.00
Income tax deducted at source.....	6,078.60
Reserve for unclaimed receipts.....	24,219.37
Total.....	<u><u>\$ 822,917,849.85</u></u>

## EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year.....	759,674	\$1,620,401,206.00	351,760	\$ 613,795,680.00	30,819	\$ 103,680,795.00	\$	9,220,617.00	1,142,253	\$2,347,098,388.00
Issued during year.....	78,710	171,750,200.00	26,133	38,542,400.00	982	3,858,000.00		3,399,363.00	105,825	217,549,963.00
Revived during year.....	1,332	3,533,500.00	485	871,900.00	58	147,600.00		26,381.00	1,875	4,579,381.00
Increased during year.....		513,800.00		119,400.00		6,129,521.00		2,126.00		6,764,847.00
Totals before transfers.....	839,716	1,796,198,796.00	378,378	653,329,380.00	31,859	113,815,916.00				
Transfers, deductions.....	9,835	22,057,500.00	5,146	6,686,800.00	1,530	2,728,300.00				
Transfers, additions.....	304	492,800.00	54	170,900.00	16,153	30,808,900.00				
Balance of transfers.....	9,531	21,564,700.00	5,092	6,515,900.00	14,623	28,080,600.00				
Totals after transfers.....	830,185	1,774,634,096.00	373,286	646,813,480.00	46,482	141,896,516.00	12,648,487.00		1,249,953	2,575,992,579.00
Deduct ceased:										
By death.....	8,071	20,455,789.00	3,347	6,967,690.00	424	1,627,717.00	240,457.00		11,842	29,291,653.00
By maturity.....			5,681	11,303,894.00			37,898.00		5,681	11,341,792.00
By disability.....		3,900.00		500.00						4,400.00
By expiry.....					9,709	27,918,518.00			9,709	27,918,518.00
By surrender.....	13,168	30,816,700.00	6,683	12,270,600.00	398	816,000.00	1,967,352.00		20,249	45,870,652.00
By lapse.....	21,484	40,447,544.00	5,069	6,686,044.00	593	2,160,700.00			27,146	49,294,288.00
By decrease.....		4,079,290.00		3,229,896.00		1,140,364.00	14,948.00			5,464,498.00
Total terminated.....	42,723	95,803,223.00	20,780	40,458,624.00	11,124	33,663,299.00	2,260,655.00		74,627	172,185,801.00
Transferred to the Government of Italy.....	3	2,500.00	2	3,400.00					5	5,900.00
Total terminated and transferred.....	42,726	95,805,723.00	20,782	40,462,024.00	11,124	33,663,299.00	2,260,655.00		74,632	172,191,701.00
Outstanding end of year.....	787,459	1,678,828,373.00	352,504	606,351,456.00	35,358	108,233,217.00	10,387,832.00		1,175,321	2,403,800,878.00
Policies reinsured.....	64	1,227,937.00	31	814,980.00	1	25,000.00			96	2,067,917.00

NOTE.—Paid-up insurance included in the final totals (including additions to policies): Number of policies, 118,223; amount, \$187,126,132.00.  
The annuities in force December 31st last were in number 7,737, representing in annual payments, \$1,867,262.00.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31st of previous year.....	8,247	\$ 14,933,251.00
Policies on the lives of citizens of said State issued during the year.....	1,195	2,380,028.00
Totals.....	9,442	\$ 17,313,279.00
Deduct ceased to be in force during the year.....	709	1,525,458.00
Policies in force December 31, 1915.....	8,733	\$ 15,787,821.00
Losses and claims unpaid December 31st of previous year.....	7	\$ 6,956.00
Losses and claims incurred during year.....	109	221,058.41
Totals.....	116	\$ 228,014.41
Losses and claims settled during the year.....	110	222,317.41
Losses and claims unpaid December 31, 1915.....	6	\$ 5,697.00
Premiums collected or secured in cash or credits, without any deduction for losses, dividends, commissions, or other expenses, \$558,831.47.		

## N. C. MUTUAL AND PROVIDENT ASSOCIATION.

Incorporated 1898.

Commenced Business 1899.

JOHN MERRICK, President.

A. M. MOORE, Secretary and Treasurer.

Home Office, 212¼ Parrish Street, Durham, N. C.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 152,891.03

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses.....	\$ 4,181.65	
Total renewal premiums.....	404,437.53	
Total premium income.....		\$ 408,619.18
Gross interest on mortgage loans.....	\$ 375.87	
Gross interest on bonds and dividends on stocks.....	2,505.00	
Gross interest on premium notes, policy loans, or liens.....	10.12	
Gross rent from company's property, including \$550.00 for company's occupancy of its own buildings.....	4,971.24	
Total gross interest and rents.....		7,862.23
Gross profit on sale or maturity of ledger assets (real estate).....		160.00
Total income.....		\$ 416,641.41
Sum of both amounts.....		\$ 569,532.44

## DISBURSEMENTS.

For death claims, \$6,216.59 .....	\$ 91,280.18
For matured endowments, \$1,105.18 .....	107,731.39
Net amount paid for losses and matured endowments.....	\$ 200,116.75
Premium notes and liens voided by lapse.....	992.57
Commissions to agents (less commission on reinsurance): First year's premiums, \$2,068.54; renewal premiums, \$117,322.59.....	119,391.13

Compensation of managers and agents not paid by commission for services in obtaining new insurance.....	\$ 9,500.00
Agency supervision and traveling expenses of supervisors, except compensation for home office supervision.....	8,910.58
Branch office expenses, including salaries of managers and clerks.....	641.33
Medical examiners' fees, \$12,400.00; inspection of risks, \$2,068.80.....	14,436.80
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	25,434.87
Rent, including \$550.00 for company's occupancy of its own buildings.....	3,021.08
Advertising, \$1,237.70; printing and stationery, \$3,492.62; postage, telegraph, telephone, and express, \$6,289.55.....	11,019.87
Legal expense.....	213.60
Furniture, fixtures, and safes.....	633.50
Repairs and expenses (other than taxes) on real estate.....	631.82
Taxes on real estate.....	1,237.02
State taxes on premiums.....	1,758.56
Insurance department licenses and fees.....	3,552.91
Agents' licenses.....	421.00
Fire insurance premium.....	279.37
Fuel, freight, and drayage.....	295.15
Gross decrease, by adjustment, in book value of ledger assets (real estate).....	100.00
Total disbursements.....	\$ 402,587.91
Balance.....	\$ 166,944.53

## LEDGER ASSETS.

Book value of real estate.....	\$ 62,606.50
Mortgage loans on real estate.....	14,610.13
Loans made to policyholders on this company's policies assigned as collateral.....	5,771.56
Book value of bonds, \$60,000.00; and stocks, \$2,000.00.....	62,000.00
Cash in company's office.....	626.73
Deposits in trust companies and banks not on interest.....	19,189.21
Bills receivable.....	2,140.40
Total ledger assets, as per balance.....	\$ 166,944.53

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 1,243.86
Interest due and accrued on bonds.....	1,252.50
Rents due on company's property or lease.....	250.00
Total interest and rents due and accrued.....	2,746.36
Furniture, fixtures, and safes.....	6,000.00
Advertisements, printing, and stationery.....	800.00
Gross assets.....	\$ 176,490.89

## DEDUCT ASSETS NOT ADMITTED.

Supplies, stationery, printed matter, \$800.00; furniture, fixtures, and safes, \$6,000.00....	6,800.00
Total admitted assets.....	\$ 169,690.89

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net reserve.....	\$ 126,823.71
Extra reserve for total and permanent disability benefits, \$5,000.00; and for additional accidental death benefits, \$5,000.00, included in life policies.....	10,000.00
Liability on policies canceled and into included in net reserve upon which a surrender value may be demanded.....	1,000.00
Claims for death losses due and unpaid.....	72.50
Premiums paid in advance, including surrender values so applied.....	1,200.00
Commissions to agents, due or accrued.....	407.18
Salaries, rents, office expenses, bills, and accounts due or accrued.....	750.00

Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	\$ 7,000.00
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....	5,000.00
Unassigned funds (surplus).....	17,437.50
<b>Total.....</b>	<b>\$ 169,690.89</b>

## EXHIBIT OF POLICIES—PAID-FOR BUSINESS ONLY.

Classification	Whole Life Policies (Ordinary)		Whole Life Policies (Industrial)	
	Number	Amount	Number	Amount
At end of previous year.....	2,335	\$843,950.00	82,943	\$2,450,785.00
Issued during year.....	407	231,500.00	38,204	1,989,411.50
Revived during year.....	47	21,250.00	11,695	468,347.50
<b>Totals after transfers.....</b>	<b>2,789</b>	<b>1,096,700.00</b>	<b>132,842</b>	<b>4,908,544.00</b>
<b>Deduct ceased:</b>				
By death.....	44	\$ 12,700.00	1,454	\$ 7,1442.00
By lapse.....	341	131,250.00	45,828	2,265,343.00
<b>Total terminated.....</b>	<b>385</b>	<b>143,950.00</b>	<b>47,282</b>	<b>2,336,785.00</b>
<b>Outstanding at end of year.....</b>	<b>2,404</b>	<b>952,750.00</b>	<b>85,560</b>	<b>2,571,759.00</b>

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

ORDINARY.		Number.	Amount.
Policies on the lives of citizens of said State in force December 31st of previous year.....		882	\$ 310,450.00
Policies on the lives of citizens of said State issued during the year.....		177	102,250.00
<b>Totals.....</b>		<b>1,059</b>	<b>\$ 412,700.00</b>
Deduct ceased to be in force during the year.....		105	39,100.00
<b>Policies in force December 31, 1915.....</b>		<b>954</b>	<b>\$ 373,600.00</b>

INDUSTRIAL.		Number.	Amount.
Policies on the lives of citizens of said State in force December 31st of previous year.....		38,585	\$ 941,769.00
Policies on the lives of citizens of said State issued during the year.....		19,368	801,840.00
<b>Totals.....</b>		<b>57,953</b>	<b>\$ 1,743,609.00</b>
Deduct ceased to be in force during year.....		19,602	864,308.00
<b>Policies in force December 31, 1915.....</b>		<b>38,351</b>	<b>\$ 879,301.00</b>
Losses and claims settled during the year, in cash, \$91,844.47.			
Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses, ordinary, \$12,030.52; industrial, \$175,143.29; total, \$187,173.81.			

# THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY.

Incorporated March, 1857.

Commenced Business November 25, 1858.

GEORGE C. MARKHAM, President.

A. S. HATHAWAY, Secretary.

Home Office, Milwaukee, Wis.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 327,446,239.19

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses.....	\$ 4,456,994.13
Surrender values applied to pay first year's premiums.....	47,032.57
Total first year's premiums on original policies.....	\$ 4,504,026.70
Dividends applied to purchase paid-up additions and annuities.....	1,875,641.71
Consideration for original annuities involving life contingencies.....	81,211.50
Consideration for supplementary contracts involving life contingencies.....	65,722.74
Total new premiums.....	\$ 6,526,602.65
Renewal premiums, without deduction for commissions or other expenses.....	\$35,015,973.57
Dividends applied to pay renewal premiums.....	7,894,509.98
Renewal premiums for deferred annuities.....	24,666.11
Total renewal premiums.....	42,935,149.66
Total premium income.....	\$ 49,461,752.31
Consideration for supplementary contracts not involving life contingencies.....	901,325.75
Dividends left with the company to accumulate at interest.....	33,044.89
Gross interest on mortgage loans, less \$19,532.31 accrued interest on mortgages acquired during 1915.....	\$ 9,179,255.60
Gross interest on bonds and dividends on stocks, less \$86,927.68 accrued interest on bonds acquired during 1915.....	3,558,502.88
Gross interest on premium notes, policy loans, or liens.....	3,097,395.45
Gross interest on deposits in trust companies and banks.....	99,089.65
Interest on premiums collected in the conversion of term and in the restoration of lapsed policies.....	199,391.01
Gross discount on claims paid in advance.....	1,542.14
Gross rent from company's property, including \$270,000.00 for company's occupancy of its own buildings.....	308,388.49
Total gross interest and rents.....	16,443,565.22
Federal income tax withheld at source.....	2,067.65
Gross increase, by adjustment, in book value of ledger assets (bonds—accrual of discount).....	48,334.50
Total income.....	\$ 66,890,090.32
Sum of both amounts.....	\$ 394,336,329.51

## DISBURSEMENTS.

For death claims, \$13,506,729.49; additions, \$339,034.47.....	\$13,845,763.96
For matured endowments, \$4,242,485.51; additions, \$257,611.85.....	4,500,097.36
Net amount paid for losses and matured endowments.....	\$18,345,861.32

For annuities involving life contingencies.....	\$ 242,488.58
Surrender values paid in cash or applied in liquidation of loans or notes..	10,551,641.28
Surrender values applied to pay new premiums.....	47,032.57
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....	3,468,795.32
Dividends applied to pay renewal premiums.....	7,894,509.98
Dividends applied to purchase paid-up additions and annuities.....	1,875,641.71
Dividends left with the company to accumulate at interest.....	33,044.89
Total paid policholders.....	\$42,459,015.65
Expense of investigation and settlement of policy claims (legal).....	2,292.69
Paid for claims on supplementary contracts not involving life contingencies.....	560,662.35
Dividends and interest thereon held on deposit surrendered during the year.....	9,498.70
Commissions to agents (less commission on reinsurance): First year's premiums, \$2,088,622.83; renewal premiums, \$2,887,309.54; annuities (original), \$938.81; (renewal), \$493.32.....	4,977,364.50
Agency supervision and traveling expenses of supervisor (except compensation for home office supervision).....	1,945.93
Medical examiners' fees, \$220,813.96; inspection of risks, \$39,637.20.....	260,451.16
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	909,845.80
Rent, including \$270,000.00 for company's occupancy of its own buildings.....	271,950.00
Advertising, \$9,939.08; printing and stationery, \$78,767.81; postage, telegraph, telephone, and express, \$111,473.10; exchange, \$13,119.97.....	213,299.96
Legal expense.....	14,281.14
Furniture, fixtures, and safes.....	29,040.94
Repairs and expenses, other than taxes, on real estate.....	124,743.77
Taxes on real estate.....	73,212.14
State taxes on premiums.....	529,094.42
Insurance department licenses and fees.....	30,765.55
Federal corporation tax.....	2,578.69
State tax on income, \$559,383.19; state tax on policy reserves, \$33,835.08..	593,218.27
Publishing statement, as required by law, \$1,269.62; local licenses and tax on premiums, \$6,000.97; Federal emergency revenue tax, \$12.68..	7,283.27
Loan expenses, \$143,183.62; traveling expenses, \$5,629.69; legislative expenses, \$4,529.35.....	153,342.66
Examinations and audits of the company's accounts.....	5,321.11
Miscellaneous interest payments, \$1,289.14; loss on account of policy loans, \$395.56.....	1,684.70
Premium on fidelity bonds, \$155.00; expenses trustees election, \$116.96; restaurant, \$30,397.40; Federal income tax withheld at the source, \$128.72.....	30,798.08
Gross loss on sale or maturity of ledger assets (real estate).....	5,354.04
Gross decrease, by adjustment, in book value of ledger assets (bonds—including \$75,088.83 for amortization of premium).....	1,115,998.85
Total disbursements.....	\$ 52,383,044.37
Balance.....	\$ 341,953,285.14

## LEDGER ASSETS.

Book value of real estate.....	\$ 4,972,068.06
Mortgage loans on real estate, first liens.....	181,861,021.75
Loans made to policyholders on this company's policies assigned as collateral.....	55,085,173.44
Premium notes on policies in force.....	1,750,507.85
Book value of bonds, \$92,914,392.42, and stocks, \$979,200.00.....	93,893,592.42
Cash in company's office.....	27,956.20
Deposits in trust companies and banks on interest.....	4,352,426.67
Agents' balances (debit).....	10,538.75
Total ledger assets, as per balance.....	\$ 341,953,285.14

## NON-LEDGER ASSETS.

Interest due, \$96,881.75, and accrued, \$2,495,183.54, on mortgages.....	\$	2,592,065.29	
Interest accrued on bonds.....		1,328,642.35	
Interest due, \$183,687.42, and accrued, \$1,570,982.09, on premium notes, policy loans, or liens.....		1,754,669.51	
Interest due for conversion of term and in the restoration of lapsed policies.....		9,897.40	
Rents due, \$689.17, and accrued, \$1,844.17, on company's property or lease.....		2,533.34	
Total interest and rents due and accrued.....	\$		5,687,807.89
		<i>New Business.</i>	<i>Renewals.</i>
Gross premiums due and unreported on policies in force December 31, 1915, less reinsurance premiums.....	\$	61,126.02	\$ 2,206,691.50
Gross deferred premiums on policies in force December 31, 1915, less reinsurance premiums.....		361,218.00	2,778,759.00
Totals.....	\$	422,344.02	\$ 4,985,450.00
Deduct loading.....		89,748.10	1,059,408.23
Net amount of uncollected and deferred premiums.....	\$	332,595.92	\$ 3,926,042.27
			4,258,638.19
Gross assets.....			\$ 351,899,731.22

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, gross.....	\$	10,538.75	
Book value of ledger assets over market value (bonds).....		8,258,082.42	
			8,268,621.17
Total admitted assets.....			\$ 343,631,110.05

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, as computed by the Company on the following tables of mortality and rates of interest, viz.: Actuaries' Table at 4 per cent on life, endowment, and term policies issued prior to February 1, 1899.....		\$96,159,100.00	
Same for reversionary additions.....		4,944,359.00	
American Experience Table at 3 per cent on life, endowment, and term policies issued since February 1, 1899.....		200,702,079.00	
Same for reversionary additions.....		8,356,540.00	
Net present value of annuities, including those in reduction of premiums: Actuaries' Table at 4 per cent.....		207,881.00	
McClintock's Table at 3½ per cent.....		686,892.00	
American Experience Table at 3 per cent.....		1,080,035.00	
Net reserve.....	\$		312,136,886.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....			4,875,455.19
Liability on policies canceled and not included in net reserve upon which a surrender value may be demanded.....			11,227.39
Claims for death losses due and unpaid.....	\$	154,644.67	
Claims for death losses in process of adjustment or adjusted and not due.....		129,990.57	
Claims for death losses reported for which no proofs have been received.....		427,917.73	
Reserve for net death losses incurred but unreported.....		354,069.00	
Claims for matured endowments due and unpaid.....		62,280.29	
Claims for death losses and other policy claims resisted.....		89,971.66	
Due and unpaid on annuity claims involving life contingencies.....		5,233.15	
Total policy claims.....			1,224,107.07
Due and unpaid on supplementary contracts not involving life contingencies.....			15,152.41
Dividends left with the company to accumulate at interest, and accrued interest thereon.....			85,385.88

Premiums paid in advance, including surrender values so applied.....	\$ 17,692.75
Unearned interest and rent paid in advance.....	972.06
Commissions to agents, due or accrued.....	69,274.34
Salaries, rents, office expenses, bills, and accounts, due or accrued.....	21,263.53
Medical examiners' fees, \$51,309.00, and legal fees, \$2,628.19, due or accrued.....	53,937.19
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	1,054,816.20
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	807,546.61
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1916, whether contingent upon the payment of renewal premiums or otherwise.....	11,946,750.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....	1,612,796.20
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....	1,452,301.00
Federal income tax withheld at the source.....	2,067.65
Unassigned funds (surplus).....	8,243,373.58
Total.....	<u><u>\$ 343,631,110.05</u></u>

## EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year.....	381,026	\$ 975,182,876.00	93,893	\$ 192,763,999.00	52,953	\$ 176,220,127.00	\$ 21,132,747.00	527,872	\$1,365,299,749.00	
Issued during year.....	38,353	96,089,740.00	4,462	8,291,940.00	5,696	23,019,440.00	3,310,155.00	48,541	130,711,275.00	
Revoked during year.....	376	819,580.00	53	82,800.00	176	752,048.00	259.00	605	1,654,687.00	
Increased during year.....	106	-----	11	-----	81	-----	-----	198	-----	
Totals before transfers.....	419,891	1,072,092,196.00	98,419	201,138,739.00	58,906	199,991,615.00	-----	-----	-----	
Transfers, deductions.....	4,291	9,682,429.00	1,023	1,535,344.00	5,288	18,508,127.00	-----	-----	-----	
Transfers, additions.....	5,261	18,387,047.00	299	756,230.00	5,042	10,582,623.00	-----	-----	-----	
Balance of transfers.....	+970	+8,704,618.00	-724	-779,114.00	-246	-7,925,504.00	-----	-----	-----	
Totals after transfers.....	420,861	1,080,796,814.00	97,695	200,359,625.00	58,660	192,066,111.00	24,443,161.00	577,216	1,497,665,711.00	
Deduct ceased:										
By death.....	3,586	10,575,080.00	631	1,681,866.00	312	1,318,763.00	336,606.00	4,529	13,912,315.00	
By maturity.....	-----	-----	1,730	4,257,789.00	-----	-----	258,751.00	1,730	4,516,540.00	
By expiry.....	-----	-----	-----	-----	2,567	7,164,159.00	599,912.00	2,567	7,704,071.00	
By surrender.....	6,459	16,573,598.00	3,349	7,431,762.00	817	899,075.00	721,270.00	10,625	25,625,705.00	
By lapse.....	5,448	10,591,130.00	622	863,900.00	2,933	10,981,967.00	1,698.00	9,003	22,438,695.00	
By decrease.....	-----	2,313,882.00	-----	519,859.00	-----	442,510.00	119,563.00	-----	3,395,814.00	
Total terminated.....	15,493	40,053,690.00	6,332	14,755,176.00	6,629	20,806,474.00	2,037,800.00	28,454	77,653,140.00	
Outstanding end of year.....	405,368	1,040,743,124.00	91,363	185,604,449.00	52,031	171,259,637.00	22,405,361.00	548,762	1,420,012,571.00	

NOTE.—Paid-up insurance included in the final total (including additions to policies): Number of policies, 59,818; amount, \$138,679,387.00.  
The annuities in force December 31st last were in number 217, representing in annual payments, \$80,922.00.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	<i>Number</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31st of previous year.....	3,840	\$ 7,483,390.00
Policies on the lives of citizens of said State issued during the year ....	333	626,680.00
Totals.....	4,173	\$ 8,110,070.00
Deduct ceased to be in force during the year.....	243	339,243.00
Policies in force December 31, 1915.....	3,930	\$ 7,770,827.00
Losses and claims unpaid December 21st of previous year.....	4	\$ 8,000.00
Losses and claims incurred during year.....	44	112,097.00
Totals.....	48	\$ 120,097.00
Losses and claims settled during the year, in cash.....	42	109,597.00
Losses and claims unpaid December 31, 1915.....	6	\$ 10,500.00
Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses, \$212,474.91.		

## OHIO NATIONAL LIFE INSURANCE COMPANY.

Incorporated September 9, 1909.

Commenced Business September 23, 1910.

ALBERT BETTINGER, President.

CHARLES B. MOORE, Secretary.

J. DALBEY CRAWFIS, Treasurer.

Home Office, 9 West 4th Street, Cincinnati, Ohio.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$446,730.00.

Amount of ledger assets (as per balance) December 31st of previous year.....	\$ 806,295.71
Increase of capital during the year.....	240.00
Extended at.....	\$ 806,535.71

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$930.05 for first year's reinsurance.....	\$ 51,737.93
Renewal premiums, without deductions for commissions or other expenses, less \$3,502.16 for reinsurance on renewals.....	200,250.65
Extra premiums for total and permanent disability benefits.....	2,144.76
Total premium income.....	\$ 254,132.54
Ledger assets, other than premiums, received from other companies for assuming their risks.....	114,040.54
Gross interest on mortgage loans, less \$743.64 accrued interest on mortgages acquired during 1915.....	\$ 35,430.71
Gross interest on collateral loans.....	923.33
Gross interest on bonds and dividends on stocks.....	10,779.63
Gross interest on premium notes, policy loans, or liens.....	1,174.58
Gross interest on deposits in trust companies and banks.....	1,302.67
Miscellaneous interest.....	498.55
Total gross interest.....	50,109.47

Stock transfer fees.....	\$ 23.50	
Accident and health premiums.....	3,089.65	
Surplus paid in—stock issued in 1915 but sold prior.....	720.00	
Payments on capital and surplus—stock not issued (cash, \$3,149.66; notes, \$6,060.34).....	9,210.00	
	<hr/>	\$ 13,043.15
From agents' balances previously charged off.....		2,656.90
Gross profit on sale or maturity of ledger assets (bonds).....		2,508.30
	<hr/>	
Total.....	\$	436,490.90
	<hr/>	
Sum of both amounts.....	\$	1,243,026.61

## DISBURSEMENTS.

For death claims.....	\$ 59,466.00	
Premium notes and liens voided by lapse.....	4,208.88	
Surrender values paid in cash, or applied in liquidation of loans or notes.....	11,288.82	
	<hr/>	
Total paid policyholders.....	\$ 74,963.70	
Expense of investigation and settlement of policy claims (legal expense).....	525.18	
Paid for claims on supplementary contracts not involving life contingencies.....	1,232.76	
Commission to agents (less commission on reinsurance): First year's premiums, \$31,259.55; renewal premiums, \$6,980.21.....	38,239.76	
Compensation of managers and agents not paid by commission for services in obtaining new insurance.....	10,585.00	
Branch office expenses, including salaries of managers and clerks.....	4,715.20	
Medical examiners' fees, \$3,911.00; inspection of risks, \$1,133.00.....	5,044.00	
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	21,467.51	
Rent.....	805.00	
Advertising, \$1,929.10; printing and stationery, \$1,232.51; postage, telegraph, telephone, and express, \$1,776.11.....	4,937.72	
Legal expense.....	2,075.72	
Furniture, fixtures, and safes.....	277.00	
State taxes on premiums.....	305.21	
Insurance department licenses and fees.....	925.99	
Personal property tax.....	673.36	
Auditing, \$250.00; surety bonds, \$255.00; miscellaneous expenses, \$584.32.....	1,089.32	
Entertainment, \$461.15; traveling expenses, \$3,263.31; books and publications, \$216.55.....	3,941.01	
Purchase price Toledo Life Business, \$26,578.62; Ohio National Record, \$482.25.....	27,060.87	
Health and accident claims, \$1,035.70; commissions, \$901.80.....	1,937.50	
Payments on capital and surplus as shown in 1914 statement.....	10,170.00	
Agents' balances charged off.....	3,547.86	
	<hr/>	
Total disbursements.....		214,519.67
	<hr/>	
Balance.....	\$	1,028,506.94

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 718,823.83	
Loans made to policyholders on this company's policies assigned as collateral.....	20,093.63	
Premium notes on policies in force, of which \$2,262.85 is for first year's premiums.....	4,649.02	
Book value of bonds.....	220,789.68	
Cash in company's office.....	5,797.05	
Deposits in trust companies and banks not on interest.....	5,000.00	
Deposits in trust companies and banks on interest.....	47,293.39	
Bills receivable.....	6,060.34	
	<hr/>	
Total ledger assets, as per balance.....	\$	1,028,506.94

## NON-LEDGER ASSETS.

Interest due, \$478.50, and accrued, \$4,252.44, on mortgages.....	\$	4,730.94	
Interest accrued on bonds.....		2,760.65	
Interest accrued on premium notes, policy loans, or liens.....		66.11	
<hr/>			
Total interest and rents due and accrued.....	\$		7,557.70
Market value of stocks and bonds over book value.....			9,430.00
<hr/>			
		<i>New</i>	<i>Renewals.</i>
		<i>Business.</i>	
Gross premiums due and unreported on policies in force			
December 31, 1915, less reinsurance premiums.....	\$	9,489.99	\$ 10,981.93
Gross deferred premiums on policies in force December			
31, 1915, less reinsurance premiums.....		3,017.24	15,856.54
<hr/>			
Totals.....	\$	12,507.23	\$ 26,838.47
Deduct loading (65—10 per cent).....		8,129.70	2,683.85
<hr/>			
Net amount of uncollected and deferred premiums.\$	4,377.53	\$	24,154.62
Lien on dated back policy.....			156.21
Gross assets.....			\$ 1,074,183.00

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$	6,060.34	
Premium notes, policy loans, and other policy assets in excess of net value			
and other policy liabilities on individual policies.....		2,262.85	
<hr/>			
			8,323.19
Total admitted assets.....	\$		1,065,859.81

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, as computed by the Ohio Insurance Department on the following tables of mortality and rates of interest, viz.:

Actuaries Table at 4 per cent on Ohio Mutual .....	\$	10,437.00	
American Experience Table at 3½ per cent on Ohio National .....		234,122.00	
American Experience Table at 3½ per cent on Toledo Life .....		141,510.00	
<hr/>			
Total.....	\$	386,069.00	
Deduct net value of risks of this company reinsured in other solvent companies.....		3,837.00	
<hr/>			
Net reserve.....	\$		382,232.00
Extra reserve for total and permanent disability benefits.....			1,072.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....			5,776.00
Claims for death losses in process of adjustment, or adjusted and not due.\$	1,000.00		
Claims for death losses reported for which no proofs have been received.	250.00		
Claims for death losses and other policy claims resisted.....	5,000.00		
<hr/>			
Total policy claims.....			6,250.00
Premiums paid in advance, including surrender values so applied.....			3,644.20
Unearned interest and rent paid in advance.....			382.35
Commissions due to agents on premium notes when paid.....			119.31
Salaries, rents, office expenses, bills, and accounts due or accrued.....			1,424.76
Medical examiners' fees, \$327.00; and legal fees, \$500.00, due or accrued.....			827.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....			1,000.00
Premiums paid under protest.....	\$	314.80	
Accident and health claims, \$152.00; reserve, \$1,544.83.....		1,696.83	
<hr/>			
			2,011.63
Cash payments on capital stock not issued.....			3,229.66
Capital stock.....			446,730.00
Unassigned funds (surplus).....			211,160.52
Total.....	\$		1,065,859.81

## EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY—ORDINARY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year.....	594	\$ 996,947.00	714	\$ 858,690.00	1,757	\$ 2,953,635.00	\$.....	3,065	\$ 4,814,272.00	
Toledo Life.....	1,311	1,832,600.00	226	258,500.00	34	103,000.00	-----	1,571	2,194,100.00	
Issued during year.....	834	1,304,018.00	147	197,000.00	117	422,626.00	-----	1,098	1,923,644.00	
Revived during year.....	4	4,000.00	3	3,000.00	5	5,000.00	-----	12	12,000.00	
Increased during year.....	1	500.00	-----	-----	-----	-----	-----	1	500.00	
Totals before transfers.....	2,743	4,138,065.00	1,090	1,317,190.00	1,913	3,489,261.00	-----	-----	-----	
Transfers, deductions.....	41	63,500.00	10	12,000.00	1,204	1,859,435.00	-----	-----	-----	
Transfers, additions.....	1,208	1,863,435.00	3	4,000.00	44	67,500.00	-----	-----	-----	
Balance of transfers.....	+1,167	+1,799,935.00	-7	-8,000.00	-1,160	-1,791,935.00	-----	-----	-----	
Totals after transfers.....	3,910	5,938,000.00	1,083	1,309,190.00	753	1,697,326.00	-----	5,746	8,944,516.00	
Deduct ceased:	-----	-----	-----	-----	-----	-----	-----	-----	-----	
By death.....	18	24,250.00	5	5,000.00	16	29,500.00	-----	39	58,750.00	
By expiry.....	-----	-----	-----	-----	8	22,500.00	-----	8	22,500.00	
By surrender.....	98	172,000.00	17	25,500.00	1	3,000.00	-----	116	200,500.00	
By lapse.....	515	853,450.00	79	83,470.00	65	149,950.00	-----	659	1,086,870.00	
By decrease.....	12	10,391.00	3	3,610.00	2	2,000.00	-----	17	16,001.00	
Total terminated.....	631	1,060,091.00	101	117,580.00	90	206,950.00	-----	822	1,384,621.00	
Outstanding end of year.....	3,279	4,877,909.00	982	1,191,610.00	663	1,490,376.00	-----	4,924	7,559,895.00	
Policies reinsured.....	57	387,500.00	8	55,000.00	28	156,876.00	-----	93	599,376.00	

## EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY—INDUSTRIAL.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year.....	1,316	\$ 326,330.00	269	\$ 44,685.00	94	\$ 30,800.00	\$	1,679	\$ 401,815.00	
Revived during year.....	75	17,165.00	23	3,185.00				98	20,350.00	
Totals before transfers.....	1,391	343,495.00	292	47,870.00	94	30,800.00				
Transfers, deductions.....	89	28,350.00			89	28,350.00				
Transfers, additions.....	+89	+28,350.00			-89	-28,350.00				
Balance of transfers.....	1,480	371,845.00	292	47,870.00	5	2,450.00		1,777	422,165.00	
Totals after transfers.....										
Deduct ceased:										
By death.....	10	3,135.00	1	100.00				11	3,235.00	
By lapse.....	654	158,185.00	115	16,695.00	1	300.00		770	175,180.00	
Total terminated.....	664	161,320.00	116	16,795.00	1	300.00		781	178,415.00	
Outstanding end of year.....	816	210,525.00	176	31,075.00	4	2,150.00		996	243,750.00	

NOTE.—Paid-up insurance included in the final total (including additions to policies): Number of policies, 9; amount, \$2,658.00.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31st of previous year.....	3	\$ 7,100.00
Policies on the lives of citizens of said State issued during the year.....	59	171,374.00
Totals.....	62	\$ 178,474.00
Deduct ceased to be in force during the year.....	1	1,150.00
Policies in force December 31, 1915.....	61	\$ 177,324.00
Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses, ordinary, \$3,217.99.		

## PACIFIC MUTUAL LIFE INSURANCE COMPANY.

Incorporated December 28, 1867.

Commenced Business January, 1868.

GEORGE I. COCHRAN, President.

C. I. D. MOORE, Secretary.

GAIL B. JOHNSON, Treasurer.

Home Office, Sixth and Olive Streets, Los Angeles, Cal.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 29,350,116.91

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$7,067.26 for first year's reinsurance..	\$ 687,524.78
Surrender values applied to pay first year's premiums.....	999.81
Total first year's premiums on original policies.....	\$ 688,524.59
Dividends applied to purchase paid-up additions and annuities.....	204,395.49
Consideration for original annuities involving life contingencies.....	1,470.00
Consideration for supplementary contracts involving life contingencies.....	198.00
Total new premiums.....	\$ 894,588.08
Renewal premium, without deduction for commissions or other expenses, less \$56,794.81 for reinsurance on renewals.....	\$ 4,573,474.17
Dividends applied to pay renewal premiums.....	253,563.60
Surrender values applied to pay renewal premiums.....	36,414.56
Renewal premiums for deferred annuities.....	49.25
Total renewal premiums.....	4,863,501.58
Extra premiums for total and permanent disability benefits.....	50,771.43
Total premium income.....	\$ 5,808,861.09
Consideration for supplementary contracts not involving life contingencies.....	26,230.86
Dividends left with the company to accumulate at interest.....	24,199.79
Gross interest on mortgage loans, less \$578.86 accrued interest on mortgages acquired during 1915.....	\$ 1,056,625.92
Gross interest on collateral loans.....	127,517.93

Gross interest on bonds and dividends on stocks, less \$3,996.46 accrued interest on bonds acquired during 1915.....	\$	143,464.62	
Gross interest on premium notes, policy loans, or liens.....		377,074.40	
Gross interest on deposits in trust companies and banks.....		32,297.41	
Gross interest on agents' balances.....		418.63	
Gross discount on claims paid in advance.....		23.46	
Gross rent from company's property, including \$40,800.00 for company's occupancy of its own buildings (being \$33,600.00 for life, and \$7,200.00 for accident departments).....		48,066.11	
Total gross interest and rents.....	\$		1,785,488.48
Bonus on adjustments of collateral and mortgage loans.....	\$	2,296.35	
Loss and gain.....		2,140.17	
Increase in liabilities during the year on account of Munich Reinsurance contract.....		7,256.58	
			11,693.10
From agents' balances previously charged off.....			4,376.89
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds.....	\$	3,100.20	
Stocks.....		3,980.00	
			7,080.20
Gross increase, by adjustment, in book value of ledger assets (bonds—increase due to change to amortization plan, including \$4,506.84 for accrual of discount).....			122,351.53
Total income.....	\$		7,790,281.94
Sum of both amounts.....	\$		37,140,398.85

## DISBURSEMENTS.

For death claims (less \$124,808.00 reinsurance), \$1,218,854.58; additions, \$31,186.00.....	\$	1,250,040.58	
For matured endowments, \$238,558.00; additions, \$2,407.00.....		240,965.00	
For total and permanent disability claims.....		13,974.00	
Net amount paid for losses and matured endowments.....	\$	1,504,979.58	
For annuities involving life contingencies.....		14,456.40	
Premium notes and liens voided by lapse.....		1,356.14	
Surrender values paid in cash, or applied in liquidation of loans or notes.....		953,957.11	
Surrender values applied to pay new premiums, \$999.81; to pay renewal premiums, \$36,414.56.....		37,414.37	
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....		144,464.78	
Dividends applied to pay renewal premiums.....		253,563.60	
Dividends applied to purchase paid-up additions and annuities.....		204,395.49	
Dividends left with the company to accumulate at interest.....		24,199.79	
Total paid policyholders.....	\$	3,138,787.26	
Expense of investigation and settlement of policy claims, including \$4,407.28 for legal expense.....		13,025.59	
Paid for claims on supplementary contracts not involving life contingencies.....		30,641.67	
Dividends and interest thereon held on deposit surrendered during the year.....		5,075.83	
Paid stockholders for interest or dividends.....		80,000.00	
Commissions to agents (less commission on reinsurance): First year's premiums \$429,814.82; renewal premiums, \$329,607.55; annuities (original), \$44.40.....		759,466.77	
Commuted renewal commissions.....		275.00	
Compensation of managers and agents not paid by commission for services in obtaining new insurance.....		23,797.33	
Agency supervision and traveling expenses of supervisors, except compensation for home office supervision.....		10,830.49	

Medical examiners' fees, \$49,132.00; inspection of risks, \$10,942.04.....	\$ 60,074.04
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	289,461.10
Rent, including \$33,600.00 for company's occupancy of its own buildings.....	39,459.66
Advertising, \$20,940.82; printing and stationery, \$31,493.47; postage, telegraph, telephone, and express, \$17,006.21; exchange, \$579.38.....	70,019.88
Legal expense.....	1,796.96
Furniture, fixtures, and safes.....	4,625.19
Repairs and expenses (other than taxes) on real estate.....	17,851.04
Taxes on real estate.....	15,480.81
State taxes on premiums.....	91,201.92
Insurance department licenses and fees.....	5,605.92
Federal corporation tax.....	8,508.86
Municipal and state licenses, taxes, and fees.....	4,366.25
Taxes on personal property.....	259.17
Publication fees.....	1,149.86
Contributions to Association of Life Insurance Presidents exclusive of amounts charged to legislative and legal expense.....	904.71
State department examinations.....	13,664.90
Home office traveling expense.....	7,757.81
Miscellaneous.....	19,427.23
Assessment Madera Canal and Irrigation Company.....	7,145.50
Renewal bonus.....	23,030.01
Agents' balances charged off.....	1,484.09
Paid Munich Reinsurance Company for interest on current balances.....	4,754.98
Gross loss on sale or maturity of ledger assets, viz.:	
Mortgage loans.....	222.00
Bonds.....	1,002.23
Gross decrease, by adjustment, in book value of ledger assets, viz.:	
Real estate.....	1,000.00
Bonds (including \$175.86 for amortization of premium).....	40,773.18
Total disbursements.....	\$ 4,792,927.24
Balance.....	\$ 32,347,471.61

## LEDGER ASSETS.

Book value of real estate.....	\$ 1,296,857.62
Mortgage loans on real estate, first liens.....	18,547,547.22
Loans secured by pledge of bonds, stocks, or other collateral.....	1,658,903.94
Loans made to policyholders on this company's policies assigned as collateral.....	6,054,440.53
Premium notes and liens on policies in force.....	994,094.33
Book value of bonds.....	2,795,858.07
Cash in company's office.....	7,432.15
Deposits in trust companies and banks not on interest.....	239,809.51
Deposits in trust companies and banks on interest.....	749,538.92
Agents' balances (debit, \$5,691.10; credit, \$2,701.78), net.....	2,989.32
Total ledger assets, as per balance.....	\$ 32,347,471.61

## NON-LEDGER ASSETS.

Interest due, \$25,100.08, and accrued, \$258,139.14, on mortgages.....	\$ 283,239.22
Interest due, \$21,145.00, and accrued, \$46,087.00, on bonds.....	67,232.00
Interest accrued on collateral loans.....	16,264.53
Interest due, \$72,436.91, and accrued, \$54,498.42, on premium notes, policy loans or liens.....	126,935.33
Interest accrued on other assets (bank balances).....	6,712.77
Total interest and rents due and accrued.....	500,383.85

	<i>New Business.</i>	<i>Renewals.</i>
Gross premiums due and unreported on policies in force December 31, 1915, less reinsurance premiums.....	\$ * .....	\$ 369,521.44
Gross deferred premiums on policies in force December 31, 1915, less reinsurance premiums.....	* .....	393,748.86
Totals.....	\$ * .....	\$ 763,270.30
Deduct loading.....	* .....	135,680.46
Net amount of uncollected and deferred premiums \$.....	* .....	\$ 627,589.84      \$ 627,589.84
Gross assets.....		\$ 33,475,445.30

\*No credit taken for first-year items.

#### DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, gross.....	\$ 5,691.10
Premium notes, policy loans, and other policy assets in excess of net value and other policy liabilities on individual policies.....	12,064.06
Overdue and accrued interest on bonds in default.....	27,175.83
	44,930.99
Admitted assets, life department.....	\$ 33,430,514.31
Admitted assets, accident department.....	2,226,096.73
Total admitted assets.....	\$ 35,656,611.04

#### LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, as computed by the California Insurance Department on the following tables of mortality and rates of interest, viz.: Actuaries' Table at 4 per cent on all policies issued prior to January 1, 1901.....	\$ 5,035,288.00
Same for reversionary additions.....	102,137.00
American Experience Table at 3½ per cent on all policies, except annual dividend issues of 1907, issued from December 31, 1900, to January 1, 1908, and non-participating policies issued subsequent to December 31, 1907.....	16,131,776.00
Same for reversionary additions.....	1,541,263.00
American Experience Table at 3 per cent on annual dividend policies issued in 1907, and all participating policies issued subsequent to December 31, 1907.....	6,043,986.00
Same for reversionary additions.....	112,877.00
Net present value of annuities, including those in reduction of premiums: Actuaries' Table at 4 per cent.....	11,496.00
American Experience Table at 3½ per cent.....	144,067.00
Total.....	\$29,122,890.00
Deduct net value of risks of this company reinsured in other solvent com- panies.....	169,829.00
Net reserve.....	\$ 28,953,061.00
Extra reserve for total and permanent disability benefits.....	124,572.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the California Insurance Department.....	110,963.00
Present value of amounts incurred but not yet due for total and permanent disability benefits.....	28,236.00
Liability on policies canceled and not included in net reserve upon which a surrender value may be demanded.....	419.00
Claims for death losses in process of adjustment, or adjusted and not due.....	\$ 29,634.07
Claims for death losses reported for which no proofs have been received.....	111,139.40
Reserve for net death losses incurred but unreported.....	49,000.00

Claims for matured endowments due and unpaid.....	\$ 4,085.00	
Claims for death losses and other policy claims resisted.....	14,882.00	
Due and unpaid on annuity claims involving life contingencies.....	446.84	
<hr/>		
Total policy claims.....	\$	209,187.31
Dividends left with the company to accumulate at interest, and accrued interest thereon.....		60,105.00
Premiums paid in advance, including surrender values so applied.....		46,990.05
Unearned interest and rent paid in advance.....		152,966.78
Commissions due to agents on premium notes when paid.....		5,368.57
Commissions to agents, due or accrued.....		2,200.58
Salaries, rents, office expenses, bills, and accounts due or accrued.....		15,147.36
Medical examiners' fees, \$13,806.50, and legal fees, \$1,700.00, due or accrued.....		15,506.50
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		110,000.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....		1,978.73
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1916, whether contingent upon the payment of renewal premiums or otherwise.....		584,659.03
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....		123,192.80
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....		1,717,631.00
Renewal bonus fund.....		30,600.49
Contingency fund.....		3,496.39
Munich reinsurance fund.....		124,426.94
Accrued interest on Munich reinsurance fund.....		2,459.87
Liabilities of life department.....		32,423,168.40
Liabilities of accident department.....		1,156,096.73
Capital stock.....		1,000,000.00
Unassigned funds (surplus), life department, \$1,007,345.91; accident department, \$70,000.00.....		1,077,345.91
<hr/>		
Total life and accident departments.....	\$	35,656,611.04
		<hr/>

## EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year.....	57,459	\$ 109,239,157.00	15,722	\$ 22,456,713.00	8,965	\$ 19,663,388.00	\$ 3,166,189.00	82,146	\$ 154,525,447.00	
Issued during year.....	1,034	2,453,160.00	1,911	3,472,000.00	6,378	14,501,020.00	345,007.00	9,323	20,771,187.00	
Revived during year.....	139	296,290.00	44	68,800.00	7	15,002.00	1,542.00	190	381,634.00	
Increased during year.....		161,608.00		24,807.00		179,418.00			365,833.00	
Totals before transfers.....	58,632	112,150,215.00	17,677	26,022,320.00	15,350	34,358,828.00				
Transfers, deductions.....	334	720,750.00	85	140,259.00	4,604	10,301,117.00				
Transfers, additions.....	4,139	8,937,742.00	478	1,380,254.00	406	844,130.00				
Balance of transfers.....	+3,805	+8,216,992.00	+393	+1,239,995.00	-4,198	-9,456,987.00				
Totals after transfers.....	62,437	120,367,207.00	18,070	27,262,315.00	11,152	24,901,841.00	3,512,738.00	91,659	176,044,101.00	
Deduct ceased:										
By death.....	508	1,151,755.00	128	204,075.00	35	75,875.00	35,482.00	671	1,467,187.00	
By maturity.....			395	239,154.00			2,407.00	395	241,561.00	
By disability.....	11	13,019.00	1	888.00			67.00	12	13,974.00	
By expiry.....					2,581	4,813,458.00		2,581	4,813,458.00	
By surrender.....	1,492	3,359,582.00	454	797,698.00	24	50,320.00	175,875.00	1,970	4,383,475.00	
By lapse.....	934	1,867,280.00	473	766,790.00	218	637,880.00	2,899.00	1,625	3,274,849.00	
By decrease.....		1,009,090.00		155,529.00		25,276.00			1,189,895.00	
Total terminated.....	2,945	7,400,726.00	1,451	2,104,134.00	2,858	5,602,809.00	216,730.00	7,254	15,384,399.00	
Outstanding end of year.....	59,492	112,966,481.00	16,619	25,098,181.00	8,294	19,299,032.00	3,296,008.00	84,405	160,659,702.00	
Policies reinsured.....	51	259,603.00	10	21,539.00	702	4,294,017.00	33,532.00	763	4,608,691.00	

NOTE.—Paid-up insurance included in the final total (including additions to policies): Number of policies, 9,249; amount, \$8,866,198.00.  
The annuities in force December 31st last were in number 167, representing in annual payments, \$16,737.45.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31st of previous year.....	642	\$ 691,243.00
Policies on the lives of citizens of said State issued during the year.....	169	306,855.00
Totals.....	811	\$ 998,098.00
Deduct ceased to be in force during the year.....	22	56,276.00
Policies in force December 31, 1915.....	789	\$ 941,822.00
Losses and claims incurred during the year.....	10	\$ 17,151.00
Losses and claims settled during the year, in cash.....	8	12,027.00
Losses and claims unpaid December 31, 1915.....	2	\$ 5,124.00
Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses, \$30,731.84.		

## PAN-AMERICAN LIFE INSURANCE COMPANY.

Incorporated March 28, 1911.

Commenced Business March 28, 1912.

CRAWFORD H. ELLIS, President.

JAMES L. WRIGHT, Secretary and Treasurer.

Home Office, 13th Floor Whitney Building, New Orleans, La.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 2,419,960.36

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$9,744.81 for first year's reinsurance..	\$ 172,603.94
Surrender values applied to purchase paid-up insurance and annuities..	4,317.19
Total new premiums.....	\$ 176,921.13
Renewal premiums, without deduction for commissions or other expenses, less \$12,904.24 for reinsurance on renewals ..	\$ 425,233.70
Dividends and coupons applied to pay renewal premiums ..	4,732.27
Total renewal premiums.....	429,965.97
Total premium income.....	\$ 606,887.10
Dividends and coupons left with the company to accumulate at interest.....	16,293.31
Ledger assets, other than premiums, received from other companies for assuming their risks.....	1,773.70
Gross interest on mortgage loans, less \$973.61 accrued interest on mortgages acquired during 1915.....	\$ 77,601.49
Gross interest on collateral loans.....	3,861.23
Gross interest on bonds and dividends on stocks, less \$776.94 accrued interest on bonds acquired during 1915.....	40,106.28
Gross interest on premium notes, policy loans, or liens.....	8,284.24

Gross interest on deposits in trust companies and banks.....	\$	4,702.87	
Gross interest received from trustees account of collection of interest on notes representing balance of surplus subscribed.....		3,000.00	
Gross rents from company's property.....		4,200.00	
Total gross interest and rents.....	\$		141,756.11
Suspense.....	\$	990.34	
Persistency funds.....		2,597.75	
			3,588.09
From agents' balances previously charged off.....			2,212.58
Gross profit on sale or maturity of ledger assets (bonds).....			916.69
Total income.....	\$		773,427.58
Sum of both amounts.....	\$		3,193,387.94

## DISBURSEMENTS.

For death claims.....	\$	110,800.00	
For total and permanent disability claims, \$500.00, and for additional accidental death benefits, \$1,666.67.....		2,166.67	
Net amount paid for losses and matured endowments.....	\$	112,966.67	
For annuities involving life contingencies.....		480.00	
Premium notes and liens voided by lapse.....		63.34	
Surrender values paid in cash, or applied in liquidation of loans or notes.....		29,444.87	
Surrender values applied to purchase paid-up insurance and annuities.....		4,317.19	
Dividends and coupons paid to policyholders in cash, or applied in liquidation of loans or notes.....		666.82	
Dividends and coupons applied to pay renewal premiums.....		4,732.27	
Dividends and coupons left with the company to accumulate at interest.....		16,293.31	
Expense of investigation and settlement of policy claims, including \$250.00 for legal expense.....		1,021.37	
Dividends and coupons and interest thereon held on deposit, surrendered during the year.....		4,494.71	
Commissions to agents (less commission on reinsurance): First year's premiums, \$117,320.52; renewal premiums, \$11,933.38.....		129,253.90	
Commuted renewal commissions.....		750.00	
Compensation of managers and agents not paid by commission for services in obtaining new insurance.....		1,062.50	
Agency supervision and traveling expenses of supervisors (except compensation for home office supervision).....		7,971.46	
Branch office expenses, including salaries of managers and clerks.....		10,594.93	
Medical examiners' fees, \$15,768.60; inspection of risks, \$4,645.51.....		20,414.11	
Salaries and all other compensation of officers, directors, trustees, and home office employees.....		43,820.11	
Rent.....		6,031.20	
Advertising, \$4,429.22; printing and stationery, \$6,439.11; postage, telegraph, telephone, and express, \$4,953.00; exchange, \$1,656.62.....		17,477.95	
Legal expense.....		3,257.53	
Repairs and expenses (other than taxes) on real estate.....		405.73	
Taxes on real estate.....		2,565.82	
State taxes on premiums.....		5,885.91	
Insurance department licenses and fees.....		1,425.99	
Federal corporation tax.....		223.59	
Agents' license.....		621.68	
Municipal licenses.....		1,135.83	
Internal revenue tax.....		.30	
Personal property tax.....		1,741.25	
Commission on purchase of bank stock and bonds.....		265.00	
Traveling expenses, general.....		2,445.53	
Premiums on bonds borrowed.....		925.00	
Loan appraisalment and expenses.....		2,397.64	
Employees bonds, \$195.00; agents' bonds, \$376.70.....		571.70	

Directors' fees.....	\$ 205.00
Incidental expenses.....	3,056.04
Agents' balances charged off.....	26,609.03
Total disbursements.....	\$ 466,585.28
Balance.....	\$ 2,726,802.66

## LEDGER ASSETS.

Book value of real estate.....	\$ 45,000.00
Mortgage loans on real estate, first liens.....	1,155,766.20
Loans secured by pledge of bonds, stocks, or other collateral.....	66,000.00
Loans made to policyholders on this company's policies assigned as collateral.....	114,043.89
Premium notes on policies in force.....	24,533.86
Automatic premium liens.....	1,334.61
Book value of bonds, \$815,870.85, and stocks, \$121,440.00.....	937,310.85
Cash in company's office.....	200.00
Deposit in trust companies and banks, on interest.....	204,024.10
Negotiable premium notes, \$10,609.79; agents' balances (debit, \$22,202.52; credit, \$1,552.40), net, \$20,650.12.....	31,259.91
Louisiana Securities Company, \$125,000.00; furniture and fixtures, \$21,429.24.....	146,429.24
Total ledger assets, as per balance.....	\$ 2,726,802.66

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 20,448.52
Interest accrued on bonds.....	16,641.66
Interest accrued on collateral loans.....	1,202.89
Dividends on stocks.....	2,025.00
Rents accrued on company's property or lease.....	416.38
Total interest and rents due and accrued.....	40,734.45
	<i>New Business. Renewals.</i>
Gross premiums due and unreported on policies in force December 31, 1915, less reinsurance premiums.....	\$ 39,922.56 \$ 27,883.55
Gross deferred premiums on policies in force December 31, 1915, less reinsurance premiums.....	20,523.71 39,212.23
Totals.....	\$ 60,446.27 \$ 67,095.78
Deduct loading.....	40,297.51 13,419.16
Net amount of uncollected and deferred premiums.....	\$ 20,148.76 \$ 53,676.62 73,825.38
Gross assets.....	\$ 2,841,362.49

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes.....	\$ 21,429.24
Agents' debit balances, gross.....	22,202.52
Premium notes, policy loans, and other policy assets in excess of net value, and other policy liabilities on individual policies.....	12,365.11
Market value of special deposits in excess of corresponding liabilities.....	51,155.30
Book value of ledger assets over market value (bonds, \$37.47; stocks, \$14,540.00).....	14,577.47
Deposit in bank of Syracuse, Ga., in liquidation.....	175.75
Advances to Louisiana Securities Company.....	125,000.00
	246,905.39
Total admitted assets.....	\$ 2,594,457.10

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, on the following tables of mortality and rates of interest, viz.:		
American Experience Table at 3½ per cent on all business in the United States of America (Illinois Standard).....	\$	768,270.50
New York Life Tropical and Semi-Tropical 3½ per cent on all business in Cuba and Central America.....		212,217.00
Net present value of annuities, including those in reduction of premium:		
American Experience 3½ per cent.....		2,500.00
Coupons and reductions deposited to credit of policyholders.....		61,192.98
Persistency funds.....		4,622.46
Total.....	\$	1,049,202.94
Deduct net value of risks of this company reinsured in other solvent companies.....		13,972.00
Net reserve.....	\$	1,035,230.94
Extra reserve for total and permanent disability benefits.....		4,607.00
Claims for death losses reported for which no proofs have been received.....	\$	9,755.00
Reserve for net death losses incurred but unreported.....		5,000.00
Total policy claims.....		14,755.00
Dividends left with the company to accumulate at interest, and accrued interest thereon.....		500.00
Premiums paid in advance, including surrender values so applied.....		3,139.12
Unearned interest and rent paid in advance.....		3,757.39
Cost of collection on uncollected and deferred premiums, in excess of the loading thereon.....		3,047.12
Salaries, rents, office expenses, bills, and accounts due or accrued.....		2,309.62
Medical examiners' fees.....		1,183.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		10,000.00
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1916, whether contingent upon the payment of renewal premiums or otherwise.....		900.00
Surplus apportioned for purchase and reinsurance of business, and expenses in connection therewith.....		250,000.00
Suspense, \$1,655.06; reserve for contingencies, \$3,000.00.....		4,655.06
Capital stock.....		1,000,000.00
Unassigned funds (surplus).....		260,372.85
Total.....	\$	2,594,457.10

## EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year.....	5,614	\$ 11,653,144.00	1,164	\$ 2,633,794.00	443	\$ 1,383,050.00	\$-----	7,221	\$ 15,669,988.00	
Issued during year.....	1,841	3,521,956.00	566	1,292,044.00	155	428,700.00	-----	2,562	5,242,700.00	
Revived during year.....	139	274,683.00	29	52,500.00	16	53,800.00	-----	184	380,983.00	
Increased during year.....	425	758,779.00	14	18,652.00	3	5,000.00	-----	442	782,431.00	
Totals after transfers.....	8,019	16,208,562.00	1,773	3,996,990.00	617	1,870,550.00	-----	10,409	22,076,102.00	
Deduct ceased:							-----			
By death.....	33	88,455.00	10	25,500.00	1	2,000.00	-----	44	115,955.00	
By expiry.....	29	59,500.00	3	5,500.00	1	5,000.00	-----	33	70,000.00	
By surrender.....	143	296,046.00	21	41,000.00	8	19,400.00	-----	172	356,446.00	
By lapse.....	1,551	2,900,665.00	354	764,150.00	168	510,540.00	-----	2,073	4,175,355.00	
By decrease.....		77,257.00		13,410.00			-----		90,667.00	
Total terminated.....	1,756	3,421,923.00	388	849,560.00	178	536,940.00	-----			
Outstanding end of year.....	6,263	12,786,639.00	1,385	3,147,430.00	439	1,333,610.00	-----	2,322	4,808,423.00	
Policies reinsured.....							-----	118	793,276.00	

NOTE.—Paid-up insurance included in the final totals (including additions to policies); Number of policies, 13; amount, \$8,568.00.  
The annuities in force December 31st last were in number 1, representing in annual payments, \$480.00.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31st of previous year.....	169	\$ 286,001.00
Policies on the lives of citizens of said State issued during the year.....	218	342,000.00
Totals.....	387	\$ 628,001.00
Deduct ceased to be in force during the year.....	118	181,000.00
Policies in force December 31, 1915.....	269	\$ 447,001.00
Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses, \$10,702.61.		

## PENN MUTUAL LIFE INSURANCE COMPANY.

Incorporated February 24, 1847.

Commenced Business May 25, 1847.

GEORGE K. JOHNSON, President.

JOHN HUMPHREYS, Secretary and Treasurer.

Home Office, Sixth and Walnut Streets, Philadelphia, Pa.

Amount of ledger assets (as per balance) December 31st of previous year..... \$ 148,632,429.54

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses.....	\$ 2,535,029.72
Surrender values applied to pay first year's premiums.....	16,910.86
Total first year's premiums on original policies.....	\$ 2,551,940.58
Dividends applied to purchase paid-up additions and annuities.....	215,004.64
Surrender values applied to purchase paid-up insurance and annuities.....	237,639.16
Consideration for original annuities involving life contingencies.....	444,341.73
Consideration for supplementary contracts involving life contingencies.....	8,441.18
Total new premiums.....	\$ 3,457,367.29
Renewal premiums, without deduction for commissions or other expenses, less \$26,196.97 for reinsurance on renewals (including \$3,396.00 premiums waived for total and permanent disability).....	\$17,434,434.30
Dividends applied to pay renewal premiums.....	2,461,444.92
Surrender values applied to pay renewal premiums.....	5,413.55
Renewal premiums for deferred annuities.....	7,152.98
Total renewal premiums.....	19,908,445.75
Extra premiums for total and permanent disability benefits.....	10,837.17
Total premium income.....	\$ 23,376,650.21
Consideration for supplementary contracts not involving life contingencies.....	505,519.05
Dividends left with the company to accumulate at interest.....	45,241.52
Gross interest on mortgage loans, less \$42,444.30 accrued interest on mortgages acquired during 1915.....	\$ 3,188,951.89
Gross interest on collateral loans.....	73,524.81
Gross interest on bonds and dividends on stocks, less \$30,619.50 accrued interest on bonds acquired during 1915.....	2,487,543.30

Gross interest on premium notes, policy loans, or liens.....	\$ 1,371,685.59	
Gross interest on deposits in trust companies and banks.....	90,798.13	
Bills receivable, etc.....	11,759.91	
Gross discount on claims paid in advance (endowments paid within one year of maturity).....	407.47	
Gross rent from company's property, including \$69,250.00 for company's occupancy of its own buildings.....	164,909.48	
Total gross interest and rents.....	\$ 7,389,580.58	
Bonuses on mortgage loans.....	\$ 10,561.14	
Recovery of loss on Austin, Texas, water bonds.....	7,225.40	
Suspended bank dividends, etc.....	5,554.30	
		23,340.84
Gross profit on sale or maturity of ledger assets, viz.: ..		
Real estate.....	\$ 1,450.00	
Bonds.....	85,620.77	
		87,070.77
Total income.....	\$ 31,427,402.97	
Sum of both amounts.....	\$ 180,059,832.51	

## DISBURSEMENTS.

For death claims, \$6,881,194.21; additions, \$61,315.00.....	\$ 6,942,509.21
For matured endowments, \$2,218,286.92; additions, \$39,428.12.....	2,257,715.04
Net amount paid for losses and matured endowments.....	\$ 9,200,224.25
For annuities involving life contingencies.....	444,335.55
Premium notes and liens voided by lapse, less \$33,209.47 restorations....	88,237.99
Surrender values paid in cash or applied in liquidation of loans or notes....	3,719,854.08
Surrender values applied to pay new premiums, \$16,910.86; to pay renewal premiums, \$5,413.55.....	22,324.41
Surrender values applied to purchase paid-up insurance and annuities....	237,639.16
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....	1,034,486.51
Dividends applied to pay renewal premiums.....	2,461,444.92
Dividends applied to purchase paid-up additions and annuities.....	215,004.64
Dividends left with the company to accumulate at interest.....	45,241.52
Total paid policyholders.....	\$17,468,793.03
Expense of investigation and settlement of policy claims, including \$10,799.46 for legal expenses.....	12,633.42
Paid for claims on supplementary contracts not involving life contingencies.....	346,658.86
Premium waived on account of total and permanent disability.....	33.96
Dividends and interest thereon held on deposit surrendered during the year .....	9,841.09
Commissions to agents (less commission on reinsurance): First year's premiums, \$1,144,822.31; renewal premiums, \$1,287,088.19; annuities (original), \$20,779.37, (renewal), \$546.67.....	2,453,236.54
Commuted renewal commissions.....	94,130.10
Agency supervision and traveling expenses of supervisors, except compensation for home office supervision.....	33,437.82
Branch office expenses, including salaries of managers and clerks.....	148,904.00
Medical examiners' fees, \$142,054.40; inspection of risks, \$22,365.70.....	164,420.10
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	519,758.02
Rent, including \$69,250.00 for company's occupancy of its own buildings....	162,664.09
Advertising, \$22,955.79; printing and stationery, \$71,261.01; postage, telegraph, telephone, and express, \$76,667.47; exchange, \$1.85.....	170,886.12
Legal expense.....	18,378.81
Furniture, fixtures, and safes.....	418,809.28
Repairs and expenses (other than taxes) on real estate.....	151,667.09

Taxes on real estate.....	\$ 49,359.91	
State taxes on premiums.....	349,341.45	
Insurance department licenses and fees.....	22,050.26	
Federal corporation tax.....	9,745.91	
Municipal and state licenses, compulsory advertising, etc.....	13,887.01	
Taxes on investments.....	913.00	
Investment inspections, traveling, and other expenses incident thereto.....	10,639.13	
Election expenses.....	1,219.23	
Home office expenses, supplies, etc.....	54,147.54	
Suspended bank balance charged off.....	21.25	
Agents' balances charged off.....	2,442.97	
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Bonds.....	97,947.39	
Stocks.....	10,000.00	
Total disbursements.....	\$ 22,795,967.38	
Balance.....	\$ 157,263,865.13	

## LEDGER ASSETS.

Book value of real estate.....	\$ 4,220,146.02	
Mortgage loans on real estate, first liens.....	61,882,489.92	
Loans secured by pledge of bonds, stocks, or other collateral.....	1,158,400.00	
Loans made to policyholders on this company's policies assigned as collateral.....	24,837,784.86	
Premium notes on policies in force, of which \$64,484.40 is for first year's premiums.....	5,330,164.69	
Book value of bonds, \$56,441,077.83, and stocks, \$305,686.37.....	56,746,764.20	
Cash in company's office.....	14,898.92	
Deposits in trust companies and banks on interest.....	2,695,246.50	
Bills receivable, \$201,487.37; agents' balances (debit, \$41,639.33; credit, \$22.09), net, \$41,617.24.....	243,104.61	
Furniture, fixtures, etc.....	134,865.41	
Total ledger assets, as per balance.....	\$ 157,263,865.13	

## NON-LEDGER ASSETS.

Interest due, \$5,688.68, and accrued, \$1,134,307.28, on mortgages.....	\$ 1,139,995.96	
Interest accrued on bonds.....	828,829.06	
Interest accrued on collateral loans.....	10,575.92	
Interest due, \$5,642.60, and accrued, \$113,619.20, on premium notes, policy loans, or liens.....	119,261.80	
Interest due, \$23.46, and accrued, \$2,804.29, on bills receivable.....	2,827.75	
Rents due, \$1,895.89, and accrued, \$5,493.78, on company's property or lease.....	7,389.67	
Total interest and rents due and accrued.....	2,108,880.16	
	<i>New Business.</i>	<i>Renewals.</i>
Gross premiums due and unreported on policies in force December 31, 1915, less reinsurance premiums.....	\$ 9,828.79	\$ 2,431,267.88
Gross deferred premiums on policies in force December 31, 1915, less reinsurance premiums.....	112,482.57	1,454,174.32
Totals.....	\$ 122,311.36	\$ 3,885,442.20
Deduct loading.....	24,829.20	788,744.77
Net amount of uncollected and deferred premiums.....	\$ 97,482.16	\$ 3,096,697.43
Gross assets.....		\$ 162,566,924.88

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes.....	\$ 134,865.41
Agents' debit balances, gross.....	41,639.33
Bills receivable.....	201,487.37
Premium notes, policy loans, and other policy assets in excess of net value and of other policy liabilities on individual policies.....	29,966.28
Book value of ledger assets over market value (bonds and stocks).....	1,655,735.02
Interest due and accrued on bills receivable.....	2,827.75
	<hr/>
	\$ 2,066,521.16
Total admitted assets.....	<hr/>
	\$ 160,500,403.72

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, as computed by the Company's Actuary on the following tables of mortality and rates of interest, viz.:	
American Experience Table at 3 per cent on all insurance.....	\$126,750,385.00
Same for reversionary additions.....	1,646,634.00
Net present value of annuities, including those in reduction of premiums:	
American 3 per cent Table.....	663,663.00
McClintock's 3½ per cent Table.....	4,058,232.00
	<hr/>
Total.....	\$133,118,914.00
Deduct net value of risks of this company reinsured in other solvent companies.....	87,153.00
	<hr/>
Net reserve.....	\$ 133,031,761.00
Extra reserve for total and permanent disability benefits.....	10,113.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the Company's Actuary.....	3,423,578.64
Present value of amounts incurred but not yet due for total and permanent disability benefits.....	275.00
Claims for death losses in process of adjustment or adjusted and not due.....	\$ 114,890.25
Claims for death losses reported for which no proofs have been received.....	457,001.20
Reserve for net death losses incurred but unreported.....	62,868.55
Claims for death losses and other policy claims resisted.....	15,879.75
	<hr/>
Total policy claims.....	650,639.75
Dividends left with the company to accumulate at interest, and accrued interest thereon.....	139,689.63
Premiums paid in advance, including surrender values so applied.....	91,219.82
Unearned interest and rent paid in advance.....	559,873.85
Commissions due to agents on premium notes when paid.....	74,666.26
Salaries, rents, office expenses, bills, and accounts due or accrued.....	10,111.73
Medical examiners' fees, \$19,584.00, and legal fees, \$580.00 due or accrued.....	20,164.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	475,524.36
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	731,351.70
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1916, whether contingent upon the payment of renewal premiums or otherwise.....	4,301,000.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....	586,495.85
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies.....	9,897,622.32
Reserve for trust deposits.....	8,640.00
Reserve for mortality fluctuation.....	3,031,773.00
Reserve for assets fluctuation.....	2,916,783.00
General equalization fund.....	498,729.81
Matured credits awaiting proof.....	40,391.00
	<hr/>
Total.....	\$ 160,500,403.72

## EXHIBIT OF POLICIES 1945—PAID-FOR BUSINESS ONLY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year.....	158,235	\$ 426,975,297.00	38,170	\$ 76,042,853.00	32,539	\$ 115,373,884.00	\$ 2,387,633.00	228,944	\$ 620,779,667.00	
Issued during year.....	17,897	52,487,365.00	2,097	3,797,326.00	4,150	17,820,808.00	-----	24,144	74,105,499.00	
Revived during year.....	527	1,889,255.00	95	143,938.00	271	1,122,023.00	41,176.00	893	3,196,392.00	
Increased during year.....	-----	157,433.00	-----	50,898.00	-----	85,703.00	360,574.00	-----	654,668.00	
Totals before transfers.....	176,659	481,509,410.00	40,362	80,035,015.00	36,960	134,402,418.00	-----	-----	-----	
Transfers, deductions.....	-2,912	-8,114,210.00	-661	-1,440,303.00	-1,278	-3,852,195.00	-----	-----	-----	
Transfers, additions.....	+1,548	+4,920,234.00	+192	+523,582.00	+3,111	+7,962,892.00	-----	-----	-----	
Balance of transfers.....	-1,364	-3,193,976.00	-469	-916,721.00	+1,833	+4,110,697.00	-----	-----	-----	
Totals after transfers.....	175,295	478,315,434.00	39,893	79,118,294.00	38,793	138,513,115.00	2,789,383.00	253,981	698,736,226.00	
Deduct ceased:	-----	-----	-----	-----	-----	-----	-----	-----	-----	
By death.....	1,684	5,494,852.00	290	653,213.00	277	936,959.00	64,548.00	2,251	7,149,572.00	
By maturity.....	-----	-----	1,013	2,258,661.00	-----	-----	39,303.00	1,013	2,297,964.00	
By expiry.....	1	12,500.00	-----	-----	2,568	7,242,441.00	-----	2,569	7,254,941.00	
By surrender.....	2,421	7,377,731.00	921	1,869,754.00	1,886	8,722,854.00	115,740.00	5,228	18,086,079.00	
By lapse.....	3,281	6,620,691.00	318	419,587.00	1,718	6,449,811.00	14,862.00	5,317	13,504,951.00	
By decrease.....	-----	1,906,712.00	-----	351,229.00	-----	1,801,473.00	-----	-----	4,059,414.00	
Total terminated.....	7,387	21,412,486.00	2,542	5,552,444.00	6,449	25,153,538.00	234,453.00	16,378	52,352,921.00	
Outstanding end of year.....	167,908	456,902,948.00	37,351	73,565,850.00	32,344	113,359,577.00	2,554,930.00	237,603	646,383,305.00	
Policies reinsured.....	-----	239,500.00	-----	-----	-----	668,500.00	-----	-----	908,000.00	

NOTE.—Paid-up insurance included in the final totals (including additions to policies): Number of policies, 4,240; amount, \$6,460,425.00.  
The annuities in force December 31st last were in number 2,183, representing in annual payments, \$863,777.39.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31st of previous year.....	5,683	\$ 10,842,636.00
Policies on the lives of citizens on said State issued during the year.....	345	780,215.00
Totals.....	6,028	\$ 11,622,851.00
Deduct ceased to be in force during the year (excluding \$38,309.00 transferred to said State because of change of residence).....	303	570,562.00
Policies in force December 31, 1915.....	5,725	\$ 11,052,289.00
Losses and claims unpaid December 31st of previous year.....	7	\$ 9,956.91
Losses and claims incurred during the year.....	70	143,661.28
Totals.....	77	\$ 153,618.19
Losses and claims settled during the year.....	70	141,501.28
Losses and claims unpaid December 31, 1915.....	7	\$ 12,116.91
Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses, \$387,829.50.		

## PHILADELPHIA LIFE INSURANCE COMPANY.

Incorporated April 17, 1906.

Commenced Business April 17, 1906.

ANDREW J. MALONEY, President.

WILLIAM H. HUBBARD, Secretary.

FRANK G. COMBES, Treasurer.

Home Office, No. 111 North Broad Street, Philadelphia, Pa.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$560,320.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 4,053,494.16

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$478.09 for first year's reinsurance.....	\$ 95,988.30	
Surrender values applied to pay first year's premiums.....	44.00	
Total first year's premiums on original policies.....	\$ 96,032.30	
Dividends applied to purchase paid-up additions and annuities.....	6,566.42	
Surrender values applied to purchase paid-up insurance and annuities..	6,144.17	
Total new premiums.....	\$	108,742.89
Renewal premiums, without deduction for commissions or other expenses, less \$4,268.23 for reinsurance on renewals.....	\$ 747,743.05	
Dividends applied to pay renewal premiums.....	61,257.74	
Surrender values applied to pay renewal premiums.....	1,294.20	
Total renewal premiums.....		\$10,294.99
Extra premiums for total and permanent disability benefits .....		881.39
Total premium income.....	\$	919,919.27

Consideration for supplementary contracts not involving life contingencies.....	\$	318.97
Dividends left with the company to accumulate at interest.....		3,063.00
Gross interest on mortgage loans.....	\$	116,721.70
Gross interest on bonds and dividends on stocks.....		34,412.47
Gross interest on premium notes, policy loans, or liens.....		45,178.45
Gross interest on deposits in trust companies and banks.....		7,648.19
Gross interest on other debts due the company.....		10,835.40
Gross rents from company's property.....		664.98
Total gross interest and rents.....		215,461.19
Accident and health department.....		3,263.24
Borrowed money (gross).....		75,000.00
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate.....	\$	9,558.55
Bonds.....		75.00
		9,633.55
Total income.....	\$	1,226,659.22
Sum of both amounts.....	\$	5,280,153.38

## DISBURSEMENTS.

For death claims, \$268,378.21; additions, \$1,253.00.....	\$	269,631.21
For total and permanent disability claims.....		25.00
Net amount paid for losses and matured endowments.....	\$	269,656.21
Premium notes and liens voided by lapse, less \$279.45 restorations.....		7,031.21
Surrender values paid in cash, or applied in liquidation of loans or notes.....		85,927.60
Surrender values applied to pay new premiums, \$44.00; to pay renewal premiums, \$1,294.20.....		1,338.20
Surrender values applied to purchase paid-up insurance and annuities.....		6,144.17
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....		6,611.89
Dividends applied to pay renewal premiums.....		61,257.74
Dividends applied to purchase paid-up additions and annuities.....		6,566.42
Dividends left with the company to accumulate at interest.....		3,063.00
Total paid policyholders.....	\$	447,596.44
Expense of investigation and settlement of policy claims, including \$1,065.00 for legal expense.....		5,190.93
Paid for claims on supplementary contracts not involving life contingencies.....		250.00
Paid stockholders for interest or dividends.....		33,619.20
Commissions to agents (less commission on reinsurance): First year's premiums, \$58,197.52; renewal premiums, \$54,980.23.....		113,177.75
Commuted renewal commissions.....		1,634.86
Agency supervision and traveling expenses of supervisors, except compensation for home office supervision.....		8,808.43
Branch office expenses, including salaries of managers and clerks.....		530.16
Medical examiners' fees, \$6,986.96; inspection of risks, \$3,338.93.....		10,325.89
Salaries and all other compensation of officers, directors, trustees, and home office employees.....		63,978.35
Rent.....		10,014.96
Advertising, \$1,571.23; printing and stationery, \$6,798.29; postage, telegraph, telephone, and express, \$7,276.60.....		15,646.12
Legal expense.....		4,728.52
Furniture, fixtures, and safes.....		2,624.21
Repairs and expenses (other than taxes) on real estate.....		696.95
Taxes on real estate.....		543.29
State taxes on premiums.....		9,778.00
Insurance department licenses and fees.....		1,990.22
Federal corporation tax.....		740.29

Municipal and State licenses.....	\$ 456.48	
Tax on capital stock.....	3,771.09	
Interest and discount paid.....	263.33	
Accident and health department.....	9,971.44	
Borrowed money repaid (gross).....	75,000.00	
Interest on borrowed money.....	381.11	
Gross decrease, by adjustment, in book value of ledger assets (bonds— amortization of premium).....	970.54	
Total disbursements.....	\$ 822,618.56	
Balance.....	\$ 4,457,534.82	

## LEDGER ASSETS.

Book value of real estate.....	\$ 332,181.14	
Mortgage loans on real estate, first liens.....	2,173,300.00	
Loans made to policyholders on this company's policies assigned as col- lateral.....	697,409.98	
Premium notes on policies in force, of which \$1,784.61 is for first year's premiums.....	236,968.47	
Book value of bonds.....	774,634.59	
Cash in company's office.....	2,665.55	
Deposits in trust companies and banks on interest.....	219,717.55	
Agents' balances (debit, \$20,079.92; credit, \$3,772.38), net.....	16,307.54	
Company's stock owned.....	4,350.00	
Total ledger assets, as per balance.....	\$ 4,457,534.82	

## NON-LEDGER ASSETS.

Interest due, \$18,256.50, and accrued, \$29,525.00, on mortgages.....	\$ 47,781.50	
Interest due, \$3,750.00, and accrued, \$11,806.00, on bonds.....	15,556.00	
Interest due and accrued on premium notes, policy loans, or liens.....	19,906.00	
Interest due and accrued on bank balances.....	1,331.81	
Total interest and rents due and accrued.....	84,575.31	

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1915, less reinsurance premiums.....	\$ 1,177.00	\$ 50,029.00	
Gross deferred premiums on policies in force December 31, 1915, less reinsurance premiums.....	1,913.00	19,359.00	
Totals.....	\$ 3,090.00	\$ 69,388.00	
Deduct loading.....	1,944.00	14,358.00	
Net amount of uncollected and deferred premiums.....	\$ 1,146.00	\$ 55,030.00	56,176.00
Gross assets.....			\$ 4,598,286.13

## DEDUCT ASSETS NOT ADMITTED.

Company's stock owned.....	\$ 4,350.00	
Agents' debit balances (gross).....	20,079.92	
Premium notes, policy loans, and other policy assets in excess of net value and other policy liabilities on individual policies.....	8,346.00	
Overdue and accrued interest on bonds in default.....	4,250.00	
Book value of ledger assets over market value (bonds, \$11,187.50; banks, \$450.00).....	11,637.50	
Total admitted assets.....	\$ 48,663.42	
Total admitted assets.....	\$ 4,549,622.71	

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, as computed by the Pennsylvania Insurance Department on the following tables of mortality and rates of interest, viz.:

American Experience Table at $3\frac{1}{2}$ per cent on all business.....	\$ 3,532,194.00	
Same for reversionary additions.....	29,253.00	
Total.....	\$ 3,561,447.00	
Deduct net value of risks of this company reinsured in other solvent companies.....	2,246.00	
Net reserve.....	\$	3,559,201.00
Extra reserve for total and permanent disability benefits.....		2,860.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....		12,877.68
Present value of amounts incurred but not yet due for total and permanent disability benefits.....		2,774.10
Liability on policies canceled and not included in net reserve upon which a surrender value may be demanded.....		5,858.59
Claims for death losses in process of adjustment, or adjusted and not due.....	\$ 10,000.00	
Claims for death losses reported for which no proofs have been received.....	25,000.00	
Claims for death losses and other policy claims resisted.....	7,000.00	
Total policy claims.....		42,000.00
Dividends left with the company to accumulate at interest, and accrued interest thereon.....		45,341.00
Premiums paid in advance, including surrender values so applied.....		3,268.00
Unearned interest and rent paid in advance.....		22,452.78
Commissions due to agents on premium notes when paid.....		3,064.20
Salaries, rents, office expenses, bills, and accounts, due or accrued.....		883.35
Medical examiners' fees.....		612.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		8,459.04
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1916, whether contingent upon the payment of renewal premiums or otherwise.....		44,821.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....		182.00
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....		27,755.00
Accident and health department.....		953.10
Capital stock.....		560,320.00
Unassigned funds (surplus).....		205,939.87
Total.....	\$	4,549,622.71

## EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year.....	7,204	\$ 18,231,463.00	1,476	\$ 2,840,111.00	1,160	\$ 3,925,559.00	\$ 47,461.00	9,840	\$ 25,044,594.00	
Issued during year.....	774	1,740,836.00	176	253,528.00	551	1,847,558.00	11,592.00	1,501	3,853,514.00	
Revived during year.....	11	24,500.00			9	25,637.00		20	50,137.00	
Totals before transfers.....	7,989	19,996,799.00	1,652	3,093,639.00	1,720	5,798,754.00				
Transfers, deductions.....	49	121,011.00	9	10,500.00	7	16,000.00				
Transfers, additions.....	11	23,500.00	1	2,000.00	53	122,011.00				
Balance of transfers.....	—38	—97,511.00	—8	—8,500.00	+46	+106,011.00				
Totals after transfers.....	7,951	19,899,288.00	1,644	3,085,139.00	1,766	5,904,765.00	59,053.00	11,361	28,948,245.00	
Deduct ceased:										
By death.....	87	236,000.00	13	23,000.00	4	10,160.00	1,032.00	104	270,192.00	
By expiry.....					25	71,500.00		25	71,500.00	
By surrender.....	187	526,888.00	45	94,500.00		8,634.00	2,675.00	232	632,697.00	
By lapse.....	545	1,040,779.00	120	154,500.00	403	1,245,316.00		1,068	2,440,595.00	
By decrease.....		31,253.00		500.00		37,867.00			69,620.00	
Total terminated.....	819	1,834,920.00	178	272,500.00	432	1,373,477.00	3,707.00	1,429	3,484,604.00	
Outstanding end of year.....	7,132	18,064,368.00	1,466	2,812,639.00	1,334	4,531,288.00	55,346.00	9,932	25,463,641.00	
Policies reinsured.....					102	373,391.00		102	373,391.00	

Note.—Paid-up insurance included in the final totals (including additions to policies): Number of policies, 159; amount, \$237,066.00.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31st of previous year.....	929	\$ 1,644,288.00
Policies on the lives of citizens of said State issued during the year 1915.....	319	574,688.00
Totals.....	1,248	\$ 2,218,976.00
Deduct ceased to be in force during the year 1915.....	271	511,020.00
Policies in force December 31, 1915.....	977	\$ 1,707,956.00
Losses and claims unpaid December 31st of previous year.....	2	\$ 4,000.00
Losses and claims incurred during the year 1915.....	5	8,000.00
Totals.....	7	\$ 12,000.00
Losses and claims settled during the year in cash.....	4	7,000.00
Losses and claims unpaid December 31, 1915.....	3	\$ 5,000.00
Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses, \$51,963.65.		

## PHOENIX MUTUAL LIFE INSURANCE COMPANY.

Incorporated May, 1851.

Commenced Business May, 1851.

JOHN M. HOLCOMBE, President.

SILAS H. CORNWELL, Secretary.

Home Office, 49 Pearl Street, Hartford, Conn.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 37,157,267.83

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$11,784.84 for first year's reinsurance..	\$ 553,608.65	
Surrender values applied to pay first year's premiums.....	13,448.52	
Total first year's premiums on original policies.....	\$ 567,057.17	
Dividends applied to purchase paid-up additions and annuities.....	140,181.00	
Surrender values applied to purchase paid-up insurance and annuities..	117,763.70	
Consideration for original annuities involving life contingencies.....	97,102.30	
Consideration for supplementary contracts involving life contingencies..	56,092.85	
Total new premiums.....	\$ 978,197.02	
Renewal premiums, without deduction for commissions or other expenses, less \$43,874.40 for reinsurance on renewals.....	\$ 4,416,513.38	
Dividends applied to pay renewal premiums.....	549,105.79	
Dividends applied to shorten the endowment or premium paying period..	8,300.00	
Surrender values applied to pay renewal premiums.....	45,728.95	
Total renewal premiums.....	5,019,648.12	
Extra premiums for total and permanent disability benefits.....	1,238.00	
Total premium income.....	\$ 5,999,083.14	

Consideration for supplementary contracts not involving life contingencies.....	\$	63,937.00
Dividends left with the company to accumulate at interest.....		186,361.09
Gross interest on mortgage loans, less \$6,892.79 accrued interest on mortgages acquired during 1915.....	\$	1,317,849.46
Gross interest on bonds and dividends on stocks, less \$3,282.53 accrued interest on bonds acquired during 1915.....		316,248.48
Gross interest on premium notes, policy loans, or liens.....		245,277.19
Gross interest on deposits in trust companies and banks.....		19,617.64
Gross interest on debts paid by agents.....		263.02
Gross discount on claims paid in advance.....		1,154.79
Gross rent from company's property, including \$20,000.00 for company's occupancy of its own buildings.....		47,890.28
Total gross interest and rents.....		1,948,300.86
Mortgage loan commissions received.....	\$	4,165.30
Guarantee of mortgage loans.....		359.35
Reserves on policies reinsured, deposited with this company.....		11,257.22
Recovery under a matured endowment paid in 1900.....		57.50
From agents' balances previously charged off.....		15,839.37
Gross profit on sale or maturity of ledger assets, viz.:		7,016.70
Real estate.....	\$	1,000.00
Bonds.....		202.00
Stocks.....		13,753.75
		14,955.75
Gross increase, by adjustment, in book value of ledger assets (bonds—accrual of discount).....		4,010.50
Total income.....	\$	8,239,504.41
Sum of both amounts.....	\$	45,396,772.24

## DISBURSEMENTS.

For death claims (less \$28,166.00 reinsurance), \$1,816,372.64; additions, \$23,676.27.....	\$	1,840,048.91
For matured endowments, \$950,718.50; additions, \$49,533.92.....		1,000,252.42
Net amount paid for losses and matured endowments.....	\$	2,840,301.33
For annuities involving life contingencies.....		43,315.89
Premium notes and liens voided by lapse.....		166.01
Surrender values paid in cash, or applied in liquidation of loans or notes.....		926,720.59
Surrender values applied to pay new premiums, \$13,448.52; to pay renewal premiums, \$45,728.95.....		59,177.47
Surrender values applied to purchase paid-up insurance and annuities.....		117,763.72
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....		72,547.96
Dividends applied to pay renewal premiums.....		549,105.79
Dividends applied to shorten the endowment or premium-paying period.....		8,300.00
Dividends applied to purchase paid-up additions and annuities.....		140,181.00
Dividends left with the company to accumulate at interest.....		186,361.09
Total paid policyholders.....	\$	4,943,940.83
Expense of investigation and settlement of policy claims, including \$707.23 for legal expense.....		941.56
Paid for claims on supplementary contracts not involving life contingencies.....		12,654.92
Dividends and interest thereon held on deposit surrendered during the year.....		74,208.41
Commissions to agents (less commission on reinsurance): First year's premiums, \$249,905.95; renewal premiums, \$278,462.49; annuities (original), \$3,815.86.....		532,184.30

Commuted renewal commissions .....	\$ 3,090.60
Compensation of managers and agents not paid by commission for services in obtaining new insurance.....	24,900.04
Agency supervision and traveling expenses of supervisors, except compensation for home office supervision.....	8,329.16
Branch office expenses, including salaries of managers and clerks.....	180,130.73
Medical examiner's fees, \$48,723.75; inspection of risks, \$11,147.63.....	59,871.38
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	244,586.24
Rent, for company's occupancy of its own buildings.....	20,000.00
Advertising, \$4,877.30; printing and stationery, \$35,632.83; postage, telegraph, telephone, and express, \$13,450.88; exchange, \$88.26.....	54,049.27
Legal expense.....	3,862.37
Furniture, fixtures, and safes.....	7,948.32
Repairs and expenses (other than taxes) on real estate.....	25,361.40
Taxes on real estate.....	3,784.65
State taxes on premiums.....	76,208.61
Insurance department licenses and fees.....	6,335.92
State Treasurer's and Recorder's fees, surety bonds, etc.....	181.50
Federal corporation tax.....	3,627.57
Franchise tax, \$90,994.74; tax on reserve, \$4,336.86.....	95,331.60
Municipal licenses and taxes.....	1,622.52
Publishing, \$540.47; revenue stamps, \$28.50.....	568.97
Home office traveling expenses.....	8,579.86
Mortgage loan expenses, \$7,335.04; miscellaneous expenses, \$22,021.24.....	29,356.28
Commissions paid on loans.....	19,641.77
Interest on death claims, \$738.11; interest on reinsurance reserve deposits, \$376.62.....	1,114.73
Gross loss on sale or maturity of ledger assets, viz.:	
Real estate.....	1,000.00
Bonds.....	610.00
Gross decrease, by adjustment, in book value of ledger assets (bonds—including \$9,656.35 for amortization of premium).....	118,596.35
Total disbursements.....	\$ 6,562,619.26
Balance.....	\$ 38,834,152.98

## LEDGER ASSETS.

Book value of real estate.....	\$ 684,000.00
Mortgage loans on real estate, first liens.....	23,895,261.50
Loans made to policyholders on this company's policies assigned as collateral.....	6,017,950.10
Premium notes on policies in force.....	47,554.78
Book value of bonds, \$6,912,375.15; and stocks, \$350,327.00.....	7,262,702.15
Cash in company's office.....	680.55
Deposits in trust companies and banks on interest.....	916,853.84
Agents' balances (debit, \$9,224.98; credit, \$74.92), net.....	9,150.06
Total ledger assets, as per balance.....	\$ 38,834,152.98

## NON-LEDGER ASSETS.

Interest due, \$6,968.91, and accrued, \$517,035.22, on mortgages.....	\$ 524,004.13
Interest due, \$34,065.00, and accrued, \$55,549.77, on bonds.....	89,614.77
Interest due, \$32,463.10, and accrued, \$92,375.03, on premium notes, policy loans, or liens.....	124,838.13
Interest due on premiums.....	25.75
Total interest and rents due and accrued.....	738,482.78

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force			
December 31, 1915, less reinsurance premiums.....\$	13,435.67	\$ 338,322.41	
Cross deferred premiums on policies in force December 31, 1915, less reinsurance premiums.....	47,226.75	295,949.66	
Totals.....\$	60,662.42	\$ 634,272.07	
Deduct loading.....	14,477.06	144,015.72	
Net amount of uncollected and deferred premiums.\$	46,185.36	\$ 490,256.35	\$ 536,441.71
Gross assets.....			\$ 40,109,077.47

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances (gross).....\$	9,224.98	
Premium notes, policy loans, and other policy assets in excess of net value and other policy liabilities on individual policies.....	968.23	
Overdue and accrued interest on bonds in default.....	43,253.32	
Stocks and bonds not subject to amortization.....	28,647.00	
		82,093.53
Total admitted assets.....\$		\$ 40,026,983.94

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, as computed by the company on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent on policies issued prior to January 1, 1901.....	\$14,095,519.00	
Same for reversionary additions.....	541,026.00	
American Experience Table at 3 per cent on participating policies issued prior to January, 1901, and all 1907-1915 issues and extended insurance.....	19,313,322.00	
Same for reversionary additions.....	548,009.00	
American Experience Table at 3½ per cent on non-participating pol- icies issued for years 1901-1906.....	967,553.00	
Extra reserve on policies where dividends have been applied to shorten the endowment or premium paying period, valued by American Experience Table at 3 per cent.....	45,605.00	
Net present value of annuities, including those in reduction of premiums:		
McClintock's Annuity Table—3½ per cent.....	668,054.00	
Present value of amounts used in reduction of premiums—American, 3 per cent.....	28,123.00	
Total.....	\$36,207,211.00	
Deduct net value of risks of this company reinsured in other solvent companies.....	121,738.00	
Net reserve.....\$	36,085,473.00	
Extra reserve for total and permanent disability benefits.....	775.00	
Present value of amounts not yet due on supplementary contracts, not involving life contingencies.....	205,258.00	
Liability on policies canceled and not included in net reserve upon which a surrender value may be demanded.....	7,011.71	
Claims for death losses in process of adjustment, or adjusted and not due.\$	48,475.90	
Claims for death losses reported for which no proofs have been received..	102,707.46	
Reserve for net death losses incurred but unreported.....	33,000.00	
Claims for death losses and other policy claims resisted.....	4,000.00	
Total policy claims.....		188,183.36

Dividends left with the company to accumulate at interest, and accrued interest thereon.....	\$	571,081.60
Premiums paid in advance, including surrender values so applied.....		44,388.31
Unearned interest and rent paid in advance.....		66,013.11
Commissions to agents, due or accrued.....		11,857.37
Cost of collection on uncollected and deferred premiums, in excess of the loading thereon.....		5,744.37
Medical examiner's fees, \$3,695.00, and legal fees, \$350.00, due or accrued.....		4,045.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		80,000.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....		71,619.18
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1916, whether contingent upon the payment of renewal premiums or otherwise.....		1,013,406.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....		962.20
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....		12,414.71
Contingent deferred term dividends.....	\$	8,388.58
Reserve for special paid-up option.....		4,000.00
Reserves on policies reinsured deposited and held by this company with accrued interest.....		20,276.96
		32,665.54
Mortality fluctuation fund.....	\$	448,247.00
Investment fluctuation fund.....		644,515.00
General equalization fund.....		533,323.48
		1,626,085.48
Total.....	\$	40,026,983.94

## EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year.....	12,693	\$ 23,822,639.00	64,247	\$ 113,819,885.00	9,339	\$ 23,720,003.00	\$ 1,569,283.00	86,279	\$ 162,931,810.00	
Issued during year.....	63	365,951.00	7,629	14,217,979.00	1,273	3,978,562.00	167,876.00	8,965	18,730,368.00	
Revived during year.....	4	10,323.00	96	152,218.00	15	23,040.00	8,131.00	115	193,712.00	
Increased during year.....		9,548.00		141,440.00		9,067.00			190,055.00	
Totals before transfers.....	12,760	24,208,461.00	71,972	128,331,522.00	10,627	27,730,672.00				
Transfers, deductions.....	100	199,210.00	1,606	2,457,288.00	747	1,529,548.00				
Transfers, additions.....	49	101,917.00	821	1,611,324.00	1,583	2,472,805.00				
Balance of transfers.....	-51	-97,293.00	-785	-845,964.00	+836	+943,257.00				
Totals after transfers.....	12,709	24,111,168.00	71,187	127,485,558.00	11,463	28,673,929.00	1,745,290.00	95,359	182,015,945.00	
Deduct ceased:										
By death.....	394	702,736.00	449	976,551.00	81	217,523.00	24,132.00	924	1,920,942.00	
By maturity.....			592	950,718.00			49,534.00	592	1,000,252.00	
By expiry.....					984	1,683,559.00		984	1,683,559.00	
By surrender.....	235	476,812.00	1,057	2,089,298.00	303	798,128.00	56,448.00	1,595	3,420,686.00	
By lapse.....	42	182,552.00	2,466	4,171,200.00	487	1,518,098.00	16,140.00	2,995	5,387,990.00	
By decrease.....		41,950.00		480,767.00		66,800.00			589,517.00	
Total terminated.....	671	1,404,050.00	4,564	8,668,534.00	1,855	4,284,108.00	146,254.00	7,090	14,562,946.00	
Outstanding end of year.....	12,038	22,707,118.00	66,623	118,817,024.00	9,608	24,389,821.00	1,599,036.00	88,269	167,512,999.00	
Policies reinsured.....	22	287,550.00	36	501,500.00	122	1,251,361.00		180	2,040,411.00	

NOTE.—Paid-up Insurance included in the final totals (including additions to policies): Number of policies, 2,594; amount, \$2,692,572.00.  
The annuities in force December 31st last were in number 157, representing in annual payments, \$47,915.37.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31st of previous year.....	2,068	\$ 2,987,025.00
Policies on the lives of citizens of said State issued during the year.....	199	340,746.00
Totals.....	2,267	\$ 3,327,771.00
Deduct ceased to be in force during the year.....	162	271,359.00
Policies in force December 31, 1915.....	2,105	\$ 3,056,412.00
Losses and claims unpaid December 31st of previous year.....	3	\$ 8,000.00
Losses and claims incurred during the year.....	26	44,258.11
Totals.....	29	\$ 52,258.11
Losses and claims settled during the year, in cash.....	29	52,258.11
Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses, \$94,398.69.		

## PITTSBURGH LIFE AND TRUST COMPANY.

Incorporated June 28, 1902.

Commenced Business January 1, 1903.

W. C. BALDWIN, President.

JAMES H. MAHAN, Secretary and Treasurer.

Home Office Federal Street and Liberty Avenue, Pittsburgh, Pa.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 23,735,799.11

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$562.95 for first year's reinsurance ...	\$ 450,331.71
Dividends applied to purchase paid-up additions and annuities.....	37,391.34
Surrender values applied to purchase paid-up insurance and annuities..	26,944.00
Total new premiums.....	\$ 514,667.05
Renewal premiums, without deduction for commissions or other expenses, less \$4,977.86 for reinsurance on renewals.....	\$ 2,497,570.86
Dividends applied to pay renewal premiums.....	52,532.32
Surrender values applied to pay renewal premiums.....	18,144.78
Renewal premiums for deferred annuities.....	154.80
Total renewal premiums.....	2,568,402.76
Extra premiums for total and permanent disability benefits, \$4,215.72, and for additional accidental death benefits, \$4,287.02 included in life policies.....	8,502.74
Total premium income.....	\$ 3,091,572.55
Dividends left with the company to accumulate at interest.....	6,122.12
Gross interest on mortgage loans, less \$36.31 accrued interest on mortgages acquired during 1915.....	\$ 224,820.33
Gross interest on collateral loans.....	108.75

Gross interest on bonds and dividends on stocks.....	\$ 174,284.48	
Gross interest on premium notes, policy loans, or liens.....	220,086.10	
Gross interest on deposits in trust companies and banks.....	5,866.04	
Gross rents past due.....	32.96	
Gross discount on claims paid in advance.....	204.45	
Gross rents from company's property, including \$24,380.00 for company's occupancy of its own buildings.....	402,832.03	
Total gross interest and rents.....	\$	1,028,235.14
Federal income tax collected.....	\$ 241.00	
Suspense account.....	34.26	
Surrender values due and unpaid.....	4,011.11	
		4,286.37
From agents' balances previously charged off.....		2,137.21
Gross profit on sale or maturity of ledger assets (real estate).....		491.58
Gross increase, by adjustment, in book value of ledger assets, viz.: Bonds—for accrual of discount.....	\$ 6,926.37	
Stocks.....	3,400.00	
		10,326.37
Total income.....	\$	4,143,171.34
Sum of both amounts.....	\$	27,878,970.45

## DISBURSEMENTS.

For death claims (less \$14,283.00 reinsurance), \$1,504,967.79; additions, \$23,676.45.....	\$ 1,528,644.24
For matured endowments, \$488,792.20; additions, \$1,311.02.....	490,103.22
For additional accidental benefits.....	- 2,042.24
Net amount paid for losses and matured endowments.....	\$ 2,020,789.70
For annuities involving life contingencies.....	16,895.74
Surrender values paid in cash, or applied in liquidation of loans or notes.....	812,937.27
Surrender values applied to pay renewal premiums.....	18,144.78
Surrender values applied to purchase paid-up insurance and annuities.....	26,944.00
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....	143,779.56
Dividends applied to pay renewal premiums.....	52,532.32
Dividends applied to purchase paid-up additions and annuities.....	37,391.34
Dividends left with the company to accumulate at interest.....	6,122.12
Total paid policyholders.....	\$ 3,135,536.83
Expense of investigation and settlement of policy claims.....	1,481.81
Paid for claims on supplementary contracts not involving life contin- gencies.....	13,765.33
Dividends and interest thereon held on deposit surrendered during the year.....	5,288.77
Paid stockholders for interest or dividends.....	100,000.00
Commissions to agents (less commission on reinsurance): First year's premiums, \$132,816.75; renewal premiums, \$66,891.52.....	199,708.27
Compensation of managers and agents not paid by commission for ser- vices in obtaining new insurance.....	1,655.09
Agency supervision and traveling expenses of supervisors, except com- pensation for home office supervision.....	170,708.51
Branch office expenses, including salaries managers and clerks.....	21,523.34
Medical examiner's fees, \$31,300.33; inspection of risks, \$6,871.22.....	38,171.55
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	132,471.68
Rent, for company's occupancy of its own buildings.....	24,380.00
Advertising, \$16,311.44; printing and stationery, \$14,724.97; postage, tele- graph, telephone, and express, \$15,858.31.....	46,894.72
Legal expense.....	5,169.81

Furniture, fixtures, and safes.....	\$ 2,448.75
Repairs and expenses (other than taxes) on real estate.....	115,357.17
Taxes on real estate.....	115,588.37
State taxes on premiums.....	40,032.76
Insurance department licenses and fees.....	8,891.14
Federal corporation tax.....	1,777.07
Capital stock tax.....	7,971.22
Federal income tax collected and paid.....	236.00
Profit and loss.....	26.12
Insurance expenses.....	3,733.91
Investment expenses.....	1,591.89
Commission on sale of real estate.....	222.25
Agents' balances charged off.....	11,410.71
Gross decrease, by adjustment, in book value of ledger assets, viz.:	
Real estate.....	38,386.25
Bonds (including \$1,812.59 for amortization of premium).....	132,960.06
Real estate mortgages (St. James Building).....	130,588.04
Total disbursements.....	\$ 4,507,977.42
Balance.....	\$ 23,370,993.03

## LEDGER ASSETS.

Book value of real estate.....	\$ 9,003,568.30
Mortgage loans on real estate, first liens.....	5,578,922.00
Loans secured by pledge of bonds, stocks, or other collateral.....	3,000.00
Loans made to policyholders on this company's policies assigned as collateral.....	4,458,675.08
Premium notes on policies in force.....	66,061.70
Book value of bonds, \$3,881,433.74, and stocks, \$44,651.30.....	3,926,085.04
Cash in company's office.....	1,100.00
Deposits in trust companies and banks not on interest.....	1,048.73
Deposits in trust companies and banks on interest.....	300,209.91
Cash advanced, or in hands of officers or agents.....	1,735.27
Contingent reversion, \$5,700.00; Washington Life Insurance Company's stock, \$24,887.00.....	30,587.00
Total ledger assets, as per balance.....	\$ 23,370,993.03

## NON-LEDGER ASSETS.

Interest due, \$49,358.00, and accrued, \$62,870.70, on mortgages.....	\$ 112,228.70
Interest accrued on bonds.....	45,487.83
Interest due on collateral loans.....	71.25
Interest due, \$20,227.70, and accrued, \$31,296.54, on premium notes, policy loans, or liens.....	51,524.24
Interest accrued on bank balances.....	235.82
Rents due, \$13,128.82, and accrued, \$3,983.33, on company's property or lease.....	17,112.15
Total interest and rents due and accrued.....	226,659.99

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1915, less reinsurance premiums.....	\$ 9,005.67	\$ 150,232.15	
Gross deferred premiums on policies in force December 31, 1915, less reinsurance premiums.....	38,238.76	202,527.49	
Totals.....	\$ 47,244.43	\$ 352,759.64	
Deduct loading.....	21,283.33	59,951.40	
Net amount of uncollected and deferred premiums.....	\$ 25,961.10	\$ 292,808.24	318,769.34
Gross assets.....			\$ 23,916,422.36

## DEDUCT ASSETS NOT ADMITTED.

Cash advanced to or in the hands of officers or agents.....	\$ 1,735.27	
Premium notes, policy loans and other policy assets in excess of net value and other policy liabilities on individual policies.....	24,339.63	
Book value of ledger assets over market value (Washington Life Insurance Company's stock).....	24,887.00	
	<u>\$</u>	50,961.90
Total admitted assets.....		<u>\$ 23,865,460.46</u>

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, as computed by the Pennsylvania Insurance Department on the following tables of mortality and rates of interest, viz.:

Actuaries' Table at 4 per cent on.....	\$ 8,719,558.00
Same for reversionary additions.....	133,422.00
American Experience Table at 3½ per cent.....	7,496,470.00
Same for reversionary additions.....	127,639.00
American Experience Table at 3 per cent.....	5,042,120.00
Net present value of annuities, including those in reduction of premiums:	
Annuities—American 3 per cent.....	1,887.00
Annuities—American 3½ per cent.....	51,999.00
Annuities—Actuaries' 4 per cent.....	61,452.00

Total.....	\$21,634,547.00
Deduct net value of risks of this company reinsured in other solvent companies.....	5,523.00

Net reserve.....	\$ 21,629,024.00
Extra reserve for total and permanent disability benefits, \$2,469.00; and for additional accidental benefits, \$2,443.00, included in life policies.....	4,912.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies computed by the Company.....	108,414.00
Liability on policies canceled and not included in net reserve, upon which a surrender value may be demanded.....	516.00
Claims for death losses due and unpaid.....	\$ 7,330.86
Claims for death losses in process of adjustment, or adjusted and not due.....	62,786.15
Claims for death losses reported for which no proofs have been received....	176,780.12
Reserve for net death losses incurred but unreported.....	23,104.00
Claims for matured endowments due and unpaid.....	8,681.07
Claims for death losses and other policy claims resisted.....	14,600.00
Claims for additional accidental benefits.....	450.00

Total policy claims.....	293,732.20
Dividends left with the company to accumulate at interest, and accrued interest thereon.....	11,410.89
Premiums paid in advance, including surrender values so applied.....	26,026.03
Unearned interest and rent paid in advance.....	102,150.21
Commissions to agents, due or accrued.....	7,995.62
Salaries, rents, office expenses, bills, and accounts due or accrued.....	11,446.19
Medical examiner's fees, \$2,648.00, and legal fees, \$100.00, due or accrued.....	2,748.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	43,092.72
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	25,631.69
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....	26,267.93
Extra reserve for increasing insurance (total abstinence class).....	\$ 6,558.00
Extra reserve for surrender values in excess of net value.....	18,773.00
	<u>25,331.00</u>

Surrender values due and unpaid.....	\$	4,823.52	
Deposit on lease.....		5,000.00	
Suspense account, \$1,172.44; income tax collected, \$241.00.....		1,413.44	
		<hr/>	\$ 11,236.96
Capital stock.....			1,000,000.00
Unassigned funds (surplus).....			535,525.02
			<hr/>
Total.....	\$		23,865,460.46
			<hr/> <hr/>

## EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year.....	40,487	\$ 62,384,654.00	8,780	\$ 12,293,828.00	8,157	\$ 31,023,274.00	\$ 373,634.00	57,424	\$ 106,075,390.00	
Issued during year.....	6,614	10,424,458.00	1,431	1,819,895.00	1,592	6,548,304.00	50,351.00	9,637	18,843,008.00	
Revived during year.....	121	215,714.00	17	22,713.00	67	297,623.00	---	205	536,050.00	
Increased during year.....	---	47,830.00	---	9,500.00	---	37,685.00	---	---	95,015.00	
Totals before transfers.....	47,222	73,072,656.00	10,228	14,145,936.00	9,816	37,906,886.00	---	---	---	
Transfers, deductions.....	165	168,888.00	112	131,150.00	33	70,500.00	---	---	---	
Transfers, additions.....	109	146,600.00	44	61,700.00	157	162,238.00	---	---	---	
Balance of transfers.....	—56	—22,288.00	—68	—69,450.00	+124	+91,738.00	---	---	---	
Totals after transfers.....	47,166	73,050,368.00	10,160	14,076,486.00	9,940	37,938,624.00	423,985.00	67,266	125,549,463.00	
Deduct ceased:	---	---	---	---	---	---	---	---	---	
By death.....	647	1,195,166.00	87	157,578.00	55	247,314.00	24,613.00	789	1,624,671.00	
By maturity.....	---	---	278	478,220.00	---	---	1,311.00	278	479,531.00	
By expiry.....	---	---	---	---	1,126	4,714,490.00	---	1,126	4,714,490.00	
By surrender.....	1,889	3,320,004.00	458	700,108.00	---	---	27,823.00	2,347	4,047,935.00	
By lapse.....	1,633	2,541,859.00	240	280,013.00	718	3,207,891.00	---	2,591	6,029,763.00	
By decrease.....	---	51,823.00	---	42,512.00	---	34,729.00	---	---	129,064.00	
Total terminated.....	4,169	7,108,852.00	1,063	1,658,431.00	1,899	8,204,424.00	53,747.00	7,131	17,025,454.00	
Outstanding end of year.....	42,997	65,941,516.00	9,097	12,418,055.00	8,041	29,794,200.00	370,238.00	60,135	108,524,009.00	
Policies reinsured.....	2	15,000.00	1	10,000.00	24	325,004.00	---	27	350,004.00	

NOTE.—Paid-up insurance included in the final totals (including additions to policies): Number of policies, 8,187; amount, \$9,632,884.00.  
 The annuities in force December 31st last were in number 108, representing in annual payments, \$20,813.40.  
 Additional accidental death benefits included in life policies were in amount, \$835,470.00.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31st of previous year.....	861	\$ 1,384,994.00
Policies on the lives of citizens of said State issued during the year.....	242	533,578.00
Totals.....	1,104	\$ 1,918,572.00
Deduct ceased to be in force during the year.....	246	600,485.00
Policies in force December 31, 1915.....	858	\$ 1,318,087.00
Losses and claims unpaid December 31st of previous year.....	2	\$ 8,000.00
Losses and claims incurred during the year.....	20	32,995.44
Totals.....	22	\$ 40,995.44
Losses and claims settled during the year, in cash.....	18	29,832.50
Losses and claims unpaid December 31, 1915.....	4	\$ 11,162.94
Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses, \$43,512.24.		

## THE PROVIDENT LIFE AND TRUST COMPANY.

Incorporated March 22, 1865.

Commenced Business June, 1865.

ASA S. WING, President.

C. WALTER BARTON, Secretary.

SAMUEL H. TROTH, Treasurer.

Home Office, Northwest Corner Fourth and Chestnut Streets, Philadelphia, Pa.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 79,564,872.89

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses.....	\$ 1,289,937.84
Surrender values applied to pay first year's premiums.....	23,635.31
Total first year's premiums on original policies.....	\$ 1,313,573.15
Dividends applied to purchase paid-up additions and annuities.....	291,627.32
Surrender values applied to purchase paid-up insurance and annuities..	117,641.00
Consideration for original annuities involving life contingencies.....	103,699.46
Consideration for supplementary contracts involving life contingencies..	2,727.40
Total new premiums.....	\$ 1,829,268.33
Renewal premiums, without deduction for commissions or other expenses.....	\$ 8,258,006.96
Dividends applied to pay renewal premiums.....	1,372,231.50
Renewal premiums for deferred annuities.....	1,238.42
Total renewal premiums.....	9,631,476.88
Total premium income.....	\$ 11,460,745.21

Consideration for supplementary contracts not involving life contingencies.....	\$	66,654.58
Dividends left with the company to accumulate at interest.....		10,375.25
Gross interest on mortgage loans, less \$12,983.67 accrued interest on mortgages acquired during 1915.....	\$	1,272,350.32
Gross interest on collateral loans, less \$5,004.11 accrued interest on collateral loans acquired during 1915.....		82,854.79
Gross interest on bonds and dividends on stocks, less \$139,808.42 accrued interest on bonds acquired during 1915.....		1,880,583.40
Gross interest on premium notes, policy loans, or liens, less \$781.67 returned to insured on this account during 1915.....		653,772.79
Gross interest on deposits in trust companies and banks.....		21,699.14
Interest received on annuity premiums.....		9.83
Discount on refunded premiums.....		142.75
Gross rent from company's property.....		52,476.35
Total gross interest and rents.....		3,963,889.37
Income from undistributed proceeds of real estate.....	\$	168.38
Received from trustee in bankruptcy in connection with mortgage 8,833.....		204.15
Premium on ground rent No. 3,692 redeemed in 1915.....		100.00
Fee received by president as member of bondholder's committee of Buffalo and Susquehanna Railway Company.....		1,500.00
Assets of foreclosure mortgages previously paid, now credited to profit and charged as part of cost of real estate, 435-444 inclusive.....		18,307.78
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate.....		8,440.25
Bonds.....		158,863.41
Stocks.....		18,572.50
Total income.....	\$	15,707,820.88
Sum of both amounts.....	\$	95,272,693.77

## DISBURSEMENTS.

For death claims, \$2,432,503.87; additions, \$35,871.00.....	\$	2,468,374.87
For matured endowments, \$2,949,468.70; additions, \$94,985.00.....		3,044,453.70
Net amount paid for losses and matured endowments.....	\$	5,512,828.57
For annuities involving life contingencies.....		125,840.52
Surrender values paid in cash, or applied in liquidation of loans or notes.....		1,878,011.59
Surrender values applied to pay new premiums.....		23,635.31
Surrender values applied to purchase paid-up insurance and annuities.....		117,641.00
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....		259,945.94
Dividends applied to pay renewal premiums.....		1,372,231.50
Dividends applied to purchase paid-up additions and annuities.....		291,627.32
Dividends left with the company to accumulate at interest.....		10,375.25
Total paid policyholders.....	\$	9,592,137.00
Expense of investigation and settlement of policy claims (legal expense).....		3,789.43
Paid for claims on supplementary contracts not involving life contingencies.....		83,381.26
Dividends and interest thereon held on deposit surrendered during the year.....		2,010.18
Commissions to agents (less commission on reinsurance): First year's premiums, \$477,080.76; renewal premiums, \$584,155.12; annuities (original), \$4,523.22; (renewal), \$61.92.....		1,065,821.02
Compensation of managers and agents not paid by commission for services in obtaining new insurance.....		7,999.92
Agency supervision and traveling expenses of supervisors, except compensation for home office supervision.....		39,730.72

Branch office expenses, including salaries of managers and clerks.....	\$ 42,922.73
Medical examiners' fees, \$69,177.99; inspection of risks, \$3,257.85.....	72,535.84
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	497,756.92
Rent.....	42,859.80
Advertising, \$32,427.06; printing and stationery, \$38,469.46; postage, telegraph, telephone, and express, \$40,903.64; exchange, \$763.50.....	112,563.66
Legal expense.....	9,889.59
Furniture, fixtures, and safes.....	10,493.16
Repairs and expenses (other than taxes) on real estate.....	38,308.08
Taxes on real estate.....	29,949.95
State taxes on premiums.....	152,141.15
Insurance department licenses and fees.....	13,370.98
Federal corporation tax.....	1,387.22
Massachusetts excise tax.....	16,257.80
Pennsylvania banking department tax.....	1,576.46
Agents' personal property tax.....	416.54
Pennsylvania state tax on corporation mortgages.....	628.40
Licenses, fees, etc.....	494.45
Dinners for home office employees.....	28,032.02
Light, fuel, etc., home office.....	6,223.40
Sundries.....	35,881.79
Interest accrued on premiums paid in advance.....	7,113.76
Interest accrued on deferred claims.....	5,426.28
Gross loss on sale or maturity of ledger assets, viz.:	
Real estate.....	445.00
Bonds.....	379.55
Gross decrease, by adjustment, in book value of ledger assets, viz.:	
Real estate.....	79,385.38
Bonds.....	370,457.45
Stocks.....	12,500.00
Total disbursements.....	\$ 12,384,066.89
Balance.....	\$ 82,888,626.88

## LEDGER ASSETS.

Book value of real estate.....	\$ 1,290,813.14
Mortgage loans on real estate, first liens, \$24,659,610.59; ground rents, \$71,184.98; other than first liens, \$335,500.00.....	25,066,295.57
Loans secured by pledge of bonds, stocks, or other collateral.....	1,969,436.93
Loans made to policyholders on this company's policies assigned as collateral.....	10,675,221.54
Premium notes on policies in force.....	869.85
Book value of bonds.....	42,654,941.69
Deposit in trust companies and banks, on interest.....	1,231,048.16
Total ledger assets, as per balance.....	\$ 82,888,626.88

## NON-LEDGER ASSETS.

Interest due, \$48,074.61, and accrued, \$321,378.29, on mortgages.....	\$ 369,452.90
Interest accrued on bonds.....	584,201.52
Interest accrued on collateral loans.....	10,903.06
Interest due, \$34,913.35, and accrued, \$133,440.27, on premium notes, policy loans or liens.....	168,353.62
Rents due on company's property or lease.....	2,251.13
Total interest and rents due and accrued.....	\$ 1,135,162.23
Market value of bonds and stocks over book value.....	2,066,865.31

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1915, (less reinsurance premiums).....	\$ 18,762.78	\$ 428,149.60	
Gross deferred premiums on policies in force December 31, 1915, less reinsurance premiums.....	159,970.50	1,191,240.04	
Totals.....	\$ 178,733.28	\$ 1,619,389.64	
Deduct loading.....	31,868.15	288,737.17	
Net amount of uncollected and deferred premiums.\$	146,865.13	\$ 1,330,652.47	\$ 1,477,517.60
Annuities paid in advance.....			3,676.97
Total admitted assets.....			\$ 87,573,848.99

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, as computed by the company on the following tables of mortality and rates of interest, viz.:		
American Experience Table at 3½ per cent on all issues.....	\$73,734,160.00	
Same for reversionary additions.....	2,602,714.00	
Net present value of annuities, including those in reduction of premiums:		
McClintock's Table of Annuities—3½ per cent.....	1,159,062.00	
American Experience Table at 3½ per cent on life annuity feature of continuous installment certificates.....	64,421.00	
American Experience Table at 3½ per cent on life annuity feature contained in outstanding continuous installment policies.....	67,712.00	
Net reserve.....		\$ 77,628,069.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company on 3½ per cent interest basis.....		766,642.00
Liability on policies canceled and not included in net reserve upon which a surrender value may be demanded.....		74,508.69
Claims for death losses due and unpaid.....	\$ 45,764.96	
Claims for death losses reported for which no proofs have been received..	111,049.00	
Reserve for net death losses incurred but unreported (estimated).....	30,000.00	
Claims for matured endowments due and unpaid.....	14,874.00	
Due and unpaid on annuity claims involving life contingencies.....	348.17	
Total policy claims.....		202,036.13
Dividends left with the company to accumulate at interest, and accrued interest thereon.....		26,858.71
Premiums paid in advance, including surrender values so applied.....		426,150.16
Unearned interest and rent paid in advance.....		103.59
Commissions to agents, due or accrued.....		8,564.44
Salaries, rents, office expenses, bills, and accounts due or accrued.....		6,282.08
Medical examiners' fees.....		6,150.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		166,359.51
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....		181,062.23
Dividends declared on or apportioned to annual dividend policies payable to policy- holders during 1916, whether contingent upon the payment of renewal premiums or otherwise (estimated).....		1,000,000.00
Additional reserve required to compute present value of all policies on American Ex- perience Table at 3 per cent.....		3,385,098.00
Capital stock.....		1,000,000.00
Unassigned funds (surplus).....		2,695,964.45
Total.....		\$ 87,573,848.99

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31st of previous year.....	480	\$ 994,358.00
Policies on the lives of citizens of said State issued during the year.....	197	361,809.00
Totals.....	677	\$ 1,356,167.00
Deduct ceased to be in force during the year.....	44	99,376.00
Policies in force December 31, 1915.....	633	\$ 1,256,791.00
Losses and claims incurred during the year.....	3	\$ 25,283.00
Losses and claims settled during the year, in cash.....	3	25,283.00
Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses, \$38,647.53.		

## THE PRUDENTIAL INSURANCE COMPANY OF AMERICA.

Incorporated, 1873.

Commenced Business, 1876.

FORREST F. DRYDEN, President.

WILLARD I. HAMILTON, Secretary.

EDWARD KANOUSE, Treasurer.

Home Office, 755 to 769 Broad Street, Newark, N. J.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$2,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year..... \$ 361,942,309.91

## INCOME.

First year's premiums on original policies (ordinary) without deduction for commissions or other expenses.....	\$ 4,782,139.66
Dividends applied to purchase paid-up additions and annuities (ordinary)	101,039.49
Surrender values applied to purchase paid-up insurance and annuities (ordinary).....	727,373.53
Consideration for original annuities involving life contingencies.....	292,373.34
Consideration for supplementary contracts involving life contingencies.....	28,993.89
Total new premiums (ordinary).....	\$ 5,931,919.91
Renewal premiums (ordinary), without deduction for commissions or other expenses, less \$112,590.02 for reinsurance on renewals.....	\$28,553,352.79
Dividends applied to pay renewal premiums (ordinary).....	500,666.21
Annuities under supplemental contracts involving life contingencies applied to pay renewal premiums (ordinary).....	773.57
Renewal premiums for deferred annuities.....	2,725.88
Total renewal premiums (ordinary).....	29,057,518.53
Extra premiums for total and permanent disability benefits.....	28,662.08
Total premium income (ordinary).....	\$ 35,018,100.52

## Industrial Premiums:

Cash.....	\$55,758,780.63	
Surrender values applied to purchase paid-up insurance and annuities.....	1,660,383.32	
Dividends applied to pay renewal premiums.....	1,401,330.01	
Dividends applied to purchase paid-up additions and annuities.....	12,770.80	
		\$ 58,833,264.76
Total premium income.....	\$ 93,851,365.28	
Consideration for supplementary contracts not involving life contingencies.....		286,412.43
Gross interest on mortgage loans, less \$31,495.68, accrued interest on mortgages acquired during 1915.....	\$ 5,174,800.69	
Gross interest on collateral loans.....	182,044.24	
Gross interest on bonds and dividends on stocks, less \$300,564.95, accrued interest on bonds acquired during 1915.....	9,843,720.80	
Gross interest on premiums notes, policy loans, or liens.....	1,645,201.38	
Gross interest on deposits in trust companies and banks.....	283,556.08	
Gross interest on other debts due the company:		
On revivals and changes in premiums.....	23,162.36	
On agents' indebtedness.....	743.70	
On advances account of loans recovered under foreclosure proceedings.....	97.23	
Gross rents from company's property, including \$661,506.04 for company's occupancy of its own buildings.....	1,064,490.00	
Total gross interest and rents.....		18,217,816.48
Conscience fund.....		47.00
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate.....	\$ 440.65	
Bonds.....	95,612.91	
Stocks.....	184,166.67	
		280,220.23
Total income.....	\$ 112,635,861.42	
Sum of both amounts.....	\$ 474,578,171.33	

## DISBURSEMENTS.

For death claims (less \$230,805.05 reinsurance), \$24,407,656.15; additions, \$217,173.38.....	\$24,624,829.53
For matured endowments, \$1,435,731.64; additions, \$5,396.00.....	1,441,127.64
For total and permanent disability claims.....	4,945.38
Net amount paid for losses and matured endowments.....	\$26,070,902.55
For annuities involving life contingencies, regular, \$192,225.73; supplementary contracts, \$773.57.....	192,999.30
Surrender values paid in cash, or applied in liquidation of loans or notes.....	6,545,266.49
Surrender values applied to purchase paid-up insurance and annuities.....	2,387,756.85
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....	5,831,130.55
Dividends applied to pay renewal premiums.....	1,901,996.30
Dividends applied to purchase paid-up additions and annuities.....	113,810.29
Total paid policyholders.....	\$43,043,862.33
Expense of investigation and settlement of policy claims, including \$15,269.97 for legal expense.....	42,452.85
Paid for claims on supplementary contracts not involving life contingencies.....	151,690.41
Paid stockholders for interest or dividends.....	400,000.00
Commissions to agents (less commission on reinsurance): First year's premiums (ordinary), \$1,661,118.37; renewal premiums (ordinary), \$1,067,280.86; annuities (original), \$14,634.32; (renewal), \$150.47; (industrial), \$10,784,061.42.....	13,527,245.44

Compensation of managers and agents not paid by commission, for services in obtaining new insurance.....	\$ 23,918.22
Agency supervision and traveling expenses of supervisors, except compensation for home office supervision.....	280,266.41
Branch office expenses, including salaries of managers and clerks.....	4,035,167.10
Medical examiners' fees, \$730,688.76; inspection of risks, \$47,626.70.....	778,315.46
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	3,144,570.67
Rent, including \$659,886.04 for company's occupancy of its own buildings, less \$30.00 received under sub-lease.....	1,038,211.49
Advertising, \$106,632.68; printing and stationery, \$422,320.99; postage, telegraph, telephone, and express, \$230,004.96; exchange, \$190.25; customs duties, \$2,650.12.....	761,799.00
Legal expense.....	42,985.37
Furniture, fixtures, and safes.....	88,342.50
Repairs and expenses (other than taxes) on real estate, including \$1,500.00 for company's occupancy of its own buildings.....	308,665.22
Taxes on real estate.....	327,159.64
State and provincial taxes on premiums.....	1,289,644.27
Insurance department licenses and fees.....	48,571.29
Federal corporation tax.....	72,082.42
Life insurance excise tax (Massachusetts).....	28,049.83
New Jersey state tax on surplus.....	311,116.35
Municipal taxes and licenses.....	459,062.03
City and county taxes on premiums.....	4,811.06
Local licenses and privilege taxes.....	5,547.74
Provincial tax on interest receipts.....	125.89
United States revenue tax and Canadian war tax.....	23,674.50
Law library.....	1,014.13
Expenses of annual audit by public accountants.....	10,000.00
Expense of examination by New Jersey State department.....	2,297.00
Sundry general expenses (includes contribution of \$11,666.11 toward expenses of the Association of Life Insurance Presidents, of which \$135.54 was disbursed by them for legal expenses and \$4,904.21 for legislative expenses.....	166,325.72
Premiums on surety bonds.....	3,247.40
Investment expense account (including \$120.00 for company's occupancy of its own buildings).....	38,658.80
Legislative expenses.....	6,549.73
Service retirement allowances and payments made to disabled home office and field employees.....	129,410.08
Business conferences.....	81,640.99
Expenses in connection with mutualization of company.....	74,998.41
Salaries, examiners of accounts.....	11,535.00
Premium paid on capital stock of the company.....	15,103,288.35
Gross loss on sale or maturity of ledger assets, viz.: Real estate.....	24,028.67
Bonds.....	43,410.53
Gross decrease, by adjustment, in book value of ledger assets (real estate).....	235,862.85
Total disbursements.....	\$ 86,169,605.15
Balance.....	\$ 388,408,566.18

## LEDGER ASSETS.

Book value of real estate.....	\$17,513,852.24
Mortgage loans on real estate, first liens.....	105,435,788.94
Loans secured by pledge of bonds, stocks, or other collateral.....	33,04,500.00
Loans made to policyholders on this company's policies assigned as collateral.....	33,058,170.87
Book value of bonds, \$210,594,070.15; and stocks, \$2,737,951.17.....	213,332,021.32
Cash in company's office.....	8,309.66
Cash in transit from branch offices.....	311,897.31
Deposits in trust companies and banks not on interest.....	790,309.53

Deposits in trust companies and banks on interest.....	\$13,047,774.48
Agents' balances (debit).....	2,338.33
Par value of capital stock of the company.....	1,864,603.50
Total ledger assets, as per balance.....	\$ 388,408,566.18

## NON-LEDGER ASSETS.

Interest due, \$92,933.48, an accrued, \$1,567,994.61, on mortgages.....	\$ 1,660,928.09
Interest due, \$400.00, and accrued, \$2,680,510.53, on bonds.....	2,680,910.53
Interest accrued on collateral loans.....	25,952.00
Interest due, \$201,481.90, and accrued, \$56.85, on premium notes, policy loans, or liens.....	201,538.75
Interest due on bank balances.....	631.40
Rents due, \$3,419.74, and accrued, \$14,434.05, on company's property or lease.....	17,853.79
Total interest and rents due and accrued.....	4,587,814.56
Dividend, to be returned to company for distribution to policyholders.....	410,212.77

	New Business.	Renewals.	
Gross premiums due and unreported on policies on force December 31, 1915, less reinsurance premiums (ordi- nary).....	\$ 115,788.86	\$ 1,610,605.05	
Gross deferred premiums on policies in force December 31, 1915, less reinsurance premiums (ordinary).....	775,718.75	4,693,836.35	
Totals (ordinary).....	\$ 891,507.61	\$ 6,304,441.40	
Deduct loading (ordinary).....	133,727.02	1,047,151.60	
Net amount of uncollected and deferred premiums.....	\$ 757,780.59	\$ 5,257,289.80	6,015,070.39
Net amount of uncollected premiums (industrial) (gross, \$582,738.45; deduct loading, \$227,452.53).....			355,285.92
Supplies, stationery, and printed matter.....			10,000.00
Furniture, fixtures, and safes.....			50,000.00
Law library.....			9,369.05
Gross assets.....			\$ 399,846,318.87

## DEDUCT ASSETS NOT ADMITTED.

Par value of capital stock of the company.....	\$ 1,864,603.50
Supplies, stationery, printed matter, \$10,000.00; furniture, fixtures, and safes, \$50,000.00; law library, \$9,369.05.....	69,369.05
Agents' debit balances, gross.....	2,338.33
Premium notes, policy loans, and other policy assets in excess of net value and of other policy liabilities on individual policies.....	179.60
Book value of ledger assets over market value (bonds and stocks).....	13,926,961.61
	15,863,452.09
Total admitted assets.....	\$ 383,982,866.78

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, as computed by the company on the following tables of mortality and rates of interest, viz.: Actuaries' Table at 4 per cent on policies issued prior to January 1, 1901, except as otherwise provided for.....	\$64,829,607.00
Same for reversionary additions.....	334,515.00
American Experience Table at 3 per cent on policies issued after De- cember 31, 1900, and prior to August 1, 1907, except as otherwise provided for.....	111,105,640.00
Same for reversionary additions.....	461,169.00
American Experience Table at 3½ per cent on ordinary policies is- sued after July 31, 1907, except as otherwise provided for.....	52,627,195.00

Other tables and rates, viz.:

New York Standard Industrial Table at 4 per cent for all premium-paying industrial policies issued prior to January 1, 1891, and all non-premium-paying industrial policies in connection with original policies issued prior to January 1, 1901, except as otherwise provided for.....	\$20,947,460.00	
Same for reversionary additions.....	973.00	
New York Standard Industrial Table at 3½ per cent on industrial policies issued after December 31, 1906, except as otherwise provided for.....	61,807,420.00	
New York Standard Intermediate Table at 3½ per cent on intermediate, intermediate rating, and hazardous rating policies issued after July 31, 1907.....	10,316,307.00	
Liability on account of extra premiums for occupation, residence, etc.	67,226.00	
Net present value of annuities, including those in reduction of premiums:		
Actuaries' Table at 4 per cent on original annuities issued prior to January 1, 1901, and annuities supplemental to insurance issues in same period.....	189,535.00	
American Experience Table at 3½ per cent on original annuities issued after December 31, 1900, and prior to January 1, 1907, and annuities supplemental to insurance issues after July 31, 1907.....	245,873.00	
American Experience Table at 3 per cent on insurance element of issues after December 31, 1900, and prior to August 1, 1907, and annuities supplemental to insurance issues in same period.....	58,077.00	
McClintock's Tables at 3½ per cent on original annuities issued after December 31, 1906.....	1,594,395.00	
Hunter's Disability Tables at 3½ per cent, value of premiums waived under approved disability claims, supplemental to insurance issues.....	4,751.00	
Total.....	\$324,590,143.00	
Deduct net value of risks of this company reinsured in other solvent companies.....	\$29,450.00	
Net reserve.....	\$ 323,760,693.00	
Extra reserve for total and permanent disability benefits.....	453,007.00	
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the assumption of interest rates as follows: On policies issued as participating prior to 1901, 4 per cent; on policies issued as non-participating prior to 1901 or after July 31, 1907, and on income policies, 3½ per cent; on all other policies, 3 per cent.....	1,314,740.36	
Liability on policies canceled and not included in net reserve upon which a surrender value may be demanded.....	511,206.00	
Claims for death losses in process of adjustment, or adjusted and not due.\$	479,868.67	
Claims for death losses reported for which no proofs have been received..	928,350.97	
Reserve for net death losses incurred but unreported.....	325,000.00	
Claims for matured endowments due and unpaid.....	33,666.10	
Claims for death losses and other policy claims resisted.....	93,262.61	
Due and unpaid on annuity claims involving life contingencies .....	50.00	
Total policy claims.....	1,860,197.75	
Due and unpaid on supplementary contracts not involving life contingencies .....	1,543.06	
Premiums paid in advance, including surrender values so applied.....	1,137,600.47	
Unearned interest and rent paid in advance.....	876,516.10	
Commissions to agents, due or accrued.....	19,090.76	
Salaries, rents, office expenses, bills, and accounts, due or accrued.....	107,226.53	
Medical examiners' fees, \$108,453.16; and legal fees, \$10,836.30, due or accrued.....	119,289.46	
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	1,604,411.90	
Unpaid dividends to stockholders.....	440,000.00	
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums: Annual dividend policies, \$89,088.06 deferred dividend policies, \$297,319.37.....	386,407.43	

Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1916, whether contingent upon the payment of renewal premiums or otherwise.....	\$ 4,328,969.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....	8,831,265.00
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....	18,941,692.39
Surrender values due and unpaid.....	365.47
Premium over the par value of the capital stock of the company not yet purchased for the policyholders.....	1,096,711.65
Capital stock.....	2,000,000.00
Unassigned funds (surplus).....	16,191,933.45
Total.....	<u>\$ 383,982,866.78</u>

## EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY—ORDINARY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year.....	611,894	\$ 721,001,893.00	205,787	\$ 184,782,558.00	58,343	\$ 117,889,947.00	\$ 1,261,419.00	876,024	\$1,024,935,817.00	
Issued during year.....	114,116	122,476,710.00	34,351	28,609,150.00	8,900	30,768,245.00	179,175.00	157,367	182,033,280.00	
Revived during year.....	6,755	7,180,237.00	2,859	2,132,126.00	770	3,844,026.00	173.00	10,384	13,156,562.00	
Increased during year.....				286,929.00		36,042.00			323,571.00	
Totals before transfers.....	732,765	850,658,840.00	242,997	215,810,763.00	68,013	152,538,860.00				
Transfers, deductions.....	43,783	43,300,262.00	10,307	8,758,103.00	14,502	21,227,401.00				
Transfers, additions.....	11,506	14,789,006.00	3,803	3,758,748.00	53,283	54,738,012.00				
Balance of transfers.....	-32,277	-28,511,256.00	-6,504	-4,999,355.00	+38,781	+33,510,611.00				
Totals after transfers.....	700,488	822,147,584.00	236,493	210,811,408.00	106,794	186,049,471.00	1,440,767.00	1,043,775	1,220,449,230.00	
Deduct ceased:										
By death.....	5,317	7,036,361.00	1,151	1,157,226.00	368	667,268.00	17,095.00	6,836	8,877,950.00	
By maturity.....			1,482	1,415,971.00		5,515.00	5,790.00	1,482	1,427,276.00	
By expiry.....					37,348	38,466,305.00	1,386.00	37,348	38,467,691.00	
By surrender.....	9,944	14,476,427.00	5,124	4,926,276.00	611	1,142,520.00	22,294.00	15,679	20,567,517.00	
By lapse.....	15,821	15,895,138.00	6,868	4,952,680.00	3,103	13,881,450.00		25,792	34,729,268.00	
By decrease.....		622,758.00		137,674.00		827,121.00			1,587,553.00	
Total terminated.....	31,082	38,030,684.00	14,625	12,589,827.00	41,430	54,990,179.00	46,565.00	87,137	105,657,255.00	
Outstanding end of year.....	669,406	784,116,900.00	221,868	198,221,581.00	65,364	131,059,292.00	1,394,202.00	956,638	1,114,791,975.00	
Policies reinsured.....	80	2,404,626.00	6	155,000.00	50	1,588,161.00	3,462.00	136	4,151,249.00	

NOTE.—Paid-up insurance included in the final totals (including additions to policies): Number of policies, 57,471.00; amount, \$42,565,257.00.  
 The annuities in force December 31st last were in number 751, representing in annual payments, \$255,650.89.  
 The industrial policies in force were in number 12,871,638; in amount, \$1,695,288,349.00.

## EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY—INDUSTRIAL.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
At end of previous year.....	10,400,969	\$1,395,638,365.00	1,203,247	\$ 128,977,874.00	355,405	\$ 42,361,610.00	\$ 564,582.00	11,959,621	11,959,621	\$1,567,542,431.00
Issued during year.....	1,594,654	292,630,733.00	637,016	66,051,477.00	-----	-----	-----	2,171,650	2,171,650	298,691,230.00
Revived during year.....	339,845	53,897,114.00	49,163	5,877,776.00	-----	-----	6,034.00	409,008	409,008	61,780,599.00
Increased during year.....	-----	23,902,683.00	-----	-----	-----	1,142,426.00	60,178.00	-----	-----	25,106,287.00
Totals before transfers.....	12,295,468	1,708,077,950.00	1,889,426	200,907,127.00	355,405	43,504,036.00	-----	-----	-----	-----
Transfers, deductions.....	194,159	29,492,539.00	21,360	1,795,874.00	130,773	19,196,081.00	-----	-----	-----	-----
Transfers, additions.....	118,815	18,170,732.00	11,968	1,025,349.00	215,519	31,288,413.00	-----	-----	-----	-----
Balance of transfers.....	-75,344	-11,321,807.00	-9,402	-770,525.00	+84,746	+12,092,332.00	-----	-----	-----	-----
Totals after transfers.....	12,220,124	1,696,756,143.00	1,880,024	200,136,602.00	440,151	55,596,368.00	630,794.00	4,540,299	4,540,299	1,953,119,907.00
Deduct ceased:	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
By death.....	127,774	15,298,971.00	6,960	746,979.00	2,106	199,227.00	16,489.00	136,840	136,840	16,261,660.00
By maturity.....	-----	-----	167	13,240.00	-----	-----	-----	167	167	13,240.00
By expiry.....	-----	-----	-----	-----	28,708	5,443,030.00	-----	28,708	28,708	5,443,030.00
By surrender.....	123,562	13,666,233.00	4,232	289,660.00	1,622	48,180.00	3.00	129,16	129,16	14,004,076.00
By lapse.....	1,064,843	171,677,881.00	308,682	36,108,602.00	-----	-----	20,148.00	1,373,530	1,373,530	207,806,631.00
By decrease.....	-----	12,322,703.00	-----	1,980,212.00	-----	-----	-----	-----	-----	14,302,915.00
Total terminated.....	1,316,184	212,965,788.00	320,041	39,138,693.00	32,436	5,630,437.00	36,640.00	1,668,61	1,668,61	257,831,558.00
Outstanding end of year.....	10,903,940	1,483,790,355.00	1,559,983	160,997,909.00	407,715	49,905,931.00	594,154.00	12,871,638	12,871,638	1,695,288,349.00

Norw.—Paid-up insurance included in the final totals (including additions to policies): Number of policies, 1,265,154; amount, \$69,883,576.00.  
Health insurance and weekly annuities in force December 31, 1915: Number, 49; amount, \$190.00.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31st of previous year.....	4,787	\$ 9,432,119.00
Policies on the lives of citizens of said State issued during the year.....	448	1,010,721.00
Totals.....	5,235	\$ 10,442,840.00
Deduct ceased to be in force during the year.....	338	659,128.00
Policies in force December 31, 1915.....	4,902	\$ 9,783,712.00
Losses and claims unpaid December 31st of previous year.....	2	\$ 2,000.00
Losses and claims incurred during the year.....	52	81,496.97
Totals.....	54	\$ 83,496.97
Losses and claims settled during the year, in cash (ordinary).....	54	83,496.97
Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses, ordinary, \$285,952.21.		

## RELiance LIFE INSURANCE COMPANY.

Incorporated March 31, 1903.

Commenced Business May 4, 1903.

JAMES H. REED, President.

H. G. SCOTT, Secretary.

J. W. FLEMING, Treasurer.

Home Office, Fifth Avenue and Wood Street, Pittsburgh, Pa.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year..... \$ 4,698,254.28

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$9,777.11 for first year's reinsurance..	\$ 533,250.73
Dividends applied to purchase paid-up additions and annuities.....	5,144.22
Total new premiums.....	\$ 538,394.95
Renewal premiums, without deduction for commissions or other expenses, less \$26,069.60 for reinsurance on renewals.....	1,278,714.47
Total premium income.....	\$ 1,817,109.42
Consideration for supplementary contracts not involving life contingencies.....	8,064.00
Dividends left with the company to accumulate at interest.....	1,964.28
Gross interest on mortgage loans, less \$544.67 accrued interest on mortgages acquired during 1915.....	42,547.12
Gross interest on bonds and dividends on stocks, less \$11,142.23 accrued interest on bonds acquired during 1915.....	125,993.73
Gross interest on premium notes, policy loans or liens.....	45,325.70
Gross interest on deposits in trust companies and banks.....	6,162.49
Interest on agents' balances actually paid.....	2,296.51
Gross rent from company's property.....	8,410.21
Total gross interest and rents.....	230,735.76

From accident and health department (including \$2,485.73 outstanding accident and health premiums which were not included as a ledger asset in 1914 statement).....	\$	77,958.73
Gross profit on sale or maturity of ledger assets (bonds).....		927.50
Total income.....	\$	2,136,759.69
Sum of both amounts.....	\$	6,835,013.97

## DISBURSEMENTS.

For death claims (less \$16,338.42 reinsurance).....	\$	315,201.69
For matured endowments (additions).....		4,000.00
For total and permanent disability claims.....		220.00
Net amount paid for losses and matured endowments.....	\$	319,421.69
Premium notes and liens voided by lapse, less \$2,194.88 restorations.....		28,299.69
Surrender values paid in cash, or applied in liquidation of loans or notes.....		97,846.41
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....		33,014.47
Dividends applied to purchase paid-up additions and annuities.....		5,144.22
Dividends left with the company to accumulate at interest.....		1,964.28
Total paid policyholders.....	\$	485,690.76
Expense of investigation and settlement of policy claims.....		3,162.11
Paid for claims on supplementary contracts not involving life contingencies.....		2,394.89
Paid stockholders for interest or dividends.....		60,000.00
Commissions to agents (less commission on reinsurance): First year's premiums, \$368,503.33; renewal premiums, \$53,741.17.....		422,244.50
Agency supervision and traveling expenses of supervisors, except compensation for home office supervision.....		4,873.74
Branch office expenses, including salaries of managers and clerks.....		144,191.11
Medical examiner's fees, \$53,688.67; inspection of risks, \$14,355.94.....		68,044.61
Salaries and all other compensation of officers, directors, trustees, and home office employees.....		61,419.22
Rent.....		19,330.00
Advertising, \$7,071.43; printing and stationery, \$22,573.93; postage, telegraph, telephone, and express, \$11,416.90.....		41,062.26
Legal expense.....		3,543.81
Furniture, fixtures, and safes.....		7,091.26
Repairs and expenses (other than taxes) on real estate.....		334.20
Taxes on real estate.....		2,469.94
State taxes on premiums.....		28,809.52
Insurance department licenses and fees.....		6,259.20
Federal corporation tax.....		442.21
Capital stock tax.....		10,000.00
Advertising statement and various city and town licenses.....		4,671.17
Library.....		558.30
General expense, bonds for agents, and office employees, vault rent, etc..		10,745.20
Annual audit and consulting expenses.....		2,725.00
Photographic department.....		1,456.72
Agents' balances charged off.....		18,603.37
Borrowed money repaid (gross).....		64,830.87
Gross loss on sale or maturity of ledger assets (bonds).....		24.63
Gross decrease, by adjustment, in book value of ledger assets (bonds)....		1,242.57
Total disbursements.....		1,476,221.17
Balance.....	\$	5,358,792.80

## LEDGER ASSETS.

Book value of real estate.....	\$	160,096.40	
Mortgage loans on real estate, first liens.....		912,350.00	
Loans made to policyholders on this company's policies assigned as collateral.....		621,422.54	
Premium notes on policies in force.....		395,929.92	
Book value of bonds.....		2,688,225.36	
Cash in company's office.....		11,297.92	
Deposits in trust companies and banks not on interest.....		6,444.07	
Deposits in trust companies and banks on interest.....		330,665.81	
Bills receivable, \$22,056.49; agents' balances (debit, \$203,340.63; credit, \$10,804.92), net, \$192,535.71.....		214,592.20	
Outstanding accident and health premiums.....		17,768.58	
Total ledger assets, as per balance.....	\$		5,358,792.80

## NON-LEDGER ASSETS.

Interest due, \$662.00, and accrued, \$14,617.31, on mortgages.....	\$	15,279.31	
Interest accrued on bonds.....		29,615.88	
Interest accrued on premium notes, policy loans, or liens.....		17,816.84	
Interest due and accrued on bank balances.....		115.00	
Rents due on company's property or lease.....		148.00	
Total interest and rents due and accrued.....			62,975.03
Market value of real estate over book value.....			34,756.14

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force			
December 31, 1915, less reinsurance premiums.....	\$ 4,561.52	\$ 269,370.80	
Gross deferred premiums on policies in force December 31, 1915, less reinsurance premiums.....	28,228.10	71,458.84	
Totals.....	\$ 32,789.62	\$ 340,829.64	
Deduct loading.....	16,394.81	68,165.93	
Net amount of uncollected and deferred premiums.....	\$ 16,394.81	\$ 272,663.71	289,058.52
Office furniture and fixtures.....			64,037.03
Gross assets.....			\$ 5,809,619.57

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes.....	\$	64,037.08	
Agents' debit balances, gross.....		203,340.63	
Bills receivable.....		22,056.49	
Total admitted assets.....	\$		5,520,185.37

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, on the following tables of mortality and rates of interest, viz.:

American Experience Table at 3 per cent.....	\$	1,805,616.00	
American Experience Table at 3½ per cent.....		2,275,113.00	
Same for reversionary additions.....		28,673.00	
Total.....	\$	4,109,402.00	
Deduct net value of risks of this company reinsured in other solvent companies.....		32,423.00	
Net reserve.....	\$		4,076,979.00

Present value of amounts not yet due on supplementary contracts not involving life contingencies computed by the company.....	\$	16,712.53
Claims for death losses in process of adjustment, or adjusted and not due..	7,750.00	
Claims for death losses reported for which no proofs have been received..	6,000.00	
Claims for death losses and other policy claims resisted.....	6,000.00	
		<hr/>
Total policy claims.....		19,750.00
Dividends left with the company to accumulate at interest, and accrued interest thereon.....		2,464.08
Premiums paid in advance, including surrender values so applied.....		2,527.38
Unearned interest and rent paid in advance.....		10,874.89
Commissions due to agents on premium notes when paid.....		1,583.72
Salaries, rents, office expenses, bills, and accounts, due or accrued.....		1,502.50
Medical examiners' fees and legal fees due or accrued .....		2,648.50
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		22,500.00
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1916, whether contingent upon the payment of renewal premiums or otherwise.....		22,740.99
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....		10,250.23
Accident and health department, 50 per cent gross premiums.....		39,583.59
Accident and health department.....		10,043.78
Capital stock.....		1,000,000.00
Unassigned funds (surplus).....		280,024.18
		<hr/>
Total.....	\$	<u><u>5,520,185.37</u></u>

## EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year.....	22,088	\$ 38,127,647.00	4,014	\$ 6,217,267.00	1,768	\$ 6,090,904.00	\$ 58,583.00	27,870	\$ 50,494,401.00	
Issued during year.....	7,998	13,930,128.00	1,107	1,856,875.00	660	2,288,007.00		9,765	18,075,010.00	
Revived during year.....	106	151,180.00	21	39,500.00	14	59,933.00		141	250,613.00	
Increased during year.....	4	15,874.00		4,547.00		55,354.00	10,264.00	4	86,039.00	
Totals before transfers.....	30,196	52,224,829.00	5,142	8,118,189.00	2,442	8,494,198.00				
Transfers, deductions.....		415,702.00		51,945.00		101,464.00				
Transfers, additions.....		199,447.00		21,712.00		347,952.00				
Balance of transfers.....		—216,255.00		—30,233.00		—246,488.00				
Totals after transfers.....	30,196	52,008,574.00	5,142	8,037,956.00	2,442	8,740,688.00	68,847.00	37,780	68,906,063.00	
Deduct ceased:										
By death.....	117	232,105.00	28	38,800.00	8	52,000.00		153	322,905.00	
By maturity.....	4		4	4,000.00				4	4,000.00	
By expiry.....	81	298,748.00	22	147,824.00	181	518,567.00		284	875,139.00	
By surrender.....	175	311,550.00	41	70,731.00	3	3,583.00		219	385,804.00	
By lapse.....	4,114	6,765,420.00	459	653,880.00	328	1,021,223.00		4,901	8,440,523.00	
By decrease.....	3	183,898.00		55,300.00		44,687.00		3	283,885.00	
Total terminated.....	4,490	7,701,721.00	554	970,535.00	520	1,640,060.00		5,564	10,312,316.00	
Outstanding end of year.....	25,706	44,306,853.00	4,588	7,117,421.00	1,922	7,100,626.00	68,847.00	32,216	58,593,747.00	
Policies reinsured.....					263	2,124,616.00		263	2,124,616.00	

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31st of pre- vious year.....	442	\$ 635,241.00
Policies on the lives of citizens of said State issued during the year.....	56	88,000.00
<b>Totals.....</b>	<b>498</b>	<b>\$ 723,241.00</b>
Deduct ceased to be in force during the year.....	100	179,814.00
<b>Policies in force December 31, 1915.....</b>	<b>398</b>	<b>\$ 543,427.00</b>
Losses and claims incurred during the year.....	2	\$ 3,000.00
Losses and claims settled during the year, in cash.....	1	2,000.00
<b>Losses and claims unpaid December 31, 1915.....</b>	<b>1</b>	<b>\$ 1,000.00</b>
Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses, \$21,029.67.		

## RESERVE LOAN LIFE INSURANCE COMPANY.

Incorporated March 2, 1897.

Commenced Business March, 1897.

CHALMERS BROWN, President.

G. L. STAYMAN, Secretary.

W. R. ZULICH, Treasurer.

Home Office, 900 Odd Fellows Building, Indianapolis, Ind.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$100,000.00.

Amount of ledger assets (as per balance) December 31st of previous year-----\$ 3,298,867.75

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$2,534.02 for first year's reinsurance.....	\$	206,734.58
Surrender values applied to pay first year's premiums.....		37,447.41
		<hr/>
Total first year's premiums on original policies.....	\$	244,181.99
Dividends applied to purchase paid-up additions and annuities.....		463.50
Surrender values applied to purchase paid-up insurance and annuities..		33,523.42
		<hr/>
Total new premiums.....	\$	278,168.91
Renewal premiums, without deduction for commissions or other expenses, less \$2,162.17 for reinsurance on renewals.....	\$	615,497.95
Dividends applied to pay renewal premiums.....		1,465.20
Surrender values applied to pay renewal premiums.....		8,018.72
		<hr/>
Total renewal premiums.....		624,981.87
Extra premiums for total and permanent disability benefits, \$1,649.38, and for additional accidental death benefits, \$1,569.16 included in life policies.....		3,218.54
		<hr/>
Total premium income.....	\$	906,369.32
Dividends left with the company to accumulate at interest.....		289.43

Gross interest on mortgage loans, less \$1,259.64 accrued interest on mortgages acquired during 1915.....	\$ 117,622.19	
Gross interest on bonds, less \$275.63 accrued interest on bonds acquired during 1915.....	1,411.53	
Gross interest on premium notes, policy loans, or liens.....	66,932.97	
Gross interest on deposits in trust companies and banks.....	3,475.68	
Gross interest on overdue premiums, etc.....	800.96	
Total gross interest.....	\$ 184,244.33	
Federal income tax collected at source.....	174.00	
Policy coupons.....	14,901.90	
Partial payments on voided notes.....	125.96	
Policy loans restored.....	482.17	
Survivorship surplus, \$140.00; survivorship distribution funds, \$1,429.65.....	1,569.65	
		17,253.68
Discount on purchase of mortgage loans.....		619.84
From sale of revenue stamps.....		3.57
Gross increase, by adjustment, in book value of ledger assets (bonds).....		10.80
Total income.....	\$ 1,108,790.97	
Sum of both amounts.....	\$ 4,407,658.72	

## DISBURSEMENTS.

For death claims (less \$5,000.00 reinsurance).....	\$ 155,468.92
For additional accidental death benefits.....	1,000.00
Net amount paid for losses and matured endowments.....	\$ 156,468.92
Premium notes and liens voided by lapse.....	16,335.32
Surrender values paid in cash, or applied in liquidation of loans or notes.....	186,319.51
Surrender values applied to pay new premiums, \$37,447.41; to pay renewal premiums, \$8,018.72.....	45,466.13
Surrender values applied to purchase paid-up insurance and annuities.....	33,523.42
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....	2,338.20
Dividends applied to pay renewal premiums.....	1,465.20
Dividends applied to purchase paid-up additions and annuities.....	463.50
Dividends left with the company to accumulate at interest.....	289.43
Total paid policyholders.....	\$ 442,669.63
Expense of investigation and settlement of policy claims, including \$279.55 for legal expense.....	1,516.77
Paid for claims on supplementary contracts not involving life contingencies.....	17,310.65
Commissions to agents (less commission on reinsurance): First year's premiums, \$149,287.71; renewal premiums, \$18,552.96.....	167,840.67
Commuted renewal commissions.....	75.00
Compensation of managers and agents not paid by commission for services in obtaining new insurance.....	7,800.00
Agency supervision and traveling expenses of supervisors, except compensation for home office supervision.....	13,271.56
Medical examiners' fees, \$18,978.75; inspection of risks, \$5,150.58.....	24,129.33
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	62,423.99
Rent.....	6,200.00
Advertising, \$3,819.33; printing and stationery, \$5,556.20; postage, telegraph, telephone, and express, \$4,603.50.....	13,979.03
Legal expense.....	3,049.15
Furniture, fixtures, and safes.....	202.34
State taxes on premiums.....	10,413.03
Insurance department licenses and fees.....	3,496.40
Tax on investment.....	3,016.65
Federal corporation tax.....	121.94
Income tax collected at source (1914).....	216.84
Municipal licenses.....	50.00
Interest paid on policy coupons.....	35.23
General traveling expenses.....	2,423.46

Miscellaneous expenses.....	\$ 2,568.61	
Agents' balances charged off.....	1,390.04	
Gross decrease, by adjustment, in book value of ledger assets (bonds)...	6.44	
Total disbursements.....	\$ 784,206.76	
Balance.....	\$ 3,623,451.96	

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 2,216,304.50	
Loans made to policyholders on this company's policies assigned as collateral.....	1,221,674.27	
Premium notes on policies in force.....	26,321.18	
Book value of bonds.....	37,699.92	
Cash in company's office.....	1,443.16	
Deposit in trust companies and banks, on interest.....	107,850.69	
Agents' balances (debit, \$13,283.37; credit, \$1,125.13), net.....	12,158.24	
Total ledger assets, as per balance.....	\$ 3,623,451.96	

## NON-LEDGER ASSETS.

Interest due, \$1,300.50, and accrued, \$42,711.39, on mortgages.....	\$ 44,011.89	
Interest accrued on bonds.....	415.75	
Interest due on premium notes, policy loans, or liens.....	3,920.74	
Interest accrued on certificates of deposit.....	398.53	
Total interest and rents due and accrued.....	48,746.91	

*Renewals.*

Gross premiums due and unreported on policies in force December 31, 1915, less reinsurance premiums.....	\$ 30,088.15	
Gross deferred premiums on policies in force December 31, 1915, less reinsurance premiums.....	33,203.65	
Total.....	\$ 63,291.80	
Deduct loading.....	9,791.17	
Net amount of uncollected and deferred premiums.....	\$ 53,500.63	53,500.63
Gross assets.....	\$ 3,725,699.50	

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, gross.....	\$ 12,542.46	
Premium notes, policy loans, and other policy assets in excess of net value and other policy liabilities on individual policies.....	2,945.11	
Book value of ledger assets over market value (bonds).....	307.05	
	15,794.62	
Admitted assets.....	\$ 3,709,904.88	

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, as computed by the Indiana Insurance Department on the following tables of mortality and rates of interest, viz.: Actuaries' Table at 4 per cent on all business issued prior to January 1, 1905.....	\$ 1,587,754.55	
American Experience Table at 3½ per cent on all business issued since January 1, 1905.....	1,732,738.25	
Same for reversionary additions.....	1,496.46	
Total.....	\$ 3,321,989.26	
Deduct net value of risks of this company reinsured in other solvent companies.....	4,481.88	
Net reserve.....	\$ 3,317,507.38	

Extra reserve for total and permanent disability benefits, \$802.53, and for additional accidental death benefits, \$771.77 included in life policies.....	\$ 1,574.30
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company's actuary.....	1,526.57
Claims for death losses in process of adjustment, or adjusted and not due.....	\$ 6,253.10
Claims for death losses reported for which no proofs have been received..	11,000.00
Reserve for net death losses incurred but unreported.....	6,000.00
Claims for death losses and other policy claims resisted.....	13,500.00
Total policy claims.....	36,753.10
Dividends left with the company to accumulate at interest, and accrued interest thereon.....	363.76
Premiums paid in advance, including surrender values so applied.....	3,458.38
Unearned interest and rent paid in advance.....	29,497.63
Commissions due to agents on premium notes when paid.....	702.76
Salaries, rents, office expenses, bills, and accounts due or accrued.....	1,278.31
Medical examiners' fees.....	2,004.55
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	14,132.34
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	93.03
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1916, whether contingent upon the payment of renewal premiums or otherwise.....	588.35
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....	3,256.96
Survivorship surplus fund, \$5,940.82; accrued interest, \$1,716.50.....	7,657.32
Survivorship distribution funds, \$2,057.73; accrued interest, \$21.98.....	2,079.71
Income tax collected at source.....	174.00
Policy coupons and accrued interest.....	46,477.36
Capital stock.....	100,000.00
Unassigned funds (surplus).....	140,779.07
Total.....	\$ 3,709,904.88

## EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year.....	12,441	\$ 21,643,446.00	109	\$ 148,521.00	877	\$ 2,224,134.00	\$ 39.00	13,427	\$ 24,016,140.00	
Issued during year.....	3,034	5,544,500.00	19	33,000.00	54	155,000.00	-----	3,107	5,735,500.00	
Revived during year.....	76	143,500.00	-----	-----	2	11,000.00	-----	78	154,500.00	
Increased during year.....	3	8,589.00	-----	168.00	-----	-----	735.00	3	9,492.00	
Totals before transfers.....	15,554	27,340,035.00	128	181,689.00	933	2,393,134.00	-----	-----	-----	
Transfers, deductions.....	397	646,572.00	4	13,500.00	96	220,286.00	-----	-----	-----	
Transfers, additions.....	112	242,286.00	1	10,000.00	384	628,072.00	-----	-----	-----	
Balance of transfers.....	—285	—404,286.00	—3	—3,500.00	+288	+407,786.00	-----	-----	-----	
Totals after transfers.....	15,269	26,935,749.00	125	178,189.00	1,221	2,800,920.00	774.00	16,615	29,915,632.00	
Deduct ceased:										
By death.....	64	161,704.00	1	1,000.00	7	29,000.00	-----	72	191,704.00	
By expiry.....	-----	-----	-----	-----	286	490,500.00	-----	286	490,500.00	
By surrender.....	736	1,466,891.00	3	3,168.00	27	74,500.00	-----	766	1,544,559.00	
By lapse.....	1,714	2,906,777.00	7	7,000.00	71	200,000.00	-----	1,792	3,113,777.00	
By decrease.....	2	75,839.00	-----	500.00	2	17,395.00	-----	4	93,734.00	
Total terminated.....	2,516	4,611,211.00	11	11,668.00	393	811,395.00	-----	2,920	5,434,274.00	
Outstanding end of year.....	12,753	22,324,538.00	114	166,521.00	828	1,989,525.00	774.00	13,695	24,481,358.00	
Policies reinsured.....	84	226,178.00	1	1,000.00	4	16,000.00	-----	89	243,178.00	

NOTE.—Paid-up insurance included in the final totals (including additions to policies): Number of policies, 162; amount, \$111,230.00.  
Additional accidental death benefits included in life policies were in amount, \$15,434,476.00.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31st of previous year.....	183	\$ 257,000.00
Policies on the lives of citizens of said State issued during the year.....	36	45,000.00
Totals.....	219	\$ 302,000.00
Deduct ceased to be in force during the year.....	62	100,500.00
Policies in force December 31, 1915.....	157	\$ 201,500.00
Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses, \$8,346.25.		

## SECURITY MUTUAL LIFE INSURANCE COMPANY.

Incorporated November 6, 1886.

Commenced Business January 3, 1887.

DAVIS S. DICKERSON, President.

CHARLES A. LADUE, Secretary.

JAMES W. MANIER, Treasurer.

Home Office, Corner Court and Exchange Streets, Binghamton, N. Y.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 7,016,206.89

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$173.34 for first year's reinsurance.....	\$ 186,674.83	
Dividends applied to purchase paid-up additions and annuities.....	6,842.47	
Surrender values applied to purchase paid-up insurance and annuities.....	26,267.49	
Total new premiums.....		219,784.79
Renewal premiums, without deduction for commissions or other expenses, less \$5,312.66 for reinsurance on renewals.....	\$ 1,357,748.67	
Dividends applied to pay renewal premiums.....	76,023.19	
Surrender values applied to pay renewal premiums.....	16,830.28	
Total renewal premiums.....		1,450,602.14
Total premium income.....	\$	1,670,386.93
Dividends left with the company to accumulate at interest.....		6,195.82
Gross interest on mortgage loans, less \$1,408.88 accrued interest on mortgages acquired during 1915.....	\$ 91,207.90	
Gross interest on collateral loans.....	2,000.00	
Gross interest on bonds and dividends on stocks.....	116,780.00	
Gross interest on premium notes, policy loans, or liens.....	72,096.36	
Gross interest on deposits in trust companies and banks.....	5,352.68	
Gross interest on premium extensions.....	5,762.51	
Gross rent from company's property, including \$18,000.00 for company's occupancy of its own buildings.....	52,803.77	
Total gross interest and rents.....		346,003.22
Income tax withheld.....		70.00
Gross increase, by adjustment, in book value of ledger assets (bonds—for accrual of discount).....		2,442.95
Total income.....	\$	2,025,098.92
Sum of both amounts.....	\$	9,041,305.81

## DISBURSEMENTS.

For death claims (less \$5,000.00 reinsurance), \$604,718.32; additions, \$9,882.98.....	\$ 614,601.30
For matured endowments.....	25,000.00
Net amount paid for losses and matured endowments.....	\$ 639,601.30
For annuities involving life contingencies.....	570.81
Premium notes and liens voided by lapse, less \$12,564.17 restorations....	75,325.38
Surrender values paid in cash, or applied in liquidation of loans or notes.....	293,207.70
Surrender values applied to pay renewal premiums.....	16,830.28
Surrender values applied to purchase paid-up insurance and annuities.....	26,267.49
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....	21,266.24
Dividends applied to pay renewal premiums.....	76,023.19
Dividends applied to shorten the endowment or premium-paying period.....	6,842.47
Dividends applied to purchase paid-up additions and annuities.....	6,195.82
Total paid policyholders.....	\$ 1,162,130.68
Expense of investigation and settlement of policy claims, including \$3,382.77 for legal expense.....	4,817.77
Paid for claims on supplementary contracts not involving life contingencies.....	2,778.62
Dividends and interest thereon held on deposit, surrendered during the year.....	5,086.31
Commissions to agents (less commission on reinsurance): First year's premiums, \$84,486.71; renewal premiums, \$93,386.96.....	177,873.67
Agency supervision and traveling expenses of supervisors, except compensation for home office supervision.....	4,248.00
Branch office expenses, including salaries of managers and clerks.....	112,623.34
Medical examiners' fees, \$25,530.50; inspection of risks, \$6,040.14.....	31,570.44
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	93,955.54
Rent, including \$18,000.00 for company's occupancy of its own buildings, less \$6.00 received under sublease.....	27,601.20
Advertising, \$2,381.05; printing and stationery, \$10,625.06; postage, telegraph, telephone, and express, \$7,749.90; exchange, \$29.76.....	20,785.77
Legal expense.....	5,585.35
Furniture, fixtures, and safes.....	4,319.10
Repairs and expenses (other than taxes) on real estate.....	15,879.53
Taxes on real estate.....	10,575.00
State taxes on premiums.....	23,159.36
Insurance department licenses and fees.....	4,552.33
Federal corporation tax.....	500.44
State taxes—New York account examination, \$3,391.57; Kansas, \$100.00; Oregon, \$100.00; Louisiana, \$50.00.....	3,641.57
City taxes—Kansas City, \$100.00; Savannah, \$180.00; St. Louis, \$102.35; Various, \$120.16.....	502.51
Traveling, not otherwise included.....	9,284.01
Legislative, \$184.33; Life Insurance Presidents' Association, \$249.06; Boswell judgement, \$31,496.36.....	31,929.75
General office expenses, \$5,678.36; election expenses, \$51.13.....	5,729.49
Gross decrease, by adjustment, in book value of ledger assets, viz.:	
Bonds—for amortization of premium.....	1,469.99
Stocks.....	1,550.00
Total disbursements.....	\$ 1,762,249.77
Balanace.....	\$ 7,279,056.04

## LEDGER ASSETS.

Book value of real estate.....	\$ 738,644.85
Mortgage loans on real estate, first liens.....	1,890,257.50
Loans secured by pledge of bonds, stocks, or other collateral.....	40,000.00

Loans made to policyholders on this company's policies assigned as collateral.....

lateral.....	\$ 1,499,494.48
Premium notes on policies in force.....	50,436.82
Book value of bonds, \$2,715,677.65, and stocks, \$28,675.00.....	2,744,352.65
Cash in company's office.....	6,494.00
Deposit in trust companies and banks, not on interest.....	90,218.37
Deposit in trust companies and banks, on interest.....	190,770.02
Bills receivable, \$500.00; agents' balances (debit), \$23,050.90.....	23,550.90
Suspense account.....	4,736.45

Total ledger assets, as per balance.....\$ 7,279,056.04

#### NON-LEDGER ASSETS.

Interest due, \$2,998.72, and accrued, \$31,847.40, on mortgages.....	\$ 34,846.12
Interest accrued on bonds.....	34,478.98
Interest accrued on collateral loans.....	433.33
Interest accrued on premium notes, policy loans, or liens.....	33,430.28
Interest accrued on bank deposits.....	1.188.82
Rents accrued on company's property or lease.....	857.00

Total interest and rents due and accrued.....105,234.53  
Market value of real estate over book value.....123,355.15

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force			
December 31, 1915, less reinsurance premiums.....	\$ 18,143.53	\$ 103,081.76	
Gross deferred premiums on policies in force December			
31, 1915, less reinsurance premiums.....	21,077.71	116,558.45	
Totals.....	\$ 39,221.24	\$ 219,640.21	
Deduct loading (20 per cent).....	7,844.25	43,928.04	
Net amount of uncollected and deferred premiums.....	\$ 31,376.99	\$ 175,712.17	207,089.16
Gross assets.....			\$ 7,714,734.88

#### DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, gross.....	\$ 23,050.90
Bills receivable.....	500.00
Premium notes, policy loans, and other policy assets in excess of net	
value, and other policy liabilities on individual policies.....	10,699.77
Book value of ledger assets over market value, viz.:	
Bonds.....	47,135.98
Suspense account.....	4,736.45
	86,123.10
Total admitted assets.....	\$ 7,628,611.78

#### LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, as computed by the New York Insurance Department on the following tables of mortality and rates of interest, viz.:

Actuaries' Table at 4 per cent on issues of January 1, 1887 to December 31, 1900, except endowment 3 per cent.....	\$ 546,082.00
American Experience Table at 3½ per cent on issues of 1901, except endowment 3 per cent.....	862,756.00
American Experience Table at 3 per cent on issues of January 1, 1902 to June 1, 1915.....	5,377,075.00

Same for reversionary additions.....	\$ 28,152.00	
American Experience Tables at 3 per cent, Select and Ultimate, on issues after June 1, 1915.....	46,756.00	
Net present value of annuities, including those in reduction of premiums: McIntock's 3½ per cent.....	8,114.00	
Total.....	\$ 6,868,935.00	
Deduct net value of risks of this company reinsured in other solvent companies.....	3,950.00	
Net reserve.....		\$ 6,864,985.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company.....		25,357.11
Liability on policies canceled and not included in net reserve upon which a surrender value may be demanded.....		21,238.89
Claims for death losses in process of adjustment, or adjusted and not due.....	\$ 16,000.00	
Claims for death losses reported for which no proofs have been received..	21,000.00	
Reserve for net death losses incurred but unreported.....	4,698.00	
Claims for death losses and other policy claims resisted.....	21,590.00	
Total policy claims.....		63,288.00
Dividends left with the company to accumulate at interest, and accrued interest thereon.....		19,117.70
Premiums paid in advance, including surrender values so applied.....		6,530.87
Unearned interest and rent paid in advance.....		20,031.86
Commissions to agents, due or accrued.....		13,825.00
Salaries, rents, office expenses, bills, and accounts, due or accrued.....		10,063.78
Medical examiners' fees.....		3,188.52
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		25,000.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....		22,077.95
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1916, whether contingent upon the payment of renewal premiums or otherwise.....		6,825.86
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....		18,398.98
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....		247,761.15
Credit account early policies.....		7,177.74
Income tax withheld.....	\$ 70.00	
Account real estate judgment.....	4,110.47	
Agents' due bills outstanding.....	5,301.53	
		9,482.00
Unassigned funds (surplus).....		244,261.37
Total.....	\$	7,628,611.78

## EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year.....	17,731	\$ 25,774,139.00	4,560	\$ 6,089,078.00	8,169	\$ 16,497,659.00	\$	30,460	\$ 48,410,726.00	
Issued during year.....	3,647	5,397,797.00	881	1,261,000.00	303	806,000.00	-----	4,831	7,464,797.00	
Revived during year.....	104	140,199.00	10	7,700.00	19	47,517.00	-----	133	195,416.00	
Increased during year.....	-----	3,488.00	-----	2,145.00	-----	40,600.00	7,414.00	-----	53,647.00	
Totals before transfers.....	21,482	31,315,623.00	5,451	7,359,923.00	8,491	17,391,776.00	-----	-----	-----	
Transfers, deductions.....	256	364,399.00	65	79,541.00	233	418,736.00	-----	-----	-----	
Transfers, additions.....	348	556,709.00	24	26,735.00	182	279,232.00	-----	-----	-----	
Balance of transfers.....	+92	+192,310.00	-41	-52,806.00	-51	-139,504.00	-----	-----	-----	
Totals after transfers.....	21,574	31,507,933.00	5,410	7,307,117.00	8,440	17,252,272.00	57,264.00	35,424	56,124,586.00	
Deduct ceased:	-----	-----	-----	-----	-----	-----	-----	-----	-----	
By death.....	128	213,544.00	27	38,296.00	167	371,620.00	-----	322	623,460.00	
By maturity.....	-----	-----	12	25,000.00	-----	-----	-----	12	25,000.00	
By expiry.....	-----	-----	-----	-----	104	297,068.00	-----	104	297,068.00	
By surrender.....	380	646,964.00	152	212,975.00	76	138,587.00	-----	608	1,018,526.00	
By lapse.....	1,796	2,702,674.00	355	501,600.00	800	1,765,749.00	-----	2,951	4,970,923.00	
By decrease.....	-----	129,553.00	-----	31,008.00	-----	111,020.00	1,920.00	-----	273,571.00	
Total terminated.....	2,304	3,692,735.00	546	808,879.00	1,147	2,704,114.00	1,920.00	3,997	7,207,648.00	
Outstanding end of year.....	19,270	27,815,198.00	4,864	6,498,238.00	7,293	14,548,158.00	55,344.00	31,427	48,916,938.00	
Policies reinsured.....	4	35,000.00	-----	-----	31	247,000.00	-----	35	282,000.00	

NOTE.—Paid-up insurance included in the final totals (including additions to policies): Number of policies, 816; amount, \$318,012.93.  
The annuities in force December 31st last were in number 3, representing in annual payments, \$570.81.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31st of previous year.....	866	\$ 1,309,579.08
Policies on the lives of citizens of said State issued during the year.....	135	258,765.76
Totals.....	1,001	\$ 1,568,344.84
Deduct ceased to be in force during the year.....	154	305,950.40
Policies in force December 31, 1915.....	847	\$ 1,262,394.44
Losses and claims incurred during the year.....	5	\$ 4,500.00
Losses and claims settled during the year, in cash.....	5	4,500.00
Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses, \$40,959.92.		

## SOUTHERN LIFE AND TRUST COMPANY.

Incorporated July 1, 1903.

Commenced Business July 1, 1903.

A. W. McALISTER, President.

ARTHUR WATT, Secretary.

R. G. VAUGHN, Treasurer.

Home Office, 112 East Market Street, Greensboro, N. C.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$300,000.00.

Amount of ledger assets (as per balance) December 31st of previous year..	\$ 1,708,003.60
Deduct ledger assets not held by life department.....	535,022.40
Extended at.....	\$ 1,172,981.20

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$1,567.72 for first year's reinsurance...	\$ 76,132.59
Surrender values applied to pay first year's premiums.....	3.08
Total first year's premiums on original policies.....	\$ 76,135.67
Dividends applied to purchase paid-up additions and annuities.....	3,060.19
Surrender values applied to purchase paid-up insurance and annuities..	4,968.03
Consideration for supplementary contracts involving life contingencies..	9,000.00
Total new premiums.....	\$ 93,163.89
Renewal premiums, without deduction for commissions or other expenses, less \$8,129.80 for reinsurance on renewals.....	\$ 355,343.88
Dividends applied to pay renewal premiums.....	39,027.09
Surrender values applied to pay renewal premiums.....	47.82
Total renewal premiums.....	394,418.79
Extra premiums for total and permanent disability benefits.....	2,210.16
Total premium income.....	\$ 489,792.84
Dividends left with the company to accumulate at interest..	478.88

Gross interest on mortgage loans.....	\$ 48,286.76
Gross interest on collateral loans .....	2,300.52
Gross interest on bonds and dividends on stocks.....	1,535.00
Gross interest on premium notes, policy loans, or liens.....	15,401.72
Gross interest on deposits in trust companies and banks.....	362.53
Miscellaneous.....	475.29
Total gross interest and rents.....	\$ 68,361.82
Total income.....	\$ 558,633.54
Sum of both amounts.....	\$ 1,731,614.74

## DISBURSEMENTS.

For death claims (less \$1,600.00 reinsurance), \$78,989.77; additions, \$243.43. \$	79,233.20
For matured endowments.....	15,000.00
Net amount paid for losses and matured endowments.....	\$ 94,233.20
For annuities involving life contingencies.....	198.20
Surrender values paid in cash, or applied in liquidation of loans or notes.....	36,501.24
Surrender values applied to pay new premiums, \$3.08; to pay renewal premiums, \$47.82.....	50.90
Surrender values applied to purchase paid-up insurance and annuities.....	4,968.03
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....	4,291.89
Dividends applied to pay renewal premiums.....	39,027.09
Dividends applied to purchase paid-up additions and annuities.....	3,060.19
Dividends left with the company to accumulate at interest.....	473.88
Total paid policyholders.....	\$ 182,803.62
Paid stockholders for interest or dividends.....	7,280.02
Commissions to agents (less commission on reinsurance): First year's premiums, \$41,241.90; renewal premiums, \$15,748.60.....	56,990.50
Compensation of managers and agents not paid by commission for services in obtaining new insurance.....	1,501.78
Agency supervision and traveling expenses of supervisors, except compensation for home office supervision.....	10,276.21
Medical examiners' fees, \$6,868.50; inspection of risks, \$1,500.45.....	8,368.95
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	37,355.46
Rent.....	3,509.83
Advertising, \$5,897.00; printing and stationery, \$4,233.12; postage, telegraph, telephone, and express, \$2,176.31; exchange, \$858.76.....	13,165.19
Furniture, fixtures, and safes.....	2,125.47
State taxes on premiums.....	2,073.78
Insurance department licenses and fees.....	1,161.89
All other licenses, fees, and taxes.....	8,608.59
Federal corporation tax.....	402.11
Miscellaneous petty items.....	1,763.63
Agents' balances charged off.....	326.66
Total disbursements.....	337,719.69
Balance.....	\$ 1,393,895.05

## LEDGER ASSETS.

Mortgage loans on real estate.....	\$ 816,145.00
Loans secured by pledge of bonds, stocks, or other collateral.....	29,959.33
Loans made to policyholders on this company's policies assigned as collateral.....	310,469.28
Book value of bonds, \$17,887.50, and stocks, \$11,500.00.....	29,387.50

Cash in company's office.....	\$ 4,480.90	
Deposits in trust companies and banks not on interest.....	92,294.79	
Deposits in trust companies and banks on interest.....	101,000.00	
Bills receivable, \$811.99; agents' balances (debit, \$9,356.57; credit, \$10.31), net, \$9,346.26.....	10,158.25	
Total ledger assets, as per balance.....	\$ 1,393,895.05	

## NON-LEDGER ASSETS.

Interest due, \$5,090.27, and accrued, \$12,476.32, on mortgages.....	\$ 17,566.59	
Interest accrued on bonds.....	411.67	
Interest due, \$195.85, and accrued, \$367.20, on collateral loans.....	563.05	
Interest due, \$1,114.91, and accrued, \$7,006.51, on premium notes, policy loans, or liens.....	8,121.42	
Total interest and rents due and accrued.....	26,662.73	

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1915, less reinsurance premiums.....	\$	\$ 42,804.77	
Gross deferred premiums on policies in force December 31, 1915, less reinsurance premiums.....	3,315.99	11,776.04	
Totals.....	\$ 3,315.99	\$ 54,580.81	
Deduct loading.....	1,895.03	5,458.08	
Net amount of uncollected and deferred premiums.....	\$ 1,420.96	\$ 49,122.73	50,543.69
Assets of the company other than those held by life department.....			583,686.04
Gross assets.....			\$ 2,054,787.51

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, gross.....	\$ 9,356.57	
Bills receivable.....	811.99	
		10,168.56
Total admitted assets.....	\$ 2,044,618.95	

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, on the following tables of mortality and rates of interest, viz.:		
American Experience Table at 3½ per cent on all paid-for business in force December 31, 1915.....	\$ 1,202,346.41	
Same for reversionary additions.....	1,632.71	
Total.....	\$ 1,203,979.12	
Deduct net value of risks of this company reinsured in other solvent companies.....	8,929.01	
Net reserve.....	\$ 1,195,050.11	
Extra reserve for total and permanent disability benefits.....	1,103.75	
Claims for death losses reported for which no proofs have been received.....	\$ 4,024.39	
Claims for death losses and other policy claims resisted.....	3,000.00	
Total policy claims.....	7,024.39	
Dividends left with the company to accumulate at interest, and accrued interest thereon.....	1,637.03	
Premiums paid in advance, including surrender values so applied.....	904.62	
Commissions to agents, due or accrued.....	4,710.80	
Salaries, rents, office expenses, bills, and accounts, due or accrued.....	4,210.04	

Medical examiners' fees.....	\$	901.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		2,639.84
Unpaid dividends to stockholders.....		7,280.00
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1916, whether contingent upon the payment of renewal premiums or otherwise.....		52,184.72
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....		2,108.81
Reinsurance reserve on deposit.....		340.30
Special fund of profits earned by deferred dividend policies.....		121,048.86
Liabilities other than those of life department.....		137,803.98
Capital stock.....		300,000.00
Unassigned funds (surplus).....		205,670.70
Total.....	\$	<u>2,044,618.95</u>

## EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year.....	7,289	\$ 12,569,602.00	473	\$ 738,273.00	403	\$ 1,247,902.00	\$ 4,260.00	8,165	\$ 14,560,037.00	
Issued during year.....	1,192	2,098,800.00	123	184,500.00	131	465,000.00	1,856.00	1,446	2,750,156.00	
Revived during year.....	14	36,000.00	1	2,500.00	2	4,000.00	---	17	42,500.00	
Increased during year.....	---	---	---	---	---	5,000.00	59.00	---	5,039.00	
Totals before transfers.....	8,495	14,704,402.00	597	925,273.00	536	1,721,902.00	---	---	---	
Transfers, deductions.....	157	308,302.00	9	14,047.00	13	28,716.00	---	---	---	
Transfers, additions.....	160	270,908.00	10	16,047.00	9	64,110.00	---	---	---	
Balance of transfers.....	3	—37,394.00	1	2,000.00	—4	35,394.00	---	---	---	
Totals after transfers.....	8,498	14,667,008.00	598	927,273.00	532	1,757,296.00	6,175.00	9,628	17,357,752.00	
Deduct ceased:	---	---	---	---	---	---	---	---	---	
By death.....	35	70,000.00	3	3,000.00	2	4,200.00	---	40	77,200.00	
By maturity.....	---	---	6	15,000.00	---	---	---	6	15,000.00	
By expiry.....	---	---	---	---	4	7,121.00	---	4	7,121.00	
By surrender.....	166	295,010.00	10	17,500.00	2	4,000.00	71.00	178	316,581.00	
By lapse.....	768	1,536,500.00	88	123,250.00	86	285,500.00	---	942	1,945,250.00	
By decrease.....	---	129,250.00	---	6,058.00	---	10,810.00	51.00	---	146,169.00	
Total terminated.....	969	2,030,760.00	107	164,808.00	94	311,031.00	122.00	1,170	2,507,321.00	
Outstanding end of year.....	7,529	12,636,248.00	491	762,465.00	438	1,445,665.00	6,053.00	8,458	14,850,431.00	
Policies reinsured.....	---	---	---	---	---	---	---	---	812,718.00	

NOTE.—Paid-up insurance included in the final totals (including additions to policies): Number of policies, 299; amount, \$92,131.00.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31st of previous year.....	5,824	\$ 9,720,505.00
Policies on the lives citizens of said State issued during the year.....	1,037	1,865,501.00
Totals.....	6,861	\$ 11,586,006.00
Deduct ceased to be in force during the year.....	832	1,610,500.00
Policies in force December 31, 1915.....	6,029	\$ 9,975,506.00
Losses and claims unpaid December 31st of previous year.....	5	\$ 6,592.64
Losses and claims incurred during the year.....	34	71,687.78
Totals.....	39	\$ 78,280.42
Losses and claims settled during the year, in cash.....	39	78,280.42
Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses, \$333,425.68.		

## THE STATE LIFE INSURANCE COMPANY.

Incorporated September 5, 1894.

Commenced Business September 24, 1894.

H. W. BENNETT, President.

ALBERT SAHM, Secretary and Treasurer.

Home Office, The State Life Building, Indianapolis, Ind.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 14,331,630.79

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$2,816.33 for first year's reinsurance..\$	303,305.40	
Surrender values applied to pay first year's premiums.....	281.90	
Total first year's premiums on original policies.....\$	303,587.30	
Surrender values applied to purchase paid-up insurance and annuities..	21,090.31	
Total new premiums.....\$		324,677.61
Renewal premiums, without deduction for commissions or other expenses, less \$3,537.87 for reinsurance on renewals.....\$	2,059,211.97	
Dividends applied to pay renewal premiums.....	211,409.81	
Surrender values applied to pay renewal premiums.....	4,402.50	
Total renewal premiums.....		2,275,024.28
Extra premiums for total and permanent disability benefits, \$5,442.43, and for additional accidental death benefits, \$39,830.57, included in life policies.....		45,273.00
Total premium income.....\$		2,644,974.89
Consideration for supplementary contracts not involving life contingencies.....		5,972.07
Dividends left with the company to accumulate at interest.....		10,381.20

Gross interest on mortgage loans, less \$12,524.41 accrued interest on mortgages acquired during 1915.....	\$ 535,093.37
Gross interest on bonds and dividends on stocks, less \$1,266.64 accrued interest on bonds acquired during 1915.....	8,287.73
Gross interest on premium notes, policy loans, or liens.....	224,360.28
Gross interest on deposits in trust companies and banks.....	4,355.88
Interest on premiums.....	336.24
Miscellaneous interest.....	7,353.35
Gross rent from company's property, including \$15,229.68 for company's occupancy of its own buildings.....	100,197.22
Total gross interest and rents.....	\$ 879,984.07
From agents' balances previously charged off.....	155.00
Total income.....	\$ 3,541,467.23
Sum of both amounts.....	\$ 17,873,098.02

## DISBURSEMENTS.

For death claims (less \$10,000.00 reinsurance), \$546,321.20; additions, \$61.23.....	\$ 546,382.43
For matured endowments.....	28,000.00
For total and permanent disability claims, \$510.68, and for additional accidental death benefits, \$11,790.62.....	12,301.30
Net amount paid for losses and matured endowments.....	\$ 586,683.73
For annuities involving life contingencies.....	200.00
Premium notes, credits, and liens voided by lapse.....	28,760.06
Surrender values paid in cash, or applied in liquidation of loans or notes.....	368,556.16
Surrender values applied to pay new premiums, \$281.90; to pay renewal premiums, \$4,402.50.....	4,684.40
Surrender values applied to purchase paid-up insurance and annuities..	21,090.31
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....	78,418.66
Dividends applied to pay renewal premiums.....	211,409.81
Dividends applied to purchase paid-up additions and annuities.....	3,076.46
Dividends left with the company to accumulate at interest.....	10,381.20
Total paid policyholders.....	\$ 1,313,260.79
Expense of investigation and settlement of policy claims, including \$461.81 for legal expense.....	793.57
Paid for claims on supplementary contracts not involving life contingencies.....	4,744.60
Dividends and interest thereon held on deposit surrendered during the year.....	2,660.58
Commissions to agents (less commission on reinsurance): First year's premiums, \$200,798.66; renewal premiums, \$185,985.23.....	386,783.89
Commuted renewal commissions.....	29,041.90
Compensation of managers and agents not paid by commission for services in obtaining new insurance.....	3,000.00
Agency supervision and traveling expenses of supervisors, except compensation for home office supervision.....	7,478.81
Branch office expenses, including salaries of managers and clerks.....	17,771.98
Medical examiners' fees, \$21,573.99; inspection of risks, \$6,532.19.....	28,106.18
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	136,070.27
Rent, including \$15,229.68 for company's occupancy of its own buildings, less \$285.00 received under sublease.....	20,269.18
Advertising, \$5,454.35; printing and stationery, \$10,729.55; postage, telegraph, telephone, and express, \$9,812.78; exchange, \$822.61.....	26,819.29
Legal expense.....	267.68
Furniture, fixtures, and safes.....	4,235.64
Repairs and expenses (other than taxes) on real estate.....	37,256.53

Taxes on real estate.....	\$ 16,899.00
State taxes on premiums.....	36,200.09
Insurance department licenses and fees.....	4,146.81
Federal corporation tax, \$3,307.92; U. S. revenue, \$13.00.....	3,320.92
Taxes on investment.....	835.84
Municipal licenses.....	704.53
Investment expenses.....	14,795.11
Miscellaneous expenses.....	1,740.83
Discount on premiums.....	2.36
Part pay on voided notes.....	257.13
Agents' balances charged off.....	1,823.70
Total disbursements.....	\$ 2,099,287.21
Balance.....	\$ 15,773,810.81

## LEDGER ASSETS.

Book value of real estate.....	\$ 1,008,301.50
Mortgage loans on real estate, first liens.....	9,482,619.29
Loans made to policyholders on this company's policies assigned as collateral.....	4,344,446.77
Premium notes on policies in force.....	71,526.75
Book value of bonds.....	481,799.60
Cash in company's office.....	5,771.77
Deposits in trust companies and banks on interest.....	332,194.85
Agents' balances (debit, \$50,959.37; credit, \$3,809.09), net.....	47,150.28
Total ledger assets, as per balance.....	\$ 15,773,810.81

## NON-LEDGER ASSETS.

Interest due, \$11,775.25, and accrued, \$166,119.32, on mortgages.....	\$ 177,894.57
Interest accrued on bonds.....	6,060.41
Interest accrued on premium notes, policy loans, or liens.....	715.27
Interest due on other assets.....	96.05
Rents due on company's property or lease.....	1,974.40

Total interest and rents due and accrued.....	186,740.70
Market value of real estate over book value.....	207,153.08

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1915, less reinsurance premiums.....	1,221.35	\$ 93,393.46	
Gross deferred premiums on policies in force December 31, 1915, less reinsurance premiums.....	5,495.71	87,319.14	
Totals.....	\$ 6,717.06	\$ 180,712.60	
Deduct loading.....	4,519.23	36,624.85	
Net amount of uncollected and deferred premiums.....	\$ 2,197.83	\$ 144,087.75	146,285.58
Unearned premiums for fire insurance.....			2,700.00
Gross assets.....			\$ 16,316,690.17

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, gross.....	\$ 50,959.37
Premium notes, policy loans, and other policy assets in excess of net value and other policy liabilities on individual policies.....	6,246.98
Book value of ledger assets over market value (bonds).....	19,227.00
	76,433.35
Total admitted assets.....	\$ 16,240,256.82

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, as computed by the Indiana Insurance Department on the following tables of mortality and rates of interest, viz.: Actuaries' Table at 4 per cent on all policies issued prior to January 1, 1901.....		\$ 2,475,766.42
American Experience Table at 3½ per cent on all non-participating policies excepting 20-year terms, prior to August 16, 1909.....		153,025.72
American Experience Table at 3 per cent on all policies issued since January 1, 1901, except as otherwise specified.....		10,205,016.25
Same for reversionary additions.....		8,410.96
Net present value of annuities, including those in reduction of premiums: McClintock's 3½ per cent.....		1,702.15
Total.....		\$12,843,921.60
Deduct net value of risks of this company reinsured in other solvent companies.....		3,329.92
Net reserve.....		\$ 12,840,591.68
Extra reserve for total and permanent disability benefits, \$3,961.62, and for additional accidental death benefits, \$20,405.57 included in life policies.....		24,367.19
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....		60,211.69
Present value of amounts incurred but not yet due for total and permanent disability benefits.....		7,099.11
Claims for death losses in process of adjustment, or adjusted and not due.....		\$ 11,766.19
Claims for death losses reported for which no proofs have been received.....		37,000.00
Reserve for net death losses incurred but unreported.....		19,468.97
Claims for death losses and other policy claims resisted.....		19,500.00
Claims for additional accidental death benefits, \$10,266.19, including \$8,500.00 resisted.....		10,266.19
Total policy claims.....		98,001.35
Dividends left with the company to accumulate at interest, and accrued interest thereon.....		24,762.38
Premiums paid in advance, including surrender values so applied.....		88,321.21
Unearned interest and rent paid in advance.....		103,614.25
Commissions due to agents on premium notes when paid.....		3,612.44
Commissions to agents, due and accrued.....		16,256.58
Salaries, rents, office expenses, bills, and accounts, due or accrued.....		6,143.52
Medical examiners' fees, \$2,243.50, and legal fees due or accrued.....		2,817.50
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		64,187.57
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....		12,226.30
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1916, whether contingent upon the payment of renewal premiums or otherwise.....		27,327.68
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....		191,270.22
Special surplus on combination policies.....		21,346.04
Surplus on ten-year term policies.....		3,444.35
Reserve for mortality, asset fluctuation, and other contingent liabilities.....		170,021.80
Unassigned funds (surplus).....		2,474,633.96
Total.....		\$ 16,240,256.82

## EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year.....	26,163	\$ 57,938,126.00	1,841	\$ 2,945,516.00	4,402	\$ 12,719,599.00	\$ 13,380.00	32,406	\$ 73,616,621.00	
Issued during year.....	3,917	6,681,515.00	1,413	1,591,418.00	201	525,396.00	5,571.00	5,531	8,803,900.00	
Revived during year.....	119	275,000.00	12	22,850.00	31	108,000.00	---	162	405,850.00	
Increased during year.....	15	21,500.00	---	---	211	374,658.00	---	226	396,158.00	
Totals before transfers.....	30,214	64,916,141.00	3,266	4,559,784.00	4,845	13,727,653.00	---	---	---	
Transfers, deductions.....	316	975,902.00	14	21,500.00	149	565,531.00	---	---	---	
Transfers, additions.....	110	474,000.00	10	14,000.00	359	1,074,933.00	---	---	---	
Balance of transfers.....	206	501,902.00	4	7,500.00	210	509,402.00	---	---	---	
Totals after transfers.....	30,008	64,414,239.00	3,262	4,552,284.00	5,055	14,237,055.00	18,951.00	38,325	83,222,529.00	
Deduct ceased:										
By death.....	161	410,500.00	9	12,000.00	50	157,586.00	---	220	580,086.00	
By maturity.....	---	---	13	28,000.00	---	---	---	13	28,000.00	
By expiry.....	---	---	---	---	284	556,203.00	---	284	556,203.00	
By surrender.....	715	1,756,126.00	69	119,840.00	100	446,944.00	1,206.00	884	2,324,116.00	
By lapse.....	1,893	2,975,219.00	220	276,500.00	279	690,786.00	87.00	2,392	3,942,592.00	
By decrease.....	1	90,168.00	---	8,534.00	---	8,469.00	---	1	107,171.00	
Total terminated.....	2,770	5,232,013.00	311	444,874.00	713	1,859,988.00	1,293.00	3,794	7,538,168.00	
Outstanding end of year.....	27,238	59,182,226.00	2,951	4,107,410.00	4,342	12,377,067.00	17,658.00	34,531	76,684,361.00	
Policies reinsured.....	1	5,000.00	---	---	46	372,500.00	---	47	377.50	

NOTE.—Paid-up insurance included in the final totals (including additions to policies): Number of policies, 460; amount, \$1,389,506.00.  
 The annuities in force December 31st last were in number 1, representing in annual payments, \$200.00.  
 Additional accidental death benefits included in life policies were in amount, \$26,839,096.00.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	Number.	Amount.
Policies on the lives of citizens of said State in force December 31st of previous year.....	753	\$ 1,761,355.00
Policies on the lives of citizens of said State issued during the year.....	70	157,116.00
Totals.....	823	\$ 1,918,471.00
Deduct ceased to be in force during the year.....	109	296,552.00
Policies in force December 31, 1915.....	714	\$ 1,621,919.00
Losses and claims unpaid December 31st of previous year.....	1	\$ 5,000.00
Losses and claims incurred during the year.....	9	21,500.00
Totals.....	10	\$ 26,500.00
Losses and claims settled during the year, in cash.....	10	25,500.00
Losses and claims unpaid December 31, 1915.....		\$ 1,000.00
Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses, \$39,074.73.		

## STATE MUTUAL LIFE ASSURANCE COMPANY.

Incorporated March 16, 1844.

Commenced Business June 1, 1845.

B. H. WRIGHT, President.

D. W. CARTER, Secretary.

G. W. MACKINTIRE, Treasurer.

Home Office, 340 Main Street, Worcester, Mass.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 44,988,044.03

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses.....	\$ 677,864.07
Dividends applied to purchase paid-up additions and annuities.....	137,258.40
Consideration for original annuities involving life contingencies.....	22,760.00
Consideration for supplementary contracts involving life contingencies.....	2,960.00
Total new premiums.....	\$ 840,842.47
Renewal premiums, without deduction for commissions or other expenses, less \$28,199.37 for reinsurance on renewals.....	\$ 4,888,778.59
Dividends applied to pay renewal premiums.....	805,391.81
Total renewal premiums.....	5,694,170.40
Extra premiums for total and permanent disability benefits.....	2,713.41
Total premium income.....	\$ 6,537,726.28
Consideration for supplementary contracts not involving life contingencies.....	80,069.52
Dividends left with the company to accumulate at interest.....	144,116.21
Gross interest on mortgage loans, less \$16,055.44 accrued interest on mortgages acquired during 1915.....	\$ 749,927.26
Gross interest on bonds and dividends on stocks, less \$8,843.09 accrued interest on bonds acquired during 1915.....	932,464.40
Gross interest on premium notes, policy loans, or liens.....	355,749.76

Gross interest on deposits in trust companies and banks.....	\$ 18,624.64	
Interest on overdue premiums, \$699.65; personal security loans, \$900.76..	1,600.41	
Interest on agency bank balances.....	1,093.42	
Gross discount on claims paid in advance.....	775.21	
Gross rents from company's property, including \$29,877.44 for company's occupancy of its own buildings.....	135,099.71	
Total gross interest and rents.....	\$	2,195,334.81
Unadjusted surrender values.....	\$ 3,083.01	
Premium notes restored from lapsed.....	1,308.00	
Dividends in liquidation for an agency bank account.....	32.15	
		4,423.16
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds.....	\$ 6,939.80	
Stocks.....	112.75	
		7,052.55
Gross increase, by adjustment, in book value of ledger assets (bonds—accrual of dis- count).....		7,501.01
Total income.....	\$	8,976,223.54
Sum of both amounts.....	\$	53,964,267.57

## DISBURSEMENTS.

For death claims (less \$40,000.00 reinsurance), \$2,078,316.54; additions, \$52,414.00.....	\$ 2,130,730.54	
For matured endowments, \$961,663.92; additions, \$50,416.00.....	1,012,079.92	
Net amount paid for losses and matured endowments.....	\$ 3,142,810.46	
For annuities involving life contingencies.....	37,133.35	
Premium notes and liens voided by lapse, less restorations.....	649.00	
Surrender values paid in cash, or applied in liquidation of loans or notes.....	802,456.44	
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....	249,146.59	
Dividends applied to pay renewal premiums.....	805,391.81	
Dividends applied to purchase paid-up additions and annuities.....	137,258.40	
Dividends left with the company to accumulate at interest.....	144,116.21	
Total paid policyholders.....	\$ 5,318,962.26	
Expense of investigation and settlement of policy claims, including \$382.46 for legal expense.....	411.52	
Paid for claims on supplementary contracts not involving life contin- gencies.....	47,065.68	
Dividends and interest thereon held on deposit surrendered during the year.....	75,878.34	
Commissions to agents (less commission on reinsurance): First year's premiums, \$291,390.26; renewal premiums, \$340,537.01; annuities (original), \$491.17.....	632,418.44	
Commuted renewal commissions.....	28,963.36	
Agency supervision and traveling expenses of supervisors, except com- pensation for home office supervision.....	7,620.16	
Branch office expenses, including salaries of managers and clerks.....	70,396.90	
Medical examiners' fees, \$53,058.00; inspection of risks, \$12,303.58.....	65,361.58	
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	155,622.84	
Rents, including \$29,877.44 for company's occupancy of its own build- ings, less \$900.00 received under sublease.....	58,485.39	
Advertising, \$9,268.99; printing and stationery, \$30,221.13; postage, tele- graph, telephone, and express, \$19,571.10.....	59,061.22	
Legal expense.....	529.50	
Furniture, fixtures, and safes.....	10,274.46	
Repairs and expenses (other than taxes) on real estate.....	32,096.70	

Taxes on real estate.....	\$ 29,964.67
State taxes on premiums.....	57,808.66
Insurance department licenses and fees.....	8,030.94
Federal corporation tax.....	4,263.23
Tax on reserve.....	49,207.26
Sundry state expenses.....	1,546.50
Other disbursements.....	29,083.24
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds.....	10,805.00
Stocks.....	28,392.49
Gross decrease, by adjustment, in book value of ledger assets (bonds— including \$15,993.02 for amortization of premium).....	38,886.12
Total disbursements.....	\$ 6,821,116.46
Balance.....	\$ 47,143,151.11

## LEDGER ASSETS.

Book value of real estate.....	\$ 1,738,000.00
Mortgage loans on real estate, first liens.....	15,860,938.06
Loans made to policyholders on this company's policies assigned as col- lateral.....	7,603,895.87
Premium notes on policies in force.....	24,881.00
Book value of bonds, \$19,928,084.01, and stocks, \$1,536,116.38.....	21,464,280.39
Cash in company's office.....	4,325.52
Deposits in trust companies and banks on interest.....	440,657.74
Loans on personal security.....	6,174.53
Total ledger assets, as per balance.....	\$ 47,143,151.11

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 246,143.20
Interest accrued on bonds.....	274,291.39
Interest due, \$23,906.21, and accrued, \$77,092.60, on premium notes, policy loans, or liens.....	100,998.81
Interest due, \$37.50, and accrued, \$106.97, on personal security loans.....	144.47
Rents due, \$129.65, and accrued, \$14,614.04, on company's property or lease.....	14,743.69
Total interest and rents due and accrued.....	636,321.56
Market value of bonds and stocks over book value.....	34,803.62

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1915, less reinsurance premiums.....	\$ 16,039.95	\$ 395,630.28	
Gross deferred premiums on policies in force December 31, 1915, less reinsurance premiums.....	76,046.92	613,178.13	
Totals.....	\$ 92,086.87	\$ 1,008,808.41	
Deduct loading.....	19,080.40	209,025.10	
Net amount of uncollected and deferred premiums.....	\$ 73,006.47	\$ 799,783.31	872,789.78
Checks mailed on annuities due January 1, 1916.....			2,041.10
Gross assets.....			\$ 48,689,107.17

## DEDUCT ASSETS NOT ADMITTED.

Loans on personal security, endorsed or not, \$6,174.53; with accrued interest, \$144.47....	6,319.00
Total admitted assets.....	\$ 48,682,788.17

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, as computed by the Massachusetts Insurance Department on the following tables of mortality and rates of interest, viz.:

Actuaries' Table at 4 per cent on all policies issued prior to December 31, 1900.....	\$18,540,441.00
Same for reversionary additions.....	247,704.00
American Experience Table at $3\frac{1}{2}$ per cent on all policies issued from January 1, 1901 to January 1, 1908.....	13,361,144.00
Same for reversionary additions.....	420,787.00
American Experience Table at 3 per cent on all policies issued since January 1, 1908.....	9,107,509.00
Same for reversionary additions.....	775,576.00
Net present value of annuities, including those in reduction of premiums:	
American $3\frac{1}{2}$ per cent.....	36,209.00
American 3 per cent.....	299,016.00
Total.....	\$42,788,386.00
Deduct net value of risks of this company reinsured in other solvent companies.....	288,317.00
Net reserve.....	\$ 42,500,069.00
Extra reserve for total and permanent disability benefits.....	1,799,000.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the actuary.....	410,225.81
Liability on policies canceled and not included in net reserve upon which a surrender value may be demanded.....	5,998.52
Claims for death losses reported for which no proofs have been received...\$	102,585.00
Reserve for net death losses incurred but unreported.....	18,411.06
Claims for matured endowments due and unpaid.....	4,899.00
Claims for death losses and other claims resisted.....	4,288.00
Due and unpaid on annuity claims involving life contingencies.....	86.67
Total policy claims.....	130,269.73
Dividends left with the company to accumulate at interest, and accrued interest thereon.....	574,804.71
Premiums paid in advance, including surrender values so applied.....	34,558.56
Unearned interest and rent paid in advance.....	26,960.89
Commissions to agents, due or accrued.....	275.93
Salaries, rents, office expenses, bills, and accounts, due or accrued.....	3,803.12
Medical examiners' fees, \$4,382.00, and legal fees, \$500.00 due or accrued.....	4,882.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	110,000.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....	109,219.16
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1916, whether contingent upon the payment of renewal premiums or otherwise.....	1,269,355.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....	61,308.00
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....	174,278.00
Extra reserve on annuities.....	46,676.00
Unassigned funds (surplus).....	3,218,304.74
Total.....	\$ 48,682,788.17

## EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year.....	46,829	\$ 120,671,261.00	19,685	\$ 42,921,310.00	4,110	\$ 12,078,724.00	\$ 2,224,178.00	70,624	\$ 177,895,473.00	
Issued during year.....	6,918	16,336,903.00	932	1,627,655.00	951	3,310,148.00	232,652.00	8,801	21,507,358.00	
Revived during year.....	52	479,909.00	5	41,271.00	11	72,194.00	-----	68	593,374.00	
Increased during year.....	-----	1,690.00	-----	-----	-----	-----	-----	-----	1,690.00	
Total before transfers.....	53,799	137,489,763.00	20,622	44,590,236.00	5,072	15,461,066.00	2,456,830.00	79,493	199,997,895.00	
Transfers, deductions.....	10	17,000.00	47	77,100.00	225	637,008.00	-----	282	731,108.00	
Transfers, additions.....	270	690,108.00	19	36,000.00	4	5,000.00	-----	293	731,108.00	
Balance of transfers.....	260	673,108.00	—28	—41,100.00	—221	—632,008.00	-----	11	-----	
Totals after transfers.....	54,059	138,162,871.00	20,594	44,549,136.00	4,851	14,829,058.00	2,456,830.00	79,504	199,997,895.00	
Deduct ceased:										
By death.....	450	1,382,622.00	214	665,608.00	13	27,200.00	47,675.00	677	2,123,105.00	
By maturity.....	-----	-----	419	963,676.00	-----	-----	50,424.00	419	1,014,100.00	
By expiry.....	16	45,026.00	-----	-----	39	83,933.00	-----	55	128,959.00	
By surrender.....	707	1,448,470.00	473	898,266.00	18	45,754.00	80,730.00	1,198	2,473,220.00	
By lapse.....	1,251	2,529,153.00	152	212,500.00	246	876,640.00	-----	1,649	3,618,293.00	
By decrease.....	-----	1,552,126.00	-----	168,964.00	118	601,613.00	-----	118	2,322,703.00	
Total terminated.....	2,424	16,957,397.00	1,258	2,909,014.00	434	1,635,140.00	178,829.00	4,116	11,680,380.00	
Outstanding end of year.....	51,635	131,205,474.00	19,336	41,640,122.00	4,417	13,193,918.00	2,278,001.00	75,388	188,317,515.00	
Policies reinsured.....	45	605,000.00	14	194,478.00	2	35,000.00	-----	61	834,478.00	

Note.—Paid-up insurance included in the final total (including additions to policies): Number of policies, 6,044; amount, \$12,684,069.00.  
The industrial policies in force were in number 117; in amount, \$37,769.10.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31st of previous year.....	1,301	\$ 2,401,930.00
Policies on the lives of citizens of said State issued during the year.....	304	565,559.00
Totals.....	1,605	\$ 2,967,489.00
Deduct ceased to be in force during the year.....	104	196,912.00
Policies in force December 31, 1915.....	1,501	\$ 2,770,577.00
Losses and claims incurred during the year.....	18	\$ 27,011.69
Losses and claims settled during the year, in cash.....	16	23,456.69
Losses and claims unpaid December 31, 1915.....	2	\$ 3,555.00
Premiums collected or secured in cash and notes or credits without any deduction for losses, dividends, commissions, or other expenses, \$84,962.74.		

## THE TRAVELERS INSURANCE COMPANY.

Incorporated June 17, 1863.

Commenced Business July 1, 1866.

LOUIS F. BUTLER, President.

JAMES L. HOWARD, Secretary.

L. EDMUND ZACHER, Treasurer.

Home Office, 700 Main Street, Hartford, Conn.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 74,302,105.52

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$70,636.39 for first year's reinsurance.....	\$ 1,803,831.91
Surrender values applied to pay first year's premiums.....	2,812.19
Total first year's premiums on original policies.....	\$ 1,806,644.10
Dividends applied to purchase paid-up additions and annuities.....	22,656.00
Surrender values applied to purchase paid-up insurance and annuities..	36,912.87
Consideration for original annuities involving life contingencies.....	134,174.22
Consideration for supplementary contracts involving life contingencies..	15,302.03
Total new premiums.....	\$ 2,015,689.22
Renewal premiums, without deduction for commissions or other expenses, less \$328,175.15 for reinsurance on renewals.....	\$ 8,911,140.51
Dividends applied to pay renewal premiums.....	37,244.12
Surrender values applied to pay renewal premiums.....	1,767.16
Renewal premiums for deferred annuities.....	1,582.43
Total renewal premiums.....	8,951,734.22
Extra premiums for total and permanent disability benefits.....	20,862.38
Total premium income.....	\$ 10,988,285.82
Consideration for supplementary contracts not involving life contingencies.....	588,316.07
Gross interest on mortgage loans, less \$24,729.28 accrued interest on mortgages acquired during 1915.....	\$ 1,677,136.76
Gross interest on bonds and dividends on stocks, less \$7,289.92 accrued interest on bonds acquired during 1915.....	1,339,101.25

Gross interest on premium notes, policy loans, or liens.....	\$ 609,618.06	
Gross interest on deposits in trust companies and banks.....	16,602.37	
Miscellaneous.....	616.39	
Gross discount on claims paid in advance.....	1,713.46	
Gross rent from company's property, including \$134,234.28 for company's occupancy of its own buildings.....	168,048.96	
Total gross interest and rents.....	\$ 3,812,837.25	
Recovered from mortgage loans and real estate previously charged off.....	3,100.00	
Profit and loss—miscellaneous.....	11.50	
		3,111.50
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate.....	\$ 30,718.83	
Bonds.....	3,306.74	
Stocks.....	35,513.17	
		69,538.74
Gross increase, by adjustment, in book value of ledger assets (bonds—including \$18,578.06 for accrual of discount).....		27,628.06
Total income.....	\$ 15,489,717.44	
Sum of both amounts.....	\$ 89,791,822.96	

## DISBURSEMENTS.

For death 'a ms (less \$184,736.00 reinsurance), \$3,359,918.99; additions, \$14,691.88.....	\$ 3,374,610.87
For matured endowments (less \$85,131.31 reinsurance), \$1,278,578.23; additions, \$2,470.00.....	1,281,048.29
For total and permanent disability claims.....	5,258.68
Net amount paid for losses and matured endowments.....	\$ 4,660,917.84
For annuities involving life contingencies.....	80,446.93
Surrender values paid in cash, or applied in liquidation of loans or notes.....	1,727,129.05
Surrender values applied to pay new premiums, \$2,812.19; to pay renewal premiums, \$1,767.16.....	4,579.35
Surrender values applied to purchase paid-up insurance and annuities.....	36,912.87
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....	3,440.44
Dividends applied to pay renewal premiums.....	37,244.12
Dividends applied to purchase paid-up additions and annuities.....	22,656.00
Total paid policyholders.....	\$ 6,573,326.60
Expense of investigation and settlement of policy claims, including \$829.70 for legal expenses.....	11,819.33
Paid for claims on supplementary contracts not involving life contingencies.....	619,420.54
Paid stockholders for interest or dividends.....	280,000.00
Commissions to agents (less commission on reinsurance): First year's premiums, \$683,968.21; renewal premiums, \$419,607.19; annuities (original), \$5,619.20; (renewal), \$72.16.....	1,109,266.76
Commuted renewal commissions.....	46,909.08
Agency supervision and traveling expenses of supervisors, except compensation for home office supervision.....	65,330.52
Traveling expenses of home office employees.....	11,200.27
Branch office expenses, including salaries of managers and clerks.....	355,061.97
Medical examiners' fees, \$101,042.42; inspection of risks, \$30,065.55.....	131,107.97
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	296,105.41
Rents, including \$41,627.35 for company's occupancy of its own buildings.....	148,649.08
Advertising, \$10,585.00; printing and stationery, \$24,486.28; postage, telegraph, telephone, and express, \$55,173.26; exchange, \$148.88.....	100,403.42
Legal expense.....	2,781.70
Furniture, fixtures, and safes.....	24,731.54

Repairs and expenses (other than taxes) on real estate.....	\$ 13,892.43
Taxes on real estate.....	59,182.64
Mortgage loan expense.....	31,346.57
State taxes on premiums.....	146,192.76
Insurance department licenses and fees.....	12,531.63
Federal corporation tax.....	13,250.08
State, county, and municipal licenses and fees.....	2,923.04
State, county, and municipal taxes.....	1,405.11
Tax on participating reserve.....	10,302.92
Tax on capital stock.....	94,693.51
War revenue taxes.....	488.98
Canada income tax.....	69.13
Heat, light, and maintenance of office.....	17,964.89
Dues and fees for membership in various associations.....	3,825.73
Insurance on company's employees.....	3,223.91
Newspapers, periodicals, and books.....	2,595.01
Entertainment of agents and employees.....	429.50
Lunch account, home office employees.....	800.32
Insurance.....	503.62
Miscellaneous expense.....	1,070.53
Agents' balances charged off.....	865.27
Gross loss on sale or maturity of ledger assets, viz.:	
Real estate.....	3,000.00
Bonds.....	3,347.72
Gross decrease, by adjustment, in book value of ledger assets (bonds— including \$34,836.98 for amortization of premium).....	385,238.98
Total disbursements.....	\$ 10,585,258.50
Balance.....	\$ 79,206,564.46

## LEDGER ASSETS.

Home office real estate.....	\$ 2,075,000.00
Book value of real estate.....	216,350.00
Mortgage loans on real estate, first liens.....	34,403,118.52
Loans made to policyholders on this company's policies assigned as col- lateral.....	12,355,848.48
Book value of bonds, \$28,380,930.00; and stocks, \$1,185,298.58.....	29,566,228.58
Deposits in trust companies and banks not on interest.....	650.97
Deposits in trust companies and banks on interest.....	589,217.91
Agents' balances (debit).....	150.00
Total ledger assets, as per balance.....	\$ 79,206,564.46

## NON-LEDGER ASSETS.

Interest due, \$10,268.18, and accrued, \$728,489.76, on mortgages.....	\$ 738,757.94
Interest due, \$118,210.96, and accrued, \$433,171.40, on bonds.....	551,382.36
Interest due on premium notes, policy loans, or liens.....	4,856.89
Total interest and rents due and accrued.....	1,294,997.19
Market value of stocks over book value.....	528,572.42
	<i>New Business. Renewals.</i>
Gross premiums due and unreported on policies in force December 31, 1915, less reinsurance premiums.....	\$ 25,824.27 \$ 692,248.15
Gross deferred premiums on policies in force December 31, 1915, less reinsurance premiums.....	146,699.24 742,683.23
Totals.....	\$ 172,523.51 \$ 1,434,931.38
Deduct loading.....	25,031.50 165,139.94
Net amount of uncollected and deferred premiums.....	\$ 147,492.01 \$ 1,269,791.44 1,417,283.45
Gross assets.....	\$ 82,447,417.52

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, gross.....	\$ 150.00	
Overdue and accrued interest on bonds in default.....	121,251.33	
Book value of special deposits in excess of corresponding liabilities.....	211,445.73	
	<u>\$</u>	332,847.06
Total admitted assets.....		\$ 82,114,570.46

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, as computed by the company on the following tables of mortality and rates of interest, viz.:		
American Experience Table at 3 per cent on all participating business and on all policies with surrender values based upon this reserve.....	\$ 5,487,856.00	
Same for reversionary additions.....	173,141.00	
American Experience Table at 3½ per cent on all policies not included above.....	64,352,537.00	
Net present value of annuities, including those in reduction of premiums:		
Emory McClintock's Tables of mortality among annuitants at 3½ per cent interest.....	907,182.00	
Total.....	<u>\$70,920,716.00</u>	
Deduct net value of risks of this company reinsured in other solvent companies.....		1,340,858.00
Net reserve.....	\$	69,579,858.00
Extra reserve for total and permanent disability benefits.....		91,641.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the company, less reinsurance reserve of \$11,814.00.....		4,322,840.00
Present value of amounts incurred but not yet due for total and permanent disability benefits.....		16,671.00
Liability on policies canceled and not included in net reserve, upon which a surrender value may be demanded.....		25,807.00
Claims for death losses in process of adjustment or adjusted and not due.....	\$	61,812.15
Claims for death losses reported for which no proofs have been received.....		308,617.79
Reserve for net death losses incurred but unreported.....		37,502.95
Claims for matured endowments due and unpaid.....		4,596.00
Claims for death losses and other policy claims resisted.....		4,300.00
Claims for total and permanent disability benefits.....		3,000.00
Total policy claims.....		419,828.89
Due and unpaid on supplementary contracts not involving life contingencies.....		2,250.00
Premiums paid in advance, including surrender values so applied.....		64,055.62
Unearned interest and rent paid in advance.....		261,759.08
Commissions to agents, due or accrued.....		2,130.89
Salaries, rents, office expenses, bills, and accounts due or accrued.....		27,631.00
Medical examiners' fees, \$10,923.00, and legal fees, \$1,213.00, due or accrued.....		12,136.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		406,516.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....		5,404.75
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1916, whether contingent upon the payment of renewal premiums or otherwise.....		72,370.76
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....		4,170.21
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....		253,847.00

Additional for pro rata paid-up insurance values.....	\$	5,000.00	
Additional for deferred, reversionary, and miscellaneous annuity con- tracts.....		90,405.00	
Special contingency reserve.....		25,000.00	
Mortality fluctuation fund.....		180,000.00	
War risk fund.....		180,000.00	
	\$		480,405.00
Premiums paid in advance on risks which have not been acce ted by the company ..			5,160.21
Unassigned funds (sur lus).....			6,060,088.05
Total.....	\$		82,114,570.46

## EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
At end of previous year.....	77,293	\$ 206,503,876.00	27,008	\$ 50,240,686.00	29,898	\$ 91,583,991.00	\$	261,240.00	134,199	\$ 348,589,793.00
Issued during year.....	13,606	35,899,449.00	4,989	7,934,529.00	5,487	34,551,269.00		36,208.00	24,082	78,421,455.00
Revived during year.....	112	253,201.00	24	35,202.00	24	113,181.00		394.00	160	401,978.00
Increased during year.....		145,716.00		43,883.00		224,124.00		-----		413,723.00
Totals before transfers.....	91,011	242,802,242.00	32,021	58,254,300.00	35,409	126,472,565.00		297,842.00	158,441	427,826,949.00
Transfers, deductions.....	958	2,273,433.00	400	805,556.00	17,719	38,873,784.00		-----	19,077	41,952,773.00
Transfers, additions.....	15,985	35,043,179.00	2,020	4,800,035.00	1,072	2,109,559.00		-----	19,077	41,952,773.00
Balance of transfers.....	15,027	32,769,746.00	1,620	3,994,479.00	-16,647	-36,764,225.00		-----		-----
Totals after transfers.....	106,038	275,571,988.00	33,641	62,248,779.00	18,762	89,708,340.00		297,842.00	158,441	427,826,949.00
Deduct ceased:										
By death.....	976	3,041,108.00	184	420,058.00	80	509,414.00		2,038.00	1,240	3,972,618.00
By maturity.....			524	1,363,210.00				1,239.00	534	1,364,509.00
By disability.....	1	2,000.00	2	2,000.00				-----	3	4,000.00
By expiry.....					1,233	1,440,420.00		-----	1,233	1,440,420.00
By surrender.....	1,743	6,064,421.00	890	2,036,127.00	658	5,069,329.00		20,392.00	3,291	13,130,469.00
By lapse.....	2,586	5,481,953.00	765	1,140,092.00	1,511	6,417,653.00		-----	4,862	13,039,728.00
Total terminated.....	5,306	14,589,482.00	2,305	4,961,547.00	3,482	13,436,846.00		23,869.00	11,153	33,011,744.00
Outstanding end of year.....	100,732	260,982,506.00	31,276	57,287,232.00	15,280	76,271,494.00		273,973.00	147,288	394,815,205.00
Policies reinsured.....	708	7,358,119.00	57	689,760.00	427	6,258,359.00		-----	1,192	14,306,238.00

NOTE.—Paid-up insurance included in the final totals (including additions to policies): Number of policies, 12,452; amount, \$26,209,455.00.  
The annuities in force December 31st last were in number 246, representing in annual payments, \$100,721.00.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31st of previous year .....	1,043	\$ 2,359,394.00
Policies on the lives of citizens of said State issued during the year.....	182	812,331.00
Totals.....	1,225	\$ 3,171,725.00
Deduct ceased to be in force during the year.....	113	240,375.00
Policies in force December 31, 1915.....	1,112	\$ 2,931,350.00
Losses and claims unpaid December 31st of previous year.....	2	\$ 10,607.70
Losses and claims incurred during the year.....	12	36,258.94
Totals.....	14	\$ 46,866.64
Losses and claims settled during the year, in cash.....	13	40,883.48
Saved by adjustment.....		983.16
Losses and claims unpaid December 31, 1915.....	1	\$ 5,000.00
Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses, \$70,515.42.		

## THE UNION CENTRAL LIFE INSURANCE COMPANY.

Incorporated, 1867.

Commenced Business, 1901 (or prior thereto.)

JESSE R. CLARK, President.

GEORGE L. WILLIAMS, Secretary.

LOUIS BREILING, Treasurer.

Home Office, Nos. 1-7 West Fourth Street, Cincinnati, Ohio.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 100,372,168.85

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses.....	\$ 2,000,807.14
Surrender values applied to pay first year's premiums.....	5,019.31
Total first year's premiums on original policies.....	\$ 2,005,826.45
Dividends applied to purchase paid-up additions and annuities.....	378,582.45
Surrender values applied to purchase paid-up insurance and annuities..	62,191.50
Consideration for original annuities involving life contingencies.....	64,315.25
Total new premiums.....	\$ 2,510,915.65
Renewal premiums, without deduction for commissions or other expenses, less \$21,331.90 for reinsurance on renewals.....	\$ 9,986,789.17
Dividends applied to pay renewal premiums.....	2,043,589.66
Surrender values applied to pay renewal premiums.....	123,923.81
Total renewal premiums.....	12,154,302.64
Extra premiums for total and permanent disability benefits.....	19,251.34
Total premium income.....	\$ 14,684,469.63

Consideration for supplementary contracts not involving life contingencies.....	\$ 428,496.37
Dividends left with the company to accumulate at interest.....	12,156.95
Gross interest on mortgage loans, less \$217,931.64 accrued interest on mortgages acquired during 1915.....	\$ 5,015,988.68
Gross interest on bonds and dividends on stocks.....	500.00
Gross interest on premium notes, policy loans, or liens.....	1,110,435.60
Gross interest on deposits in trust companies and banks.....	33,586.75
Interest on temporary loans to agents.....	2,871.13
Gross discount on claims paid in advance.....	2,353.38
Gross rent from company's property, including \$150,396.75 for company's occupancy of its own buildings.....	329,047.40
Total gross interest and rents.....	6,494,782.94
Proceeds of policies left with company to accumulate at interest.....	218,601.46
Profit and loss compromise adjustment of mortgage loans.....	53,714.07
Profit and loss, gross profit on items listed.....	6,697.20
From agents' balances previously charged off.....	24,930.25
Gross profit on sale or maturity of ledger assets (real estate).....	12,535.39
Total income.....	\$ 21,936,384.26
Sum of both amounts.....	\$ 122,308,553.11

## DISBURSEMENTS.

For death claims (less \$36,537.50 reinsurance), \$3,663,463.14; additions, \$43,117.43.....	\$ 3,706,580.57
For matured endowments, \$819,856.53; additions, \$44,465.95.....	864,322.48
For matured life rate endowments (reserve, \$973,223.00; surplus, \$1,303,511.07).....	2,276,734.07
Net amount paid for losses and matured endowments.....	\$ 6,847,637.12
For annuities involving life contingencies.....	24,792.88
Premium notes and liens voided by lapse, less \$23,865.12 restorations....	109,585.55
Surrender values paid in cash, or applied in liquidation of loans or notes....	2,561,251.73
Surrender values applied to pay new premiums, \$5,019.31; to pay renewal premiums, \$123,923.81.....	128,943.12
Surrender values applied to purchase paid-up insurance and annuities....	62,191.50
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....	316,757.36
Dividends applied to pay renewal premiums.....	2,043,589.66
Dividends applied to purchase paid-up additions and annuities.....	378,582.45
Dividends left with the company to accumulate at interest.....	12,156.95
Total paid policyholders.....	\$12,485,488.32
Expense of investigation and settlement of policy claims.....	148.00
Paid for claims on supplementary contracts not involving life contingencies.....	352,869.04
Dividends and interest thereon held on deposit surrendered during the year.....	2,182.00
Paid stockholders for interest or dividends.....	50,000.00
Commissions to agents (less commission on reinsurance): First year's premiums, \$851,455.57; renewal premiums, \$782,630.42; annuities (original), \$1,870.12.....	1,635,956.11
Commuted renewal commissions.....	3,506.81
Compensation of managers and agents not paid by commission for services in obtaining new insurance.....	4,286.65
Agency supervision and traveling expenses of supervisors, except compensation for home office supervision.....	35,663.66
Branch office expenses, including salaries of managers and clerks.....	71,305.02
Medical examiner's fees, \$99,725.50; inspection of risks, \$8,823.40.....	108,548.90
Salaries and all other compensation of officers, directors, trustees, and home office employees.....	533,585.82

Rent including \$150,396.75 for company's occupancy of its own buildings.....	\$ 191,488.02
Advertising, \$43,012.76; printing and stationery, \$50,115.94; postage, telegraph, telephone, and express, \$29,397.85; exchange, \$636.22.....	123,162.77
Legal expense.....	27,502.29
Furniture, fixtures, and safes.....	22,472.85
Repairs and expenses (other than taxes) on real estate.....	118,994.00
Taxes on real estate.....	47,171.64
State taxes on premiums.....	263,694.32
Insurance department licenses and fees.....	21,614.01
Legal publications, etc.....	5,910.15
Federal corporation tax, \$8,037.87; Hamilton County local, \$11,118.29; war tax, \$43.91.....	19,200.07
Cincinnati Chamber of Commerce and Merchant's Exchange interest, \$40,796.00; bonus, \$7,500.00.....	48,296.00
Mortgage expense, expense of maintaining mortgage investments, \$86,313.10; expense of making new investments, \$314,517.72.....	400,830.82
Other disbursements.....	144,404.57
Agents' balances charged off.....	10,881.22
Gross loss on sale or maturity of ledger assets (real estate).....	1,291.33
Total disbursements.....	\$ 16,730,454.39
Balance.....	\$ 105,578,098.72

## LEDGER ASSETS.

Book value of real estate (less \$600,000.00 incumbrances).....	\$ 3,519,826.35
Mortgage loans on real estate, first liens.....	80,116,236.01
Loans made to policyholders on this company's policies assigned as collateral.....	18,779,106.49
Premium notes on policies in force, of which \$474,239.25 is for first year's premiums.....	2,222,199.22
Book value of bonds.....	25,000.00
Cash in company's office.....	1,424.89
Deposits in trust companies and banks not on interest.....	5,733.40
Deposits in trust companies and banks on interest.....	908,572.36
Total ledger assets, as per balance.....	\$ 105,578,098.72

## NON-LEDGER ASSETS.

Interest due, \$80,452.29, and accrued, \$2,830,326.16, on mortgages.....	\$ 2,910,778.45		
Interest accrued on bonds.....	125.00		
Interest due, \$139,965.18, and accrued, \$606,356.10, on premium notes, policy loans, or liens.....	746,321.28		
Rents due on company's property or lease.....	2,162.50		
Total interest and rents due and accrued.....			3,659,387.23
	<i>New</i>	<i>Renewals.</i>	
	<i>Business.</i>		
Gross premiums due and unreported on policies in force December 31, 1915, less reinsurance premiums.....	\$ 1,942.15	\$ 666,099.64	
Gross deferred premiums on policies in force December 31, 1915, less reinsurance premiums.....	26,018.49	112,453.50	
Totals.....	\$ 27,960.64	\$ 778,553.14	
Deduct loading.....	5,592.13	155,710.63	
Net amount of uncollected and deferred premiums.....	\$ 22,368.51	\$ 622,842.51	645,211.02
Gross assets.....			\$ 109,882,696.97

## DEDUCT ASSETS NOT ADMITTED.

Premium notes, policy loans and other policy assets in excess of net value, and other policy liabilities on individual policies.....	\$ 656.90	
Book value of real estate over market value.....	496,973.98	
	<u>\$</u>	497,630.88
Total admitted assets .....		<u><u>\$ 109,385,066.00</u></u>

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, as computed by the Company on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent on issues of 1900 and prior years.....	\$32,294,790.00	
American Experience Table at 3½ per cent on issues of 1901 and sub- sequent years.....	53,121,930.00	
Same for reversionary additions.....	2,620,559.00	
Net present value of annuities, including those in reduction of premiums:		
Actuaries' 4 per cent issues of 1900 and prior years.....	58,203.00	
McClintock's 3½ per cent issues of 1901 and subsequent years .....	221,763.00	
Total.....	\$88,317,245.00	
Deduct net value of risks of this company reinsured in other solvent com- panies.....	19,875.00	
Net reserve.....	\$	88,297,370.00
Extra reserve for total and permanent disability benefits.....		9,870.00
Present value of amounts not yet due on supplementary contracts not involving life contingencies, computed by the Company.....		1,091,252.00
Claims for death losses in process of adjustment, or adjusted and not due.....	\$ 39,248.54	
Claims for death losses reported for which no proofs have been received..	117,609.02	
Reserve for net death losses incurred but unreported.....	75,000.00	
Claims for matured endowments due and unpaid.....	23,118.73	
Claims for death losses and other policy claims resisted.....	22,353.00	
Total policy claims.....		277,329.29
Due and unpaid on supplementary contracts not involving life contingencies.....		600.00
Dividends left with the company to accumulate at interest, and accrued interest thereon.....		14,454.28
Premiums paid in advance, including surrender values so applied.....		78,347.57
Unearned interest and rent paid in advance.....		22,955.82
Commissions due to agents on premium notes when paid .....		315,586.28
Cost of collection on uncollected and deferred premiums, in excess of the loading thereon.....		6,154.05
Salaries, rents, office expenses, bills, and accounts, due or accrued.....		8,591.67
Medical examiners' fees.....		10,538.00
Estimated amount hereafter payable for Federal, State and other taxes, based upon the business of the year of this statement.....		243,236.39
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....		170,024.69
Dividends declared on or apportioned to annual dividend policies payable to policy- holders during 1916, whether contingent upon the payment of renewal premiums or otherwise.....		2,806,600.61
Dividends declared on or apportioned to deferred dividend policies payable to policy- holders during 1916.....		1,651,798.00
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....		7,961,346.00
Deposits for abstracts temporarily loaned, \$3,425.00; interest received on loans con- tracted for 1916, \$5,983.68; proceeds of policies left with the company at interest and accrued interest thereon, \$216,008.51; commissions received by the company on loans contracted for 1916, \$3,422.25.....		228,983.44

Due upon individual accounts.....	\$ 11,295.94
Surplus interest accrued in excess of contract rate allowed in connection with other items.....	3,916.44
Surplus derived from non-participating policies.....	2,027,235.19
Capital stock.....	500,000.00
Unassigned funds (surplus) derived from participating policies.....	3,647,724.43
Total.....	<u><u>\$ 109,385,066.09</u></u>

## EXHIBIT OF POLICIES 1915—PAID-FOR-BUSINESS ONLY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year.....	153,965	\$ 323,118,288.00	27,038	\$ 42,742,887.00	10,027	\$ 30,332,909.00	\$ 4,443,529.00	191,630	\$ 400,637,613.00	
Issued during year.....	18,344	50,041,643.00	2,803	4,330,788.00	1,634	6,383,824.00	738,628.00	22,781	61,494,883.00	
Revived during year.....	540	1,067,550.00	60	96,350.00	99	397,937.00	7,959.00	699	1,569,796.00	
Increased during year.....		82,971.00		8,482.00		8,413.00			99,866.00	
Totals before transfers.....	172,849	374,310,452.00	29,901	47,178,507.00	12,360	37,123,083.00				
Transfers, deductions.....	2,103	4,230,414.00	485	672,268.00	588	1,343,051.00				
Transfers, additions.....	629	1,460,284.00	128	191,519.00	2,419	4,593,950.00				
Balance of transfers.....	-1,474	-2,770,130.00	-357	-480,749.00	+1,831	+3,250,879.00				
Totals after transfers.....	171,375	371,540,322.00	29,544	46,697,758.00	14,191	40,373,962.00	5,190,116.00	215,110	463,802,158.00	
Deduct ceased:										
By death.....	1,342	3,250,892.00	139	247,964.00	61	194,991.00	44,168.00	1,542	3,738,015.00	
By maturity.....	1,221	1,816,490.00	356	823,217.00			44,466.00	1,577	2,084,173.00	
By expiry.....					1,578	3,328,060.00		1,578	3,328,060.00	
By surrender.....	2,958	6,488,989.00	799	1,199,553.00	764	2,683,887.00	318,277.00	4,521	10,690,706.00	
By lapse.....	4,203	8,603,765.00	543	758,500.00	720	2,851,850.00		5,466	12,214,115.00	
By decrease.....		903,063.00		150,105.00		118,375.00			1,171,543.00	
Total terminated.....	9,724	21,063,199.00	1,837	3,179,339.00	3,123	9,177,163.00	406,911.00	14,684	33,826,612.00	
Outstanding end of year.....	161,651	350,477,123.00	27,707	43,518,419.00	11,068	31,196,799.00	4,783,205.00	200,426	429,975,546.00	
Policies reinsured.....									150,500.00	

NOTE.—Paid-up insurance included in the final totals (including additions to policies): Number of policies, 30,988; amount, \$52,951,848.00.  
The annuities in force December 31st last were in number 103, representing in annual payments, \$27,060.50.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31st of previous year.....	6,194	\$ 9,374,223.00
Policies on the lives of citizens of said State issued during the year.....	708	1,204,657.30
Totals.....	6,902	\$ 10,578,880.00
Deduct ceased to be in force during the year.....	457	733,380.00
Policies in force December 31, 1915.....	6,445	\$ 9,845,500.00
Losses and claims unpaid December 31st of previous year.....	6	\$ 8,140.00
Losses and claims incurred during the year.....	82	127,126.18
Totals.....	88	\$ 135,266.18
Losses and claims settled during the year, in cash, \$130,618.18; by compromise, \$8.00.....	85	130,626.18
Losses and claims unpaid December 31, 1915.....	3	\$ 4,640.00
Total premiums contracted for.....		\$ 320,426.90
Dividends applied in reduction of premiums.....		56,290.19
Gross amount of premiums received.....		\$ 264,136.71
Premiums collected in North Carolina, \$320,426.90.		

## UNITED LIFE AND ACCIDENT INSURANCE COMPANY.

Incorporated April 2, 1913.

Commenced Business, July 14, 1914.

CLARENCE E. CARR, President.

ALLEN HOLLIS, Secretary.

JOHN B. JAMESON, Treasurer.

Home Office, 24 South Main Street, Concord, N. H.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$410,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....	\$ 542,321.76
Increase of capital during the year.....	160,000.00
Extended at.....	\$ 642,321.76

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses.....	\$ 27,534.34
Renewal premiums, without deduction for commissions or other expenses.....	9,429.99
Extra premiums for total disability benefits, \$4,934.85, and for additional accidental death benefits, \$1,606.84, included in life policies.....	6,541.69
Total premium income.....	\$ 43,506.02
Gross interest on mortgage loans, less \$607.99 accrued interest on mortgages acquired during 1915.....	\$ 10,844.58
Gross interest on bonds and dividends on stocks, less \$10.50 interest on bonds acquired during 1915.....	17,357.05

Gross interest, sundry sources.....	\$	4.03	
Gross rents from company's property (for company's occupancy of its own buildings).....		1,500.00	
Total gross interest and rents.....	\$		29,705.66
Deposits on account of insurance pending.....	\$	169.03	
Premium received on sale of stock, represented by increase of capital....		70,061.77	
			70,230.80
Gross profit on sale or maturity of ledger assets (bonds).....			62.50
Gross increase, by adjustment, in book value of ledger assets (mortgages, adjusted to par value).....			85.00
Total income.....	\$		143,589.98
Sum of both amounts.....	\$		785,911.74

## DISBURSEMENTS.

For death claims.....	\$	7,000.00	
For total disability claims, \$608.62, and for additional accidental death benefits, \$1,000.00.....		1,608.63	
Total paid policyholders.....	\$	8,608.63	
Expense of investigation and settlement of policy claims.....		1.85	
Commissions to agents (less commission on reinsurance): First year's premiums, \$11,874.96; renewal premiums, \$8.62.....		11,883.58	
Agency supervision and traveling expenses of supervisors, except compensation for home office supervision.....		17,563.41	
Branch office expenses, including salaries of managers and clerks.....		3,714.03	
Medical examiners' fees, \$4,227.00; inspection of risks, \$699.72.....		4,926.72	
Salaries and all other compensation of officers, directors, trustees, and home office employees.....		20,997.33	
Rent, including \$1,500.00 for company's occupancy of its own buildings..		1,879.33	
Advertising, \$1,972.84; printing and stationery, \$2,752.95; postage, telegraph, telephone, and express, \$1,914.83; exchange, \$17.32.....		6,657.94	
Legal expense.....		643.42	
Furniture, fixtures, and safes.....		1,520.34	
Repairs and expenses (other than taxes) on real estate.....		464.33	
Taxes on real estate.....		233.24	
State taxes on premiums.....		150.52	
Insurance department licenses and fees.....		1,676.73	
State corporation tax, \$3,400.00; revenue stamps, \$81.71.....		3,481.71	
Traveling expenses of officers and home office employees.....		2,453.28	
Cost of state examination.....		130.00	
Premiums on fidelity bonds and fire insurance on furniture.....		61.90	
Agents' balances charged off.....		187.73	
Total disbursements.....			87,236.02
Balance.....	\$		698,675.72

## LEDGER ASSETS.

Book value of real estate.....	\$	17,150.94	
Mortgage loans on real estate, first liens.....		274,300.00	
Book value of bonds.....		398,857.94	
Cash in company's office.....		452.44	
Deposits in trust companies and banks not on interest.....		5,876.50	
Deposits in trust companies and banks on interest.....		1,234.74	
Agents' balances (debit).....		803.16	
Total ledger assets, as per balance.....	\$		698,675.72

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	5,414.15	
Interest accrued on bonds.....		5,796.40	
Total interest and rents due and accrued.....	\$		11,210.55
Market value of real estate over book value.....			1,849.06
Market value of bonds and stocks over book value.....			2,895.92

	New Business.	Renewals.	
Gross premiums due and unreported on policies in force December 31, 1915, less reinsurance premiums.....	\$ 521.29	\$ 388.96	
Gross deferred premiums on policies in force December 31, 1915, less reinsurance premiums.....	3,437.49	1,309.45	
Totals.....	\$ 3,958.78	\$ 1,698.41	
Deduct loading.....	1,979.39	212.30	
Net amount of uncollected and deferred premiums.....	\$ 1,979.39	\$ 1,486.11	3,465.50
Assets to cover part paid subscription to stock.....			23,196.84
Gross assets.....			\$ 741,293.59

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, gross.....		803.16
Total admitted assets.....	\$	740,490.43

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, on the following tables of mortality and rates of interest, viz.:		
American Experience Table at 3½ per cent.....	\$	18,350.00
Extra reserve for total disability benefits, \$3,010.00, and for additional accidental death benefits, \$918.00 included in life policies.....		3,928.00
Claims for total disability benefits.....		264.29
Salaries, rents, office expenses, bills, and accounts due or accrued.....		395.64
Medical examiners' fees.....		135.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		2,700.00
Deposits on account of pending insurance, \$175.16; liability to part paid subscriptions to stock, \$23,196.84.....		23,372.00
Capital stock.....		410,000.00
Unassigned funds (surplus).....		281,345.50
Total.....	\$	740,490.43

## EXHIBIT OF POLICIES 1915—PAID-FOR-BUSINESS ONLY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year.....	128	\$ 250,000.00	21	\$ 27,000.00	26	\$ 50,000.00	\$-----	175	\$ 327,000.00	
Issued during year.....	552	851,500.00	62	81,500.00	73	221,000.00	-----	687	1,154,500.00	
Revived during year.....	6	7,000.00	1	1,000.00	-----	-----	-----	7	8,000.00	
Increased during year.....	558	858,500.00	63	82,500.00	73	221,500.00	-----	694	1,162,500.00	
Totals before transfers.....	636	1,108,500.00	84	109,500.00	99	271,500.00	-----	-----	-----	
Transfers, deductions.....	5	10,000.00	-----	-----	42	98,000.00	-----	-----	-----	
Transfers, additions.....	42	98,000.00	4	5,000.00	1	5,000.00	-----	-----	-----	
Balance of transfers.....	37	88,000.00	4	5,000.00	—41	—93,000.00	-----	-----	-----	
Totals after transfers.....	723	1,196,500.00	88	114,500.00	58	178,500.00	-----	869	1,489,500.00	
Deduct ceased:	-----	-----	-----	-----	-----	-----	-----	-----	-----	
By death.....	3	7,000.00	-----	-----	-----	-----	-----	3	7,000.00	
By lapse.....	81	123,500.00	8	13,000.00	2	6,000.00	-----	91	142,500.00	
Total terminated.....	84	130,500.00	8	13,000.00	2	6,000.00	-----	94	149,500.00	
Outstanding end of year .....	639	1,063,000.00	80	101,500.00	56	172,500.00	-----	775	1,340,000.00	

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	Number.	Amount.
Policies on the lives of citizens of said State issued during the year.....	106	\$ 185,000.00
Deduct ceased to be in force during the year.....	11	15,500.00
Policies in force December 31, 1915.....	95	\$ 169,500.00

Premiums collected or secured in cash and notes or credits, without any deduction for losses, dividends, commissions, or other expenses, \$4,518.19.

## THE VOLUNTEER STATE LIFE INSURANCE COMPANY.

Incorporated October 9, 1903.

Commenced Business November 3, 1903.

Z. C. PATTEN, President.

W. C. STACY, Secretary.

W. A. SADD, Treasurer.

Home Office, James Building, Chattanooga, Tenn.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$100,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 1,927,370.19

## INCOME.

First year's premiums on original policies, without deduction for commissions or other expenses, less \$6,379.36 for first year's reinsurance..	\$ 122,492.14	
Dividends applied to purchase paid-up additions and annuities.....	631.05	
Total new premiums.....		\$ 123,123.19
Renewal premiums, without deduction for commissions or other expenses, less \$18,520.43 for reinsurance on renewals.....	\$ 511,342.88	
Dividends applied to pay renewal premiums.....	18,173.36	
Total renewal premiums.....		529,516.24
Total premium income.....		\$ 652,639.43
Gross interest on mortgage loans, less \$159.84 accrued interest on mortgages acquired during 1915.....	\$ 85,478.67	
Gross interest on collateral loans.....	70.00	
Gross interest on premium notes, policy loans, or liens.....	36,094.04	
Gross interest on deposits in trust companies and banks.....	2,090.44	
Gross interest—miscellaneous.....	1,679.26	
Commissions on mortgage loans.....	7,406.15	
Total gross interest.....		140,043.52
Worthless premium notes previously written off.....	\$ 3,630.11	
Gain from checks not returned for payment.....	234.58	
Deposit by Mercury Insurance Company.....	5,000.00	

Premiums paid in advance (increase).....	\$	687.26	
Mortgage loan expense (credit).....		240.28	
	\$		9,792.23
From agents' balances previously charged off.....			89.90
Gross profit on sale or maturity of ledger assets (bonds).....			35.29
Gross increase, by adjustment, in book value of ledger assets (bonds—for accrual of discount).....			45.00
Total income.....	\$		802,645.37
Sum of both amounts.....	\$		2,730,015.56

## DISBURSEMENTS.

For death claims (less \$6,000.00 reinsurance), \$137,874.56; additions, \$438.00.....	\$	138,312.56	
For total and permanent disability claims.....		69.94	
Net amount paid for losses and matured endowments.....	\$	138,382.50	
For annuities involving life contingencies.....		192.24	
Premium notes and liens voided by lapse.....		7,023.12	
Surrender values paid in cash, or applied in liquidation of loans or notes.....		112,547.24	
Dividends paid to policyholders in cash, or applied in liquidation of loans or notes.....		3,786.80	
Dividends applied to pay renewal premiums.....		18,173.36	
Premium reduction coupons paid.....		6,827.43	
Dividends applied to purchase paid-up additions and annuities.....		631.05	
Total paid policyholders.....	\$	287,563.74	
Expense of investigation and settlement of policy claims.....		3,404.88	
Paid for claims on supplementary contracts not involving life contingencies.....		700.00	
Paid stockholders for interest or dividends.....		10,000.00	
Commissions to agents (less commission on reinsurance): First year's premiums, \$80,695.63; renewal premiums, \$25,223.63.....		105,919.26	
Compensation of managers and agents not paid by commission for services in obtaining new insurance.....		2,713.52	
Agency supervision and traveling expenses of supervisors, except compensation for home office supervision.....		9,333.11	
Branch office expenses, including salaries of managers and clerks.....		14,479.68	
Medical examiner's fees, \$10,718.91; inspection of risks, \$3,097.23.....		13,816.14	
Salaries and all other compensation of officers, directors, trustees, and home office employees.....		39,365.93	
Rent.....		2,923.00	
Advertising, \$4,964.43; printing and stationery, \$2,876.67; postage, \$2,313.80; telegraph, \$176.24; telephone, \$228.90, and express, \$156.19; exchange, \$128.04.....		10,964.27	
Legal expense.....		192.89	
Furniture, fixtures, and safes (home office supplies).....		1,293.01	
Repairs and expenses (home office furniture).....		102.72	
State taxes on premiums.....		5,436.21	
Insurance department licenses and fees.....		1,576.17	
Federal corporation tax.....		221.71	
Taxes on assets.....		2,749.65	
Licenses, cities, etc.....		542.00	
Traveling expenses (home office), \$385.34; incidental expenses (home office), \$475.80.....		861.14	
Lights, \$163.28; insurance (fire), \$17.00.....		180.28	
Insurance books and papers, \$409.30; actuary, \$625.00.....		1,034.30	
Auditors, \$75.00; insurance association dues, etc., \$403.95.....		479.95	
Decrease in liabilities.....		595.74	
Agents' balances charged off.....		3,150.41	

Borrowed money repaid (gross).....	\$	1,186.69
Gross loss on sale or maturity of ledger assets (bonds).....		4.08
Gross decrease, by adjustment, in book value of ledger assets (bonds— for amortization of premium).....		247.69
Total disbursements.....	\$	517,880.76
Balance.....	\$	2,212,134.80

## LEDGER ASSETS.

Book value of real estate.....	\$	1,451.00
Mortgage loans on real estate, first liens, \$1,324,302.69; other than first liens, \$1,314.00.....		1,325,616.69
Loans made to policyholders on this company's policies assigned as col- lateral.....		538,441.28
Premium notes on policies in force.....		29,548.53
Book value of bonds.....		230,189.04
Cash in company's office.....		200.00
Deposits in trust companies and banks not on interest.....		9,131.09
Deposits in trust companies and banks on interest.....		74,460.67
Agents' balances (debit, \$4,051.00; credit, \$945.00), net.....		3,096.50
Total ledger assets, as per balance.....	\$	2,212,134.80

## NON-LEDGER ASSETS.

Interest due, \$2,599.07, and accrued, \$33,430.57, on mortgages.....	\$	36,029.64
Interest due, \$44.78, and accrued, \$3,280.17 on bonds.....		3,324.95
Interest accrued on premium notes.....		488.72
Total interest and rents due and accrued.....		39,843.31

	<i>New Business.</i>	<i>Renewals.</i>	
Gross premiums due and unreported on policies in force December 31, 1915, less reinsurance premiums.....		\$	42,539.05
Gross deferred premiums on policies in force December 31, 1915, less reinsurance premiums.....	1,906.03		12,752.60
Totals.....	\$ 1,906.03	\$	55,291.65
Deduct loading.....	1,238.92		5,529.16
Net amount of uncollected and deferred premiums \$	667.11	\$	49,762.49
Gross assets.....		\$	50,429.60
		\$	2,302,407.71

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances, gross.....	\$	4,051.00
Premium notes, policy loans, and other policy assets in excess of net value and other policy liabilities on individual policies.....		2,881.43
		6,932.43
Total admitted assets.....	\$	2,295,475.28

## LIABILITIES, SURPLUS, AND OTHER FUNDS.

Net present value of all the outstanding policies in force on the 31st day of December, 1915, as computed by the company on the following tables of mortality and rates of interest, viz.:		
Actuaries' Table at 4 per cent on business issued prior to April 1, 1912.....	\$ 1,688,349.71	
Same for reversionary additions.....	11,319.49	
American Experience Table at 3½ per cent on business issued since April 1, 1912.....	254,541.86	
Net present value of annuities, including those in reduction of premiums:		
Actuaries' 4 per cent.....	228.51	
Total.....	\$ 1,954,439.57	
Deduct net value of risks of this company reinsured in other solvent companies.....		
	18,247.52	
Net reserve.....		\$ 1,936,192.05
Extra reserve for total and permanent disability benefits.....		2,250.40
Present value of amounts not yet due on supplementary contracts not involving life contingencies.....		8,166.00
Claims for death losses in process of adjustment, or adjusted and not due.....	\$ 13,840.00	
Reserve for net death losses incurred but unreported.....	6,000.00	
Claims for death losses and other policy claims resisted.....	2,000.00	
Total policy claims.....		21,840.00
Premiums paid in advance, including surrender values so applied.....		1,265.23
Unearned interest.....		13,431.93
Commissions due to agents on premium notes when paid.....		2,289.77
Salaries, rents, office expenses, bills, and accounts due or accrued.....		425.00
Medical examiners' fees.....		1,390.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		7,500.00
Dividends or other profits due policyholders, including those contingent on payment of outstanding and deferred premiums.....		1,079.02
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1916.....		19,597.63
Contingent fund.....		80,000.00
Deposit by Mercury Reinsurance Company.....	\$ 5,000.00	
Premium reduction coupons unpaid.....	358.37	
Premiums pending.....	215.95	
		5,574.32
Capital stock.....		100,000.00
Unassigned funds (surplus).....		94,473.93
Total.....		\$ 2,295,475.28

## LIFE INSURANCE COMPANIES

EXHIBIT OF POLICIES 1915—PAID-FOR BUSINESS ONLY.

Classification	Whole Life Policies		Endowment Policies		Term and Other Policies, Including Return Premium Additions		Additions to Policies by Dividends		Total Numbers and Amounts	
	Number	Amount	Number	Amount	Number	Amount	Amount	Number	Amount	
At end of previous year.....	10,149	\$ 17,605,188.00	574	\$ 850,056.00	987	\$ 3,064,577.00	\$ 6,063.00	11,710	\$ 21,525,884.00	
Issued during year.....	2,180	4,920,697.00	30	52,280.00	16	89,320.00	988.00	2,226	5,063,285.00	
Revived during year.....	60	93,620.00	3	3,000.00	4	10,000.00	---	67	106,620.00	
Increased during year.....	62	118,006.00	1	1,000.00	9	36,716.00	48.00	72	155,770.00	
Totals before transfers.....	12,451	22,737,511.00	608	906,336.00	1,016	3,200,613.00	---	---	---	
Transfers, deductions.....	195	343,158.00	8	7,915.00	---	---	---	---	---	
Transfers, additions.....	---	---	---	---	203	351,073.00	---	---	---	
Balance of transfers.....	195	343,158.00	8	7,915.00	203	351,073.00	---	---	---	
Totals after transfers.....	12,256	22,394,353.00	600	898,421.00	1,219	3,551,686.00	7,099.00	14,075	26,851,569.00	
Deduct ceased:	---	---	---	---	---	---	---	---	---	
By death.....	68	127,076.00	3	7,500.00	5	10,000.00	138.00	76	144,714.00	
By expiry.....	---	---	---	---	58	99,623.00	---	58	99,623.00	
By surrender.....	371	750,982.00	35	54,044.00	14	14,918.00	---	420	819,944.00	
By lapse.....	1,098	1,755,643.00	19	25,940.00	108	340,468.00	---	1,225	2,122,051.00	
By decrease.....	41	81,562.00	6	6,000.00	37	148,949.00	28.00	84	236,539.00	
Total terminated.....	1,578	2,715,263.00	63	93,484.00	222	623,958.00	166.00	1,863	3,422,871.00	
Outstanding end of year.....	10,678	19,679,090.00	537	804,937.00	997	2,937,728.00	6,933.00	12,212	23,428,688.00	
Policies reinsured.....	146	522,947.00	4	12,000.00	138	1,014,425.00	---	288	1,549,372.00	

NOTE.—Paid-up insurance included in the final totals (including additions to policies): Number of policies, 11; amount, \$19,797.00.  
 The annuities in force December 31st last were in number 13, representing in annual payments, \$58.98.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1915.

	<i>Number.</i>	<i>Amount.</i>
Policies on the lives of citizens of said State in force December 31st of previous year.....	378	\$ 814,885.00
Policies on the lives of citizens of said State issued during the year.....	209	662,298.00
<b>Totals.....</b>	<b>587</b>	<b>\$ 1,477,183.00</b>
Deduct ceased to be in force during the year.....	98	210,707.00
<b>Policies in force December 31, 1915.....</b>	<b>489</b>	<b>\$ 1,266,476.00</b>
Losses and claims incurred during the year.....	3	\$ 4,000.00
Losses and claims settled during the year, in cash.....	3	4,000.00
Premiums collected in North Carolina during the year, \$37,712.78.		



## **LIFE ASSESSMENT INSURANCE COMPANIES.**

---

ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF  
LIFE ASSESSMENT INSURANCE COMPANIES AUTHORIZED TO DO BUSI-  
NESS IN THE STATE OF NORTH CAROLINA, SHOWING THEIR  
CONDITION ON THE 31st DAY OF DECEMBER, 1915.

## AFRO-AMERICAN MUTUAL INSURANCE COMPANY.

Incorporated, 1906.

Commenced Business March 5, 1906.

T. L. TATE, President and Treasurer.

J. W. CROCKETT, Secretary.

Home Office, Charlotte, N. C.

Balance from previous year.....	\$	8,204.20
---------------------------------	----	----------

## INCOME.

Assessments, dues, or premiums actually received.....	\$	8,031.71
Money borrowed during year.....		700.00
Rents received, including \$220.00 for company's occupancy of its own buildings.....		812.50
Total income.....	\$	9,544.21
Amount brought forward.....	\$	17,748.41

## DISBURSEMENTS.

Death claims.....	\$	1,337.95
Sick and accident claims.....		2,077.70
Total payments to members.....	\$	3,415.65
Commissions paid to deputies or agents.....		2,163.72
Salaries of deputies or agents not paid by commissions.....		288.00
Paid as salaries and compensation to: President, \$150.00; secretary, \$792.91; directors, \$75.00.....		1,017.91
Salaries and compensation of office employees.....		757.25
City and county tax.....		54.22
Traveling expenses.....		95.00
Insurance department fees and licenses.....		104.50
State tax on premiums.....		13.08
Rent.....		288.00
Advertising, printing, and stationery.....		78.45
Postage, telegraph, telephone, and express.....		186.95
Legal expense.....		8.75
Borrowed money, \$150.00, and interest thereon, \$71.64, repaid during year		221.64
Repairs on real estate.....		41.70
Fuel, water and lights.....		117.90
Premium on manager's bond (\$1000.00).....		10.00
Fire insurance.....		68.43
M. P. B. & L. payments (series 5).....		522.58
Miscellaneous.....		27.98
Total disbursements.....		9,491.71
Balance.....	\$	8,256.70

## LEDGER ASSETS.

Cash in association's office.....	\$	36.81
Cash deposited in bank, not on interest (Charlotte National Bank, \$117.07; M. & F. Bank, \$84.22).....		201.29
Real estate.....		7,963.59
Agents' balances.....		55.01
Total ledger assets, as per balance.....	\$	8,256.70

## DEDUCT ASSETS NOT ADMITTED.

Agents' or lodge balances not secured by bond.....	\$	55.01
Total admitted assets.....	\$	8,201.69

## LIABILITIES.

Death claims due and unpaid.....	\$	72.00
Salaries, rents, expenses, bills, and accounts due or accrued (secretary's salary, \$472.57; printing, \$140.50).....		613.07
Borrowed money, \$1,200; interest due or accrued on same, \$2.14, not repaid at end of year.....		1,202.14
All other liabilities (indebtedness on real estate represented by future payments to B. & L. Association before maturity of series.....)		256.36
Total liabilities.....	\$	2,143.57

## EXHIBIT OF POLICIES OR CERTIFICATES.

## BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	Amount.
Certificates in force December 31, 1914, as per last statement.....	8,347	\$ 449,631.50
Certificates written during the year.....	399	12,907.00
Certificates reinstated during the year.....	28	978.00
Totals.....	8,774	\$ 463,516.50
Deduct certificates terminated during the year.....	216	7,823.95
Total certificates in force December 31, 1915.....	8,558	\$ 455,692.55
Certificates terminated by death during the year.....	43	1,337.95
Certificates terminated by lapse during the year.....	173	6,486.00

## EXHIBIT OF DEATH CLAIMS IN NORTH CAROLINA.

	Number.	Amount.
Claims incurred during the year.....	43	\$ 1,337.95
Deduct claims paid during the year.....	43	1,337.95

## EXHIBIT OF SICK AND ACCIDENT CLAIMS IN NORTH CAROLINA.

	Number.	Amount.
Claims incurred during the year.....	838	\$ 1,949.11
Deduct claims paid during the year.....	838	1,949.11

## CATAWBA BENEVOLENT ASSOCIATION.

Incorporated, 1911.

Commenced Business April, 1911.

M. A. ABERNETHY, President.

G. C. LITTLE, Secretary and Treasurer.

Home Office, Newton, N. C.

Balance from previous year.....	\$	437.04
---------------------------------	----	--------

## INCOME.

Membership fees actually received.....	\$	295.00
Assessments, dues, or premiums actually received.....		2,287.60
Other payments by members (reinstatements).....		4.50
Total income.....		2,587.10
Amount brought forward.....	\$	3,024.14

## DISBURSEMENTS.

Death claims.....	\$	1,935.00
Commissions paid to deputies or agents.....		172.50
Salaries of deputies and agents not paid by commissions.....		40.00
Paid as salaries and compensation to: President, \$28.04; treasurer, \$166.70; directors, \$27.18.....		221.92
Medical examiners' fees.....		69.00
Insurance department licenses and fees.....		34.00
State tax on premiums.....		5.79
Advertising, printing, and stationery.....		1.68
Total disbursements.....	\$	2,479.89
Balance.....	\$	544.25

## LEDGER ASSETS.

Cash deposited in bank (not on interest), Farmers and Merchants Bank.....	\$	544.25
---	----	--------

## LIABILITIES.

Death claims reported, but not yet adjusted (two).....	\$	616.00
Attorney fees, year 1915.....		25.00
Total liabilities.....	\$	641.00

## EXHIBIT OF POLICIES OR CERTIFICATES.

## BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	Amount.
Certificates in force December 31, 1914, as per last statement.....	268	\$.....
Certificates written during the year.....	69	.....
Certificates reinstated during the year.....	2	.....
Totals.....	339	\$.....
Deduct certificates terminated during the year.....	10	.....
Total certificates in force December 31, 1915.....	329	\$.....
Certificates terminated by death during the year.....	9	.....
Certificates terminated by lapse during the year.....	1	.....

## EXHIBIT OF DEATH CLAIMS IN NORTH CAROLINA.

	Number.	Amount.
Claims incurred during the year.....	9	\$ 2,551.00
Deduct claims paid during the year.....	7	1,935.00
Claims unpaid December 31, 1915.....	2	\$ 616.00

## EASTERN RELIEF ASSOCIATION.

Incorporated, 1906.

[Commenced Business, 1906.]

DR. C. H. HINES, President.

L. F. SHARP, Secretary.

A. H. HINES, Treasurer.

Home Office, Edenton, N. C.

## Balance from previous year:

Cash balance, according to books.....	\$	283.97	
Real estate, less \$1,200.00 incumbrances.....		1,500.00	
			\$ 1,783.97

## INCOME.

Assessments, dues or premiums actually received by agents.....		5,397.35	
Amount brought forward.....	\$		7,181.32

## DISBURSEMENTS.

Death claims.....	\$	494.15	
Sick and accident claims.....		968.53	
Fees on assessments returned to applicants and members.....		1.28	
Total payments to members.....	\$	1,463.96	
Commissions paid to deputies or agents.....		1,160.93	
Salaries of deputies or agents not paid by commissions.....		507.79	
Paid as salaries and compensation to: President, \$30.00; secretary, \$5.00; treasurer, \$5.00; directors, \$5.00; other officers (auditor), \$5.00; general manager, \$468.00.....		518.00	
Salaries and compensation of office employees.....		262.52	
Medical examiners' fees.....		8.00	
Traveling expenses.....		430.02	
Insurance department fees and licenses.....		173.00	
State tax on premiums.....		107.43	
Advertising, printing, and stationery.....		114.70	
Postage, telegraph, telephone, and express.....		144.03	
Legal expense.....		17.45	
Furniture and fixtures.....		115.00	
Fuel and water rent.....		24.07	
Income tax.....		13.63	
City tax and insurance on building.....		32.05	
Total disbursements.....			5,092.58
Balance.....	\$		2,088.74

## LEDGER ASSETS.

Cash deposited in bank, not on interest.....	\$	388.74	
Real estate, less \$1,000.00 incumbrances.....		1,700.00	
Gross assets.....	\$		2,088.74

## LIABILITIES.

Death claims adjusted, not yet due.....	\$	15.00	
Death claims resisted.....		30.00	
Total death claims.....	\$		45.00
Sick and accident claims due and unpaid.....			36.00
Total liabilities.....	\$		81.00

## EXHIBIT OF POLICIES OR CERTIFICATES.

## BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	Amount.
Certificates in force December 31, 1915, as per last statement.....	1,568	\$ 47,040.00
Certificates written during the year.....	2,215	155.05
Certificates reinstated during the year.....	65	4.75
Totals.....	3,848	\$ -----
Deduct certificates terminated during the year.....	2,017	-----
Total certificates in force December 31, 1915.....	1,831	\$ 54,330.00
Certificates terminated by death during the year.....	15	-----
Certificates terminated by lapse during the year.....	2,002	-----

## EXHIBIT OF DEATH CLAIMS IN NORTH CAROLINA.

	Number.	Amount.
Claims incurred during the year.....	15	\$ 494.15
Claims unpaid December 31, 1915.....	2	45.00

## EXHIBIT OF SICK AND ACCIDENT CLAIMS IN NORTH CAROLINA.

	Amount.
Balance December 31, 1915.....	\$ 265.77
Receipts 3 months to April 1, 1916.....	1,837.69
Deposit April 1, 1916.....	331.16
Disbursements April 1, 1916.....	1,878.02

## INTERNATIONAL MUTUAL INSURANCE COMPANY.

Incorporated, 1908.

Commenced Business soon after incorporated.

J. H. OWENS, President.

E. D. MILLER, Secretary.

J. H. MARTIN, Treasurer.

Home Office, Reidsville, N. C.

Balance from previous year.....	\$ 1,792.85
---------------------------------	-------------

## INCOME.

Membership fees actually received.....	\$ 15,097.26
Interest from securities deposited with Insurance Commissioner.....	70.00
Money borrowed during year.....	500.00
Total income during year.....	15,667.26
Amount brought forward.....	\$ 17,460.11

## DISBURSEMENTS.

Death claims paid during year.....	\$ 1,756.40
Sick and accident claims paid during year.....	5,285.42
Total payments to members during year.....	\$ 7,041.82
Commissions paid to deputies or agents.....	4,313.16
Salaries of deputies or agents not paid by commissions.....	372.16
Salaries and compensation of office employees.....	1,251.73
Traveling expenses.....	54.00

Insurance department fees and licenses.....	\$ 119.29
Rent.....	48.00
Advertising, printing, and stationery.....	36.50
Postage, telegraph, telephone, and express.....	239.06
Legal expense.....	40.00
Borrowed money, \$500.00, and interest thereon, \$30.00, repaid during year.....	530.00
Taxes, light, and fuel.....	26.00
Total disbursements.....	\$ 14,071.72
Balance.....	\$ 3,388.39

## LEDGER ASSETS.

Cash deposited in bank (not on interest).....	\$ 888.39
Securities, such as bonds and mortgage loans on real estate deposited with Insurance Commissioner.....	2,500.00
Total ledger assets, as per balance.....	\$ 3,388.39

## NON-LEDGER ASSETS.

Furniture and fixtures.....	1,214.20
Gross assets.....	\$ 4,602.59

## DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures.....	1,214.20
Total admitted assets.....	\$ 3,388.39

## LIABILITIES.

Borrowed money.....	\$ 500.00
---------------------	-----------

## EXHIBIT OF POLICIES OR CERTIFICATES.

## BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	Amount.
Certificates in force December 31, 1914, as per last statement.....	4,011	\$ .....
Certificates written during the year.....	4,000	.....
Certificates reinstated during the year.....	410	.....
Totals.....	8,421	\$ .....
Deduct certificates terminated during the year.....	1,010	.....
Total certificates in force December 31, 1915.....	7,411	.....
Certificates terminated by death during the year.....	53	.....
Certificates terminated by lapse during the year.....	957	.....

## EXHIBIT OF DEATH CLAIMS IN NORTH CAROLINA.

	Number.	Amount.
Claims incurred during the year.....	53	\$ 1,756.40
Deduct claims paid during the year.....	53	1,756.40

## EXHIBIT OF SICK AND ACCIDENT CLAIMS IN NORTH CAROLINA.

	Number.	Amount.
Claims incurred during the year.....	2,023	\$ 5,285.42
Deduct claims paid during the year.....	2,023	.....

## NORTH CAROLINA BURIAL ASSOCIATION.

Incorporated, 1900.

Commenced Business, 1900.

J. M. CRAVEN, President

L. A. WEDDINGTON, Secretary and Treasurer.

Home Office, Concord, N. C.

Balance from previous year.....	\$	345.60
---------------------------------	----	--------

## INCOME.

Membership fees actually received.....		478.74
--	--	--------

Amount brought forward.....	\$	824.34
-----------------------------	----	--------

## DISBURSEMENTS.

Death claims paid during year.....	\$	523.80
------------------------------------	----	--------

Commissions paid to deputies or agents.....		15.95
---	--	-------

Paid to secretary and treasurer.....		131.90
--------------------------------------	--	--------

Salaries and compensation of office employees.....		60.00
--	--	-------

License, \$10.00; filing statement, \$33.00.....		43.00
--	--	-------

State tax on premiums (2½ com. on income.....		12.30
---	--	-------

Postage, telegraph, telephone, and express.....		13.82
---	--	-------

Total disbursements.....		800.77
--------------------------	--	--------

Balance.....	\$	23.57
--------------	----	-------

## LEDGER ASSETS.

Cash in association's office.....	\$	23.57
-----------------------------------	----	-------

LIABILITIES—Not given.

## PROGRESSIVE MUTUAL LIFE INSURANCE COMPANY.

Incorporated September 25, 1914.

Commenced Business October 15, 1914.

S. B. COLEY, President.

R. F. HARWARD, Secretary and Treasurer.

Home Office, 300-301 Masonic Temple Building, Raleigh, N. C.

Balance from previous year.....	\$	574.53
---------------------------------	----	--------

## INCOME.

Membership premiums actually received.....	\$	23,483.25
--	----	-----------

Deduct payments returned to applicants and members.....		17.20
---	--	-------

Net amount received from applicants and members.....	\$	23,466.05
--	----	-----------

Borrowed money.....		400.00
---------------------	--	--------

Donation from promoters.....		348.00
------------------------------	--	--------

Mortgage.....		1,000.00
---------------	--	----------

Total income.....		25,214.05
-------------------	--	-----------

Amount brought forward.....	\$	25,788.58
-----------------------------	----	-----------

## DISBURSEMENTS.

Death claims.....	\$ 1,249.20
Sick and accident claims.....	4,298.40
Indemnity claims.....	46.00
Free Christmas week to policyholders.....	836.75
Total payments to members.....	\$ 6,430.35
Salaries of managers or agents not paid by commission.....	12,554.63
Salaries of officers and trustees.....	770.00
Salaries of office employees.....	639.00
Salaries and fees paid to medical examiners.....	98.75
Traveling and other expenses of managers and agents.....	371.32
Insurance department fees and licenses.....	130.00
Taxes on assessments or premiums.....	108.78
Federal tax.....	.75
Rent.....	506.55
Advertising, printing, and stationery.....	790.73
Postage, express, telegraph, and telephone.....	313.95
Other legal expenses.....	74.75
Furniture and fixtures.....	318.05
Office supplies and expense.....	172.55
Actuarial services and agents' prizes.....	105.00
Total disbursements.....	\$ 23,385.16
Balance.....	\$ 2,403.42

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 1,000.00
Book value of bonds.....	500.00
Deposits in trust companies and banks not on interest.....	903.42
Total ledger assets, as per balance.....	\$ 2,403.42

## NON-LEDGER ASSETS.

Interest due, \$30.00, and accrued, \$10.00, on bonds.....	40.00
Furniture and fixtures.....	318.00
Printed matter and supplies on hand.....	500.00
Gross assets.....	\$ 3,261.42

## LIABILITIES.

Salaries, rents, expenses, bills, and accounts, due or accrued.....	\$ 91.50
Borrowed money.....	400.00
Total liabilities.....	\$ 491.50

## EXHIBIT OF POLICIES OR CERTIFICATES.

## BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	Amount.
Certificates in force December 31, 1914, as per last statement.....	2,203	\$ 28,157.00
Certificates written during the year.....	13,517	324,408.00
Certificates revived during the year.....	1,137	27,288.00
Totals.....	16,857	\$ 379,853.00
Deduct terminated or decreased during the year.....	8,199	171,925.25
Total benefit certificates in force December 31, 1915.....	8,658	\$ 207,927.75
Certificates terminated by death during the year.....	69	1,249.00
Certificates terminated by lapse during the year.....	8,120	170,676.25

## EXHIBIT OF DEATH CLAIMS IN NORTH CAROLINA.

	Number.	Amount.
Claims incurred during the year.....	69	\$ 1,249.00
Claims paid during the year.....	69	1,249.00

## EXHIBIT OF SICK AND ACCIDENT CLAIMS IN NORTH CAROLINA.

	Number.	Amount.
Claims incurred during the year.....	3,026	\$ 4,298.40
Claims paid during the year.....	3,026	4,298.40

## TOILERS MUTUAL INSURANCE COMPANY.

Incorporated November 11, 1905.

Commenced Business March 5, 1906.

GEORGE C. CAINE, President.

C. M. DANCY, Secretary.

NATHAN WILLIAMS, Treasurer.

Home Office, Water Street, Tarboro, N. C.

Balance from previous year.....	\$	1,785.62
---------------------------------	----	----------

## INCOME.

Assessments, dues, or premiums actually received.....	\$	4,100.75
Interest from deposits in banks.....		6.68
Income from all other sources.....		10.57
Total income.....		4,118.00
Amount brought forward.....	\$	5,903.62

## DISBURSEMENTS.

Death claims.....	504.00
Sick and accident claims.....	1,369.10
Total payments to members.....	\$ 1,873.10
Commissions paid to deputies or agents.....	1,279.66
Salaries of deputies or agents not paid by commission.....	.55
Paid as salaries and compensation to: Secretary, \$240.00; directors, \$3.00.....	243.00
Traveling expenses.....	8.95
Insurance department licenses and fees.....	117.00
State taxes on premiums.....	11.01
Advertising, printing, and stationery.....	81.50
Postage, telegraph, telephone, and express.....	67.28
State and county tax on lot.....	1.38
Total disbursements.....	3,683.43
Balance.....	\$ 2,220.19

## LEDGER ASSETS.

Cash in association's office.....	\$ 24.94
Cash deposited in banks on interest.....	695.05
Securities, such as bonds and mortgage loans on real estate, deposited with Insurance Commissioner.....	1,500.00
Agents' balances.....	.20
Total ledger assets, as per balance.....	\$ 2,220.19

## NON-LEDGER ASSETS.

Interest due and accrued on securities deposited with Insurance Commissioner.....	\$	120.00
Gross assets.....	\$	2,340.19

## DEDUCT ASSETS NOT ADMITTED.

Agents' or lodge balances not secured by bond.....		20
Total admitted assets.....	\$	2,339.99

## LIABILITIES.

Death claim resisted.....	\$	70.00
---------------------------	----	-------

## EXHIBIT OF POLICIES OR CERTIFICATES.

## BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	Amount.
Certificates in force December 31, 1914, as per last statement.....	1,004	\$ 28,505.00
Certificates written during the year.....	574	16,319.00
Totals.....	1,578	\$ 44,824.00
Deduct certificates terminated during the year.....	610	17,342.30
Total certificates in force December 31, 1915.....	968	\$ 27,481.70
Certificates terminated by death during the year.....	13	504.00
Certificates terminated by lapse during the year.....	597	16,838.30

## EXHIBIT OF DEATH CLAIMS IN NORTH CAROLINA.

	Number.	Amount.
Claims incurred during the year.....	14	\$ 574.00
Deduct claims paid during the year.....	13	504.00
Balance.....	1	\$ 70.00

## EXHIBIT OF SICK AND ACCIDENT CLAIMS IN NORTH CAROLINA.

	Number.	Amount.
Claims incurred during the year.....	506	\$ 1,369.10
Deduct claims paid during the year.....	506	1,369.10

## UNION MUTUAL LIFE AND HEALTH INSURANCE COMPANY.

Incorporated, 1914.

Commenced Business May 21, 1914.

J. W. NORMAN, President.

G. C. GAMMON, Secretary and Treasurer.

Home Office, 49 Washington Street, Leaksville, N. C.

Balance from previous year.....	\$	169.31
---------------------------------	----	--------

## INCOME.

Membership fees actually received.....	\$	108.50
Assessments, dues, or premiums actually received.....		1,331.97
Total received from members.....	\$	1,440.47

Money borrowed during year (Peoples Bank).....	\$	500.00
Income from all other sources:		
Open account.....		60.00
Bills receivable collected.....		200.00
		<hr/>
Total income.....	\$	2,200.47
		<hr/>
Amount brought forward.....	\$	2,369.78

## DISBURSEMENTS.

Sick and accident claims.....	\$	838.93
Commissions paid to deputies or agents.....		250.68
Salaries and compensation of office employees.....		137.00
Medical examiners' fees.....		51.00
Insurance department licenses and fees.....		43.00
State taxes on premiums.....		22.15
Advertising, printing, and stationery.....		32.00
Interest on borrowed money repaid during year.....		30.00
Bills receivable.....		470.00
Open account.....		210.00
		<hr/>
Total disbursements.....		2,084.76
		<hr/>
Balance.....	\$	285.02

## LEDGER ASSETS.

Cash in association's office.....	\$	84.10
Cash deposited in bank, not on interest (Peoples Bank, \$125.92; Boulevard Bank and Trust Co., \$75.00).....		200.92
		<hr/>
Total ledger assets, as per balance.....	\$	285.02

## NON-LEDGER ASSETS.

Furniture and fixtures.....	\$	140.00
Bills receivable (mortgage loan).....		270.00
Open account.....		150.00
		<hr/>
		560.00
		<hr/>
Gross assets.....	\$	845.02

## DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures.....	\$	140.00
Open account.....		150.00
		<hr/>
		290.00
		<hr/>
Total admitted assets.....	\$	555.02

## LIABILITIES.

Borrowed money.....	\$	500.00
---------------------	----	--------

## EXHIBIT OF POLICIES OR CERTIFICATES.

## BUSINESS IN NORTH CAROLINA DURING YEAR.

	Number.	Amount.
Certificates in force December 31, 1914, as per last statement.....	74	\$ 5,550.00
Certificates written during the year.....	164	12,300.00
		<hr/>
Totals.....	238	\$ 17,850.00
Deduct certificates terminated during the year.....	129	9,675.00
		<hr/>
Total certificates in force December 31, 1915.....	109	\$ 8,175.00
Certificates terminated by lapse during the year.....	129	9,675.00

## EXHIBIT OF SICK AND ACCIDENT CLAIMS IN NORTH CAROLINA.

	Number.	Amount.
Claims incurred during the year.....	54	\$ 838.93
Claims paid during the year.....	54	838.39

## WINSTON INDUSTRIAL ASSOCIATION.

Incorporated August, 1906.

Commenced Business August, 1906.

JOHN S. FITTS, President.

R. W. BROWN, Secretary.

Home Office, Winston Salem, N. C.

Balance from previous year.....	\$	2,208.75
---------------------------------	----	----------

## INCOME.

Assessments, dues, or premiums actually received.....	\$	15,530.94
Interest from securities deposited with Insurance Commissioner.....		45.00
Interest from other sources.....		9.59
Money borrowed during year.....		500.00
Miscellaneous income.....		24.63
Total income.....		16,110.16
Amount brought forward.....	\$	18,318.91

## DISBURSEMENTS.

Death claims.....	1,836.00
Sick and accident claims.....	5,301.85
Commissions paid to deputies or agents.....	6,137.39
Paid as salaries and compensation to: Secretary, \$125.00; treasurer, \$100.00 (former treasurer's back salary); directors, \$55.00.....	280.00
Salaries and compensation of office employees.....	767.97
Traveling expenses.....	83.06
Insurance department licenses and fees.....	95.50
Rent.....	144.00
Advertising, printing, and stationery.....	140.15
Postage, telegraph, telephone, and express.....	63.24
Legal expense.....	2.30
Borrowed money, \$500.00, and interest thereon, \$17.58, repaid during year.....	517.58
Lights.....	10.00
Fuel and office supplies, \$129.17; general expenses, \$14.24.....	143.41
Total disbursements.....	15,522.45
Balance.....	\$ 2,796.46

## LEDGER ASSETS.

Cash deposited in bank on interest.....	\$	569.40	
Cash deposited in bank not on interest .....		127.06	
Bonds deposited with Insurance Commissioner.....		2,000.00	
Bills receivable.....		100.00	
		<hr/>	
Total ledger assets, as per balance.....	\$		2,796.46

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....		100.00	
		<hr/>	
Total admitted assets.....	\$		2,696.46
		<hr/>	

## EXHIBIT OF POLICIES OR CERTIFICATES.

## BUSINESS IN NORTH CAROLINA DURING YEAR.

	<i>Number.</i>		<i>Amount.</i>
Certificates in force December 31, 1914, as per last statement.....	2,940	\$	88,200.00
Certificates written during the year.....	2,000		60,000.00
Certificates reinstated during the year.....	75		225.00
		<hr/>	
Totals.....	5,015	\$	148,425.00
Deduct certificates terminated during the year.....	960		28,836.00
		<hr/>	
Total certificates in force December 31, 1915.....	4,055	\$	119,589.00
Certificates terminated by death during the year.....	60		1,836.00
Certificates terminated by lapse during the year.....	900		27,000.00

## EXHIBIT OF DEATH CLAIMS IN NORTH CAROLINA.

	<i>Number.</i>		<i>Amount.</i>
Claims incurred during the year.....	58	\$	2,941.00

## EXHIBIT OF SICK AND ACCIDENT CLAIMS IN NORTH CAROLINA.

	<i>Number.</i>		<i>Amount.</i>
Claims incurred during the year.....	3,400	\$	6,056.12

## **FIDELITY AND CASUALTY COMPANIES.**

---

ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF THE  
FIDELITY AND CASUALTY INSURANCE COMPANIES AUTHORIZED TO DO  
BUSINESS IN THE STATE OF NORTH CAROLINA, SHOWING THEIR  
CONDITION ON THE 31st DAY OF DECEMBER, 1915.

# ÆTNA ACCIDENT AND LIABILITY COMPANY.

Incorporated May, 1883.

Commenced Business May, 1907.

M. G. BULKELEY, President.

J. S. ROWE, Secretary.

M. B. BRAINARD, Treasurer.

Home office, 650 Main Street, Hartford, Conn.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 3,328,266.87

## INCOME.

### Net premiums:

Accident.....	\$ 2,621.95	
Health.....	252.50	
Liability.....	528,718.18	
Workmen's compensation.....	6,246.89	
Fidelity.....	145,009.50	
Surety.....	615,449.66	
Plate-glass.....	169,169.78	
Burglary and theft.....	280,829.34	
Sprinkler.....	99,785.63	
Fly-wheel.....	4,449.13	
Auto. and teams property damage.....	884,555.61	
Total.....		\$ 2,737,088.17
Gross interest on mortgage loans.....	\$ 41,299.27	
Gross interest on collateral loans.....	13,621.29	
Gross interest on bonds and dividends on stocks on stocks, less \$1,463.51 accrued interest on bonds acquired during 1915.....	71,229.99	
Gross interest on deposits in trust companies and banks.....	5,599.86	
Gross interest on overdue premiums.....	.54	
Gross interest on surety collateral deposits unclaimed.....	1.86	
Gross interest on notes, account bills receivable.....	1,084.73	
New York excise reinsurance fund.....	177.40	
Total gross interest and rents.....		133,014.94
From agents' balances previously charged off.....		11.25
Total income.....		\$ 2,870,114.36
Sum of both amounts.....		\$ 6,198,381.23

## DISBURSEMENTS.

### Net amount paid policyholders for losses:

Accident.....	\$ 75.00	
Liability.....	69,797.19	
Workmen's compensation.....	207.36	
Fidelity.....	43,135.91	
Surety.....	49,692.06	
Plate-glass.....	56,661.43	
Burglary and theft.....	74,243.98	
Sprinkler.....	27,292.22	
Auto. and teams property damage.....	319,945.64	
Total.....		\$ 641,050.79

## Investigation and adjustment of claims, viz.:

Liability.....	\$ 30,009.61	
Workmen's compensation.....	138.43	
Fidelity.....	3,294.09	
Surety.....	9,046.60	
Plate-glass.....	189.78	
Burglary and theft.....	2,593.43	
Sprinkler.....	1,124.32	
Auto. and teams property damage.....	25,230.66	
	<u>\$</u>	71,626.92

## Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident.....	\$ 645.17	
Health.....	82.50	
Liability.....	101,679.42	
Fidelity.....	32,199.93	
Surety.....	141,753.46	
Plate-glass.....	48,473.85	
Burglary and theft.....	71,581.35	
Sprinkler.....	20,687.73	
Fly-wheel.....	708.40	
Auto. and teams property damage.....	195,675.46	
Workmen's compensation.....	207.13	
	<u>\$</u>	613,694.40

## Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees, including traveling expenses.....

Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees, including traveling expenses.....	157,204.87
Salaries, traveling, and all other expenses of agents not paid by commission.....	203,283.80
Inspections, other than medical and claim.....	9,077.61
Rents.....	46,017.78
State taxes on premiums.....	31,056.75
Insurance department licenses and fees.....	11,816.88
Federal corporation tax.....	1,654.73
Municipal and county taxes.....	1,320.31
State tax on capital stock.....	37,500.00
Internal revenue.....	10,663.09
Legal expenses.....	1,653.20
Advertising.....	11,743.72
Printing and stationery.....	35,253.99
Postage, telegraph, telephone, and express.....	30,937.43
Furniture and fixtures.....	17,605.71
Stockholders for interest or dividends, amount declared during the year.....	100,000.00
Interest.....	3.50
Sundry expenses.....	14,770.52
Investment expense.....	3,084.16
San Francisco Convention expense.....	63,255.74
Agents' balances charged off.....	404.41

Total disbursements.....\$ 2,114,660.31

Balance.....\$ 4,083,720.92

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 872,950.00
Loans secured by pledge of bonds, stocks, or other collateral.....	418,950.00
Book values of bonds, \$1,276,677.09; and stocks, \$519,095.65.....	1,795,772.74
Cash in company's office.....	706.54
Deposits in trust companies and banks not on interest.....	188,084.78
Deposits in trust companies and banks, on interest.....	286,622.44

	<i>On Policies or Renewals Is- sued on or After October 1, 1915.</i>	<i>On Policies or Renewals Is- sued Prior to October 1, 1915.</i>	
Premiums in course of collection, viz.:			
Accident.....	\$ 301.85	\$ 20.00	
Health.....	67.50		
Liability.....	85,632.56	5,624.36	
Workmen's compensation.....	231.54	242.75	
Fidelity.....	24,031.19	2,439.89	
Surety.....	94,654.62	15,923.61	
Plate-glass.....	33,952.09	1,554.65	
Burglary and theft.....	63,223.00	2,416.81	
Sprinkler.....	26,435.47	1,207.56	
Fly-wheel.....	2,764.76		
Auto. and teams property damage.....	118,978.36	9,686.37	
Totals.....	\$ 450,272.94	\$ 39,116.00	\$ 489,388.94
Bills receivable and suspense account.....			9,103.85
Advance traveling expenses.....			735.00
Advance commissions.....			601.52
Equity in funds of the New York Excise Reinsurance Association.....			20,805.11
Ledger assets, as per balance.....			\$ 4,083,720.92

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 22,828.56	
Interest accrued on bonds.....	17,227.25	
Interest accrued on collateral loans.....	2,582.75	
Interest accrued on other assets.....	442.78	
		43,081.34
Market value of bonds and stocks over book value.....		235,332.26
Due from reinsurance companies on paid losses.....		5,021.28
Salvage, estimated value of real estate covered by first mortgage, \$100,000.00.....		56,250.00
Salvage recoverable, LaSalle Street Trust and Savings Bank, Chicago, Ill. ....		9,959.80
Gross assets.....		\$ 4,433,365.60

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable and suspense accounts.....	\$ 9,103.85	
Premiums in course of collection written prior to October 1, 1915.....	39,116.00	
Book value of ledger assets over market value, viz.:		
Advance traveling expenses.....	735.00	
Advance commissions.....	601.52	
		49,556.37
Total admitted assets.....		\$ 4,383,809.23

## LIABILITIES.

	<i>Adjusted.</i>	<i>Reported or in Process of Adjustment.</i>	<i>Incurred but Not Reported.</i>	<i>Resisted.</i>
Losses and claims:				
Accident.....	\$ 73.21	\$	\$	\$
Fidelity.....		44,868.13		15,000.00
Surety.....		167,791.57		13,500.00
Plate-glass.....		2,529.99	1,188.52	
Burglary and theft.....		20,974.75	1,395.00	7,065.00
Sprinkler.....		8,274.07	164.04	
Auto. and teams property damage.....		46,968.00	6,872.88	15,771.65
Totals.....	\$ 73.21	\$ 291,406.51	\$ 9,620.44	\$ 51,336.65

Losses and claims:	Total.	Deduct		Net Unpaid
		Reinsurance.	Workmen's	Claims, Except Liability and Comp. Claims.
Accident.....	\$ 73.21	\$-----	\$-----	73.21
Fidelity.....	59,868.13	-----	-----	59,868.13
Surety.....	181,291.57	-----	-----	181,291.57
Plate-glass.....	3,718.51	-----	-----	3,718.51
Burglary and theft.....	29,434.75	2,587.50	-----	26,847.25
Sprinkler.....	8,438.11	1,735.88	-----	6,702.23
Auto and teams property damage...	69,612.53	-----	-----	69,612.53
Totals.....	\$ 352,436.81	\$ 4,323.38	\$-----	\$ 348,113.43
Special reserve for unpaid liability and workmen's compensation losses...	-----	-----	-----	99,521.76
Total unpaid claims.....	-----	-----	-----	\$ 447,635.19
Estimated expenses of investigation and adjustment of unpaid claims:				
Accident.....	-----	-----	-----	2.20
Fidelity.....	-----	-----	-----	1,796.04
Surety.....	-----	-----	-----	5,438.75
Plate-glass.....	-----	-----	-----	111.56
Burglary and theft.....	-----	-----	-----	805.42
Sprinkler.....	-----	-----	-----	201.07
Auto. and teams property damage.....	-----	-----	-----	2,088.38
Total unearned premiums.....	-----	-----	-----	10,443.42
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1915, viz.:	-----	-----	-----	1,457,712.25
Accident.....	\$-----	-----	-----	75.79
Health.....	-----	-----	-----	16.88
Liability.....	-----	-----	-----	17,289.38
Fidelity.....	-----	-----	-----	4,983.01
Surety.....	-----	-----	-----	20,191.69
Plate glass.....	-----	-----	-----	10,006.13
Burglary and theft.....	-----	-----	-----	16,181.33
Sprinkler.....	-----	-----	-----	4,578.19
Fly-wheel.....	-----	-----	-----	445.13
Auto. and teams property damage.....	-----	-----	-----	26,256.74
Workmen's Compensation.....	-----	-----	-----	24.89
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	-----	-----	-----	100,049.16
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	-----	-----	-----	18,698.20
Dividends declared and unpaid to stockholders.....	-----	-----	-----	37,938.25
Reinsurance.....	-----	-----	-----	25,000.00
Investment expense, mortgage loans.....	-----	-----	-----	11,099.54
State tax on capital stock.....	-----	-----	-----	1,965.41
Bills due account New York Excise Reinsurance account.....	-----	-----	-----	52,500.00
Total amount of all liabilities, except capital.....	-----	-----	-----	713.85
Capital actually paid up in cash.....	-----	-----	-----	\$ 2,163,755.27
Surplus over all liabilities.....	-----	-----	-----	\$ 1,000,000.00
Surplus as regards policyholders.....	-----	-----	-----	1,220,053.96
Total liabilities.....	-----	-----	-----	2,220,053.96
	-----	-----	-----	\$ 4,383,809.23

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Fidelity.
In force December 31st of last year's statement.....	\$ 1,323.12	\$ 87.50	\$ 315,725.83	\$ 109,704.98
Written or renewed during the year.....	4,061.89	252.50	781,419.90	186,446.03
Totals.....	\$ 5,385.01	\$ 340.00	\$ 1,097,145.73	\$ 296,151.01
Deduct expirations and cancellations....	2,119.32	87.50	559,809.26	140,021.69
In force at end of the year.....	\$ 3,265.69	\$ 252.50	\$ 537,336.47	\$ 156,129.32
Deduct amount reinsured.....	697.50	-----	173.05	21,463.98
Net premiums in force.....	\$ 2,568.19	\$ 252.50	\$ 537,163.42	\$ 134,660.34
Amount at risk December 31, 1915.....	-----	-----	-----	38,262,060.00

	<i>Surety.</i>	<i>Plate-glass.</i>	<i>Burglary and Theft.</i>	<i>Sprinkler.</i>
In force December 31st of last year's state- ment.....	\$ 519,295.50	\$ 143,379.38	\$ 288,565.53	\$ 150,711.46
Written or renewed during the year.....	851,342.36	216,889.51	378,810.58	164,297.56
Totals.....	\$ 1,370,637.86	\$ 360,268.89	\$ 667,376.11	\$ 315,009.02
Deduct expirations and cancellations....	637,500.28	188,355.93	295,814.97	121,186.25
In force at end of the year.....	\$ 733,137.58	\$ 171,912.96	\$ 371,561.14	\$ 193,822.77
Deduct amount reinsured.....	109,491.62	-----	27,078.67	31,400.52
Net premiums in force.....	\$ 623,645.96	\$ 171,912.96	\$ 344,482.47	\$ 162,422.25
Amount at risk December 31, 1915.....	119,406,208.00	-----	-----	-----

	<i>Workmen's Compensation.</i>	<i>Fly-wheel.</i>	<i>Auto. and Teams Prop erty Damage.</i>
In force December 31, 1914, per last year's statement.....	\$ 3,226.93	\$ 11,052.77	\$ 669,175.15
Written or renewed during the year.....	8,217.02	12,555.78	1,242,100.73
Totals.....	\$ 11,443.95	\$ 23,608.55	\$ 1,911,275.88
Deduct expirations and cancellations.....	4,884.60	9,413.04	1,084,060.08
In force at end of the year.....	\$ 6,559.35	\$ 14,195.51	\$ 827,215.80
Deduct amount reinsured.....	-----	4,540.71	-----
Net premiums in force.....	\$ 6,559.35	\$ 9,654.80	\$ 827,215.80

## GENERAL INTERROGATORIES.

Total amount of the company's stock owned by the director's at par value, \$21,500.00.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Interest in the Aetna Life Insurance Company and The Travelers Insurance Company.

Is a majority of the capital stock of this company owned or controlled, direct y or indirectly, by any other corporation? Yes, a majority of the capital stock is owned by the Aetna Life Insurance Company.

Total amount loaned to stockholders not officers, \$190,000.00.

Has this company guaranteed policies issued by any other company and now in force? Yes.

## BUSINESS IN NORTH CAROLINA DURING 1915.

	<i>Gross Premiums on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>
Liability.....	\$ 973.18	\$ -----
Fidelity.....	665.05	-----
Surety.....	1,595.3	-----
Plate-glass.....	1,146.31	325.04
Burglary and theft.....	420.54	160.82
Sprinkler.....	106.55	-----
Auto. and teams property damage.....	2,226.45	99.06
Totals.....	\$ 7,133.11	\$ 584.92

## ÆTNA LIFE INSURANCE COMPANY.

(ACCIDENT AND LIABILITY DEPARTMENT.)

Incorporated June, 1820.

Commenced Business October, 1850.

M. G. BULKELEY, President.

J. M. PARKER, JR., and E. C. HIGGINS, Secretaries. M. B. BRAINARD, Treasurer.

Home Office, 650 Main Street, Hartford, Conn.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$5,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year \$10,099,543.99  
 Increase of paid-up capital during year..... 500,000.00

Extended at.....\$ 10,599,543.99

## INCOME.

## Net premiums:

Accident.....\$ 2,135,899.05  
 Health..... 616,521.65  
 Liability..... 3,180,366.70  
 Workmen's compensation..... 3,188,397.46  
 Workmen's collective..... 8,769.12

Total.....\$ 9,129,953.98

Gross interest on mortgage loans.....\$ 191,637.80  
 Gross interest on collateral loans..... 2,509.80  
 Gross interest on bonds and dividends on stocks..... 178,366.95  
 Gross interest on deposits in trust companies and banks..... 14,255.62  
 Interest received on overdue premiums..... 871.53  
 Bills receivable account..... 3,254.18  
 Capital stock account..... 1,558.61  
 Gross rents from company's property..... 741.00

Total gross interest and rents..... 393,195.49

Profit on sale of unlisted assets previously charged off..... 2.60

Total income.....\$ 9,523,152.07

Sum of both amounts.....\$ 20,122,696.06

## DISBURSEMENTS.

## Net amount paid policyholders for losses:

Accident.....\$ 1,028,946.60  
 Health..... 286,902.63  
 Liability..... 1,538,851.16  
 Workmen's compensation..... 1,452,247.24  
 Workmen's collective..... 5,222.34

Total.....\$ 4,312,169.97

## Investigation and adjustment of claims, viz.:

Accident.....\$ 60,908.61  
 Health..... 9,649.18  
 Liability..... 413,948.47  
 Workmen's compensation..... 229,945.77

714,452.03

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident.....	\$ 693,723.66	
Health.....	190,664.40	
Liability.....	652,166.03	
Workmen's collective.....	1,378.61	
Workmen's compensation.....	429,831.60	
	<hr/>	\$ 1,967,764.30
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees, including traveling expenses.....		364,506.43
Salaries, traveling and all other expenses of agents not paid by commissions.....		458,478.59
Medical examiners' fees and salaries.....		13,819.53
Inspections, other than medical and claim.....		371,130.01
Rents, including \$23,000.00 for company's occupancy of its own buildings.....		114,497.53
Repairs and expenses (other than taxes) on real estate.....		81.83
Taxes on real estate.....		150.48
State taxes on premiums.....		140,996.93
Insurance department licenses and fees.....		10,759.94
Municipal and county taxes.....		3,156.68
State tax on capital stock.....		94,000.00
Internal revenue.....		27,846.02
Legal expenses.....		3,097.86
Advertising.....		109,991.70
Printing and stationery.....		132,706.37
Postage, telegraph, telephone, and express.....		95,827.14
Furniture and fixtures.....		66,165.34
Stockholders for interest or dividends (amount declared during the year).....		200,000.00
Sundry expense.....		39,929.55
Investment expense, \$7,116.75; surrender value ten-payment policies, \$886.91.....		8,003.66
San Francisco Convention expense.....		104,549.75
Agents' balances charged off.....		599.79
Gross loss on sale or maturity of ledger assets (bonds).....		87,500.00
Total disbursements.....	\$	9,442,181.42
Balance.....	\$	10,680,514.63

## LEDGER ASSETS.

Book value of real estate.....	\$	9,618.93	
Mortgage loans on real estate, first liens.....		3,595,540.00	
Loans secured by pledge of bonds, stocks, or other collaterals.....		29,380.00	
Book value of bonds, \$2,287,959.29; and stocks, \$1,986,700.81.....		4,274,660.10	
Cash in company's office.....		615.90	
Deposits in trust companies and banks not on interest.....		491,818.37	
Deposits in trust companies and banks on interest.....		679,405.19	
	<i>On Policies or Renewals Is- sued on or After October 1, 1915.</i>	<i>On Policies or Renewals Is- sued Prior to October 1, 1915.</i>	
Premiums in course of collection, viz.:			
Accident.....	\$ 353,765.27	\$ 2,969.89	
Health.....	109,255.52	1,480.62	
Liability.....	501,265.85	23,092.80	
Workmen's compensation.....	524,713.57	31,821.38	
Workmen's collective.....	1,790.88		
Totals.....	\$ 1,490,791.09	\$ 59,364.69	1,550,155.78
Bills receivable and suspense accounts.....			28,204.66
Advance traveling expenses.....			10,354.03
Advance commissions.....			10,761.67
Ledger assets, as per balance.....			\$ 10,680,514.63

## NON-LEDGER ASSETS.

Interest due, \$275.10, and accrued, \$114,598.00, on mortgages.....	\$ 114,863.10	
Interest accrued on bonds.....	39,004.02	
Interest accrued on collateral loans.....	570.15	
Interest accrued on other assets.....	3,827.41	
	<u>\$</u>	158,264.68
Amortized value of bonds—market value of stocks over book value.....		471,369.17
Due from reinsurance companies on paid losses.....		78,796.39
Miscellaneous bills due.....		3,934.77
Gross assets.....	\$	<u>11,392,880.18</u>

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable and suspense accounts.....	\$ 28,204.66	
Premiums in course of collection written prior to October 1, 1915.....	59,364.69	
Book value of ledger assets over market value, viz.:		
Advance traveling expenses.....	10,354.03	
Advance commissions.....	10,761.67	
	<u></u>	108,685.05
Admitted assets, accident, health, liability, and workmen's compensation business..	11,284,195.13	
Admitted assets, life business.....	112,954,357.80	
Total admitted assets.....	\$	<u><u>124,238,552.93</u></u>

## LIABILITIES.

Losses and claims:	<i>Reported or in</i>		<i>Incurred but</i>		<i>Resisted.</i>
	<i>Adjusted.</i>	<i>Process of Adjustment.</i>	<i>Not Reported.</i>		
Accident.....	\$ 16,029.93	\$ 102,753.11	\$ 15,199.09	\$	97,322.70
Health.....	1,902.05	7,524.24	8,347.55		1,943.56
Workmen's collective.....		451.13			
Totals.....	\$ 17,931.98	\$ 110,728.48	\$ 23,546.64	\$	99,266.26
					<i>Net Unpaid Claims, Except Liability and Workmen's</i>
Losses and claims:	<i>Total.</i>		<i>Deduct</i>	<i>Comp. Claims.</i>	
			<i>Reinsurance.</i>		
Accident.....	\$ 231,304.83	\$	21,275.00	\$	210,029.83
Health.....	19,717.40				19,717.40
Workmen's collective.....	451.13				451.13
Totals.....	\$ 251,473.36	\$	21,275.00	\$	230,198.36
Special reserve for unpaid liability and workmen's compensation losses..					2,613,266.29
Total unpaid claims.....				\$	2,843,464.65
Estimated expenses of investigation and adjustment of unpaid claims:					
Accident.....				\$	6,300.89
Health.....					591.52
					<u>6,892.41</u>
Total unearned premiums.....				\$	3,483,739.08
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies effective on or after October 1, 1915, viz.:					
Accident.....				\$	116,749.20
Health.....					33,827.05
Liability.....					98,905.57
Workmen's collective.....					197.04
Workmen's compensation.....					65,106.75
					<u>314,785.61</u>

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	\$ 29,742.96
Estimated amount hereafter payable for Federal, State, or other taxes, based upon the business of the year of this statement.....	139,837.61
Return premiums.....	1,696.62
Reinsurance.....	808.83
Investment expense, mortgage loans.....	3,885.13
Capital stock tax.....	144,000.00
Special reserve in excess of legal requirements.....	500,000.00
Total liabilities, accident, health, liability, workmen's compensation business....	\$ 7,468,852.90
Total liabilities, life business.....	98,792,487.21
Total amount of all liabilities, except capital.....	\$ 106,261,340.11
Capital actually paid up in cash.....	\$5,000,000.00
Surplus over all liabilities, accident, health, liability, and workmen's compensation business.....	1,315,342.23
Surplus over all liabilities, life business.....	11,661,870.59
Surplus as regards policyholders.....	17,977,212.82
Total liabilities.....	\$ 124,238,552.93

## EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>	<i>Liability.</i>
In force December 31st of last year's statement.....	\$ 1,858,978.78	\$ 547,617.90	\$ 2,491,927.30
Written or renewed during the year.....	2,790,584.90	849,693.25	4,204,653.52
Totals.....	\$ 4,649,563.68	\$ 1,397,311.15	\$ 6,696,580.82
Deduct expirations and cancellations.....	2,642,125.52	806,553.42	4,239,950.95
In force at end of the year.....	\$ 2,007,438.16	\$ 590,757.73	\$ 2,456,629.87
Deduct amount reinsured.....	10,385.36	1,885.00	33.04
Net premiums in force.....	\$ 1,997,052.80	\$ 588,872.73	\$ 2,456,596.83
		<i>Workmen's Collective.</i>	<i>Workmen's Compensation.</i>
In force December 31st of last year's statement.....	\$	4,417.46	\$ 2,278,056.88
Written or renewed during the year.....		16,951.25	4,857,590.24
Totals.....	\$	21,368.71	\$ 7,135,647.12
Deduct expirations and cancellations.....		17,781.38	4,967,282.16
In force at end of the year.....	\$	3,587.33	\$ 2,168,364.96
Deduct amount reinsured.....			3,713.13
Net premiums in force.....	\$	3,587.33	\$ 2,164,651.83

## GENERAL INTERROGATORIES.

Total amount of the company's stock owned by the directors at par value. Not shown by records of this department.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Not shown by the records of this department.

Total amount loaned to the directors or other officers, \$15,300.00; loaned to stockholders not officers, \$14,000.00.

Has this company guaranteed policies issued by any other company and now in force? No.

## BUSINESS IN NORTH CAROLINA DURING 1915.

	<i>Gross Premiums on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>
Accident.....	\$ 22,016.39	\$ 10,614.31
Health.....	13,345.07	8,578.85
Liability.....	32,896.43	18,172.43
Totals.....	\$ 68,257.89	\$ 37,365.59

## THE AMERICAN CREDIT-INDEMNITY COMPANY OF NEW YORK.

Incorporated April 28, 1893.

Commenced Business May 1, 1893.

E. M. TREAT, President.

Jos. J. Gross, Secretary.

GEORGE B. BROWNLEE, Treasurer.

Home Office, 80 Maiden Lane, New York, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$350,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 1,483,573.05

## INCOME.

Net premiums (credit).....	\$	640,617.64
Gross interest on bonds and dividends on stocks, less \$176.07 accrued interest on bonds acquired during 1915.....	\$	57,708.73
Gross interest on deposits in trust companies and banks.....		490.16
Gross interest from bills receivable, \$24.00, premium notes, \$2,381.56.....		2,405.56
Total gross interest.....		60,604.45
Premium notes previously charged off.....		1,071.82
Gross profit on sale or maturity of ledger assets, viz.: Bonds.....	\$	437.59
Stocks.....		1,195.50
		1,633.09
Total income.....	\$	703,927.00
Sum of both amounts.....	\$	2,187,500.05

## DISBURSEMENTS.

Net amount paid policyholders for losses (credit).....	\$	468,452.80
Investigation and adjustment of claims (credit).....		16,617.58
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes (credit).....		154,826.60
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....		52,486.98
Salaries, traveling, and all other expenses of agents not paid by commission .....		18,236.30
Rents.....		7,353.40
State taxes on premiums.....		12,187.38
Insurance department licenses and fees.....		1,696.85
Federal corporation tax.....		667.20

State and municipal licenses.....	\$ 1,682.95
State, county, and municipal taxes.....	2,309.44
Internal revenue stamps.....	3,119.38
Legal expense.....	5,370.13
Advertising.....	12,827.19
Printing and stationery.....	2,820.67
Postage, telegraph, telephone, and express.....	3,979.16
Furniture and fixtures (includes charged off since organization of the company).....	45,544.48
Stockholders for interest or dividends (amount declared during the year).....	7,000.00
Exchange.....	489.13
Traveling expenses (executive officers).....	1,851.28
Miscellaneous expenses.....	2,277.65
Mercantile agencies.....	2,428.10
Agents' balances charged off.....	5,526.55
Gross loss on sale or maturity of ledger assets (stocks).....	2,638.12
Total disbursements.....	\$ 832,389.32
Balance.....	\$ 1,355,110.73

## LEDGER ASSETS.

Book value of bonds, \$517,505.13, and stocks, \$326,051.42.....	\$ 1,243,556.55
Cash in company's office.....	391.56
Deposits in trust companies and banks, on interest.....	39,087.20
Bills receivable.....	10,679.20
Premium notes.....	46,961.71
Agents' balances (debit, \$17,195.49; credit, \$2,760.98).....	14,434.51
Ledger assets, as per balance.....	\$ 1,355,110.73

## NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$ 12,812.09
Interest accrued on other assets (premium notes).....	208.89
	13,020.98
Gross assets.....	\$ 1,368,131.71

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$ 10,679.20
Agents' balances.....	17,195.49
Premium notes past due.....	5,182.55
Book value of ledger assets over market value, viz.:	
Bonds.....	127,417.13
Stocks.....	11,006.42
Market value of special deposits in excess of corresponding liabilities.....	5,274.99
	176,755.78
Total admitted assets.....	\$ 1,191,375.93

## LIABILITIES.

Losses and claims (credit—on policies expiring prior to October, 1915):	
Reported or in process of adjustment.....	\$ 30,276.00
Resisted.....	25,750.00
Totals.....	\$ 56,026.00
Special reserve for credit losses on policies expiring in October, November, and December, 1915, being fifty per cent of \$213,952.92, gross premiums received on said policies, less \$6,150.00 paid during said months on losses under said policies.....	100,826.46
Special reserve for accrued losses on credit policies in force December 31, 1915, being fifty per cent of \$296,120.15, earned premiums on said policies.....	148,060.07
Total unpaid claims.....	\$ 304,912.53

Total unearned premiums .....	\$	304,497.32
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1915 (credit).....		2,086.79
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued (estimated).....		5,000.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		10,056.93
Advance premiums (one hundred per cent).....		5,935.00
Contingent reserve for guarantees to policyholders.....		8,000.00
<hr/>		
Total amount of all liabilities, except capital.....	\$	640,488.57
Capital actually paid up in cash.....	\$	350,000.00
Surplus over all liabilities.....		200,887.36
<hr/>		
Surplus as regards policyholders.....		550,887.36
<hr/>		
Total liabilities.....	\$	1,191,375.93

## EXHIBIT OF PREMIUMS.

		<i>Credit.</i>
Advance premiums December 31, 1914.....	\$	4,570.83
In force December 31st of last year's statement.....		675,927.50
Written or renewed during the year.....		678,903.67
<hr/>		
Totals.....	\$	1,359,402.00
Deduct expirations and cancellations.....		745,630.78
<hr/>		
In force at end of the year.....	\$	613,771.22
Deduct amount reinsured.....		7,218.75
<hr/>		
Balance.....	\$	606,552.47
Advance premiums December 31, 1915.....		5,935.00
<hr/>		
Net premiums in force.....	\$	600,617.47

## GENERAL INTERROGATORIES.

Total amount of the company's stock owned by the directors at par value, \$134,810.00.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled directly or indirectly by any other corporation? No.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Has this company guaranteed policies issued by any other company and now in force? No.

## BUSINESS IN NORTH CAROLINA DURING 1915.

		<i>Credit.</i>
Gross premiums on risks written or renewed during the year.....	\$	11,890.00
Gross losses paid.....		11,195.74

## AMERICAN NATIONAL INSURANCE COMPANY.

Incorporated March 16, 1905.

Commenced Business March 16, 1905.

W. L. MOODY, JR., President.

L. N. COLLIER, Secretary.

FRANK WEBB, Treasurer.

Home Office, American National Life Building, Galveston, Texas.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$250,000.00.

(See Life Statement.)

## INCOME.

## Net premiums:

Accident.....	\$ 121,618.24	
Health.....	76,151.63	
Total.....		\$ 197,769.87
Policy fees required or represented by applications.....		98,150.00
From agents' balances previously charged off.....		21.22
Gross increase, by adjustment, in book value of ledger assets from life statement).....		5,184,537.80
Total income.....	\$ 5,480,478.89	
Sum of both amounts.....		\$ 5,480,478.89

## DISBURSEMENTS.

## Net amount paid policyholders for losses:

Accident.....	\$ 54,538.28	
Health.....	39,869.17	
Total.....		94,407.45
Investigation and adjustment of claims, viz.:		
Accident.....	\$ 1,469.96	
Health.....	1,469.95	
		2,939.91
Policy fees retained by agents.....		98,150.00
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident.....	\$ 36,425.75	
Health.....	20,496.01	
		56,921.76
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....		9,887.44
Salaries, traveling, and all other expenses of agents not paid by commissions.....		2,517.88
Rents, including \$1,800.00 for company's occupancy of its own buildings.....		2,357.00
State taxes on premiums.....		1,996.11
Insurance department licenses and fees.....		767.25
Municipal taxes in various states.....		728.73
Advertising.....		2,460.02
Printing and stationery.....		3,598.57
Postage, telegraph, telephone, and express.....		2,557.09
Furniture and fixtures.....		58.77
Agents' bond fees.....		106.25
Petty office expense.....		16.21
Branch office expense.....		5,466.36

Agents' balances charged off.....	\$	984.58
Gross decrease, by adjustment, in book value of ledger assets (from life statement)....		1,836,355.27
Total disbursements.....	\$	2,122,276.65
Balance.....	\$	3,358,202.24

## LEDGER ASSETS.

(See Life Statement.)

## NON-LEDGER ASSETS.

Deferred premiums on pay order business, less commissions, \$15,558.88.....	\$	28,895.07
From life statement.....		3,555,175.15
Total admitted assets.....	\$	3,584,070.22

## LIABILITIES.

Losses and claims:	Adjusted.	Reported or in		Total.
		Process of Adjustment.	Incurred but Not Reported.	
Accident.....	\$ 1,259.81	\$ 4,100.77	\$ 1,406.13	\$ 6,766.71
Health.....	2,227.78	916.22	671.58	3,815.58
Totals.....	\$ 3,487.59	\$ 5,016.99	\$ 2,077.71	\$ 10,582.29
Total unpaid claims and expenses of settlement.....				\$ 10,582.29
Total unearned premiums.....				37,592.49
Other liabilities (from life statement).....				2,697,817.14
Total amount of all liabilities, except capital.....				\$ 2,745,991.92
Capital actually paid up in cash.....				\$ 250,000.00
Surplus over all liabilities.....				588,078.30
Surplus as regards policyholders.....				838,078.30
Total liabilities.....				\$ 3,584,070.22

## EXHIBIT OF PREMIUMS.

	Accident.	Health.
Written or renewed during the year.....	\$ 130,692.48	\$ 92,558.93
Deduct expirations and cancellations.....	61,577.10	92,558.93
In force at end of the year.....	\$ 69,115.38	\$ .....
Deduct amount reinsured.....	129.74	.....
Net premiums in force.....	\$ 68,985.64	\$ .....

## GENERAL INTERROGATORIES.

Total amount of the company's stock owned by the directors at par value, \$209,550.00.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Has the company guaranteed policies issued by any other company and now in force? Yes; reinsured two companies in 1913.

## BUSINESS IN NORTH CAROLINA DURING 1915.

	<i>Gross Premiums on Risks Written or Renewed During the Year.</i>		<i>Gross Losses Paid.</i>
Accident.....	\$	2,063.16	\$ 537.92
Health.....		2,063.17	954.29
Totals.....	\$	4,126.33	\$ 1,492.21

## AMERICAN SURETY COMPANY.

Incorporated April 14, 1884.

Commenced Business April 15, 1884.

F. W. LAFRENTZ, President.

WM. A. BRANDT, Secretary and Treasurer.

Home Office, 100 Broadway, New York, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$5,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 9,220,079.86

## INCOME.

Net premiums:			
Fidelity.....	\$	1,407,612.11	
Surety.....		1,802,526.02	
Total.....	\$		3,210,138.13
Gross interest on mortgage loans.....	\$	888.96	
Gross interest on collateral loans.....		4,295.38	
Gross interest on bonds and dividends on stocks, less \$1,974.98 accrued interest on bonds acquired during 1915.....		200,242.30	
Gross interest on deposits in trust companies and banks.....		12,224.62	
Gross interest from past due premiums, \$59.40; salvage debts, \$5,318.63; bills receivable, \$74.69; collateral on bond, \$6.15.....		5,458.87	
Total gross interest.....	\$	223,110.13	
Gross rents from company's property, including \$67,025.00 for company's occupancy of its own buildings.....		278,174.69	
Total gross interest and rents.....			501,284.82
Checks of other parties in process of collection, December 31, 1915, \$2,- 804.58; December 31, 1914, \$2,792.36.....		12.22	
Federal income tax retained, December 31, 1915, \$1,078.91; December 31, 1914, \$960.00.....		118.91	
Gross profit on sale or maturity of ledger assets, viz.:			131.13
Real estate.....	\$	543.99	
Bonds.....		1,643.75	
Stocks.....		76.51	
			2,264.25

Gross increase, by adjustment, in book value of ledger assets, viz.:

Bonds.....	\$ 251,758.75	
Stocks.....	382,682.50	
	<u>\$</u>	634,441.25

Total income.....\$ 4,348,259.58

Sum of both amounts.....\$ 13,568,339.44

## DISBURSEMENTS.

Net amount paid policyholders for losses:

Fidelity.....	\$ 422,706.15
Surety.....	479,776.05

Total.....\$ 902,482.20

Investigation and adjustment of claims, viz.:

Fidelity.....	\$ 46,831.51
Surety.....	50,498.16

97,329.67

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Fidelity.....	\$ 226,776.83
Surety.....	366,521.23

593,298.06

Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....

437,633.75

Salaries, traveling and all other expenses of agents not paid by commissions.....

862,496.68

Inspections (other than medical and claim).....

16,878.24

Rents, including \$67,025.00 for company's occupancy of its own buildings, less \$16,320.00 charged to agents' rent and included above.....

52,707.50

Repairs and expenses, other than taxes, on real estate, including \$75,000.00 rent of building leased for 99 years.....

163,346.23

Taxes on real estate, \$76,806.74; water taxes, \$1,803.00.....

78,609.74

State taxes on premiums.....

62,036.00

Insurance department licenses and fees.....

26,600.29

Insurance department licenses and fees.....

26,600.29

Federal corporation tax.....

9,517.46

Municipal taxes.....

3,570.13

Internal revenue taxes.....

6,907.09

Legal expenses.....

4,284.93

Advertising.....

10,709.39

Printing and stationery.....

38,845.15

Postage, telegraph, telephone, and express.....

41,140.38

Furniture and fixtures.....

13,996.89

Stockholders for interest or dividends (amount declared during the year).....

250,000.00

Miscellaneous underwriting expenses.....

29,921.90

Investment expenses—tax on investments, \$2,934.00; brokerage on investments, \$1,173.68.....

4,107.68

Unpaid reinsurance, December 31, 1915, \$44,837.61; December 31, 1914, \$69,260.65.....

24,423.04

Advance premiums December 31, 1915, \$16,343.61; December 31, 1914, \$43,101.76.....

26,758.15

Gross loss on sale or maturity of ledger assets, viz.:

Loss on Mexican exchange.....	\$ 6,942.05
Bonds.....	338,502.26
Stocks.....	79,047.50

424,491.81

Gross decrease, by adjustment, in book value of ledger assets, viz.:

Bonds.....	\$ 28,750.00
Stocks.....	56,834.50

85,584.50

Total disbursements.....\$ 4,267,676.86

Balance.....\$ 9,300,662.58

## LEDGER ASSETS.

Book value of real estate.....	\$	3,166,047.91	
Mortgage loans on real estate, first liens.....		24,795.69	
Loans secured by pledge of bonds, stocks, or other collaterals.....		71,000.00	
Book value of bonds, \$1,481,320.00, and stocks, \$2,443,895.00.....		3,925,215.00	
Cash in company's office.....		6,354.01	
Deposits in trust companies and banks not on interest.....		310,041.64	
Deposits in trust companies and banks on interest.....		902,852.56	
		<i>On Policies or</i>	<i>On Policies or</i>
		<i>Renewals Is-</i>	<i>Renewals Is-</i>
		<i>sued on or</i>	<i>sued Prior</i>
		<i>After October</i>	<i>to October</i>
Premiums in course of collection, viz.:		<i>1, 1915.</i>	<i>1, 1915.</i>
Fidelity.....	\$	154,373.37	\$ 35,801.21
Surety.....		279,818.04	269,917.63
Totals.....	\$	434,191.41	\$ 305,718.84
Salvage recoverable.....			739,910.25
Reinsurance recoverable.....			154,055.62
			389.90
Ledger assets, as per balance.....	\$		9,300,662.58

## NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$	33,557.48	
Rents due, \$5,860.82, and accrued, \$647.50, on company's property or lease.....		6,508.32	
			40,065.80
Appraised value of real estate over book value.....			248,952.09
Gross assets.....	\$		9,589,680.47

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection effective prior to October 1, 1915.....	\$	305,718.84	
Market value of special deposits in excess of corresponding liabilities.....		135,521.09	
			441,239.93
Total admitted assets.....	\$		9,148,440.54

## LIABILITIES.

	<i>Reported or in</i>	<i>Incurred but</i>	
	<i>Process of</i>	<i>not Reported.</i>	<i>Resisted.</i>
	<i>Adjustment.</i>		
Losses and claims:			
Fidelity.....	\$ 145,452.50	\$ 231,890.86	\$ 73,020.14
Surety.....	12,799.55	209,962.62	103,521.01
Totals.....	\$ 158,252.05	\$ 441,853.48	\$ 176,541.15
			<i>Net Unpaid</i>
			<i>Claims, Except</i>
			<i>Liability and</i>
			<i>Workmen's</i>
Losses and claims:	<i>Total.</i>	<i>Deduct</i>	<i>Comp. Claims.</i>
		<i>Reinsurance.</i>	
Fidelity.....	\$ 450,363.50	\$ 13,160.33	\$ 437,203.17
Surety.....	326,283.18	17,257.16	309,026.02
Totals.....	\$ 776,646.68	\$ 30,417.49	\$ 746,229.19
Total unpaid claims.....			\$ 746,229.19
Total unearned premiums as shown by recapitulation.....			2,053,118.17
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies effective on or after October 1, 1915, viz.:			
Fidelity.....			\$ 24,020.49
Surety.....			43,539.69
			67,560.18

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	\$	65,071.43
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		49,868.39
Reinsurance.....		44,837.61
Premiums paid in advance.....		16,343.61
Checks of other parties in process of collection.....		2,804.58
Federal income tax retained.....		1,078.91
Total amount of all liabilities, except capital.....	\$	3,046,912.07
Capital actually paid up in cash.....	\$	5,000,000.00
Surplus over all liabilities.....		1,101,528.47
Surplus as regards policyholders.....		6,101,528.47
Total liabilities.....	\$	9,148,440.54

## EXHIBIT OF PREMIUMS.

	<i>Fidelity.</i>	<i>Surety.</i>
In force December 31, 1914, per last year's statement.....	\$ 1,641,691.12	\$ 2,925,821.85
Written or renewed during the year.....	1,825,700.83	2,825,203.20
Totals.....	\$ 3,467,391.95	\$ 5,751,025.05
Deduct expirations and cancellations.....	1,811,656.17	3,078,584.57
In force at the end of the year.....	\$ 1,655,735.78	\$ 2,672,440.48
Deduct amount reinsured.....	84,285.55	236,398.88
Net premiums in force.....	\$ 1,571,450.23	\$ 2,436,041.60
Amount at risk December 31, 1915.....	521,076,540.00	545,157,332.00

## GENERAL INTERROGATORIES.

Total amount of the company's stock owned by the directors at par value, \$1,017,550.00.  
 What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.  
 Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.  
 Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.  
 Has this company guaranteed policies issued by any other company and now in force? No; except by reinsurance of suretyship obligations.

## BUSINESS IN NORTH CAROLINA DURING 1915.

	<i>Gross Premiums on Risks Written or Renewed During the Year.</i>		<i>Gross Losses Paid.</i>	<i>Gross Losses Incurred.</i>
Fidelity.....	\$	14,409.92	\$	12,744.63
Surety.....		12,778.67		38.76
Totals.....	\$	27,188.59	\$	12,783.39
			\$	15,003.62

## BUSINESS MEN'S MUTUAL CASUALTY COMPANY.

Incorporated December 21, 1911.

Commenced Business June 1, 1911.

C. C. TAYLOR, President.

L. C. McCABE, Secretary.

M. M. MURCHISON, Treasurer.

Home Office, Trade and Fourth Streets, Winston-Salem, N. C.

## CAPITAL STOCK.

Amount of ledger assets (as per balance) December 31st of previous year.....	\$	630.76
--	----	--------

## INCOME.

Net premiums (accident and health).....	\$	13,184.97
Policy fees required or represented by applications.....		1,059.00
Total income.....	\$	14,243.97
Sum of both amounts.....	\$	14,874.73

## DISBURSEMENTS.

Net amount paid policyholders for losses (accident and health).....	\$	4,284.38
Commissions or brokerage, less amount received on return premiums and reinsurance.....		6,853.84
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....		1,772.36
Salaries, traveling, and all other expenses of agents not paid by commission.....		237.05
Rents.....		320.29
State taxes on premiums.....		36.35
Insurance department licenses and fees.....		171.50
Legal expenses.....		44.91
Printing and stationery.....		319.50
Postage, telegraph, telephone, and express.....		255.03
Furniture and fixtures.....		117.00
Other disbursements.....		124.46
Total disbursements.....	\$	14,536.67
Balance.....	\$	338.06

## LEDGER ASSETS.

Cash in company's office.....	\$	338.06
-------------------------------	----	--------

## NON-LEDGER ASSETS.

Furniture and fixtures.....		482.48
Gross assets.....	\$	820.54

## DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures.....		482.48
Total admitted assets.....	\$	338.06

## LIABILITIES.

Net unpaid claims, except liability and workmen's compensation claims (accident and health).....	\$	62.16
Reserve.....		275.90
Total liabilities.....	\$	338.06

## BUSINESS IN NORTH CAROLINA DURING 1915.

	<i>Accident and Health.</i>
Gross premiums, less return premiums, on risks written or renewed during the year....	\$ 13,184.97
Gross losses paid.....	4,284.38

## CASUALTY COMPANY OF AMERICA.

Incorporated September, 1903.

Commenced Business September 28, 1903.

EDWIN W. DELEON, President.

JOHN S. JENKINS, Treasurer.

Home Office, 68 William Street, New York, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$750,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 3,416,436.21

## INCOME.

Net premiums:	
Accident.....	\$ 213,007.65
Health.....	97,027.57
Liability.....	1,079,197.35
Workmen's compensation.....	1,153,877.48
Fidelity.....	32,969.33
Surety.....	274,461.22
Plate glass.....	140,877.91
Steam boiler.....	10.81
Burglary and theft.....	122,815.51
Credit.....	276,691.07
Auto. and teams property damage.....	98,575.13
Workmen's collective.....	58,336.03
Totals.....	\$ 3,547,825.44
Policy fees required or represented by applications.....	175.00
Gross interest on mortgage loans.....	\$ 11,286.75
Gross interest on collateral loans.....	2,025.58
Gross interest on bonds and dividends on stocks.....	45,037.61
Gross interest on deposits in trust companies and banks.....	4,478.76
Gross interest from all other sources.....	402.98
Total gross interest.....	63,231.68
From other sources.....	187,610.00
Gross profit on sale or maturity of ledger assets, (bonds).....	175.00
Gross increase, by adjustment, in book value of ledger assets, viz.:	
Bonds.....	\$ 6,677.50
Stocks.....	28,447.00
	35,124.50
Total income.....	\$ 3,834,141.62
Sum of both amounts.....	\$ 7,250,577.83

## DISBURSEMENTS.

Net amount paid policyholders for losses:

Accident.....	\$ 92,118.82	
Health.....	35,996.30	
Liability.....	693,077.88	
Workmen's compensation.....	345,243.10	
Fidelity.....	3,374.93	
Surety.....	23,215.89	
Plate glass.....	43,417.09	
Steam boiler.....	750.00	
Burglary and theft.....	45,481.11	
Credit.....	107,932.04	
Auto. and teams property damage.....	34,584.17	
Workmen's collective.....	32,750.09	
Total.....		1,457,941.42
Investigation and adjustment of claims.....		512,604.93
Commissions or brokerage, less amount received on return premiums.....		897,183.10
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....		281,273.82
Salaries, traveling, and all other expenses of agents not paid by commissions.....		14,974.75
Medical examiners' fees and salaries.....		3,999.96
Inspection, other than medical and claim.....		37,908.91
Rents.....		34,746.63
State taxes on premiums.....		48,218.57
Insurance department licenses and fees.....		7,283.68
All other licenses, fees, and taxes.....		12,859.69
Legal expenses.....		3,575.35
Advertising.....		2,927.30
Printing and stationery.....		29,039.47
Postage, telegraph, telephone, and express.....		17,601.90
Furniture and fixtures.....		10,604.97
Stockholders for interest or dividends.....		45,000.00
Other disbursements.....		104,704.48
Agents' balances charged off.....		318.25
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Bonds.....	\$ 15,100.00	
Stocks.....	600.00	
		15,700.00
Total disbursements.....	\$	3,538,467.18
Balance.....	\$	3,712,110.65

## LEDGER ASSETS.

Mortgage loans on real estate.....	\$ 338,000.00
Loans secured by pledge of bonds, stocks, or other collaterals.....	26,883.42
Book value of bonds, \$708,280.03, and stocks, \$841,371.00.....	1,549,901.03
Cash in company's office.....	6,368.23
Deposits in trust companies and banks not on interest.....	272,608.64
Deposits in trust companies and banks on interest.....	387,241.65

	<i>On Policies or Renewals Effective on or After October 1, 1915.</i>	<i>On Policies or Renewals Effective Prior to October 1, 1915.</i>
Premiums in course of collection, viz.:		
Accident.....	\$ 77,694.33	\$ 5,155.20
Health.....	438.95	1,469.57
Liability.....	38,219.85	12,068.62
Workmen's compensation.....	539,098.81	21,702.57
Fidelity.....	11,821.77	1,730.09

Surety.....	\$ 53,903.69	\$ 25,878.24	
Plate-glass.....	41,794.29	2,926.98	
Steam-boiler.....	1,176.13		
Burglary and theft.....	29,935.98	2,507.52	
Auto. and teams property damage.....	23,911.27	1,869.86	
Workmen's collective.....	8,190.97		
Totals.....	\$ 823,833.78	\$ 75,308.65	\$ 899,142.43
Unadjusted premiums.....			128,261.83
Bills receivable.....			6,720.32
Other ledger assets.....			96,983.10
Ledger assets, as per balance.....			\$ 3,712,110.65

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages, bonds, collateral loans, and other assets.....	25,590.30
Gross assets.....	\$ 3,737,700.95

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$ 6,720.32
Premiums in course of collection effective prior to October 1, 1915.....	75,308.65
Market value of special deposits in excess of corresponding liabilities.....	18,495.10
Total admitted assets.....	\$ 3,637,176.88

## LIABILITIES.

Losses and claims (net unpaid claims, except liability and workmen's compensation):	
Accident.....	\$ 12,449.10
Health.....	6,553.64
Fidelity.....	9,835.29
Surety.....	40,783.30
Plate glass.....	6,858.47
Burglary and theft.....	9,202.18
Sprinkler.....	18,745.00
Auto. and teams property damage.....	6,526.05
Workmen's collective.....	2,726.60
Total.....	\$ 113,679.63
Special reserve for unpaid liability and workmen's compensation losses.....	\$ 1,368,153.02
Total unpaid claims.....	\$ 1,481,832.65
Estimated expenses of investigation and adjustment of unpaid claims.....	10,000.00
Total unearned premiums as shown by recapitulation.....	\$ 1,174,845.88
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies effective on or after October 1, 1915.....	140,622.08
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	4,038.23
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	38,746.99
Reinsurance.....	23,483.84
Total amount of all liabilities, except capital.....	\$ 2,873,569.67
Capital actually paid up in cash.....	\$ 750,000.00
Surplus over all liabilities.....	13,607.21
Surplus as regards policyholders.....	763,607.21
Total liabilities.....	\$ 3,637,176.88

## BUSINESS IN NORTH CAROLINA DURING 1915.

	<i>Gross Premiums Less Return Premiums on Risks Written or Renewed Dur- ing the Year.</i>	<i>Gross Losses Paid.</i>
Accident.....	\$ 58.33	\$-----
Health.....	46.66	-----
Liability.....	155.18	5.00
Surety.....	62.68	-----
Burglary and theft.....	16.87	-----
Credit.....	24.50	28.29
Totals.....	<u>\$ 364.22</u>	<u>\$ 33.29</u>

## THE COLUMBIAN NATIONAL LIFE INSURANCE COMPANY.

Incorporated June 5, 1902.

Commenced Business September 11, 1902.

ARTHUR E. CHILDS, President.

WILLIAM H. BROWN, Secretary and Treasurer.

Home Office, 77 Franklin Street, Boston, Mass.

## CAPITAL STOCK.

(In life statement.)

## INCOME.

## Net premiums:

Accident.....	\$ 244,053.39
Health.....	116,191.89

Total income, carried to life statement .....\$ 360,245.28

## DISBURSEMENTS.

## Net amount paid policyholders for losses:

Accident.....	\$ 105,453.65
Health.....	67,999.40

Total.....\$ 173,453.05

## Investigation and adjustment of claims, viz.:

Accident.....	\$ 1,052.12
Health.....	1,412.17

2,464.83

## Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident.....	\$ 83,745.25
Health.....	37,360.00

121,105.25

## Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....

24,145.37

## Salaries, traveling, and all other expenses of agents not paid by commission .....

3,740.78

## Medical examiners, fees and salaries.....

1,603.50

## Inspections, other than medical and claim.....

980.50

## Rents, including \$2,000.02 for company's occupancy of its own buildings.....

4,965.59

## State taxes on premiums.....

5,149.92

Insurance department licenses and fees.....	\$ 855.00
State and municipal licenses and fees.....	90.00
Personal property taxes.....	6.14
Legal expenses.....	3,226.94
Advertising.....	473.11
Printing and stationery.....	4,041.74
Postage, telegraph, telephone, and express.....	2,001.04
Furniture and fixtures.....	388.66
Home office expenses, \$2,215.52; traveling, \$801.17; exchange, \$0.56.....	3,017.25
Agents' balances charged off.....	2,518.27
Total disbursements.....	\$ 355,226.94

## LEDGER ASSETS.

	<i>On Policies or Renewals Is- sued on or After October 1, 1915.</i>	<i>On Policies or Renewals Is- sued Prior to October 1, 1915.</i>	
Premiums in course of collection, viz.:			
Accident.....	\$ 38,102.18	\$ 2,550.00	
Health.....	11,476.62	1,275.36	
Totals.....	\$ 49,578.80	\$ 3,825.36	\$ 53,404.16

## NON-LEDGER ASSETS.

Reinsurance due.....	1,815.01
----------------------	----------

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to October 1, 1915.....	\$ 3,825.36
Total admitted assets, in life statement.....	\$

## LIABILITIES.

	<i>Adjusted.</i>	<i>Reported or in Process of Adjustment.</i>	<i>Resisted.</i>
Losses and claims:			
Accident.....	\$ 1,582.09	\$ 36,696.61	\$ 5,550.00
Health.....	1,855.19	19,564.42	350.00
Totals.....	\$ 3,437.28	\$ 56,261.03	\$ 5,900.00

	<i>Incurred but Not Reported.</i>	<i>Total.</i>	<i>Deduct Reinsurance.</i>
Losses and claims:			
Accident.....	\$ 9,300.00	\$ 53,128.70	\$ 4,116.96
Health.....	4,000.00	25,769.61	1,764.82
Totals.....	\$ 13,300.00	\$ 78,898.31	\$ 5,881.78

	<i>Net Unpaid Claims, Except Liability Claims.</i>	<i>Estimated Expenses of Investigation and Adjust- ment of Unpaid Claims.</i>	<i>Total.</i>
Losses and claims:			
Accident.....	\$ 49,011.74	\$ 800.00	\$ 49,811.74
Health.....	24,004.79	400.00	24,404.79
Totals.....	\$ 73,016.53	\$ 1,200.00	\$ 74,216.53

Total unpaid claims and expenses of settlement.....\$ 74,216.53

Total unearned premiums.....\$ 153,789.44

Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1915, viz.:

Accident.....	\$	16,079.15	
Health.....		4,321.51	
			\$ 20,400.66
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			1,259.31
State, county, and municipal taxes due or accrued.....			5,944.67
Reinsurance.....			2,100.73
Total amount of liabilities, except capital, carried to life statement.....	\$	257,711.34	

## GENERAL INTERROGATORIES.

Total amount of the company's stock owned by the directors at par value, \$119,400.00.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? American Investment Securities Company owns 5,699 shares, par value, \$100.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Has this company guaranteed policies issued by any other company and now in force? Only by reinsurance, on which policies proper reserve is carried.

## BUSINESS IN NORTH CAROLINA DURING 1915.

	<i>Gross Premiums on Risks Written or Renewed During the Year.</i>		<i>Gross Losses Paid.</i>	<i>Gross Losses Incurred.</i>
Accident.....	\$	1,792.98	\$ 212.89	\$ 230.04
Health.....		1,453.12	736.05	645.33
Totals.....	\$	3,246.10	\$ 948.94	\$ 875.37

## CONTINENTAL CASUALTY COMPANY.

Incorporated November, 1897.

Commenced Business December, 1897.

H. G. B. ALEXANDER, President.

W. H. BETTS, Secretary.

W. H. ROBERTS, Treasurer.

Home Office, Hammond, Ind., General Office, Chicago, Ill.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$300,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 2,166,390.16

## INCOME.

Net premiums:

Accident.....	\$ 1,935,830.33
Health.....	624,137.12
Liability.....	87,175.29
Workmen's compensation.....	97,772.51
Auto. property damage.....	18,156.93
Total.....	\$ 2,763,072.18

Policy fees required or represented by applications.....	\$	80,192.00
Gross interest on mortgage loans, less \$1,362.45, accrued interest on mortgages acquired during 1915.....	\$	23,703.24
Gross interest on bonds and dividends on stocks, less \$112.50, accrued interest on bonds acquired during 1915.....		21,314.90
Gross interest on deposits in trust companies and banks.....		1,162.88
Gross interest from all other sources.....		128.11
Gross rents from company's property.....		1,999.93
		<hr/>
Total gross interest and rents.....		48,309.06
Borrowed money.....		30,000.00
From agents' balances previously charged off.....		1,426.89
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Real estate.....	\$	25,000.00
Bonds.....		441.09
		<hr/>
		25,441.09
		<hr/>
Total income.....	\$	2,948,441.22
		<hr/>
Sum of both amounts.....	\$	5,114,831.38

## DISBURSEMENTS.

Net amount paid policyholders for losses:		
Accident.....	\$	870,732.17
Health.....		294,374.25
Liability.....		12,244.77
Workmen's compensation.....		16,275.78
Auto. property damage.....		2,573.80
		<hr/>
Total.....	\$	1,196,200.77
Investigation and adjustment of claims, viz.:		
Accident.....	\$	20,800.50
Health.....		7,793.75
Liability.....		1,243.41
Auto. property damage.....		190.89
Workmen's compensation.....		942.08
		<hr/>
		30,970.63
Policy fees retained by agents.....		80,192.00
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident.....	\$	531,080.95
Health.....		160,168.03
Liability.....		16,909.37
Auto. property damage.....		3,332.47
Workmen's compensation.....		11,981.24
		<hr/>
		723,472.06
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....		265,354.37
Salaries, traveling, and all other expenses of agents not paid by commissions.....		209,221.44
Medical examiners' fees and salaries.....		13,994.73
Inspections, other than medical and claim.....		4,651.48
Rents, including \$7,833.36 reserved in 1914.....		39,101.49
Repairs and expenses (other than taxes) on real estate.....		56.00
Taxes on real estate.....		120.40
State taxes on premiums.....		61,558.40
Insurance department licenses and fees.....		11,228.25
Federal corporation tax.....		2,250.01
County and municipal licenses and taxes.....		1,996.55
Publication and filing fees.....		4,074.33
Examination by insurance departments.....		6,083.43
Legal expenses.....		30,236.21
Advertising.....		13,703.51
Printing and stationery.....		26,907.93

Postage, telegraph, telephone, and express.....	\$ 18,137.79
Furniture and fixtures.....	1,015.84
Stockholders for interest or dividends (amount declared during the year).....	60,000.00
General expense.....	20,475.05
Income tax reserved in 1914.....	774.31
Suspense account in assets since 1910 charged off by examiners.....	762.27
Borrowed money, \$3,000.00, and interest, \$619.33 repaid.....	30,619.33
Agents' balances charged off.....	5,149.97
Gross decrease, by adjustment, in book value of ledger assets (bonds).....	68.82
Total disbursements.....	\$ 2,858,377.37
Balance.....	\$ 2,256,454.01

## LEDGER ASSETS.

Book value of real estate.....	\$ 60,000.00
Mortgage loans on real estate, first liens.....	460,500.00
Loans secured by pledge of bonds, stocks, or other collaterals.....	480.00
Book value of bonds, \$322,131.48, and stocks, \$282,080.00.....	604,211.48
Cash in company's office.....	2,815.00
Deposits in trust companies and banks not on interest.....	6,566.52
Deposits in trust companies and banks on interest.....	115,647.38
Premiums in course of collection, viz.:	
Accident.....	\$ 540,800.91
Health.....	161,537.93
Liability.....	14,709.27
Workmen's compensation.....	26,359.00
Auto. property damage.....	3,762.38
Totals.....	\$ 747,169.49
Bills receivable.....	\$ 3,934.30
Agents' balances.....	751,103.79
Furniture and fixtures.....	3,205.90
Cash in hands of postmasters and treasurers in transit.....	53,356.17
Workmen's Compensation Reinsurance Bureau.....	85,116.68
Ledger assets, as per balance.....	\$ 111,050.81
	2,400.28
	\$ 2,256,454.01

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 7,544.61
Interest accrued on bonds.....	5,024.59
	12,569.20
Gross assets.....	\$ 2,269,023.21

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances.....	\$ 53,356.17
Bills receivable.....	3,205.90
Furniture and fixtures.....	85,116.68
Premiums in course of collection written prior to October 1, 1915.....	3,934.30
Book value of bonds over market value, viz.:	
Book value of bonds, \$322,131.48; stocks, \$282,080.00.....	\$ 604,211.48
Market value of bonds, \$278,983.53; stocks, \$302,737.00.....	581,720.53
	22,590.00
	168,104.00
Total admitted assets.....	\$ 2,100,919.21

LIABILITIES.			
	<i>Incurred but Not Reported.</i>	<i>Adjusted.</i>	<i>Reported or in Process of Adjustment.</i>
Losses and claims:			
Accident.....	\$ 7,500.00	\$ 12,916.59	\$ 98,943.47
Health.....	1,000.00	-----	9,381.74
Workmen's collective.....	-----	-----	1,318.12
Totals.....	\$ 8,500.00	\$ 12,916.59	\$ 109,643.33
Losses and claims:	<i>Resisted.</i>	<i>Total.</i>	<i>Deduct Reinsurance.</i>
Accident.....	\$ 30,355.07	\$ 149,715.13	\$ 17,115.07
Health.....	4,400.00	14,781.74	-----
Workmen's collective.....	200.00	1,518.12	-----
Totals.....	\$ 34,955.07	\$ 166,014.99	\$ 17,115.07
Losses and claims:	<i>Net Unpaid Claims, Except Liability Claims.</i>	<i>Estimated Expenses of Investigation and Adjust- ment of Unpaid Claims.</i>	<i>Total.</i>
Accident.....	\$ 132,600.06	\$ 850.00	\$ 133,450.06
Health.....	14,781.74	150.00	14,931.74
Auto. property damage.....	1,518.12	-----	1,518.12
Totals.....	\$ 148,899.92	\$ 1,000.00	\$ 149,899.92
Special reserve for unpaid liability losses.....	-----	-----	40,091.00
Total unpaid claims and expenses of settlement.....	-----	-----	\$ 188,990.92
Total unearned premiums.....	-----	-----	\$ 964,519.42
Expense of investigation and settlement of claims.....	-----	-----	1,000.00
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1915, viz.:	-----	-----	-----
Accident.....	-----	\$ 93,242.67	-----
Health.....	-----	28,355.19	-----
Liability.....	-----	3,712.72	-----
Workmen's compensation.....	-----	5,003.54	-----
Auto. property damage.....	-----	943.88	-----
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	-----	-----	131,258.00
State, county, and municipal taxes due or accrued.....	-----	-----	11,069.81
Reinsurance.....	-----	-----	30,000.00
Income tax.....	-----	-----	5,368.78
Voluntary reserve.....	-----	-----	646.43
Total amount of all liabilities, except capital.....	-----	-----	\$ 1,500,919.21
Capital actually paid up in cash.....	-----	-----	\$ 300,000.00
Surplus over all liabilities.....	-----	-----	300,000.00
Totals.....	-----	-----	600,000.00
Total liabilities.....	-----	-----	\$ 2,100,919.21

## EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>	<i>Liability.</i>
In force December 31st of last year's statement.....	\$ 1,430,930.72	\$ 207,141.36	\$ -----
Written or renewed during the year.....	2,524,678.28	722,617.31	118,476.10
Totals.....	\$ 3,955,609.00	\$ 929,758.67	\$ 118,476.10
Deduct expirations and cancellations.....	2,507,768.72	600,710.43	39,413.52
In force at end of the year.....	\$ 1,447,840.28	\$ 329,048.24	\$ 79,062.58
Deduct amount reinsured.....	58,750.00	1,410.36	373.98
Net premiums in force.....	\$ 1,339,090.28	\$ 327,637.88	\$ 78,688.60

	<i>Workmen's Compensation</i>	<i>Auto. Property Damage.</i>
In force December 31st of last year's statement.....	\$-----	\$-----
Written or renewed during the year.....	125,968.13	24,041.00
Totals.....	\$ 125,968.13	\$ 24,041.00
Deduct expirations and cancellations.....	44,482.98	7,045.14
In force at end of the year.....	\$ 81,485.15	\$ 16,995.86
Deduct amount reinsured.....	2,714.66	-----
Net premiums in force.....	\$ 78,770.49	\$ 16,995.86

## GENERAL INTERROGATORIES.

Total amount of the company's stock owned by the directors at par value, \$270,000.00.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Owns \$99,500.00 stock of Continental Insurance Company.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly by any other corporation? No.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Has this company guaranteed policies issued by any other company and now in force? No.

## BUSINESS IN NORTH CAROLINA DURING 1915.

	<i>Gross Premiums on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>	<i>Gross Losses Incurred.</i>
Accident.....	\$ 44,918.51	\$ 10,500.47	\$ 9,870.44
Health.....	11,728.74	10,854.82	10,203.53
Totals.....	\$ 56,647.25	\$ 21,355.29	\$ 20,073.97

## THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION, LTD. (U. S. BRANCH).

Incorporated October 25, 1880.

Commenced Business April, 1881.

SAMUEL APPLETON, U. S. Manager.

Head Office in United States, 33 Broad Street, Boston, Mass.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 8,424,725.00

	INCOME.
Net premiums:	
Accident.....	\$ 277,937.74
Health.....	74,453.13
Liability.....	2,681,833.23
Fidelity.....	79,241.27
Surety.....	7,035.42
Plate-glass.....	40,380.03
Steam-boiler.....	44,131.42
Burglary and theft.....	165,984.29
Workmen's compensation.....	3,066,233.56
Fly-wheel.....	15,755.62
Auto. property damage.....	433,689.95
Workmen's collective.....	2,379.87
Total.....	\$ 6,889,055.53

Gross interest on bonds and dividends on stocks, less \$4,729.83, accrued interest on bonds acquired during 1915.....	\$ 276,291.53	
Gross interest on deposits in trust companies and banks.....	174.69	
Received on agency bank accounts.....	587.16	
Received on cash held by trustees.....	2,990.99	
Total gross interest and rents.....	\$ 280,044.37	
From agents' balances previously charged off.....	806.83	
Gross increase, by adjustment, in book value of ledger assets (bonds).....	41,834.42	
Total income.....	\$ 7,211,741.15	
Sum of both amounts .....	\$ 15,636,466.15	

## DISBURSEMENTS.

## Net amount paid policyholders for losses:

Accident.....	\$ 220,641.25	
Health.....	37,561.60	
Liability.....	1,254,315.08	
Fidelity.....	30,003.61	
Surety.....	713.76	
Plate-glass.....	13,347.21	
Steam-boiler.....	839.62	
Burglary and theft.....	75,192.49	
Workmen's compensation.....	1,410,231.57	
Auto. property damage.....	115,054.56	
Workmen's collective.....	1,484.18	
Total.....	\$ 3,159,384.93	

## Investigation and adjustment of claims, viz.:

Accident.....	\$ 30,185.91	
Health.....	4,496.20	
Liability.....	325,198.96	
Fidelity.....	4,575.53	
Plate-glass.....	1,437.44	
Steam-boiler.....	15.70	
Burglary and theft.....	9,990.48	
Workmen's compensation.....	211,341.06	
Auto. property damage.....	22,444.23	
Workmen's collective.....	1.50	
		609,687.01

## Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident.....	\$ 102,732.67	
Health.....	24,112.59	
Liability.....	660,949.62	
Fidelity.....	20,172.05	
Surety.....	1,524.96	
Plate-glass.....	14,837.66	
Steam-boiler.....	12,229.45	
Burglary and theft.....	53,105.87	
Workmen's compensation.....	522,147.00	
Fly-wheel.....	5,121.22	
Auto. property damage.....	113,311.53	
Workmen's collective.....	837.71	
		1,531,082.33

## Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....

Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....	165,572.37
Salaries, traveling, and all other expenses of agents not paid by commission .....	143,825.23
Medical examiners' fees and salaries.....	573.14
Inspections, other than medical and claim.....	128,361.54
Rents.....	27,795.52

State taxes on premiums.....	\$ 132,586.40
Insurance department licenses and fees.....	8,910.05
Federal corporation tax.....	11,665.01
Federal revenue stamps.....	36,816.31
County and municipal taxes and fees.....	2,007.83
Publication of statements.....	623.27
Miscellaneous.....	3,470.67
Legal expenses.....	7,962.09
Advertising.....	12,983.01
Printing and stationery.....	64,089.27
Postage, telegraph, telephone, and express.....	29,160.20
Furniture and fixtures.....	7,814.82
Remitted to head office.....	276,548.31
Investment expenses.....	437.52
Miscellaneous.....	40,034.43
Agents' balances charged off.....	6,589.77
Gross decrease, by adjustment, in book value of ledger assets (bonds) .....	63,083.67
Total disbursements.....	\$ 6,471,064.70
Balance.....	\$ 9,165,401.45

## LEDGER ASSETS.

Book value of bonds.....	\$ 7,369,105.31
Cash in company's office.....	3,249.73
Deposits in trust companies and banks not on interest.....	1,750.27
Deposits in trust companies and banks on interest.....	4,124.20
Cash deposited with trustees, Kidder, Peabody & Co., on interest.....	118,276.98

	<i>On Policies or Renewals Issued on or After October 1, 1915.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1915.</i>	
Premiums in course on collection, viz.:			
Accident.....	\$ 57,644.83	\$ 4,398.23	
Health.....	15,729.21	1,138.60	
Liability.....	548,018.88	36,085.53	
Fidelity.....	7,352.00	34.65	
Surety.....	795.96	180.00	
Plate-glass.....	8,067.03	207.33	
Steam-boiler.....	14,581.63	86.90	
Burglary and theft.....	38,017.16	950.33	
Workmen's compensation.....	760,842.09	64,159.74	
Fly-wheel.....	1,929.49		
Auto. property damage.....	83,357.81	4,416.09	
Workmen's collective.....	903.19	48.28	
Totals.....	\$ 1,537,239.28	\$ 111,655.68	1,648,894.96
Deposited with New York Workmen's Compensation Commission.....			20,000.00
Total ledger assets.....			\$ 9,165,401.45

## NON-LEDGER ASSETS.

Interest due and accrued on bonds.....	98,402.89
Gross assets.....	\$ 9,263,804.34

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to October 1, 1915.....	111,655.68
Total admitted assets.....	\$ 9,152,148.66

## LIABILITIES.

Losses and claims:	<i>Reported or in</i>		<i>Resisted.</i>	<i>Net Unpaid</i>	
	<i>Process of</i>	<i>Incurred but</i>		<i>Claims, Except</i>	<i>Liability and</i>
	<i>Adjustment.</i>	<i>Not Reported.</i>		<i>Workmen's</i>	<i>Compensation.</i>
Accident.....	\$ 48,110.00	\$ 5,000.00	\$ 12,825.00	\$ 65,935.00	
Health.....	10,775.00	3,500.00		14,275.00	
Fidelity.....	53,470.00	3,000.00		56,470.00	
Plate-glass.....	1,505.00	500.00		2,005.00	
Burglary and theft ..	9,035.00	2,750.00		11,785.00	
Auto. and teams					
property damage ..	37,905.00	10,000.00		47,905.00	
Workmen's collective	570.00	250.00		820.00	
Totals.....	\$ 161,370.00	\$ 25,000.00	\$ 12,825.00	\$ 199,195.00	
Special reserve for unpaid liability and workmen's compensation losses				2,531,488.00	
Total unpaid claims.....					\$ 2,730,683.00
Estimated expenses of investigation and adjustment of unpaid claims:					
Accident.....				\$ 3,210.00	
Health.....				570.00	
Fidelity.....				1,420.00	
Surety.....				100.00	
Plate-glass.....				80.00	
Burglary and theft.....				475.00	
Auto. and teams property damage.....				1,995.00	
Workmen's collective.....				30.00	
					7,880.00
Total unearned premiums.....					3,025,899.61
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1915, viz.:					
Accident.....				\$ 21,268.44	
Health.....				5,585.58	
Liability.....				138,948.82	
Fidelity.....				2,262.69	
Surety.....				246.37	
Plate-glass.....				2,898.80	
Steam-boiler.....				3,740.12	
Burglary and theft.....				13,657.17	
Workmen's compensation.....				136,683.83	
Fly-wheel.....				483.43	
Auto. property damage.....				21,409.52	
Workmen's collective.....				184.85	
					347,369.62
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....					50,000.00
State, county, and municipal taxes due or accrued.....					110,000.00
Voluntary additional reserve for catastrophe.....					500,000.00
Total amount of all liabilities, except capital.....					\$ 6,771,832.23
Capital actually paid up in cash.....				\$ 200,000.00	
Surplus over all liabilities.....				2,180,316.43	
Surplus as regards policyholders.....					2,380,316.43
Total liabilities.....					\$ 9,152,148.66

## EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>	<i>Liability.</i>	<i>Fly-wheel.</i>
In force December 31st of last year's statement.....	\$ 281,328.96	\$ 76,664.56	\$ 2,737,147.33	\$ 4,119.40
Written or renewed during the year.....	321,038.68	90,891.50	3,468,451.04	16,486.22
Totals.....	\$ 602,367.64	\$ 167,556.06	\$ 6,205,598.37	\$ 20,605.62
Deduct expirations and cancellations....	335,026.45	99,094.41	3,503,981.06	976.17
In force at end of the year.....	\$ 267,341.19	\$ 68,461.65	\$ 2,701,617.31	\$ 19,629.45
Deduct amount reinsured.....	833.80	97.50	-----	350.00
Net premiums in force.....	\$ 266,507.39	\$ 68,364.15	\$ 2,701,617.31	\$ 19,279.45

	<i>Fidelity.</i>	<i>Surety.</i>	<i>Plate-glass.</i>	<i>Auto. Property Damage.</i>
In force December 31st of last year's statement.....	\$ 73,973.76	\$ 4,019.68	\$ 36,808.65	\$ 392,294.03
Written or renewed during the year.....	93,392.37	8,466.97	47,257.51	585,775.78
Totals.....	\$ 167,366.13	\$ 12,486.65	\$ 84,066.16	\$ 978,069.81
Deduct expirations and cancellations....	89,149.72	4,535.97	42,574.97	544,667.90
In force at end of the year.....	\$ 78,216.41	\$ 7,950.68	\$ 41,491.19	\$ 433,401.91
Deduct amount reinsured.....	387.50	859.00	-----	-----
Net premiums in force.....	\$ 77,828.91	\$ 7,091.68	\$ 41,491.19	\$ 433,401.91

	<i>Steam-boiler.</i>	<i>Burglary and Theft.</i>	<i>Workmen's Compensation.</i>	<i>Workmen's Collective.</i>
In force December 31st of last year's statement.....	\$ 83,997.77	\$ 214,371.78	\$ 2,295,946.29	\$ 8,538.53
Written or renewed during the year.....	52,099.91	202,288.13	3,887,248.62	5,506.94
Totals.....	\$ 136,097.68	\$ 416,659.91	\$ 6,183,194.91	\$ 14,045.47
Deduct expirations and cancellations....	25,093.44	188,085.63	4,075,988.66	10,588.49
In force at end of the year.....	\$ 111,004.24	\$ 228,574.28	\$ 2,107,206.25	\$ 3,456.98
Deduct amount reinsured.....	629.13	3,246.75	323.49	-----
Net premiums in force.....	\$ 110,375.11	\$ 225,327.53	\$ 2,106,882.76	\$ 3,456.98

## BUSINESS IN NORTH CAROLINA DURING 1915.

	<i>Gross Premiums on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>	<i>Gross Losses Incurred.</i>
Accident.....	\$ 2,310.38	\$ 424.80	\$ 149.54
Health.....	1,262.59	569.16	853.61
Liability.....	29,612.53	12,301.51	15,839.94
Fidelity.....	154.88	-----	-----
Plate-glass.....	243.66	95.21	115.21
Burglary and theft.....	425.61	-----	-----
Auto. property damage.....	582.06	61.75	49.54
Workmen's collective.....	1,479.66	-----	150.00
Totals.....	\$ 36,071.37	\$ 13,452.43	\$ 17,157.84

## FIDELITY AND CASUALTY COMPANY.

Incorporated March 20, 1876.

Commenced Business May 1, 1876.

ROBERT J. HILLAS, President.

T. E. GATY, Secretary.

Home Office, 92-94 Liberty Street, and 97-103 Cedar Street, New York, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 12,658,396.67

## INCOME.

## Net premiums:

Accident.....	\$ 1,659,381.44
Health.....	1,174,035.56
Liability.....	1,879,216.94
Workmen's compensation.....	1,675,073.03
Fidelity.....	284,618.08
Surety.....	277,672.10
Plate glass.....	404,549.57
Steam-boiler.....	423,649.93
Burglary and theft.....	564,321.09
Fly-wheel.....	74,396.44
Auto. and teams property damage and collision.....	160,422.81
Workmen's collective.....	4,207.37

Total.....\$ 8,581,544.36

Gross interest on bonds and dividends on stocks, less \$10,512.78 accrued interest on bonds acquired during 1915.....	\$ 397,749.34
Gross interest on deposits in trust companies and banks.....	4,936.22
Gross interest from all other sources.....	5,749.33
Gross rents from company's property, including \$107,471.61 for company's occupancy of its own buildings.....	131,243.02

Total gross interest and rents.....539,677.91

From all other sources.....159,345.52

From agents' balances previously charged off.....278.44

Gross profit on sale or maturity of ledger assets (bonds).....2,923.25

Total income.....\$ 9,283,769.48

Sum of both amounts.....\$ 21,942,166.15

## DISBURSEMENTS.

## Net amount paid policyholders for losses:

Accident.....	\$ 736,473.98
Health.....	576,689.40
Liability.....	994,231.66
Workmen's compensation.....	703,033.53
Fidelity.....	61,759.99
Surety.....	86,858.42
Plate-glass.....	139,754.45
Steam-boiler.....	28,843.06
Burglary and theft.....	193,138.86
Fly-wheel.....	4,874.78
Auto. and teams property damage and collision.....	53,057.05
Workmen's collective.....	348.26

Total.....\$ 3,579,063.44

## Investigation and adjustment of claims, viz.:

Accident.....	\$ 55,269.36
Health.....	43,932.42
Liability.....	317,477.62
Workmen's compensation.....	123,363.45
Fidelity.....	14,778.98
Surety.....	6,281.49
Plate glass.....	8,666.52
Steam boiler.....	7,424.22
Burglary and theft.....	33,812.34
Fly-wheel.....	1,946.59
Auto. and teams property damage and collision.....	17,895.41
Workmen's collective.....	507.53

\$ 631,355.93

## Commissions or brokerage, less amount received on return premiums and reinsurance, for the following classes:

Accident.....	\$ 595,024.75
Health.....	392,694.12
Liability.....	398,371.98
Workmen's compensation.....	221,584.35
Fidelity.....	60,135.71
Surety.....	61,707.75
Plate-glass.....	125,874.06
Steam-boiler.....	91,924.43
Burglary and theft.....	161,531.99
Fly-wheel.....	18,769.52
Auto. and teams property damage and collision.....	33,228.13
Workmen's collective.....	722.80

2,161,569.59

## Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....

461,511.55

## Salaries, traveling, and all other expenses of agents not paid by commissions.....

485,152.56

## Medical examiners' fees and salaries.....

7,760.90

## Inspections, other than medical and claim.....

365,116.14

## Rents, \$162,152.69, including \$107,471.61 for company's occupancy of its own buildings (less \$30,540.73 and \$47,679.29 included above).....

83,932.67

## Repairs and expenses (other than taxes) on real estate.....

51,927.02

## Taxes on real estate.....

22,956.27

## State taxes on premiums.....

157,301.80

## Insurance department licenses and fees.....

19,400.42

## Federal corporation tax.....

1,680.42

## City taxes.....

8,999.84

## County taxes.....

12.45

## War revenue tax.....

32,510.31

## Legal expenses.....

5,913.42

## Advertising.....

3,523.60

## Printing and stationery.....

81,609.07

## Postage, telegraph, telephone, and express.....

28,593.57

## Furniture and fixtures.....

13,146.55

## Stockholders for interest or dividends, amount declared during the year.....

200,000.00

## Other disbursements.....

160,719.67

## Agents' balances charged off.....

2,893.53

## Gross loss on sale or maturity of ledger assets, viz.:

Bonds.....\$ 2,531.45

Stocks.....35,385.66

37,917.11

## Gross decrease, by adjustment, in book value of ledger assets (real estate).....

50,000.00

Total disbursements.....\$ 8,654,567.83

Balance.....\$ 13,287,598.32

## LEDGER ASSETS.

Book value of real estate.....	\$	1,318,833.45
Book value of bonds, \$5,932,203.57, and stocks, \$3,631,165.37.....		9,563,368.94
Cash in company's office.....		4,432.45
Deposits in trust companies and banks not on interest .....		87,618.00
Deposits in trust companies and banks on interest .....		297,804.81

	<i>On Policies or Renewals Effective On or After October 1, 1915.</i>	<i>On Policies or Renewals Effective Prior to October 1, 1915.</i>	
Premiums in course of collection, viz.:			
Accident.....	\$ 118,420.77	\$ 39,101.34	
Health.....	380,962.65	31,100.82	
Liability.....	194,878.04	65,866.61	
Workmen's compensation.....	342,180.22	136,158.51	
Fidelity.....	39,530.85	9,145.07	
Surety.....	30,936.05	33,843.03	
Plate-glass.....	71,251.42	6,128.61	
Steam-boiler.....	107,337.90	9,906.99	
Burglary and theft.....	103,446.05	5,930.81	
Fly-wheel.....	19,510.66	897.95	
Auto. and teams property damage and collision.....	31,902.68	3,117.05	
Workmen's collective.....	1,822.03	135.01	
Totals.....	\$ 1,442,179.32	\$ 341,331.80	1,783,511.12
Agents' balances and sundry ledger assets.....	\$	63,578.96	
Special bank deposits at agencies.....		8,347.37	
Equity in funds of Excise Reinsurance Association.....		56,392.49	
Equity in funds of Workmen's Compensation Reinsurance Bureau.....		101,086.84	
Balance of deposit with New York State Workmen's Compensation Commission.....		2,623.89	
			232,029.55
Ledger assets as per balance.....	\$		13,287,598.32

## NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$	90,513.63
Interest accrued on other assets:		
Deposits in National Bank of Commerce, New York, N. Y.....		369.04
Deposits in Bank of New York, N. Y.....		807.47
Franklin Trust Co., New York, N. Y.....		77.91
Guaranty Trust Co., New York, N. Y.....		5,019.21
		96,787.26
Reinsurance on paid losses.....		13,955.06
Gross assets.....	\$	13,398,340.64

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection effective prior to October 1, 1915.....	\$	341,331.80
Overdue and accrued interest on bonds in default.....		7,500.00
Market value of special deposits in excess of corresponding liabilities.....		26,315.43
Book value of ledger assets over market value, viz.:		
Stocks and bonds.....	\$	233,213.81
Agents' balances and sundry ledger assets.....		63,578.96
		671,940.00
Total admitted assets.....	\$	12,726,400.64

## LIABILITIES.

	<i>Reported or in Process of Adjustment.</i>	<i>Incurred but Not Reported.</i>	<i>Resisted.</i>
Losses and claims:			
Accident.....	\$ 257,752.31	\$ 30,000.00	\$ 120,350.00
Health.....	281,846.24	30,000.00	8,725.00
Fidelity.....	50,101.00	1,000.00	11,728.00
Surety.....	80,559.75	5,000.00	5,375.00
Plate-glass.....	13,802.59	3,500.00	-----
Steam-boiler.....	9,082.00	2,500.00	6,950.00
Burglary and theft.....	56,650.00	6,500.00	8,292.00
Fly-wheel.....	6,000.00	1,500.00	-----
Auto. and teams property damage and collision.....	2,050.00	1,000.00	4,215.00
Workmen's collective.....	-----	250.00	-----
Totals.....	\$ 757,843.89	\$ 81,250.00	\$ 165,635.00

*Net Unpaid  
Claims, Ex-  
cept Liability  
and Work-  
men's Comp.*

	<i>Total.</i>	<i>Deduct Reinsurance.</i>	<i>Claims.</i>
Losses and claims:			
Accident.....	\$ 408,102.31	\$ 1,597.23	\$ 406,505.08
Health.....	320,571.24	3,141.67	317,429.57
Fidelity.....	62,829.00	1,102.25	61,726.75
Surety.....	90,934.75	28,220.66	62,714.09
Plate-glass.....	17,302.59	151.29	17,151.30
Steam-boiler.....	18,532.00	-----	18,532.00
Burglary and theft.....	71,442.00	2,500.00	68,942.00
Fly-wheel.....	7,500.00	-----	7,500.00
Auto. and teams property damage and collision.....	7,265.00	-----	7,265.00
Workmen's collective.....	250.00	-----	250.00
Totals.....	\$ 1,004,728.89	\$ 36,713.10	\$ 968,015.79

Special reserve for unpaid liability and workmen's compensation losses- 2,000,000.00

Total unpaid claims.....	\$ 2,968,015.79
Estimated expenses of investigation and adjustment of unpaid claims:	
Accident.....	\$ 17,335.00
Health.....	10,715.00
Fidelity.....	1,560.00
Surety.....	4,160.00
Plate-glass.....	1,770.00
Steam-boiler.....	1,040.00
Burglary and theft.....	3,120.00
Fly-wheel.....	100.00
Auto. and teams property damage and collision.....	175.00
Workmen's collective.....	25.00
	40,000.00

Gross premiums (less reinsurance) upon all unexpired excise risks written in New York State running one year or less from date of policy, \$75,145.75; unearned premiums, seventy-five per cent, \$56,359.30; and total unearned premiums..... 4,831,630.71

Commissions, brokerage, and other charges due or to become due to agents or brokers on policies effective on or after October 1, 1915, viz.:	
Accident.....	42,098.58
Health.....	133,870.28
Liability.....	41,294.66

Workmen's compensation.....	\$ 46,570.73	
Fidelity.....	8,819.33	
Surety.....	7,319.47	
Plate-glass.....	21,938.31	
Steam-boiler.....	25,299.54	
Burglary and theft.....	29,223.51	
Fly-wheel.....	4,721.58	
Auto. and teams property damage and collision.....	6,916.50	
Workmen's collective.....	318.31	
	<hr/>	\$ 368,390.80
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		9,536.62
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		139,310.18
Reinsurance.....		49,984.94
Reserve for contingencies.....		750,000.00
Fidelity insurance fund.....		13,057.52
Unearned premiums and balances retained under contract with Munich Reinsurance Company.....		130,035.35
Balances retained under contract with Royal Exchange Assurance Corporation.....		7,455.24
Balances retained under contract with London Guarantee and Accident Company....		8,520.29
Suspense account.....		7,981.92
All other.....		2,939.67
	<hr/>	
Total amount of all liabilities, except capital.....		\$ 9,326,859.03
Capital actually paid up in cash.....	\$ 1,000,000.00	
Surplus over all liabilities.....	2,399,541.61	
	<hr/>	
Surplus as regards policyholders.....		3,399,541.61
	<hr/>	
Total liabilities.....		\$ 12,726,400.64

## EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>	<i>Liability.</i>	<i>Workmen's Compensation.</i>
In force December 31, 1914, per last year's statement.....	\$ 2,007,995.46	\$ 1,324,649.09	\$ 1,694,687.16	\$ 1,631,339.55
Written or renewed during the year.....	2,476,525.49	1,776,467.39	2,408,274.23	2,389,803.46
Totals.....	<hr/> \$ 4,484,520.95	<hr/> \$ 3,111,116.48	<hr/> \$ 4,102,961.39	<hr/> \$ 4,021,143.01
Deduct expirations and cancellations.....	2,587,752.29	1,771,954.72	2,435,332.25	2,547,983.94
In force at end of the year.....	<hr/> \$ 1,896,768.66	<hr/> \$ 1,339,161.76	<hr/> \$ 1,667,629.14	<hr/> \$ 1,473,159.07
Deduct amount reinsured.....	53,835.16	31,594.01	1,144.98	
Net premiums in force.....	<hr/> \$ 1,842,933.50	<hr/> \$ 1,307,567.75	<hr/> \$ 1,666,484.16	<hr/> \$ 1,473,159.07
In force December 31, 1914, per last year's statement.....	<i>Fidelity.</i> \$ 313,597.85	<i>Surety.</i> \$ 265,581.87	<i>Plate-glass.</i> \$ 464,667.26	<i>Steam-boiler.</i> \$ 986,772.13
Written or renewed during the year.....	392,946.52	384,607.81	553,783.56	659,524.67
Totals.....	<hr/> \$ 712,544.37	<hr/> \$ 650,189.68	<hr/> \$ 1,018,450.82	<hr/> \$ 1,646,296.80
Deduct expirations and cancellations.....	405,629.07	317,937.32	594,297.59	549,555.58
In force at the end of the year.....	<hr/> \$ 306,915.30	<hr/> \$ 332,252.36	<hr/> \$ 424,153.23	<hr/> \$ 1,096,741.22
Deduct amount reinsured.....	19,097.37	40,475.02	933.37	2,329.39
Net premiums in force.....	<hr/> \$ 287,817.93	<hr/> \$ 291,777.34	<hr/> \$ 423,219.86	<hr/> \$ 1,094,411.90
Amount at risk December 31, 1915.....	91,266,827.00	59,650,413.00		

	<i>Burglary and Theft.</i>	<i>Fly-wheel.</i>	<i>Auto. and Teams Prop- erty Damage and Collision.</i>	<i>Workmen's Collective.</i>
In force December 31, 1914, per last year's statement.....	\$ 820,982.29	\$ 219,202.92	\$ 121,122.79	\$ 3,419.20
Written or renewed during the year.....	806,081.59	99,297.66	222,207.72	5,454.49
Totals.....	\$ 1,627,063.88	\$ 318,500.58	\$ 343,330.51	\$ 8,873.69
Deduct expirations and cancellations....	783,128.99	96,078.35	188,997.58	5,732.72
In force at the end of the year.....	\$ 843,934.89	\$ 222,422.23	\$ 154,332.93	\$ 3,140.97
Deduct amount reinsured.....	34,306.25	76.00	-----	-----
Net premiums in force.....	\$ 809,628.64	\$ 222,346.23	\$ 154,332.93	\$ 3,140.97

## GENERAL INTERROGATORIES.

Total amount of the company's stock owned by the directors at par value, \$308,800.00.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Has this company guaranteed policies issued by any other company and now in force? No.

## BUSINESS IN NORTH CAROLINA DURING 1915.

	<i>Gross Premiums Less Return Premiums on Risks Written or Renewed Dur- ing the Year.</i>	<i>Gross Losses Paid.</i>
Accident.....	\$ 8,163.53	\$ 1,403.29
Health.....	6,609.74	2,023.97
Liability.....	20,265.13	31,886.81
Fidelity.....	459.35	-----
Surety.....	152.42	-----
Plate-glass.....	3,918.03	1,089.24
Steam-boiler.....	7,051.55	1,081.64
Burglary and theft.....	1,891.30	-----
Fly-wheel.....	799.52	-----
Auto. and teams property damage and collision.....	368.16	68.16
Totals.....	\$ 49,678.73	\$ 37,553.11

## FIDELITY AND DEPOSIT COMPANY OF MARYLAND.

Incorporated February, 1890.

Commenced Business June, 1890.

EDWIN WARFIELD, President.

ROBERT S. HART, Secretary.

WILLIAM E. P. DUVAL, Treasurer.

Home Office, N. W. Corner Charles and Lexington Streets, Baltimore, Md.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$3,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 12,244,770.98

## INCOME.

## Net premiums:

Accident.....	\$ 346,096.81	
Health.....	166,438.89	
Liability.....	1,262,233.39	
Fidelity.....	953,371.66	
Surety.....	1,182,052.78	
Plate-glass.....	2,064,115.79	
Steam-boiler.....	390,547.24	
Burglary and theft.....	232,192.91	
Auto. property damage.....	190,801.13	
Workmen's collective.....	—96.26	
Total.....		\$ 6,787,754.34
Gross interest on mortgage loans.....	\$ 9,499.93	
Gross interest on collateral loans.....	2,291.67	
Gross interest on bonds and dividends on stocks, less \$3,370.27 accrued interest on bonds acquired during 1915.....	271,303.92	
Gross interest on deposits in trust companies and banks.....	21,901.39	
Gross interest from New York excise funds.....	1,156.32	
Branch office bank deposits, etc.....	8,243.88	
Gross rents from company's property, including \$71,973.71 for company's occupancy of its own buildings.....	196,134.52	
Total gross interest and rents.....		510,631.63
Commission fees.....		1,725.65
Increase in return premiums allowed but not claimed over 1914.....		24,173.72
Increase in premiums due for reinsurance.....		24,361.06
From agents' balances previously charged off.....		472.06
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate.....	\$ 249.00	
Bonds.....	1,355.52	
Stocks.....	5,282.36	
		6,886.88
Gross increase, by adjustment, in book value of ledger assets, viz.:		
Bonds.....	\$ 33,817.50	
Stocks.....	69,293.84	
		103,111.34
Total income.....	\$ 7,459,116.68	
Sum of both amounts.....		\$ 19,703,887.66

## DISBURSEMENTS.

Net amount paid policyholders for losses:

Accident.....	\$ 150,988.01
Health.....	68,907.75
Liability.....	667,011.10
Fidelity.....	375,851.65
Surety.....	467,353.06
Plate-glass.....	176,367.32
Burglary and theft.....	95,315.43
Auto. property damage.....	82,419.70
Workmen's collective.....	—11.25
Workmen's compensation.....	411,314.72

Total.....\$ 2,495,517.49

Investigation and adjustment of claims, viz.:

Accident.....	\$ 4,123.50
Health.....	455.05
Liability.....	291,715.75
Fidelity.....	24,474.43
Surety.....	56,089.55
Plate-glass.....	727.15
Burglary and theft.....	9,290.32
Auto. property damage.....	5,118.21
Workmen's collective and workmen's compensation.....	19,919.81

411,913.77

Commission or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident.....	\$ 144,351.14
Health.....	24,062.90
Liability.....	267,388.97
Fidelity.....	304,949.28
Surety.....	505,503.70
Plate-glass.....	131,894.14
Burglary and theft.....	72,883.17
Auto. property damage.....	65,066.55

1,638,790.77

Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....

457,653.40

Salaries, traveling, and all other expenses of agents not paid by commission.....

731,418.30

Medical examiners' fees and salaries.....

634.98

Inspections, other than medical and claim.....

73,170.08

Rents, including \$71,973.91 for company's occupancy of its own buildings.....

73,645.79

Repairs and expenses (other than taxes) on real estate.....

47,793.36

Taxes on real estate.....

45,425.95

State taxes on premiums.....

118,659.49

Insurance department licenses and fees.....

20,906.83

Federal corporation tax.....

10,004.56

Municipal license.....

3,878.65

State, county, and city taxes on capital stock.....

87,618.87

Internal revenue war tax.....

24,977.60

Legal expenses.....

36,762.63

Advertising.....

15,577.51

Printing and stationery.....

76,385.88

Postage, telegraph, telephone, and express.....

38,101.71

Furniture and fixtures.....

16,799.36

Stockholders for interest or dividends (amount declared during the year).....

480,000.00

Other disbursements.....

428,369.97

Agents' balances charged off.....

3,150.62

Gross loss on sale or maturity of ledger assets, viz.:

Real estate.....	\$ 43.89
Bonds.....	1,909.37

1,953.26

Gross decrease, by adjustment, in book value of ledger assets, viz.:

Real estate.....	\$	9,244.95	
Bonds.....		64,935.10	
Stocks.....		9,071.00	
		<u>\$</u>	83,251.05
Total disbursements.....			<u>\$ 7,422,361.88</u>
Balance.....			<u>\$ 12,281,525.78</u>

## LEDGER ASSETS.

Book value of real estate, less \$20,000.00.....	\$	2,658,776.15
Mortgage loans on real estate, first liens.....		268,977.34
Book value of bonds, \$4,211,036.25, and stocks, \$1,810,187.50.....		6,081,223.75
Cash in branch offices, etc.....		1,901.32
Cash in company's office.....		135,030.26
Deposits in trust companies and banks not on interest.....		996,751.20
Deposits in trust companies and banks on interest.....		184,689.42

	<i>On Policies or Renewals Is- sued On or After October 1, 1915.</i>	<i>On Policies or Renewals Is- sued Prior to October 1, 1915.</i>	
Premiums in course of collection, viz.:			
Accident.....	\$ 81,621.27	\$ 39,341.94	
Health.....	38,397.60	10,070.60	
Liability.....	351,049.31	165,223.20	
Fidelity.....	234,116.58	157,019.69	
Surety.....	238,822.72	160,117.01	
Plate-glass.....	50,486.99	16,902.04	
Burglary and theft.....	63,711.76	13,566.05	
Auto. property damage.....	19,064.05	6,814.79	
Workmen's collective.....	22.50	15.60	
Workmen's compensation.....	113,680.98	106,324.37	
Totals.....	\$ 1,190,973.76	\$ 675,395.29	1,866,369.05
Current loss fund.....	\$	18,523.24	
Reserve funds.....		23,820.01	
New York excise premium fund.....		8,187.31	
Deposited with New York Workmen's Compensation Commission.....		2,500.00	
Amounts due by suspended bank judgments, etc.....		22,528.42	
Salvage due from reinsuring companies.....		12,238.31	
			<u>87,807.29</u>
Ledger assets, as per balance.....			<u>12,281,525.78</u>

## NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$	901.38
Salvage due from reinsurance companies.....		62.54
		<u>963.92</u>
Gross assets.....	\$	12,282,489.70

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to October 1, 1915.....	\$	675,395.29
Market value of special deposits in excess of corresponding liabilities....		373,854.48
		<u>1,049,249.77</u>
Total admitted assets.....	\$	<u>11,233,239.93</u>

## LIABILITIES.

Losses and claims:	<i>Adjusted.</i>	<i>Reported or in Process of Adjustment.</i>		<i>Resisted.</i>
Accident.....	\$ 2,581.66	\$ 42,245.27		\$ .....
Health.....	2,213.51	12,760.83		.....
Fidelity.....	2,311.44	201,563.66		68,100.00
Surety.....		576,255.14		252,735.00
Plate-glass.....		3,960.00		.....
Burglary and theft.....		21,561.99		.....
Auto. and teams property damage.....		34,174.85		.....
Workmen's collective.....		1,296.59		.....
Totals.....	\$ 7,106.61	\$ 893,818.33		\$ 320,835.00

Losses and claims:	<i>Total.</i>	<i>Net Unpaid Claims, Except Liability and Workmen's Compensation.</i>	
		<i>Deduct Reinsurance.</i>	<i>Workmen's Compensation.</i>
Accident.....	\$ 44,826.93	\$ 1,023.60	\$ 43,803.33
Health.....	14,974.34	1,142.14	13,832.20
Fidelity.....	271,975.10	2,900.00	269,075.10
Surety.....	828,990.14	11,700.00	817,290.14
Plate-glass.....	3,960.00	.....	3,960.00
Burglary and theft.....	21,561.99	2,908.47	18,653.52
Auto. and teams property damage.....	34,174.85	.....	34,174.85
Workmen's collective.....	1,296.59	.....	1,296.59
Totals.....	\$ 1,221,759.94	\$ 19,674.21	\$ 1,202,085.73
Special reserve for unpaid liability and workmen's compensation losses.....			980,868.30

Total unpaid claims.....	\$ 2,182,954.03
Estimated expenses of investigation and adjustment of unpaid claims:	
Accident.....	\$ 442.45
Health.....	139.72
Fidelity.....	12,810.00
Surety.....	23,925.00
Plate-glass.....	40.00
Burglary and theft.....	2,072.61
Total unearned premiums.....	39,429.78
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1915, viz.:	3,297,543.54

Accident.....	\$ 12,227.03
Health.....	6,376.85
Liability.....	54,885.23
Fidelity.....	42,102.06
Surety.....	47,928.24
Plate-glass.....	9,321.36
Burglary and theft.....	6,922.24
Auto. property damage.....	3,396.59
Workmen's collective.....	5.07
Workmen's compensation.....	16,278.69
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	199,443.36
State, county, and municipal taxes due or accrued.....	20,000.00
Return premiums.....	110,000.00
Reinsurance.....	177,484.36
	66,339.09

Reserve for liquidation claims American Bonding Company, prior to May 31, 1913	\$	111,630.52
Reserve for liquidation Philadelphia Casualty Company		25,000.00
Reserve for depreciation of foreign exchange		165,000.00
Reserve for contingencies		45,317.18
Total amount of all liabilities, except capital	\$	6,440,141.86
Capital actually paid up in cash	\$	3,000,000.00
Surplus over all liabilities		1,793,098.07
Surplus as regards policyholders		4,793,098.07
Total liabilities	\$	11,233,239.93

## EXHIBIT OF PREMIUMS.

In force December 31st of last year's statement.....	<i>Accident.</i> \$ 282,647.25	<i>Health.</i> \$ 109,822.74	<i>Liability.</i> \$ 1,131,785.56	<i>Fidelity.</i> \$ 651,365.99
Written or renewed during the year.....	527,029.96	255,252.38	1,815,424.15	1,436,213.15
Totals.....	\$ 809,677.21	\$ 365,075.12	\$ 2,947,209.71	\$ 2,087,579.14
Deduct expirations and cancellations.....	507,356.11	190,767.19	1,804,987.78	1,358,140.78
In force at end of the year.....	\$ 302,321.10	\$ 174,307.93	\$ 1,142,221.93	\$ 729,438.36
Deduct amount reinsured.....	27,876.46	12,566.94	12,061.28	76,513.06
Net premiums in force.....	\$ 274,444.64	\$ 161,740.99	\$ 1,130,160.65	\$ 652,925.30
		<i>Surety.</i>	<i>Plate-glass.</i>	<i>Auto. Prop-erty Damage.</i>
In force December 31st of last year's statement.....		\$ 3,070,110.55	\$ 369,737.16	\$ 203,715.38
Written or renewed during the year.....		2,504,716.72	465,598.02	280,871.39
Totals.....		\$ 5,574,827.27	\$ 835,335.18	\$ 484,586.77
Deduct expirations and cancellations.....		2,474,287.31	464,836.44	286,969.26
In force at end of the year.....		\$ 3,100,539.96	\$ 370,498.74	\$ 197,617.51
Deduct amount reinsured.....		263,666.30	135.96	5,556.80
Net premiums in force.....		\$ 2,836,873.66	\$ 370,362.78	\$ 192,060.71
		<i>Burglary and Theft.</i>	<i>Workmen's Collective.</i>	<i>Workmen's Compensation.</i>
In force December 31st of last year's statement.....		\$ 333,963.94	\$ 998.56	\$ 749,837.95
Written or renewed during the year.....		429,802.00	151.73	1,268,092.07
Totals.....		\$ 763,765.94	\$ 1,150.29	\$ 2,017,930.02
Deduct expirations and cancellations.....		378,780.00	1,150.29	1,456,707.85
In force at end of the year.....		\$ 384,985.94	\$ -----	\$ 561,222.17
Deduct amount reinsured.....		122,433.06	-----	-----
Net premiums in force.....		\$ 262,552.88	-----	\$ 561,222.17

## GENERAL INTERROGATORIES.

Total amount of the company's stock owned by the directors at par value, \$655,000.00.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? We own the entire capital stock of the American Bonding Company, of Baltimore, Md. Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Has this company guaranteed policies issued by any other company and now in force? No.

## BUSINESS IN NORTH CAROLINA DURING 1915.

	<i>Gross Premiums Less Return Premiums on Risks Written or Renewed Dur- ing the Year.</i>	<i>Gross Losses Paid.</i>
Accident.....	\$ 17,679.39	\$ 492.01
Health.....	11,908.95	4,763.10
Liability.....	14,192.87	6,670.89
Fidelity.....	18,016.34	4,740.69
Surety.....	26,292.25	7,266.75
Plate-glass.....	1,597.58	734.82
Burglary and theft.....	3,645.52	460.06
Auto. property damage.....	1,802.22	390.66
Workmen's collective.....	39.59	-----
Totals.....	\$ 95,174.71	\$ 25,518.98

## GENERAL ACCIDENT FIRE AND LIFE ASSURANCE COR- PORATION, LTD., OF PERTH, SCOTLAND.

Incorporated February 23, 1891.

Commenced Business in the United States March 9, 1899.

FREDERICK RICHARDSON, U. S. Manager.

THOMAS C. MOORE, Comptroller.

Home Office for the United States, 55 John Street, New York, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$250,000.00.

Amount of ledger assets (as per balance) December 31st of previous year .....\$ 3,318,476.86

## INCOME.

## Net premiums:

Accident.....	\$ 611,654.12	
Health.....	587,410.57	
Liability.....	1,132,297.10	
Burglary and theft.....	64,981.89	
Auto. property damage.....	199,869.31	
Workmen's collective.....	2,418.12	
Total.....	\$ 3,063,953.65	
Policy fees required or represented by applications.....		172,000.00
Gross interest on mortgage loans.....	\$ 1,176.24	
Gross interest on bonds and dividends on stocks, less \$1,180.24 accrued interest on bonds acquired during 1915.....	76,432.48	
Gross interest on deposits in trust companies and banks.....	365.65	
Gross interest from accounts receivable.....	324.70	
Gross rents from company's property, including \$4,250.00 for company's occupancy of its own buildings.....	13,772.42	
Total gross interest and rents.....		92,071.49

Remittances from home office.....	\$	825,000.00
Borrowed money.....		130,000.00
From agents' balances previously charged off.....		4,325.48
Gross profit on sale or maturity of ledger assets (bonds).....		3,381.94
Total income.....	\$	4,290,732.56
Sum of both amounts.....	\$	7,609,209.42

## DISBURSEMENTS.

## Net amount paid policyholders for losses:

Accident.....	\$	330,547.23
Health.....		276,682.97
Liability.....		782,120.63
Workmen's compensation.....		312,350.59
Burglary and theft.....		40,409.84
Auto. property damage.....		82,518.29
Workmen's collective.....		3,035.92

Total.....\$ 1,827,665.47

## Investigation and adjustment of claims, viz.:

Accident.....	\$	23,108.78
Health.....		12,034.09
Liability.....		272,711.66
Burglary and theft.....		6,822.24
Auto. property damage.....		15,760.75
Workmen's collective.....		3.00
Workmen's compensation.....		49,623.95

380,064.47

## Policy fees retained by agents.....

172,000.00

## Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident.....	\$	210,081.33
Health.....		191,168.10
Liability.....		258,675.83
Burglary and theft.....		6,822.24
Auto. property damage.....		15,760.75
Workmen's collective.....		3.00
Workmen's compensation.....		84,649.08

810,195.95

## Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....

273,253.97

## Salaries, traveling, and all other expenses of agents not paid by commissions.....

51,950.97

## Medical examiners' fees and salaries.....

3,629.75

## Inspections, other than medical and claim.....

60,766.63

## Rents, including \$4,250.00 for company's occupancy of its own buildings.....

37,784.76

## Repairs and expenses (other than taxes) on real estate.....

6,819.90

## Taxes on real estate.....

1,945.31

## State taxes on premiums.....

65,997.72

## Insurance department licenses and fees.....

14,223.07

## Revenue war tax.....

11,320.17

## Pennsylvania state tax on personalty.....

2,775.68

## Pennsylvania state tax on capital.....

500.00

## Legal expenses.....

25,333.86

## Advertising.....

12,441.65

## Printing and stationery.....

27,935.73

## Postage, telegraph, telephone, and express.....

30,610.67

## Furniture and fixtures.....

7,816.66

## Exchange.....

5,780.73

## Miscellaneous expense.....

27,466.67

Agents' balances charged off.....	\$	62,573.99
Borrowed money, \$290,000.00; interest on borrowed money, \$3,190.77.....		293,190.77
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds.....	\$	2,235.17
Stocks.....		17,208.52
		<u>19,443.69</u>
Total disbursements.....	\$	4,233,488.24
Balance.....	\$	<u>3,375,721.18</u>

## LEDGER ASSETS.

Book value of real estate.....	\$	218,579.81
Mortgage loans on real estate, first liens.....		12,400.00
Book value of bonds, \$1,827,883.16, and stocks, \$274,204.38.....		2,102,087.54
Cash in company's office.....		16,688.55
Deposits in trust companies and banks not on interest.....		37,458.95
Deposits in trust companies and banks on interest.....		140,341.72

	<i>On Policies or Renewals Issued on or After October 1, 1915.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1915.</i>	
Premiums in course of collection, viz.:			
Accident.....	\$ 72,298.00	\$ 20,920.78	
Health.....	29,511.15	7,483.63	
Liability.....	284,333.50	87,670.54	
Workmen's compensation.....	101,832.21	49,153.20	
Burglary and theft.....	15,309.79	2,894.28	
Auto. property damage.....	27,144.19	6,340.49	
Workmen's collective.....	346.61	1,918.71	
Totals.....	\$ 530,775.45	\$ 175,751.63	706,527.08
Bills receivable.....			368.70
Premiums in litigation.....			20,867.25
Deposit with United States Fidelity and Guaranty Company.....			10,000.00
Deposit with State Industrial Commission.....			2,208.02
Agents' sundry balances.....			108,193.56
Ledger assets, as per balance.....			<u>\$ 3,375,721.18</u>

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	65.75
Interest due, \$250.00, and accrued, \$23,686.24 on bonds.....		23,936.24
		<u>24,001.99</u>
Reinsurance due on paid losses.....		2,686.62
Gross assets.....	\$	<u>3,402,409.79</u>

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$	368.70
Premiums in litigation.....		20,867.25
Agents' sundry balances.....		108,193.56
Premiums in course of collection written prior to October 1, 1915.....		175,751.63
Market value of special deposits in excess of corresponding liabilities.....		66,379.00
Real estate.....		36,154.60
Bonds.....		85,518.16
Stocks.....		559.38
		<u>493,792.28</u>
Total admitted assets.....	\$	<u>2,908,617.51</u>

## LIABILITIES.

		<i>Reported or in</i>			
		<i>Process of</i>	<i>Incurred but</i>		
<b>Losses and claims:</b>	<i>Adjusted.</i>	<i>Adjustment.</i>	<i>Not Reported.</i>	<i>Resisted.</i>	
Accident.....	\$ 13,146.15	\$ 71,419.19	\$ 21,470.23	\$	73,966.20
Health.....	3,510.78	35,886.07	8,509.93		5,181.38
Burglary and theft ..	157.00	10,359.75	2,240.90		3,050.00
Auto. and teams					
property damage...	1,625.00	34,279.27	1,000.00		4,348.00
Workmen's collective .....		37.68			
<b>Totals.....</b>	<b>\$ 18,438.93</b>	<b>\$ 151,981.96</b>	<b>\$ 33,221.06</b>	<b>\$</b>	<b>86,545.58</b>

				<i>Net Unpaid Claims, Except Liability and Workmen's Comp. Claims.</i>
Losses and claims:	<i>Total.</i>	<i>Reinsurance.</i>	<i>Deduct</i>	
Accident.....\$	180,001.77	\$	9,827.87	\$ 170,173.90
Health.....	53,088.16		3,658.67	49,429.49
Burglary and theft.....	15,807.65		2,391.64	13,416.01
Auto. and teams property damage.....	41,252.27		-----	41,252.27
Workmen's collective.....	37.68		-----	37.68
Totals.....\$	290,187.53	\$	15,878.18	\$ 274,309.35
Special reserve for unpaid liability and workmen's compensation losses.....				794,753.00

Total unpaid claims.....		\$ 1,069,062.35
Estimated expenses of investigation and adjustment of unpaid claims:		
Accident.....	\$ 3,803.22	
Health.....	241.96	
Burglary and theft.....	1,341.60	
Auto. and teams property damage.....	2,887.66	
		\$ 8,274.44
Total unearned premiums.....		1,097,569.44
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1915, viz.:		
Accident.....	\$ 26,834.31	
Health.....	10,192.81	
Liability.....	80,571.20	
Workmen's compensation.....	21,837.70	
Burglary and theft.....	4,069.08	
Auto. property damage.....	6,378.54	
Workmen's collective.....	49.22	
		149,933.03
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		11,607.76
State, county, and municipal taxes due or accrued.....		53,806.42
Advance premiums, one hundred per cent.....		17,540.16
Total amount of all liabilities, except capital.....		\$ 2,407,793.60
Capital actually paid up in cash.....	\$ 250,000.00	
Surplus over all liabilities.....	250,823.91	
Surplus as regards policyholders.....		500,823.91
Total liabilities.....		\$ 2,908,617.51

## EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>	<i>Liability.</i>	<i>Workmen's Compensation.</i>
In force December 31st of last year's statement.....	\$ 446,754.54	\$ 162,397.54	\$ 1,084,933.92	\$ 461,511.59
Written or renewed during the year.....	779,272.16	658,166.56	1,701,945.12	796,788.23
Totals.....	\$ 1,226,026.70	\$ 820,564.10	\$ 2,786,879.04	\$ 1,258,299.82
Deduct expirations and cancellations.....	845,127.57	682,773.08	1,686,957.34	930,894.53
In force at end of the year.....	\$ 380,899.13	\$ 137,791.02	\$ 1,099,921.70	\$ 327,405.29
Deduct amount reinsured.....	29,504.86	9,765.43	1,073.28	6,696.03
Net premiums in force.....	\$ 351,394.27	\$ 128,025.59	\$ 1,098,848.42	\$ 320,709.26
	<i>Auto. Property Damage.</i>	<i>Burglary and Theft.</i>	<i>Workmen's Collective.</i>	
In force December 31st of last year's statement.....	\$ 185,754.77	\$ 132,840.73	\$ 2,706.86	
Written or renewed during the year.....	287,055.30	105,727.73	4,199.13	
Totals.....	\$ 472,810.07	\$ 238,568.46	\$ 6,905.99	
Deduct expirations and cancellations.....	280,174.64	139,484.80	6,288.79	
In force at end of the year.....	\$ 192,635.43	\$ 99,083.66	\$ 617.20	
Deduct amount reinsured.....		13,696.48		
Net premiums in force.....	\$ 192,635.43	\$ 85,387.18	\$ 617.20	

## GENERAL INTERROGATORIES.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

## BUSINESS IN NORTH CAROLINA DURING 1915.

	<i>Gross Premiums on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>	<i>Gross Losses Incurred.</i>
Accident.....	\$ 6,614.04	\$ 5,230.85	\$ 3,005.85
Health.....	11,174.60	6,630.65	6,581.65
Liability.....	66,868.79	65,081.99	53,683.99
Burglary and theft.....	313.80		
Auto. property damage.....	547.75	8.39	43.39
Totals.....	\$ 85,518.98	\$ 76,951.88	\$ 63,314.88

## GENERAL INDEMNITY CORPORATION OF AMERICA.

Incorporated September 12, 1914.

Commenced Business October 15, 1914.

HIRAM R. WOOD, President.

RALPH M. BARSTOW, Secretary and Treasurer.

Home Office, 1050 University Avenue, Rochester, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....	\$	304,126.42
--	----	------------

## INCOME.

Net premiums (burglary and theft).....	\$	71,352.18
Gross interest on bonds and dividends on stocks, less \$658.48 accrued interest on bonds acquired during 1915.....	\$	13,026.02
Gross interest on deposits in trust companies and banks.....		384.50
Total gross interest.....		13,410.52
Gross profit on sale or maturity of ledger assets (bonds).....		550.24
Total income.....	\$	85,312.94
Sum of both amounts.....	\$	389,439.36

## DISBURSEMENTS.

Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....		4,978.63
Salaries, traveling, and all other expenses of agents not paid by commissions.....		36.50
Rents.....		60.00
State taxes on premiums.....		283.99
Insurance department licenses and fees.....		1,501.14
Legal expenses.....		278.26
Advertising.....		245.62
Printing and stationery.....		766.63
Postage, telegraph, telephone, and express.....		154.08
Furniture and fixtures.....		172.62
Internal revenue stamps.....		466.65
General expense, office supplies, etc.....		186.96
Total disbursements.....	\$	9,131.08
Balance.....	\$	380,308.28

## LEDGER ASSETS.

Book value of bonds.....	\$	341,120.01
Cash in company's office.....		134.69
Deposits in trust companies and banks not on interest.....		3,245.22
Deposits in trust companies and banks on interest.....		32,392.07
Premiums in course of collection, on policies or renewals issued on or after October 1, 1915 (burglary and theft).....		3,416.29
Ledger assets, as per balance.....	\$	380,308.28

## NON-LEDGER ASSETS.

Interest accrued on bonds.....		4,886.80
Total admitted assets.....	\$	385,195.08

## LIABILITIES.

Total unearned premiums.....	\$	57,654.23
Reserved for taxes.....		1,308.71
		<hr/>
Total amount of all liabilities, except capital.....	\$	58,962.94
Capital actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....		126,232.14
		<hr/>
Surplus as regards policyholders.....		326,232.14
		<hr/>
Total liabilities.....	\$	385,195.08
		<hr/>

## EXHIBIT OF PREMIUMS.

		<i>Burglary and Theft.</i>
In force December 31st of last year's statement.....	\$	11,842.50
Written or renewed during the year.....		72,275.00
		<hr/>
Totals.....	\$	84,117.50
Deduct expirations and cancellations.....		922.82
		<hr/>
Net premiums in force.....	\$	83,194.68
		<hr/>

## GENERAL INTERROGATORIES.

Total amount of the company's stock owned by the directors at par value, \$200,000.00.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Has this company guaranteed policies issued by any other company and now in force? No.

## BUSINESS IN NORTH CAROLINA DURING 1915.

Gross premiums on risks written or renewed during the year (burglary and theft) ....\$ 1,363.57

## GEORGIA CASUALTY COMPANY.

Incorporated April 20, 1909.

Commenced Business August 16, 1909.

W. E. SMALL, President.

E. P. AMERINE, Secretary.

R. L. WILSON, Treasurer.

Home Office, Georgia Casualty Building, Macon, Ga.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$300,540.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 1,006,186.65

## INCOME.

Net premiums:		
Accident.....	\$	22,071.94
Health.....		14,642.28
Liability.....		722,553.10
Workmen's compensation.....		158,122.28
Surety.....		342.95
Plate-glass.....		27,348.01

Burglary and theft.....	\$ 11,177.55	
Auto. and teams property damage.....	145,890.66	
Workmen's collective.....	10,538.06	
Totals.....	\$ 1,112,686.83	
Total gross interest and rents.....	48,631.72	
Total income.....	\$ 1,161,318.55	
Sum of both amounts.....	\$ 2,167,505.20	

## DISBURSEMENTS.

Net amount paid policyholders for losses:

Accident.....	\$ 19,033.02	
Health.....	11,664.13	
Liability.....	208,777.50	
Workmen's compensation.....	26,287.47	
Surety.....	3,997.28	
Plate glass.....	14,639.18	
Burglary and theft.....	2,986.54	
Workmen's collective.....	39,768.76	
Live stock.....	5,782.28	
Totals.....	\$ 332,936.16	
Investigation and adjustment of claims.....	77,548.22	
Commissions or brokerage, less amount received on return premiums and reinsurance.....	255,797.56	
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....	44,955.12	
Salaries, traveling, and all other expenses of agents not paid by commission.....	548.69	
Medical examiners' fees and salaries.....	300.00	
Inspection, other than medical and claim.....	11,177.28	
Rents.....	3,484.50	
Repairs and expenses (other than taxes) on real estate.....	14,366.08	
Taxes on real estate.....	6,715.29	
Insurance department licenses and fees.....	4,575.93	
State taxes on premiums.....	10,394.83	
All other licenses, fees, and taxes.....	5,971.04	
Legal expenses.....	1,864.16	
Advertising.....	2,867.93	
Printing and stationery.....	15,378.60	
Postage, telegraph, telephone, and express.....	5,584.66	
Furniture and fixtures.....	2,335.83	
Stockholders for interest or dividends, amount declared during the year.....	18,032.40	
Other disbursements.....	16,020.82	
Agents' balances charged off.....	2,601.05	
Gross loss on sale or maturity of ledger assets (bonds).....	3,122.50	
Total disbursements.....	\$ 836,578.65	
Balance.....	\$ 1,330,926.55	

## LEDGER ASSETS.

Book value of real estate.....	\$ 375,000.00	
Mortgage loans on real estate.....	174,705.00	
Loans secured by pledge of bonds, stocks, or other collaterals.....	6,491.17	
Book value of bonds, \$205,316.76, and stocks, \$25,000.00.....	230,316.76	
Cash in company's office.....	6,280.31	
Deposits in trust companies and banks not on interest.....	47,420.72	
Deposits in trust companies and banks on interest.....	105,708.68	
Premiums in course of collection.....	328,546.41	
Bills receivable.....	17,171.16	
Other ledger assets.....	39,286.34	
Ledger assets, as per balance.....	\$ 1,330,926.55	

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 3,883.50	
Interest due and accrued on bonds.....	730.00	
Interest due and accrued on collateral loans.....	200.00	
Interest due and accrued on other assets.....	2,207.86	
Rents due and accrued on company's property or lease.....	4,063.00	
		\$ 11,084.36
Other non-ledger assets.....		1,714.00
Gross assets.....	\$	1,343,724.91

## DEDUCT ASSETS NOT ADMITTED.

Assets not admitted.....		118,066.93
Total admitted assets.....	\$	1,225,657.98

## LIABILITIES.

Net unpaid claims, except liability and workmen's compensation claims (losses and claims):		
Accident.....	\$ 8,540.24	
Health.....	3,189.92	
Surety.....	1,000.00	
Plate-glass.....	1,227.37	
Burglary and theft.....	3,566.00	
Auto. and teams property damage.....	12,656.68	
Workmen's collective.....	1,970.70	
Total.....	\$ 32,150.91	
Special reserve for unpaid liability and workmen's compensation losses.....	207,841.23	
Total unpaid claims.....	\$	239,992.14
Estimated expenses of investigation and adjustment of unpaid claims.....		500.00
Total unearned premiums.....	\$	436,385.81
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies effective on or after October 1, 1915.....		81,651.43
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,250.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		10,000.00
Reinsurance.....		241.00
Other liabilities.....		5,100.00
Total amount of all liabilities, except capital.....	\$	775,120.38
Capital actually paid up in cash.....	\$ 300,540.00	
Surplus over all liabilities.....	149,997.60	
Surplus as regards policyholders.....		450,537.60
Total liabilities.....	\$	1,225,657.98

## BUSINESS IN NORTH CAROLINA DURING 1915.

	<i>Gross Premiums</i>		<i>Gross Losses</i>
	<i>Less Return</i>		
	<i>Premiums on</i>		
	<i>Risks Written</i>		
	<i>or Renewed</i>		
	<i>During the</i>		
	<i>Year.</i>		<i>Paid.</i>
Accident.....	\$ 160.90	\$	129.75
Health.....	111.98		18.75
Liability.....	17,353.81		3,162.43
Burglary and theft.....	201.75		
Auto. and teams property damage.....	416.57		65.00
Workmen's collective.....	35.27		
Totals.....	\$ 18,214.74	\$	3,375.93

## HARTFORD ACCIDENT AND INDEMNITY COMPANY.

Incorporated August 12, 1913.

Commenced Business August 12, 1913.

R. M. BISSELL, President.

NORMAN R. MORAY, Vice-President and General Manager.

JAMES L. D. KEARNEY, Secretary.

D. J. GLAZIER, Treasurer.

Home Office, 125 Trumbull Street, Hartford, Conn.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$800,000.00.

Amount of ledger assest (as per balance) December 31st of previous year..\$ 2,033,218.32

Increase of paid-up capital during the year..... 50,000.00

Extended at.....\$ 2,083,218.32

## INCOME.

## Net premiums:

Accident.....	\$ 123,419.10
Health.....	48,402.60
Liability.....	832,737.41
Fidelity.....	99,179.94
Surety.....	214,031.42
Plate-glass.....	62,893.97
Burglary and theft.....	179,445.99
Workmen's compensation.....	598,466.63
Auto. property damage.....	177,234.57
Workmen's collective.....	50.00
Live stock.....	26,797.82

Total.....\$ 2,362,659.45

Gross interest on mortgage loans.....\$ 9,025.00

Gross interest on bonds and dividends on stocks, less \$2,402.77 accrued  
interest on bonds acquired during 1915..... 62,608.48

Gross interest on deposits in trust companies and banks..... 6,932.09

Gross interest from all other sources..... 402.73

Total gross interest..... 78,968.30

Gross profit on sale or maturity of ledger assets (bonds)..... 1,651.12

Total income.....\$ 2,443,278.87

Sum of both amounts.....\$ 4,526,497.19

## DISBURSEMENTS.

## Net amount paid policyholders for losses:

Accident.....	\$ 32,992.54
Health.....	7,754.22
Liability.....	175,955.37
Fidelity.....	2,318.71
Surety.....	5,096.29

Plate-glass.....	\$	10,630.94	
Burglary and theft.....		41,776.25	
Workmen's compensation.....		186,811.35	
Auto. property damage.....		55,690.38	
Live stock.....		6,731.25	
Total.....	\$		525,757.30
Investigation and adjustment of claims, viz.:			
Accident.....	\$	4,939.00	
Health.....		1,970.55	
Liability.....		52,776.97	
Fidelity.....		24.06	
Surety.....		77.50	
Plate-glass.....		211.35	
Burglary and theft.....		5,738.27	
Auto. property damage.....		13,589.87	
Live stock.....		30.00	
Workmen's compensation.....		41,434.40	
			120,791.97
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:			
Accident.....	\$	27,862.81	
Health.....		10,062.81	
Liability.....		149,663.26	
Fidelity.....		16,767.93	
Surety.....		45,020.38	
Plate-glass.....		15,222.64	
Burglary and theft.....		38,297.87	
Workmen's collective.....		36,065.41	
Live stock.....		3,158.38	
Workmen's compensation.....		68,984.96	
			411,106.45
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....			
			190,859.07
Salaries, traveling, and all other expenses of agents not paid by commissions.....			
			91,174.74
Inspections, other than medical and claim.....			
			45,201.92
Rents.....			
			26,519.82
State taxes on premiums.....			
			13,940.06
Insurance department licenses and fees.....			
			9,297.91
City and county tax on premiums, \$369.98; state corporation tax, \$12,400.00.....			
			12,769.98
Revenue tax stamps.....			
			10,601.96
Miscellaneous taxes and fees.....			
			797.14
Legal expenses.....			
			1,567.00
Advertising.....			
			4,559.45
Printing and stationery.....			
			46,015.90
Postage, telegraph, telephone, and express.....			
			21,880.49
Furniture and fixtures.....			
			17,208.93
Other disbursements.....			
			18,524.62
Agents' balances charged off.....			
			108.89
Gross loss on sale or maturity of ledger assets (bonds).....			
			220.00
Total disbursements.....	\$	1,568,903.60	
Balance.....	\$	2,957,593.59	

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$	190,000.00
Book value of bonds.....		1,583,012.11
Cash in company's office.....		5,025.81
Deposits in trust companies and banks not on interest.....		23,457.87
Deposits in trust companies and banks on interest.....		549,391.71

	<i>On Policies or Renewals Issued on or After October 1, 1915.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1915.</i>	
Premiums in course of collection, viz.:			
Accident.....	\$ 42,642.83	\$ 1,001.30	
Health.....	20,987.23	365.50	
Liability.....	177,933.13	9,812.93	
Fidelity.....	26,679.28	611.88	
Surety.....	43,916.90	5,272.19	
Plate-glass.....	18,316.81	136.25	
Burglary and theft.....	49,868.30	241.42	
Workmen's compensation.....	135,091.42	5,537.07	
Auto. property damage.....	29,473.27	733.57	
Workmen's collective.....	50.00		
Live stock.....	6,951.86	257.94	
Totals.....	\$ 551,911.03	\$ 23,970.05	\$ 575,881.08
Bills receivable.....			4,135.33
Agents' sundry balances, etc.....		\$ 3,086.08	
Funds in hands of Workmen's Compensation Reinsurance Bureau.....		21,063.60	
Funds in hands of New York State Workmen's Compensation Com- mission.....		457.70	
Reinsurance recoverable on paid losses, \$69.63; internal revenue stamps, \$2,012.67.....		2,082.30	
			26,689.68
Ledger assets, as per balance.....			\$ 2,957,593.59

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 952.08	
Interest accrued on bonds.....	25,348.74	
		26,300.82
Market value of bonds and stocks over book value.....		9,087.89
Gross assets.....		\$ 2,992,982.30

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$ 4,135.33	
Premiums in course of collection written prior to October 1, 1915.....	23,970.05	
Market value of special deposits.....	8,345.69	
Agents' sundry balances.....	3,086.08	
		39,537.15
Total admitted assets.....		\$ 2,953,445.15

## LIABILITIES.

	<i>Reported or in Process of Adjustment.</i>	<i>Resisted.</i>	<i>Total.</i>
Losses and claims:			
Accident.....	\$ 19,304.57	\$ 1,375.00	\$ 20,679.57
Health.....	3,439.21		3,439.21
Fidelity.....	5,567.92		5,567.92
Surety.....	502.00		502.00
Plate-glass.....	686.29		686.29
Burglary and theft.....	32,002.00	1,500.00	33,502.00
Auto. property damage.....	22,193.00		22,193.00
Live stock.....	11,200.00		11,200.00
Totals.....	\$ 94,894.99	\$ 2,875.00	\$ 97,769.99

	<i>Deduct Reinsurance.</i>	<i>Net Unpaid Claims, Except Liability Claims.</i>	
Losses and claims:			
Accident.....	\$ 415.00	\$ 20,264.57	
Health.....	302.00	3,137.21	
Fidelity.....		5,567.92	
Surety.....		502.00	
Plate-glass.....		686.29	
Burglary and theft.....	9,368.00	24,134.00	
Auto. property damage.....		22,193.00	
Live-stock.....	5,000.00	6,200.00	
Totals.....	\$ 15,085.00	\$ 82,684.99	
Special reserve for unpaid liability losses and workmen's compensation losses.....		222,896.15	
Total unpaid claims and expenses of settlement.....		\$ 305,581.14	
Estimated expenses of investigation and adjustment of unpaid claims:			
Accident.....	\$ 800.00		
Health.....		200.00	
Burglary and theft.....		1,200.00	
Auto. property damage.....		500.00	
		2,7000	
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$2,030,713.08; unearned premiums, fifty per cent.....		\$ 1,015,357.00	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$147,014.36; unearned premiums, <i>pro rata</i> .....		100,799.00	
Total unearned premiums.....		1,118,091.24	
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1915, viz.:			
Accident.....	\$ 14,048.41		
Health.....		6,941.98	
Liability.....		36,744.60	
Fidelity.....		5,965.50	
Surety.....		11,422.04	
Plate-glass.....		5,470.19	
Burglary and theft.....		14,208.60	
Workmen's compensation.....		20,292.07	
Auto. property damage.....		6,542.78	
Workmen's collective.....		10.00	
Live stock.....		1,120.64	
		122,766.81	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		3,328.55	
State, county, and municipal taxes, due or accrued.....		29,984.00	
Voluntary contingent reserve.....		200,000.00	
Total amount of all liabilities, except capital.....		\$ 1,782,451.74	
Capital actually paid up in cash.....	\$ 800,000.00		
Surplus over all liabilities.....		370,993.41	
Surplus as regards policyholders.....		1,170,993.41	
Total liabilities.....		\$ 2,953,445.15	

## EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>	<i>Liability.</i>	<i>Fidelity.</i>
In force December 31st of last year's statement.....	\$ 34,147.12	\$ 12,076.99	\$ 417,297.38	\$ 19,922.71
Written or renewed during the year.....	185,614.58	70,626.15	1,113,563.98	129,680.36
Totals.....	\$ 219,761.70	\$ 82,703.14	\$ 1,531,491.36	\$ 149,603.07
Deduct expirations and cancellations.....	87,149.50	30,104.73	721,622.39	45,999.37
In force at end of the year.....	\$ 132,612.20	\$ 52,598.41	\$ 809,868.97	\$ 103,603.70
Deduct amount reinsured.....	17,347.35	6,767.27	1,224.62	11,640.88
Net premiums in force.....	\$ 115,264.85	\$ 45,831.14	\$ 808,644.35	\$ 91,962.82
	<i>Surety.</i>	<i>Plate-glass.</i>	<i>Auto. Property Damage.</i>	<i>Burglary and Theft.</i>
In force December 31st of last year's statement.....	\$ 41,319.15	\$ 22,266.05	\$ 79,303.24	\$ 85,157.38
Written or renewed during the year.....	297,832.45	81,442.64	234,808.58	272,845.21
Totals.....	\$ 339,151.60	\$ 103,708.69	\$ 314,111.82	\$ 358,002.59
Deduct expirations and cancellations.....	105,915.83	40,142.06	145,790.73	149,870.89
In force at end of the year.....	\$ 233,235.77	\$ 63,566.63	\$ 168,320.09	\$ 208,131.70
Deduct amount reinsured.....	28,034.21	116.80	75.56	23,303.40
Net premiums in force.....	\$ 205,201.56	\$ 63,449.83	\$ 168,244.53	\$ 184,828.30
	<i>Workmen's Collective.</i>	<i>Live-stock.</i>	<i>Workmen's Compensation.</i>	
In force December 31st of last year's statement.....	\$	\$	\$ 187,310.80	
Written or renewed during the year.....	50.00	40,697.15	780,185.05	
Totals.....	\$ 50.00	\$ 40,697.15	\$ 967,495.85	
Deduct expirations and cancellations.....		16,532.42	492,846.68	
In force at end of the year.....	\$ 50.00	\$ 24,164.73	\$ 474,649.17	
Deduct amount reinsured.....		2,324.28	304.32	
Net premiums in force.....	\$ 50.00	\$ 21,840.45	\$ 474,344.85	

## GENERAL INTERROGATORIES.

Total amount of the company's stock owned by the directors at par value, \$4,500.00.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporations? Yes.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none. Has this company guaranteed policies issued by any other company and now in force? No.

## BUSINESS IN NORTH CAROLINA DURING 1915.

	<i>Gross Premiums on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>
Accident.....	\$ 539.02	\$
Health.....	494.25	40.00
Liability.....	3,653.95	299.25
Fidelity.....	632.13	
Surety.....	2,410.09	
Plate-glass.....	801.03	66.72
Burglary and theft.....	585.19	
Auto. property damage.....	468.12	22.50
Workmen's collective.....	50.00	
Live stock.....	26.67	
Totals.....	\$ 9,660.45	\$ 428.47

## THE HARTFORD STEAM-BOILER INSPECTION AND INSURANCE COMPANY.

Incorporated June, 1866.

Commenced Business October, 1866.

L. B. BRAINERD, President.

CHARLES S. BLAKE, Secretary.

L. B. BRAINERD, Treasurer.

Home Office, 56 Prospect Street, Hartford, Conn.

### CAPITAL STOCK.

Amount of capital paid up in cash, \$2,000,000.00.

Amount of ledger assests (as per balance) December 31st of previous year. \$ 5,877,366.23

Increase of paid-up capital during year..... 1,000,000.00

Extended at.....	\$	6,877,366.23
------------------	----	--------------

### INCOME.

Net premiums:

Steam-boiler.....	\$	1,635,860.83
-------------------	----	--------------

Fly-wheel.....		77,625.89
----------------	--	-----------

Total.....	\$	1,713,486.72
------------	----	--------------

Inspections.....		39,458.42
------------------	--	-----------

Gross interest on mortgage loans, less \$1,186.04 accrued interest on mortgages acquired during 1915.....	\$	66,252.27
---	----	-----------

Gross interest on bonds and dividends on stocks, less \$548.02 accrued interest on bonds acquired during 1915.....		173,601.88
--	--	------------

Gross interest on deposits in trust companies and banks.....		3,567.34
--	--	----------

Gross interest from delinquent premiums.....		59.41
--	--	-------

Gross rents from company's property, including \$11,000.00 for company's occupancy of its own buildings.....		15,268.26
--	--	-----------

Total gross interest and rents.....		258,749.16
-------------------------------------	--	------------

Gross profit on sale or maturity of ledger assets (stocks).....		9,146.55
---	--	----------

Total income.....	\$	2,020,840.85
-------------------	----	--------------

Sum of both amounts.....	\$	8,898,207.08
--------------------------	----	--------------

### DISBURSEMENTS.

Net amount paid policyholders for losses:

Steam-boiler.....	\$	63,375.66
-------------------	----	-----------

Fly-wheel.....		12,052.87
----------------	--	-----------

Total.....	\$	80,428.53
------------	----	-----------

Investigation and adjustment of claims (steam boiler) .....		530.96
---	--	--------

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Steam-boiler.....	\$	235,220.73
-------------------	----	------------

Fly-wheel.....		11,536.38
----------------	--	-----------

246,757.11

Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....		74,703.81
---	--	-----------

Salaries, traveling, and all other expenses of agents not paid by commissions.....		312,712.74
--	--	------------

Inspections, other than medical and claim.....		550,970.07
--	--	------------

Rents for company's occupancy of its own buildings .....		11,000.00
--	--	-----------

Repairs and expenses (other than taxes) on real estate.....		4,890.34
---	--	----------

Taxes on real estate.....		3,337.50
---------------------------	--	----------

State taxes on premiums.....		24,576.66
------------------------------	--	-----------



Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1915, viz.:		
Steam-boiler.....	\$ 81,132.37	
Fly-wheel.....	3,168.55	
	<hr/>	\$ 84,301.22
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,400.00
State, county, and municipal taxes due or accrued.....		50,000.00
Special and contingent reserve on account of the assumed liability for guaranteeing the faithful performance by the Boiler Inspection and Insurance Company, of Canada, of its covenants and obligations assumed under certain policies issued by that company—this company's proportion of the total premiums pertaining to such policies, viz.: \$42,867.93 (being 20 per cent of \$214,339.67) the <i>pro rata</i> reserve thereon amounting to.....		20,965.76
	<hr/>	
Total amount of all liabilities, except capital.....	\$ 2,663,662.90	
Capital actually paid up in cash.....	\$ 2,000,000.00	
Surplus over all liabilities.....	1,570,753.42	
	<hr/>	
Surplus as regards policyholders.....		3,570,753.42
	<hr/>	
Total liabilities.....	\$ 6,234,416.32	
	<hr/>	

## EXHIBIT OF PREMIUMS.

	<i>Fly-wheel.</i>	<i>Steam-boiler.</i>
In force December 31st of last year's statement.....	\$ 183,190.52	\$ 4,333,396.44
Written or renewed during the year.....	87,796.42	1,859,666.86
	<hr/>	<hr/>
Totals.....	\$ 270,986.94	\$ 6,193,063.30
Deduct expirations and cancellations.....	51,812.06	1,639,641.02
	<hr/>	<hr/>
In force at end of the year.....	\$ 219,174.88	\$ 4,553,422.28
Deduct amount reinsured.....	1,663.19	19,722.04
	<hr/>	<hr/>
Net premiums in force.....	\$ 217,511.69	\$ 4,533,700.24
	<hr/>	<hr/>

## GENERAL INTERROGATORIES.

Total amount of the company's stock owned by the directors at par value, \$109,000.00.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Owns entire capital stock of Boiler Inspection and Insurance Company of Canada.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly by any, other corporation? No.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Has this company guaranteed policies issued by any other company and now in force? Yes, see above.

## BUSINESS IN NORTH CAROLINA DURING 1915.

	<i>Gross Premiums on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>
Steam-boiler.....	\$ 25,559.76	\$ 780.19
Fly-wheel.....	3,427.22	
	<hr/>	<hr/>
Totals.....	\$ 28,986.98	\$ 780.19
	<hr/>	<hr/>

## ILLINOIS SURETY COMPANY.

Incorporated April 13, 1905.

Commenced Business April 13, 1905.

A. J. HOPKINS, President.

CHARLES E. SCHICK, Secretary.

WILLIAM S. BEAUPRE, Treasurer.

Home Office, 134 South La Salle Street, Chicago, Illinois.

## CAPITAL STOCK.

Amount of capital paid up in stock, \$250,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....	\$	934,283.33
--	----	------------

## INCOME.

Net premiums:		
Fidelity.....	\$	73,683.03
Surety.....		418,560.80
Total.....	\$	492,243.83
Gross interest on mortgage loans.....	\$	1,250.00
Gross interest on bonds and dividends on stocks.....		16,973.33
Gross interest on deposits in trust companies and banks.....		1,016.62
New York Excise Committee, various agreements.....		744.12
Collateral deposits.....		113.85
Gross rents from company's property.....		1,600.00
Total gross interest and rents.....		21,697.92
Twenty per cent dividend Ashland Twelfth State Bank.....		10,000.00
From agents' balances previously charged off.....		2,382.43
Gross profit on sale or maturity of ledger assets (bonds).....		15.53
Gross increase, by adjustment, in book value of ledger assets (bonds).....		322.78
Total income.....	\$	526,662.49
Sum of both amounts.....	\$	1,460,945.82

## DISBURSEMENTS

Net amount paid policyholders for losses:		
Fidelity.....	\$	14,518.12
Surety.....		245,083.74
Total.....	\$	259,601.86
Investigation and adjustment of claims:		
Fidelity.....	\$	368.80
Surety.....		731.12
		1,099.92
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Fidelity.....	\$	15,551.98
Surety.....		91,904.53
		107,456.51
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....		
		84,221.60
Salaries, traveling, and all other expenses of agents not paid by commissions.....		
		14,790.80
Rents.....		
		9,751.70

Repairs and expenses (other than taxes) on real estate.....	\$	1,349.09
Taxes on real estate.....		58.13
State taxes on premiums.....		5,672.70
Insurance department licenses and fees.....		5,738.42
Personal property tax, \$346.65; license bond, Virginia, \$3.50.....		350.15
License bond, South Carolina, \$17.50; special assessment, Virginia, \$6.50.....		24.00
State license, California, \$50.00; corporation tax, California, \$100.74.....		150.74
Legal expenses.....		29,861.74
Advertising.....		9,014.57
Printing and stationery.....		8,237.63
Postage, telegraph, telephone, and express.....		8,902.35
Furniture and fixtures.....		2,156.21
Revenue stamps, \$575.49; exchange, \$207.69; excise expenses, \$5,029.03.....		5,812.21
General expenses, \$9,668.05; premium bond expense, \$763.44.....		10,431.49
Suspended banks charged off, 10 per cent.....		2,343.68
Agents' balances charged off.....		3,124.68
Gross loss on sale or maturity of ledger assets (bonds).....		462.98
Gross decrease, by adjustment, in book value of ledger assets (bonds).....		456.06
		<hr/>
Total disbursements.....	\$	571,269.22
		<hr/>
Balance.....	\$	889,676.60

## LEDGER ASSETS.

Book value of real estate.....	\$	9,933.93
Mortgage loans on real estate, first liens.....		25,000.00
Book value of bonds.....		444,764.30
Cash in company's office.....		57.00
Deposits in trust companies and banks not on interest.....		14,781.06
Deposits in trust companies and banks on interest.....		45,651.20
	<i>On Policies or Renewals Issued on or after October 1, 1915.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1915.</i>
Premiums in course of collection, viz.:		
Fidelity.....	\$ 12,206.75	\$ 25,574.99
Surety.....	89,755.21	142,325.01
Totals.....	\$ 101,961.96	\$ 167,900.00
Bills receivable.....		269,861.96
Advances on contracts, \$34,732.82; accounts receivable, \$8,047.63.....		10,582.35
Due from New York Excise Committee.....		42,780.45
Due from branch offices.....		23,837.06
		2,427.29
		<hr/>
Ledger assets, as per balance.....	\$	889,676.60

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	312.50
Interest accrued on bonds.....		3,516.27
LaSalle Street Trust and Savings Bank, 50 per cent.....		25,000.00
Ashland Twelfth State Bank, 20 per cent.....		15,000.00
		<hr/>
Market value of real estate over book value.....		43,828.77
		7,116.07
		<hr/>
Gross assets.....	\$	940,621.44

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$	10,582.35
Premiums in course of collection written prior to October 1, 1915.....		167,900.00

Book value of ledger assets over market value, viz.:

Special deposits.....	\$	21,593.07	
Advances on contracts.....		34,732.82	
Amounts receivable.....		8,047.63	
New York Excise Committee.....		4,620.97	
Bonds.....		8,844.30	
		<u>\$</u>	256,321.14

Total admitted assets.....	\$	684,300.30
----------------------------	----	------------

## LIABILITIES.

	<i>Reported or in Process of Adjustment.</i>	<i>Incurred but Not Reported.</i>	<i>Resisted.</i>	<i>Total.</i>	
Losses and claims:					
Fidelity.....	\$ 1,531.03	\$ 235.00	\$ 701.00	\$ 2,467.03	
Surety.....	12,052.17	141.00	88,046.08	100,239.25	
Totals.....	\$ 13,583.20	\$ 376.00	\$ 88,747.08	\$ 102,706.28	
Total unpaid claims and expenses of settlement.....					\$ 102,706.28
Estimated expenses of investigation and adjustment of unpaid claims:					
Fidelity.....				\$ 250.00	
Surety.....				750.00	
Total.....					1,000.00
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$278,085.16; unearned premiums fifty per cent.....				\$ 139,042.58	
New York Excise, \$24,046.64 (seventy-five per cent).....				18,034.98	
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$53,854.89; unearned premiums, <i>pro rata</i> .....				30,155.49	
Total unearned premiums.....					187,233.05
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1915, viz.:					
Fidelity.....				\$ 2,563.42	
Surety.....				18,848.59	
					21,412.01
State, county, and municipal taxes due or accrued.....					4,091.62
Reinsurance.....					7,314.11
Collateral deposit.....					51,880.00
Total amount of all liabilities, except capital.....				\$	375,637.07
Capital actually paid up in cash.....				\$ 250,000.00	
Surplus over all liabilities.....				58,663.23	
Surplus as regards policyholders.....					308,663.23
Total liabilities.....				\$	684,300.30

## EXHIBIT OF PREMIUMS.

	<i>Fidelity.</i>	<i>Surety.</i>
In force December 31st of last year's statement.....	\$ 65,617.82	\$ 350,240.41
Written or renewed during the year.....	105,529.87	542,770.75
Totals.....	\$ 171,147.69	\$ 893,011.16
Deduct expirations and cancellations.....	109,948.92	566,395.13
In force at end of the year.....	\$ 61,198.77	\$ 326,616.03
Deduct amount reinsured.....	6,193.21	25,634.90
Net premiums in force.....	\$ 55,005.56	\$ 300,981.13

## GENERAL INTERROGATORIES.

Total amount of the company's stock owned by the directors at par value, \$85,650.00.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Has this company guaranteed policies issued by any other company and now in force? No.

## BUSINESS IN NORTH CAROLINA DURING 1915.

	<i>Gross Premiums on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>
Fidelity.....	\$ 352.07	\$ .....
Surety.....	3,706.47	1,586.23
Totals.....	<u>\$ 4,058.54</u>	<u>\$ 1,586.23</u>

## LLOYDS PLATE GLASS INSURANCE COMPANY.

Incorporated August, 1882.

Commenced Business September, 1882.

WILLIAM T. WOODS, President.

CHARLES E. W. CHAMBERS, Secretary and Treasurer.

Home Office, 61 and 63 William Street, New York, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$250,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 992,927.13

## INCOME.

Net premiums (plate-glass).....	\$ 562,073.62
Gross interest on mortgage loans.....	\$ 2,651.02
Gross interest on bonds and dividends on stocks, less \$130.61 accrued interest on bonds acquired during 1915.....	23,117.38
Gross rents from company's property, including \$10,000.00 for company's occupancy of its own buildings.....	20,996.71
Total gross interest and rents.....	46,765.11
Income tax collected at source.....	151.80
Total income.....	<u>\$ 608,990.53</u>
Sum of both amounts.....	<u>\$ 1,601,917.66</u>

## DISBURSEMENTS.

Net amount paid policyholders for losses (plate-glass).....	\$ 197,081.29
Commissions or brokerage, less amount received on return premiums and reinsurance, for the following class (plate-glass).....	190,195.46
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....	76,072.79

Salaries, traveling, and all other expenses of agents not paid by commissions.....	\$ 10,708.34
Rents, including \$10,000.00 for company's occupancy of its own buildings.....	12,339.20
Repairs and expenses (other than taxes) on real estate.....	5,697.12
Taxes on real estate.....	7,227.14
State taxes on premiums.....	7,178.57
Insurance department licenses and fees.....	7,099.77
Federal corporation tax.....	924.88
Emergency stamp tax, \$2,635.47; county tax, \$3.95.....	2,639.42
City taxes.....	993.87
Canada taxes.....	2,211.87
Legal expenses.....	1,679.98
Advertising.....	4,883.12
Printing and stationery.....	3,293.41
Postage, telegraph, telephone, and express.....	5,295.57
Furniture and fixtures.....	183.05
Stockholders for interest or dividends (amount declared during the year).....	50,000.00
Sundry expenses.....	7,130.39
Income tax collected and paid, \$151.16; building reserve fund, \$320.50.....	474.66
Agents' balances charged off.....	3.84
Gross loss on sale or maturity of ledger assets (bonds).....	1,850.05

Total disbursements.....	\$ 595,163.74
--------------------------	---------------

Balance.....	\$ 1,006,753.92
--------------	-----------------

## LEDGER ASSETS.

Book value of real estate.....	\$ 255,763.18
Mortgage loans on real estate, first liens.....	78,000.00
Book value of bonds, \$294,435.77, and stocks, \$259,586.76 .....	553,992.53
Cash in company's office.....	2,783.52
Deposits in trust companies and banks, not on interest.....	26,138.27
Premiums in course of collection (plate-glass):	

On policies or renewals issued on or after October 1, 1915.....	\$ 87,543.56
---	--------------

On policies or renewals issued prior to October 1, 1915.....	2,532.86
--	----------

Total.....	90,076.42
------------	-----------

Ledger assets, as per balance.....	\$ 1,006,753.92
------------------------------------	-----------------

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 972.75
Interest accrued on bonds.....	3,451.73
Rents due on company's property or lease.....	275.00
	4,699.48
Market value of real estate over book value.....	19,236.82
Salvage glass on hand.....	6,156.54
Sundry accounts.....	145.00
Gross assets.....	\$ 1,036,991.76

## DEDUCT ASSETS NOT ADMITTED.

Salvage glass on hand.....	\$ 6,156.54
Sundry accounts.....	145.00
Premiums in course of collection written prior to October 1, 1915.....	2,532.86
Market value of special deposits in excess of corresponding liabilities....	24,910.81
Book value of ledger assets over market value, viz.:	
Bonds.....	24,168.40
Stocks.....	27,841.26
	85,754.87
Total admitted assets.....	\$ 951,236.89

## LIABILITIES.

Losses and claims (plate-glass):		
Adjusted.....	\$	10,664.22
Reported or in process of adjustment.....		15,783.19
Incurred but not reported.....		10,000.00
<hr/>		
Total unpaid claims and expenses of settlement.....	\$	36,447.41
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$498,680.15; unearned premiums fifty per cent.....		
	\$	249,340.07
Gross premiums (less reinsurance) upon all unexpired risks running more than one year from date of policy, \$92,017.61; unearned premiums <i>pro rata</i> .....		
		46,590.66
<hr/>		
Total unearned premiums.....		295,930.73
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1915 (plate-glass).....		
		29,764.81
State, county, and municipal taxes due or accrued.....		12,000.00
Return premiums.....		418.09
Building reserve fund.....		330.51
Income tax collected at source.....		151.80
<hr/>		
Total amount of all liabilities, except capital.....	\$	375,043.35
Capital actually paid up in cash.....	\$	250,000.00
Surplus.....		326,193.54
<hr/>		
Surplus as regards policyholders.....		576,193.54
<hr/>		
Total liabilities.....	\$	951,236.89
<hr/>		

## EXHIBIT OF PREMIUMS.

		<i>Plate-glass.</i>
In force December 31st of last year's statement.....	\$	628,363.41
Written or renewed during the year.....		672,306.06
<hr/>		
Totals.....	\$	1,300,669.47
Deduct expirations and cancellations.....		709,971.71
<hr/>		
In force at end of the year.....	\$	590,697.76
Net premiums in force.....		590,697.26
<hr/>		

## GENERAL INTERROGATORIES.

Total amount of the company's stock owned by the directors at par value, \$86,200.00.  
 What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.  
 Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.  
 Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.  
 Has this company guaranteed policies issued by any other company and now in force? No.

## BUSINESS IN NORTH CAROLINA DURING 1915.

Plate-glass:		
Gross premiums on risks written or renewed during the year.....	\$	2,030.44
Gross losses paid.....		622.47
Gross losses incurred.....		606.52
<hr/>		

# LONDON GUARANTEE AND ACCIDENT COMPANY, LTD., OF LONDON, ENGLAND.

Incorporated, 1869.

Commenced Business in United States, 1892.

F. W. LAWSON, United States Manager.

Head Office in United States, 134 South LaSalle Street, Chicago, Ill.

## CAPITAL STOCK.

Amount of capital deposit in cash, \$500,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 5,179,915.44

## INCOME.

Net premiums:	
Accident.....	\$ 142,830.51
Health.....	45,608.31
Liability.....	1,633,103.66
Workmen's compensation.....	1,912,240.64
Steam-boiler.....	38,644.51
Burglary and theft.....	123,624.11
Credit.....	355,747.36
Auto. property damage.....	208,012.83
Workmen's collective.....	49,075.48
Total.....	\$ 4,508,887.41
Gross interest on mortgage loans.....	\$ 237.50
Gross interest on bonds and dividends on stocks, less \$10,827.30 accrued interest on bonds acquired during 1915.....	185,635.61
Gross interest on deposits in trust companies and banks.....	3,277.63
Gross interest on delayed premiums.....	1,919.43
Gross interest on deposit with Workmen's Compensation Reinsurance Bureau.....	2,481.71
Gross interest on branch claim departments funds, etc.....	468.13
Total gross interest and rents.....	194,020.01
Cash received from home office, London.....	16,835.49
Gross profit on sale or maturity of ledger assets (bonds).....	13,180.00
Total income.....	\$ 4,732,922.91
Sum of both amounts.....	\$ 9,912,838.35

## DISBURSEMENTS.

Net amount paid policyholders for losses:

Accident.....	\$ 51,429.58
Health.....	20,804.55
Liability.....	966,328.64
Workmen's compensation.....	811,354.33
Steam-boiler.....	2,502.33
Burglary and theft.....	47,980.18
Credit.....	155,208.48
Auto. property damage.....	71,334.99
Workmen's collective.....	31,360.42
Total.....	\$ 2,158,303.50
Investigation and adjustment of claims, viz.:	
Accident.....	\$ 1,648.12
Health.....	106.75
Liability.....	305,003.09
Burglary and theft.....	2,165.60

Credit.....	\$	3,926.81	
Auto. property damage.....		12,621.45	
Workmen's compensation.....		139,545.95	
			\$ 465,017.77
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:			
Accident.....	\$	50,256.98	
Health.....		15,150.77	
Liability.....		386,059.04	
Steam-boiler.....		10,964.68	
Burglary and theft.....		35,350.16	
Credit.....		110,074.09	
Auto. property damage.....		52,647.38	
Workmen's collective.....		11,686.57	
Workmen's compensation.....		300,486.12	
			972,675.79
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....			149,231.37
Salaries, traveling, and all other expenses of agents not paid by commissions.....			257,341.29
Inspections, other than medical and claim.....			70,818.49
Rents.....			15,331.72
State taxes on premiums.....			80,803.88
Insurance department licenses and fees.....			6,028.48
Personal property tax.....			1,528.22
Income tax on Sterling bonds.....			823.74
Special war tax.....			19,659.82
State, city, county, taxes and fees.....			1,725.58
Consular fees.....			71.54
Legal expenses.....			1,191.00
Advertising.....			14,002.66
Printing and stationery.....			27,408.45
Postage, telegraph, telephone, and express.....			5,428.51
Furniture and fixtures.....			1,307.79
Remitted to home office, London.....			11,800.00
Bureau subscriptions and rating board charges.....			29,384.88
Exchange and collection charges.....			1,274.63
Office and general expenses.....			10,447.17
Investment expenses.....			546.78
Gross loss on sale or maturity of ledger assets (bonds).....			19,130.00
Total disbursements.....	\$	4,321,283.07	
Balance.....	\$	5,591,555.28	

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$	4,500.00
Book value of bonds.....		4,117,024.84
Cash in company's office.....		20,709.76
Deposits in trust companies and banks on interest.....		194,414.07

	<i>On Policies or Renewals Issued on or after October 1, 1915.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1915.</i>	
Premiums in course of collection, viz.:			
Accident.....	\$ 29,116.21	\$ 2,779.33	
Health.....	12,381.78	1,171.31	
Liability.....	360,712.00	49,727.86	
Workmen's compensation.....	416,088.10	97,192.82	
Steam-boiler.....	8,880.88	1,401.71	
Burglary and theft.....	34,273.89	1,127.14	
Credit.....	37,706.00	250.00	
Auto. property damage.....	40,948.83	4,556.11	
Workmen's collective.....	7,526.17	2,176.28	
Totals.....	\$ 947,633.86	\$ 160,382.56	1,108,016.42

Deposit with New York Compensation Commission.....	\$	10,000.00
Cash in branch claim departments.....		17,650.00
Uncollected reinsurance losses, \$10,656.28; Workmen's Compensation Reinsurance Bureau, \$100,221.91.....		110,878.19
Agents' balances subject to adjustment, \$7,237.93; traveling suspense, \$1,124.07.....		8,362.00
Ledger assets, as per balance.....	\$	5,591,555.28

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	37.50
Interest accrued on bonds.....		71,540.03
		71,577.53

Gross assets.....	\$	5,663,132.81
-------------------	----	--------------

## DEDUCT ASSETS NOT ADMITTED.

Market value of special deposits in excess of corresponding liabilities in Virginia.....	\$	6,855.58
Premiums in course of collection written prior to October 1, 1915.....		160,382.56
Book value of ledger assets over market value, viz.:		
Bonds.....		146,537.12
New York Compensation Commission, advice of awards.....		1,023.51
Cash in branch claim departments, \$17,650.00; Workmen's Compensation Reinsurance Bureau, \$959.24.....		18,609.24
Agents' balances subject to adjustment, \$7,237.93; traveling suspense, \$1,124.07.....		8,362.00
		341,770.01
Total admitted assets.....	\$	5,321,362.80

## LIABILITIES.

	<i>Reported or in Process of Adjustment.</i>	<i>Incurred but not Reported.</i>	<i>Resisted.</i>
Losses and claims:			
Accident.....	\$ 66,595.00	\$ 625.00	\$ 59,100.00
Health.....	13,037.00	1,035.00	
Burglary and theft.....	11,885.00	510.00	2,800.00
Credit on policies expiring prior to October, 1915.....	750.00		9,850.00
Auto. and teams property damage ..	44,465.00	2,075.00	19,570.00
Workmen's collective.....	11,107.00	424.00	2,003.00
Totals.....	\$ 147,839.00	\$ 4,669.00	\$ 93,323.00

*Net Unpaid  
Claims, Except  
Liability and  
Workmen's*

	<i>Total.</i>	<i>Deduct Reinsurance.</i>	<i>Comp. Claims.</i>
Losses and claims:			
Accident.....	\$ 126,320.00	\$ 67,654.00	\$ 58,666.00
Health.....	14,072.00	3,277.00	10,795.00
Burglary and theft.....	15,195.00	302.00	14,893.00
Credit on policies expiring prior to October, 1915.....	10,600.00		10,600.00
Auto. and teams property damage ..	66,110.00		66,110.00
Workmen's collective.....	13,534.00		13,534.00
Totals.....	\$ 245,831.00	\$ 71,233.00	\$ 174,598.00

Special reserve for unpaid liability and workmen's compensation losses.....	\$ 1,739,248.04	
Special reserve for credit losses on policies expiring in October, November, and December, 1915, being fifty per cent of \$114,330.00, gross premiums received on said policies, less \$16,931.55 paid during said months on losses under said policies.....	40,233.45	
Special reserve for accrued losses on credit policies in force December 31, 1915, being fifty per cent of \$151,486.96 earned premiums on said policies.....	75,743.48	
Total unpaid claims.....	\$	2,029,822.97
Estimated expenses of investigation and adjustment of unpaid claims:		
Accident.....	\$	800.00
Health.....		200.00
Burglary and theft.....		100.00
Credit.....		1,000.00
Auto. and teams property damage.....		400.00
		2,500.00
Total unearned premiums, as shown by recapitulation.....	\$	1,653,925.49
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies effective on or after October 1, 1915, viz.:		
Accident.....	\$	9,943.38
Health.....		4,292.28
Liability.....		81,353.92
Workmen's compensation.....		64,912.83
Steam-boiler.....		2,521.58
Burglary and theft.....		11,865.05
Credit.....		9,242.89
Auto. and teams property damage.....		9,650.83
Workmen's collective.....		1,637.30
		195,420.06
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		7,500.00
State, county, and municipal taxes due or accrued (estimated).....		66,423.94
Return premiums.....		72,032.00
Reinsurance.....		15,039.83
Reserve for attorney and legal fees (liability department).....		10,000.00
Voluntary additional reserve for contingencies.....		250,000.00
Total amount of all liabilities, except capital.....	\$	4,302,664.29
Capital actually paid up in cash (statutory deposit).....	\$	500,000.00
Surplus over all liabilities.....		518,698.51
Surplus as regards policyholders.....		1,018,698.51
Total liabilities.....	\$	5,321,362.80

## EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>	<i>Liability.</i>
In force December 31st of last year's statement.....	\$ 131,005.31	\$ 36,013.88	\$ 1,288,599.27
Written or renewed during the year.....	207,451.23	75,815.96	2,145,842.66
Totals.....	\$ 338,456.54	\$ 111,829.84	\$ 3,434,441.93
Deduct expirations and cancellations.....	178,539.63	58,309.78	2,176,383.11
In force at end of the year.....	\$ 159,916.91	\$ 53,520.06	\$ 1,258,058.82
Deduct amount reinsured.....	29,897.41	13,193.04	5,243.80
Net premiums in force.....	\$ 130,019.50	\$ 40,327.02	\$ 1,252,815.02

	<i>Auto. Property Damage.</i>	<i>Steam-boiler.</i>	<i>Burglary and Theft.</i>
In force December 31st of last year's statement.....	\$ 197,502.32	\$ 76,272.92	\$ 186,240.10
Written or renewed during the year.....	281,581.07	41,151.44	174,855.46
<b>Totals.....</b>	<b>\$ 479,083.39</b>	<b>\$ 117,424.36</b>	<b>\$ 361,095.56</b>
Deduct expirations and cancellations.....	281,897.30	42,527.28	179,009.29
<b>In force at end of the year.....</b>	<b>\$ 197,186.09</b>	<b>\$ 74,897.08</b>	<b>\$ 182,086.27</b>
Deduct amount reinsured.....		2,425.18	26,500.17
<b>Net premiums in force.....</b>	<b>\$ 197,186.09</b>	<b>\$ 72,471.90</b>	<b>\$ 155,586.10</b>
	<i>Credit.</i>	<i>Workmen's Collective.</i>	<i>Workmen's Compensation.</i>
In force December 31st of last year's statement.....	\$ 297,574.41	\$ 13,469.15	\$ 1,163,215.92
Written or renewed during the year.....	372,976.28	56,779.25	2,550,241.73
<b>Totals.....</b>	<b>\$ 670,550.69</b>	<b>\$ 70,248.40</b>	<b>\$ 3,713,457.65</b>
Deduct expirations and cancellations.....	354,386.91	54,876.33	2,571,959.58
<b>In force at end of the year.....</b>	<b>\$ 316,163.78</b>	<b>\$ 15,372.07</b>	<b>\$ 1,141,498.07</b>
Deduct amount reinsured.....	11,500.00		15,358.20
<b>Net premiums in force.....</b>	<b>\$ 304,663.78</b>	<b>\$ 15,372.07</b>	<b>\$ 1,126,139.87</b>

## GENERAL INTERROGATORIES.

Total amount of the company's stock owned by the directors at par value, none.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Has this company guaranteed policies issued by any other company and now in force? No.

## BUSINESS IN NORTH CAROLINA DURING 1915.

## Credit:

Gross premiums on risks written or renewed during the year.....	\$ 7,612.50
Gross losses paid.....	9,138.90

## MARYLAND CASUALTY COMPANY.

Incorporated February 4, 1898.

Commenced Business March 1, 1898.

JOHN T. STONE, President.

JAMES F. MITCHELL, Secretary.

JAMES H. PATTON, Treasurer.

Home Office, Baltimore, Md.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 7,129,110.96

## INCOME.

## Net premiums:

Accident.....	\$ 593,975.90
Health.....	226,094.25
Liability.....	2,058,712.24
Fidelity.....	354,893.43
Surety.....	612,088.59
Plate-glass.....	267,441.01
Steam-boiler.....	292,992.16
Burglary and theft.....	326,952.37
Sprinkler.....	138,354.30
Workmen's compensation.....	1,333,821.84
Fly-wheel.....	23,744.42
Auto. property damage.....	194,453.20
Workmen's collective.....	18,983.26
Physician's defense.....	34,449.06

Total.....\$ 6,476,956.03

Gross interest on mortgage loans, less accrued interest on mortgages acquired during 1915.....\$ 1,103.87

Gross interest on bonds and dividends on stocks, less \$6,114.15 accrued interest on bonds acquired during 1915.....198,079.75

Gross interest on deposits in trust companies and banks.....7,011.74

Gross interest from bills receivable.....1,263.80

Gross interest from miscellaneous sources.....491.12

Gross rents from company's property, including \$55,693.84 for company's occupancy of its own buildings.....103,059.98

Total gross interest and rents.....311,010.26

Excess between assets and liabilities of the Bankers' Surety Company on account of reinsurance agreement between Bankers' Surety Company and Maryland Casualty Company.....118,404.65

Gross profit on sale or maturity of ledger assets, viz.:

Bonds.....	\$ 1,170.82
Stocks.....	784.00

1,891.82

Gross increase, by adjustment, in book value of ledger assets, viz.:

Bonds.....	\$ 35,444.20
Stocks.....	6,425.00

41,869.20

Total income.....\$ 6,950,131.96

Sum of both amounts.....\$ 14,079,242.92

## DISBURSEMENTS.

## Net amount paid policyholders for losses:

Accident.....	\$ 447,717.57
Health.....	121,314.43
Liability.....	979,601.45
Fidelity.....	141,325.12
Surety.....	294,280.14
Plate-glass.....	101,728.82
Steam-boiler.....	26,205.11
Burglary and theft.....	102,917.16
Sprinkler.....	46,123.84
Workmen's compensation.....	521,266.83
Fly-wheel.....	6,494.84
Auto. property damage.....	57,312.46
Workmen's collective.....	7,075.54
Physician's defense.....	18,597.25

Total.....\$ 2,871,960.56

## Investigation and adjustment of claims:

Accident.....	\$ 25,068.20
Health.....	9,935.97
Liability.....	266,904.05
Fidelity.....	16,228.26
Surety.....	53,332.95
Plate-glass.....	6,429.30
Steam-boiler.....	1,807.49
Burglary and theft.....	15,709.29
Sprinkler.....	5,079.34
Fly-wheel.....	582.05
Auto. property damage.....	2,845.38
Workmen's collective.....	44.60
Physician's defense.....	14,351.02
Workmen's compensation.....	77,419.89

495,737.79

## Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident.....	\$ 205,814.89
Health.....	77,535.98
Liability.....	420,009.17
Fidelity.....	90,625.02
Surety.....	169,578.14
Plate-glass.....	87,672.90
Steam-boiler.....	75,288.13
Burglary and theft.....	92,773.58
Sprinkler.....	35,758.68
Fly-wheel.....	6,675.16
Auto. property damage.....	43,678.00
Workmen's collective.....	2,947.94
Physician's defense.....	6,830.13
Workmen's compensation.....	193,208.40

1,508,396.12

## Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....

318,479.17

Salaries and expenses of payroll auditors..... 41,178.93

Salaries, traveling, and all other expenses of agents not paid by commissions..... 172,370.36

Inspections, other than medical and claim..... 243,262.42

Rents, company's occupancy of its own buildings..... 55,693.84

Repairs and expenses (other than taxes) on real estate..... 36,391.89

Taxes on real estate..... 20,732.01

State taxes on premiums..... 111,317.30

Insurance department licenses and fees..... 25,291.28

Federal corporation tax, including Federal war tax, \$22,229.58.....	\$	23,934.06
Tax on capital stock.....		27,190.46
Legal expenses.....		12,434.00
Advertising.....		25,991.08
Printing and stationery.....		43,382.26
Postage, telegraph, telephone, and express.....		16,354.37
Furniture and fixtures.....		6,689.46
Stockholders for interest or dividends.....		200,000.00
Expenses incurred incidental to the taking over of the Banker's Surety Company....		8,580.41
Exchange and interest, \$1,881.99; miscellaneous office expenses, \$1,944.76; home office travel, \$7,768.26.....		11,595.01
Bureaus and associations, \$13,932.33; subscriptions to periodicals and mercantile agencies, \$1,518.53.....		15,450.86
Agents' balances charged off, including overdue bonding premiums of \$121,018.18 placed in suspense account.....		154,020.62
Gross loss on sale or maturity of ledger assets, viz.:		
Bills receivable charged off.....	\$	1,875.00
Real estate.....		214.24
		2,089.24
Interest accrued on mortgage loans acquired during 1915.....		3,445.59
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Real estate.....	\$	5,382.85
Bonds.....		66,087.05
Stocks.....		2,930.00
		74,399.90
Total disbursements.....	\$	6,526,368.99
Balance.....	\$	7,552,873.93

## LEDGER ASSETS.

Book value of real estate.....	\$	1,339,082.08
Mortgage loans on real estate, first liens.....		142,343.37
Book value of bonds, \$4,128,120.38, and stocks, \$330,790.00.....		4,458,910.38
Cash in company's office.....		27,172.12
Deposits in trust companies and banks, on interest.....		266,090.47

	<i>On Policies or Renewals Issued on or after October 1, 1915.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1915.</i>	
Premiums in course of collection, viz.:			
Accident.....	\$ 87,805.94	\$ 4,308.23	
Health.....	35,206.42	1,783.67	
Liability.....	328,194.72	82,242.63	
Fidelity.....	72,996.27	2,231.03	
Surety.....	103,025.15	3,426.88	
Plate-glass.....	42,273.34	2,539.46	
Steam-boiler.....	58,534.80	2,743.05	
Burglary and theft.....	65,862.98	3,243.76	
Sprinkler.....	26,085.59	4,059.28	
Workmen's compensation.....	256,168.49	68,948.36	
Fly-wheel.....	3,635.20	76.89	
Auto. property damage.....	31,116.02	2,508.43	
Workmen's collective.....	3,031.26		
Physician's defense.....	5,914.99	257.95	
Totals.....	\$ 1,119,851.17	\$ 178,369.62	1,298,220.79
Bills receivable.....			2,951.42
Other ledger assets.....			18,103.30
Ledger assets, as per balance.....			7,552,873.93

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	1,385.09	
Interest accrued on bonds.....		31,510.24	
			\$ 32,895.33
Gross assets.....	\$		7,585,769.26

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$	2,951.42	
Premiums in course of collection written prior to October 1, 1915.....		178,369.62	
Book value of ledger assets over market value (agents' balances).....		14,111.64	
			195,432.68
Total admitted assets.....	\$		7,390,336.58

## LIABILITIES.

Losses and claims:	<i>Resisted for Policyholders.</i>	<i>Reported or in Process of Adjustment.</i>	<i>Resisted.</i>	<i>Total.</i>
Accident.....	\$	\$ 94,742.80	\$ 56,425.00	\$ 151,167.80
Health.....		19,970.84	2,300.00	22,270.84
Fidelity.....		8,103.82	34,473.00	42,576.82
Surety.....		163,689.88	73,322.80	237,012.68
Plate-glass.....		12,070.05		12,070.05
Steam-boiler.....	1,800.00	4,548.00		6,348.00
Burglary and theft.....		22,439.80	4,050.00	26,489.80
Sprinkler.....		8,297.93	495.00	8,792.93
Fly-wheel.....		50.00	750.00	800.00
Auto. property dam- age.....		12,718.00	1,823.00	14,541.00
Workmen's collective.....		1,197.00		1,197.00
Totals.....	\$ 1,800.00	\$ 347,828.12	\$ 173,638.80	\$ 523,266.92

Losses and claims:	<i>Deduct Reinsurance.</i>	<i>Net Unpaid Claims, Except Liability Claims.</i>	<i>Estimated Expenses of Investigation and Adjust- ment of Unpaid Claims.</i>	<i>Total.</i>
Accident.....	\$ 37,312.14	\$ 113,855.66	\$ 2,390.95	\$ 116,246.61
Health.....	1,417.74	20,853.10	291.94	21,145.04
Fidelity.....		42,576.82	4,340.00	46,916.82
Surety.....		237,012.68	11,060.40	248,073.08
Plate-glass.....		12,070.05	36.21	12,106.26
Steam-boiler.....		6,348.00	336.44	6,684.44
Burglary and theft.....	3,333.33	23,156.47	995.70	24,152.17
Sprinkler.....	750.00	8,042.93	316.06	8,358.99
Fly-wheel.....		800.00		800.00
Auto. property dam- age.....		14,541.00	872.46	15,413.46
Workmen's collective.....		1,197.00		1,197.00
Totals.....	\$ 42,813.21	\$ 480,453.71	\$ 20,640.16	\$ 501,093.87
Special reserve for unpaid liability losses.....				1,353,753.00

Total unpaid claims and expenses of settlement.....	\$	1,834,206.71
Total unearned premiums.....		3,182,804.40

Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1915, viz.:

Accident.....	\$	30,029.63	
Health.....		11,829.36	
Liability.....		69,502.54	
Fidelity.....		21,168.92	
Surety.....		30,701.49	
Plate-glass.....		13,992.47	
Steam-boiler.....		14,755.78	
Burglary and theft.....		18,836.81	
Sprinkler.....		6,938.77	
Fly-wheel.....		996.04	
Auto. property damage.....		7,483.40	
Workmen's collective.....		520.16	
Physicians defense.....		1,171.17	
Workmen's compensation.....		39,962.28	
		<hr/>	
		\$	267,888.82
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			11,425.60
State, county, and municipal taxes due or accrued.....			116,812.05
Reinsurance.....			35,008.70
		<hr/>	
Total amount of all liabilities, except capital.....	\$		5,468,786.44
Capital actually paid up in cash.....	\$	1,000,000.00	
Surplus over all liabilities.....		921,550.14	
Surplus as regards policyholders.....			1,921,550.14
		<hr/>	
Total liabilities.....	\$		7,390,336.58

## EXHIBIT OF PREMIUMS.

EXHIBIT OF PREMIUMS.				<i>Workmen's</i>
In force December 31, 1914, per last year's statement.....	<i>Accident.</i>	<i>Health.</i>	<i>Liability.</i>	<i>Compensation.</i>
	\$ 641,768.79	\$ 261,416.80	\$ 1,453,812.79	\$ 696,053.60
Written or renewed during the year.....	766,864.85	302,629.07	2,688,906.41	1,696,448.03
Totals.....	\$ 1,408,633.64	\$ 564,045.87	\$ 4,142,719.20	\$ 2,392,483.63
Deduct expirations and cancellations....	820,510.73	341,223.66	2,502,402.23	1,562,190.84
In force at end of the year.....	\$ 588,122.91	\$ 222,822.21	\$ 1,640,316.97	\$ 830,292.79
Deduct amount reinsured.....	47,019.74	11,732.45	2,220.45	5,567.96
Net premiums in force.....	\$ 541,103.17	\$ 211,089.76	\$ 1,638,096.52	\$ 824,724.83
In force December 31, 1914, per last year's statement.....	<i>Fidelity.</i>	<i>Surety.</i>	<i>Plate-glass.</i>	<i>Steam-boiler.</i>
	\$ 375,316.32	\$ 526,687.40	\$ 283,262.63	\$ 689,312.86
Written or renewed during the year.....	536,935.67	777,084.36	319,444.52	373,734.55
Totals.....	\$ 912,251.99	\$ 1,303,771.76	\$ 602,707.15	\$ 1,063,047.41
Deduct expirations and cancellations....	471,944.93	621,205.40	330,166.16	311,915.82
In force at end of the year.....	\$ 440,307.06	\$ 682,566.36	\$ 272,540.99	\$ 751,131.59
Deduct amount reinsured.....	79,906.90	50,307.42	162.28	-----
Net premiums in force.....	\$ 360,400.16	\$ 632,258.94	\$ 272,378.71	\$ 751,131.59
Amount at risk December 31, 1915.....	103,581,513.20	92,564,177.55	-----	-----
		<i>Burglary and Theft.</i>	<i>Physician's Defense.</i>	<i>Sprinkler.</i>
In force December 31, 1914, per last year's statement.....	\$ 477,139.28	\$ 42,045.43	\$ 244,754.23	
Written or renewed during the year.....	413,332.31	40,983.42	211,754.13	
Totals.....	\$ 890,471.59	\$ 83,028.85	\$ 456,508.36	
Deduct expirations and cancellations....	401,576.99	48,300.07	181,932.35	
In force at end of the year.....	\$ 488,894.60	\$ 34,728.78	\$ 274,576.01	
Deduct amount reinsured.....	12,647.59	303.05	5,243.51	
Net premiums in force.....	\$ 476,247.01	\$ 34,425.73	\$ 269,332.50	

	<i>Fly-wheel.</i>	<i>Auto. and Teams Property Damage.</i>	<i>Workmen's Collective.</i>
In force December 31, 1914, per last year's statement.....	\$ 60,119.76	\$ 156,769.52	\$ 15,421.04
Written or renewed during the year.....	32,158.35	257,877.59	26,263.97
Totals.....	\$ 92,278.11	\$ 414,647.11	\$ 41,685.01
Deduct expirations and cancellations.....	32,330.02	230,140.79	33,617.62
In force at end of the year.....	\$ 59,948.09	\$ 184,506.32	\$ 8,067.39
Deduct amount reinsured.....	972.46	-----	-----
Net premiums in force.....	\$ 58,975.63	\$ 184,506.32	\$ 8,067.39

## GENERAL INTERROGATORIES.

Total amount of the company's stock owned by the directors at par value, \$155,975.00.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Has this company guaranteed policies issued by any other company and now in force? No.

## BUSINESS IN NORTH CAROLINA DURING 1915.

	<i>Gross Premiums on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>
Accident.....	\$ 18,040.45	\$ 25,457.12
Health.....	18,220.04	10,650.64
Liability.....	90,033.66	45,486.30
Fidelity.....	5,608.53	-----
Surety.....	5,878.42	—18.07
Plate-glass.....	3,629.96	975.90
Steam-boiler.....	8,970.66	52.05
Burglary and theft.....	5,366.52	—122.80
Sprinkler.....	1,030.67	-----
Fly-wheel.....	4,322.87	-----
Auto. property damage.....	2,215.16	773.06
Physician's defense.....	763.50	22.50
Totals.....	\$ 164,080.44	\$ 83,276.70

## MASSACHUSETTS BONDING AND INSURANCE COMPANY.

Incorporated July 29, 1907.

Commenced Business November 26, 1907.

T. J. FALVEY, President.

JOHN T. BURNETT, Secretary and Treasurer.

Home Office, 77-85 State Street, Boston, Mass.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$2,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 5,067,173.29

## INCOME.

Net premiums:

Accident and health.....	\$ 1,639,129.16
Liability.....	765,302.10
Workmen's compensation.....	854,009.49
Fidelity.....	275,417.47
Surety.....	527,426.81
Plate-glass.....	176,299.88
Burglary and theft.....	203,991.09
Auto. and teams property damage.....	85,958.06

Total.....\$ 4,527,534.06

Policy fees required or represented by applications.....217,903.30

Gross interest on bonds and dividends on stocks, less \$3,044.89 accrued interest on bonds acquired during 1915.....\$ 135,382.69

Gross interest on deposits in trust companies and banks.....6,157.21

Gross interest from bills receivable.....174.97

Gross rents from company's property.....644.51

Total gross interest and rents.....142,359.38

Sale of North Boston Lighting Properties Rights.....100.00

Gross profit on sale or maturity of ledger assets (bonds).....4,051.73

Total income.....\$ 4,891,948.47

Sum of both amounts.....\$ 9,959,121.76

## DISBURSEMENTS.

Net amount paid policyholders for losses:

Accident and health.....	\$ 805,133.87
Liability.....	660,852.17
Workmen's compensation.....	474,189.55
Fidelity.....	36,883.56
Surety.....	115,973.34
Plate-glass.....	70,458.40
Burglary and theft.....	78,032.50
Auto. and teams property damage.....	26,741.74

Total.....\$ 2,268,265.13

Investigation and adjustment of claims, viz.:

Accident and health.....	\$ 33,224.93
Liability.....	140,949.08
Workmen's compensation.....	83,782.36
Fidelity.....	11,962.14
Surety.....	33,866.56
Plate-glass.....	1,002.70
Burglary and theft.....	4,428.72
Auto. and teams property damage.....	7,485.40

316,701.89

Policy fees retained by agents.....217,903.30

Commissions or brokerage, less amount received on return premiums  
and reinsurance for the following classes:

Accident and health.....	\$ 446,298.09	
Liability.....	174,777.60	
Workmen's compensation.....	115,711.75	
Fidelity.....	71,126.17	
Surety.....	138,482.93	
Plate-glass.....	57,145.52	
Burglary and theft.....	59,249.08	
Auto. and teams property damage.....	18,766.52	
	<u>\$</u>	1,081,557.66

Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....	189,464.84
Salaries, traveling, and all other expenses of agents not paid by commission.....	497,612.37
Medical examiners' fees and salaries.....	3,593.96
Inspection, other than medical and claim.....	38,767.45
Rents.....	23,028.22
Repairs and expenses (other than taxes) on real estate.....	54.80
Taxes on real estate.....	117.22
State taxes on premiums.....	78,259.78
Insurance department licenses and fees.....	17,833.29
Federal corporation tax.....	61.66
State, county, municipal, and sundry licenses and fees.....	8,711.14
Legal expenses.....	11,345.32
Advertising.....	26,138.66
Printing, stationery, and supplies.....	18,648.95
Postage, telegraph, telephone, and express.....	21,135.71
Furniture and fixtures.....	10,127.43
Stockholders for interest or dividends (amount declared during the year).....	120,000.00
Other disbursements.....	106,318.34
Agents' balances charged off.....	11,811.67

Gross loss on sale or maturity of ledger assets, viz.:

Real estate.....	\$ 500.00
Bonds.....	1,311.20
	<u>1,811.20</u>

Total disbursements.....\$ 5,069,269.99

Balance.....\$ 4,889,851.77

## LEDGER ASSETS.

Book value of real estate, less \$12,900.00 incumbrances.....	\$ 11,732.36
Book value of bonds, \$2,839,357.64, and stocks, \$368,357.42.....	3,207,715.06
Cash in company's office.....	116,120.28
Deposits in trust companies and banks not on interest.....	94,970.83
Deposits in trust companies and banks on interest.....	372,311.41

	<i>On Policies or Renewals Effective on or after October 1, 1915.</i>	<i>On Policies or Renewals Effective Prior to October 1, 1915.</i>	
Premiums in course of collection, viz.:			
Accident and health.....	\$ 96,070.55	\$ 3,325.85	
Liability.....	89,729.00	27,053.45	
Workmen's compensation.....	300,419.22	18,912.69	
Fidelity.....	29,193.52	3,803.43	
Surety.....	103,472.94	9,837.16	
Plate-glass.....	37,470.83	2,888.56	
Burglary and theft.....	52,347.14	1,869.23	
Auto. and teams property damage.....	14,331.86	805.12	
Agents' balances.....		106,272.10	
Totals.....	\$ 723,035.06	\$ 174,767.59	897,802.65

Bills receivable.....	\$ 1,254.27
Other ledger assets.....	187,944.91
Ledger assets, as per balance.....	\$ 4,889,851.77

## NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$ 37,740.56
Interest accrued on other assets (bank balances).....	293.02
	38,033.58
Gross assets.....	\$ 4,927,885.35

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$ 1,254.27
Premiums in course of collection effective prior to October 1, 1915.....	174,767.59
Book value of ledger assets over market value, viz.:	
Stocks and bonds.....	84,045.49
Advances on contracts.....	7,909.52
Agents' suspense account.....	29,732.89
Due from Pennsylvania Casualty Company.....	9,741.30
Deposited in suspended banks.....	16,557.07
	324,008.13
Total admitted assets.....	\$ 4,603,577.22

## LIABILITIES.

	<i>Adjusted.</i>	<i>Reported or in Process of Adjustment.</i>	<i>Resisted.</i>
Losses and claims:			
Accident and health.....	\$ 19,363.12	\$ 82,533.56	\$ 11,578.48
Fidelity.....		19,270.67	54,892.00
Surety.....		49,025.29	86,758.35
Plate-glass.....		6,014.78	
Burglary and theft.....		20,687.00	6,875.00
Auto. and teams property damage.....		11,695.00	
Totals.....	\$ 19,363.12	\$ 189,226.30	\$ 160,103.83

*Net Unpaid  
Claims, Except  
Liability and  
Workmen's*

	<i>Total.</i>	<i>Deduct. Reinsurance.</i>	<i>Comp. Claims.</i>
Losses and claims:			
Accident and health.....	\$ 113,475.16	\$ 6,395.14	\$ 107,080.02
Fidelity.....	74,162.67	7,500.00	66,662.67
Surety.....	135,783.64	4,135.00	131,648.64
Plate-glass.....	6,014.78		6,014.78
Burglary and theft.....	27,562.00	5,056.84	22,505.16
Auto. and teams property damage.....	11,695.00		11,695.00
Totals.....	\$ 368,693.25	\$ 23,086.98	\$ 345,606.27
Special reserve for unpaid liability and workmen's compensation losses.....			471,858.74

Total unpaid claims.....	\$ 817,465.01
Estimated expenses of investigation and adjustment of unpaid claims:	
Accident and health.....	\$ 1,000.00
Fidelity.....	4,675.00
Surety.....	19,554.50
Burglary and theft.....	547.50
Auto. and teams property damage.....	1,400.00
	27,177.00

Total unearned premiums.....	\$ 1,384,508.03
------------------------------	-----------------

Commissions, brokerage, and other charges due or to become due to agents or brokers on policies effective on or after October 1, 1915, viz.:	
Accident and health.....	\$ 34,145.40
Liability.....	17,945.80
Workmen's compensation.....	59,049.49
Fidelity.....	5,838.70
Surety.....	20,694.58
Plate-glass.....	7,494.17
Burglary and theft.....	10,469.43
Auto. and teams property damage.....	2,866.37
	<hr/> \$ 158,503.94
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	8,471.95
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	45,317.38
Reinsurance.....	23,807.97
	<hr/>
Total amount of all liabilities, except capital.....	\$ 2,465,251.28
Capital actually paid up in cash.....	\$ 2,000,000.00
Surplus over all liabilities.....	138,625.94
	<hr/>
Surplus as regards policyholders.....	2,138,625.94
	<hr/>
Total liabilities.....	<hr/> \$ 4,603,877.22 <hr/>

## EXHIBIT OF PREMIUMS.

	<i>Accident and Health.</i>	<i>Liability.</i>	<i>Workmen's Compensation.</i>	<i>Fidelity.</i>
In force December 31, 1914, per last year's statement.....	\$ 354,973.07	\$ 959,086.76	\$ 520,220.61	\$ 339,719.63
Written or renewed during the year.....	1,805,981.59	1,147,272.02	1,344,023.19	337,103.70
Totals.....	<hr/> \$ 2,160,954.66	<hr/> \$ 2,106,358.78	<hr/> \$ 1,864,243.80	<hr/> \$ 676,823.33
Deduct expirations and cancellations.....	1,799,054.63	1,378,175.76	1,383,674.91	387,607.41
In force at the end of the year.....	<hr/> \$ 361,900.03	<hr/> \$ 728,183.02	<hr/> \$ 480,568.89	<hr/> \$ 289,215.92
Deduct amount reinsured.....	28,024.93	20,808.43	25,197.41	21,409.83
Net premiums in force.....	<hr/> \$ 333,875.10	<hr/> \$ 707,374.59	<hr/> \$ 455,371.48	<hr/> \$ 267,806.09
Amount at risk December 31, 1915.....				82,446,810.00
				<hr/>
	<i>Surety.</i>	<i>Plate-glass.</i>	<i>Burglary and Theft.</i>	<i>Auto. and Teams Property Damage.</i>
In force December 31, 1914, per last year's statement.....	\$ 479,982.96	\$ 176,550.41	\$ 268,902.48	\$ 56,136.15
Written or renewed during the year.....	740,439.41	221,912.12	315,019.21	115,063.67
Totals.....	<hr/> \$ 1,220,422.37	<hr/> \$ 398,462.53	<hr/> \$ 583,921.69	<hr/> \$ 171,199.82
Deduct expirations and cancellations.....	632,870.24	221,244.81	280,555.70	93,017.03
In force at end of the year.....	<hr/> \$ 587,552.13	<hr/> \$ 177,217.72	<hr/> \$ 303,365.99	<hr/> \$ 78,182.79
Deduct amount reinsured.....	79,762.91		47,401.01	
Net premiums in force.....	<hr/> \$ 507,789.22	<hr/> \$ 177,217.72	<hr/> \$ 255,964.98	<hr/> \$ 78,182.79
Amount at risk December 31, 1915.....	<hr/> 81,166,205.00 <hr/>	<hr/>	<hr/>	<hr/>

## GENERAL INTERROGATORIES.

Total amount of the company's stock owned by the directors at par value, \$419,500.00.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

Owens the entire capital stock of the United States Health and Accident Insurance Company.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Has this company guaranteed policies issued by any other company and now in force? No—except through reinsurance.

## BUSINESS IN NORTH CAROLINA DURING 1915.

	<i>Gross Premiums, Less Return Premiums on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>
Accident and health.....	\$ 13,815.32	\$ 8,779.06
Liability.....	2,893.13	8,458.48
Fidelity.....	832.82	93.54
Surety.....	2,979.84	500.00
Plate-glass.....	860.81	472.22
Burglary and theft.....	232.85	-----
Auto. and teams property damage.....	169.20	44.10
Totals.....	<u>\$ 21,783.97</u>	<u>\$ 18,347.40</u>

## THE METROPOLITAN CASUALTY INSURANCE COMPANY OF NEW YORK.

Incorporated April 22, 1874.

Commenced Business April 23, 1874.

EUGENE H. WINSLOW, President.

S. WILLIAM BURTON, Secretary.

Home Office, 47 Cedar Street, New York, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 993,531.25

## INCOME.

Net premiums:		
Accident.....	\$ 133,585.94	
Health.....	42,632.76	
Plate-glass.....	495,999.73	
Total.....	\$ 672,218.43	
Gross interest on bonds and dividends on stocks, less \$76.05 accrued interest on bonds acquired during 1915.....	\$ 34,019.70	
Gross interest on deposits in trust companies and banks.....	1,057.53	
Sundry notes for agents' balances.....	75.18	
Total gross interest.....		35,152.41
From agents' balances previously charged off.....		60.81
Total income.....	\$ 707,431.65	
Sum of both amounts.....	\$ 1,700,962.90	

## DISBURSEMENTS.

Net amount paid policyholders for losses:

Accident.....	\$ 55,435.50	
Health.....	21,939.74	
Plate-glass.....	187,356.60	
Total.....	\$ 264,731.84	

## Investigation and adjustment of claims, viz.:

Accident.....	\$ 2,424.57	
Health.....	765.66	
		\$ 3,190.23

## Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident.....	\$ 45,966.41	
Health.....	14,515.70	
Plate-glass.....	163,806.87	
		224,288.98

## Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....

Salaries, traveling, and all other expenses of agents not paid by commissions.....	90,101.82
Medical examiners' fees and salaries.....	23,117.84
Inspections, other than medical and claim.....	2,448.82
Rents.....	173.00
State taxes on premiums.....	8,125.05
Insurance department licenses and fees.....	9,845.67
Federal corporation tax.....	7,576.44
Municipal licenses.....	714.50
Federal stamp tax.....	1,069.45
Legal expenses.....	3,079.90
Advertising.....	937.22
Printing and stationery.....	2,599.90
Postage, telegraph, telephone, and express.....	5,255.03
Furniture and fixtures.....	5,782.73
Stockholders for interest or dividends, amount declared during the year.....	487.51
Auditors' fees.....	36,000.00
Exchange, \$304.99; commercial agencies and underwriters' associations, \$5,778.67.....	649.95
Home office expenses for toilet supplies, ice, and drinking water.....	6,083.66
Agents' balances charged off.....	333.44
Gross loss on sale or maturity of ledger assets (bonds).....	975.56
	22.98

Total disbursements.....	\$ 697,591.52
--------------------------	---------------

Balance.....	\$ 1,003,371.38
--------------	-----------------

## LEDGER ASSETS.

Book value of bonds, \$541,096.95, and stocks, \$254,711.82.....	\$ 795,808.77
Cash in company's office.....	6,062.96
Deposits in trust companies and banks not on interest.....	1,000.00
Deposits in trust companies and banks on interest.....	67,734.34

	<i>On Policies or Renewals Issued on or after October 1, 1915.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1915.</i>	
Premiums in course of collection, viz.:			
Accident.....	\$ 24,086.72	\$ 836.74	
Health.....	11,522.71	348.16	
Plate-glass.....	94,363.85	1,607.13	
Totals.....	\$ 129,973.28	\$ 2,792.03	132,765.31
Ledger assets, as per balance.....			\$ 1,003,371.38

## NON-LEDGER ASSETS.

Interest accrued on bonds.....	6,068.30
Market value of bonds and stocks over book value.....	4,066.23
Gross assets.....	\$ 1,013,505.91

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to October 1, 1915.....	\$	2,792.03	
Market value of special deposits, state of Virginia.....		9,809.24	
			\$ 12,601.27
Total admitted assets.....	\$	1,000,904.64	

## LIABILITIES.

	<i>Reported or in Process of Adjustment.</i>		<i>Resisted.</i>	<i>Net Unpaid Claims, Except Liability Claims.</i>	
Losses and claims:					
Accident.....	\$	6,846.77	\$	13,821.65	\$ 21,564.56
Health.....		4,278.70		110.99	4,646.07
Plate-glass.....		8,865.00			23,050.94
Totals.....	\$	19,990.47	\$	13,932.64	\$ 49,261.57
Total unpaid claims.....					\$ 46,234.08
Estimated expense of investigation and adjustment of unpaid claims:					
Accident.....				\$	2,300.90
Health.....					726.59
					3,027.49
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1915, viz.:					
Accident.....	\$			\$	9,321.23
Health.....					2,943.55
Plate-glass.....					29,506.78
					41,771.56
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....					561.01
State, county, and municipal taxes due or accrued.....					7,992.47
Total amount of all liabilities, except capital.....				\$	433,807.79
Capital actually paid up in cash.....	\$			\$	200,000.00
Surplus over all liabilities.....					367,096.85
Surplus as regards policyholders.....					567,096.85
Total liabilities.....				\$	1,000,904.64

## EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>	<i>Plate-glass.</i>
In force December 31st of last year's statement.....	\$ 127,531.56	\$ 36,073.41	\$ 525,668.44
Written or renewed during the year.....	168,885.59	55,403.00	578,733.10
Totals.....	\$ 296,417.15	\$ 91,476.41	\$ 1,104,401.54
Deduct expirations and cancellations.....	173,415.27	56,714.51	597,760.77
In force at end of year.....	\$ 123,001.88	\$ 34,761.90	\$ 506,640.77
Deduct amount reinsured.....	1,902.17	115.00	
Net premiums in force.....	\$ 121,099.71	\$ 34,646.90	\$ 506,640.77

## GENERAL INTERROGATORIES.

Total amount of the company's stock owned by the directors at par value, \$93,200.00.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Has this company guaranteed policies issued by any other company and now in force? No.

## BUSINESS IN NORTH CAROLINA DURING 1915.

## Plate-glass:

Gross premiums on risks written or renewed during the year.....	\$ 1,428.32
Gross losses paid.....	812.84
Gross losses incurred.....	619.84

## NATIONAL SURETY COMPANY.

Incorporated February 24, 1897.

Commenced Business June 9, 1897.

WILLIAM B. JOYCE, President.

HUBERT J. HEWITT, Secretary.

ARTHUR P. WEST, Treasurer.

Home Office, 115 Broadway, New York, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$3,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year. \$ 8,018,692.82

Increase of paid-up capital during the year..... 1,000,000.00

Extended at..... \$ 9,018,692.82

## INCOME.

## Net premiums:

Workmen's compensation.....	\$ 1,367,027.93
Fidelity.....	2,003,068.92
Burglary and theft.....	405,189.57

Total..... \$ 3,775,286.42

Inspections..... 2,575.53

Gross interest on mortgage loans..... \$ 2,610.00

Gross interest on collateral loans..... 2,497.68

Gross interest on bonds and dividends on stocks..... 252,637.23

Gross interest on deposits in trust companies and banks..... 9,285.67

Gross interest from all other sources..... 11,986.87

Gross rents from company's property..... 1,342.45

Total gross interest and rents..... 280,350.90

From other sources..... 547,175.50

From agents' balances previously charged off..... 1,060.12

Gross profit on sale or maturity of ledger assets (bonds)..... 2,982.70

Gross increase, by adjustment, in book value of ledger assets (real estate)..... 400.00

Total income..... \$ 4,609,831.17

Sum of both amounts..... \$ 13,628,523.99

## DISBURSEMENTS.

Net amount paid policyholders for losses:

Fidelity.....	\$ 428,564.19
Surety.....	445,838.13
Steam-boiler.....	123,127.25

Totals.....	\$ 997,529.57
Investigation and adjustment of claims.....	172,780.61
Commissions or brokerage, less amount received on return premiums and reinsurance	891,062.98
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....	508,081.27
Salaries, traveling, and all other expenses of agents not paid by commission.....	199,448.01
Medical examiners' fees and salaries.....	3,564.79
Inspection, other than medical and claim.....	3,009.49
Rents.....	44,584.94
Repairs and expenses (other than taxes) on real estate.....	3,367.65
Taxes on real estate.....	832.50
State taxes on premiums.....	62,165.86
Insurance department licenses and fees.....	18,124.16
Municipal licenses.....	1,061.50
All other licenses, fees, and taxes.....	7,203.45
Legal expenses.....	5,756.02
Advertising.....	14,997.25
Printing and stationery.....	26,536.08
Postage, telegraph, telephone, and express.....	30,749.09
Furniture and fixtures.....	13,309.61
Stockholders for interest or dividends (amount declared during the year).....	240,156.00
Incidentals.....	30,207.74
Other disbursements.....	30,705.88
Decrease in adjustment of premiums.....	1,589.06
Agents' balances charged off.....	2,581.20
Adjustment, agents' balances.....	1,736.69
Documentary stamps.....	8,576.84
Gross loss on sale or maturity of ledger assets, viz.:	
Real estate.....	\$ 500.00
Bonds.....	111.25
Stocks.....	56,458.00
	57,069.25

Total disbursements.....	\$ 3,376,807.39
Balance.....	\$ 10,251,716.60

## LEDGER ASSETS.

Book value of real estate.....	\$ 66,382.00
Mortgage loans on real estate, first liens.....	86,692.82
Loans secured by pledge of bonds, stocks, or other collaterals.....	56,307.07
Book value of bonds.....	7,191,819.00
Deposits in trust companies and banks, on interest.....	1,713,283.23
Due from suspended banks.....	214,281.67

	<i>On Policies or Renewals Effective on or after October 1, 1915.</i>	<i>On Policies or Renewals Effective Prior to October 1, 1915.</i>	
Premiums in course of collection, viz.:			
Fidelity.....	\$ 173,487.78	\$ 21,345.44	
Surety.....	338,621.09	106,298.56	
Burglary and theft.....	84,449.12	4,268.32	
Totals.....	\$ 596,557.99	\$ 131,912.32	728,470.31
Bills receivable.....			2.00
Other ledger assets.....			194,478.50
Ledger assets, as per balance.....			\$ 10,251,716.60

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$	76,366.52
Gross assets.....	\$	10,328,083.12
Deduct assets not admitted.....		377,188.17
Total admitted assets.....	\$	9,950,894.95

## LIABILITIES.

Losses and claims (net unpaid claims, except liability and workmen's compensation claims):		
Fidelity.....	\$	421,457.32
Surety.....		663,558.21
Burglary and theft.....		37,739.65
Total.....	\$	1,122,755.18
Estimated expenses of investigation and adjustment of unpaid claims.....		69,671.63
Total unearned premiums.....	\$	2,092,689.75
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies effective on or after October 1, 1915.....		136,194.19
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		5,765.64
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		60,303.95
Dividends declared and unpaid.....		60,084.00
Return premiums.....		23,532.96
Reinsurance.....		43,347.95
Other liabilities.....		47,038.79
Total amount of all liabilities, except capital.....	\$	3,661,384.04
Capital actually paid up in cash.....	\$	3,000,000.00
Surplus over all liabilities.....		3,289,510.91
Surplus as regards policyholders.....		6,289,510.91
Total liabilities.....	\$	9,950,894.95

## BUSINESS IN NORTH CAROLINA DURING 1915.

	<i>Gross Premiums Less Return Premiums on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>
Fidelity.....	\$ 13,270.60	\$ 3,501.53
Surety.....	10,928.99	150.00
Burglary and theft.....	629.10	
Totals.....	\$ 24,828.69	\$ 3,651.53

## NATIONAL CASUALTY COMPANY.

Incorporated December 19, 1904.

Commenced Business December 31, 1904.

W. G. CURTIS, President.

E. A. GRANT, Secretary.

H. S. CURTIS, Treasurer.

Home Office, 422 Majestic Building, Detroit, Mich.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year .....\$ 347,857.53

## INCOME.

Net premiums (accident and health).....	\$	715,612.41
Policy fees required or represented by applications.....		33,634.00
Gross interest on mortgage loans.....	\$ 1,390.00	
Gross interest on collateral loans.....	204.00	
Gross interest on bonds and dividends on stocks, less \$963.80 accrued interest on bonds acquired during 1915.....	13,026.49	
Gross interest on delinquent agency balances.....	12.49	
Total gross interest.....		14,632.98
From agents' balances previously charged off.....		60.58
Gross profit on sale or maturity of ledger assets (bonds).....		268.54
Gross increase by adjustment, in book value of ledger assets (stocks).....		255.00
Total income.....	\$	764,463.51
Sum of both amounts.....	\$	1,112,321.04

## DISBURSEMENTS.

Net amount paid policyholders for losses (accident and health).....	\$	310,474.58
Investigation and adjustment of claims (accident and health).....		4,855.07
Policy fees retained by agents.....		33,628.50
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes (accident and health).....		263,235.63
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....		53,583.44
Salaries, traveling, and all other expenses of agents not paid by commissions.....		19,818.82
Rents.....		8,029.04
State taxes on premiums.....		13,013.14
Insurance department licenses and fees.....		3,769.67
Federal corporation tax.....		102.11
Municipal licenses in states, inspections, etc. ....		589.91
Legal expenses.....		3,577.78
Advertising.....		2,539.61
Printing and stationery.....		10,261.09
Postage, telegraph, telephone, and express.....		8,898.73
Furniture and and fixtures.....		693.01
Stockholders for interest or dividends (amount declared during the year).....		16,000.00
General expense.....		1,980.56
Traveling, home office.....		3,184.09
Agents' balances charged off.....		2,612.47
Gross loss on sale or maturity of ledger assets (bonds).....		108.19
Gross decrease, by adjustment, in book value of ledger assets (bonds).....		796.69
Total disbursements.....	\$	761,752.13
Balance.....	\$	350,568.91

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$	30,150.00
Loans secured by pledge of bonds, stocks, or other collaterals.....		2,000.00
Book value of bonds, \$246,049.95, and stocks, \$38,510.00.....		284,559.95
Cash in company's office.....		3,009.39
Deposits in trust companies and banks not on interest.....		20,711.54
Premiums in course of collection (accident and health):		
On policies or renewals issued on or after October 1, 1915.....		5,904.00
Other ledger assets (agents' balances secured).....		4,234.03

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	588.73
Interest accrued on bonds.....		4,955.19
Interest accrued on collateral loans.....		14.00
		5,557.92
Market value of bonds and stocks over book value (1st and O. D. N. Bank stock to \$190.00).....		540.00
Furniture and supplies.....		30,000.00
Gross assets.....	\$	386,666.83

## DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures, supplies, printed matter, and stationery.....		30,000.00
Total admitted assets.....	\$	356,666.83

## LIABILITIES.

Losses and claims (accident and health):		
Reported or in process of adjustment.....	\$	19,111.00
Resisted.....		1,600.00
Incurred but not reported.....		2,300.00
Total.....	\$	23,011.00
Deduct reinsurance.....		1,810.00
Total unpaid claims and expenses of settlement.....	\$	21,201.00
Total unearned premiums.....		16,420.00
Estimated expenses of investigation and adjustment of unpaid claims.....		500.00
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1915 (accident and health).....		200.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		300.00
State, county, and municipal taxes, etc., due or accrued.....		12,000.00
Total amount of all liabilities, except capital.....	\$	50,621.00
Capital actually paid up in cash.....	\$	200,000.00
Surplus over all liabilities.....		106,045.83
Surplus as regards policyholders.....		306,045.83
Total liabilities.....	\$	356,666.83

## EXHIBIT OF PREMIUMS.

		<i>Accident and Health.</i>
In force December 31st of last year's statement.....	\$	31,892.00
Written or renewed during the year.....		743,332.79
Totals.....	\$	775,224.79
Deduct expirations and cancellations.....		744,564.79
Net premiums in force.....	\$	30,660.00

## GENERAL INTERROGATORIES.

Total amount of the company's stock owned by the directors at par value, \$156,300.00.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporations? No.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Has this company guaranteed policies issued by any other company and now in force? No.

## BUSINESS IN NORTH CAROLINA DURING 1915.

Accident and health:

Gross premiums on risks written or renewed during the year.....	\$	8,664.61
Gross losses paid.....		<u>4,705.16</u>

## NEW ENGLAND EQUITABLE INSURANCE COMPANY.

Reincorporated March 4, 1910.

Commenced Business March 5, 1910.

B. J. TAUSSIG, President.

W. H. WEST, First Vice-President.

IRVING HOLLANDER, Treasurer.

Home Office, 4 Liberty Square, Boston, Mass.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....	\$	2,472,910.28
Paid-in surplus from sales of 4,000 shares of Treasury stock at 185.....		<u>740,000.00</u>

Extended at.....\$ 3,212,910.28

## INCOME.

Net premiums:

Accident.....	\$	97,742.94	
Health.....		82,936.79	
Liability.....		508,767.95	
Fidelity.....		222,180.54	
Surety.....		741,985.67	
Plate-glass.....		70,105.30	
Workmen's compensation.....		323,301.00	
Burglary and theft.....		72,938.83	
Auto. property damage.....		<u>72,599.80</u>	
Total.....	\$		2,192,558.82
Policy fees required or represented by applications.....			<u>22,389.15</u>
Gross interest on mortgage loans.....	\$	2,429.25	
Gross interest on bonds and dividends on stocks, less \$2,228.46 accrued interest on bonds acquired during 1915.....		69,177.73	
Gross interest on deposits in trust companies and banks.....		1,758.97	
Gross miscellaneous interest.....		424.12	
Gross rents from company's property.....		<u>4.75</u>	
Total gross interest and rents.....	\$		<u>73,794.82</u>

Received from Equitable Surety Company for claims outstanding on June 30, 1915	\$ 179,700.40
Individual income tax withheld by the company	120.27
From agents' balances previously charged off	399.92
Gross profit on sale or maturity of ledger assets (bonds)	4,879.54
Gross increase, by adjustment, in book value of ledger assets (real estate)	25.00
Total income	\$ 2,473,867.92
Sum of both amounts	\$ 5,686,778.20

## DISBURSEMENTS.

## Net amount paid policyholders for losses:

Accident	\$ 45,350.15
Health	37,718.70
Liability	280,346.96
Fidelity	37,300.52
Surety	233,648.23
Plate-glass	24,326.77
Workmen's compensation	256,034.10
Burglary and theft	22,098.75
Auto. property damage	20,833.49
Total	\$ 957,657.87

## Investigation and adjustment of claims, viz.:

Accident	\$ 3,891.15
Health	511.83
Liability	110,344.75
Fidelity	4,048.61
Surety	28,348.91
Plate-glass	85.70
Burglary and theft	2,833.94
Auto. property damage	11,143.61
Workmen's compensation	34,428.22
	195,636.72

## Policy fees retained by agents

22,389.15

## Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident	\$ 28,668.91
Health	22,471.35
Liability	121,101.80
Fidelity	43,463.96
Surety	182,160.05
Plate-glass	20,005.94
Burglary and theft	21,514.18
Auto. property damage	17,140.51
Workmen's compensation	50,441.21
	506,967.91

## Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees

165,670.44

## Salaries, traveling, and all other expenses of agents not paid by commissions

196,217.02

## Medical examiner's fees and salaries

1,014.96

## Inspections, other than medical and claim

19,912.06

## Rents

18,455.81

## State taxes on premiums

23,768.30

## Insurance department licenses and fees

8,467.05

## Settlement of Equitable Surety Company claims outstanding June 30, 1915

82,058.71

## All other licenses and fees

2,376.39

## Advance payment made to claim adjuster—left employ of company without accounting

35.00

## Shortage in funds of claims agent

699.75

## Legal expenses

11,147.18

## Advertising

3,972.86

## Printing and stationery

45,969.95

Postage, telegraph, telephone, and express.....	\$	12,386.89
Furniture and fixtures.....		8,887.88
Other disbursements.....		43,940.54
Agents' balances charged off.....		2,803.45
Gross loss on sale or maturity of ledger assets (bonds).....		7,895.49
Total disbursements.....	\$	2,338,331.08
Balance.....	\$	3,348,447.12

## LEDGER ASSETS.

Book value of real estate.....	\$	10,000.00
Mortgage loans on real estate.....		42,800.00
Book value of bonds, \$1,413,809.18, and stocks, \$1,021,769.14.....		2,435,578.32
Cash in company's office.....		40,290.85
Deposits in trust companies and banks not on interest.....		35,638.72
Deposits in trust companies and banks on interest.....		154,518.56

	<i>On Policies or Renewals Issued on or after October 1, 1915.</i>	<i>On Policies or Renewals Issued Prior to October 1, 1915.</i>	
Premiums in course of collection, viz.:			
Accident.....	\$ 7,844.44	\$ 2,759.07	
Health.....	5,249.71	1,675.84	
Liability.....	85,044.42	63,344.28	
Fidelity.....	27,119.94	15,544.87	
Surety.....	121,797.53	64,585.98	
Plate-glass.....	18,693.12	3,074.06	
Workmen's compensation.....	46,991.18	33,610.61	
Burglary and theft.....	17,765.99	11,509.86	
Auto. property damage.....	8,514.89	6,034.36	
Totals.....	\$ 339,021.22	\$ 202,138.93	541,160.15
Other ledger assets, viz.:			
Advances to be accounted for, \$7,510.12; Workmen's Compensation Reinsurance Bureau, \$11,754.30.....		\$ 19,264.42	
Agent's balances.....		67,407.81	
Deposits—Surety Association, \$500.00; New York Excise, \$290.50.....		790.50	
			87,462.73
Ledger assets, as per balance.....			\$ 3,348,447.12

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	312.72
Interest accrued on bonds.....		16,797.95
		17,110.67
Gross assets.....	\$	3,365,557.79

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to October 1, 1915.....	\$	202,138.93
Book value of ledger assets over market value, viz.:		
New York Excise Reinsurance Fund, \$145.96; advances to be ac- counted for, \$7,510.12.....		7,656.08
Book value over market value of stocks and bonds.....		45,911.57
Agents' balances, \$67,407.81; deposit with Surety Association, \$500.00.....		67,907.81
		323,614.39
Total admitted assets.....	\$	3,041,943.40

## LIABILITIES.

Losses and claims:	Adjusted.	Reported or in Process of		Resisted.
		Adjustment.		
Accident.....	\$ 668.55	\$ 7,645.42	\$	3,980.00
Health.....	1,449.03	11,482.20		620.00
Fidelity.....		46,120.01		1,994.66
Surety.....		231,908.71		29,215.99
Plate-glass.....		3,500.00		
Burglary and theft.....		5,864.92		4,425.00
Auto. property damage.....	275.19	7,107.67		7,651.82
Totals.....	\$ 2,392.77	\$ 311,128.93	\$	47,887.47
Net Unpaid Claims, Except Liability				
Losses and claims:	Total.	Deduct		Claims.
		Reinsurance.		
Accident.....	\$ 12,293.97	\$ 25.00	\$	12,268.97
Health.....	13,551.23	900.00		12,651.23
Fidelity.....	48,114.67	1.00		48,113.67
Surety.....	261,124.70	6,903.52		254,221.18
Plate-glass.....	3,500.00			3,500.00
Burglary and theft.....	10,289.92	1,807.00		8,482.92
Auto. property damage.....	15,034.68			15,034.68
Totals.....	\$ 363,909.17	\$ 9,636.52	\$	354,272.65
Special reserve for unpaid liability losses.....				246,678.88
Total unpaid claims.....				\$ 600,951.53
Estimated expenses of investigation and adjustment of unpaid claims:				
Accident.....		\$		275.00
Health.....				211.80
Fidelity.....				550.00
Surety.....				925.00
Burglary and theft.....				448.57
Auto. property damage.....				500.00
Total.....				2,910.37
Total unearned premiums.....				990,225.54
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1915, viz.:				
Accident.....		\$		2,382.77
Health.....				1,345.20
Liability.....				21,345.57
Fidelity.....				6,530.28
Surety.....				28,767.10
Plate-glass.....				6,314.43
Burglary and theft.....				5,464.89
Workmen's compensation.....				6,798.35
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....				81,213.11
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....				10,000.00
Reserve for Equitable Surety Company claims reported prior to July 1, 1915.....				32,888.38
Individual income tax withheld by the company.....				95,519.07
Total amount of all liabilities, except capital.....			\$	120.27
Capital actually paid up in cash.....			\$	1,813,828.27
Surplus over all liabilities.....				\$ 1,000,000.00
Surplus as regards policyholders.....				228,115.13
Total liabilities.....			\$	1,228,115.13
			\$	3,041,943.40

## EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>	<i>Liability.</i>
In force December 31st of last year's statement.....	\$ 47,992.24	\$ 33,403.65	\$ 518,230.01
Written or renewed during the year.....	115,893.35	92,531.21	735,758.15
Totals.....	\$ 163,885.59	\$ 125,934.86	\$ 1,253,988.16
Deduct expirations and cancellations.....	129,304.27	107,536.35	770,199.64
In force at end of the year.....	\$ 34,581.32	\$ 18,398.51	\$ 483,788.52
Deduct amount reinsured.....	3,152.84	1,283.18	6,789.04
Net premiums in force.....	\$ 31,428.48	\$ 17,115.33	\$ 476,999.48
	<i>Fidelity.</i>	<i>Surety.</i>	<i>Plate-glass.</i>
In force December 31st of last year's statement.....	\$ 78,763.67	\$ 329,125.44	\$ 61,733.15
Written or renewed during the year.....	258,756.80	1,088,062.71	95,276.86
Totals.....	\$ 337,520.47	\$ 1,417,188.15	\$ 157,010.01
Deduct expirations and cancellations.....	101,745.95	501,170.98	78,908.29
In force at end of the year.....	\$ 235,774.52	\$ 916,017.17	\$ 78,101.72
Deduct amount reinsured.....	11,738.94	114,378.72	232.44
Net premiums in force.....	\$ 224,035.58	\$ 801,638.45	\$ 77,869.28
	<i>Auto. Property Damage.</i>	<i>Burglary and Theft.</i>	<i>Workmen's Compensation</i>
In force December 31st of last years' statement.....	\$ 64,285.95	\$ 130,635.53	\$ 239,751.27
Written or renewed during the year.....	99,420.79	125,507.26	441,427.68
Totals.....	\$ 163,706.74	\$ 256,142.79	\$ 681,178.95
Deduct expirations and cancellations.....	99,265.09	124,440.80	499,096.64
In force at end of year.....	\$ 64,441.65	\$ 131,701.99	\$ 182,082.31
Deduct amount reinsured.....		17,650.03	-----
Net premiums in force.....	\$ 64,441.65	\$ 114,051.96	\$ 182,082.31

## GENERAL INTERROGATORIES.

Total amount of the company's stock owned by the directors at par value, \$195,360.00.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Owns stock in Equitable Surety Company.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly by any other corporation? No.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Has this company guaranteed policies issued by any other company and now in force? No.

## BUSINESS IN NORTH CAROLINA DURING 1915.

	<i>Gross Premiums on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>
Accident.....	\$ 2,037.76	\$ 758.77
Health.....	1,866.28	2,348.08
Liability.....	—93.00	355.50
Fidelity.....	1,984.44	161.86
Surety.....	2,508.10	—384.05
Plate-glass.....	6.74	-----
Burglary and theft.....	47.09	-----
Auto. property damage.....	10.36	-----
Totals.....	\$ 8,367.77	\$ 3,240.16

## NEW YORK PLATE GLASS INSURANCE COMPANY.

Incorporated, 1891.

Commenced Business March 19, 1891.

MAJOR A. WHITE, President.

J. C. FRENCH, Secretary.

Home Office, Maiden Lane and William Street, New York, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 1,098,325.64

## INCOME.

Net premiums (plate-glass).....	\$ 569,100.34
Total gross interest and rents.....	40,855.89
From agents' balances previously charged off.....	21.02
Gross profit on sale or maturity of ledger assets (bonds).....	18,175.00
Total income.....	\$ 628,152.25
Sum of both amounts.....	\$ 1,726,477.89

## DISBURSEMENTS.

Net amount paid policyholders for losses (plate-glass).....	\$ 215,221.40
Commissions or brokerage, less amount received on return premiums and reinsurance.	205,494.37
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....	60,727.01
Salaries, traveling, and all other expenses of agents not paid by commissions.....	4,166.97
Rents.....	10,459.06
State taxes on premiums.....	7,421.00
Insurance department licenses and fees.....	6,809.31
All other licenses, fees, and taxes.....	5,058.05
Legal expenses.....	917.19
Advertising.....	263.69
Printing and stationery.....	2,263.36
Postage, telegraph, telephone, and express.....	1,765.52
Stockholders for interest or dividends (amount declared during the year, \$50,000.00).....	40,000.00
Other disbursements.....	7,516.20
Agents' balances charged off.....	459.66
Total disbursements.....	\$ 568,542.79
Balance.....	\$ 1,157,935.10

## LEDGER ASSETS.

Mortgage loans on real estate.....	\$ 1,000.00
Book value of bonds and stocks.....	933,581.15
Cash in company's office.....	1,565.40
Deposits in trust companies and banks not on interest.....	4,647.73
Deposits in trust companies and banks on interest.....	67,928.50
Premiums in course of collection (plate-glass):	
On policies or renewals effective on or after October 1, 1915.....	\$ 133,964.78
On policies or renewals effective prior to October 1, 1915.....	15,247.54
Total.....	149,212.32
Ledger assets as per balance.....	\$ 1,157,935.10

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$	9.50	
Interest due and accrued on bonds.....		4,017.19	
		<u>\$</u>	<u>4,026.69</u>
Gross assets.....	\$	1,161,961.79	
Deduct assets not admitted.....			<u>117,596.85</u>
Total admitted assets.....	\$		<u><u>1,044,364.94</u></u>

## LIABILITIES.

Losses and claims (plate-glass):			
Total unpaid claims.....	\$	22,758.38	
Total unearned premiums.....		300,388.44	
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies effective on or after October 1, 1915.....		43,829.11	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		500.00	
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		5,000.00	
Dividends declared and unpaid to stockholders.....		20,000.00	
Total amount of all liabilities, except capital.....	\$	392,475.93	
Capital actually paid up in cash.....	\$	200,000.00	
Surplus over all liabilities.....		451,889.01	
Surplus as regards policyholders.....		651,889.01	
Total liabilities.....	\$	<u><u>1,044,364.94</u></u>	

## BUSINESS IN NORTH CAROLINA DURING 1915.

Plate-glass:			
Gross premiums, less return premiums, on risks written or renewed during the year.....	\$	3,820.05	
Gross losses paid.....		<u><u>1,224.63</u></u>	

## NORTH AMERICAN ACCIDENT INSURANCE COMPANY.

Incorporated May 13, 1886.

Commenced Business June 15, 1886.

E. C. WALLER, President and Treasurer.

A. E. FORREST, Secretary.

Home Office, 209 South LaSalle Street, Chicago, Ill.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....	\$	778,507.82
--	----	------------

## INCOME.

Net premiums (accident).....	\$	1,244,991.71
Policy fees required or represented by applications.....		160,084.00
Gross interest on mortgage loans, less \$32.99 accrued interest on mortgages acquired during 1915.....	\$	11,657.24
Gross interest on collateral loans.....		<u>2,782.75</u>

Gross interest on bonds and dividends on stocks, less \$403.88 accrued interest on bonds acquired during 1915.....	\$ 19,049.89
Gross interest on deposits in trust companies and banks.....	757.13
Gross interest advanced to agents.....	129.35
Gross interest from notes given by policyholders.....	19.84
Total gross interest and rents.....	\$ 34,396.20
Total income.....	\$ 1,439,471.91
Sum of both amounts.....	\$ 2,217,979.73

## DISBURSEMENTS.

Net amount paid policyholders for losses (accident).....	\$ 426,489.69
Investigation and adjustment of claims (accident).....	3,773.91
Policy fees retained by agents.....	160,084.00
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes (accident).....	402,211.62
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....	104,326.18
Salaries, traveling, and all other expenses of agents not paid by commissions.....	85,764.29
Medical examiner's fees and salaries.....	2,837.75
Rents.....	18,548.86
State taxes on premiums.....	17,993.44
Insurance department licenses and fees.....	15,970.99
Federal corporation tax.....	360.63
Municipal licenses and taxes.....	2,146.68
Legal expenses.....	4,298.18
Advertising.....	3,327.66
Printing and stationery.....	20,238.80
Postage, telegraph, telephone, and express.....	12,990.86
Furniture and fixtures.....	3,969.51
Stockholders for interest or dividends (amount declared during the year).....	40,000.00
Bank exchange.....	14,890.39
Hospital fees.....	2,527.43
Incidental expense.....	5,787.13
Agents' balances charged off.....	1,006.75
Total disbursements.....	\$ 1,349,544.75
Balance.....	\$ 868,434.98

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 249,150.00
Loans secured by pledge of bonds, stocks, or other collaterals.....	37,000.00
Book value of bonds.....	437,616.25
Cash in company's office.....	2,482.31
Deposits in trust companies and banks not on interest.....	21,161.84
Deposits in trust companies and banks on interest.....	55,480.19
Premiums in course of collection (accident):	
On policies or renewals issued on or after October 1, 1915.....	\$ 47,938.89
On policies or renewals issued prior to October 1, 1915.....	3,686.22
Total.....	51,625.11
Bills receivable.....	13,919.28
Ledger assets, as per balance.....	\$ 868,434.98

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	3,665.09	
Interest due, \$9,693.75, and accrued, \$3,003.33, on bonds.....		12,697.08	
Interest accrued on collateral loans.....		197.25	
Certificates of deposit.....		20.28	
		<hr/>	
	\$		16,579.70
Gross assets.....	\$		<hr/>
			885,014.68

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$	13,919.28	
Market value of special deposits in excess of corresponding liabilities.....		1,706.36	
Premiums in course of collection written prior to October 1, 1915.....		3,686.22	
Book value of ledger assets over market value (bonds).....		23,476.65	
Overdue and accrued interest on bonds in default.....		9,693.75	
		<hr/>	
			52,482.26
Total admitted assets.....	\$		<hr/>
			832,532.42

## LIABILITIES.

Losses and claims (accident):			
Incurred but not reported.....	\$	18,000.00	
Reported or in process of adjustment.....		103,861.84	
Resisted.....		23,194.37	
		<hr/>	
Total.....	\$	145,056.21	
Deduct reinsurance.....		2,050.00	
		<hr/>	
Net unpaid claims, except liability claims.....	\$	143,006.21	
Estimated expenses of investigation and adjustment of unpaid claims.....		500.00	
		<hr/>	
Total unpaid claims and expenses of settlement.....	\$		143,506.21
Total unearned premiums.....			214,037.50
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1915 (accident).....			15,979.63
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			5,284.54
State, county, and municipal taxes due or accrued.....			20,000.00
Reinsurance.....			1,007.47
Advance premiums (one hundred per cent).....			32,977.43
		<hr/>	
Total amount of all liabilities, except capital.....	\$		399,815.35
Capital actually paid up in cash.....	\$	200,000.00	
Surplus over all liabilities.....		232,717.07	
		<hr/>	
Surplus as regards policyholders.....			432,717.07
		<hr/>	
Total liabilities.....	\$		<hr/>
			832,532.42

## EXHIBIT OF PREMIUMS.

		<i>Accident.</i>	
In force December 31st of last year's statement.....	\$	272,150.18	
Written or renewed during the year.....		1,372,071.21	
		<hr/>	
Totals.....	\$	1,644,221.39	
Deduct expirations and cancellations.....		1,246,014.01	
		<hr/>	
In force at end of the year.....	\$	398,207.38	
Deduct amount reinsured.....		5,614.80	
		<hr/>	
Net premiums in force.....	\$	392,592.58	

## GENERAL INTERROGATORIES.

Total amount of the company's stock owned by the directors at par value, \$200,000.00.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Has this company guaranteed policies issued by any other company and now in force? Yes.

## BUSINESS IN NORTH CAROLINA DURING 1915.

## Accident:

Gross premiums on risks written or renewed during the year.....	\$	6,200.05
Gross losses paid.....		1,430.05
Gross losses incurred.....		1,852.77

## OCEAN ACCIDENT AND GUARANTEE CORPORATION, LTD., OF LONDON, ENGLAND.

Incorporated December 13, 1871. Commenced Business in the United States August 23, 1895.

WILLIAM J. GARDNER, Manager and Attorney for the United States.

American Head Office, 59 John Street, New York, N. Y.

## CAPITAL STOCK.

Amount of capital deposit, \$250,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 5,934,909.18

## INCOME.

## Net premiums:

Accident.....	\$	347,209.61
Health.....		110,020.29
Liability.....		1,675,886.35
Workmen's compensation.....		1,272,130.28
Fidelity.....		56,259.17
Plate-glass.....		98,107.62
Steam-boiler.....		114,952.51
Burglary and theft.....		219,330.98
Credit.....		399,347.95
Fly-wheel.....		7,571.13
Auto. and teams property damage.....		220,108.83
Workmen's collective.....		2,313.21
Total .....	\$	4,523,237.93
Gross interest on mortgage loans.....	\$	7,650.00
Gross interest on bonds and dividends on stocks, less \$7,144.95 accrued interest on bonds acquired during 1915.....		198,745.96
Gross interest on deposits in trust companies and banks.....		7,138.71
Gross interest on notes for premiums, etc.....		1,429.37
Total gross interest and rents.....		214,964.04
From agents' balances previously charged off.....		2,794.13
Gross profit on sale or maturity of ledger assets (bonds).....		5,520.36
Total income.....	\$	4,746,516.46
Sum of both amounts.....	\$	10,681,425.64

## DISBURSEMENTS.

Net amount paid policyholders for losses:

Accident.....	\$ 131,646.94
Health.....	53,509.34
Liability.....	782,209.45
Workmen's compensation.....	502,259.39
Fidelity.....	3,359.15
Plate-glass.....	38,030.07
Steam-boiler.....	1,108.39
Burglary and theft.....	71,109.47
Credit.....	285,237.74
Fly-wheel.....	178.60
Auto. and teams property damage.....	69,403.02
Workmen's collective.....	2,162.65

Totals.....	\$	1,940,214.21
-------------	----	--------------

Investigation and adjustment of claims, viz.:

Accident.....	\$ 13,174.64
Health.....	3,757.96
Liability.....	190,381.14
Workmen's compensation.....	84,384.66
Fidelity.....	2,377.90
Plate-glass.....	1,183.11
Steam-boiler.....	1,106.71
Burglary and theft.....	13,288.34
Credit.....	10,322.01
Fly-wheel.....	15.05
Auto. and teams property damage.....	14,207.51
Workmen's collective.....	282.95

334,481.98

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident.....	\$ 126,963.27
Health.....	39,897.31
Liability.....	350,532.77
Workmen's compensation.....	179,864.09
Fidelity.....	14,306.76
Plate-glass.....	35,372.64
Steam-boiler.....	32,359.11
Burglary and theft.....	66,590.67
Credit.....	76,156.11
Fly-wheel.....	1,569.83
Auto. and teams property damage.....	50,791.54
Workmen's collective.....	591.84

974,995.94

Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....

241,279.17

Salaries, traveling, and all other expenses of agents not paid by commission.....

129,902.50

Inspections, other than medical and claim.....

110,573.02

Rents.....

20,175.50

State taxes on premiums.....

90,177.66

Insurance department licenses and fees.....

6,212.78

Federal corporation tax.....

796.32

Agents' licenses.....

3,641.30

City and county tax on premiums, \$3,130.49; internal revenue (stamp tax), \$21,693.55..

24,824.04

Publication fees.....

703.33

Legal expenses.....

1,704.35

Advertising.....

7,119.52

Printing and stationery.....

20,306.85

Postage, telegraph, telephone, and express.....

13,646.01

Furniture and fixtures.....

3,331.14

Association dues and assessments, \$8,844.44; publication subscriptions, \$911.41; auditor's fees, \$1,960.00.....	\$	11,715.85	
Discount and exchange, \$1,674.59; inspection and mercantile reports, \$1,275.62; repairs and alterations, \$1,857.76.....		4,807.97	
Tabulating machine, \$1,518.58; insurance, \$1,562.15; general expense, \$4,227.38; surety bonds, \$909.42.....		8,217.53	
	\$		24,741.35
Remittance to home office.....			224,163.70
Agents' balances charged off.....			29,203.74
Gross loss on sale or maturity of ledger assets (bonds).....			2,468.75
Total disbursements.....	\$	4,204,663.16	
Balance.....	\$	6,476,762.48	

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$		123,000.00
Book value of bonds.....			5,219,871.98
Deposits in trust companies and banks, not on interest.....			18,050.96
Deposits in trust companies and banks, on interest.....			146,128.61
	<i>On Policies or Renewals Effective on or after October</i>	<i>On Policies or Renewals Effective Prior to October</i>	
	<i>1, 1915.</i>	<i>1, 1915.</i>	
Premiums in course of collection, viz.:			
Accident.....	\$ 50,598.22	\$ 4,143.11	
Health.....	21,551.84	1,476.66	
Liability.....	279,805.21	30,922.16	
Workmen's compensation.....	254,383.57	37,300.95	
Fidelity.....	9,641.48	106.64	
Plate-glass.....	21,266.68	1,366.97	
Steam-boiler.....	22,802.34	960.52	
Burglary and theft.....	39,530.34	1,703.47	
Fly-wheel.....	2,676.62		
Auto. and teams property damage.....	34,255.24	2,867.19	
Workmen's collective.....	681.85		
Totals.....	\$ 737,093.39	\$ 80,847.67	817,941.06
Bills receivable.....			9,297.45
Other ledger assets (due from reinsuring companies).....			4,653.42
Equity in Workmen's Compensation Reinsurance Bureau fund.....			71,522.22
Premium notes.....			8,112.78
Sundry balances.....			58,184.00
Ledger assets, as per balance.....			\$ 6,476,762.48

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	1,230.00	
Interest due, \$2,800.00, and accrued, \$68,286.86, on bonds.....		71,086.86	
			72,316.86
Gross assets.....	\$	6,549,079.34	

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$	9,297.45	
Premiums in course of collection effective prior to October 1, 1915.....		80,847.67	
Overdue and accrued interest on bonds in default.....		4,516.67	
Decrease in market value of bonds.....		294,631.98	
Sundry balances.....		58,184.00	
			447,477.77
Total admitted assets.....	\$	6,101,601.57	

## LIABILITIES.

Losses and claims:	<i>Adjusted.</i>	<i>Reported or in</i>		<i>Resisted.</i>
		<i>Process of</i>	<i>Incurred but</i>	
		<i>Adjustment.</i>	<i>not Reported.</i>	
Accident.....	\$	\$ 52,803.00	\$ 13,500.00	\$ 12,950.00
Health.....		8,340.00	3,000.00	-----
Fidelity.....		6,575.00	-----	-----
Plate-glass.....		3,487.00	3,000.00	-----
Steam-boiler.....		1,925.00	100.00	890.00
Burglary and theft.....		23,362.00	3,200.00	1,750.00
Credit, on policies ex-				
piring prior to Oc-				
tober, 1915.....	34,125.00	18,750.00	-----	8,000.00
Auto. and teams				
property damage ..	-----	18,380.00	5,000.00	5,160.00
Workmen's collective.....	-----	240.00	200.00	-----
Totals.....	\$ 34,125.00	\$ 133,862.00	\$ 28,000.00	\$ 28,750.00
				<i>Net Unpaid</i>
				<i>Claims Except</i>
				<i>Liability and</i>
				<i>Workmen's</i>
Losses and claims:		<i>Total.</i>	<i>Deduct</i>	
			<i>Reinsurance.</i>	<i>Comp. Claims.</i>
Accident.....	\$	79,253.00	\$ 9,129.00	\$ 70,124.00
Health.....		11,340.00	300.00	11,040.00
Fidelity.....		6,575.00	-----	6,575.00
Plate-glass.....		6,487.00	-----	6,487.00
Steam-boiler.....		2,915.00	-----	2,915.00
Burglary and theft.....		28,312.00	9,957.00	18,355.00
Credit, on policies expiring prior to				
October, 1915.....		60,875.00	-----	60,875.00
Auto. and teams property damage ..		28,540.00	-----	28,540.00
Workmen's collective.....		440.00	-----	440.00
Totals.....	\$	224,737.00	\$ 19,386.00	\$ 205,351.00
Special reserve for unpaid liability and workmen's compensation losses.....				1,561,296.77
Special reserve for credit losses on policies expiring in October, November, and December, 1915, being fifty per cent of \$126,868.60. Gross premiums received on said policies, less \$4,690.24 paid during said months on losses under said policies.....				58,744.06
Special reserve for accrued losses on credit policies in force December 31, 1915, being fifty per cent of \$181,140.19. Earned premiums on said policies.....				90,570.10
Total unpaid claims.....				\$ 1,915,961.93
Estimated expenses of investigation and adjustment of unpaid claims:				
Accident.....	\$			2,000.00
Health.....				300.00
Fidelity.....				300.00
Plate-glass.....				200.00
Steam-boiler.....				50.00
Burglary and theft.....				500.00
Credit.....				2,000.00
Auto. and teams property damage.....				2,500.00
Workmen's collective.....				150.00
Total unearned premiums.....				8,000.00
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies effective on or after October 1, 1915, viz.:				1,885,278.58
Accident.....	\$			18,734.76
Health.....				7,973.87

Liability.....	\$ 60,717.69	
Workmen's compensation.....	37,648.68	
Fidelity.....	2,284.92	
Plate-glass.....	7,825.89	
Steam-boiler.....	6,475.77	
Burglary and theft.....	12,017.12	
Fly-wheel.....	859.00	
Auto. and teams property damage.....	8,084.18	
Workmen's collective.....	160.04	
	<hr/>	
	\$	162,781.92
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		10,000.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		90,000.00
Return premiums.....		8,227.99
Workmen's Compensation Reinsurance Bureau.....		1,630.04
Voluntary additional reserve for contingencies.....		710,000.00
	<hr/>	
Total amount of all liabilities, except capital.....	\$	4,791,880.46
Surplus as regards policyholders.....		1,309,721.11
	<hr/>	
Total liabilities.....	\$	6,101,601.57
	<hr/>	

## EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>	<i>Liability.</i>	<i>Workmen's Compensation.</i>
In force December 31, 1914, per last year's statement.....	\$ 347,879.93	\$ 95,122.13	\$ 1,085,678.52	\$ 656,152.26
Written or renewed during the year.....	486,376.67	147,545.51	2,360,696.30	1,871,772.69
Totals.....	\$ 834,256.60	\$ 242,667.64	\$ 3,446,374.82	\$ 2,527,924.95
Deduct expirations and cancellations....	470,709.36	146,934.84	2,136,587.34	1,717,419.42
In force at end of the year.....	\$ 363,547.24	\$ 95,732.80	\$ 1,309,787.48	\$ 810,505.53
Deduct amount reinsured.....	44,566.68	3,097.92	7,991.41	12,264.50
Net premiums in force.....	\$ 318,980.56	\$ 92,634.88	\$ 1,301,796.07	\$ 798,241.0
	<i>Fidelity.</i>	<i>Plate-glass.</i>	<i>Steam-boiler.</i>	
In force December 31, 1914, per last year's statement....	\$ 50,887.89	\$ 93,607.16	\$ 197,043.01	
Written or renewed during the year.....	67,187.70	123,849.31	153,960.31	
Totals.....	\$ 118,075.59	\$ 217,456.47	\$ 351,003.32	
Deduct expirations and cancellations.....	60,313.56	119,920.65	107,787.21	
In force at end of the year.....	\$ 57,762.03	\$ 97,535.82	\$ 243,216.11	
Deduct amount reinsured.....			2,306.13	
Net premiums in force.....	\$ 57,762.03	\$ 97,535.82	\$ 240,909.98	
Amount at risk December 31, 1915.....	20,670,300.00			
	<i>Burglary and Theft.</i>	<i>Credit.</i>	<i>Fly-wheel.</i>	
In force December 31, 1914, per last year's statement....	\$ 366,135.03	\$ 367,614.67	\$	
Written or renewed during the year.....	379,379.64	402,585.17	9,279.34	
Totals.....	\$ 745,514.67	\$ 770,199.84	\$ 9,279.34	
Deduct expirations and cancellations.....	359,849.24	433,183.93	2,020.89	
In force at end of the year.....	\$ 385,665.43	\$ 337,015.91	\$ 7,258.45	
Deduct amount reinsured.....	62,994.77		279.02	
Net premiums in force.....	\$ 322,670.66	\$ 337,015.91	\$ 6,979.43	

	<i>Auto. and Teams Prop- erty Damage.</i>	<i>Workmen's Collective.</i>	<i>Grand Total.</i>
In force December 31, 1914, per last year's statement.....	\$ 175,844.87	\$ 1,843.11	\$ 3,437,808.58
Written or renewed during the year.....	310,422.40	5,344.89	6,318,399.93
Totals.....	\$ 486,267.27	\$ 7,188.00	\$ 9,756,208.51
Deduct expirations and cancellations.....	280,909.32	5,515.85	5,841,151.61
In force at end of the year.....	\$ 205,357.95	\$ 1,672.15	\$ 3,915,056.90
Deduct amount reinsured.....			133,500.43
Net premiums in force.....	\$ 205,357.95	\$ 1,672.15	\$ 3,781,556.47

## GENERAL INTERROGATORIES.

Total amount of the company's stock owned by the directors at par value; none in United States.  
 What interest, direct or indirect, has this company in the capital stock of any other insurance company? None in United States.  
 Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Does not apply to United States branch.

## BUSINESS IN NORTH CAROLINA DURING 1915.

	<i>Gross Premiums on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>	<i>Gross Losses Incurred.</i>
Accident.....	\$ 2,621.09	\$ 5,389.70	\$ 5,689.70
Health.....	2,579.44	1,979.69	939.69
Liability.....	31,235.86	13,886.76	27,601.76
Fidelity.....	328.60		
Plate-glass.....	835.62	397.41	358.41
Steam-boiler.....	2,277.98	41.49	41.49
Burglary and theft.....	684.69	30.06	30.06
Credit.....	2,780.00	4,030.90	7,930.90
Fly-wheel.....	59.95		
Auto. property damage.....	129.75		
Totals.....	\$ 43,532.98	\$ 25,756.01	\$ 42,592.01

## PACIFIC MUTUAL LIFE INSURANCE COMPANY OF CALIFORNIA.

Incorporated December 28, 1867. Commenced Business (Accident Department), May 1, 1885.

GEORGE I. COCHRAN, President.

C. I. D. MOORE, Secretary.

GAIL B. JOHNSON, Treasurer.

Home Office, Corner Sixth and South Olive Streets, Los Angeles, Cal.

### CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 2,163,832.61

### INCOME

Net premiums:	
Accident.....	\$ 1,329,482.46
Health.....	464,147.23
Total.....	\$ 1,793,629.69
Policy fees required or represented by applications.....	27,326.00
Gross interest on mortgage loans.....	\$ 104,636.64
Gross interest on collateral loans.....	12,102.98
Gross interest on bonds and dividends on stocks, less \$16.33 accrued interest on bonds acquired during 1915.....	3,343.67
Gross interest on deposits in trust companies and banks.....	366.73
Gross interest on agents' balances.....	119.08
Total gross interest and rents.....	120,569.10
Suspense account.....	2,207.03
From agents' balances previously charged off.....	19,208.32
Total income.....	\$ 1,962,940.14
Sum of both amounts.....	\$ 4,126,772.75

### DISBURSEMENTS.

Net amount paid policyholders for losses:	
Accident.....	\$ 588,300.49
Health.....	212,506.23
Total.....	\$ 800,806.72
Investigation and adjustment of claims, viz.:	
Accident.....	\$ 14,410.19
Health.....	5,329.80
	19,739.99
Policy fees retained by agents.....	27,326.00
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Accident.....	\$ 435,166.15
Health.....	152,896.21
	588,062.36
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....	152,837.49
Salaries, traveling, and all other expenses of agents not paid by commission.....	28,309.59
Medical examiners' fees and salaries.....	20,321.29
Inspections, other than medical and claim.....	4,419.84
Rents, including \$7,200.00 for company's occupancy of its own buildings.....	23,333.75
State taxes on premiums.....	36,286.25

Insurance department licenses and fees.....	\$ 2,954.12
State and municipal licenses.....	1,703.18
Federal corporation tax.....	1,350.04
Personal property tax.....	87.10
State corporation fee.....	118.83
Legal expenses.....	11,083.04
Advertising.....	6,790.51
Printing and stationery.....	18,443.23
Postage, telegraph, telephone, and express.....	17,527.78
Furniture and fixtures.....	2,584.13
Stockholders for interest or dividends (amount declared during the year).....	120,000.00
Premiums on surety bonds, \$312.32; state department examinations, \$3,763.90; association dues, \$92.00.....	4,168.22
Premiums on employees' life insurance, \$2,073.67; general expense—petty items, \$820.61.....	2,894.28
Premiums on employer's liability insurance, \$109.60; home office traveling expenses, \$9,985.32.....	10,094.92
Agents' balances charged off.....	3,850.10
Total disbursements.....	\$ 1,905,092.76
Balance.....	\$ 2,221,679.99

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....				\$	1,569,617.52
Loans secured by pledge of bonds, stocks, or other collaterals.....					150,350.00
Book value of bonds.....					58,000.00
Cash in company's office, including \$424.66 in transit.....					4,905.85
Deposits in trust companies and banks not on interest.....					11,554.21
Deposits in trust companies and banks on interest.....					86,069.33
		<i>On Policies or Renewals</i>	<i>On Policies or Renewals</i>		
		<i>Issued on or after October</i>	<i>Issued Prior to October</i>		
		<i>1, 1915.</i>	<i>1, 1915.</i>		
Premiums in course of collection, viz.:					
Accident.....	\$	260,435.73	\$	4,586.52	
Health.....		53,312.08		2,243.38	
Totals.....	\$	313,747.81	\$	6,829.90	320,577.71
Agents' balances (debits, \$25,403.34; credits, \$4,797.97).....					20,605.37
Ledger assets, as per balance.....	\$		\$	2,221,679.99	

## NON-LEDGER ASSETS.

Interest due, \$1,560.23, and accrued, \$26,960.00 on mortgages.....	\$ 28,520.23
Interest accrued on bonds.....	702.67
Interest accrued on collateral loans.....	2,383.41
Due for reinsurance on paid losses.....	31,606.31
Gross assets.....	245.70
	\$ 2,253,532.00

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to October 1, 1915.....	\$ 6,829.90
Book value of ledger assets over market value (agents' balances).....	20,605.37
	27,435.27
Total admitted assets, accident department.....	\$ 2,226,096.73
Admitted assets, life department.....	33,430,514.31
Total admitted assets.....	\$ 35,656,611.04

## LIABILITIES.

	<i>Incurred but Not Reported.</i>	<i>Reported or in Process of Adjustment.</i>	<i>Resisted.</i>
Losses and claims:			
Accident.....	\$ 15,343.66	\$ 113,616.00	\$ 83,269.12
Health.....	3,506.04	44,590.00	423.00
Totals.....	\$ 18,849.70	\$ 158,206.00	\$ 83,692.12
			<i>Net Unpaid Claims, Except Liability</i>
Losses and claims:	<i>Total.</i>	<i>Deduct Reinsurance.</i>	<i>Claims.</i>
Accident.....	\$ 212,228.78	\$ 18,417.12	\$ 193,811.66
Health.....	48,519.04		48,519.04
Totals.....	\$ 260,747.82	\$ 18,417.12	\$ 242,330.70
Total unpaid claims.....			\$ 242,330.70
Total unearned premiums.....			689,393.44
Estimated expenses of investigation and adjustment of unpaid claims:			
Accident.....			\$ 1,600.00
Health.....			400.00
Total.....			2,000.00
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1915, viz.:			
Accident.....			\$ 85,414.70
Health.....			17,494.58
			102,909.28
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			2,823.01
State, county, and municipal taxes due or accrued.....			36,000.00
Dividends declared and unpaid to stockholders (payable January 1, 1916).....			50,000.00
Reinsurance.....			4,442.95
Reserve for contingencies.....			19,192.35
Agents' credit balances.....			4,797.97
Suspense account.....			2,207.03
Total liabilities, accident department.....			\$ 1,156,096.73
Total liabilities, life department.....			32,423,168.40
Total amount of all liabilities, except capital.....			\$ 33,579,265.13
Capital actually paid up in cash.....			\$ 1,000,000.00
Surplus over all liabilities (including life department of company, \$1,- 007,345.91).....			1,077,345.91
Surplus as regards policyholders.....			2,077,345.91
Total liabilities.....			\$ 35,656,611.04

## EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>
In force December 31st of last year's statement.....	\$ 1,055,083.85	\$ 379,087.85
Written or renewed during the year.....	1,651,285.50	580,181.39
Totals.....	\$ 2,706,369.35	\$ 959,269.24
Deduct expirations and cancellations.....	1,629,519.49	643,732.43
In force at end of the year.....	\$ 1,076,849.86	\$ 315,536.81
Deduct amount reinsured.....	13,255.29	6,567.20
Net premiums in force.....	\$ 1,063,594.57	\$ 308,969.61

## GENERAL INTERROGATORIES.

Total amount of the company's stock owned by the directors at par value, \$400,700.00.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None, except the company owns the capital stock of the Pacific Mutual Indemnity Company (California).

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, \$806,758.75.

Has this company guaranteed policies issued by any other company and now in force? Yes.

## BUSINESS IN NORTH CAROLINA DURING 1915.

	<i>*Gross Premiums on Risks Written or Renewed During the Year.</i>		<i>Gross Losses Paid.</i>	
Accident.....	\$	8,019 82	\$	2,019 .83
Health.....		3,244 .57		1,756 .45
Totals.....	\$	11,264 .39	\$	3,776 .28

\*Less return premiums.

## PROVIDENT LIFE AND ACCIDENT INSURANCE COMPANY.

Incorporated January, 1910.

Commenced Business February, 1910.

THOMAS MACLELLAN, President.      ROBERT J. MACLELLAN, Secretary and Treasurer.

Home Office, James Building, Chattanooga, Tenn.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$150,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.	\$	91,753 .23
Extended at.....	\$	241,753 .23

## INCOME.

Net premiums (accident and health).....	\$	427,707 .04
Policy fees required or represented by applications.....		11,595 .60
Gross interest on mortgage loans.....	\$	8,602 .32
Gross interest on collateral loans.....		700 .00
Gross interest on bonds.....		1,275 .00
Gross interest on deposits in trust companies and banks.....		454 .45
Gross interest from all other sources—bills receivable.....		460 .38
Total gross interest.....		11,492 .15
Total income.....	\$	450,794 .79
Sum of both amounts.....	\$	692,548 .02

## DISBURSEMENTS.

Net amount paid policyholders for losses (accident and health).....	\$ 190,151.27
Investigation and adjustment of claims (accident and health).....	3,772.53
Policy fees retained by agents.....	11,595.60
Commissions or brokerage, less amount received on return premiums and reinsurance (accident and health).....	113,719.58
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....	30,355.24
Salaries, traveling, and all other expenses of agents not paid by commissions.....	11,815.72
Medical examiners' fees and salaries.....	240.00
Rents.....	2,756.44
State taxes on premiums.....	7,283.75
Insurance department licenses and fees.....	1,155.86
Federal corporation tax.....	764.84
Municipal taxes.....	1,742.50
State and county taxes.....	1,280.00
Legal expenses.....	2,918.55
Advertising.....	1,357.87
Printing and stationery.....	3,300.98
Postage, telegraph, telephone, and express.....	2,527.61
Furniture and fixtures.....	258.15
Stockholders for interest or dividends (amount declared during the year).....	14,000.00
Traveling expenses.....	3,245.08
General expenses.....	869.05
Agents' balances charged off.....	1,937.47
Total disbursements.....	\$ 407,048.09
Balance.....	\$ 285,499.93

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 132,360.40
Loans secured by pledge of bonds, stocks, or other collaterals.....	10,000.00
Book value of bonds.....	25,875.00
Deposits in trust companies and banks not on interest.....	49,397.93
Deposits in trust companies and banks on interest.....	7,000.00
Premiums in course of collection (accident and health):	
On policies or renewals issued on or after October 1, 1915.....	\$ 53,309.59
On policies or renewals issued prior to October 1, 1915.....	2,193.99
Total.....	55,503.58
Agents' debit balances.....	1,828.04
Furniture and fixtures.....	3,534.98
Ledger assets, as per balance.....	\$ 285,499.93

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 2,566.28
Interest accrued on bonds.....	152.08
Interest accrued on collateral loans.....	150.00
	2,868.36
Gross assets.....	\$ 288,368.29

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	\$ 2,981.65
Furniture and fixtures.....	3,534.98
Premiums in course of collection written prior to October 1, 1915.....	2,193.99
Continental Coal Corporation.....	1,875.00
LaFollette State Bank.....	1,401.99
	11,987.61
Total admitted assets.....	\$ 276,380.68

## LIABILITIES.

Losses and claims (accident and health):		
Reported or in process of adjustment.....	\$	4,500.00
Not reported.....		15,000.00
Total.....	\$	19,500.00
Gross premiums (less reinsurance) upon all unexpired risks running one year or less from date of policy, \$44,253.31; unearned premiums, fifty per cent .....		22,126.16
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1915 (accident and health).....		13,354.63
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,000.00
State, county, and municipal taxes due or accrued.....		6,491.99
Advance premiums (one hundred per cent).....		1,269.12
Total amount of all liabilities, except capital.....	\$	63,741.90
Capital actually paid up in cash.....	\$	150,000.00
Surplus over all liabilities.....		62,638.78
Surplus as regards policyholders.....		212,638.78
Total liabilities.....	\$	276,380.68

## EXHIBIT OF PREMIUMS.

		<i>Accident and Health.</i>
In force December 31st of last year's statement.....	\$	28,701.13
Written or renewed during the year.....		427,707.04
Totals.....	\$	456,408.17
Deduct expirations and cancellations.....		412,155.86
Net premiums in force.....	\$	44,252.31

## GENERAL INTERROGATORIES.

Total amount of the company's stock owned by the director's at par value, \$74,200.00 common; \$10,-400.00 preferred; \$84,600.00 in all.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly by any other corporation? No.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Has this company guaranteed policies issued by any other company and now in force? Yes.—In 1914 reinsured business of the Provident Insurance Company of Gadsden, Alabama; in 1915 Miner's Insurance Company, Elkhorn, West Virginia; Bramwell Accident Insurance Company, Bramwell, West Virginia, and the West Virginia business of Midland Casualty Company, Wisconsin (all small risks).

## BUSINESS IN NORTH CAROLINA DURING 1915.

Accident and health:		
Gross premiums on risks written or renewed during the year.....	\$	47,359.91
Gross losses paid.....		19,438.57

# THE PREFERRED ACCIDENT INSURANCE COMPANY OF NEW YORK.

Incorporated March 3, 1893.

Commenced Business May 6, 1893.

KIMBALL C. ATWOOD, President.

WILFRID C. POTTER, Secretary.

GEORGE H. ACKERMAN, Treasurer.

Home Office, 80 Maiden Lane, New York, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$700,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 3,500,746.83

## INCOME.

### Net premiums:

Accident.....	\$ 959,843.11
Health.....	263,222.28
Liability.....	508,001.85
Workmen's compensation.....	4,433.57
Fidelity.....	18,118.40
Surety.....	17,363.29
Burglary and theft.....	109,167.41
Auto. and teams property damage.....	214,829.78

Totals.....\$ 2,094,979.69

Gross interest on mortgage loans.....\$ 3,750.00

Gross interest on bonds and dividends on stocks, less \$3,541.48, accrued interest on bonds acquired during 1915.....114,789.21

Cross interest on deposits in trust companies and banks.....1,713.17

Agency account—Beaumont, \$6.07; Hatt, \$31.50; Hirsh, \$70.05; Signell, \$2.01; W. Camp, \$1.52; Ogden, \$120.00.....231.15

Total gross interest.....120,483.53

Total income.....\$ 2,215,463.22

Sum of both amounts.....\$ 5,716,210.05

## DISBURSEMENTS.

### Net amount paid policyholders for losses:

Accident.....	\$ 406,365.68
Health.....	105,768.76
Liability.....	163,563.86
Workmen's compensation.....	14.10
Fidelity.....	2,004.32
Plate-glass.....	1,967.45
Burglary and theft.....	42,166.21
Auto. and teams property damage.....	56,889.09

Totals.....\$ 778,739.47

### Investigation and adjustment of claims, viz.:

Accident.....	\$ 25,214.20
Health.....	6,303.55
Liability.....	40,443.13
Fidelity.....	28.92
Burglary and theft.....	2,290.70
Auto. and teams property damage.....	14,439.62

88,720.12

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident.....	\$ 294,676.04	
Health.....	81,044.68	
Liability.....	107,910.76	
Workmen's compensation.....	454.16	
Fidelity.....	5,794.34	
Surety.....	5,225.82	
Plate-glass.....	441.88	
Burglary and theft.....	31,748.96	
Auto. and teams property damage.....	51,430.33	
	<u>\$</u>	578,726.97
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....		184,098.89
Salaries, traveling, and all other expenses of agents not paid by commission.....		34,195.32
Medical examiners' fees and salaries.....		4,765.12
Inspection, other than medical and claim.....		3,164.53
Rents.....		20,924.13
State taxes on premiums.....		31,323.77
Insurance department licenses and fees.....		3,740.72
Federal corporation tax.....		3,203.50
Tax on bonds.....		4,065.00
City and county taxes.....		1,172.44
Revenue stamps.....		5,357.90
Legal expenses.....		1,111.10
Advertising.....		2,567.59
Printing and stationery.....		11,117.67
Postage, telegraph, telephone, and express.....		7,336.04
Furniture and fixtures.....		1,401.00
Stockholders for interest or dividends (amount declared during the year).....		168,000.00
Exchange, \$1,449.44; towels, water, ice, \$648.16; Burglary-Theft Association, \$279.80...		2,377.40
Underwriters' Protective Association, \$200.00; wedding presents, \$600.90; Exam. Gov., \$2,147.55; all other, \$666.93.....		3,614.48
Gross loss on sale or maturity of ledger assets (bonds).....		6,219.54
Total disbursements.....	\$	1,945,942.70
Balance.....	\$	3,770,267.35

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 75,000.00
Book value of bonds, \$3,014,122.70; and stocks, \$130,899.36 .....	3,145,022.06
Cash in company's office.....	3,471.03
Deposits in trust companies and banks not on interest .....	50,000.00
Deposits in trust companies and banks on interest .....	80,170.78

	<i>On Policies or Renewals Effective on or after October 1, 1915.</i>	<i>On Policies or Renewals Effective Prior to October 1, 1915.</i>	
Premiums in course of collection, viz.:			
Accident.....	\$ 165,809.00	\$ 33,224.64	
Health.....	41,452.24	8,306.16	
Liability.....	73,587.76	10,738.09	
Workmen's compensation.....	613.57		
Fidelity.....	3,554.21	103.41	
Surety.....	1,545.39	25.55	
Burglary and theft.....	21,247.97	1,117.03	
Auto. and teams property damage.....	31,008.70	5,550.86	
Totals.....	\$ 338,818.84	\$ 59,065.74	\$ 397,884.58

Bills receivable.....	\$ 18,200.31
Massachusetts Bonding and Insurance Company, \$7.58; Standard, \$2.25.....	9.83
United States Casualty Company, \$503.44; Hartford Accident and Insurance Company, \$5.32.....	508.76

Ledger assets, as per balance.....\$ 3,770,267.35

## NON-LEDGER ASSETS.

Interest accrued on bonds.....	39,306.63
Cash deposited with United States Government, account examination, to be returned.....	1,000.00

Gross assets.....\$ 3,810,573.98

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$ 18,200.31
Premiums in course of collection effective prior to October 1, 1915.....	59,065.74
Book value of ledger assets over market value.....	140,787.71

218,053.76

Total admitted assets.....\$ 3,592,520.22

## LIABILITIES.

	<i>Reported or in Process of Adjustment.</i>	<i>Incurred but Not Reported.</i>	<i>Resisted.</i>
Losses and claims:			
Accident.....	\$ 75,577.37	\$ 6,470.34	\$ 75,899.24
Health.....	21,947.58	8,301.95	
Fidelity.....	482.58		
Plate-glass.....	100.00		
Burglary and theft.....	14,570.00		950.00
Auto. and teams property damage ..	28,972.00	1,130.00	
Totals.....	\$ 141,649.53	\$ 15,902.29	\$ 76,849.24

*Net Unpaid  
Claims, Except  
Liability and  
Workmen's*

	<i>Total.</i>	<i>Deduct Reinsurance.</i>	<i>Comp. Claims.</i>
Losses and claims:			
Accident.....	\$ 157,946.95	\$ 7,500.00	\$ 150,446.95
Health.....	30,249.53		30,249.53
Fidelity.....	482.58		482.58
Plate-glass.....	100.00		100.00
Burglary and theft.....	15,520.00	139.17	15,380.83
Auto. and teams property damage ..	30,102.00		30,102.00
Totals.....	\$ 234,401.06	\$ 7,639.17	\$ 226,761.89

Special reserve for unpaid liability and workmen's compensation losses..... 214,346.14

Total unpaid claims.....\$ 441,108.03

Estimated expenses of investigation and adjustment of unpaid claims:

Accident.....	\$ 1,700.00
Health.....	500.00
Burglary and theft.....	300.00
Auto. and teams property damage.....	2,500.00

5,000.00

Total unearned premiums.....\$ 1,013,596.56

Commissions, brokerage, and other charges due or to become due to agents or brokers on policies effective on or after October 1, 1915, viz.:

Accident.....	\$ 35,219.20
Health.....	13,820.31

Liability.....	\$	10,258.95	
Workmen's compensation.....		29.89	
Fidelity.....		959.12	
Surety.....		209.41	
Burglary and theft.....		4,846.11	
Auto. and teams property damage.....		5,397.88	
	\$		70,740.87
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			8,651.17
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....			35,000.00
Dividends declared and unpaid to stockholders.....			14,000.00
Interest due or accrued.....			985.92
Reinsurance.....			6,333.49
Reserve for contingent installment policies claims.....			108,787.00
Voluntary reserve for contingencies.....			188,317.18
Total amount of all liabilities, except capital.....	\$		1,892,520.22
Capital actually paid up in cash.....	\$	700,000.00	
Surplus over all liabilities.....		1,000,000.00	
Surplus as regards policyholders.....			1,700,000.00
Total liabilities.....	\$		3,592,520.22

## EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>	<i>Liability.</i>	<i>Workmen's Compensation.</i>
In force December 31, 1914, per last year's statement.....	\$ 908,375.25	\$ 273,302.36	\$ 427,579.61	\$ 4,799.59
Written or renewed during the year.....	1,122,214.03	334,757.47	719,287.62	6,361.57
Totals.....	\$ 2,030,589.28	\$ 608,059.83	\$ 1,146,867.23	\$ 11,161.16
Deduct expirations and cancellations....	1,150,348.62	341,610.56	648,269.96	7,497.15
In force at end of the year.....	\$ 880,240.66	\$ 266,449.27	\$ 498,597.27	\$ 3,664.01
Deduct amount reinsured.....	6,381.04	877.89	2,101.20	-----
Net premiums in force.....	\$ 873,859.62	\$ 265,571.38	\$ 496,496.07	\$ 3,664.01
	<i>Fidelity.</i>	<i>Surety.</i>	<i>Burglary and Theft.</i>	<i>Auto. and Teams Property Damage.</i>
In force December 31, 1914, per last year's statement.....	\$ 2,312.00	\$ 455.55	\$ 142,667.29	\$ 197,271.38
Written or renewed during the year.....	26,762.76	20,587.86	169,010.61	313,831.11
Totals.....	\$ 29,074.76	\$ 21,043.41	\$ 311,677.90	\$ 511,102.49
Deduct expirations and cancellations....	13,849.64	5,822.24	145,092.86	308,844.72
In force at end of the year.....	\$ 15,225.12	\$ 15,221.17	\$ 166,585.04	\$ 202,257.77
Deduct amount reinsured.....	-----	-----	15,792.23	-----
Net premiums in force.....	\$ 15,225.12	\$ 15,221.17	\$ 150,792.81	\$ 202,257.77
Amount at risk December 31, 1915.....	3,997,267.82	2,683,583.44	-----	-----

## GENERAL INTERROGATORIES.

Total amount of the company's stock owned by the directors at par value, \$318,000.00.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly by any other corporation? No.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Has this company guaranteed policies issued by any other company and now in force? No.

## BUSINESS IN NORTH CAROLINA DURING 1915.

	<i>Gross Premiums Less Return Premiums on Risks Written or Renewed Dur- ing the Year.</i>	<i>Gross Losses Paid.</i>
Accident.....	\$ 2,078.60	\$ 379.95
Health.....	692.62	1,047.69
Liability.....	306.50	131.90
Burglary and theft.....	20.50	-----
Auto. and teams property damage.....	89.76	-----
Totals.....	<u>\$ 3,187.98</u>	<u>\$ 1,559.54</u>

## RELIABLE LIFE INSURANCE COMPANY.

Incorporated March 31, 1903.

Commenced Business May 4, 1903.

JAMES H. REED, President.

H. G. SCOTT, Secretary.

J. W. FLEMING, Treasurer.

Home Office, Fifth Avenue and Wood Street, Pittsburgh, Penn.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 4,698,254.28

## INCOME.

Net premiums:	
Accident.....	\$ 48,132.90
Health.....	27,340.10
Total.....	<u>\$ 75,473.00</u>
Receipts from life department including \$2,485.73 outstanding accident and health premiums which were not included as a ledger asset in 1914 statement.....	2,061,286.69
Total income.....	<u>\$ 2,136,759.69</u>
Sum of both amounts.....	<u>\$ 6,835,013.97</u>

## DISBURSEMENTS.

Net amount paid policyholders for losses:	
Accident.....	\$ 16,760.48
Health.....	13,298.13
Totals.....	<u>\$ 30,058.61</u>
Investigation and adjustment of claims (accident) .....	12.10
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:	
Accident.....	\$ 6,177.67
Health.....	4,433.67
	<u>10,611.34</u>

Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....	\$ 11,381.61
Salaries, traveling, and all other expenses of agents not paid by commission.....	8,571.67
Medical examiners' fees and salaries.....	141.33
Inspections, other than medical and claim.....	521.09
Rents.....	600.00
State taxes on premiums.....	1,403.48
Insurance department licenses and fees.....	162.99
Legal expenses.....	216.00
Printing and stationery.....	925.64
Postage, telegraph, telephone, and express.....	225.00
Life department.....	1,411,390.30

Total disbursements.....	\$ 1,476,221.17
--------------------------	-----------------

Balance.....	\$ 5,358,792.80
--------------	-----------------

## LEDGER ASSETS.

	<i>On Policies or Renewals Effective on or after October 1, 1915.</i>
Premiums in course of collection, viz.:	
Accident.....	\$ 11,364.24
Health.....	6,404.34
Total.....	\$ 17,768.58
Ledger assets from life statement, less amount outstanding accident and health premiums.....	5,341,024.22
Ledger assets, as per balance.....	\$ 5,358,792.80

## NON-LEDGER ASSETS.

Non-ledger items (see life statement for details).....	450,826.77
Gross assets.....	\$ 5,809,619.57

## DEDUCT ASSETS NOT ADMITTED.

Deduct assets not admitted (see life statement).....	289,434.20
Total admitted assets.....	\$ 5,520,185.37

## LIABILITIES.

	<i>Reported or in Process of Adjustment.</i>
Losses and claims:	
Accident.....	\$ 5,139.11
Health.....	1,554.99
Total unpaid claims.....	\$ 6,694.10
Total unearned premiums.....	39,583.59
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies effective on or after October 1, 1915, viz.:	
Accident.....	\$ 2,249.12
Health.....	1,100.56
Total.....	3,349.68
Other liabilities (life statement in detail).....	4,190,533.82
Total amount of all liabilities, except capital.....	\$ 4,240,161.19
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	280,024.18
Surplus as regards policyholders.....	1,280,024.18
Total liabilities.....	\$ 5,520,185.37

## EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>
In force December 31, 1914, per last year's statement.....	\$ 60,726.72	\$ 33,130.32
Written or renewed during the year.....	70,272.26	21,578.68
Totals.....	\$ 130,998.98	\$ 54,709.00
Deduct expirations and cancellations.....	57,678.14	12,440.81
In force at the end of the year.....	\$ 73,320.84	\$ 42,268.19
Deduct amount reinsured.....	22,996.48	13,425.38
Net premiums in force.....	\$ 50,324.36	\$ 28,842.81

## GENERAL INTERROGATORIES.

Total amount of the company's stock owned by the directors at par value, \$59, 100.00.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Has this company guaranteed policies issued by any other company and now in force? No.

## BUSINESS IN NORTH CAROLINA DURING 1915.

	<i>Gross Premiums Less Return Premiums on Risks Written or Renewed Dur- ing the Year.</i>	<i>Gross Losses Paid.</i>
Accident.....	\$ 318.40	\$ 37.50
Health.....	268.44	345.00
Totals.....	\$ 586.84	\$ 382.50

## ROYAL INDEMNITY COMPANY.

Incorporated September 30, 1910.

Commenced Business February 15, 1911.

EDWARD F. BEDDALL, President.

WILLIAM MACKINTOSH, Secretary.

CHARLES H. HOLLAND, General Manager.

Home Office, 84 William Street, New York, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year..... \$ 4,332,966.39

## INCOME.

Net premiums:	
Accident.....	\$ 263,430.59
Health.....	87,653.92
Liability.....	1,261,602.92
Workmen's compensation.....	1,170,448.59
Fidelity.....	141,951.18
Surety.....	130,885.12
Plate-glass.....	135,186.75

Steam-boiler.....	\$ 85,721.96	
Burglary and theft.....	228,814.75	
Fly-wheel.....	20,723.77	
Auto. and teams property damage.....	252,519.10	
Workmen's collective.....	2,049.63	
Total.....	\$ 3,780,988.28	
Gross interest on bonds and dividends on stocks, less \$4,215.84 accrued interest on bonds acquired during 1915.....	\$ 130,690.09	
Gross interest on deposits in trust companies and banks.....	8,300.86	
Interest on premium notes.....	45.35	
Total gross interest and rents.....	139,036.30	
From agents' balances previously charged off.....	1,542.77	
Gross profit on sale or maturity of ledger assets (bonds).....	1,440.00	
Total income.....	\$ 3,923,007.35	
Sum of both amounts.....	\$ 8,255,973.74	

## DISBURSEMENTS.

Net amount paid policyholders for losses:

Accident.....	\$ 138,918.89	
Health.....	44,015.74	
Liability.....	510,598.14	
Workmen's compensation.....	518,070.10	
Fidelity.....	21,762.54	
Surety.....	25,207.69	
Plate-glass.....	62,227.67	
Steam-boiler.....	19,023.02	
Burglary and theft.....	87,453.01	
Fly-wheel.....	1,421.66	
Auto. and teams property damage.....	71,875.53	
Workmen's collective.....	947.01	
Total.....	\$ 1,501,521.00	
Investigation and adjustment of claims, viz.:		
Accident.....	\$ 6,831.08	
Health.....	2,682.42	
Liability.....	186,333.24	
Workmen's compensation.....	83,386.93	
Fidelity.....	2,774.48	
Surety.....	4,384.96	
Plate-glass.....	1,610.40	
Steam-boiler.....	367.71	
Burglary and theft.....	5,821.12	
Auto. and teams property damage.....	26,634.96	
Workmen's collective.....	232.59	
	321,059.89	
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident.....	\$ 85,053.36	
Health.....	29,128.75	
Liability.....	270,535.38	
Workmen's compensation.....	161,063.35	
Fidelity.....	39,136.29	
Surety.....	37,927.91	
Plate-glass.....	42,799.59	
Steam-boiler.....	23,299.20	
Burglary and theft.....	64,582.98	
Fly-wheel.....	4,691.17	
Auto. and teams property damage.....	57,188.87	
Workmen's collective.....	1,663.57	
	817,070.42	

Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....	\$ 247,519.92
Salaries, traveling, and all other expenses of agents not paid by commission .....	128,961.86
Medical examiners' fees and salaries.....	983.19
Inspections, other than medical and claim.....	90,635.77
Rents.....	36,634.81
State taxes on premiums.....	62,519.37
Insurance department licenses and fees.....	8,054.64
War revenue tax.....	16,666.58
Agents' licenses, \$5,159.70; city and county tax on premiums, \$61.68.....	5,221.38
Publication fees.....	870.00
Legal expenses.....	1,554.83
Advertising.....	4,347.89
Printing and stationery.....	21,847.99
Postage, telegraph, telephone, and express.....	18,848.09
Furniture and fixtures.....	7,248.39
Employees' and agents' fidelity bonds, \$1,465.94; auditors' fees, \$2,956.80.....	4,422.74
Subscriptions to publications, \$538.92; sundry expenses, \$7,552.28.....	8,091.20
Local board, \$10,441.35; exchange and collection fees, \$1,827.07.....	12,268.42
Agents' balances charged off.....	1,292.89
Gross decrease, by adjustment, in book value of ledger assets (bonds).....	5,658.18
Total disbursements.....	\$ 3,323,299.45
Balance.....	\$ 4,932,674.29

## LEDGER ASSETS.

Book value of bonds.....	\$ 3,486,705.01
Cash in company's office.....	17,120.38
Deposits in trust companies and banks not on interest .....	15,131.60
Deposits in trust companies and banks on interest .....	461,725.15

	<i>On Policies or Renewals Effective on or after October 1, 1915.</i>	<i>On Policies or Renewals Effective Prior to October 1, 1915.</i>	
Premiums in course of collection, viz.:			
Accident.....	\$ 67,067.81	\$ 1,061.04	
Health.....	23,520.87	423.57	
Liability.....	229,544.45	4,765.04	
Workmen's compensation.....	289,890.80	5,389.74	
Fidelity.....	22,032.57	3,645.92	
Surety.....	30,936.65	5,299.89	
Plate-glass.....	34,143.42	264.19	
Steam-boiler.....	17,663.47		
Burglary and theft.....	59,439.93	634.03	
Fly-wheel.....	6,027.51		
Auto. and teams property damage.....	41,573.10	571.50	
Workmen's collective.....	258.04		
Totals.....	\$ 822,098.62	\$ 22,054.92	844,153.54
Bills receivable.....			9,667.95
Balance of deposit with New York State Workmen's Compensation Commission.....			1,415.26
Equity in funds of the Workmen's Compensation Reinsurance Bureau.....			65,744.31
Agents' sundry balances and advance traveling expenses.....			31,011.09
Ledger assets, as per balance.....			\$ 4,932,674.29

## NON-LEDGER ASSETS.

Interest due, \$600.00, and accrued, \$50,942.10, on bonds.....	\$ 51,542.10
Interest accrued on special deposit, United States Trust Company.....	1,500.00
	53,042.10
Gross assets.....	\$ 4,985,716.39

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$	9,667.95	
Premiums in course of collection effective prior to October 1, 1915.....		22,054.92	
Overdue and accrued interest on bonds in default.....		600.00	
Market value of special deposits in excess of corresponding liabilities.....		17,015.00	
Book value of ledger assets over market value, viz.:			
Bonds.....		45,394.26	
Agents' sundry balances and advance traveling expenses.....		31,011.09	
			\$ 125,743.22
Total admitted assets.....			\$ 4,859,973.17

## LIABILITIES.

	<i>Reported or in Process of Adjustment.</i>		<i>Resisted.</i>	<i>Total.</i>
Losses and claims:				
Accident.....	\$	24,357.98	\$ 24,600.00	\$ 48,957.98
Health.....		8,001.06	35.00	8,036.06
Fidelity.....		5,849.00	10,424.00	16,273.00
Surety.....		7,500.00	8,200.00	15,700.00
Plate-glass.....		8,026.26		8,026.26
Steam-boiler.....		23,300.00		23,300.00
Burglary and theft.....		21,843.05	6,000.00	27,843.05
Auto. and teams property damage...		28,046.00	12,113.00	40,159.00
Workmen's collective.....		375.00		375.00
Totals.....	\$	127,298.35	\$ 61,372.00	\$ 188,670.35

	<i>Deduct Reinsurance.</i>		<i>Net Unpaid Claims, Except Liability and Workmen's Comp. Claims.</i>
Losses and claims:			
Accident.....	\$	13,105.84	\$ 35,852.14
Health.....		1,278.93	6,757.13
Fidelity.....			16,273.00
Surety.....			15,700.00
Plate-glass.....			8,026.26
Steam-boiler.....		6,700.00	16,600.00
Burglary and theft.....		3,609.48	24,233.57
Auto. and teams property damage.....		173.00	39,986.00
Workmen's collective.....			375.00
Totals.....	\$	24,867.25	\$ 163,803.10
Special reserve for unpaid liability and workmen's compensation losses.....			797,856.92

Total unpaid claims.....	\$	961,660.02
Estimated expenses of investigation and adjustment of unpaid claims:		
Accident.....	\$	1,000.00
Health.....		300.00
Fidelity.....		300.00
Surety.....		300.00
Plate-glass.....		100.00
Steam-boiler.....		100.00
Burglary and theft.....		1,200.00
Auto. and teams property damage.....		2,675.00
Workmen's collective.....		25.00
		6,000.00
Total unearned premiums.....	\$	1,705,724.48

Commissions, brokerage, and other charges due or to become due to agents or brokers on policies effective on or after October 1, 1915, viz.:	
Accident.....	\$ 21,331.38
Health.....	7,813.40
Liability.....	48,064.64
Workmen's compensation.....	45,838.19
Fidelity.....	6,458.83
Surety.....	8,966.18
Plate-glass.....	10,500.45
Steam-boiler.....	4,176.96
Burglary and theft.....	17,321.40
Fly-wheel.....	1,220.80
Auto. and teams property damage.....	9,244.54
Workmen's collective.....	52.78
	<hr/> \$ 180,989.55
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	10,000.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....	65,000.00
Voluntary contingent reserve.....	475,000.00
	<hr/>
Total amount of all liabilities, except capital.....	\$ 3,404,374.05
Capital actually paid up in cash.....	\$ 1,000,000.00
Surplus over all liabilities.....	455,599.12
	<hr/>
Surplus as regards policyholders.....	1,455,599.12
	<hr/>
Total liabilities.....	\$ 4,859,973.17
	<hr/>

## EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>	<i>Liability.</i>	<i>Workmen's Compensation.</i>
In force December 31, 1914, per last year's statement.....	\$ 276,361.98	\$ 89,814.18	\$ 1,071,288.90	\$ 750,087.68
Written or renewed during the year.....	407,947.07	135,566.17	1,688,607.63	1,506,746.52
	<hr/>	<hr/>	<hr/>	<hr/>
Totals.....	\$ 684,309.05	\$ 225,380.35	\$ 2,759,896.53	\$ 2,256,834.20
Deduct expirations and cancellations.....	384,956.46	135,689.15	1,590,235.79	1,578,291.24
	<hr/>	<hr/>	<hr/>	<hr/>
In force at end of the year.....	\$ 299,352.59	\$ 89,691.20	\$ 1,169,660.74	\$ 678,542.96
Deduct amount reinsured.....	48,738.57	10,777.41	2,853.52	1.56
	<hr/>	<hr/>	<hr/>	<hr/>
Net premiums in force.....	\$ 250,614.02	\$ 78,913.79	\$ 1,166,807.22	\$ 678,541.40
	<hr/>	<hr/>	<hr/>	<hr/>
	<i>Fidelity.</i>	<i>Surety.</i>	<i>Plate-glass.</i>	<i>Steam-boiler.</i>
In force December 31, 1914, per last year's statement.....	\$ 143,421.53	\$ 124,761.80	\$ 136,779.78	\$ 179,511.57
Written or renewed during the year.....	198,265.40	195,379.77	167,294.58	168,180.61
	<hr/>	<hr/>	<hr/>	<hr/>
Totals.....	\$ 341,686.93	\$ 320,141.57	\$ 304,074.36	\$ 347,692.18
Deduct expirations and cancellations.....	171,733.63	155,226.17	168,216.11	122,636.55
	<hr/>	<hr/>	<hr/>	<hr/>
In force at end of the year.....	\$ 169,953.30	\$ 164,915.40	\$ 135,858.25	\$ 225,055.63
Deduct amount reinsured.....	20,508.50	32,330.04	-----	18,077.00
	<hr/>	<hr/>	<hr/>	<hr/>
Net premiums in force.....	\$ 149,444.80	\$ 132,585.36	\$ 135,858.25	\$ 206,978.63
Amount at risk December 31, 1915.....	49,069,728.66	26,350,137.67	-----	-----

	<i>Burglary and Theft.</i>	<i>Fly-wheel.</i>	<i>Auto. and Teams Prop- erty Damage.</i>	<i>Workmen's Collective.</i>
In force December 31, 1914, per last year's statement.....	\$ 283,163.01	\$ 37,279.91	\$ 219,327.45	\$ 2,858.70
Written or renewed during the year.....	314,151.13	26,043.45	355,463.45	3,133.80
Totals.....	\$ 597,314.14	\$ 63,323.36	\$ 574,790.90	\$ 5,992.50
Deduct expirations and cancellations.....	290,574.48	9,496.92	341,584.09	4,708.78
In force at end of the year.....	\$ 306,739.66	\$ 53,826.44	\$ 233,206.81	\$ 1,283.72
Deduct amount reinsured.....	37,201.30	6,020.32	-----	-----
Net premiums in force.....	\$ 269,538.36	\$ 47,806.12	\$ 233,206.81	\$ 1,283.72

## GENERAL INTERROGATORIES.

Total amount of the company's stock owned by the directors at par value, \$6,500.00.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Yes.; 9,935 shares of a par value of \$993,500.00 are held by the Royal Insurance Company, Limited, of Liverpool, England.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Has this company guaranteed policies issued by any other company and now in force? No.

## BUSINESS IN NORTH CAROLINA DURING 1915.

	<i>Gross Premiums Less Return Premiums on Risks Written or Renewed Dur- ing the Year.</i>	<i>Gross Losses Paid.</i>
Accident.....	\$ 6,052.63	\$ 608.98
Health.....	5,847.33	2,360.97
Liability.....	12,582.29	2,220.70
Fidelity.....	2,516.98	-----
Surety.....	1,000.22	-----
Plate-glass.....	1,667.33	566.04
Steam-boiler.....	136.33	-----
Burglary and theft.....	1,015.48	85.00
Fly-wheel.....	—137.57	-----
Auto. and teams property damage.....	660.47	58.85
Totals.....	\$ 31,341.49	\$ 5,900.54

## THE STANDARD ACCIDENT INSURANCE COMPANY.

Incorporated May 29, 1884.

Commenced Business August 1, 1884.

LEM. W. BOWEN, President.

J. S. HEATON, Secretary.

Home Office, Penobscot Building, Detroit, Mich.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 4,936,365.62

## INCOME.

## Net premiums:

Accident.....	\$ 1,249,177.21
Health.....	258,718.31
Liability.....	828,151.36
Workmen's compensation.....	590,060.45
Auto. and teams property damage.....	149,909.65
Workmen's collective.....	7,565.89
	<u>\$ 3,083,582.87</u>

Policy fees required or represented by application .....	36,427.24
Interest on mortgage loans.....	7,632.13
Interest on collateral loans.....	1,345.54
Interest on bonds and dividends on stocks.....	202,654.05
Interest on deposits in trust companies and banks.....	2,080.13
Interest from all other sources.....	1,576.05
	<u>\$ 3,335,298.01</u>

Total income.....\$ 3,335,298.01

Sum of both amounts.....\$ 8,271,663.63

## DISBURSEMENTS.

## Net amount paid policyholders for losses:

Accident.....	\$ 506,188.64
Health.....	102,166.89
Liability.....	298,085.78
Workmen's compensation.....	277,850.92
Auto. and teams property damage.....	46,462.32
Workmen's collective.....	3,452.86
	<u>\$ 1,234,207.41</u>

Investigation and adjustment of claims.....	167,526.15
Policy fees retained by agents.....	36,427.24
Commissions or brokerage.....	749,065.84
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....	173,578.73
Salaries, traveling, and all other expenses of agents not paid by commissions.....	176,194.89
Inspections, other than medical and claim.....	35,056.56
Rents.....	14,304.40
State taxes on premiums.....	57,375.63
Insurance department licenses and fees.....	11,058.77
All other licenses, fees, and taxes.....	15,009.15
Legal expenses.....	703.20
Advertising.....	19,031.83
Printing and stationery.....	28,403.94
Postage, telegraph, telephone, and express.....	17,568.30
Furniture and fixtures.....	3,609.61
Stockholders for interest or dividends (amount declared during the year).....	85,000.00
General expenses.....	62.19
Traveling expenses of home office employees.....	6,229.28

Bureau expenses, assessments, reports, etc.....	\$	18,878.77
Agents' balances charged off.....		3,476.33
Gross decrease, by adjustment, in book value of bonds.....		27,656.66
Total disbursements.....	\$	2,880,424.88
Balance.....	\$	5,391,238.75

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$	130,650.00
Loans secured by pledge of bonds, stocks, or other collaterals.....		18,365.73
Book value of bonds.....		4,502,563.36
Cash in company's office.....		14,126.28
Deposited in trust companies and banks not on interest.....		22,471.28
Deposited in trust companies and banks on interest.....		105,758.00
Premiums in course of collection, viz.:		
	<i>On Policies or Renewals Effective on or after October 1, 1915.</i>	<i>On Policies or Renewals Effective Prior to October 1, 1915.</i>
Accident.....	\$ 229,312.79	\$ 15,157.69
Health.....	68,846.18	7,226.94
Liability.....	95,612.63	23,456.64
Workmen's compensation.....	54,192.53	32,836.83
Auto. and teams property damage.....	18,849.55	3,751.82
Workmen's collective.....	289.20	
Totals.....	\$ 467,102.88	\$ 82,429.92
Deposits with Workmen's Compensation Special Reinsurance Fund.....		45,150.51
Deposits with New York State Workmen's Compensation Commission.....		2,620.79
Ledger assets, as per balance.....	\$	5,391,238.75

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$	1,717.07
Interest due and accrued on bonds.....		80,790.77
Interest due and accrued on collateral loans.....		401.02
Market value of bonds and stocks over book value.....		82,908.86
Gross assets.....	\$	61,339.57
		5,535,487.18

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to October 1, 1915.....	\$	82,429.92
Excess of special deposits over corresponding liabilities.....		31,065.05
Admitted assets.....	\$	113,494.97
		5,421,992.21

## LIABILITIES.

Net unpaid claims, except liability and workmen's compensation:		
Accident.....	\$	394,758.94
Health.....		28,500.00
Auto. and teams property damage.....		29,250.00
Workmen's collective.....		5,750.00
Special reserve for unpaid liability and workmen's compensation losses.....		458,258.94
Total unpaid claims.....	\$	1,277,948.43
Estimated expenses of investigation and adjustment of unpaid claims.....		19,000.00
Total unearned premiums.....	\$	1,261,972.22

Commissions, brokerage, and other charges due or to become due to agents or brokers on policies issued on or after October 1, 1915.....	\$	123,782.30
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		9,625.25
Estimated amount hereafter payable for Federal, State, and other taxes.....		62,475.00
Return premiums.....		21,981.32
Total amount of all liabilities, except capital.....	\$	3,235,043.46
Capital actually paid up in cash.....	\$	1,000,000.00
Surplus over all liabilities.....		1,186,948.75
Surplus as regards policyholders.....		2,186,948.75
Total.....	\$	5,421,992.21

## EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>	<i>Liability.</i>
In force December 31, 1914.....	\$ 817,226.38	\$ 189,792.33	\$ 675,917.38
Written or renewed.....	1,522,829.86	333,456.65	1,016,248.02
Totals.....	\$ 2,340,056.24	\$ 523,248.98	\$ 1,692,165.40
Deduct expirations and cancellations.....	1,455,455.81	286,609.63	931,445.26
In force at end of the year.....	\$ 884,600.43	\$ 236,639.35	\$ 760,720.14
Deduct amount reinsured.....	28,307.63		738.98
Net premiums in force.....	\$ 856,292.80	\$ 236,639.35	\$ 759,981.16
	<i>Workmen's Compensation.</i>	<i>Auto. and Teams Prop- erty Damage.</i>	<i>Workmen's Collective.</i>
In force December 31, 1914.....	\$ 592,285.80	\$ 135,132.23	\$ 1,667.74
Written or renewed.....	742,938.47	194,383.43	9,671.71
Totals.....	\$ 1,335,224.27	\$ 329,515.66	\$ 11,339.45
Deduct expirations and cancellations.....	822,533.26	184,000.54	10,928.47
Net premiums in force.....	\$ 512,691.01	\$ 145,515.12	\$ 410.98

## GENERAL INTERROGATORIES.

Total amount of the company's stock owned by the directors at par value, \$284,400.00.  
 Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

## BUSINESS IN NORTH CAROLINA DURING 1915.

	<i>Net Premiums.</i>	<i>Net Losses Paid.</i>
Accident.....	\$ 14,473.45	\$ 3,143.25
Health.....	6,468.50	2,908.14
Liability.....	39.48	
Totals.....	\$ 20,981.43	\$ 6,051.39
Policy fees.....	78.20	

## TRAVELERS INSURANCE COMPANY.

Incorporated June 17, 1863.

Commenced Business April 1, 1864.

LOUIS F. BUTLER, President.

JAMES L. HOWARD, Secretary.

L. EDMUND ZACHER, Treasurer.

Home Office, 700 Main Street, Hartford, Conn.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$5,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 20,868,360.26

## INCOME.

Net premiums:

Accident.....	\$ 4,304,030.60
Health.....	739,857.50
Liability.....	4,604,184.72
Workmen's Compensation.....	5,595,717.86
Workmen's collective.....	6,575.48

Totals.....\$ 15,250,366.16

Inspections.....25.00

Gross interest on collateral loans.....\$ 14,714.30

Gross interest on bonds and dividends on stocks, less \$12,311.40 accrued  
interest on bonds acquired during 1915.....709,565.80

Gross interest on deposits in trust companies and banks.....35,124.54

Interest on bills receivable.....2,826.69

Total gross interest.....762,231.33

Income tax withheld at source.....2,057.39

From agents' balances previously charged off.....3,765.60

Gross profit on sale or maturity of ledger assets, viz.:

Bonds.....	\$ 223.59
Stocks.....	46,431.20

46,654.79

Gross increase, by adjustment, in book value of ledger assets, viz.:

Bonds (including \$9,114.00 for accrual of discount).....47,874.00

Total income.....\$ 16,112,974.27

Sum of both amounts.....\$ 36,981,334.53

## DISBURSEMENTS.

Net amount paid policyholders for losses:

Accident.....	\$ 1,968,033.87
Health.....	283,255.14
Liability.....	2,504,524.97
Workmen's compensation.....	2,485,501.53
Workmen's collective.....	4,364.30

Total.....\$ 7,245,679.81

Matured endowments and surrender values under ten premium accident policies.....25,903.08

Investigation and adjustment of claims, viz.:

Accident.....	\$ 96,667.73
Health.....	11,459.55
Liability.....	638,501.37
Workmen's compensation.....	382,419.68
Workmen's collective.....	436.43

1,129,484.76

Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:

Accident.....	\$ 1,292,388.94	
Health.....	209,062.12	
Liability.....	882,934.71	
Workmen's compensation.....	658,968.57	
Workmen's collective.....	1,223.66	
	<hr/>	\$ 3,044,578.00

Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....	621,519.83
Traveling expenses, home office.....	27,784.91
Salaries, traveling, and all other expenses of agents not paid by commissions.....	849,239.17
Salaries, traveling, and all other expenses of payroll auditors.....	213,238.12
Medical examiners' fees and salaries.....	34,018.26
Inspections, other than medical and claim.....	455,144.04
Rents, including \$69,722.70 (balance life department statement) for company's occupancy of its own buildings.....	194,519.87
Repairs and expenses (other than taxes) on real estate.....	3.00
Taxes on real estate.....	36.06
State taxes on premiums.....	215,139.60
Insurance department licenses and fees.....	17,953.11
Federal corporation tax.....	8,729.78
Capital stock tax.....	119,061.59
War revenue tax.....	62,718.67
State, county, and municipal licenses and fees.....	7,064.39
County and municipal taxes.....	3,318.69
Legal expenses.....	8,691.86
Advertising.....	45,738.66
Printing and stationery.....	95,963.84
Postage, telegraph, telephone, and express.....	104,814.28
Furniture and fixtures.....	46,669.92
Stockholders for interest or dividends (amount declared during the year).....	520,000.00
Heat and light and maintenance of offices.....	31,160.30
Workmen's Compensation Service Bureau and other associations.....	47,486.49
Insurance of company's employees.....	11,384.87
Newspapers, periodicals, and books.....	6,046.37
Lunch accounts and entertainment of home office employees.....	2,126.25
Exchange.....	1,017.43
Insurance.....	998.06
Miscellaneous expenses.....	1,097.77
Income tax, withheld at source.....	1,931.74
Agents' balances charged off.....	6,583.37
Gross loss on sale or maturity of ledger assets (bonds).....	526.00
Gross decrease, by adjustment, in book value of ledger assets (bonds—including \$12,390.25 for amortization of premiums).....	44,510.25
Total disbursements.....	<hr/> \$ 15,251,882.20
Balance.....	<hr/> \$ 21,729,452.33

## LEDGER ASSETS.

Loans secured by pledge of bonds, stocks, or other collaterals.....	\$ 282,110.00
Book value of bonds, \$11,576,150.00; stocks, \$4,599,532.75.....	16,175,691.75
Cash in branch offices.....	61,599.90
Deposits in trust companies and banks not on interest.....	370,019.39
Deposits in trust companies and banks on interest.....	1,916,491.91

	On Policies or Renewals Effective on or after October 1, 1915.	On Policies or Renewals Effective Prior to October 1, 1915.	
Premiums in course of collection, viz.:			
Accident.....	\$ 489,368.54	\$ 14,800.35	
Health.....	100,159.39	4,113.21	
Liability.....	559,619.24	245,842.97	
Workmen's compensation.....		1,058,719.90	336,047.89
Totals.....	<hr/> \$ 2,207,867.07	<hr/> \$ 600,804.42	<hr/> \$ 2,808,671.49

Bills receivable.....	\$	37,291.84
Balance of deposit with New York State Workmen's Compensation Commission.....		848.50
Agents' ledger balances.....		76,727.55

Ledger assets, as per balance.....\$ 21,720,452.33

## NON-LEDGER ASSETS.

Interest due, \$14,680.00, and accrued, \$176,290.70, on bonds.....	\$	190,970.70
Interest due, \$298.00, and accrued, \$1,105.04, on collateral loans.....		1,403.04
		192,373.74
Market value (not including interest) of stocks over book value.....		642,756.75
Gross assets.....	\$	22,564,582.82

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$	37,291.84
Agents' ledger balances.....		76,727.55
Premiums in course of collection effective prior to October 1, 1915.....		600,804.42
Overdue and accrued interest on bonds in default.....		16,666.67
		731,490.48
Admitted assets.....	\$	21,833,092.34

## LIABILITIES.

Losses and claims:	<i>Adjusted.</i>	<i>Reported or in Process of Adjustment.</i>		<i>Incurred but not Reported.</i>
Accident.....	\$ 17,515.42	\$	400,928.95	\$ 30,970.67
Health.....	5,682.08		66,368.80	10,351.69
Workmen's collective.....			1,532.13	138.05
Totals.....	\$ 23,197.50	\$	468,829.88	\$ 41,460.41
<i>Net Unpaid Claims, Except Liability and Workmen's</i>				
		<i>Resisted.</i>	<i>Comp. Claims.</i>	
Losses and claims:				
Accident.....	\$	152,184.00	\$	601,599.04
Health.....		994.61		83,397.18
Workmen's collective.....				1,670.18
Totals.....	\$	153,178.61	\$	686,666.40
Special reserve for unpaid liability and workmen's compensation losses..				4,834,240.00
Total unpaid claims.....				\$ 5,520,906.40
Estimated expenses of investigation and adjustment of unpaid claims:				
Accident.....			\$	30,079.95
Health.....				4,169.85
Workmen's collective.....				167.02
				34,416.82
Total unearned premiums.....				6,104,862.29
Commissions, brokerage, and all other charges due or to become due to agents or brokers on policies effective on or after October 1, 1915, viz.:				
Accident.....			\$	146,810.56
Health.....				30,047.82
Liability.....				111,923.85
Workmen's compensation.....				158,807.99
				447,590.22
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....				135,460.64
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....				377,473.35
Reserve, workmen's compensation, contingent fund.....				1,000,000.00

Reserve, accident accumulations.....	\$	254,386.50
Reserve, accident, contingent fund.....		156,687.90
Reserve, liability, excess limits.....		50,536.77
Income tax, withheld at source.....		2,057.39
Total amount of all liabilities, except capital.....	\$	14,084,378.28
Capital actually paid up in cash.....	\$	5,000,000.00
Surplus over all liabilities.....		2,748,714.06
Surplus as regards policyholders.....		7,748,714.06
Total liabilities.....	\$	21,833,092.34

## EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>	<i>Liability.</i>
In force December 31, 1914, per last year's statement.....	\$ 3,785,634.42	\$ 582,566.45	\$ 3,793,997.86
Written or renewed during the year.....	5,263,831.20	956,529.01	5,808,654.47
Totals.....	\$ 9,049,465.62	\$ 1,539,095.46	\$ 9,602,652.33
Deduct expirations and cancellations.....	5,129,258.21	872,494.19	5,733,926.38
In force at end of the year.....	\$ 3,920,207.41	\$ 666,601.27	\$ 3,868,725.95
Deduct amount reinsured.....	77,353.87	10,052.14	54,256.84
Net premiums in force.....	\$ 3,842,853.54	\$ 656,549.13	\$ 3,814,469.11
	<i>Workmen's Compensation.</i>	<i>Workmen's Collective.</i>	
In force December 31, 1914, per last year's statement.....	\$ 3,956,964.24	\$	5,306.00
Written or renewed during the year.....	6,511,778.18		9,206.89
Totals.....	\$10,468,742.42	\$	14,512.89
Deduct expirations and cancellations.....	6,933,419.45		12,256.14
In force at the end of the year.....	\$ 3,535,322.97	\$	2,256.75
Deduct amount reinsured.....	972.36		
Net premiums in force.....	\$ 3,534,350.61	\$	2,256.75

## GENERAL INTERROGATORIES.

Total amount of the company's stock owned by the directors at par value, \$329,000.00.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? It owns \$996,000.00 par value of the stock of The Travelers Indemnity Company; \$3,000.00 par value of the stock of The Hartford Steam Boiler Inspection and Insurance Company.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, \$419,400.00.

Has this company guaranteed policies issued by any other company and now in force? No.

## BUSINESS IN NORTH CAROLINA DURING 1915.

	<i>Gross Premiums Received, Less Return Premiums on Risks Written or Renewed During the Year.</i>	<i>Gross Losses Paid.</i>
Accident.....	\$ 15,465.96	\$ 3,082.91
Health.....	7,285.45	3,847.65
Liability.....	24,652.58	17,138.82
Totals.....	\$ 47,403.99	\$ 24,069.38

## UNITED STATES CASUALTY COMPANY.

Incorporated May 2, 1895.

Commenced Business May 3, 1895.

EDSON S. LOTT, President.

D. G. LUCKETT, Secretary.

J. J. MEADOR, Assistant.

Home Office, 80 Maiden Lane, New York, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 3,244,572.86

## INCOME.

## Net premiums:

Accident.....	\$ 477,109.69	
Health.....	241,484.11	
Liability.....	752,740.09	
Workmen's compensation.....	489,443.02	
Plate-glass.....	50,842.66	
Steam-boiler.....	41,423.64	
Burglary and theft.....	92,529.35	
Sprinkler.....	—22,322.22	
Fly-wheel.....	253.06	
Auto. and teams property damage.....	72,101.13	
Workmen's collective.....	1,028.98	
Total.....		\$ 2,196,633.51
Gross interest on mortgage loans.....	\$ 14,637.26	
Gross interest on bonds and dividends on stocks.....	110,510.91	
Gross interest on deposits in trust companies and banks.....	1,892.95	
Gross interest from all other sources.....	795.71	
Total gross interest.....		127,836.83
From other sources.....		375.63
Gross profit on sale or maturity of ledger assets (bonds).....		2,422.02
Total income.....	\$ 2,327,267.99	
Sum of both amounts.....	\$ 5,571,840.85	

## DISBURSEMENTS.

## Net amount paid policyholders:

Accident.....	\$ 248,178.47	
Health.....	111,816.59	
Liability.....	411,239.98	
Workmen's compensation.....	193,183.97	
Plate-glass.....	15,942.62	
Steam-boiler.....	1,436.17	
Burglary and theft.....	30,456.62	
Sprinkler.....	1,965.72	
Auto. and teams property damage.....	25,680.35	
Workmen's collective.....	1,295.18	
Total.....	\$ 1,041,195.67	

Investigation and adjustment of claims.....	\$ 162,682.41
Commissions or brokerage, less amount received on return premiums and reinsurance.....	509,845.13
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....	145,397.16
Salaries, traveling, and all other expenses of agents, not paid by commission.....	71,862.98
Inspection, other than medical and claim.....	50,074.22
Rents.....	19,469.81
Taxes on real estate.....	6.59
State taxes on premiums.....	38,241.63
Insurance department licenses and fees.....	7,935.56
All other licenses, fees, and taxes.....	1,269.83
Legal expenses.....	4,842.65
Advertising.....	2,424.86
Printing and stationery.....	25,970.84
Postage, telegraph, telephone, and express.....	12,514.75
Furniture and fixtures.....	6,386.43
Stockholders for interest or dividends (amount declared during the year).....	49,950.00
Other disbursements.....	28,430.25
Gross loss on sale or maturity of ledger assets (stocks).....	7,516.10
Total disbursements.....	\$ 2,186,016.87
Balance.....	\$ 3,385,823.98

## LEDGER ASSETS.

Book value of real estate.....	\$ 250.00
Mortgage loans on real estate.....	231,750.00
Book value of bonds and stocks.....	2,699,554.62
Cash in company's office.....	25,855.25
Deposits in trust companies and banks not on interest.....	47,025.21
Deposits in trust companies and banks on interest.....	25,092.77

*On Policies or  
Renewals  
Effective on or  
after October  
1, 1915.*

Premiums in course of collection, viz.:	
Accident.....	\$ 61,064.02
Health.....	37,539.76
Liability.....	88,193.82
Workmen's compensation.....	71,553.86
Plate-glass.....	11,670.71
Steam-boiler.....	11,440.98
Burglary and theft.....	16,357.19
Fly-wheel.....	2.97
Auto. and teams property damage.....	10,397.33
Total.....	308,220.64
Other ledger assets.....	48,075.49
Ledger assets, as per balance.....	\$ 3,385,823.98

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	\$ 3,429.59
Interest due and accrued on bonds.....	16,121.22
	19,550.81
Gross assets.....	\$ 3,405,374.79
Deduct assets not admitted.....	215,169.40
Total admitted assets.....	\$ 3,190,205.39

## LIABILITIES.

Losses and claims (net unpaid claims, except liability and workmen's compensation claims):

Accident.....	\$ 78,448.00	
Health.....	18,720.00	
Plate-glass.....	225.00	
Steam-boiler.....	1,255.00	
Burglary and theft.....	5,409.00	
Sprinkler.....	900.00	
Auto. and teams property damage.....	8,600.00	
Workmen's collective.....	337.00	
Total.....	\$ 113,894.00	
Special reserve for credit losses on policies expiring in October, November, and December, 1915.....		439,916.00
Total unpaid claims.....	\$ 553,810.00	
Estimated expenses of investigation and adjustment of unpaid claims.....	12,656.00	
Total unearned premiums.....		1,084,822.98
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies effective on or after October 1, 1915.....		69,899.78
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		3,000.00
Dividends declared and unpaid.....		40,000.00
Due and to become due for borrowed money.....		12,872.50
Reinsurance.....		11,621.58
Other liabilities.....		101,522.55
Total amount of all liabilities, except capital.....	\$ 1,890,205.39	
Capital actually paid up in cash.....	\$ 500,000.00	
Surplus over all liabilities.....	800,000.00	
Surplus as regards policyholders.....		1,300,000.00
Total liabilities.....	\$ 3,190,205.39	

## BUSINESS IN NORTH CAROLINA DURING 1915.

	Gross Premiums		Gross Losses	
	Less Return			
	Premiums on			
	Risks Written			
	or Renewed			
	During the Year.		Paid.	
Accident.....	\$ 3,992.28	\$	642.92	
Health.....	6,375.39		2,177.85	
Liability.....	17,617.42		12,478.45	
Plate-glass.....	31.22		24.80	
Steam-boilers.....	310.00			
Burglary and theft.....	253.18			
Auto. and teams property damage.....	190.18		25.50	
Totals.....	\$ 28,769.67	\$	15,349.52	

## UNITED STATES FIDELITY AND GUARANTY COMPANY.

Incorporated March 19, 1896.

Commenced Business August 1, 1896.

JOHN R. BLAND, President.

GEORGE R. CALLIS, Secretary and Treasurer.

Home Office, United States Fidelity and Guaranty Building, Baltimore, Md.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$2,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.....\$ 9,166,019.13

## INCOME.

## Net premiums:

Accident.....	\$ 163,502.00
Health.....	60,745.06
Liability.....	1,718,144.45
Workmen's compensation.....	1,487,540.23
Fidelity.....	1,417,939.42
Surety.....	2,585,435.47
Plate-glass.....	135,440.19
Burglary and theft.....	305,838.55
Auto. and teams property damage.....	221,272.19
Workmen's collective.....	58,629.59

Total.....\$ 8,154,487.15

Inspections.....1,411.26

Gross interest on mortgage loans.....\$ 385.84

Gross interest on collateral loans.....79.08

Gross interest on bonds and dividends on stocks, less \$10,013.84 accrued  
interest on bonds acquired during 1915.....224,097.26

Gross interest on deposits in trust companies and banks.....17,188.06

Premium deposits in branch offices.....2,296.93

Bills receivable.....185.41

Sundry accounts.....7,864.25

Gross rents from company's property, including \$48,000.00 for company's  
occupancy of its own buildings.....79,769.15

Total gross interest and rents.....331,865.98

Dividend, Carnegie Trust Company, collateral funds.....740.59

Department of guaranteed attorneys, net.....5,491.64

First Reinsurance Company, reserve account.....1,653.30

Munich Reinsurance Company, reserve account.....2,331.00

Federal income tax deducted from salaries.....97.61

From agents' balances previously charged off.....113.85

Gross profit on sale or maturity of ledger assets, viz.:

Real estate.....\$ 1,626.68

Bonds.....5,765.94

7,392.62

Total income.....\$ 8,505,585.00

Sum of both amounts.....\$ 17,671,604.13

## DISBURSEMENTS.

## Net amount paid policyholders for losses:

Accident.....	\$ 70,883.27
Health.....	25,037.00

Liability.....	\$ 692,661.03	
Workmen's compensation.....	594,592.11	
Fidelity.....	501,668.11	
Surety.....	890,228.14	
Plate-glass.....	49,885.65	
Burglary and theft.....	92,910.24	
Auto. and teams property damage.....	77,073.82	
Workmen's collective.....	49,270.05	
Total.....	\$ 3,044,209.42	
Investigations and adjustment of claims, viz.:		
Accident.....	\$ —260.15	
Health.....	120.68	
Liability.....	109,092.46	
Workmen's compensation.....	21,281.43	
Fidelity.....	64,664.67	
Surety.....	129,631.88	
Plate-glass.....	30.50	
Burglary and theft.....	2,952.18	
Auto. and teams property damage.....	5,518.20	
Workmen's collective.....	1,393.48	
		334,425.33
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes:		
Accident.....	\$ 51,706.53	
Health.....	17,177.94	
Liability.....	320,199.88	
Workmen's compensation.....	171,196.33	
Fidelity.....	270,244.87	
Surety.....	564,523.39	
Plate-glass.....	39,185.03	
Burglary and theft.....	77,208.79	
Auto. and teams property damage.....	48,794.34	
Workmen's collective.....	11,353.02	
		1,571,595.12
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....		
Salaries, traveling, and all other expenses of agents not paid by commissions.....	459,741.12	
Medical examiners' fees and salaries.....	800,732.55	
Inspections, other than medical and claim.....	1,262.60	
Rents, including \$48,000.00 for company's occupancy of its own buildings.....	41,183.40	
Repairs and expenses (other than taxes) on real estate.....	129,421.26	
Taxes on real estate.....	30,319.53	
State taxes on premiums.....	15,555.08	
Insurance department licenses and fees.....	135,661.43	
Internal revenue tax.....	23,051.91	
Federal corporation tax.....	28,580.07	
State, city, and county tax on capital stock.....	7,021.88	
Taxes on personal property.....	42,394.53	
Municipal licenses.....	197.74	
Legal expenses.....	6,008.09	
Advertising.....	34,912.80	
Printing and stationery.....	38,974.09	
Postage, telegraph, telephone, and express.....	82,100.44	
Furniture and fixtures.....	114,668.33	
Stockholders for interest or dividends (amount declared during the year).....	22,790.49	
Home office traveling expenses.....	200,000.00	
Associations and bureaus.....	4,961.71	
Dining room expenses.....	18,604.07	
Subscriptions to charities, books, papers, etc.....	2,099.17	
General miscellaneous expenses.....	3,134.15	
Agents' balances charged off.....	20,288.63	
Interest on reserve account.....	6,378.79	
	1,425.21	

## Gross loss on sale or maturity of ledger assets, viz.:

Real estate.....	\$ 7,796.00	
Bonds.....	87.50	
		\$ 7,883.50

## Gross decrease, by adjustment, in book value of ledger assets (stocks)..... 345.00

Total disbursements.....	\$ 7,229,927.44	
Balance.....		\$ 10,441,676.69

## LEDGER ASSETS.

Book value of real estate.....	\$ 724,137.32	
Mortgage loans on real estate, first liens.....	22,750.00	
Loans secured by pledge of bonds, stocks, and other collaterals.....	29,399.00	
Book value of bonds, \$5,943,037.82, and stocks, \$524,466.94.....	6,467,504.76	
Cash in company's office.....	2,633.39	
Deposits in trust companies and banks not on interest.....	206,539.15	
Deposits in trust companies and banks on interest.....	907,452.32	

	<i>On Policies or Renewals Effective on or after October 1, 1915.</i>	<i>On Policies or Renewals Effective Prior to October 1, 1915.</i>	
Premiums in course of collection, viz.:			
Accident.....	\$ 15,577.99	\$ 5,433.36	
Health.....	28,248.87	823.98	
Liability.....	292,524.82	83,781.80	
Workmen's compensation.....	376,169.15	58,974.92	
Fidelity.....	117,205.12	16,749.02	
Surety.....	528,194.06	94,836.26	
Plate-glass.....	33,700.09	1,826.61	
Burglary and theft.....	89,424.30	4,125.87	
Auto. and teams property damage.....	43,030.72	10,725.56	
Workmen's collective.....	21,243.56	250.00	
Totals.....	\$ 1,545,318.68	\$ 277,527.38	1,822,846.06
Bills receivable.....			2,600.00
Due by United States Government under contract.....			6,276.99
Accounts with suspended banks.....			24,038.10
Advance secured.....			80,761.75
Workmen's Compensation Reinsurance Bureau.....			62,560.73
Deposit with New York Workmen's Compensation Commission.....			2,500.00
Due for subscriptions, department guaranteed attorneys.....			79,677.12
Ledger assets, as per balance.....			\$ 10,441,676.69

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 422.08	
Interest due, \$40,965.33, and accrued, \$40,066.89, on bonds.....	81,032.22	
Interest due on collateral loans.....	19.93	
Bank balances, estimated.....	500.00	
Rents due, \$173.34, and accrued, \$33.33, on company's property or lease.....	206.67	
		82,180.90

Gross assets..... \$ 10,523,857.59

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$ 2,600.00	
Premiums in course of collection effective prior to October 1, 1915.....	277,527.38	
Guaranteed attorney subscriptions, written prior to October 1, 1915.....	9,767.93	
Market value of special deposits in excess of corresponding liabilities.....	181,160.36	
Book value of ledger assets over market value, viz.:		
Bonds.....	317,671.47	
Stocks.....	28,110.94	
		816,838.08
Total admitted assets.....	\$ 9,707,019.51	

## LIABILITIES.

	<i>Reported or in Process of Adjustment.</i>	<i>Incurred but not Reported.</i>	<i>Resisted.</i>
Losses and claims:			
Accident.....	\$ 33,838.90	\$ 3,000.00	\$ -----
Health.....	5,007.50	2,000.00	1,150.00
Fidelity.....	423,895.31	-----	167,735.00
Surety.....	486,875.71	-----	331,179.00
Plate-glass.....	1,870.10	250.00	-----
Burglary and theft.....	17,943.15	-----	2,275.00
Auto. and teams property damage...	21,871.14	1,000.00	3,212.65
Workmen's collective.....	9,012.31	-----	250.00
Totals.....	\$ 1,000,314.12	\$ 6,250.00	\$ 505,801.65

	<i>Total.</i>	<i>Deduct Reinsurance.</i>	<i>Net Unpaid Claims, Except Liability and Workmen's Comp. Claims.</i>
Losses and claims:			
Accident.....	\$ 36,838.90	\$ 2,065.83	\$ 34,773.07
Health.....	8,157.50	607.50	7,550.00
Fidelity.....	591,630.31	43,346.31	548,284.00
Surety.....	818,054.71	11,987.88	806,066.83
Plate-glass.....	2,120.10	-----	2,120.10
Burglary and theft.....	20,218.15	800.00	19,418.15
Auto. and teams property damage ..	26,083.79	1,693.57	24,390.22
Workmen's collective.....	9,262.31	-----	9,262.31
Totals.....	\$ 1,512,365.77	\$ 60,501.09	\$ 1,451,864.68

Special reserve for unpaid liability and workmen's compensation losses..... 726,403.34

Total unpaid claims.....\$ 2,178,268.02

## Estimated expenses of investigation and adjustment of unpaid claims:

Accident.....	\$ 2,000.00
Health.....	1,500.00
Plate-glass.....	100.00
Burglary and theft.....	1,000.00
Auto. and teams property damage.....	1,500.00
Workmen's collective.....	200.00

6,300.00

Gross premiums (less reinsurance) upon all unexpired excise risks written in New York State, running one year or less from date of policy, \$75,752.20; unearned premiums seventy-five per cent.....

\$ 56,814.15

Total unearned premiums..... 3,605,909.97

3,662,724.12

## Commissions, brokerage, and other charges due or to become due to agents or brokers on policies effective on or after October 1, 1915, viz.:

Accident.....	\$ 4,891.49
Health.....	9,011.39
Liability.....	58,797.49
Workmen's compensation.....	45,892.64
Fidelity.....	25,199.10
Surety.....	113,561.72
Plate-glass.....	10,110.03
Burglary and theft.....	24,323.41
Auto. and teams property damage.....	9,854.03
Workmen's collective.....	3,993.79

305,635.09

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... 8,796.14

Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement..... 143,426.23

Return premiums..... 5,789.61

Reinsurance..... 73,157.91

Reserve accounts reinsurance companies.....	\$	39,264.72
Federal income tax deducted from salaries.....		494.72
Reserve for contingencies.....		100,000.00
Total amount of all liabilities, except capital.....	\$	6,523,856.56
Capital actually paid up in cash.....	\$	2,000,000.00
Surplus over all liabilities.....		1,183,162.95
Surplus as regards policyholders.....		3,183,162.95
Total liabilities.....	\$	9,707,019.51

## EXHIBIT OF PREMIUMS.

	<i>Accident.</i>	<i>Health.</i>	<i>Liability.</i>	<i>Workmen's Compensation.</i>
In force December 31, 1914, per last year's statement.....	\$ 152,673.57	\$ 57,422.60	\$ 853,182.35	\$ 538,485.03
Written or renewed during the year.....	203,737.88	76,721.83	2,302,501.84	1,882,924.05
Totals.....	\$ 356,411.45	\$ 134,144.43	\$ 3,155,684.19	\$ 2,421,409.08
Deduct expirations and cancellations.....	183,492.30	70,201.72	1,838,500.73	1,621,035.52
In force at end of the year.....	\$ 172,919.15	\$ 63,942.71	\$ 1,317,183.46	\$ 800,373.56
Deduct amount reinsured.....	2,170.26	516.78	2,846.77	
Net premiums in force.....	\$ 170,748.89	\$ 63,425.93	\$ 1,314,336.69	\$ 800,373.56
In force December 31, 1914, per last year's statement.....	\$ 1,309,856.20	\$ 2,946,178.46	\$ 130,485.39	\$ 11,396.41
Written or renewed during the year.....	1,671,564.50	3,177,788.97	161,054.44	
Totals.....	\$ 2,981,420.70	\$ 6,123,967.43	\$ 291,539.83	\$ 11,396.41
Deduct expirations and cancellations.....	1,596,708.75	3,126,292.48	158,835.55	11,396.41
In force at end of the year.....	\$ 1,384,711.95	\$ 2,997,674.95	\$ 132,704.28	\$
Deduct amount reinsured.....	53,587.46	210,615.35		
Net premiums in force.....	\$ 1,331,124.49	\$ 2,787,059.60	\$ 132,704.28	\$
Amount at risk December 31, 1915.....	372,444,991.72	610,446,914.00		
	<i>Burglary and Theft.</i>	<i>Fly-wheel.</i>	<i>Auto. and Teams Property Damage.</i>	<i>Workmen's Collective.</i>
In force December 31, 1914, per last year's statement.....	\$ 437,727.79	\$ 843.01	\$ 160,743.77	\$ 9,811.38
Written or renewed during the year.....	393,317.47		309,407.62	73,345.94
Totals.....	\$ 831,045.26	\$ 843.01	\$ 470,151.39	\$ 83,157.32
Deduct expirations and cancellations.....	396,788.79	843.01	255,519.57	81,909.20
In force at end of the year.....	\$ 434,256.47	\$	\$ 214,631.82	\$ 1,248.12
Deduct amount reinsured.....	19,965.11			
Net premiums in force.....	\$ 414,291.36	\$	\$ 214,631.82	\$ 1,248.12

## GENERAL INTERROGATORIES.

Total amount of the company's stock owned by the directors at par value, \$441,200.00.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? It owns the entire capital stock of the Lawyer's Surety Company of New York, which is represented by \$150,000.00 New York City Bonds and other assets.

Is a majority of the capital stock of this company owned or controlled directly or indirectly, by any other corporation? No.

Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, none.

Has this company guaranteed policies issued by any other company and now in force? No.

## BUSINESS IN NORTH CAROLINA DURING 1915.

	<i>Gross Premiums on Risks Written or Renewed During the Year.</i>		<i>Gross Losses Paid.</i>	
Accident.....	\$	1,684.40	\$	461.42
Health.....		1,182.69		1,235.75
Liability.....		7,747.83		2,461.21
Fidelity.....		18,187.10		11,652.23
Surety.....		17,973.67		4,327.69
Plate-glass.....		917.67		267.65
Burglary and theft.....		2,386.80		277.50
Automobile and teams property damage.....		465.07		111.20
Totals.....	\$	50,545.23	\$	20,794.65

## **LIVE STOCK INSURANCE COMPANIES**

---

ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF  
LIVE STOCK COMPANIES AUTHORIZED TO DO BUSINESS IN THE STATE  
OF NORTH CAROLINA, SHOWING THEIR CONDITION ON  
THE 31st DAY OF DECEMBER, 1915.

## WESTERN LIVE STOCK INSURANCE COMPANY.

Incorporated December 16, 1911.

Commenced Business March 1, 1913.

CLIFFORD IRELAND, President.

DR. GATUS W. HUBBARD, Secretary.

BERNE M. MEAD, Treasurer.

Home Office, 923 Jefferson Building, Peoria, Illinois.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$222,810.00.

Amount of ledger assets (as per balance) December 31st of previous year..\$	343,086.92
Partial payments on stock subscriptions.....	1,074.00
Extended at.....	\$ 344,160.92

## INCOME.

Net premiums (live stock).....	\$ 101,447.08
Gross interest on mortgage loans, less \$7,387.00 accrued interest on mortgages acquired during 1915.....	14,786.13
Gross interest on bonds and dividends on stocks, less \$19,098.00 accrued interest, on bonds acquired during 1915.....	2,122.44
Gross interest on deposits in trust companies and banks.....	917.09
Gross interest from premium notes.....	177.25
Total gross interest.....	18,002.91
Gross increase, by adjustment, in book value of ledger assets (bonds).....	197.84
Total income.....	\$ 119,647.83
Sum of both amounts.....	\$ 463,808.75

## DISBURSEMENTS.

Net amount paid policyholders for losses (live stock).....	\$ 29,241.14
Investigation and adjustment of claims (live stock).....	142.50
Commissions or brokerage, less amount received on return premiums and reinsurance for the following classes (live stock).....	33,675.18
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....	10,209.28
Salaries, traveling, and all other expenses of agents not paid by commission.....	8,894.27
Medical examiners' fees and salaries.....	230.00
Rents.....	1,380.50
State taxes on premiums.....	193.06
Insurance department licenses and fees.....	1,576.17
City taxes.....	1,423.77
Legal expenses.....	301.94
Advertising.....	2,455.73
Printing and stationery.....	2,191.08
Postage, telegraph, telephone, and express.....	2,000.48
Live Stock Insurance Bureau.....	250.00
County recording for agents in Ohio and Illinois.....	67.78
Real estate mortgage expense.....	132.64
Miscellaneous office expense.....	341.96
Agents' balances charged off.....	532.48
Account L. J. Davis charged off.....	167.50
Total disbursements.....	\$ 95,407.46
Balance.....	\$ 368,401.29

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$	262,450.00
Book value of bonds.....		45,300.00
Cash in company's office.....		318.01
Deposits in trust companies and banks, not on interest.....		504.41
Deposits in trust companies and banks, on interest.....		39,435.92
Premiums in course of collection (live stock):		
On policies or renewals effective on or after October 1, 1915.....	\$	15,397.04
On policies or renewals effective prior to October 1, 1915.....		2,311.48
		<hr/>
Total.....		17,708.52
Furniture and fixtures.....		2,684.43
		<hr/>
Ledger assets, as per balance.....	\$	368,401.29

## NON-LEDGER ASSETS.

Interest due, \$357.50, and accrued, \$5,620.35, on mortgages.....	\$	5,977.85
Interest accrued on bonds.....		1,096.11
Interest on certificates of deposit.....		282.91
		<hr/>
		7,356.87
Commissions paid in full on subscriptions to stock only partially paid for and not issued.....		580.00
		<hr/>
Gross assets.....	\$	376,338.16

## DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures.....	\$	2,684.43
Premiums in course of collection effective prior to October 1, 1915.....		2,311.48
		<hr/>
		4,995.91
		<hr/>
Total admitted assets.....	\$	371,342.25

## LIABILITIES.

Losses and claims (live stock):		
Net unpaid claims, except liability and workmen's compensation claims.....	\$	7,682.50
Estimated expenses of investigation and adjustment of unpaid claims (live stock).....		25.00
Total unearned premiums.....		49,021.60
Commissions, brokerage, and other charges due or to become due to agents or brokers on policies effective on or after October 1, 1915 (live stock).....		4,619.10
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		50.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.....		150.00
Suspense account, partial payments on stock subscriptions not paid in full.....		870.00
		<hr/>
Total amount of all liabilities, except capital.....	\$	62,418.20
Capital actually paid up in cash.....	\$	222,810.00
Surplus over all liabilities.....		86,114.05
		<hr/>
Surplus as regards policyholders.....		308,924.05
		<hr/>
Total liabilities.....	\$	371,342.25

## LIVE STOCK INSURANCE COMPANIES

## EXHIBIT OF PREMIUMS.

		<i>Live stock.</i>
In force December 31, 1914, per last year's statement.....	\$	49,624 .53
Written or renewed during the year.....		143,458 .45
Total.....	\$	193,082 .98
Deduct expirations and cancellations.....		94,167 .65
In force at end of the year.....	\$	98,915 .33
Deduct amount reinsured.....		872 .12
Net premiums in force.....	\$	98,043 .21

## GENERAL INTERROGATORIES.

Total amount of the company's stock owned by the directors at par value, \$24,300.00.  
 What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.  
 Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.  
 Total amount loaned to the directors or other officers, none; loaned to stockholders not officers, \$3,000.00.  
 Has this company guaranteed policies issued by any other company and now in force? Yes; purchased business of Atlantic Horse and Southern Live Stock Insurance Company.

## BUSINESS IN NORTH CAROLINA DURING 1915.

Live stock:		
Gross premiums, less return premiums, on risks written or renewed during the year..	\$	11,793 .69
Gross losses paid.....		1,765 .00

## FRATERNAL ORDERS

---

ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF  
THE FRATERNAL ORDERS AUTHORIZED TO DO BUSINESS IN THE  
STATE OF NORTH CAROLINA, SHOWING THEIR CONDI-  
TION ON THE 31st DAY OF DECEMBER, 1915.

## ATLANTIC COAST LINE RELIEF DEPARTMENT.

Incorporated April 1, 1899.

Commenced Business April 1, 1899.

G. G. THOMAS, Superintendent.

J. F. SEARS, Assistant Superintendent.

J. F. POST, Treasurer.

Home Office, Wilmington, N. C.

## BALANCE SHEET.

Balance from previous year.....	\$	60,203.50
---------------------------------	----	-----------

## INCOME.

Membership fees actually received.....	\$	193,438.50
Deduct payments returned to applicants and members.....		747.03
Net amount received from members.....	\$	192,691.47
Gross interest from all other sources.....		1,914.00
Paid by railroad company for hospital treatment of non-members.....		3,587.00
Paid by railroad company for operating expenses of department in full..		45,046.17
Total income.....		243,238.64
Amount brought forward.....	\$	303,442.14

## DISBURSEMENTS.

Death claims, accidental, \$13,158.75; sick, \$83,654.50.....	\$	96,813.25
Sick and accident claims.....		79,594.30
Surgical treatment bills paid.....		13,752.48
Maintenance of department hospitals.....		34,236.56
Total benefits paid.....	\$	224,396.59
Salaries of officers and clerks.....		17,570.39
Salaries paid to medical examiners.....		21,341.29
Traveling and other expenses of officers, trustees and committees.....		1,185.88
Insurance department fees.....		58.00
Rent.....		384.00
Printing and stationery.....		827.59
Telephone.....		81.60
Furniture and fixtures.....		245.88
Clerical hire, other departments of service.....		642.93
Traveling expenses medical examiners.....		1,532.95
Electric light and power.....		74.23
Various contingent expenses.....		1,101.43
Total.....		269,442.76
Balance.....	\$	33,999.38

## LEDGER ASSETS.

Total ledger assets, as per balance (cash in association's office).....	\$	33,999.38
---	----	-----------

## EXHIBIT OF POLICIES OR CERTIFICATES.

## TOTAL BUSINESS OF THE YEAR.

	Number.	Amount.
Benefit certificates in force December 31, 1914, per last statement.....	11,443	\$*-----
Total benefit certificates in force December 31, 1915.....	11,310	\$*-----

\*Varies constantly.

EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1914, per last statement.....	13	\$ 7,750.00
Claims incurred during the year.....	120	92,750.00
Totals.....	133	\$ 100,500.00
Claims paid during the year.....	114	90,750.00
Balance.....	19	9,750.00
Claims unpaid December 31, 1915.....	18	9,500.00

SUPREME TRIBE OF BEN HUR.

Incorporated January 8, 1894.

Reincorporated February 20, 1900.

Commenced Business March, 1894.

R. H. GERARD, President.

JOHN C. SNYDER, Secretary.

Home Office, Main and Water Streets, Crawfordsville, Ind.

BALANCE SHEET.

Balance from previous year (1914).....\$ 1,558,816.28

INCOME.

Membership fees actually received.....	\$ 1,129.00
Assessments or premiums during first 12 months of membership, of which all or an extra percentage is used for expense.....	160,977.70
All other assessments or premiums.....	1,317,885.77
Dues and per capita tax.....	49,898.74
Medical examiners' fees actually received.....	23.00
Total received from members.....	\$ 1,529,914.21
Deduct payments returned to applicants and members.....	3,994.55
Net amount received from members.....	\$ 1,525,919.66
Interest on mortgage loans.....	12,745.16
Interest on bonds and dividends on stocks.....	41,529.81
Interest from all other sources.....	4,300.35
Gross rents from association's property, including \$4,950.00 for associa- tion's occupancy of its own buildings (11 months).....	18,854.28
Sale of lodge supplies.....	3,824.29
Real estate (addition to building).....	1,104.20
Chariot advertising.....	259.87
Surety bonds.....	451.50
Bonds.....	2,612.52
Total income.....	1,611,601.64
Amount brought forward .....	\$ 3,170,417.92

DISBURSEMENTS.

Death claims.....	\$ 1,207,725.37
Permanent disability claims.....	3,563.51
Old age benefits.....	20,606.85

Paid up expectancy.....	\$ 10,000.00
Old age installment.....	7,835.00

Total benefits paid.....	\$ 1,249,730.73
Commissions and fees paid to deputies and organizers.....	95,897.28
Salaries of deputies and organizers.....	56,937.55
Salaries of managers or agents not deputies or organizers.....	6,900.00
Salaries of officers and trustees (3).....	21,500.00
Salaries and other compensation of committees.....	3,750.00
Salaries of office employees.....	40,816.96
Salaries and fees paid to Supreme medical examiners.....	9,400.00
Traveling and other expenses of officers, trustees and committees.....	4,465.93
For collection and remittance of assessments and dues.....	6,985.74
Insurance department fees.....	775.00
Rent, including \$4,950.00 for association's occupancy of its own buildings.....	5,975.00
Advertising, printing, and stationery.....	20,850.61
Postage, express, telegraph, and telephone.....	5,917.75
Lodge supplies.....	1,996.95
Official publication.....	16,603.07
Legal expense in litigating claims.....	2,482.34
Other legal expenses.....	16,746.04
Furniture and fixtures.....	1,685.16
Taxes, repairs, and other expenses on real estate.....	16,163.08
Medical fees returned.....	22.00
Fraternal congress.....	263.50
Medical inspection.....	733.16
Surety bonds.....	1,185.17
General fund, taxes, insurance.....	241.62
Expense of deputies and organizers.....	33,347.23
Miscellaneous expense.....	591.88
Protested checks.....	186.29
Bonds.....	3,211.49

Total disbursements.....	\$ 1,625,361.53
--------------------------	-----------------

Balance.....	\$ 1,545,056.39
--------------	-----------------

## LEDGER ASSETS.

Book value of real estate.....	\$ 226,790.58
Mortgage loans on real estate, first liens.....	218,700.00
Book value of bonds.....	876,268.67
Deposited in trust companies and banks on interest.....	223,197.14
Cash in association's office.....	100.00

Total ledger assets, as per balance.....	\$ 1,545,056.39
--	-----------------

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 2,761.05
Interest accrued on bonds.....	12,579.87
Interest accrued on deposits.....	512.78
Rents accrued.....	338.00

Total interest and rents accrued.....	16,191.70
Market value of real estate over book value.....	4,771.95
Market value of bonds and stocks over book value.....	3,524.08
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge.....	18,488.11

Gross assets.....	\$ 1,588,032.23
Deduct assets not admitted.....	5,400.00

Total admitted assets.....	\$ 1,582,632.32
----------------------------	-----------------

## LIABILITIES.

Death claims due and unpaid (1).....	\$ 125.00
Death claims resisted (11).....	15,800.00
Death claims reported but not yet adjusted (82).....	91,150.00
Total death claims.....	\$ 107,075.00
Permanent disability claims reported but not yet adjusted (4).....	592.07
Total unpaid claims.....	\$ 107,667.07
Salaries, rents, expenses, commissions, etc., due or accrued.....	8,660.20
Taxes due or accrued.....	1,195.43
Advance assessments.....	1,121.20
Total liabilities.....	\$ 118,643.90

## EXHIBIT OF CERTIFICATES.

## TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1914, per last statement.....	101,011	\$ 111,303,705.00
Benefit certificates written during the year.....	16,358	14,993,350.00
Benefit certificates received by transfer during the year (class A to class B).....	2,159	2,218,925.00
Totals.....	119,528	\$ 128,515,980.00
Deduct terminated or decreased during the year.....	19,510	20,387,060.00

Total benefit certificates in force December 31, 1915.....	100,018	\$ 108,128,920.00
Benefit certificates terminated by death during the year.....	1,069	1,211,275.00
Benefit certificates terminated by lapse during the year.....	16,219	16,425,850.00
Benefit certificates terminated by transfer during the year.....	2,159	2,686,000.00
Benefit certificates terminated by old age, expectancy, and installments.....	63	63,935.00

## BUSINESS IN NORTH CAROLINA DURING YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1914, per last statement.....	61	\$ 101,000.00
Benefit certificates written during the year.....	68	66,500.00
Totals.....	129	\$ 167,500.00
Deduct terminated or decreased during the year.....	65	101,000.00
Total benefit certificates in force December 31, 1915.....	64	\$ 66,500.00
Benefit certificates terminated by lapse during the year.....	64	100,500.00
Benefit certificates decreased during the year.....	1	500.00
Received during the year from members in North Carolina:		
Mortuary.....		362.37
Expenses.....		290.14
Total.....		\$ 652.51

## EXHIBIT OF DEATH CLAIMS.

## TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	103	\$ 122,075.00
Claims (face value) incurred during the year.....	1,069	1,211,275.00
Totals.....	1,172	\$ 1,333,350.00
Claims paid during the year.....	1,077	1,207,725.37
Balance.....	95	\$ 125,624.63
Saved by compromising or scaling down claims during the year.....		16,549.63
Claims rejected during the year.....	1	2,000.00
Claims unpaid December 31, 1915.....	94	\$ 107,075.00

## FRATERNAL ORDERS

## EXHIBIT OF PERMANENT DISABILITY CLAIMS.

TOTAL CLAIMS.		
	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	1	\$ 250.00
Claims incurred during the year.....	15	4,071.59
Totals.....	16	\$ 4,321.59
Claims paid during the year.....	11	3,563.51
Balance.....	5	\$ 758.08
Claims rejected during the year.....	1	166.01
Claims unpaid December 31, 1915.....	4	\$ 592.07

## EXHIBIT OF OLD AGE AND OTHER CLAIMS.

TOTAL CLAIMS.		
	<i>Number.</i>	<i>Amount.</i>
Total claims incurred during the year.....	59	\$ 30,606.85
Claims paid during the year.....	59	30,606.85

## BROTHERS AND SISTERS AID SOCIETY.

Incorporated November 10, 1906.

Commenced Business November 12, 1906.

COL. C. S. L. A. TAYLOR, President and Treasurer.

J. D. PRESLEY, Vice-President.

C. M. MOORE, Secretary.

Home Office, Moore's Sanctuary, R. F. D. 4, Box 22, Charlotte, N. C.

## BALANCE SHEET.

Balance from previous year.....	\$ 153.14
---------------------------------	-----------

## INCOME.

Membership fees actually received.....	\$ 180.00
Other payments by members (per capita tax).....	75.00
Total received from members.....	\$ 255.00
Sale of policies (50).....	25.00
Sale of literature.....	10.00
Sale of charter.....	24.50
Total income during year.....	314.50
Amount brought forward.....	\$ 467.64

## DISBURSEMENTS.

Total payments to members during year (death claims).....	\$ 50.00
Salaries and compensation to secretary, \$35.00; treasurer, \$52.00; directors, \$18.25.....	105.25
Medical examiners' fees.....	20.00
Traveling expense.....	20.00
Insurance department fees and licenses.....	71.00
Advertising, printing and stationery.....	5.26

# FRATERNAL ORDERS

425

Postage, telegraph, telephone, and express.....	\$	5.60	
Regalia.....		6.60	
Total disbursements.....	\$		283.71
Balance at end of the year.....	\$		183.93

## LEDGER ASSETS.

Total ledger assets, as per balance (cash in bank).....	\$	183.93
---	----	--------

## LIABILITIES.

Total liabilities (death claims adjusted, not yet due).....	\$	50.00
---	----	-------

## EXHIBIT OF DEATH CLAIMS.

### TOTAL CLAIMS.

		<i>Amount.</i>
Claims unpaid December 31, 1915, per last statement.....	\$	50.00
Claims incurred during the year .....		
Total.....	\$	100.00
Deduct claims paid during the year.....		50.00
Claims unpaid December 31, 1915.....	\$	50.00

# THE BROTHERS AND SISTERS UNION OF AMERICA.

Commenced Business, 1905.

C. P. S. HARRISON, President.

G. R. WEST, Vice-President.

J. E. LYTLE, Secretary and Treasurer.

Home Office, Wadesboro, N. C.

Balance from previous year.....	\$	492.64
---------------------------------	----	--------

## INCOME.

Total received from members (fees actually received).....	\$	1,276.25
Income from all other sources.....		250.00
Total income.....		1,526.25
Amount brought forward.....	\$	2,018.89

## DISBURSEMENTS.

Total payments to members (death claims).....	\$	1,468.75
Paid as salary and compensation (secretary).....		125.00
Traveling expenses.....		9.85
Insurance department fees and licenses.....		73.00
Rent.....		13.40
Advertising, printing, and stationery.....		9.00
Postage, telegraph, telephone, and express.....		31.26
Legal expense.....		25.75
Furniture and fixtures.....		2.35
Total disbursements.....		1,758.36
Balance.....	\$	260.53

## FRATERNAL ORDERS

## LEDGER ASSETS.

Total admitted assets (cash in bank) .....	\$	260.53
--	----	--------

## LIABILITIES.

Total liabilities (death claims resisted—1 lapsed) .....	\$	125.00
--	----	--------

## EXHIBIT OF CERTIFICATES.

## TOTAL BUSINESS OF THE YEAR.

	Number.	Amount.
Certificates in force December 31, 1914, per last statement .....	1,177	\$ .....
Certificates written during the year .....	124	.....
Total .....	1,301	\$ .....
Deduct certificates terminated during the year .....	300	.....
Total certificates in force December 31, 1915 .....	1,001	\$ .....
Certificates terminated by death during the year .....	13	.....
Certificates terminated by lapse during the year .....	287	.....

## EXHIBIT OF DEATH CLAIMS.

## TOTAL CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1914, per last statement (paid since) .....	4	\$ 500.00
Claims incurred during the year .....	9	1,125.00
Totals .....		\$ 1,625.00
Deduct claims paid during the year .....	12	1,468.75
Balance .....		\$ 156.25
Deduct claims rejected during the year .....		125.00
Claims unpaid December 31, 1915 .....		\$ 31.25

## DISTRICT HOUSEHOLD OF RUTH, NO. 10, OF GRAND UNITED ORDER OF ODD FELLOWS.

Incorporated August 26, 1907.

Commenced Business August 26, 1907.

Mrs. M. E. DORTCH, President.

Mrs. ADDIE L. ALEXANDER, Secretary.

Mrs. ROSA M. MORRIS, Treasurer.

Home Office, 742 Fayetteville Street, Raleigh, N. C.

## BALANCE SHEET.

Balance from previous year .....	\$	2,033.64
North Carolina Bonds .....		1,500.00

## INCOME.

	\$	3,533.64
Membership fees actually received .....	\$	251.10
Assessments, dues or premiums actually received .....		13,864.28
Other payments by members (special assessment reserve) .....		3,301.89
Total received from members .....	\$	17,417.27
Interest from securities deposited with Insurance Commissioner .....		20.00
Income from all other sources (Thanksgiving donation) .....		1.50
New Households .....		11.00

# FRATERNAL ORDERS

427

New Juvenile.....	\$	1.50
Sale of minutes.....		132.00
Annual tax.....		402.73
Appeal and changes.....		2.00
Total income during year.....	\$	17,988.00
Amount brought forward.....	\$	21,521.64

## DISBURSEMENTS.

Death claims paid during year.....	\$	11,793.00
Fees on assessments returned to applicants and members during year....		23.76
Total payments to members during year.....	\$	11,816.76
Paid as salaries and compensation to president, \$100.00; secretary, \$350.00; treasurer, \$100.00; directors, \$50.00; other officers, \$100.00 (2 officers at \$50.00 each).....		700.00
Salaries and compensation of office employees.....		100.00
Traveling expenses.....		190.70
Insurance department fees and licenses.....		58.00
Rent.....		60.00
Advertising, printing, and stationery.....		398.08
Postage, telegraph, telephone, and express.....		171.38
Legal expense.....		25.00
Furniture and fixtures.....		196.00
Fees on bonds.....		10.10
Total disbursements.....		13,726.02
Balance.....	\$	7,795.62

## LEDGER ASSETS.

Cash deposited in bank, not on interest.....	\$	4,795.62
Securities, such as bonds and mortgage loans on real estate deposited with Insurance Commissioner.....		3,000.00
Total ledger assets, as per balance.....	\$	7,795.62

## LIABILITIES.

Total liabilities (death claims reported, but not yet adjusted).....	\$	600.00
--	----	--------

## EXHIBIT OF POLICIES OR CERTIFICATES.

### TOTAL BUSINESS OF THE YEAR.

	Number.	Amount.
Certificates in force December 31, 1914, per last statement.....	6,372	\$ 409,474.00
Certificates written during the year.....	237	11,850.00
Certificates reinstated during the year.....	14	1,200.00
Total certificates in force December 31, 1915.....	6,623	\$ 422,524.00
Certificates terminated by death during the year.....	132	11,443.00
Certificates terminated by lapse during the year.....	50	5,000.00

## EXHIBIT OF DEATH CLAIMS.

### TOTAL CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1914, per last statement.....	4	\$ 350.00
Claims incurred during the year.....	128	12,043.00
Totals.....	132	\$ 12,393.00
Deduct claims paid during the year.....	126	11,793.00
Claims unpaid December 31, 1915.....	6	\$ 600.00

## THE SUPREME RULING OF THE FRATERNAL MYSTIC CIRCLE.

Incorporated April 27, 1895.

Commenced Business January 1, 1885.

WILLIAM C. PAUL, President.

J. D. MYERS, Secretary.

Home Office, 1913 Arch Street, Philadelphia, Pa.

### BALANCE SHEET.

Balance from previous year.....	\$	440,367.55
---------------------------------	----	------------

### INCOME.

Assessments or premiums during first months of membership, of which all or an extra percentage is used for expense.....	\$	14,325.08
All other assessments or premiums.....		446,558.70
Medical examiner's fees actually received.....		970.50
Changing certificates.....		170.00
Net amount received from members.....	\$	462,024.28
Interest on mortgage loans.....		12,559.87
Interest on bonds and dividends on stocks.....		1,140.00
Interest from all other sources.....		1,611.68
Gross rents from association's property, including \$2,400.00 for association's occupancy of its own buildings.....		5,500.05
Sale of lodge supplies.....		360.31
Exchange.....		.60
Total income.....		489,196.79
Amount brought forward.....	\$	929,564.34

### DISBURSEMENTS.

Death claims.....	\$	361,545.69
Permanent disability claims.....		12,824.81
Sick and accident claims.....		3,260.53
Old age benefits.....		10,078.74
Other benefits (settlement on certificates annulled or canceled).....		1,138.29
Total benefits paid.....	\$	388,848.06
Commissions and fees paid to deputies and organizers.....		10,001.19
Salaries and expenses of deputies and organizers.....		13,232.70
Salaries of managers or agents not deputies or organizers.....		2,915.00
Salaries of officers and trustees (4).....		8,318.66
Salaries and other compensation of committees.....		478.61
Salaries of office employees (14).....		11,392.16
Salaries and fees paid to Supreme medical examiners.....		1,914.71
Salaries and fees paid to subordinate medical examiners.....		2,907.45
Traveling and other expenses of officers, trustees, and committees.....		1,949.19
For collection and remittance of assessments and dues.....		320.00
Insurance department fees.....		1,275.67
Rent, including \$2,400.00 for association's occupancy of its own buildings		2,400.00
Advertising, printing, and stationery.....		1,387.24
Postage, express, telegraph, and telephone.....		1,874.38
Lodge supplies.....		1,241.69
Official publication.....		2,832.71
Expense of Supreme Lodge meeting.....		4,009.77
Legal expense in litigating claims.....		2,365.00
Other legal expense.....		307.50
Furniture and fixtures.....		673.90

## FRATERNAL ORDERS

429

Taxes, repairs, and other expenses on real estate.....	\$ 3,116.27	
Loss on sale or maturity of ledger assets.....	5,880.09	
Fraternal Congress.....	247.10	
Fidelity bonds.....	426.55	
Actuarial work.....	912.95	
Miscellaneous.....	438.98	
Total disbursements.....	\$ 471,667.53	
Balance.....		457,896.81

## LEDGER ASSETS.

Book value of real estate.....	\$ 77,606.98	
Mortgage loans on real estate, first liens.....	334,170.00	
Book value of bonds, \$26,243.75; stocks, \$2,936.25.....	29,180.00	
Deposited in trust companies and banks, on interest.....	15,633.42	
Cash in association's office.....	1,265.80	
Loans on certificates.....	40.61	
Total ledger assets, as per balance.....	\$ 457,896.81	

## NON-LEDGER ASSETS.

Interest due, \$112.50, and accrued, \$5,052.86 on mortgages.....	\$ 5,165.36	
Interest accrued on bonds.....	392.50	
Interest due and accrued on other assets.....	57.07	
Rents due.....	384.50	
Total interest and rents due and accrued.....		5,999.43
Market value of real estate over book value.....		2,293.02
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge.....		35,796.93
Furniture, fixtures, supplies, etc.....		6,000.00
Personal and ruling balances.....		4,586.58
Liens and interest on certificates (A. E. division).....		75,636.17
Gross assets.....	\$ 588,208.94	

## DEDUCT ASSETS NOT ADMITTED.

Book value of bonds and stocks over market value.....	\$ 2,640.00	
Furniture, fixtures, supplies, etc.....	6,000.00	
Personal and ruling balances.....	4,586.58	
		13,226.58
Total admitted assets.....	\$ 574,982.36	

## LIABILITIES.

Death claims, adjusted, not yet due (17).....	\$ 16,938.62	
Death claims resisted (6).....	8,471.16	
Death claims reported but not yet adjusted (55).....	62,449.11	
Present value of deferred death and disability claims payable in installments.....	64,302.05	
Total death claims.....	\$ 152,160.94	
Permanent disability claims reported but not yet adjusted (1).....	125.00	
Old age and other benefits due and unpaid (3).....	2,081.80	
Total unpaid claims.....	\$ 154,367.74	
Salaries, rents, expenses, commissions, etc., due or accrued.....	5,500.05	
Advance assessments.....	1,562.21	
Funds (S. and A. department).....	2,851.35	
Reserve on certificate (A. and E. division, American Experience 3½ per cent).....	215,593.34	
Total liabilities.....	\$ 379,875.11	

## EXHIBIT OF CERTIFICATES.

## TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1914, per last statement.....	17,458	\$18,677,250.00
Benefit certificates written during the year.....	3,842	2,044,000.00
Totals.....	21,300	\$20,721,250.00
Deduct terminated or decreased during the year.....	4,417	3,945,250.00
Total benefit certificates in force December 31, 1915.....	16,883	\$16,776,000.00
Benefit certificates terminated by death during the year.....	340	401,430.51
Benefit certificates terminated by lapse during the year.....	4,022	3,483,319.49
Benefit certificates terminated by disability during the year.....	55	60,500.00

## BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1914, as per statement.....	801	\$ 1,108,250.00
Benefit certificates written during the year.....	92	90,000.00
Totals.....	893	\$ 1,198,250.00
Deduct terminated or decreased during the year.....	153	201,500.00
Total benefit certificates in force December 31, 1915.....	740	\$ 996,750.00
Benefit certificates terminated by death during the year.....	11	15,146.67
Benefit certificates terminated by lapse during the year.....	141	184,853.33
Benefit certificates terminated by disability during the year.....	1	1,500.00

## EXHIBIT OF DEATH CLAIMS.

## TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	62	\$ 69,509.63
Claims involving life contingencies.....	17	45,549.51
Claims (face value) incurred during the year.....	340	401,430.51
Interest.....		665.31
Totals.....	419	\$ 517,154.96
Claims paid during the year.....	306	361,545.69
Balance.....	113	\$ 155,609.27
Saved by compromising or scaling down claims during the year.....		3,448.33
Claims unpaid December 31, 1915.....	113	\$ 152,160.94

## NORTH CAROLINA CLAIMS.

Claims unpaid December 31, 1914, as per last statement.....	5	\$ 5,940.00
Claims (face value) incurred during the year.....	11	15,146.67
Totals.....	16	\$ 21,086.67
Claims paid during the year.....	7	10,193.00
Balance.....	9	\$ 10,893.67
Saved by compromising or scaling down claims during the year.....		400.00
Claims unpaid December 31, 1915.....	9	\$ 10,493.67

## EXHIBIT OF PERMANENT DISABILITY CLAIMS.

## TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims incurred during the year.....	35	\$ 12,949.81
Claims paid during the year.....	34	12,824.81
Claims unpaid December 31, 1915.....	1	\$ 125.00

# FRATERNAL ORDERS

431

## NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims incurred during the year.....	1	\$ 750.00
Claims paid during the year.....	1	750.00

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

### TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims incurred during the year.....	101	\$ 3,260.53
Claims paid during the year.....	101	3,260.53

### NORTH CAROLINA CLAIMS.

Claims incurred during the year.....	1	\$ 30.00
Claims paid during the year.....	1	30.00

## EXHIBIT OF OLD AGE AND OTHER CLAIMS.

### TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	1	\$ 1,495.50
Claims incurred during the year.....	46	11,803.33
Totals.....	47	\$ 13,298.83
Claims paid during the year.....	44	11,217.03
Claims unpaid December 31, 1915.....	3	\$ 2,081.80

# FUNERAL BENEFIT ASSOCIATION OF UNITED STATES.

Commenced Business January 1, 1882.

GEORGE H. HARRIS, President.

HARRY H. POWERS, Vice-President.

C. L. CADWALLADER, Secretary.

THEO. P. REES, Treasurer.

Home Office, 1001 Chestnut Street, Philadelphia, Pa.

## BALANCE SHEET.

Balance from previous year.....	\$ 97,667.05
---------------------------------	--------------

## INCOME.

Membership fees actually received.....	\$ 4,716.10
All other assessments or premiums.....	432,226.35
Fines, \$637.95; returned claim, \$125.00.....	762.95
Total received from members.....	\$ 437,705.40
Gross interest on bonds and dividends on stocks.....	2,773.69
Gross interest from all other sources.....	893.76
Sale of lodge supplies.....	26.42
Total income.....	441,399.27
Amount brought forward.....	\$ 539,066.32

## FRATERNAL ORDERS

## DISBURSEMENTS.

Death claims.....	\$ 362,000.00
Salaries of officers and trustees (2).....	3,100.00
Salaries and other compensation of committees.....	600.00
Salaries of office employees (4).....	2,733.10
Traveling and other expenses of officers, trustees, and committees.....	571.35
Insurance department fees.....	58.00
Rent.....	1,200.00
Advertising, printing, and stationery.....	2,616.97
Postage, express, telegraph, and telephone.....	1,521.32
Expenses (annual and monthly) of Supreme Lodge meetings.....	1,207.91
Other legal expenses.....	888.12
Furniture and fixtures.....	235.90
Amounts refunded.....	381.60
Postoffice box.....	15.00
Official badges.....	20.00
Surety bonds (officers and clerks).....	95.00
Gross decrease, by adjustment, in book value of ledger assets (bonds).....	308.34
Total disbursements.....	\$ 377,552.61
Balance.....	\$ 161,513.71

## LEDGER ASSETS.

Book value of bonds.....	\$ 130,457.41
Deposits in trust companies and banks not on interest .....	1,000.00
Deposits in trust companies and banks on interest .....	30,056.30
Total ledger assets, as per balance.....	\$ 161,513.71

## EXHIBIT OF CERTIFICATES.

Received during the year from members in North Carolina:	
Mortuary.....	\$ 22,395.71

## EXHIBIT OF DEATH CLAIMS.

## TOTAL CLAIMS.

	Number.	Amount.
Claims paid during the year.....	1,462	\$ 362,000.00

## NORTH CAROLINA CLAIMS.

	Number.	Amount.
Claims paid during the year.....	73	\$ 18,250.00

# GRAND UNITED ORDER OF BROTHERS AND SISTERS OF LOVE AND CHARITY.

Incorporated January, 1909.

Commenced Business September, 1897.

REV. J. W. FAULK, President.

REV. H. M. STOVALL, Vice-President.

J. P. BUTLER, Secretary and Treasurer.

Home Office, Jamesville, N. C.

## BALANCE SHEET.

Balance from previous year:

Cash in bank.....	\$	2,176.03	
Bonds on deposit.....		2,500.00	
			\$ 4,676.03

## INCOME.

Total income during year (assessments, dues, or premiums actually received).....	7,947.70
Amount brought forward.....	\$ 12,623.73

## DISBURSEMENTS.

Total payments to members during year (death claims).....	\$ 6,396.00
Paid as salaries and compensation to secretary.....	525.30
Salaries and compensation of office employees.....	32.00
Traveling expenses.....	25.00
Insurance department fees and licenses.....	70.00
Advertising, printing, and stationery.....	73.00
Postage, telegraph, telephone, and express.....	25.00
Total disbursements.....	7,146.30
Balance.....	\$ 5,477.43

## LEDGER ASSETS.

Cash in association's office.....	\$ 577.43
Cash deposited in bank, on interest.....	1,400.00
Securities, such as bonds and mortgage loans on real estate deposited with Insurance Commissioner.....	3,500.00
Total ledger assets, as per balance.....	\$ 5,477.43

## NON-LEDGER ASSETS.

Interest due and accrued on securities deposited with Insurance Commissioner.....	50.00
Total admitted assets.....	\$ 5,527.43

## EXHIBIT OF CERTIFICATES.

### TOTAL BUSINESS OF THE YEAR.

	Number.	Amount.
Certificates in force December 31, 1914, per last statement.....	2,467	\$ 246,700.00
Certificates written during the year.....	495	49,500.00
Certificates reinstated during the year.....	10	1,000.00
Totals.....	2,972	\$ 297,200.00
Deduct certificates terminated by death during the year.....	64	6,400.00
Total certificates in force.....	2,908	\$ 290,800.00

## FRATERNAL ORDERS

## EXHIBIT OF DEATH CLAIMS.

## TOTAL CLAIMS.

	Number.	Amount.
Claims incurred during the year.....	64	\$ 6,400.00
Deduct claims paid during the year.....	64	\$ .....

ENDOWMENT DEPARTMENT, DISTRICT GRAND LODGE  
NO. 7, GRAND UNITED ORDER OF ODD FELLOWS  
(COLORED).

J. H. YOUNG, President.

P. A. RICHARDSON, Secretary and Treasurer.

C. S. BROWN, Auditor.

Home Office, Nashville, N. C.

## BALANCE SHEET.

Balance from previous year.....\$ 26,486.40

## INCOME.

Total received from members (membership fees actually received).....	\$ 40,854.13
Deduct payments returned to applicants and members.....	326.26
Net amount received from members.....	\$ 40,527.87
Gross interest on bonds and dividends on stocks.....	775.00
Total income.....	41,302.87
Amount brought forward.....	\$ 67,789.27

## DISBURSEMENTS.

Death claims.....	\$ 35,150.00
Salaries of managers or agents not deputies or organizers (End. Sec'y)...	1,000.00
Salaries of officers and trustees (D. G. Master).....	75.00
Salaries of office employees (2-3).....	538.00
Traveling and other expenses of officers, trustees, and committees.....	145.98
Insurance department fees.....	58.00
Rent.....	75.00
Advertising, printing, and stationery.....	174.05
Postage, express, telegraph, and telephone.....	467.88
Expense of Supreme Lodge meeting.....	73.00
Other legal expenses.....	25.00
Furniture and fixtures.....	24.75
Protested checks.....	60.45
Miscellaneous.....	64.77
Total disbursements.....	37,931.88
Balance.....	\$ 29,857.39

## LEDGER ASSETS.

Mortgage loans on real estate, first liens, \$8,154.01; other than first liens, \$850.00.....	\$	9,004 .01
Book value of bonds.....		12,450.00
Deposits in trust companies and banks, on interest.....		8,179 .88
Loan to Grand Lodge.....		223 .50
Total ledger assets, as per balance.....	\$	29,857 .39

## NON-LEDGER ASSETS.

Interest due on mortgages.....	\$	717 .00
Interest due on bonds.....		44 .00
Total interest due.....		761 .00
Furniture, fixtures, etc.....		1,000 .00
Gross assets.....	\$	31,618 .39
Deduct assets not admitted (furniture and fixtures).....		1,000 .00
Total admitted assets.....	\$	30,618 .39

## LIABILITIES.

Total liabilities (death claims).....	\$	3,200 .00
---------------------------------------	----	-----------

## EXHIBIT OF DEATH CLAIMS.

## TOTAL CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1914, per last statement.....	17	\$ 2,875 .00
Claims incurred during the year.....	186	35,475 .00
Totals.....	203	\$ 38,350 .00
Claims paid during the year.....		35,150 .00
Balance.....	17	\$ 3,200 .00

## HOUSEHOLD OF DAVID.

Incorporated September 23, 1910.

Commenced Business April 1, 1911.

LEWIS BEATTY, President.

J. S. MCKAY, Vice-President.

D. L. MURPHY, Secretary.

D. TYSON, Treasurer.

Home Office, Fayetteville, N. C.

## BALANCE SHEET.

Balance from previous year.....	\$	316 .09
---------------------------------	----	---------

## INCOME.

Membership fees actually received.....	\$	30 .00
Assessments, dues, or premiums actually received.....		213 .00
Other payments by members (tax).....		16 .58
Total received from members.....		259 .58
Amount brought forward.....	\$	575 .67

## FRATERNAL ORDERS

## DISBURSEMENTS.

Total payments to members during year (death claims).....	\$	275.00
Insurance department fees and licenses.....		58.00
Advertising, printing, and stationery.....		13.29
Total disbursements.....	\$	346.29
Balance.....	\$	229.38

## LEDGER ASSETS.

Total ledger assets as per balance (cash deposited in bank, not on interest) .....	\$	229.38
--	----	--------

## EXHIBIT OF CERTIFICATES.

## TOTAL BUSINESS OF THE YEAR.

	Number.	Amount.
Certificates in force December 31, 1914, per last statement.....	211	\$ 130.75
Certificates written during the year.....	64	32.00
Totals.....	275	\$ 152.75
Deduct certificates terminated during the year.....	53	17.25
Total certificates in force December 31, 1915.....	222	\$ 141.50
Certificates terminated by death during the year.....	4	375.00
Certificates terminated by lapse during the year.....	49	-----

## SUPREME CONCLAVE, IMPROVED ORDER HEPTASOPHS.

Incorporated September 4, 1878.

Commenced Business August 28, 1878.

JOHN C. TOLSON, Supreme Archon.

FRANK E. PLEITNER, Supreme Secretary.

Home Office, Cathedral and Preston Streets, Baltimore, Md.

## BALANCE SHEET.

Balance from previous year.....	\$	601,665.72
---------------------------------	----	------------

## INCOME.

Membership fees actually received.....	\$	2,978.50
All other assessments or premiums.....	1,345,291.47	
Dues and per capita tax.....	93,267.74	
Other payments by members (options).....	855.00	
Net amount received from members.....	\$	1,445,923.71
Interest on bonds and dividends on stocks.....	17,934.01	
Interest from all other sources.....	3,072.08	
Sale of lodge supplies.....	974.20	
Subordinate conclave officers' bonds.....	1,199.40	
Fines.....	24.15	
Drafts returned (13220, 14836, 15268, 15269, 15592, 15593, 15791, 15798, 15799, 15954, 16104, 16327, 16336, 13953) .....	20.00	
Contingent fund returned Supreme Organizer.....	1,000.00	
Total income.....		1,470,147.55
Amount brought forward.....	\$	2,071,813.27

## DISBURSEMENTS.

Total benefits paid (death claims).....	\$ 1,632,629.35
Commissions and fees paid to deputies and organizers.....	5,625.88
Salaries of deputies and organizers.....	8,795.00
Salaries of officers (5).....	15,900.00
Traveling expenses and per diem of deputies.....	4,951.98
Salaries of committees.....	425.00
Salaries of office employees (12 and extra help).....	10,107.50
Salaries and fees paid to Supreme medical examiners.....	1,177.00
Salaries and fees paid to subordinate medical examiners.....	2,354.00
Traveling and other expenses of officers, trustees, and committees.....	7,608.21
Insurance department fees.....	554.00
Rent.....	2,473.00
Advertising, printing, and stationery.....	3,908.74
Postage, express, telegraph, and telephone.....	3,347.33
Lodge supplies.....	876.44
Official publication.....	11,776.77
Expense of Supreme Lodge meetings:	
Richmond, June, 1915.....	8,832.57
Harrisburg, October, 1915.....	1,272.31
Legal expense in litigating claims.....	417.60
Other legal expenses.....	88.60
Furniture and fixtures.....	526.34
Premiums depository, Supreme officers, subordinate officers, and organ- izers' bonds.....	1,457.66
Watches, badges, and gavels.....	24.35
Fraternal congress.....	162.00
Library Bureau (files, cards, etc.).....	38.20
Seals, rubber stamps, etc.....	662.05
Gross loss on sales of bonds.....	29,427.35
Rent of safe deposit boxes.....	35.00
Collecting coupons, etc.....	56.33
Premiums, class work.....	9,212.01
Filling charters.....	8.25
Editor's salary for new paper since Aug. 1, 1915.....	416.65
Total disbursements.....	\$ 1,765,147.47
Balance before transfers.....	\$ 306,665.80
Increase by transfers.....	352,499.36
Balance.....	\$ 659,165.16
Decrease by transfers.....	352,499.36
Balance.....	\$ 306,665.80

## LEDGER ASSETS.

Book value of bonds.....	\$ 208,038.00
Deposited in trust companies and banks, on interest.....	98,627.80
Total ledger assets, as per balance.....	\$ 306,665.80

## NON-LEDGER ASSETS.

Interest due, \$1,592.00, and accrued, \$5,997.00, on bonds.....	7,589.00
Assessments actually collected by subordinate lodges, not yet turned over to Supreme Lodge.....	97,424.22
Options selected by members to be deducted at death, bearing 5 per cent simple int....	1,244,479.96
Gross assets.....	\$ 1,656,158.98

## DEDUCT ASSETS NOT ADMITTED.

Book value of bonds and stocks over market value.....	\$ 19,872.00
Options selected by members to be deducted at death, bearing 5 per cent interest.....	1,244,479.96
	1,264,351.96
Total admitted assets.....	\$ 391,807.02

## LIABILITIES.

Death claims reported but not yet adjusted (234 and 6 part claims).....	\$ 353,955.56
Present value of deferred death and disability claims payable in installments (*2).....	2,420.00
Total unpaid death claims.....	\$ 356,375.56
Salaries, rents, expenses, commissions, etc., due or accrued.....	1,473.82
Total liabilities.....	\$ 357,849.38

\*See General Laws, Page 66; Section, 288.

## EXHIBITS OF CERTIFICATES.

## TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1914, per last statement.....	66,887	\$90,345,500.00
Benefit certificates written during the year.....	2,261	1,946,500.00
Benefit certificates increased during the year.....	41	60,750.00
Totals.....	69,189	\$92,352,750.00
Deduct terminated or decreased during the year.....	5,853	6,510,750.00
Total benefit certificates in force December 31, 1915.....	63,336	\$85,842,000.00
Benefit certificates terminated by death during the year.....	1,074	1,696,000.00
Benefit certificates terminated by lapse during the year.....	4,779	4,754,000.00
Benefit certificates decreased during the year.....		60,750.00

## BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1914, per last statement.....	1,235	\$ 1,781,500.00
Benefit certificates written during the year.....	35	34,500.00
Totals.....	1,270	\$ 1,816,000.00
Deduct terminated or decreased during the year.....	142	174,000.00
Total benefit certificates in force December 31, 1915.....	1,128	\$ 1,642,000.00
Benefit certificates terminated by death during the year.....	17	27,500.00
Benefit certificates terminated by lapse during the year.....	125	146,500.00
Received during the year from members in North Carolina:		
Mortuary.....		\$ 28,522.60
Expenses.....		1,639.82
Total.....		\$ 30,162.42

## EXHIBIT OF DEATH CLAIMS.

## TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	236	\$ 382,461.33
Claims (face value) incurred during the year.....	1,076	1,696,220.00
Totals.....	1,312	\$ 2,078,681.33
Claims paid during the year.....	1,077	1,632,629.35
Balance.....	235	\$ 446,051.98
Saved by compromising or scaling down claims during the year.....		89,176.42
Claims rejected during the year.....	1	\$ 500.00
Claims unpaid December 31, 1915.....	234	356,375.56

## NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	2	\$ 4,000.00
Claims (face value) incurred during the year.....	17	27,500.00
Totals.....	19	\$ 31,500.00
Claims paid during the year.....	16	27,103.00
Balance.....	3	\$ 4,397.00
Saved by compromising or scaling down claims during the year .....		397.00
Claims unpaid December 31, 1915.....	3	\$ 4,000.00

## INDEPENDENT ORDER OF GOOD SAMARITANS AND DAUGHTERS OF SAMARIA.

Incorporated January 23, 1906.

Commenced Business April 11, 1906.

BRITTON PEARCE, President.

H. S. SMITH, Secretary and Treasurer.

Home Office, Raleigh, N. C.

## BALANCE SHEET.

Balance from previous year.....\$ 161.10

## INCOME.

Total income during year (membership fees actually received)..... 656.95

Amount brought forward.....\$ 818.05

## DISBURSEMENTS.

Death claims paid during year.....\$ 600.00  
 Paid as salaries and compensation..... 35.00  
 Postage, telegraph, telephone, and express..... 18.00  
 All other disbursements..... 65.46

Total disbursements..... 718.46

Balance.....\$ 99.59

## LEDGER ASSETS.

Total ledger assets, as per balance (cash deposited in bank, on interest).....\$ 99.59

## NON-LEDGER ASSETS.

Mortgage deed on real estate (deposited with Insurance Commissioner)..... 2,500.00

Total admitted assets.....\$ 2,599.59

## LIABILITIES.

Total liabilities (death claims reported, but not yet adjusted).....\$ 300.00

## FRATERNAL ORDERS

## EXHIBITS OF CERTIFICATES.

## TOTAL BUSINESS OF THE YEAR.

	Number.	Amount.
Certificates in force December 31, 1914, per last statement.....	300	\$ 30,000.00
Certificates written during the year .....	74	74.00
Total certificates in force December 31, 1915.....	300	\$ 30,000.00
Certificates terminated by death during the year.....	6	600.00

## INDEPENDENT ORDER OF ST. LUKE.

Incorporated May 18, 1896.

Commenced Business July 12, 1867.

A. C. GARNER, President.

MAGGIE L. WALKER, Secretary and Treasurer.

Home Office, 902-4 St. James Street, Richmond, Va.

## BALANCE SHEET.

Balance from previous year.....	\$ 88,958.29
---------------------------------	--------------

## INCOME.

Membership fees actually received.....	\$ 8,359.95
All other assessments or premiums.....	72,178.00
Dues and per capita tax.....	15,881.07
Fines.....	585.50
Total received from members.....	\$ 97,004.52
Deduct payments returned to applicants and members.....	27.20
Net amount received from members.....	\$ 96,977.32
Gross interest on bonds and dividends on stocks, less \$12.08 accrued interest on bonds acquired during 1915.....	782.50
Gross interest from all other sources.....	610.33
Gross rents from association's property, including \$1,800.00 for association's occupancy of its own buildings.....	2,963.25
Sale of lodge supplies.....	2,710.78
Building improvements charged to ledger account.....	300.00
Printing plant.....	450.00
Furniture and fixtures.....	72.50
Protested checks made good.....	41.90
Official publication.....	881.40
Advertising.....	554.32
Printing.....	5,028.13
Paid out more on protested checks than received.....	19.13
Total income.....	111,392.06
Amount brought forward.....	\$ 200,350.35

## DISBURSEMENTS.

Total benefits paid (death claims).....	\$ 61,888.70
Commissions and fees paid to deputies and organizers.....	5,930.70
Salaries of officers and trustees.....	4,617.50
Salaries and other compensation of committees.....	587.00
Salaries of office employees.....	8,727.25

# FRATERNAL ORDERS

441

Traveling and other expenses of officers, trustees, and committees.....	\$ 480.00	
For collection and remittance of assessments and dues.....	155.85	
Rent.....	1,800.00	
Advertising, printing, and stationery.....	5,691.22	
Postage, express, telegraph, and telephone.....	2,167.67	
Lodge supplies.....	2,005.60	
Official publication (editor and contributor).....	367.50	
Expenses of Supreme Lodge meeting.....	1,900.00	
Legal expense in litigating claims.....	150.00	
Other legal expenses.....	180.25	
Furniture and fixtures.....	72.50	
Taxes, repairs, and other expenses on real estate.....	1,374.21	
Expense semi-annual meeting.....	825.00	
Building improvements.....	300.00	
Printing plant.....	450.00	
Janitor, \$530.00; light, heat, and power, \$668.46.....	1,198.46	
Protested checks.....	61.03	
Labor and supplies, printing plant.....	3,868.28	
Miscellaneous expenses.....	1,214.10	
Commission on bonds.....	6.25	
Paid account St. Luke Emporium.....	6,785.00	
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Printing plant.....	701.10	
Furniture and fixtures.....	282.76	
Total disbursements.....	\$ 113,787.93	
Balance.....	\$ 86,562.42	

## LEDGER ASSETS.

Book value of real estate.....	\$ 27,150.00	
Book value of bonds, \$15,274.34; stocks, \$12,752.14.....	28,026.48	
Cash in association's office.....	50.00	
Deposits in trust companies and banks not on interest.....	2,863.82	
Deposits in trust companies and banks on interest.....	19,585.02	
Printing plant.....	6,309.90	
Furniture and fixtures, \$2,544.87; protested check account, \$32.33.....	2,577.20	
Total ledger assets, as per balance.....	\$ 86,562.42	

## NON-LEDGER ASSETS.

Total interest due (bonds).....		200.00
Market value of real estate over book value.....	\$ 2,850.00	
Assessments and semi-annual tax actually collected by subordinate lodges not yet turned over to Supreme Lodge.....	6,920.40	
Accounts receivable (printing plant).....	\$ 1,045.40	9,770.40
Back assessments (September to December inclusive).....	2,010.60	
Supplies and regalia made up (estimated inventory).....	5,200.00	
Gross assets.....	\$ 104,788.82	

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and protested checks.....	\$ 2,577.20	
Supply and regalia inventory.....	5,200.00	
Accounts receivable (printing plant—50 per cent).....	527.70	
Total admitted assets.....	\$ 96,483.92	

## FRATERNAL ORDERS

## LIABILITIES.

Death claims due and unpaid (8).....	\$	840.00
Death claims adjusted not yet due (35).....		3,350.00
Total death claims.....	\$	4,190.00
Salaries, rents, expenses, commissions, etc., due or accrued.....		1,375.20
Total liabilities.....	\$	5,565.20

## EXHIBIT OF CERTIFICATES.

## TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1914, per last statement.....	30,314	\$ 3,317,024.40
Benefit certificates written during the year.....	6,711	651,200.00
Benefit certificates renewed during the year.....	661	65,500.00
Totals.....	37,686	\$ 4,033,724.40
Deduct terminated, decreased, or transferred during the year.....	6,078	600,161.20
Total benefit certificates in force December 31, 1915.....	31,608	\$ 3,433,563.20
Benefit certificates terminated by death during the year.....	611	55,961.20
Benefit certificates terminated by lapse during the year.....	5,467	544,200.00

## BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1914, per last statement.....	1,387	\$ 152,570.00
Benefit certificates written during the year.....	381	38,100.00
Benefit certificates renewed during the year.....	29	290.00
Totals.....	1,797	\$ 190,960.00
Deduct terminated, decreased, or transferred during the year.....	469	46,900.00
Total benefit certificates in force December 31, 1915.....	1,328	144,060.00
Benefit certificates terminated by death during the year.....	24	2,400.00
Benefit certificates terminated by lapse during the year.....	445	44,500.00
Received during the year from members in North Carolina:		
Mortuary.....		\$ 3,187.20
Reserve.....		482.00
Expense.....		796.80
Total.....		\$ 4,466.00

## EXHIBIT OF DEATH CLAIMS.

## TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	81	\$ 8,425.00
Claims incurred during the year.....	611	55,961.20
Totals.....	692	\$ 64,386.20
Claims paid during the year.....	649	60,196.20
Claims unpaid December 31, 1915.....	43	\$ 4,190.00

## NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	1	\$ 110.00
Claims incurred during the year.....	24	2,400.00
Totals.....	25	\$ 2,510.00
Claims paid during the year.....	23	2,310.00
Claims unpaid December 31, 1915.....	2	\$ 200.00

## INDEPENDENT ORDER BRITH SHOLOM.

Incorporated February 23, 1905.

Commenced Business February 23, 1905.

DR. L. S. RUBINSOHN, President.

MARTIN O. LEVY, Secretary

IGNATZ ROSENBAUM, Treasurer.

Home Office, 510-512 South Fifth Street, Pennsylvania, Pa.

## BALANCE SHEET.

Balance from previous year.....	\$	135,981.49
---------------------------------	----	------------

## INCOME.

Net amount received from members (assessments or premiums).....	\$	238,250.04
Gross interest on mortgage loans.....		6,188.55
Gross interest from all other sources.....		172.25
Sale of lodge supplies.....		183.60
Membership certificates.....		1,283.46
Loans.....		36,000.00
Total income.....		282,077.90
Amount brought forward.....	\$	418,059.39

## DISBURSEMENTS.

Death claims.....	\$	164,202.05
Permanent disability claims.....		1,750.00
Other benefits (benevolent).....		7,314.55
Total benefits paid.....	\$	173,266.60
Commissions and fees paid to deputies and organizers.....		1,345.10
Salaries of officers and trustees.....		5,200.00
Salaries of employees.....		1,749.60
Salaries and fees paid to Supreme medical examiners.....		1,033.25
Traveling and other expenses of officers, trustees, and committees.....		2,759.11
Insurance department fees.....		181.50
Rent.....		733.32
Advertising, printing, and stationery.....		3,378.94
Postage, express, telegraph, and telephone.....		1,712.43
Expenses of Supreme lodge meeting.....		1,624.47
Furniture and fixtures.....		151.35
Towels, light, heat, cleaning.....		299.82
Testimonials, prizes, gratuities.....		1,498.16
Committees, meetings, etc.....		509.21
Miscellaneous.....		2,092.18
Repaid loans.....		38,000.00
Interest on loans.....		1,038.84
Total disbursements.....		236,573.88
Balance.....	\$	181,485.51

## LEDGER ASSETS.

Book value of real estate.....	\$	152,500.00
Cash in association's office (deposited January 4 and 5, 1916).....		4,778.57
Deposits in trust companies and banks, on interest.....		23,208.53
Local lodge checks.....		998.41
Total ledger assets, as per balance.....	\$	181,485.51

## FRATERNAL ORDERS

## NON-LEDGER ASSETS.

Total interest due, \$1,842.90, and accrued, \$2,051.95, on mortgages.....	\$	3,894.85
Assessments actually collected by subordinate lodges not yet turned over to Supreme lodge.....		14,696.62
Due from lodges for disability policies.....	\$	6,630.67
Assessments to be levied for 57 deaths.....		26,400.00
		<u>33,030.67</u>
Gross assets.....	\$	<u>233,107.65</u>

## DEDUCT ASSETS NOT ADMITTED.

Market value of special deposits in excess of corresponding liabilities.....		5,000.00
Total admitted assets.....	\$	<u>228,107.65</u>

## LIABILITIES.

Death claims due and unpaid (4).....	\$	1,700.00
Death claims adjusted, not yet due (56).....		26,100.00
Death claims resisted (3).....		1,500.00
Death claims reported but not yet adjusted (27).....		12,750.00
		<u>Total death claims.....</u>
	\$	42,050.00
Total permanent disability claims, reported but not yet adjusted (10).....		2,500.00
		<u>Total unpaid claims.....</u>
	\$	44,550.00
Borrowed money.....		20,000.00
		<u>Total liabilities.....</u>
	\$	<u>64,550.00</u>

## EXHIBIT OF CERTIFICATES.

## TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1914, per last statement.....	48,539	\$23,837,700.00
Benefit certificates written during the year.....	9,050	4,525,000.00
Benefit certificates received by transfer during the year.....	1,614	803,000.00
	<u>Totals.....</u>	<u>59,203</u>
Deduct terminated or transferred during the year.....	9,333	4,646,000.00
	<u>Total benefit certificates in force December 31, 1915.....</u>	<u>49,870</u>
Benefit certificates terminated by death during the year.....	403	194,400.00
Benefit certificates terminated by lapse during the year.....	7,364	3,668,600.00
Benefit certificates transferred during the year.....	1,566	783,000.00

## EXHIBIT OF DEATH CLAIMS.

## TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	44	\$ 20,150.00
Claims incurred during the year.....	388	188,500.00
	<u>Totals.....</u>	<u>432</u>
Claims paid during the year.....	342	164,202.05
	<u>Balance.....</u>	<u>90</u>
Saved by compromising or scaling down claims during the year.....		1,947.95
Claims unpaid December 31, 1915.....	90	\$ 44,447.95

## EXHIBIT OF PERMANENT DISABILITY CLAIMS.

## TOTAL CLAIMS.

	Number.	Amount.
Total claims incurred during the year.....	22	\$ 6,000.00
Claims paid during the year.....	7	1,750.00
Balance.....	15	\$ 4,253.00
Claims rejected during the year.....	5	1,750.00
Claims unpaid December 31, 1915.....	10	\$ 2,500.00

## SUPREME GRAND LODGE OF I. O. G. S. AND D. OF S. OF N. C.

Incorporated February, 1914.

Commenced Business February 1, 1914.

H. R. SNOW, President.

CAPT. ISAAC POWELL, Vice-President.

W. H. STARKEY, Secretary.

C. S. L. A. TAYLOR, Treasurer.

Home Office, New Bern, N. C.

## BALANCE SHEET.

Balance from previous year.....	\$ 479.07	
Bonds on deposit with insurance department.....	500.00	
		\$ 979.07

## INCOME.

Assessments, dues, or premiums actually received.....	\$ 1,179.23	
Other payments by members (bond and Grand Lodge assessments).....	671.62	
Total income during year (from members).....		1,850.85
Amount brought forward.....	\$ 2,829.92	
Total payments to members during year (death claims).....	\$ 1,525.00	
Paid as salary and compensation to secretary.....	300.00	
Traveling expenses.....	10.00	
Insurance department fees and licenses.....	61.00	
Rent.....	30.00	
Advertising, printing, and stationery.....	26.50	
Postage, telegraph, telephone, and express.....	7.65	
Furniture and fixtures.....	100.75	
Total disbursements.....		2,060.90
Balance.....	\$ 769.02	

## LEDGER ASSETS.

Cash deposited in bank not on interest.....	\$ 269.02	
Securities, such as bonds and mortgage loans on real estate deposited with Insurance Commissioner.....	500.00	
Total ledger assets, as per balance.....	\$ 769.02	

## FRATERNAL ORDERS

## NON-LEDGER ASSETS.

Interest due and accrued on securities deposited with Insurance Commissioner.....	\$	60.00
Real estate owned by the lodges, under our jurisdiction:		
Wilmington.....		3,500.00
New Bern.....		2,500.00
Charlotte.....		1,500.00
Auburn.....		500.00
Statesville.....		350.00
North Harlowe.....		150.00
Gross assets.....	\$	8,500.00
Total admitted assets.....	\$	9,269.02

## LIABILITIES.

Death claims due and unpaid (4).....	\$	200.00
Death claims adjusted, not yet due (6).....		300.00
Total liabilities (unpaid death claims).....	\$	500.00

## EXHIBIT OF CERTIFICATES.

## TOTAL BUSINESS OF THE YEAR.

	Number.	Amount.
Certificates in force December 31, 1914, per last statement.....	1,013	\$-----
Certificates written during the year.....	258	-----
Certificates reinstated during the year.....	26	-----
Totals.....	1,297	\$-----
Deduct certificates terminated during the year.....	396	-----
Total certificates in force December 31, 1915.....	901	\$-----
Certificates terminated by death during the year.....	37	-----
Certificates terminated by lapse during the year.....	359	-----

## EXHIBIT OF DEATH CLAIMS.

## TOTAL CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1914, per last statement.....	4	\$ 200.00
Claims incurred during the year.....	37	1,825.00
Totals.....	41	\$ 2,025.00
Deduct claims paid during the year.....	31	1,525.00
Balance.....		\$ 500.00
Claims unpaid December 31, 1915.....	10	\$ 500.00

# NATIONAL COUNCIL JUNIOR ORDER UNITED AMERICAN MECHANICS (FUNERAL BENEFIT DEPARTMENT).

Incorporated April 10, 1893.

Commenced Business August, 1901.

Admitted into North Carolina April, 1903.

H. L. W. TAYLOR, President.

ROGER J. ARMSTRONG, Vice-President.

STEPHEN COLLINS, Secretary.

CHARLES REINER, Treasurer.

Home Office, Rooms 735-749 Wabash Building, Pittsburgh, Pa.

## BALANCE SHEET.

Balance from previous year (December 31, 1914).....	\$	454,505.62
---	----	------------

## INCOME.

Membership fees actually received.....	\$	6,429.50
All other assessments or premiums.....		579,642.95
Fines.....		616.90
Net amount received from members.....	\$	586,689.35
Gross interest on mortgage loans.....		23,828.58
Gross interest on bonds and dividends on stocks.....		492.00
Gross interest from all other sources.....		992.85
Gross rents from association's property.....		521.70
Sale of lodge supplies.....		343.50
Total income.....		612,867.98
Amount brought forward.....	\$	1,067,373.60

## DISBURSEMENTS.

Total benefits paid (death claims).....	\$	522,673.00
Salaries of officers and trustees (9).....		4,218.75
Salaries of office employees (18).....		12,337.74
Other compensation of office employees.....		35.23
Traveling and other expenses of officers, trustees, and committees.....		974.63
Insurance department fees.....		98.97
Rent.....		1,952.16
Advertising, printing, and stationery.....		1,266.96
Postage, express, telegraph, and telephone.....		2,272.42
Legal expense of litigating claims.....		2,386.26
Other legal expenses.....		929.43
Furniture and fixtures.....		290.06
Taxes, repairs, and other expenses on real estate.....		264.69
Surety bonds.....		99.24
National Fraternal Congress.....		98.77
Investigating claims.....		65.79
Meals at night.....		47.50
Water and ice.....		41.99
Miscellaneous.....		89.82
Total disbursements.....		550,143.41
Balance December 31, 1915.....	\$	517,230.19

## FRATERNAL ORDERS

## LEDGER ASSETS.

Book value of real estate.....	\$	18,092.61	
Mortgage loans on real estate, first liens.....		460,950.00	
Book value of bonds.....		8,200.00	
Deposits in trust companies and banks on interest .....		29,987.58	
Total ledger assets, as per balance.....	\$		517,239.19

## NON-LEDGER ASSETS.

Interest due, \$1,199.28, and accrued, \$6,179.10, on mortgages.....	\$	7,378.38	
Interest accrued on bonds.....		164.00	
Interest accrued on other assets.....		18.49	
Rents due.....		32.00	
Total interest and rents due and accrued.....			7,592.87
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge.....			1,587.55
Gross assets.....	\$		526,401.61

## DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures (not included elsewhere) .....			2,484.64
Total admitted assets.....	\$		526,410.61

## LIABILITIES.

Total unpaid death claims, reported but not yet adjusted (53).....	\$	22,250.00	
Advance assessments.....		3,802.95	
Total liabilities.....	\$		26,052.95

## EXHIBIT OF CERTIFICATES.

## TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1914, per last statement.....	185,581	\$76,617,250.00
Benefit certificates written during the year.....	36,966	16,031,250.00
Benefit certificates increased during the year.....		719,000.00
Totals.....	222,547	\$93,367,500.00
Deduct terminated, decreased or transferred during the year.....	25,619	10,963,500.00
Total benefit certificates in force December 31, 1915.....	196,928	\$82,404,000.00
Benefit certificates terminated by death during the year.....	1,278	523,250.00
Benefit certificates terminated by lapse during the year.....	24,341	10,438,750.00
Benefit certificates decreased during the year.....		1,500.00

## BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1914, per last statement.....	33,185	\$15,844,250.00
Benefit certificates written during the year.....	4,971	2,373,500.00
Benefit certificates increased during the year.....		115,750.00
Totals.....	38,156	\$18,333,500.00
Deduct terminated, decreased, or transferred during the year.....	4,215	2,029,750.00
Total benefit certificates in force December 31, 1915.....	33,941	\$16,303,750.00
Benefit certificates terminated by death during the year.....	166	81,000.00
Benefit certificates terminated by lapse during the year.....	4,049	1,948,750.00
Received during the year from members in North Carolina:		
Mortuary.....		49,591.68
Expense.....		3,353.32
Total.....	\$	52,945.00

## EXHIBIT OF DEATH CLAIMS.

## TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	64	\$ 27,250.00
Claims incurred during the year.....	1,303	534,750.00
Totals.....	1,367	\$ 562,000.00
Claims paid during the year.....	1,278	522,673.00
Balance.....	89	\$ 39,327.00
Saved by compromising or scaling down claims during the year.....		577.00
Claims rejected during the year.....	36	16,500.00
Claims unpaid December 31, 1915.....	53	\$ 22,250.00

## NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	16	\$ 7,750.00
Claims incurred during the year.....	159	77,750.00
Totals.....	175	\$ 85,500.00
Claims paid during the year.....	166	81,000.00
Balance.....	9	\$ 4,500.00
Claims rejected during the year.....	1	500.00
Claims unpaid December 31, 1915.....	8	\$ 4,000.00

## NATIONAL COUNCIL JUNIOR ORDER UNITED AMERICAN MECHANICS (BENEFICIARY DEGREE).

Incorporated April 10, 1893.

Commenced Business October 1, 1899.

H. L. W. TAYLOR, President.

STEPHEN COLLINS, Secretary.

Home Office, Rooms 741-749 Wabash Building, Pittsburgh, Pa.

## BALANCE SHEET.

Balance from previous year, December 31, 1914.....\$ 198,397.23

## INCOME.

Membership fees actually received.....	\$ 57.50
Assessments or premiums during first year of membership, of which all or an extra percentage is used for expense.....	21,204.53
All other assessments or premiums.....	99,012.74
Net amount received from members.....	\$ 120,274.77
Interest on mortgage loans.....	10,026.91
Interest on bonds and dividends on stocks.....	468.04
Interest from all other sources.....	1,643.89
Gross rents from association's property.....	35.65
Total income.....	132,449.26
Amount brought forward.....	\$ 330,846.49

## FRATERNAL ORDERS

## DISBURSEMENTS.

Death claims.....	\$ 32,340.69
Permanent disability claims.....	3,335.75
Partial disability claims.....	100.00

Total benefits paid.....	\$ 35,776.44
Commissions and fees paid to deputies and organizers.....	20,406.94
Salaries of officers and trustees (9).....	1,406.25
Salaries of office employees (18).....	4,036.11
Other compensation of office employees.....	11.74
Traveling and other expenses of officers, trustees, and committees.....	324.91
For collection and remittance of assessments and dues.....	3,999.93
Insurance department fees.....	512.58
Rent.....	650.76
Advertising, printing, and stationery.....	2,234.42
Postage, express, telegraph, and telephone.....	741.31
Legal expenses in litigating claims.....	976.11
Other legal expenses.....	342.69
Furniture and fixtures.....	96.69
Taxes, repairs, and other expenses on real estate.....	97.20
Miscellaneous expenses.....	97.60
Emblem buttons.....	396.00
Calendars.....	194.50
National Fraternal Congress.....	62.93
Investigating claims.....	55.52
Surety bonds.....	51.08

Total disbursements.....\$ 72,111.95

Balance, December 31, 1915.....\$ 258,734.54

## LEDGER ASSETS.

Book value of real estate.....	\$ 12,069.39
Mortgage loans on real estate, first liens.....	222,250.00
Book value of bonds.....	8,709.83
Deposited in trust companies and banks on interest.....	15,705.32

Total ledger assets, as per balance.....\$ 258,734.54

## NON-LEDGER ASSETS.

Interest due, \$336.12, and accrued, \$3,169.15, on mortgages.....	\$ 3,505.27
Interest accrued on bonds.....	120.00
Interest due, \$31.16, and accrued, \$17.91, on other assets.....	49.07

Total interest and rents, due and accrued.....	\$ 3,674.34
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge.....	5,020.69
Liens on old class certificates.....	42,624.70

Gross assets.....\$ 310,054.27

## DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures (not included elsewhere).....911.88

Total admitted assets.....\$ 310,054.27

## LIABILITIES.

Total unpaid death claims reported, but not yet adjusted (4).....	\$ 6,000.00
Advance assessments.....	2,065.54
Total liabilities.....	\$ 8,065.54

## EXHIBIT OF CERTIFICATES.

## TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1914, per last statement.....	7,149	\$ 7,179,000.00
Benefit certificates written during the year.....	2,449	2,373,000.00
Benefit certificates increased during the year.....		23,500.00
<b>Totals.....</b>	<b>9,598</b>	<b>\$ 9,575,500.00</b>
Deduct terminated or decreased during the year.....	1,544	1,539,000.00
<b>Total benefit certificates in force December 31, 1915.....</b>	<b>8,054</b>	<b>\$ 8,036,500.00</b>
Benefit certificates terminated by death during the year.....	39	39,500.00
Benefit certificates terminated by lapse during the year.....	1,501	1,484,500.00
Benefit certificates terminated by total disability.....	4	3,500.00
Benefit certificates decreased during the year.....		11,500.00

## BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1914, per last statement.....	2,051	\$ 2,019,000.00
Benefit certificates written during the year.....	514	513,000.00
Benefit certificates increased during the year.....		8,500.00
<b>Totals.....</b>	<b>2,565</b>	<b>\$ 2,540,500.00</b>
Deduct terminated or decreased during the year.....	496	482,000.00
<b>Total benefit certificates in force December 31, 1915.....</b>	<b>2,069</b>	<b>\$ 2,058,500.00</b>
Benefit certificates terminated by death during the year.....	8	7,000.00
Benefit certificates terminated by lapse during the year.....	488	471,500.00
Benefit certificates decreased during the year.....		3,500.00
Received during the year from members in North Carolina:		
Total (mortuary).....		34,557.45

## EXHIBIT OF DEATH CLAIMS.

## TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	6	\$ 5,500.00
Claims (face value) incurred during the year.....	39	39,500.00
<b>Totals.....</b>	<b>45</b>	<b>\$ 45,000.<sup>00</sup></b>
Claims paid during the year.....	38	32,340. <sup>69</sup>
<b>Balance.....</b>	<b>7</b>	<b>\$ 12,659.31</b>
Saved by compromising or scaling down claims during the year.....		3,159.31
Claims rejected during the year.....	3	3,500.00
<b>Claims unpaid December 31, 1915.....</b>	<b>4</b>	<b>\$ 6,000.00</b>

## NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Total claims (face value) incurred during the year.....	7	\$ 7,000.00
Claims paid during the year.....	7	5,450.00
<b>Balance.....</b>		<b>\$ 1,550.00</b>
Saved by compromising or scaling down claims during the year.....		1,050.00
<b>Claims rejected during the year.....</b>		<b>\$ 500.00</b>

## FRATERNAL ORDERS

## EXHIBIT OF PERMANENT DISABILITY CLAIMS.

TOTAL CLAIMS.		Number.	Amount.
Total claims incurred during the year.....	9	\$	4,250.00
Claims paid during the year.....	9		3,335.75
Balance.....		\$	914.25
Saved by compromising or scaling down claims during the year.....			914.25

## EXHIBIT OF PARTIAL DISABILITY CLAIMS.

TOTAL CLAIMS.		Number.	Amount.
Total claims incurred during the year.....	1	\$	100.00
Claims paid during the year.....	1		100.00

## KNIGHTS OF GIDEON MUTUAL SOCIETY.

Incorporated August 28, 1903.

Commenced Business March 2, 1903.

W. H. GREEN, President.

D. A. WILLIAMS, Vice-President.

MRS. A. M. WHITLEY, Secretary.

W. M. ALSTON, Treasurer.

Home Office, 300 Spruce Street, Goldsboro, N. C.

## BALANCE SHEET.

Balance from previous year.....	\$	16,135.62
---------------------------------	----	-----------

## INCOME.

Membership fees actually received.....	\$	29,483.38
Other payments by members (reserve fund).....		656.67
Total received from members.....	\$	30,140.05
Income from all other sources (lodge supplies).....		2,569.85
Total income during the year.....		32,709.90
Amount brought forward.....	\$	48,845.52

## DISBURSEMENTS.

Death claims paid during the year.....	\$	23,450.00
Salaries of deputies or agents not paid by commissions.....		541.93
Salaries and compensation of office employees.....		1,930.00
Medical examiner's fees.....		269.80
Traveling expenses.....		100.00
Insurance department fees and licenses.....		159.00
Advertising, printing, and stationery.....		1,483.00
Postage, telegraph, telephone, and express.....		946.60
Legal expense.....		242.85
Furniture and fixtures (lodge building).....		5,930.00
Grand Lodge expense.....		600.00
Regalia, seal presses, etc.....		875.00
Total disbursements.....		36,528.18
Balance.....	\$	12,317.34

## LEDGER ASSETS.

Cash deposited in bank not on interest .....	\$ 6,817.34	
Securities, such as bonds and mortgage loans on real estate deposited with Insurance Commissioner.....	2,500.00	
Other mortgage loans on real estate.....	3,000.00	
	<hr/>	
Total ledger assets as per balance.....	\$	12,317.34

## LIABILITIES.

Total liabilities (death claims adjusted, not yet due—5).....	\$	625.00
---	----	--------

## EXHIBIT OF CERTIFICATES.

## TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Certificates in force December 31, 1914, per last statement.....	19,968	\$-----
Certificates written during the year.....	1,380	-----
	<hr/>	<hr/>
Totals.....	21,348	-----
Deduct certificates terminated during the year.....	104	-----
	<hr/>	<hr/>
Total certificates in force December 31, 1915.....	21,244	-----
Certificates terminated by death during the year.....	188	-----
	<hr/>	<hr/>

## EXHIBIT OF DEATH CLAIMS.

## TOTAL CLAIMS.

Claims unpaid December 31, 1915.....	5	\$	625.00
--------------------------------------	---	----	--------

## KNIGHTS OF COLUMBUS.

Incorporated March 29, 1882.

Commenced Business February 2, 1882.

JAMES A. FLAHERTY, President.

WILLIAM J. MCGINLEY, Secretary.

Home Office, 956 Chapel Street, New Haven, Conn.

## BALANCE SHEET.

Balance from previous year.....	\$	5,594,143.36
---------------------------------	----	--------------

## INCOME.

All other assessments or premiums.....	\$ 1,389,020.73
Dues and per capita tax.....	287,351.55
Medical examiner's fees actually received.....	6,025.96
Final working card fees, \$1,842.86; additional bonding of council officers, \$41.80; interest on association's credit liens, \$23.20.....	1,907.86
	<hr/>
Total received from members.....	\$ 1,684,306.10
Deduct payments returned to applicants and members.....	122.52
	<hr/>
Net amount received from members.....	\$ 1,684,183.58
Interest on mortgage loans.....	25,200.54
Interest on bonds and dividends on stocks.....	196,160.67
Interest from all other sources.....	7,095.98

Gross rents from association's property, including \$3,600.00 for association's occupancy of its own buildings.....	\$ 16,110.04
Sale of lodge supplies.....	21,211.98
Transferred from special funds to general fund (non-ledger account).....	897.84
Gross increase by adjustment, book value of ledger assets (bonds) .....	6,062.32
Total income.....	\$ 1,956,922.95
Amount brought forward.....	\$ 7,551,066.31

## DISBURSEMENTS.

Total benefits paid (death claims).....	\$ 802,902.24
Salaries of special agents not deputies or organizers.....	4,200.00
Salaries of officers (4).....	16,100.00
Other compensation of officers and trustees.....	2,665.00
Salaries and other compensation of committees.....	3,484.96
Salaries of office employees (46).....	37,041.50
Salaries and fees paid to Supreme medical examiners.....	6,355.00
Traveling and other expenses of officers, trustees, and committees.....	27,387.24
Insurance department fees.....	1,017.00
Rent, for association's occupancy of its own buildings.....	3,600.00
Advertising, printing, and stationery.....	9,742.03
Postage, express, telegraph, and telephone.....	9,286.85
Lodge supplies.....	11,313.06
Official publication.....	69,027.24
Expenses of Supreme Lodge meeting.....	62,036.51
Legal expense in litigating claims.....	231.20
Other legal expenses.....	9,414.85
Furniture and fixtures.....	835.91
Taxes, repairs, and other expenses on real estate.....	8,740.30
Gross decrease, by adjustment, in book value of ledger assets (bonds) ..	2,096.31
Delivery charges on book.....	674.08
Expenses Supreme officers, \$234.06; expenses Supreme Treasurer's and Physician's offices, \$240.75.....	474.81
Organization and institution of new councils.....	4,755.74
State and district deputy expenses, \$18,158.24; bonding Supreme and subordinate council officers, \$2,113.93.....	20,292.17
Supreme Auditor, \$850.00; actuaries' fees and expenses, \$1,766.85.....	2,616.85
General expense, \$1,065.90; compensation special lecturers, \$9,300.00.....	10,365.90
Total disbursements.....	\$ 1,126,636.75
Balance before transfers.....	\$ 6,424,429.56
Increase by transfers.....	595,301.32
Balance.....	\$ 7,019,730.88
Decrease by transfers.....	595,301.32
Balance.....	\$ 6,424,429.56

## LEDGER ASSETS.

Book value of real estate.....	\$ 191,642.24
Mortgage loans on real estate, first liens.....	504,680.00
Book value of bonds, \$5,605,289.38; stocks, \$8,787.00.....	5,614,076.38
Deposited in trust companies and banks on interest .....	112,660.48
Deposited in banks not on interest .....	1,370.46
Total ledger assets, as per balance.....	\$ 6,424,429.56
Due from subordinate councils for assessments, \$479.22; per capita tax, fees, supplies, etc., \$9,791.06.....	10,270.28
Assessment, credit lien.....	1,290.90

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 6,083.15
Interest due, \$2,000.00, and accrued, \$69,704.55, on bonds.....	71,704.55
Interest accrued on bank balances.....	406.07
Rents due, \$15.00, and accrued, \$333.33.....	348.33
Total interest and rents due and accrued.....	\$ 78,542.10
Market value of real estate over book value.....	3,337.76
Market value of stocks over book value.....	15,150.00
Gross assets.....	\$ 6,533,020.60

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable (amount due from subordinate councils).....	\$ 10,270.28
Overdue and accrued interest on bonds in default.....	2,333.33
Market value of special deposits in excess of corresponding liabilities....	21,250.00
	33,853.61
Total admitted assets.....	\$ 6,499,166.99

## LIABILITIES.

Death claims due and unpaid (17).....	\$ 18,000.00
Death claims resisted (2).....	2,000.00
Death claims reported but not yet adjusted (97).....	98,000.00
Total unpaid death claims.....	\$ 118,000.00
Salaries, rents, expenses, commissions, etc., due or accrued.....	15,000.00
Total liabilities.....	\$ 133,000.00

## EXHIBIT OF CERTIFICATES.

## TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1914, per last statement.....	107,479	\$ 113,427,650.00
Benefit certificates written during the year.....	10,826	11,664,000.00
Totals.....	118,305	\$ 125,091,650.00
Deduct terminated or decreased during the year.....	6,490	6,849,206.67
Total benefit certificates in force December 31, 1915.....	111,815	\$ 118,242,443.33
Benefit certificates terminated by death during the year.....	768	810,634.70
Benefit certificates terminated by lapse during the year.....	5,722	6,031,000.00
Benefit certificates decreased during the year (account economic plan and paid-up insurance).....		7,571.97

## BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1914, per last statement.....	146	\$ 162,000.00
Benefit certificates written during the year.....	9	11,000.00
Totals.....	155	\$ 173,000.00
Deduct terminated or decreased during the year.....	13	13,000.00
Total benefit certificates in force December 31, 1915.....	142	\$ 160,000.00
Benefit certificates terminated by lapse during the year.....	13	13,000.00
Received during the year from members in North Carolina:		
Mortuary.....		\$ 1,741.13
Expenses.....		257.96
Total.....		\$ 1,999.09

## FRATERNAL ORDERS

## EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.			
	Number.		Amount.
Claims unpaid December 31, 1914, per last statement.....	113	\$	117,000.00
Claims (face value) incurred during the year (including cost of \$267.54).....	768		810,902.24
Totals.....	881	\$	927,902.24
Claims paid during the year.....	758		802,902.24
Balance.....	123	\$	125,000.00
Claims rejected during the year.....	7		7,000.00
Claims unpaid December 31, 1915.....	116	\$	118,000.00

## KNIGHTS OF THE GUIDING STAR OF THE EAST.

Incorporated, 1910.

Commenced Business, 1910.

C. C. PORTS, President.

D. S. MASSEY, Vice-President.

J. A. ALLISON, Secretary.

Z. W. GLADDEN, Treasurer.

Home Office, Matthews, N. C.

## BALANCE SHEET.

Balance from previous year.....	\$	148.40
---------------------------------	----	--------

## INCOME.

Total income during the year (membership fees actually received).....		662.10
Amount brought forward.....	\$	810.50

## DISBURSEMENTS.

Death claims paid during the year (5).....	\$	450.00
Paid as salaries and commission to president, \$50.00; secretary, \$50.00; treasurer, \$25.00; directors, \$75.00.....		200.00
Insurance department fees and licenses.....		68.00
Legal expense.....		10.00
Total disbursements.....		728.00
Balance.....	\$	82.50

## LEDGER ASSETS.

Total ledger assets, as per balance (cash deposited in bank, not on interest).....	\$	82.50
--	----	-------

## EXHIBIT OF CERTIFICATES.

## TOTAL BUSINESS OF THE YEAR.

	Number.		Amount.
Certificates in force December 31, 1914, per last statement.....	32	\$	-----
Certificates reinstated during the year.....	10		-----
Total certificates in force December 31, 1915.....	400	\$	4,000.00

## EXHIBIT OF DEATH CLAIMS.

## TOTAL CLAIMS.

	Number.		Amount.
Claims unpaid December 31, 1915.....	1	\$	100.00

# SUPREME LODGE KNIGHTS OF PYTHIAS (INSURANCE DEPARTMENT).

Reincorporated June, 1894.

Commenced Business October, 1877.

HARRY WADE, President.

W. O. POWERS, Secretary.

Home Office, Indiana Pythian Building, Indianapolis, Ind.

## BALANCE SHEET.

Balance from previous year.....\$ 6,884,794.75

## INCOME.

Membership fees actually received.....\$ 4,444.50  
 All other assessments or premiums.....2,420,855.69

Total received from members.....\$ 2,425,300.19  
 Deduct payments returned to applicants and members.....3,547.75

Net amount received from members.....\$ 2,421,752.44  
 Interest on mortgage loans.....7,719.96  
 Interest on bonds and dividends on stocks.....346,079.45  
 Interest from other sources.....3,827.71  
 Profit on sale of bonds.....1,098.27  
 Increase, by adjustment, in book value of bonds.....2,331.38  
 Miscellaneous fees.....53.54  
 Advance payments.....807.31  
 Protested checks.....4,175.13

Total income.....2,789,845.19

Amount brought forward.....\$ 9,674,639.94

## DISBURSEMENTS.

Death claims.....\$ 1,600,092.05  
 Option J settlements.....2,050.00

Total benefits paid.....\$ 1,602,142.05  
 Commissions and fees paid to deputies and organizers.....48,950.70  
 Salaries of deputies and organizers.....1,104.92  
 Salaries of officers and trustees (3).....12,017.18  
 Other compensation of officers and trustees (mileage and per diem of Board of Control).....6,611.73  
 Salaries of office employees (30).....33,945.20  
 Salaries and fees paid to Supreme medical examiners.....3,600.00  
 Salaries and fees paid to subordinate medical examiners.....8,353.50  
 Traveling and other expenses of officers, trustees and committees.....4,992.45  
 For collection and remittance of assessments and dues.....117,571.61  
 Insurance department fees.....943.00  
 Rent.....4,749.96  
 Advertising, printing, and stationery.....13,262.13  
 Postage, express, telegraph, and telephone.....8,530.41  
 Official publication.....4,295.13  
 Legal expense in litigating claims and other legal expense.....10,246.50  
 Furniture and fixtures.....1,966.70  
 Taxes, repairs, and other expenses on real estate (protested checks).....4,196.47  
 Loss on sale or maturity of ledger assets (bonds).....318.07  
 Decrease, by adjustment, in book value.....8,904.67  
 Premium on fidelity bonds.....2,479.24

## FRATERNAL ORDERS

Superintendent's balances.....	\$	127.75	
Actuarial expenses.....		2,255.35	
Miscellaneous expenses.....		687.60	
Discount on premiums paid in advance.....		2,744.67	
Interest on resisted claims.....		2,083.91	
Total disbursements.....	\$		1,907,080.90
Balance before transfers.....	\$	7,767,559.04	
Increase by transfers.....		69,677.68	
Total.....	\$	7,837,236.72	
Decrease by transfers.....		69,677.68	
Balance.....	\$		7,767,559.04

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$	206,000.00	
Book value of bonds.....		7,288,768.09	
Deposited in trust companies and banks on interest.....		10,507.04	
Cash in association's office.....		750.00	
Organizer's balances (tenders outstanding).....		326.21	
Certificate loans (4th class).....		223,967.50	
Certificate loans (5th class).....		37,240.20	
Total ledger assets, as per balance.....	\$		7,767,559.04

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$	501.66	
Interest accrued on bonds.....		83,267.68	
Interest accrued on other assets.....		33,582.85	
Total interest and rents due and accrued.....			117,352.19
Market value of real estate over book value.....			35,044.03
Market value of bonds and stocks over book value.....			17,547.90
Postage.....	\$	88.16	
Buttons.....		17.25	
Furniture and fixtures.....		3,647.42	
			3,752.83
Gross assets.....	\$		7,941,255.99

## DEDUCT ASSETS NOT ADMITTED.

Market value of special deposits in excess of corresponding liabilities.....	\$	2,289.99	
Buttons.....		17.25	
Furniture and fixtures.....		3,647.42	
			5,954.66
Total admitted assets.....	\$		7,935,301.33

## LIABILITIES.

Death claims resisted (2).....	\$	4,000.00	
Death claims reported but not yet adjusted (\$1).....		129,784.00	
Total death claims.....	\$		133,784.00
Salaries, rents, expenses, commissions, etc., due or accrued.....			30,004.00
Advance assessments.....			23,284.79
Superintendent's balances.....	\$	519.43	
Reserve on certificates in 4th class.....		332,787.52	
Reserve on certificates in plan A, B, D, and E of 5th class.....		6,264,854.94	
			6,598,161.89
Total liabilities.....	\$		6,785,234.68

# FRATERNAL ORDERS

459

## EXHIBIT OF CERTIFICATES.

### TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1914, per last statement.....	66,654	\$ 92,891,600.00
Benefit certificates written during the year.....	8,555	11,187,131.00
Benefit certificates increased during the year (paid-up and extended insurance).....	6,307	6,980,470.00
<b>Totals.....</b>	<b>81,516</b>	<b>\$ 111,059,201.00</b>
Deduct terminated or decreased during the year.....	10,656	14,628,210.00
<b>Total benefit certificates in force December 31, 1915.....</b>	<b>70,860</b>	<b>\$ 96,430,991.00</b>
Benefit certificates terminated by death during the year.....	979	1,615,974.89
Benefit certificates terminated by lapse during the year.....	9,677	13,012,235.11

### BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1914, per last statement.....	2,599	\$ 3,657,000.00
Benefit certificates written during the year.....	378	524,569.00
<b>Totals.....</b>	<b>2,977</b>	<b>\$ 4,181,569.00</b>
Deduct terminated or decreased during the year.....	461	648,069.00
<b>Total benefit certificates in force December 31, 1915.....</b>	<b>2,516</b>	<b>\$ 3,533,500.00</b>
Benefit certificates terminated by death during the year.....	34	60,069.00
Benefit certificates terminated by lapse during the year.....	427	588,000.00
Received during the year from members in North Carolina:		
Mortuary.....		\$ 81,502.21
Expenses.....		15,104.66
<b>Total.....</b>		<b>\$ 96,606.87</b>

## EXHIBIT OF DEATH CLAIMS.

### TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	73	\$ 125,786.00
Claims (face value) incurred during the year.....	979	1,615,974.89
<b>Totals.....</b>	<b>1,052</b>	<b>\$ 1,741,760.89</b>
Claims paid during the year.....	969	1,600,092.05
<b>Balance.....</b>	<b>83</b>	<b>\$ 141,668.84</b>
Saved by compromising or scaling down claims during the year.....		7,884.84
<b>Claims unpaid December 31, 1915.....</b>	<b>83</b>	<b>\$ 133,784.00</b>

### NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Total claims (face value) incurred during the year.....	34	\$ 60,069.00
Claims paid during the year.....	31	55,569.00
<b>Claims unpaid December 31, 1915.....</b>	<b>3</b>	<b>\$ 4,500.00</b>

## EXHIBIT OF PERMANENT DISABILITY CLAIMS—OPTION J SETTLEMENTS.

### TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Total claims incurred during the year.....	9	\$ 2,050.00
Claims paid during the year.....	9	2,050.00

## GRAND LODGE—KNIGHTS OF PYTHIAS (COLORED).

S. W. GREEN, President.

JOSEPH L. JONES, Vice-President.

E. E. UNDERWOOD, Secretary.

JOHN Y. YOUNG, Treasurer.

Home Office, Greensboro, N. C.

Balance from previous year.....	\$	4,029.23
---------------------------------	----	----------

## INCOME.

All other assessments or premiums.....	\$	23,359.91
Dues and per capita tax.....		1,985.44
Total income (received from members).....		25,345.35
Amount brought forward.....	\$	29,374.58

## DISBURSEMENTS.

Total benefits paid (death claims).....	\$	17,482.75
Salaries of officers and trustees.....		1,250.00
Salaries and other compensation of committees.....		1,483.10
Salaries of office employees (1).....		480.00
Salaries and fees paid to Supreme medical examiners.....		88.64
Traveling and other expenses of officers, trustees, and committees.....		206.15
Advertising, printing, and stationery.....		1,248.36
Postage, express, telegraph, and telephone.....		305.13
Expense of Supreme Lodge meeting.....		480.00
Legal expense in litigating claims.....		163.00
Entertainment of G. L.....		219.40
Donations.....		150.00
Bond fees.....		17.60
Total disbursements.....		23,574.13
Balance.....	\$	5,800.45

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$	2,300.00
Book value of bonds.....		2,500.00
Cash in association's office.....		1,000.45
Total ledger assets, as per balance.....	\$	5,800.45

## LIABILITIES.

Death claims due and unpaid (7).....	\$	1,450.00
Death claims resisted (3).....		700.00
Total liabilities (death claims—10).....	\$	2,150.00

## EXHIBIT OF DEATH CLAIMS.

## TOTAL CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1914, per last statement.....	8 \$	1,975.00
Claims incurred during the year.....	77	17,507.75
Totals.....	85 \$	19,482.75
Claims paid during the year.....	75	17,332.75
Claims unpaid December 31, 1915.....	10 \$	2,150.00

## LINCOLN BENEFIT SOCIETY.

Incorporated March, 1901.

Commenced Business October 26, 1903.

F. S. HARGROVE, President.

S. H. VICK, Secretary and Treasurer.

Home Office, Wilson, N. C.

## BALANCE SHEET.

Balance from previous year.....	\$	917.74
---------------------------------	----	--------

## INCOME.

Membership fees actually received.....	\$	3,944.76
Assessments, dues, or premiums actually received.....		48.00
Total income (from members).....		3,992.76
Amount brought forward.....	\$	4,910.70

## DISBURSEMENTS.

Death claims paid during the year.....	\$	1,755.00
Sick and accident claims paid during the year.....		316.30
Total payments to members.....	\$	2,071.30
Salaries of deputies or agents not paid by commissions.....		84.00
Paid as salary and compensation to secretary.....		310.00
Salaries and compensation of office employees.....		200.00
Traveling expenses.....		40.00
Insurance department licenses and fees.....		131.00
Rent.....		61.00
Advertising, printing, and stationery.....		67.45
Postage, telegraph, telephone, and express.....		90.88
Borrowed money, \$70.00, and interest thereon, \$180.00, repaid during year.....		250.00
Badges and regalia, protested checks, refunded money, coal, box rent, janitor, paste, lamp, twine, kerosene and soap.....		436.65
Total disbursements.....		3,742.28
Balance.....	\$	1,168.42

## LEDGER ASSETS.

Cash deposited in bank not on interest.....	\$	168.42
Securities, such as bonds and mortgage loans on real estate deposited with Insurance Commissioner.....		1,000.00
Total ledger assets, as per balance.....	\$	1,168.42

## NON-LEDGER ASSETS.

Interest accrued on securities deposited with Insurance Commissioner.....		80.00
Total admitted assets.....	\$	1,248.42

## LIABILITIES.

Death claims due and unpaid.....	\$	100.00
Death claims adjusted, not yet due.....		100.00
Total unpaid claims (death).....	\$	200.00
Borrowed money, \$288.42; interest due or accrued on same, \$32.30, not repaid at end of year.....		320.72
Total liabilities.....	\$	520.72

## FRATERNAL ORDERS

## EXHIBIT OF CERTIFICATES.

## TOTAL BUSINESS OF THE YEAR.

	Number.	Amount.
Certificates in force December 31, 1914, per last statement.....		\$ 811,658.00
Certificates written during the year.....		323,800.00
Total certificates in force December 31, 1915.....		\$ 1,135,458.00
Certificates terminated by death during the year.....		1,755.00
Certificates terminated by lapse during the year.....		67,600.00

## EXHIBIT OF DEATH CLAIMS.

## TOTAL CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1914, per last statement.....		\$ 200.00
Claims incurred during the year.....		1,755.00
Totals.....		\$ 1,955.00
Deduct claims paid during the year.....		1,755.00
Claims unpaid December 31, 1915.....		\$ 200.00

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

## TOTAL CLAIMS.

	Number.	Amount.
Claims incurred during the year.....		\$ 316.00
Claims paid during the year.....		316.00

## MASONIC BENEFIT FUND (COLORED).

Incorporated in 1897.

Commenced Business December, 1902.

R. B. McRARY, Grand Master.

JAMES H. YOUNG, Secretary.

Home Office, Corner Blount and Cabarrus Streets, Raleigh, N. C.

## BALANCE SHEET.

Balance from previous year.....	\$ 13,670.14
---------------------------------	--------------

## INCOME.

Total received from members (assets or premiums).....	\$ 64,815.14
Gross interest on bonds and dividends on stocks.....	300.00
Gross interest from all other sources.....	100.00
Total.....	65,215.14
Amount brought forward.....	\$ 78,885.28

## DISBURSEMENTS.

Total benefits paid (death claims).....	\$ 58,950.00
Salaries of officers and trustees.....	1,200.00
Salaries of office employees.....	200.00
Insurance department fees.....	58.00
Rent.....	36.00

Advertising, printing, and stationery.....	\$ 428.75
Postage, express, telegraph, and telephone.....	1,103.22
Legal expense in litigating claims.....	445.45
Official bond.....	12.50
Money order fees.....	163.30
Worthless checks for 12 years.....	615.25
Total disbursements.....	\$ 63,212.47
Balance.....	15,672.81

## LEDGER ASSETS.

Book value of bonds.....	\$ 7,500.00
Cash in association's office.....	1,672.81
Deposits in trust companies and banks not on interest .....	4,000.00
Deposits in trust companies and banks on interest.....	2,500.00
Total ledger assets, as per balance.....	\$ 15,672.81

## EXHIBIT OF CERTIFICATES.

## BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1914, per last statement.....	9,400	\$ 940,000.00
Benefit certificates written during the year.....	300	30,000.00
Totals.....	9,700	\$ 970,000.00
Deduct terminated, decreased or transferred during the year.....	695	69,500.00
Total benefit certificates in force December 31, 1915.....	9,005	\$ 900,500.00
Benefit certificates terminated by death during the year.....	195	19,500.00
Benefit certificates terminated by lapse during the year.....	500	50,000.00
Received during the year from members in North Carolina (mortuary).....		64,815.14

## EXHIBIT OF DEATH CLAIMS.

## NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims incurred during the year.....	195	\$ 58,950.00
Claims paid during the year.....	195	58,950.00

## THE MASONIC MUTUAL LIFE ASSOCIATION OF THE DISTRICT OF COLUMBIA.

Incorporated March 3, 1869.

Commenced Business March 3, 1869.

CHARLES J. O'NEILL, President.

WILLIAM MONTGOMERY, Secretary.

Home Office, New Masonic Temple, Washington, D. C.

### BALANCE SHEET.

Balance from previous year.....	\$	491,911.75
---------------------------------	----	------------

### INCOME.

Assessments or premiums during first 12 months of membership, of which		
all or an extra percentage is used for expense.....	\$	92,813.07
All other assessments or premiums.....		206,999.92
<hr/>		
Total received from members.....	\$	299,812.99
Deduct payments returned to applicants and members.....		138.70
<hr/>		
Net amount received from members.....	\$	299,674.29
Interest on mortgage loans.....		17,331.46
Interest on collateral loans.....		8,701.22
Interest on bonds and dividends on stocks.....		1,750.00
Liens on changed policies.....		37,402.44
<hr/>		
Total income.....		364,859.41
<hr/>		
Amount brought forward.....	\$	856,771.16

### DISBURSEMENTS.

Death claims.....	\$	49,989.78
Policy loans charged off by lapse.....		14,812.27
Return of savings through reduction of premiums.....		9,783.86
<hr/>		
Total benefits paid.....	\$	74,585.91
Commissions and fees paid to deputies and organizers.....		49,680.31
Salaries of deputies and organizers.....		603.64
Salaries of officers and trustees (3).....		5,050.00
Salaries and other compensation of committees.....		285.00
Salaries of office employees (21).....		13,188.34
Salaries and fees paid to Supreme medical examiners.....		1,572.92
Salaries and fees paid to subordinate medical examiners.....		7,785.01
Traveling and other expenses of officers, trustees, committees, and agents		2,802.29
For collection and remittance of assessments and dues.....		5,367.48
Insurance department fees.....		465.50
Rent.....		3,178.68
Advertising, printing, and stationery.....		5,315.18
Postage, express, telegraph, and telephone.....		3,366.08
Other legal expenses.....		400.00
Furniture and fixtures.....		831.24
All other disbursements.....		4,519.53
<hr/>		
Total disbursements.....		178,997.11
<hr/>		
Balance.....	\$	677,774.05

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 361,955.77	
Loans secured by pledge of bonds, stocks, or other collateral.....	5,000.00	
Book value of bonds.....	36,102.50	
Deposited in trust companies and banks, on interest.....	12,467.15	
Cash in association's office, \$2,732.97; deposited in banks, not in interest, \$31,589.64.....	34,322.61	
Bills receivable, \$3,709.78; organizers' balances, \$14,704.71.....	18,414.49	
Policy loans and liens secured by reserve.....	204,501.50	
Premium notes.....	5,010.03	
Total ledger assets, as per balance.....	\$ 677,774.05	

## NON-LEDGER ASSETS.

Interest due, \$425.22, and accrued, \$4,435.38, on mortgages.....	\$ 4,860.60	
Interest accrued on bonds.....	145.83	
Interest due, \$418.25, and accrued, \$1,238.38, on collateral loans.....	1,656.63	
Total interest and rents due and accrued.....	6,663.06	
Net due and deferred premiums on reserve fund policies (reserve charged in liabilities)	91,752.24	
Office furniture and fixtures.....	4,470.80	
Gross assets.....	\$ 780,660.15	

## DEDUCT ASSETS NOT ADMITTED.

Market value of special deposits over book value.....	\$ 352.50	
Office furniture and fixtures.....	4,470.80	
	4,823.30	
Total admitted assets.....	\$ 775,836.85	

## LIABILITIES.

Death claims resisted (1).....	\$ 750.00	
Death claims reported but not yet adjusted (6).....	11,750.00	
Total unpaid death claims.....	\$ 12,500.00	
Advance assessments.....	791.85	
Reserve at 3½ per cent American Experience Table of Mortality on all policies—straight modified preliminary term valuation.....	749,900.00	
Total liabilities.....	\$ 763,191.85	

## EXHIBIT OF CERTIFICATES.

## TOTAL BUSINESS OF THE YEAR.

	Number.	Amount.
Benefit certificates in force December 31, 1914, per last statement.....	6,480	\$ 8,599,575.00
Benefit certificates written during the year.....	2,778	4,324,200.00
Benefit certificates increased during the year.....		3,000.00
Benefit certificates renewed during the year.....	12	15,145.00
Totals.....	9,270	\$12,941,920.00
Deduct terminated or decreased during the year.....	1,336	1,889,420.00
Total benefit certificates in force December 31, 1915.....	7,934	\$11,052,500.00
Benefit certificates terminated by death during the year.....	47	60,145.00
Benefit certificates terminated by lapse during the year.....	1,289	1,807,000.00
Benefit certificates decreased during the year.....		22,275.00

## FRATERNAL ORDERS

## BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1914, per last statement.....	1,091	\$ 1,387,500.00
Benefit certificates written during the year.....	217	340,000.00
Benefit certificates increased during the year .....		1,000.00
<b>Totals.....</b>	<b>1,308</b>	<b>\$ 1,728,500.00</b>
Deduct terminated or decreased during the year.....	116	180,300.00
<b>Total benefit certificates in force December 31, 1915.....</b>	<b>1,192</b>	<b>\$ 1,548,200.00</b>
Benefit certificates terminated by death during the year.....	5	5,500.00
Benefit certificates terminated by lapse during the year.....	111	174,000.00
Benefit certificates decreased during the year.....		800.00
Received during the year from members in North Carolina (mortuary and reserve)...		44,230.29

## EXHIBIT OF DEATH CLAIMS.

## TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	3	\$ 4,000.00
Claims (face value) incurred during the year.....	47	60,145.00
<b>Totals.....</b>	<b>50</b>	<b>\$ 64,145.00</b>
Claims paid during the year.....	43	51,645.00
<b>Balance.....</b>	<b>7</b>	<b>\$ 12,500.00</b>
Saved by compromising or scaling down claims during the year.....		1,655.22
<b>Claims unpaid December 31, 1915.....</b>	<b>7</b>	<b>\$ 12,500.00</b>

## NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims (face value) incurred during the year.....	5	\$ 5,500.00
Claims paid during the year.....	5	5,500.00

## MODERN BROTHERHOOD OF AMERICA.

Incorporated March 20, 1897.

Commenced Business April 5, 1897.

T. B. HANLEY, President.

E. L. BALZ, Secretary.

Home Office, Mason City, Iowa.

## BALANCE SHEET.

Balance from previous year.....	\$ 2,009,471.28
---------------------------------	-----------------

## INCOME.

Membership fees actually received.....	\$ 12,211.52
All other assessments or premiums.....	1,293,309.59
Dues and per capita tax.....	147,824.51
Other payments by members.....	2,658.30
Suspense account.....	19,442.73
<b>Total received from members.....</b>	<b>\$ 1,475,446.65</b>
Deduct payments returned to applicants and members.....	5,070.80
<b>Net amount received from members.....</b>	<b>\$ 1,470,375.85</b>
Interest on mortgage loans.....	33,133.67
Interest on bonds and dividends on stocks.....	65,654.01
Interest from all other sources.....	5,743.73

# FRATERNAL ORDERS

467

Sale of lodge supplies.....	\$ 2,005.02
Rewriting certificates, \$617.90; premium surety bonds, \$3,072.35.....	3,690.25
License fees, South Dakota lodges, \$34.92; advertising official paper, \$879.95.....	914.87
Refunds account field work, \$230.50; miscellaneous, \$681.21.....	911.71
Total income.....	\$ 1,582,429.11
Amount brought forward.....	\$ 3,591,900.39

## DISBURSEMENTS.

Death claims.....	\$ 737,241.23
Permanent disability claims.....	19,250.00
Sick and accident claims.....	15,675.00
Old age benefits.....	92,520.61
Total benefits paid.....	\$ 864,686.84
Commissions and fees paid to deputies and organizers.....	77,058.17
Salaries of officers and trustees (3).....	13,200.00
Salaries and other compensation of committees (auditing committee).....	1,778.09
Salaries of office employees.....	28,075.58
Traveling and other expenses of officers, trustees, and committees.....	1,167.14
Insurance department fees.....	770.00
Rent, including light.....	5,645.44
Advertising, printing, and stationery.....	5,877.09
Postage, express, telegraph, and telephone.....	5,867.32
Lodge supplies.....	1,865.18
Official publication.....	12,185.26
Expense of Supreme Lodge meeting.....	16,352.43
Legal expense in litigating claims.....	9,457.04
Other legal expenses.....	20,117.29
Furniture and fixtures.....	372.14
Investigating loans.....	982.04
Mileage and compensation of board of directors.....	12,515.01
Investigating claims.....	1,523.78
Bonds local officers.....	1,243.10
Clerk hire, Supreme President's office.....	3,875.00
Reports impaired risks.....	639.31
Actuarial work.....	1,083.50
Bond Supreme officers and employees.....	149.50
Dues National Fraternal Congress and Iowa Fraternal Congress.....	131.00
Insurance on furniture and fixtures, \$18.00; miscellaneous, \$158.00.....	176.00
Order or credit certificates, omission contribution to benefit fund, Nov. 10, 1914.....	3,800.45
Total disbursements.....	\$ 1,090,593.70
Balance before transfers.....	\$ 2,501,306.69
Increase by transfers.....	222,068.21
Balance.....	\$ 2,723,374.90
Decrease by transfers.....	222,068.21
Balance.....	\$ 2,501,306.69

## LEDGER ASSETS.

Book value of real estate.....	\$ 2,500.00
Mortgage loans on real estate, first liens.....	1,145,950.00
Book value of bonds.....	1,313,699.99
Deposited in trust companies and banks, on interest (2 per cent daily balances).....	37,212.44
Certificates of deposit (4 per cent interest).....	1,944.26
Total ledger assets, as per balance.....	\$ 2,501,306.69

## FRATERNAL ORDERS

## NON-LEDGER ASSETS.

Interest due, \$192.50, and accrued, \$31,679.39, on mortgages.....	\$	31,871.89
Interest accrued on bonds.....		22,880.63
Interest accrued on other assets.....		312.14
Total interest due and accrued.....	\$	55,064.66
Assessments actually collected by subordinate lodges, not yet turned over to Supreme Lodge.....		136,000.00
Amount in deputy bond fund.....		435.50
Total admitted assets.....	\$	2,692,806.85

## LIABILITIES.

Death claims resisted (17).....	\$	25,950.00
Death claims reported but not yet adjusted (49).....		57,500.00
Total death claims.....	\$	83,450.00
Permanent disability claims resisted (2).....	\$	1,500.00
Permanent disability claims reported but not yet adjusted (25).....		14,750.00
Total permanent disability claims.....		16,250.00
Sick and accident claims reported but not yet adjusted (9).....		1,150.00
Old age benefits reported but not yet due or adjusted, present worth (131).....		75,281.30
Total unpaid claims.....	\$	176,131.30
Salaries, rents, expenses, commissions, etc., due and accrued.....		6,671.16
Advance assessments.....		6,396.01
Total liabilities.....	\$	189,198.47

## EXHIBIT OF CERTIFICATES.

## TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1914, per last statement.....	71,309	\$85,339,250.00
Benefit certificates written during the year.....	3,365	3,163,250.00
Benefit certificates renewed during year.....	1,549	1,876,000.00
Benefit certificates increased during the year.....		26,250.00
Totals.....	76,223	\$90,404,750.00
Deduct terminated or decreased during the year.....	8,917	9,852,500.00
Total benefit certificates in force December 31, 1915.....	67,306	\$80,552,250.00
Benefit certificates terminated by death during the year.....	641	740,812.25
Benefit certificates terminated by lapse during the year.....	8,083	8,834,187.75
Benefit certificates terminated by disability during the year.....	193	204,500.00
Benefit certificates decreased during the year.....		73,000.00

## EXHIBIT OF DEATH CLAIMS.

## TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	75	\$ 96,750.00
Claims (face value) incurred during the year.....	641	740,812.25
Totals.....	716	\$ 837,562.25
Claims paid during the year.....	647	737,241.23
Balance.....	69	\$ 100,321.02
Saved by compromising or scaling down claims during the year.....		11,871.02
Claims rejected during the year.....	3	\$ 5,000.00
Claims unpaid December 31, 1915.....	66	83,450.00

## EXHIBIT OF PERMANENT DISABILITY CLAIMS.

TOTAL CLAIMS.		
	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	21	\$ 13,500.00
Claims incurred during the year.....	45	28,500.00
Totals.....	66	\$ 42,000.00
Claims paid during the year.....	29	19,250.00
Balance.....	37	\$ 22,750.00
Claims rejected during the year.....	6	4,500.00
Claims withdrawn during year.....	4	2,000.00
Claims unpaid December 31, 1915.....	27	\$ 16,250.00

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

TOTAL CLAIMS.		
	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	15	\$ 3,675.00
Claims incurred during the year.....	120	14,300.00
Totals.....	135	\$ 17,975.00
Claims paid during the year.....	122	15,675.00
Saved by compromise during year.....		400.00
Claims rejected during the year.....	2	400.00
Claims withdrawn during year.....	2	350.00
Claims unpaid December 31, 1912.....	9	\$ 1,150.00

## EXHIBIT OF OLD AGE AND OTHER CLAIMS.

TOTAL CLAIMS.		
	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	84	\$ 47,597.93
Claims incurred during the year.....	321	123,032.33
Totals.....	405	\$ 170,630.26
Claims paid during the year.....	270	92,520.61
Balance.....	135	\$ 78,109.65
Saved by compromising or scaling down claims during the year.....		814.55
Claims withdrawn during the year.....	4	2,013.80
Claims unpaid December 31, 1915.....	131	\$ 75,281.30

## MODERN WOODMEN OF AMERICA.

Incorporated May 5, 1884.

Commenced Business January 2, 1883.

A. R. TALBOT, Head Consul.

JAMES McNAMARA, Head Clerk.

Home Office, Corner Fifteenth Street and Third Avenue, Rock Island, Illinois.

## BALANCE SHEET.

Balance from previous year.....\$ 14,076,089.15

## INCOME.

All other assessments or premiums.....	\$12,411,713.85
Dues and per capita tax.....	1,472,222.20
Certificate fees.....	10,093.50
M. W. of A. Sanatorium donations.....	60.07

Total received from members.....	\$13,894,089.62
Deduct payments returned to applicants and members.....	3,508.75

Net amount received from members.....	\$13,890,580.87
Interest on bonds and dividends on stocks.....	489,628.26
Interest from all other sources.....	64,831.58
Gross rents from association's property, including \$13,000.00 for association's occupancy of its own buildings.....	14,316.00
Sale of lodge supplies.....	55,058.49
Bonds—profit, \$85.63; accumulation, \$311.26.....	396.89
Advertising (official paper).....	41,682.21
Dividend insolvent First National Bank, Chariton, Iowa.....	7,700.00
Discount on mortgage.....	150.64

Total income.....14,564,344.94

Amount brought forward.....\$ 28,640,434.09

## DISBURSEMENTS.

Total benefits paid (death claims—7,130).....	\$12,421,741.30
Salaries of deputies and organizers.....	415,633.51
Salaries of officers and trustees (3).....	22,430.00
Other compensation of officers and trustees.....	29,900.00
Salaries and other compensation of committees.....	10,500.00
Salaries of office employees (146).....	131,259.55
Salaries and fees paid to Supreme medical examiners.....	23,254.83
Salaries and fees paid to subordinate medical examiners.....	2,907.92
Traveling and other expenses of officers, trustees, and committees.....	11,469.82
Insurance department fees.....	823.50
Rent, including \$13,000.00 for association's occupancy of its own buildings.....	15,400.00
Advertising, printing, and stationery.....	4,252.74
Postage, express, telegraph, and telephone.....	17,196.82
Lodge supplies.....	40,509.17
Official publication.....	134,638.12
Expenses of Supreme Lodge meeting.....	9,473.78
Legal expense in litigating claims.....	27,484.97
Other legal expenses.....	8,346.00
Furniture and fixtures.....	2,323.04
Taxes, repairs, and other expenses on real estate.....	9,475.14
Decrease, by adjustment, in book value of ledger assets.....	20,678.57
All other disbursements.....	179,844.98
Advanced interest on mortgages.....	280.58

# FRATERNAL ORDERS

471

Mortgage commission.....	\$ 28.01	
Premium on mortgages.....	117.76	
Sanatorium chattel.....	5,429.14	
Sanatorium, maintenance and operation.....	139,112.96	
Sanatorium, expenses and publication.....	3,345.12	
Sanatorium, sanitary commission.....	1,049.00	
Sanatorium cottage contributions returned to donors.....	250.00	
Total disbursements.....		\$ 13,689,156.33
Balance before transfers.....	\$14,951,277.76	
Increase by transfers.....	1,956.35	
Balance.....	\$14,953,234.11	
Decrease by transfers.....	1,956.35	
Balance.....		\$ 14,951,277.76

## LEDGER ASSETS.

Book value of real estate.....	\$ 959,502.66	
Mortgage loans on real estate, first liens.....	311,500.00	
Book value of bonds.....	10,532,996.56	
Deposited in trust companies and banks on interest.....	3,147,278.54	
Total ledger assets, as per balance.....		\$ 14,951,277.76

## NON-LEDGER ASSETS.

Interest due, \$1,844.00, and accrued, \$7,517.30, on mortgages.....	\$ 9,361.30	
Interest due, \$57,534.47, and accrued, \$116,986.26, on bonds.....	174,520.73	
Interest accrued on deposits.....	18,348.12	
Total interest due and accrued.....		202,230.15
Assessments actually collected by subordinate lodges, not yet turned over to Supreme Lodge.....		1,050,000.00
Supply and paper stock inventory.....	\$ 27,312.66	
Printing plant inventory.....	68,833.73	
Furniture inventory.....	103,188.26	
Library inventory.....	7,650.14	
Sanatorium chattel inventory.....	63,755.94	
		270,740.73
Gross assets.....		\$ 16,474,248.64

## DEDUCT ASSETS NOT ADMITTED.

Market value of special deposits in excess of corresponding liabilities.....	\$ 29,900.00	
Book value of bonds and stocks over market value.....	147,155.69	
Supply paper stock, printing plant, furniture, library, and sanatorium chattel property.....	270,740.73	
		447,796.42
Total admitted assets.....		\$ 16,026,452.22

## LIABILITIES.

Death claims due and unpaid (113).....	\$ 195,195.75	
Death claims resisted (57).....	95,000.00	
Death claims reported but not yet adjusted (759).....	1,289,000.00	
Total unpaid claims (death—929).....		\$ 1,579,195.75
Salaries, rents, expenses, commissions, etc., due or accrued.....		68,762.50
Death claims (199) incurred in 1915, not reported until 1916, to and including January 25, 1916.....		342,500.00
Total liabilities.....		\$ 1,990,458.25

## FRATERNAL ORDERS

## EXHIBIT OF CERTIFICATES.

## TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1914, per last statement.....	923,136	\$ 1,477,584,500.00
Benefit certificates written during the year.....	74,764	97,086,000.00
Benefit certificates increased during the year.....		3,260,500.00
<b>Totals.....</b>	<b>997,900</b>	<b>\$ 1,577,931,000.00</b>
Deduct terminated or decreased during the year.....	57,675	78,369,500.00
<b>Total benefit certificates in force December 31, 1915.....</b>	<b>940,225</b>	<b>\$ 1,499,561,500.00</b>
Benefit certificates terminated by death during the year.....	7,368	12,879,500.00
Benefit certificates terminated by lapse during the year.....	50,307	62,892,500.00
Benefit certificates decreased during the year.....		2,597,500.00

## BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1914, per last statement.....	3,279	\$ 4,478,000.00
Benefit certificates written during the year.....	1,316	1,678,500.00
Benefit certificates transferred during the year.....	19	27,500.00
Benefit certificates increased during the year.....		34,000.00
<b>Totals.....</b>	<b>4,614</b>	<b>\$ 6,218,000.00</b>
Deduct terminated or decreased during the year.....	775	961,000.00
<b>Total benefit certificates in force December 31, 1915.....</b>	<b>3,839</b>	<b>\$ 5,257,000.00</b>
Benefit certificates terminated by death during the year.....	11	17,000.00
Benefit certificates terminated by lapse during the year.....	650	785,500.00
Benefit certificates transferred during the year.....	114	137,500.00
Benefit certificates decreased during the year.....		21,000.00
Received during the year from members in North Carolina:		
Mortuary.....		\$ 38,172.70
Expenses.....		5,580.87
<b>Total.....</b>		<b>\$ 43,753.57</b>

## EXHIBIT OF DEATH CLAIMS.

## TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	713	\$ 1,210,615.10
Claims (face value) incurred during the year.....	7,368	12,879,500.00
Previously dropped—reinstated.....	1	1,000.00
<b>Totals.....</b>	<b>8,082</b>	<b>\$ 14,091,115.10</b>
Claims paid during the year.....	7,130	12,421,741.30
<b>Balance.....</b>	<b>952</b>	<b>\$ 1,669,373.80</b>
Saved by compromising or scaling down claims during the year.....		51,678.05
Claims rejected during the year.....	23	\$ 38,500.00
Claims unpaid December 31, 1915.....	929	1,579,195.75

## NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims (face value) incurred during the year.....	11	\$ 17,000.00
Claims paid during the year.....	11	17,000.00

## MUTUAL LIFE AND INDEMNITY ASSOCIATION.

Incorporated August 19, 1904.

Commenced Business August 30, 1904.

D. H. MILTON, President.

C. C. MUSE, Vice-President.

CHARLES S. WELBORN, Secretary.

J. W. SECHREST, Treasurer.

Home Office, 110 College Street, High Point, N. C.

## BALANCE SHEET.

Balance from previous year.....	\$	115.00
---------------------------------	----	--------

## INCOME.

Membership fees actually received.....	\$	56.10
Assessments, dues, or premiums actually received.....		508.40
Total income during year (from members).....		564.50
Amount brought forward.....	\$	679.50

## DISBURSEMENTS.

Total payments to members during the year (death claims).....	\$	450.00
Commissions paid to deputies or agents.....		67.81
Insurance department licenses and fees.....		38.00
Total disbursements.....		555.81
Balance.....	\$	123.69

## LEDGER ASSETS.

Total ledger assets, as per balance (cash deposited in bank not on interest) .....	\$	123.69
--	----	--------

## THE NATIONAL UNION.

Incorporated May 14, 1881.

Commenced Business June, 1881.

F. E. FERGUSON, President.

E. A. MYERS, Secretary.

Home Office, 437 Michigan Street, Toledo, Ohio.

## BALANCE SHEET.

Balance from previous year.....	\$	2,443,409.12
---------------------------------	----	--------------

## INCOME.

Membership fees actually received.....	\$	8,544.00
Assessments or premiums during first months of membership, of which all or an extra percentage is used for expense.....		4,810.91
All other assessments or premiums.....		2,560,920.75
Dues and per capita tax.....		2,014.33
Medical examiner's fees actually received.....		56.00
Other payments by members (change, \$847.00; socials, \$32.50).....		879.50
Total received from members.....	\$	2,577,225.49
Deduct payments returned to applicants and members.....		5.00
Net amount received from members.....	\$	2,577,220.49

Interest on bonds and dividends on stocks.....	\$ 93,090.50
Interest from all other sources.....	5,698.31
Gross rents from association's property, including \$2,000.00 for association's occupancy of its own buildings.....	2,426.00
Sale of lodge supplies.....	1,471.34
Adjustment of securities.....	170.91
Fines.....	188.70
Premiums on council bonds.....	938.51
Sale metal, type, etc., refunds, conscience fund.....	755.87
Total income.....	\$ 2,681,960.68
Amount brought forward.....	\$ 5,125,369.80

## DISBURSEMENTS.

Death claims.....	\$ 2,447,805.54
Old age benefits.....	114,750.00
Total benefits paid.....	\$ 2,562,555.44
Commissions and fees paid to deputies and organizers.....	10,550.21
Salaries of deputies and organizers.....	22,290.03
Salaries of managers or agents not deputies or organizers.....	4,200.00
Salaries of officers and trustees (7).....	16,400.00
Other compensation of officers and trustees.....	180.00
Salaries and other compensation of committees.....	1,950.00
Salaries of office employees (34).....	32,501.95
Salaries and fees paid to Supreme medical examiners.....	4,500.00
Salaries and fees paid to subordinate medical examiners.....	4,916.00
Traveling and other expenses of officers, trustees, and committees.....	9,885.19
Insurance department fees.....	625.50
Rent, including \$2,000.00 for association's occupancy of its own buildings.....	9,463.50
Advertising, printing, and stationery.....	16,912.99
Postage, express, telegraph, and telephone.....	4,903.38
Lodge supplies.....	125.00
Official publication.....	4,280.11
Expense of Supreme lodge meeting.....	12.50
Legal expense in litigating claims.....	1,249.24
Furniture and fixtures.....	4,191.25
Taxes, repairs, and other expenses on real estate.....	3,782.16
Adjustment of securities.....	5,829.51
Consulting actuary (Fraternal Congress).....	472.00
Per capita to cabinets.....	3,666.10
Expense reserve fund.....	1,589.16
Surety bonds.....	1,109.68
Expense field department and city offices.....	11,361.60
Total disbursements.....	2,739,502.50
Balance before transfers.....	\$ 2,385,867.30
Increase by transfers.....	150,000.00
Balance.....	\$ 2,535,867.30
Decrease by transfers.....	150,000.00
Balance.....	\$ 2,385,867.30

## LEDGER ASSETS.

Book value of real estate.....	\$ 49,453.65
Book value of bonds.....	2,197,283.51
Deposited in trust companies and banks on interest.....	139,130.14
Total ledger assets, as per balance.....	\$ 2,385,867.30

## NON-LEDGER ASSETS.

Total interest accrued (bonds).....	\$	27,654.16
Market value of real estate over book value.....		15,000.00
Market value of bonds and stocks over book value.....		31,498.24
Assessments actually collected by subordinate lodges, not yet turned over to Supreme Lodge.....		205,257.33
Net deferred and uncollected premiums secured by reserve (American Experience Classes).....		576.97
Total admitted assets .....	\$	2,665,854.00

## LIABILITIES.

Death claims resisted (2).....	\$	3,000.00
Death claims reported, but not yet adjusted (144).....		345,000.00
Total unpaid claims (death).....	\$	348,000.00
Salaries, rents, expenses, commissions, etc., due or accrued.....		623.56
Advance assessments.....		76.03
Reserve American Experience Class certificates (3½ per cent).....	\$	1,003.17
Set aside for dividends payable in 1916.....		700.00
		1,703.17
Total liabilities.....	\$	350,402.76

## EXHIBIT OF CERTIFICATES.

## TOTAL BUSINESS OF THE YEAR.

	Number.	Amount.
Benefit certificates in force December 31, 1914, per last statement.....	62,028	\$ 113,761,000.00
Benefit certificates written during the year.....	1,965	2,357,000.00
Benefit certificates increased during the year.....		183,000.00
Totals.....	63,993	\$ 116,301,000.00
Deduct terminated or decreased during the year.....	6,083	9,717,500.00
Total benefit certificates in force December 31, 1915.....	57,910	\$ 106,583,500.00
Benefit certificates terminated by death during the year .....	1,047	2,471,500.00
Benefit certificates terminated by lapse during the year.....	4,858	6,419,500.00
Benefit certificates terminated by old age during the year.....	178	459,000.00
Benefit certificates decreased during the year.....		367,500.00

## BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	Number.	Amount.
Benefit certificates in force December 31, 1914, per last statement.....	538	\$ 909,000.00
Benefit certificates written during the year.....	44	52,000.00
Benefit certificates increased during the year.....		2,000.00
Totals.....	582	\$ 963,000.00
Deduct terminated or decreased during the year.....	57	105,000.00
Total benefit certificates in force December 31, 1915.....	525	\$ 858,000.00
Benefit certificates terminated by death during the year.....	10	24,000.00
Benefit certificates terminated by lapse during the year.....	47	73,000.00
Benefit certificates decreased during the year.....		8,000.00
Received during the year from members in North Carolina:		
Mortuary.....		\$ 16,385.15
Expenses.....		127.79
Total.....		\$ 16,512.94

## FRATERNAL ORDERS

## EXHIBIT OF DEATH CLAIMS.

## TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	128	\$ 330,000.00
Claims (face value) incurred during the year.....	1,047	2,471,500.00
Totals.....	1,175	\$ 2,801,500.00
Claims paid during the year.....	1,028	2,447,805.44
Balance.....	147	\$ 353,694.56
Saved by compromising or scaling down claims during the year.....		4,694.56
Claims rejected during the year.....	1	1,000.00
Claims unpaid December 31, 1915.....	146	\$ 348,000.00

## NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	1	\$ 1,000.00
Claims (face value) incurred during the year.....	10	24,000.00
Totals.....	11	\$ 25,000.00
Claims paid during the year.....	10	24,000.00
Claims unpaid December 31, 1915.....	1	\$ 1,000.00

## EXHIBIT OF OLD AGE AND OTHER CLAIMS.

## TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims incurred during the year.....	178	\$ 114,750.00
Claims paid during the year.....	178	114,750.00

## WIDOWS FUND OASIS AND OMAR TEMPLES, A. A. O. N. M. S.

Organized December, 1904.

Commenced Business February, 1905.

THOMAS GRIFFITH, Secretary.

W. S. LIDDELL, Treasurer.

Home Office, Charlotte, N. C.

## BALANCE SHEET.

Balance from previous year.....	\$	2,198.37
---------------------------------	----	----------

## INCOME.

Membership fees actually received.....	\$	484.00
Assessments, dues or premiums actually received.....		25,113.00
Total income.....		25,597.00
Amount brought forward.....	\$	27,795.37

## DISBURSEMENTS.

Total payments to members during the year (death claims).....	\$ 23,310.00
Salaries and compensation of office employees (stenographer and porter).....	400.00
Traveling expenses.....	156.00
Insurance department fees and licenses.....	79.00
Rent.....	40.00
Advertising, printing and stationery.....	63.00
Postage, telegraph, telephone, and express.....	232.00
Furniture and fixtures.....	25.00
Exchange on local checks.....	48.00
Postoffice box rent.....	8.00
Auditing books, \$20.00; conducting the business, \$1,288.00.....	1,308.00
Total disbursements.....	\$ 25,669.00
Balance.....	\$ 2,126.37

## LEDGER ASSETS.

Cash deposited in bank, not on interest.....	\$ 2,126.37
--	-------------

## LIABILITIES.

Total liabilities.....	\$ 2,126.37
------------------------	-------------

## EXHIBIT OF CERTIFICATES.

## TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Certificates in force December 31, 1914.....		\$ 2,198.37
Certificates written during the year.....		484.00
Certificates resisted during the year and delayed payments.....		486.00
Totals.....		\$ 3,168.37
*Deduct certificates not paid at time of report.....		1,042.00
Total certificates in force December 31, 1915.....		\$ 2,126.37

\*The last assessment was for two deaths. 474 members have not remitted. Assessments mailed December 16, 1915. 30 days are allowed in which to pay.

## THE ORDER OF THE GOLDEN SEAL.

Incorporated March 11, 1902.

Commenced Business February 20, 1902.

HILL MONTAGUE, Supreme Commander.

ARTHUR F. BANTON, Supreme Secretary.

Home Office, Roxbury, N. Y.

## BALANCE SHEET.

Balance from previous year.....	\$	548,683.86
---------------------------------	----	------------

## INCOME.

Membership fees actually received.....	\$	1,226.00
Assessments or premiums during first months of membership, of which all or an extra percentage is used for expense.....		12,331.29
All other assessments or premiums.....		212,369.76
Total received from members.....	\$	225,927.05
Deduct payments returned to applicants and members.....		437.34
Net amount received from members.....	\$	225,489.71
Interest on mortgage loans.....		11,176.55
Interest on bills received.....		90.00
Interest on bonds and dividends on stocks.....		11,409.40
Interest from all other sources.....		88.65
Gross rents from association's property.....		4,376.10
Sale of lodge supplies.....		458.98
Interest on A. L. optional loans.....		6.67
Interest on D. B. loans, \$134.98; interest on disability loans, \$24.30.....		159.28
From A. L. level premium, \$368.82; borrowed money, \$58,000.00.....		58,368.82
Disability loans returned, \$210.89; surrender charges, \$2,397.49.....		2,608.38
Interest on collateral loans (\$11.05); and gross profit on sale or ma- turity of ledger assets.....	\$	2,622.76
Total income.....		316,855.30
Amount brought forward.....	\$	865,539.16

## DISBURSEMENTS.

Death claims.....	\$	108,914.50
Sick and accident claims.....		28,715.00
Surrendered certificates.....		1,193.79
Other benefits (dividends).....		5,393.35
Disability loans.....		397.50
Liquidated certificates.....		1,758.69
Total benefits paid.....	\$	146,372.83
Commissions and fees paid to deputies and organizers.....		8,801.93
Salaries of deputies and organizers.....		15,266.44
Inspecting risks.....		30.00
Salaries of officers and trustees (15).....		7,955.00
Traveling expenses (organizers).....		3,972.05
Salaries and other compensation of committees.....		100.00
Salaries of office employees (15).....		8,963.96
Surety bonds.....		145.30
Salaries and fees paid to Supreme medical examiners.....		1,650.00

## FRATERNAL ORDERS

479

Salaries and fees paid to subordinate medical examiners.....	\$ 1,992.50	
Traveling and other expenses of officers, trustees, and committees.....	2,297.87	
For collection and remittance of assessments and dues.....	5,129.46	
Insurance department fees.....	295.25	
Rent.....	1,350.00	
Advertising, printing, and stationery.....	2,587.27	
Postage, express, telegraph, and telephone.....	2,186.45	
Lodge supplies.....	646.20	
Official publication.....	980.02	
Expense of Supreme Camp meeting.....	2,355.83	
Miscellaneous general expenses.....	176.95	
Other legal expenses.....	1,459.66	
Associated National and Fraternal Congress.....	60.93	
Taxes, repairs, and other expenses on real estate.....	1,405.22	
Borrowed money repaid (gross).....	60,713.94	
Interest on borrowed money.....	4,285.28	
Surrender charges.....	2,397.49	
Adjusting claims.....	8,103.36	
Accumulations.....	15.82	
Accrued interest.....	38.89	
Fire insurance.....	56.25	
Miscellaneous agency expenses.....	4,852.26	
Actuarial expenses.....	1,085.95	
Mortgage, taxes, recording, etc.....	19.90	
Total disbursements.....	\$ 297,750.26	
Balance.....	\$ 567,788.90	

## LEDGER ASSETS.

Book value of real estate.....	\$ 59,089.39	
Mortgage loans on real estate, first liens.....	175,448.08	
Book value of bonds, \$257,330.26; stocks, \$3,000.00.....	260,330.26	
Deposited in trust companies and banks on interest.....	630.52	
Cash in association's office, \$10.00; deposited in banks not on interest, \$29,847.17.....	29,857.17	
Bills receivable, \$6,958.09; organizer's balances and ledger accounts, \$28,505.93.....	35,464.02	
Furniture and fixtures, \$2,904.06; loans and death benefit certificates, \$3,497.51.....	6,401.57	
Due from camps.....	567.89	
Total ledger assets, as per balance.....	\$ 567,788.90	

## NON-LEDGER ASSETS.

Interest due, \$286.99, and accrued, \$4,311.20, on mortgages.....	\$ 4,598.19	
Interest due and accrued on bonds.....	3,229.09	
Interest due \$5.52, and accrued, \$11.43, on policy loans.....	16.95	
Rents due.....	274.00	
Total interest and rents due and accrued.....	8,118.23	
Market value of real estate over book value.....	6,899.51	
Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge.....	21,226.00	
Due from camps for supplies.....	\$ 1,243.04	
Printed matter and supplies on hand.....	2,200.00	
Disability loans and certificates in force.....	1,049.28	
Liens and accrued interest, Assurance League (option 3).....	51,963.70	
Agents balances.....	1,087.93	
	57,543.95	
Gross assets.....	\$ 661,576.59	

## FRATERNAL ORDERS

## DEDUCT ASSETS NOT ADMITTED.

Balance due from organizers and ledger balances not secured by bonds.....	\$ 29,593.86	
Bills receivable.....	6,958.09	
Book value of bonds and stocks over market value.....	50,195.86	
Furniture and fixtures.....	2,904.06	
Due from camps, \$567.89; due for supplies, \$1,243.04; printed matter, \$2,200.00.....	4,010.93	
Disability loans.....	1,049.28	
	<u>\$</u>	<u>94,652.08</u>
Total admitted assets.....	<u>\$</u>	<u>566,924.51</u>

## LIABILITIES.

Death claims adjusted, not yet due (4).....	\$ 13,878.14	
Death claims resisted (1).....	1,000.00	
Death claims reported, but not yet adjusted (5).....	4,000.00	
	<u>\$</u>	<u>18,878.14</u>
Total death claims.....		18,878.14
Sick and accident claims resisted (1).....	\$ 150.00	
Sick and accident claims reported but not yet adjusted (4).....	85.00	
	<u>\$</u>	<u>235.00</u>
Total sick and accident claims.....		235.00
Total unpaid claims.....	\$	19,113.14
Salaries, rents, expenses, commissions, etc., due and accrued.....		1,615.02
Borrowed money for general fund, \$10,500.00; interest accrued on same, \$751.83.....		11,251.83
Borrowed money, \$69,600.00; interest due or accrued on same, \$636.38.....		70,236.38
Advance assessments.....		3,818.89
Equities held in trust on dividend certificates on transfer from old plans.....		483.70
Reserve American 3½ and 4 per cent on Death Benefit and Assurance League plans..		231.325.15
	<u>\$</u>	<u>337,844.11</u>
Total liabilities.....		337,844.11

## EXHIBIT OF CERTIFICATES.

## TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1914, per last statement.....	8,012	\$11,601,567.96
Benefit certificates written during the year.....	2,607	3,509,750.00
	<u></u>	<u></u>
Totals.....	10,619	\$15,111,317.96
Deduct terminated or decreased during the year.....	2,327	3,553,923.78
	<u></u>	<u></u>
Total benefit certificates in force December 31, 1915.....	8,292	\$11,557,394.18
Benefit certificates terminated by death during the year.....	75	131,220.20
Benefit certificates terminated by lapse during the year.....	2,203	3,346,703.58
Benefit certificates terminated by maturity during the year.....	49	76,000.00

## BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1914, per last statement.....	53	\$ 40,500.00
Benefit certificates written during the year.....	11	8,000.00
	<u></u>	<u></u>
Totals.....	64	\$ 48,500.00
Deduct terminated or decreased during the year.....	15	12,500.00
	<u></u>	<u></u>
Total benefit certificates in force December 31, 1915.....	49	\$ 36,000.00
Benefit certificates terminated by lapse during the year.....	15	12,500.00
Received during the year from members in North Carolina:		
Mortuary.....		\$ 220.18
Accident.....		225.20
Expenses.....		298.95
	<u>\$</u>	<u>744.33</u>
Total.....		744.33

# FRATERNAL ORDERS

481

## EXHIBIT OF DEATH CLAIMS.

### TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914.....	14	\$ 39,574.69
Claims (face value) incurred during the year.....	75	92,068.19
Totals.....	89	\$ 131,642.88
Claims paid during the year.....	78	103,914.50
Balance.....	11	\$ 22,728.38
Saved by compromising or scaling down claims during the year.....		2,850.24
Claims rejected during the year.....	1	1,000.00
Claims unpaid December 31, 1915.....	10	\$ 18,878.14

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

### TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	1	\$ 150.00
Claims incurred during the year.....	1,081	30,822.50
Totals.....	1,082	\$ 30,972.50
Claims paid during the year.....	1,049	29,112.50
Claims rejected during the year.....	28	1,625.00
Claims unpaid December 31, 1915.....	5	\$ 235.00

### NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims incurred during the year.....	6	\$ 200.00
Claims paid during the year.....	6	200.00

## THE ORDER OF UNITED COMMERCIAL TRAVELERS OF AMERICA.

Incorporated January 16, 1888.

Commenced Business January 16, 1888.

FRANK S. GANIARD, Supreme Counselor.

WALTER D. MURPHY, Secretary.

Home Office, 638 North Park Street, Columbus, Ohio.

## BALANCE SHEET.

Balance from previous year.....\$ 473,518.77

## INCOME.

Membership fees actually received.....	\$ 31,728.00
All other assessments or premiums.....	710,605.83
Dues and per capita tax.....	39,779.50
Total received from members.....	\$ 782,113.33
Deduct payments returned to applicants and members.....	306.00
Net amount received from members.....	\$ 781,807.33

Interest on bonds and dividends on stocks.....	\$ 14,146.88	
Interest from all other sources.....	5,487.05	
Gross rents.....	5,384.65	
Sale of lodge supplies.....	2,809.72	
Official publication.....	18,825.99	
Donations.....	15,223.82	
From all other sources.....	3,238.05	
Total income.....	\$	846,923.49
Amount brought forward.....	\$	1,320,442.26

## DISBURSEMENTS.

Death claims.....	\$ 186,961.50	
Weekly payments.....	45,987.50	
Accident claims.....	386,205.64	
Total benefits paid.....	\$ 685,366.14	
Salaries of officers and trustees (6).....	9,015.00	
Salaries of office employees (42).....	30,196.88	
Salaries and fees paid to Supreme medical examiners.....	8,000.00	
Salaries and fees paid to subordinate medical examiners.....	2,706.00	
Traveling and other expenses of officers, trustees, and committees.....	2,510.33	
Insurance department fees.....	1,604.67	
Rent.....	5,000.00	
Advertising, printing, and stationery.....	4,008.41	
Postage, express, telegraph, and telephone.....	11,296.51	
Lodge supplies.....	1,487.53	
Official publication.....	36,546.56	
Expense of Supreme Lodge meeting.....	17,454.25	
Legal expense in litigating claims.....	10,784.11	
Other legal expenses.....	4,200.00	
Furniture and fixtures.....	733.30	
Taxes, repairs, and other expenses on real estate.....	2,784.08	
Loss on sale or maturity of ledger assets.....	1,294.20	
Investigating claims.....	5,019.92	
Office expense.....	375.41	
House expense.....	1,563.98	
Bonds of officers of Supreme and subordinate councils and depositors.....	1,627.66	
Federation membership.....	143.00	
Refunds to secretaries.....	1,323.20	
Information bureau.....	300.00	
All other disbursements.....	2,436.78	
Total disbursements.....	\$	847,777.92
Balance before transfers.....	\$ 472,664.34	
Increase by transfers.....	163,132.18	
Balance.....	\$ 635,796.52	
Decrease by transfers.....	163,132.18	
Balance.....	\$	472,664.34

## LEDGER ASSETS.

Book value of real estate.....	\$ 39,166.00	
Book value of bonds.....	305,500.00	
Deposited in trust companies and banks on interest.....	127,987.34	
Cash in association's office.....	11.00	
Total ledger assets, as per balance.....	\$	472,664.34

## FRATERNAL ORDERS

483

## NON-LEDGER ASSETS.

Total interest accrued (bonds).....	\$	3,936.32
Market value of real estate over book value.....		10,834.00
Market value of bonds and stocks over book value.....		7,660.00
Assessments actually collected by subordinate lodges, not yet turned over to Supreme Lodge.....		146,315.40
Due from subordinate councils.....	\$	38,052.45
Furniture and fixtures.....		18,953.07
Stationery and house supplies.....		6,197.90
		<u>63,203.42</u>
Gross assets.....	\$	704,613.48

## DEDUCT ASSETS NOT ADMITTED.

Bills payable.....	\$	38,052.45
Market value of special deposits.....		21,805.00
Furniture and fixtures.....		18,953.07
Stationery and house supplies.....		6,197.90
		<u>85,008.42</u>
Total admitted assets.....	\$	619,605.06

## LIABILITIES.

Death claims resisted (25).....	\$	151,200.00
Death claims reported but not yet adjusted (7).....		44,100.00
Present value of deferred death and disability claims payable in installments (\$25.00 weekly).....		23,312.50
		<u>218,612.50</u>
Total death claims.....	\$	218,612.50
Accident claims resisted (12).....	\$	3,561.91
Accident claims reported but not yet adjusted (696).....		54,880.00
		<u>58,441.91</u>
Total accident claims.....		58,441.91
Total unpaid claims.....	\$	277,054.44
Salaries, rents, expenses, commissions, etc., due or accrued.....		816.63
Taxes due or accrued.....		220.89
		<u>278,091.93</u>
Total liabilities.....	\$	278,091.93

## EXHIBIT OF CERTIFICATES.

## TOTAL BUSINESS OF THE YEAR.

	Number.	Amount.
Benefit certificates in force December 31, 1914, per last statement.....	72,964	\$ 364,820,000.00
Benefit certificates written during the year.....	6,131	30,655,000.00
Totals.....	81,821	\$ 409,105,000.00
Deduct terminated or decreased during the year.....	8,759	43,795,000.00
Total benefit certificates in force December 31, 1916.....	73,062	\$ 365,310,000.00
Benefit certificates terminated by death during the year.....	547	2,735,000.00
Benefit certificates terminated by lapse during the year.....	7,061	35,305,000.00

## BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	Number.	Amount.
Benefit certificates in force December 31, 1914, per last statement.....	882	\$ 4,410,000.00
Benefit certificates written during the year.....	52	260,000.00
Totals.....	976	\$ 4,880,000.00
Deduct terminated or decreased during the year.....	193	965,000.00
Total benefit certificates in force December 31, 1916.....	783	\$ 3,915,000.00
Benefit certificates terminated by death during the year.....	3	15,000.00
Benefit certificates terminated by lapse during the year.....	172	860,000.00

## FRATERNAL ORDERS

## EXHIBIT OF DEATH CLAIMS.

TOTAL CLAIMS.		
	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	26	\$ *193,550.00
Claims reopened during 1915.....	8	47,250.00
Claims (face value) incurred during the year.....	55	340,105.00
Totals.....	89	\$ 580,905.50
Claims paid during the year.....	45	45,987.50
		186,961.50
Balance.....	44	\$ 347,956.50
Saved by compromising or sealing down claims during the year.....		56,894.00
Claims disallowed during the year.....	12	72,450.00
Claims unpaid December 31, 1915.....	32	\$ *218,612.50

## NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....		\$ 500.00
Claims (face value) incurred during the year.....	1	6,300.00
Totals.....	1	\$ 6,800.00
Claims paid during the year.....		500.00
Balance.....	1	\$ 6,300.00
Claims unpaid December 31, 1915.....	1	6,300.00

\*Includes weekly payments (not yet due) on death losses.

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

TOTAL CLAIMS.		
	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	761	\$ 62,452.15
Claims incurred during the year.....	4,748	405,660.32
Totals.....	5,509	\$ 468,112.47
Claims paid during the year.....	4,687	386,205.64
Saved by compromising or sealing down.....		5,450.99
Claims disallowed during the year.....	114	15,013.93
Claims unpaid December 31, 1915.....	708	\$ 58,441.91

NORTH CAROLINA CLAIMS.		
	<i>Number.</i>	<i>Amount.</i>
Total claims incurred during the year.....	71	\$ 6,552.19
Claims paid during the year.....	61	5,476.50
Saved by compromising or sealing down.....		167.85
Claims disallowed during the year.....	2	267.84
Claims unpaid December 31, 1915.....	8	\$ 640.00

## PEOPLE'S INDEPENDENT ORDER OF TRUE REFORMERS.

Incorporated August, 1906.

Commenced Business, 1906.

ROBERT B. HENDERSON, President.

E. W. QUINN, Secretary.

J. M. GOODE, Treasurer.

Home Office, 407 East Second Street, Charlotte, N. C.

Balance from previous year.....	\$	359.05
---------------------------------	----	--------

## INCOME.

Membership fees actually received.....	\$	823.99
Assessments, dues, or premiums actually received.....		23.25
Other payments by members (annual sermon).....		40.15
Total received from members.....	\$	887.39
Money borrowed during the year.....		191.96
Income from house rent (company's property).....		39.30
For rent of hall.....		45.75
Total income.....		1,164.40
Amount brought forward.....	\$	1,523.45

## DISBURSEMENTS.

Total payments to members during the year (death claims).....	\$	737.50
Salaries of deputies or agents not paid by commissions.....		20.00
Paid as salaries and compensation to president, \$50.00; secretary, \$65.00; treasurer, \$26.30.....		141.30
Traveling expenses.....		3.30
Insurance department fees and licenses (auditor).....		17.00
Rent.....		150.00
Advertising, printing, and stationery.....		14.10
Borrowed money and interest thereon repaid during the year.....		64.07
Insurance on house.....		7.65
Paid for remodeling house.....		187.15
Premium on bond of secretary and treasurer.....		7.50
Total disbursements.....		1,349.57
Balance.....	\$	173.88

## LEDGER ASSETS.

Cash in association's office.....	\$	51.50
Cash deposited in bank not on interest.....		122.38
Total ledger assets, as per balance.....	\$	173.88

## NON-LEDGER ASSETS.

One house (3 rooms) value.....		1,800.00
Total gross assets.....	\$	1,973.88

## LIABILITIES.

Total unpaid claims (1).....	\$	125.00
Borrowed money.....		200.00
Total liabilities.....	\$	325.00

## FRATERNAL ORDERS

## EXHIBIT OF POLICIES OR CERTIFICATES.

## TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Certificates in force December 31, 1914, per last statement.....	287	\$ 340.45
Certificates written during the year.....	10	12.50
Certificates reinstated during the year.....	2	-----
Totals.....	299	\$-----
Deduct certificates terminated during the year.....	70	-----
Total certificates in force December 31, 1915.....	279	\$ 264.75
Certificates terminated by death during the year.....	6	-----

## EXHIBIT OF DEATH CLAIMS.

Claims incurred during the year.....	6	\$ 737.50
--------------------------------------	---	-----------

## RALEIGH UNION SOCIETY.

Incorporated, 1889.

Commenced Business, 1895.

W. H. RAY, President.

H. P. PULLEN, Vice-President.

JAMES A. WATKINS, Secretary.

R. S. MORGAN, Treasurer.

Home Office, R. F. D. 1, Raleigh, N. C.

## BALANCE SHEET.

Balance from previous year.....	\$ 1,192.41
---------------------------------	-------------

## INCOME.

Total income during the year (assessments, dues, or premiums actually received)....	3,830.07
Amount brought forward.....	\$ 5,022.48

## DISBURSEMENTS.

Total payments to members during the year (death claims paid 34).....	\$ 3,910.00
Paid as salaries and compensation to president, \$25.00; secretary, \$100.00; treasurer, \$10.00; auditor, \$20.00; other officers, \$40.00.....	195.00
Traveling expenses.....	3.75
Insurance department fees and licenses.....	64.00
Rent.....	6.00
Advertising, printing, and stationery.....	40.00
Postage, telegraph, telephone, and express.....	10.00
Legal expense.....	37.27
Total disbursements.....	4,266.02
Balance.....	\$ 756.46

## LEDGER ASSETS.

Cash deposited in bank on interest.....	\$ 79.00
Cash deposited in bank not on interest.....	677.46
Total ledger assets, as per balance.....	\$ 756.46

## LIABILITIES.

Death claims due and unpaid (4).....	\$	460.00
Death claims adjusted, not yet due (10).....		1,150.00
Death claims reported, but not yet adjusted (7).....		805.00
Total liabilities (death claims).....	\$	2,315.00

## EXHIBIT OF CERTIFICATES.

## TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Certificates in force December 31, 1915, per last statement.....	1,514	\$ 174,110.00
Certificates written during the year.....	186	21,390.00
Totals.....	1,700	\$ 195,500.00
Deduct certificates terminated during the year.....	68	7,820.00
Total certificates in force December 31, 1915.....	1,632	\$ 187,680.00
Certificates terminated by death during the year.....	54	5,865.00
Certificates terminated by lapse during the year.....	34	3,910.00

## EXHIBIT OF DEATH CLAIMS.

## TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	4	\$ 460.00
Claims incurred during the year.....	51	5,865.00
Totals.....	55	\$ 6,225.00
Deduct claims paid during the year.....	34	3,910.00
Claims unpaid December 31, 1915.....	21	\$ 2,315.00

## RED MEN'S BENEFIT COMPANY.

(Death Benefit Department.)

Incorporated August 3, 1914.

Commenced Business July 1, 1914.

D. E. HENDERSON, President.

HEENAN HUGHES, Vice-President.

W. BEN GOODWIN, Secretary.

E. P. H. STRUNCK, Treasurer.

Home Office, Elizabeth City, N. C.

(This report covers from date of beginning of business—18 months.)

## INCOME.

Membership fees actually received.....	\$	923.25
Assessments, dues, or premiums actually received.....		17,782.81
Other payments by members (fines).....		32.15
Total received from members.....	\$	18,738.21
Interest from securities deposited with Insurance Commissioner.....		60.00
Interest from other sources.....		45.65
Money borrowed during the year.....		2,300.00
Amount carried forward (income—eighteen months).....	\$	21,143.86

## FRATERNAL ORDERS

## DISBURSEMENTS.

Total payments to members during eighteen months (death claims).....\$	8,125.00
Paid as salaries and compensation to secretary.....	500.00
Salaries and compensation of office employees.....	495.00
Traveling expenses.....	118.35
Insurance department fees and licenses (including incorporation).....	98.00
Advertising, printing, and stationery.....	167.89
Postage, telegraph, telephone, and express.....	23.08
Legal expense.....	50.00
Furniture and fixtures.....	108.00
Fees on bonds (4).....	29.98
Miscellaneous.....	5.70
Total disbursements.....\$	9,721.00
Balance.....\$	11,422.86

## LEDGER ASSETS.

Cash deposited in bank on interest.....\$	9,422.86
Securities, such as bonds and mortgage loans on real estate deposited with Insurance Commissioner.....	2,000.00
Total ledger assets, as per balance.....\$	11,422.86

## LIABILITIES.

Total liabilities (borrowed money).....\$	2,300.00
---	----------

## EXHIBIT OF CERTIFICATES.

78 Tribes and Councils with a combined membership of 4,824.

## EXHIBIT OF DEATH CLAIMS.

## TOTAL CLAIMS.

	Number.	Amount.
Claims incurred during the eighteen months.....	31	\$ 8,125.00
Deduct claims paid during the year.....	31	8,125.00

## SUPREME COUNCIL OF THE ROYAL ARCANUM.

Incorporated November 5, 1877.

Commenced Business June 23, 1877.

SAMUEL N. HOAG, Supreme Regent.

ALFRED T. TURNER, Supreme Secretary.

Home Office, 407-409 Shawmut Avenue, Boston, Mass.

## BALANCE SHEET.

Balance from previous year.....	\$ 11,685,236.05
---------------------------------	------------------

## INCOME.

Assessments or premiums.....	\$ 8,648,876.22	
Dues and per capita tax.....	196,909.60	
Interest half-cash payments, \$5,503.50; Royal Arcanum Bulletin, \$1.44; changes of benefit certificates, \$3,162.50; members at large, \$3.00.....	8,670.44	
Total received from members.....	\$ 8,854,456.26	
Deduct payments returned to applicants and members.....	18.14	
Net amount received from members.....		\$ 8,854,438.12
Interest on bonds and dividends on stocks.....	\$ 202,909.54	
Interest from all other sources.....	17,040.48	
Gross rents from association's property (association's occupancy of its own buildings).....	5,206.47	
Sale of lodge supplies.....	1,829.74	
Royal Arcanum Bulletin to Grand Councils.....	805.36	
Fines.....	566.90	
Royal Arcanum Bulletin advertisements.....	305.55	
Sale of old papers and dross.....	67.69	
Increase, by adjustment, in book value.....	9,374.19	
		238,105.92
Total income.....	\$ 9,092,544.04	
Amounts brought forward.....	\$ 20,777,780.00	

## DISBURSEMENTS.

Total benefits paid (death claims).....	\$ 9,007,231.15
Salaries of deputies and organizers.....	20,619.83
Salaries of officers and trustees.....	28,937.50
Other compensation of officers and trustees.....	1,505.00
Salaries and other compensation of committees.....	4,112.50
Salaries of office employees.....	58,633.72
Salaries and fees paid to Supreme medical examiners.....	4,497.50
Salaries and fees paid to subordinate medical examiners.....	12.00
Traveling and all other expenses of officers, trustees, and committees.....	7,172.26
Insurance department fees.....	744.50
Rent, including \$5,206.47 for association's occupancy of its own buildings	6,518.53
Advertising, printing, and stationery.....	14,144.04
Postage, express, telegraph, and telephone.....	5,581.00
Lodge supplies.....	393.52
Official publication.....	22,171.82
Expense of Supreme Lodge meeting.....	22,679.36
Legal expense in litigating claims.....	3,863.43
Other legal expenses.....	1,960.09
Furniture and fixtures.....	752.59
Taxes, repairs, and other expenses on real estate.....	5,206.47
Loss on sale or maturity of ledger assets.....	17,404.76
Decrease, by adjustment, in book value of ledger assets.....	23,623.42
All other disbursements.....	99,532.39
Total disbursements.....	\$ 9,357,297.38

## FRATERNAL ORDERS

Balance before transfers.....	\$11,420,482.71
Increase by transfers.....	883,208.47
Balance.....	\$12,303,691.18
Decrease by transfers.....	883,208.47
Balance.....	<u>\$ 11,420,482.71</u>

## LEDGER ASSETS.

Book value of real estate.....	\$ 71,866.55
Loans secured by benefit certificates in force December 31, 1915, \$5,914,- 197.85; benefit certificates matured by deaths, unpaid December 31, 1915, \$66,423.73.....	5,980,621.58
Book value of bonds.....	4,877,692.44
Deposited in trust companies and banks on interest .....	485,302.14
Deposited with Provincial Treasurer of Quebec.....	5,000.00
Total ledger assets, as per balance.....	<u>\$ 11,420,482.71</u>

## NON-LEDGER ASSETS.

Interest accrued on bonds .....	\$ 67,923.35
Interest accrued on bank balances.....	1,348.28
Total interest accrued.....	69,271.63
Assessments actually collected by subordinate lodges, not yet turned over to Supreme Lodge .....	622,104.53
Supreme Council dues.....	\$ 95,440.10
Due from councils and grand councils.....	268.88
Printing plant, \$9,227.35; printing material, \$1,194.39.....	10,421.74
Supplies for sale.....	1,581.38
Office furniture.....	6,349.26
	<u>114,061.36</u>
Gross assets.....	<u>\$ 12,225,920.23</u>

## DEDUCT ASSETS NOT ADMITTED.

Due from councils and grand councils.....	\$ 268.88
Market value of special deposits in excess of corresponding liabilities....	2,000.00
Book value of real estate over market value.....	6,866.55
Book value of bonds and stocks over market value.....	498,219.44
Amount of liens under half-cash plan.....	5,914,197.85
Printing plant, \$9,227.35; printing material, \$1,194.39.....	10,421.74
Supplies for sale, \$1,581.38; office furniture, \$6,349.26.....	7,930.64
	<u>6,439,905.10</u>
Total admitted assets.....	<u>\$ 5,786,015.13</u>

## LIABILITIES.

Death claims due and unpaid (100—class A).....	\$ 213,671.66
Death claims resisted (12—class D, 7; class E, 5).....	21,000.00
Death claims reported but not yet adjusted (337—classes B and C).....	767,500.00
Total unpaid claims (death).....	<u>\$ 1,002,171.66</u>
Due councils.....	\$ 240.59
Accounts and bills rendered after close of year.....	2,294.95
Federal income tax withholdings.....	65.00
	<u>2,600.54</u>
Total liabilities.....	<u>\$ 1,004,772.20</u>

# FRATERNAL ORDERS

491

## EXHIBIT OF CERTIFICATES.

### TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1914, per last statement.....	245,986	\$ 467,413,000.00
Benefit certificates written during the year.....	12,706	14,229,000.00
Benefit certificates increased during the year.....	-----	1,362,000.00
<b>Totals.....</b>	<b>258,692</b>	<b>\$ 483,004,000.00</b>
Deduct terminated or decreased during the year.....	15,597	27,884,000.00
<b>Total benefit certificates in force December 31, 1915.....</b>	<b>243,095</b>	<b>\$ 455,120,000.00</b>
Benefit certificates terminated by death during the year.....	4,048	9,236,000.00
Benefit certificates terminated by lapse during the year.....	11,549	16,006,500.00
Benefit certificates terminated by reduction during the year.....	-----	2,641,500.00

### BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1914, per last statement.....	3,605	\$ 7,442,000.00
Benefit certificates written during the year.....	241	352,000.00
Benefit certificates increased during the year.....	-----	20,500.00
<b>Totals.....</b>	<b>3,846</b>	<b>\$ 7,814,500.00</b>
Deduct terminated or decreased during the year.....	244	468,000.00
<b>Total benefit certificates in force December 31, 1915.....</b>	<b>3,602</b>	<b>\$ 7,346,500.00</b>
Benefit certificates terminated by death during the year.....	75	170,000.00
Benefit certificates terminated by lapse during the year.....	162	246,500.00
Benefit certificates terminated by reduction during the year.....	-----	35,500.00
Benefit certificates transferred during the year.....	7	16,000.00
Received during the year from members in North Carolina:		
Mortuary.....	-----	\$ 130,793.82
Expenses.....	-----	2,985.45
<b>Total.....</b>	<b>-----</b>	<b>\$ 133,779.27</b>

## EXHIBIT OF DEATH CLAIMS.

### TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	335	\$ 770,795.75
Class E.....	9	21,500.00
Claims (face value) incurred during the year.....	4,052	9,242,164.34
<b>Totals.....</b>	<b>4,396</b>	<b>\$ 10,034,460.09</b>
Claims paid during the year.....	3,941	9,007,231.15
<b>Balance.....</b>	<b>455</b>	<b>\$ 1,027,228.94</b>
Saved by compromising or scaling down claims during the year.....	-----	12,557.28
Claims rejected during the year.....	6	\$ 12,500.00
Claims unpaid December 31, 1915.....	449	1,002,171.66

### NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	6	\$ 12,000.00
Claims (face value) incurred during the year.....	75	170,000.00
<b>Totals.....</b>	<b>81</b>	<b>\$ 182,000.00</b>
Claims paid during the year.....	73	168,000.00
Claims unpaid December 31, 1915.....	8	\$ 14,000.00

## ROYAL FRATERNAL ASSOCIATION.

Incorporated May 26, 1910.

Commenced Business June, 1910.

A. A. WYCHE, President.

A. J. WARNER, Vice-President.

C. B. BAILEY, Secretary and Treasurer.

Home Office, 220 East Trade Street, Charlotte, N. C.

## BALANCE SHEET.

Balance from previous year.....	\$	2,692.52
---------------------------------	----	----------

## INCOME.

Total received from members (assessments or premiums).....	\$	8,219.79
Gross rents from association's property.....		32.50
Total income.....		8,252.29
Amount brought forward.....	\$	10,944.81

## DISBURSEMENTS.

Death claims.....	\$	2,769.94
Sick and accident claims.....		1,653.65
Total benefits paid.....	\$	4,423.59
Commissions and fees paid to deputies and organizers.....		447.27
Salaries of managers or agents not deputies or organizers.....		880.00
Salaries of officers and trustees.....		180.00
Salaries of office employees.....		579.70
Salaries and fees paid to subordinate medical examiners.....		24.00
Traveling and other expenses of officers, trustees and committees.....		135.85
Insurance department fees.....		143.50
Rent.....		301.50
Advertising, printing, and stationery.....		134.75
Postage, express, telegraph, and telephone.....		264.64
Expenses of Supreme Lodge meeting.....		25.00
Other legal expenses.....		309.00
Taxes, repairs, and other expenses on real estate.....		18.50
Building and loan.....		296.46
Office supplies.....		127.97
Fire insurance.....		5.70
Sundries (janitor, water, lights, etc.).....		165.66
Personal loans.....		45.00
Returned premiums.....		30.25
Total disbursements.....		8,538.34
Balance.....	\$	2,406.47

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$	500.00
Cash in association's office.....		91.30
Deposits in trust companies and banks not on interest.....		361.12
Deposits in trust companies and banks on interest.....		1,454.05
Total ledger assets, as per balance.....	\$	2,406.47

## NON-LEDGER ASSETS.

Interest due and accrued on certificates of deposit .....	\$	36.30	
Total deposits with building and loan.....		1,623.74	
Mortgage deeds deposited with insurance department.....		5,000.00	
Bills receivable.....		45.00	
Furniture and fixtures.....		500.00	
Printed matter and supplies.....		200.00	
	\$		7,405.04
Gross assets.....	\$		9,811.51

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$	45.00	
Furniture and fixtures.....		500.00	
Printed matter and supplies.....		200.00	
			745.00
Total admitted assets.....	\$		9,066.51

## LIABILITIES.

Total death claims reported but not yet adjusted (3).....	\$	550.00	
Total sick and accident claims reported but not yet adjusted (14).....		69.00	
Total liabilities.....	\$		619.00

## EXHIBIT OF CERTIFICATES.

## TOTAL BUSINESS OF THE YEAR.

	Number.	Amount.
Benefit certificates in force December 31, 1914, per last statement.....	950	\$ 147,496.00
Benefit certificates written during the year.....	184	19,420.00
Totals.....	1,134	\$ 166,916.00
Deduct terminated, decreased, or transferred during the year.....	309	34,916.00
Total benefit certificates in force December 31, 1915.....	825	\$ 132,000.00
Benefit certificates terminated by death during the year.....	21	-----
Benefit certificates terminated by lapse during the year.....	288	-----

## EXHIBIT OF DEATH CLAIMS.

## TOTAL CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1914, per last statement.....	5	\$ 606.66
Claims incurred during the year.....	21	2,713.28
Totals.....	26	\$ 3,319.94
Claims paid during the year.....	23	2,769.94
Balance.....	3	\$ 550.00

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

## TOTAL CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1914, per last statement.....	6	\$ 61.00
Claims incurred during the year.....	225	1,661.65
Totals.....	231	\$ 1,722.65
Claims paid during the year.....	217	1,653.65
Claims unpaid December 31, 1915.....	14	\$ 69.00

## ROYAL KNIGHTS OF KING DAVID.

Incorporated September 24, 1883.

Commenced Business October, 1883.

JOHN MERRICK, President.

W. G. PEARSON, Secretary.

Home Office, Parrish Street, Durham, N. C.

## BALANCE SHEET.

Balance from previous year.....	\$	10,039.11
---------------------------------	----	-----------

## INCOME.

Total income (membership fees actually received).....		26,412.71
---	--	-----------

Amount brought forward.....	\$	36,451.82
-----------------------------	----	-----------

## DISBURSEMENTS.

Total benefits paid (death claims).....	\$	9,756.20
Commissions and fees paid to deputies and organizers.....		291.85
Salaries of deputies and organizers.....		1,025.00
Salaries of managers or agents not deputies or organizers.....		1,800.00
Salaries of officers and trustees.....		1,200.00
Expenses of deputies and organizers.....		148.55
Salaries of office employees.....		1,622.75
Other compensation of office employees.....		189.13
Salaries and fees paid to subordinate medical examiners.....		7.25
Traveling and other expenses of officers, trustees, and committees.....		386.30
Insurance department fees.....		83.00
Rent.....		319.80
Advertising, printing, and stationery.....		812.16
Postage, express, telegraph, and telephone.....		1,029.47
Lodge supplies.....		731.11
Legal expense in litigating claims.....		32.50
Other legal expenses (actuary).....		50.00
Furniture and fixtures.....		339.76
Taxes, repairs, fire insurance.....		106.74
Janitor.....		310.60
Protested checks.....		99.47
States Grand Lodge dues.....		74.95
Fees on bonds.....		17.27
Dues returned.....		7.25
Office supplies.....		339.16
Fuel and light.....		82.93

Total disbursements.....		20,902.35
--------------------------	--	-----------

Balance.....	\$	15,549.47
--------------	----	-----------

## LEDGER ASSETS.

Book value of bonds, \$2,500.00; stocks, \$90.00.....	\$	2,590.00
Cash in association's office, \$691.95; deposited in bank (not on interest), \$3,806.57.....		4,498.52
Bills receivable, \$1,447.90; organizer's balances, \$63.05.....		1,510.95
Loan without collateral security.....		450.00

Total ledger assets, as per balance.....	\$	15,549.47
--	----	-----------

## NON-LEDGER ASSETS.

Total interest due, \$180.00, and accrued, \$100.00, on bonds.....		280.00
--	--	--------

Gross assets.....	\$	15,829.47
-------------------	----	-----------

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$	1,447.90	
Personal loan without collateral security.....		450.00	
		<u>\$</u>	1,897.90
Total admitted assets.....	\$		<u>13,931.57</u>

## LIABILITIES.

Total death claims due and unpaid (29).....	\$		<u>2,080.00</u>
---	----	--	-----------------

## EXHIBIT OF CERTIFICATES.

## TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1914, per last statement.....	9,753	\$ 695,780.00
Benefit certificates written during the year.....	2,173	142,980.00
Totals.....	<u>11,926</u>	<u>\$ 838,760.00</u>
Total benefit certificates in force December 31, 1915.....	8,707	\$ 597,640.00
Benefit certificates terminated by death during the year.....	153	11,336.20
Benefit certificates terminated by lapse during the year.....	3,123	234,810.00

## BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1914, per last statement.....	4,493	\$ 328,460.00
Benefit certificates written during the year.....	1,086	65,650.00
Totals.....	<u>5,579</u>	<u>\$ 384,110.00</u>
Total benefit certificates in force December 31, 1915.....	3,946	\$ 259,480.00
Benefit certificates terminated by death during the year.....	73	5,650.00
Benefit certificates terminated by lapse during the year.....	1,633	124,630.00

## EXHIBIT OF DEATH CLAIMS.

## TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	12	\$ 920.00
Claims (face value) incurred during the year.....	151	11,336.20
Totals.....	<u>163</u>	<u>\$ 12,256.20</u>
Claims paid during the year.....	129	9,756.00
Balance.....	34	\$ 2,500.00
Claims rejected during the year.....	5	420.00
Claims unpaid December 31, 1915 (10 paid January 5, 1916).....	29	\$ 2,080.00

## NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	4	\$ 320.00
Claims (face value) incurred during the year.....	73	5,650.00
Totals.....	<u>77</u>	<u>\$ 5,970.00</u>
Claims paid during the year.....	61	4,770.00
Balance.....	16	\$ 1,200.00
Claims rejected during the year.....	1	100.00
Claims unpaid December 31, 1915.....	15	\$ 1,100.00

# NORTH CAROLINA GRAND COMMANDERY OF THE SONS AND DAUGHTERS OF PEACE.

Incorporated May 22, 1914.

F. M. FITCH, President.

J. J. JONES, Secretary.

Commenced Business July, 1915.

WILLIAM CRAIG, Vice-President.

A. J. BROWN, Treasurer.

Home Office, Winston-Salem, N. C.

## INCOME.

Membership fees actually received.....	\$ 604.25	
Other payments by members (special assessment).....	314.65	
	<hr/>	
Total received from members.....	\$ 918.90	
Money borrowed during the year.....	208.00	
	<hr/>	
Amount brought forward (total income during year).....	\$	1,126.90

## DISBURSEMENTS.

Total payments to members during the year (death claims).....	\$ 176.50	
Paid as salaries and compensation to president, \$25.00; secretary, \$45.00; treasurer, \$59.82; directors, \$10.00.....	139.82	
Traveling expenses.....	44.77	
Insurance department licenses and fees.....	68.00	
Rent.....	12.00	
Advertising, printing, and stationery.....	28.75	
Postage, telegraph, telephone, and express.....	14.81	
Legal expense.....	43.25	
Borrowed money, \$5.00, and interest thereon, \$1.75, repaid during year.....	6.75	
All other disbursements (2 stoves).....	15.00	
	<hr/>	
Total disbursements.....		549.65
Balance.....	\$	577.25

## LEDGER ASSETS.

Securities, such as bonds and mortgage loans on real estate deposited with Insurance Commissioner.....	\$ 500.00	
Bills receivable (lodge debits).....	77.25	
	<hr/>	
Total ledger assets, as per balance.....	\$	577.25

## NON-LEDGER ASSETS.

All other assets (1 desk, \$25.00; 2 stoves, \$15.00).....	40.00	
Gross assets.....	\$	617.25

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$ 77.25	
Other items, viz.:		
1 desk.....	25.00	
2 stoves.....	15.00	
	<hr/>	
		117.25
Total admitted assets.....	\$	500.00

## LIABILITIES.

Total death claims due and unpaid.....	\$ 50.00	
Salaries, rents, expenses, bills, and accounts, due or accrued.....	9.95	
Borrowed money, \$203.00, interest due or accrued on same, \$3.05, not repaid at end of year.....	206.05	
	<hr/>	
Total liabilities.....	\$	266.00

## THE MACCABEES.

Incorporated September 11, 1885, under Chapter 18, Laws of Michigan, 1869. Re-incorporated August 31, 1894; November 7, 1895; August 18, 1899; July 22, 1901; July 26, 1904, under Act 119, Public Acts of Michigan, 1893. Amended July 20, 1914, under Act 169, Public Acts of Michigan, 1913.

Commenced Business September 1, 1883.

D. P. MARKEY, Supreme Commander.

L. E. SISLER, Supreme Record Keeper.

Home Office, 1021 Woodward Ave., Detroit, Mich.

## BALANCE SHEET.

Balance from previous year.....\$ 13,193,398.28

## INCOME.

Assessments or premiums during first months of membership, of which all or an extra percentage is used for expense.....\$ 195,570.83  
All other assessments or premiums.....5,595,238.14  
Dues and per capita tax.....407,132.29

Total received from members.....\$ 6,197,941.26  
Deduct payments returned to applicants and members.....9,033.92

Net amount received from members.....\$ 6,188,907.34  
Interest on bonds and dividends on stocks.....620,563.38  
Interest from all other sources.....24,717.11  
Gross rents from association's property, including \$3,000.00 for association's occupancy of its own buildings.....6,833.34  
Sale of lodge supplies.....4,603.46  
Official publication.....1,694.96  
Funds held in trust for beneficiaries.....4,013.59  
Profit on sale of bonds.....18,213.40  
Discount on bonds.....4,256.59

Total income.....6,873,803.17

Amount brought forward.....\$ 20,067,201.45

## DISBURSEMENTS.

Death claims.....\$ 4,826,192.58  
Permanent disability claims.....626,075.42  
Sick and accident claims.....77,063.10  
Relief of distressed members.....9,904.66

Total benefits paid.....\$ 5,539,235.76  
Commissions and fees paid to deputies and organizers.....152,922.79  
Salaries of managers or agents not deputies or organizers.....314,255.86  
Salaries of officers and trustees (13).....26,819.96  
Salaries of office employees (81).....80,188.15  
Salaries and fees paid to Supreme medical examiners.....7,815.93  
Traveling and other expenses of officers, trustees, and committees.....4,027.62  
Insurance department fees.....1,640.25  
Rent, including \$3,000.00 for association's occupancy of its own buildings.....3,750.00  
Advertising, printing, and stationery.....20,684.62  
Postage, express, telegraph, and telephone.....15,873.97  
Lodge supplies.....8,573.89  
Official publication.....60,731.84  
Expense of Supreme Lodge meeting.....51,565.05  
Legal expense in litigating claims.....8,235.04

Other legal expenses.....	\$ 12,205.43
Furniture and fixtures.....	2,638.16
Taxes, repairs, and other expenses on real estate.....	5,789.85
Loss on sale or maturity of ledger assets.....	2,166.00
Premiums charged off on bonds.....	18,009.74
Claims paid from trust funds.....	1,241.67
Miscellaneous.....	5,121.84
Total disbursements.....	\$ 6,343,493.42
Balance before transfers.....	\$13,723,708.03
Increase by transfers.....	2,610,034.52
Balance.....	\$16,333,742.55
Decrease by transfers.....	2,610,034.52
Balance.....	\$ 13,723,708.03

## LEDGER ASSETS.

Book value of real estate.....	\$ 175,000.00
Book value of bonds.....	13,035,383.14
Deposited in trust companies and banks, on interest.....	509,329.78
Cash in association's office, \$1,225.00; deposited in banks (not on interest), \$2,770.11.....	3,995.11
Total ledger assets, as per balance.....	\$ 13,723,708.03

## NON-LEDGER ASSETS.

Interest due, \$136,592.33, and accrued, \$160,496.47, on bonds.....	\$ 297,088.80
Interest due, \$75.00, and accrued, \$1,249.96, on other assets.....	1,324.96
Rents due.....	166.66
Total interest and rents due and accrued.....	298,580.42
Assessments actually collected by subordinate lodges, not yet turned over to Supreme Lodge.....	475,000.00
Furniture and fixtures.....	19,000.00
Gross assets.....	\$ 14,516,288.45

## DEDUCT ASSETS NOT ADMITTED.

Book value of bonds and stocks over market value.....	\$ 90,634.25
Overdue and accrued interest on bonds in default.....	11,330.14
Market value of special deposits over corresponding liabilities.....	35,760.00
Furniture and fixtures.....	19,000.00
	156,724.39
Total admitted assets.....	\$ 14,359,564.06

## LIABILITIES.

Death claims due and unpaid (195).....	\$ 246,562.12
Death claims resisted (13).....	28,500.00
Death claims reported but not yet adjusted (117).....	159,000.00
Present value of deferred disability claims payable in installments.....	1,445,479.89
Total.....	\$ 1,879,542.01
Total sick and accident claims due and unpaid (38).....	764.50
Total unpaid claims.....	\$ 1,880,306.51
Salaries, rents, expenses, commissions, etc., due or accrued.....	44,538.32
Funds held in trust for beneficiaries.....	2,911.12
Total liabilities.....	\$ 1,927,755.95

# FRATERNAL ORDERS

499

## EXHIBIT OF CERTIFICATES.

### TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1914, per last statement.....	318,402	\$ 385,926,773.98
Benefit certificates written during the year.....	21,600	22,272,500.00
Totals.....	340,002	\$ 408,199,273.98
Deduct terminated or decreased during the year.....	31,441	34,955,952.39
Total benefit certificates in force December 31, 1915.....	308,561	\$ 373,243,321.59
Benefit certificates terminated by death during the year.....	3,765	4,954,694.62
Benefit certificates terminated by lapse during the year.....	27,676	30,001,257.77

### BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1914, per last statement.....	776	\$ 1,149,100.00
Benefit certificates written during the year.....	339	427,500.00
Totals.....	1,115	\$ 1,576,600.00
Deduct terminated or decreased during the year.....	373	371,600.00
Total benefit certificates in force December 31, 1915.....	742	\$ 1,205,000.00
Benefit certificates terminated by death during the year.....	1	1,000.00
Benefit certificates terminated by lapse during the year.....	372	370,600.00
Received during the year from members in North Carolina:		
Mortuary.....		\$ 10,243.00
Accident.....		1,432.72
Expenses.....		1,306.53
Total.....		\$ 12,982.25

## EXHIBIT OF DEATH CLAIMS.

### TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	304	\$ 413,793.25
Claims (face value) incurred during the year.....	3,765	4,954,694.62
Totals.....	4,069	\$ 5,368,487.87
Claims paid during the year.....	3,741	4,826,192.58
Balance.....	328	\$ 542,295.29
Saved by compromising or scaling down claims during the year.....		103,233.17
Claims rejected during the year.....	3	5,000.00
Claims unpaid December 31, 1915.....	325	\$ 434,062.12

### NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims (face value) incurred during the year.....	1	\$ 1,000.00
Claims paid during the year.....	1	1,000.00

## EXHIBIT OF PERMANENT DISABILITY CLAIMS.

### TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	3,449	\$ 3,282,497.98
Claims incurred during the year.....	842	1,249,562.49
Totals.....	4,291	\$ 4,532,060.47
Claims paid during the year.....	265	626,075.42
Balance.....	4,026	\$ 3,905,985.05
Saved by compromising or scaling down claims during the year.....		127,237.60
Claims rejected during the year.....	828	561,204.86
Claims unpaid December 31, 1915.....	3,198	\$ 3,217,542.59

## FRATERNAL ORDERS

## EXHIBIT OF SICK AND ACCIDENT CLAIMS.

TOTAL CLAIMS.		
	Number.	Amount.
Claims unpaid December 31, 1914, per last statement.....	40	\$ 802.00
Claims incurred during the year.....	3,532	78,535.60
Totals.....	3,572	\$ 79,337.60
Claims paid during the year.....	3,475	77,063.10
Claims rejected during the year.....	59	1,510.00
Claims unpaid December 31, 1915.....	38	\$ 764.50

NORTH CAROLINA CLAIMS.		
	Number.	Amount.
Claims unpaid December 31, 1914, per last statement.....	1	\$ 10.00
Claims incurred during the year.....	58	1,205.00
Total claims paid during the year.....	59	\$ 1,215.00

## TRAVELER'S PROTECTIVE ASSOCIATION OF AMERICA.

Incorporated June 3, 1890.

Commenced Business June 7, 1890.

C. F. TOMLINSON, President.

T. S. LOGAN, Secretary.

Home Office, 915 Olive Street, St. Louis, Mo.

## BALANCE SHEET.

Balance from previous year.....	\$ 218,329.61
---------------------------------	---------------

## INCOME.

Membership fees actually received.....	\$ 22,238.00
All other assessments or premiums.....	418,006.43
State proportion.....	150,299.48
Transfers and changes.....	144.50
Total received from members.....	\$ 590,688.41
Deduct payments returned to applicants and members.....	3,461.95
Net amount received from members.....	\$ 587,226.46
Interest on certificates.....	800.00
Interest on bonds.....	7,772.24
Interest from all other sources.....	2,825.75
Gross rents from association's property.....	1,163.64
Sale of lodge supplies.....	121.70
Sundry debit account.....	4.40
Total income.....	599,914.19
Amount brought forward.....	\$ 818,243.80

## DISBURSEMENTS.

Death claims.....	\$ 97,895.00
Permanent disability claims.....	8,865.00
Accident claims.....	202,317.34
Total benefits paid.....	\$ 309,077.34

# FRATERNAL ORDERS

501

Salaries of state secretaries.....	\$	36.00
Salaries of officers and trustees (2).....		5,399.96
Organization.....		6,854.29
Salaries and other compensation of committees.....		8,048.84
Salaries of office employees (13).....		10,255.00
Salaries paid to Supreme medical examiners.....		1,800.00
Fees paid to subordinate medical examiners.....		843.35
Traveling and other expenses of officers, trustees, and committees.....		1,078.60
For collection and remittance of assessments and dues.....		312.28
Insurance department fees.....		641.70
Rent.....		3,412.90
Advertising, printing, and stationery.....		5,009.88
Postage, express, telegraph, and telephone.....		6,312.21
Lodge supplies.....		467.80
Official publication.....		11,905.49
Expense of Supreme Lodge meeting.....		2,256.78
Legal expense in litigating claims.....		6,947.79
Other legal expenses (attorney's salary).....		2,100.00
Furniture and fixtures.....		127.75
Taxes, repairs, and other expenses on real estate.....		57.83
Loss on sale or maturity of ledger assets.....		364.12
All other disbursements.....		2,599.91
State proportion.....		150,425.97

Total disbursements.....	\$	536,335.79
Balance before transfers.....	\$	281,908.01
Increase by transfers.....		25,072.60
Balance.....	\$	306,980.61
Decrease by transfers.....		25,072.60
Balance.....	\$	281,908.01

## LEDGER ASSETS.

Book value of bonds.....	\$	147,099.35
Deposited in trust companies and banks on interest.....		132,713.44
Office fixtures.....		2,095.22
Total ledger assets, as per balance.....	\$	281,908.01

## NON-LEDGER ASSETS.

Interest due and accrued on bonds.....	\$	2,875.75
Interest due and accrued on certificates.....		799.84
Total interest and rents due and accrued.....		3,678.59
Market value of bonds and stocks over book value.....		740.65
Gross assets.....	\$	286,327.25

## DEDUCT ASSETS NOT ADMITTED.

Office fixtures.....		2,095.22
Total admitted assets.....	\$	284,232.03

## LIABILITIES.

Total death claims reported, but not yet adjusted (19).....	\$	95,000.00
Total sick and accident claims reported but not yet adjusted (211).....		17,409.61
Total unpaid claims.....	\$	112,409.61
Bills unpaid.....		326.56
Total liabilities.....	\$	112,736.17

## FRATERNAL ORDERS

## EXHIBIT OF CERTIFICATES.

## TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1914, per last statement.....	48,898	\$ 244,490,000.00
Benefit certificates written during the year.....	10,658	53,290,000.00
Benefit certificates increased during the year.....	494	2,470,000.00
<b>Totals.....</b>	<b>60,050</b>	<b>\$ 300,250,000.00</b>
Deduct terminated or decreased during the year.....	6,948	34,740,000.00
<b>Total benefit certificates in force December 31, 1915.....</b>	<b>53,102</b>	<b>\$ 265,510,000.00</b>
Benefit certificates terminated by death during the year.....	416	2,080,000.00
Benefit certificates terminated by lapse during the year.....	6,238	31,190,000.00
Benefit certificates terminated by cancellation during the year.....	294	1,470,000.00

## BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1914, per last statement.....	1,526	\$ 7,630,000.00
Benefit certificates written during the year.....	659	3,295,000.00
Benefit certificates increased during the year.....	73	365,000.00
<b>Totals.....</b>	<b>2,258</b>	<b>\$ 112,290,000.00</b>
Deduct terminated or decreased during the year.....	356	1,780,000.00
<b>Total benefit certificates in force December 31, 1915.....</b>	<b>1,902</b>	<b>\$ 9,510,000.00</b>
Benefit certificates terminated by death during the year.....	8	40,000.00
Benefit certificates terminated by lapse during the year.....	328	1,640,000.00
Benefit certificates terminated by cancellation during the year.....	37	100,000.00
Received during the year from members in North Carolina:		
Benefit.....		\$ 11,937.39
State proportion.....		4,789.63
Expenses.....		3,486.68
<b>Total.....</b>		<b>\$ 20,213.70</b>

## EXHIBIT OF DEATH CLAIMS.

## TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	14	\$ 70,000.00
Claims (face value) incurred during the year.....	39	195,000.00
<b>Totals.....</b>	<b>53</b>	<b>\$ 265,000.00</b>
Claims paid during the year.....	34	97,895.00
<b>Balance.....</b>	<b>19</b>	<b>\$ 167,105.00</b>
Saved by compromising or scaling down claims during the year.....		72,105.00
<b>Claims unpaid December 31, 1915.....</b>	<b>19</b>	<b>\$ 95,000.00</b>

## NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Total claims (face value) incurred during the year.....	2	\$ 10,000.00
Claims paid during the year.....	1	1,125.00
<b>Balance.....</b>		<b>\$ 8,875.00</b>
Saved by compromise or scaling down claims during the year.....		3,875.00
<b>Claims unpaid December 31, 1915.....</b>	<b>1</b>	<b>\$ 5,000.00</b>

## EXHIBIT OF PERMANENT DISABILITY CLAIMS.

## TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims incurred during the year.....	6	\$ 8,865.00
Claims paid during the year.....	6	8,865.00

## EXHIBIT OF ACCIDENT CLAIMS.

## TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	195	\$ 15,479.10
Claims incurred during the year.....	2,619	204,247.85
Totals.....	2,814	\$ 219,726.95
Claims paid during the year.....	2,603	202,317.34
Claims unpaid December 31, 1915.....	211	\$ 17,409.61

## NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	2	\$ 152.76
Claims incurred during the year.....	67	6,216.70
Totals.....	69	\$ 6,369.46
Claims paid during the year.....	64	5,956.91
Claims unpaid December 31, 1915.....	5	\$ 412.55

## UNITED ORDER OF THE J. R. GIDDINGS AND JOLLIFEE UNION.

Incorporated, 1883.

Commenced Business, 1867.

Date of admission into North Carolina, 1906.

SALLIE L. BONNEY, President.

ADALINE M. WARD, Secretary.

CATHERINE R. BRYANT, Treasurer.

Home Office, 1620-1622-1624 North Church Street, Norfolk, Va.

## BALANCE SHEET.

Balance from previous year.....	\$ 7,749.17
---------------------------------	-------------

## INCOME.

Membership fees actually received.....	\$ 379.75
Dues and per capita tax.....	16,129.55
Total received from members.....	\$ 16,509.30
Gross rents from association's property.....	449.00
From 176 lodges paying \$1.00 per month.....	2,112.00
From members paying \$0.03 per month on building fund and expenses..	2,165.46
Interest from North Carolina securities.....	123.50
Total income.....	21,359.26
Amount brought forward.....	\$ 29,108.43

## FRATERNAL ORDERS

## DISBURSEMENTS.

Death claims.....	\$	13,475.00
Claims brought over from 1914 (13).....		975.00
Total benefits paid.....	\$	14,450.00
Salaries of officers and trustees.....		1,980.00
Salaries of office employees.....		240.00
Insurance department fees.....		96.00
Advertising, printing, and stationery.....		76.00
Postage, express, telegraph, and telephone.....		144.26
Other legal expenses.....		150.00
Furniture and fixtures.....		180.00
Taxes, repairs, and other expenses on real estate.....		390.00
Insurance on building.....		200.00
Lights and fuel.....		190.00
Water rent.....		12.00
Interest on borrowed money.....		240.00
Total disbursements.....	\$	18,349.16
Balance.....	\$	10,759.27

## LEDGER ASSETS.

Cash in association's office.....	\$	491.50
Deposits in banks not on interest.....		2,319.71
Deposits in banks on interest.....		2,948.06
First mortgage securities on city real estate, Raleigh, N. C.....		5,000.00
Total admitted assets.....	\$	10,759.27

## LIABILITIES.

Total liabilities (death claims adjusted, not yet due—15).....	\$	1,075.00
--	----	----------

## EXHIBIT OF CERTIFICATES.

## TOTAL BUSINESS OF THE YEAR.

	Number.	Amount.
Benefit certificates in force December 31, 1914, per last statement.....	5,739	\$-----
Benefit certificates written during the year.....	1,085	-----
Totals.....	6,824	\$-----
Total benefit certificates in force December 31, 1915.....	6,131	-----
Benefit certificates terminated by death during the year.....	150	-----
Benefit certificates terminated by suspension during the year.....	543	-----
Benefit certificates decreased during the year.....	693	-----

## BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	Number.	Amount.
Benefit certificates in force December 31, 1914, per last statement.....	647	\$-----
Benefit certificates written during the year.....	202	-----
Totals.....	849	\$-----
Total benefit certificates in force December 31, 1915.....	674	-----
Benefit certificates terminated by death during the year.....	25	-----
Benefit certificates terminated by suspension during the year.....	150	-----
Benefit certificates decreased during the year.....	175	-----
Received during the year from members in North Carolina:		
Mortuary.....		\$ 1,617.60
Expense.....		239.20
Total.....		\$ 1,856.80

## EXHIBIT OF DEATH CLAIMS.

## TOTAL CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1914, per last statement.....	13	\$ 975.00
Claims incurred during the year.....	150	13,475.00
Totals.....	163	\$ 14,450.00
Claims unpaid December 31, 1915.....	15	1,075.00

\*148 claims were paid in full; 15 claims on which \$25.00 each was paid.

## NORTH CAROLINA CLAIMS.

	Number.	Amount.
Claims unpaid December 31, 1914, per last statement.....	4	\$ 300.00
Claims incurred during the year.....	25	2,250.00
Totals.....	29	\$ 2,550.00
Claims rejected during the year.....	3	225.00

## SOVEREIGN CAMP OF THE WOODMEN OF THE WORLD.

Incorporated January 1, 1891.

Commenced Business January 1, 1891.

WILLIAM A. FRASER, President.

JOHN T. YATES, Secretary.

Home Office, Woodmen of the World Building, Omaha, Neb.

## BALANCE SHEET.

Balance from previous year.....	\$ 22,964,238.37
---------------------------------	------------------

## INCOME.

Membership fees actually received.....	\$ 125,019.48
All other assessments or premiums.....	11,131,202.52
Dues from members at large.....	3,347.80
Total received from members.....	\$11,259,569.80
Deduct payments returned to applicants and members.....	15,271.63
Net amount received from members.....	\$11,244,298.17
Interest on mortgage loans.....	6,588.76
Interest on bonds and dividends on stocks.....	1,019,708.73
Interest from all other sources.....	23,604.45
Gross rents from association's property, including \$50,400.00 for association's occupancy of its own buildings.....	187,213.59
Sale of lodge supplies.....	23,855.31
Surety bonds, \$18,066.74; boys of Woodcraft, \$1,439.99.....	19,506.73
From all other sources.....	12,049.36
Total income.....	12,536,825.10
Amount brought forward.....	\$ 35,501,063.47

## DISBURSEMENTS.

Death claims.....	\$ 6,830,067.07
Old age benefits.....	113,250.00
Monuments.....	525,860.50
Total benefits paid.....	\$ 7,469,177.57

Commissions and fees paid to deputies and organizers.....	\$ 356,645.68
Salaries of deputies and organizers.....	204,940.70
Salaries of officers and trustees (5).....	35,108.32
Other compensation of officers and trustees.....	9,565.00
Salaries of office employees (268).....	191,841.61
Salaries and fees paid to Supreme medical examiners.....	10,000.00
Salaries and fees paid to subordinate medical examiners.....	118.80
Traveling and other expenses of officers, trustees, and committees.....	13,367.52
Insurance department fees.....	974.10
Rent, including \$50,400.00 for association's occupancy of its own buildings.....	51,900.00
Advertising, printing, and stationery.....	133,697.99
Postage, express, telegraph, and telephone.....	47,375.34
Lodge supplies.....	33,400.18
Official publication.....	116,783.27
Expense of Supreme Lodge meeting.....	266,354.88
Other legal expenses.....	25,047.33
Furniture and fixtures.....	5,313.34
Taxes, repairs, and other expenses on real estate.....	95,255.39
Loss on sale or maturity of ledger assets (bonds).....	14,562.42
Decrease by, adjustment, in book value of ledger assets (bonds).....	33,709.79
Surety bonds.....	14,481.88
Investigation of death claims.....	5,012.71
Uniform rank.....	48,737.64
Premiums bought.....	6,212.48
Deputy and other balances charged off.....	2,494.58
Other disbursements.....	13,678.34
Total disbursements.....	\$ 9,205,756.86
Balance before transfers.....	\$26,295,306.61
Increase by transfers.....	2,389,303.30
Balance.....	\$28,684,609.91
Decrease by transfers.....	2,389,303.30
Balance.....	\$ 26,295,306.61

## LEDGER ASSETS.

Book value of real estate.....	\$ 1,354,302.24
Mortgage loans on real estate, first liens.....	138,000.00
Book value of bonds.....	23,220,820.38
Deposited in trust companies and banks on interest.....	1,538,596.61
Cash in association's office.....	43,013.77
Due from deputies and others.....	516.59
Cotton purchases.....	57.02
Total ledger assets, as per balance.....	\$ 26,295,306.61

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 1,109.54
Interest accrued on bonds.....	247,723.04
Interest due on other assets.....	60.00
Rents due.....	842.42
Total interest and rents due and accrued.....	249,735.00
Assessments actually collected by subordinate lodges, not yet turned over to Supreme Lodge.....	950,000.00
Due from camps (secured by bonds).....	12,905.10
Inventory supplies, blanks, printing premiums, and furniture.....	173,746.98
Accumulated liens on certificates in good standing.....	196,441.72
Gross assets.....	\$ 27,878,135.41

# FRATERNAL ORDERS

507

## DEDUCT ASSETS NOT ADMITTED.

Special deposit.....	\$	8,000.00	
Inventory, etc.....		173,746.98	
	\$		181,746.98
Total admitted assets.....	\$		27,696,388.43

## LIABILITIES.

Death claims due and unpaid.....	\$	4,023.49	
Death claims resisted (93—including 94 monuments.....		114,801.80	
Death claims reported but not yet adjusted (929—including 2,984 monuments).....		1,401,325.00	
Total death claims.....	\$		1,520,150.29
Unpaid installments on disability claims not yet due (798).....	\$	817,000.00	
Less discount (4 per cent).....		126,635.32	
			690,364.68
Total unpaid claims.....	\$		2,210,514.97
Salaries, rents, expenses, commissions, etc., due or accrued.....			58,692.20
General relief fund.....	\$	1,574.66	
Boys of Woodcraft benefit fund.....		3,562.28	
Due to others.....		229.71	
			5,366.65
Total liabilities.....	\$		2,274,573.82

## EXHIBIT OF CERTIFICATES.

### TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1914, per last statement.....	722,637	\$ 970,130,700.00
Benefit certificates written during the year.....	107,479	136,655,400.00
Benefit certificates revived.....	18,554	23,662,400.00
Benefit certificates increased during the year.....		1,355,200.00
Totals.....	848,670	\$ 1,131,803,700.00
Deduct terminated or decreased during the year.....	97,612	123,871,300.00
Total benefit certificates in force December 31, 1915.....	751,058	\$ 1,007,932,400.00
Benefit certificates terminated by death during the year.....	5,872	8,161,100.00
Benefit certificates terminated by lapse during the year.....	42,253	52,141,300.00
Benefit certificates terminated by suspense during the year.....	49,487	61,756,700.00
Benefit certificates decreased during the year.....		1,812,200.00
Received during the year from members in North Carolina:		
Mortuary.....	\$	247,556.73
Emergency.....		33,007.56
Expenses.....		57,818.79
Total.....	\$	338,383.08

## EXHIBIT OF DEATH CLAIMS.

### TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	774	\$ 1,181,885.13
Claims (face value) incurred during the year.....	5,850	7,802,450.00
Totals.....	6,624	\$ 8,984,335.13
Claims paid during the year.....	5,583	7,355,927.57
Balance.....	1,041	\$ 1,628,407.56
Saved by compromising or scaling down claims during the year.....	9	96,757.27
Claims rejected during the year.....	10	\$ 11,500.00
Claims unpaid December 31, 1915.....	1,022	1,520,150.29

## FRATERNAL ORDERS

## NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	19	\$ 31,066.67
Claims (face value) incurred during the year.....	142	178,950.00
Totals.....	161	\$ 210,016.67
Claims paid during the year.....	145	185,286.67
Balance.....	16	\$ 24,730.00
Saved by compromising or scaling down claims during the year.....	1	2,830.00
Claims unpaid December 31, 1915.....	15	\$ 21,900.00

## EXHIBIT OF OLD AGE AND OTHER CLAIMS.

## TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	534	\$ 539,750.00
Claims incurred during the year.....	310	426,000.00
Totals.....	844	\$ 965,750.00
Claims paid during the year (installments).....		113,250.00
Balance.....	844	\$ 852,500.00
Claims of members deceased during liability.....	46	35,500.00
Claims unpaid December 31, 1915.....	798	\$ 817,000.00
Less discount (4 per cent).....		126,635.32

## NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	2	\$ 1,700.00
Claims paid during the year (installment).....		200.00
Balance.....	2	\$ 1,500.00
Claims of members deceased during disability.....	1	800.00
Claims unpaid December 31, 1915.....	1	\$ 700.00

Present value of claims December 31, 1915, 798—\$690,364.68.

## SUPREME FOREST WOODMEN CIRCLE.

Incorporated September 5, 1895.

Commenced Business September 5, 1895.

EMMA B. MANCHESTER, President.

DORA ALEXANDER, Secretary.

Home Office, Fourteenth and Farnam Streets, Omaha, Neb.

## BALANCE SHEET.

Balance from previous year.....	\$ 4,064,011.68
---------------------------------	-----------------

## INCOME.

Membership fees actually received.....	\$ 27,489.25
All other assessments or premiums.....	1,783,938.21
Dues and per capita tax.....	4,202.14
<b>Total received from members.....</b>	<b>\$ 1,815,629.60</b>
Deduct payments returned to applicants and members.....	2,968.84
<b>Net amount received from members.....</b>	<b>\$ 1,812,660.76</b>
Interest on mortgage loans.....	2,000.00
Interest on bonds and dividends on stocks.....	191,181.72
Interest from all other sources.....	5,634.82
Sale of lodge supplies.....	4,949.70
From all other sources.....	2,166.87
Advertising in Tidings.....	2,200.00
Surety bonds of local officers.....	5,471.61
	<b>213,604.72</b>
<b>Total income.....</b>	<b>\$ 2,026,265.48</b>
<b>Amount brought forward.....</b>	<b>\$ 6,090,277.16</b>

## DISBURSEMENTS.

Death claims.....	\$ 748,131.95
Old age benefits.....	300.00
Monuments.....	84,083.50
Funeral benefits.....	11,400.00
<b>Total benefits paid.....</b>	<b>\$ 843,915.45</b>
Commissions and fees paid to deputies and organizers.....	113,950.97
Salaries of deputies and organizers.....	30,627.85
Salaries of officers and trustees (4).....	14,375.00
Salaries of office employees (44).....	43,310.27
Salaries and fees paid to Supreme medical examiners.....	3,600.00
Salaries and fees paid to subordinate medical examiners.....	206.50
Traveling and other expenses of officers, trustees, and committees.....	955.13
Insurance department fees.....	1,741.50
Rent.....	9,000.00
Advertising, printing, and stationery.....	19,733.90
Postage, express, telegraph, and telephone.....	13,953.01
Lodge supplies.....	14,645.25
Official publication.....	28,829.21
Expense of Supreme Lodge meeting.....	73,952.24
Legal expense in litigating claims.....	1,088.87
Other legal expenses.....	346.90
Furniture and fixtures.....	2,822.40
Taxes, repairs, and other expenses on real estate.....	16.24
Gross decrease, by adjustment, in book value of bonds.....	7,139.98
Surety bonds of local and Supreme officers.....	4,049.19
Executive council meetings.....	6,734.30
Annual receipt card cases.....	2,696.60

## FRATERNAL ORDERS

Premiums.....	\$ 2,654.88	
Office expense.....	147.46	
Miscellaneous.....	948.73	
Total disbursements.....		\$ 1,241,442.13
Balance before transfers.....	\$ 4,848,835.03	
Increase by transfers.....	350,000.00	
Balance.....	\$ 5,198,835.03	
Decrease by transfers.....	350,000.00	
Balance.....		\$ 4,848,835.03

## LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$ 50,000.00	
Book value of bonds.....	4,465,751.52	
Deposited in trust companies and banks on interest.....	326,085.34	
Cash in association's office.....	6,998.17	
Total ledger assets, as per balance.....		\$ 4,848,835.03

## NON-LEDGER ASSETS.

Interest accrued on mortgages.....	\$ 1,333.33	
Interest accrued on bonds.....	61,388.29	
Interest accrued on other assets.....	362.69	
Total interest and rents due and accrued.....		63,084.31
Assessments actually collected by subordinate lodges, not yet turned over to Supreme Lodge (estimated).....		155,000.00
Gross assets.....		\$ 5,066,919.34

## DEDUCT ASSETS NOT ADMITTED.

Market value of special deposits in excess of corresponding liabilities.....	6,148.80	
Total admitted assets.....		\$ 5,060,770.54

## LIABILITIES.

Death claims due and unpaid (18).....	\$ 11,366.63	
Death claims resisted (1).....	1,000.00	
Death claims reported but not yet adjusted (170).....	178,199.85	
Total death claims.....		\$ 190,566.48
Old age and other benefits due and unpaid (3).....		2,265.31
Total unpaid claims.....		\$ 192,831.79
Salaries, rents, expenses, commissions, etc., due or accrued (estimated).....		10,000.00
Advance assessments.....		23,411.55
Total liabilities.....		\$ 226,243.34

## EXHIBIT OF CERTIFICATES.

## TOTAL BUSINESS OF THE YEAR.

	Number.	Amount.
Benefit certificates in force December 31, 1914, per last statement.....	145,105	\$ 141,636,500.00
Benefit certificates written during the year.....	25,030	25,086,500.00
Totals.....	170,135	\$ 166,723,000.00
Deduct terminated or decreased during the year.....	14,714	13,725,400.00
Total benefit certificates in force December 31, 1915.....	155,421	\$ 152,997,600.00
Benefit certificates terminated by death during the year.....	1,138	1,090,800.00
Benefit certificates terminated by lapse during the year.....	13,576	12,631,600.00
Benefit certificates terminated otherwise during the year.....		3,000.00

# FRATERNAL ORDERS

511

## BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1914, per last statement.....	1,063	\$ 952,300.00
Benefit certificates written during the year.....	434	397,900.00
Totals.....	1,497	\$ 1,350,200.00
Deduct terminated or decreased during the year.....	148	107,300.00
Total benefit certificate in force December 31, 1915.....	1,349	\$ 1,242,900.00
Benefit certificates terminated by death during the year.....	9	9,400.00
Benefit certificates terminated by lapse during the year.....	139	97,900.00
Received during the year from members in North Carolina:		
Mortuary.....		\$ 8,256.38
Reserve.....		920.15
Expenses.....		3,075.41
Total.....		\$ 12,251.94

## EXHIBIT OF DEATH CLAIMS, MONUMENTS, AND FUNERAL BENEFITS.

### TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	119	\$ 119,699.84
Claims (face value) incurred during the year.....	1,138	1,093,833.35
Totals.....	1,257	\$ 1,213,533.19
Claims paid during the year.....	1,051	843,615.45
Balance.....	206	\$ 369,917.74
Saved by compromising or scaling down claims during the year.....		166,817.97
Claims rejected during the year.....	17	12,533.29
Claims unpaid December 31, 1915.....	189	\$ 190,566.48

### NORTH CAROLINA CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	1	\$ 1,100.00
Claims (face value) incurred during the year.....	9	9,400.00
Totals.....	10	\$ 10,500.00
Claims paid during the year.....	8	5,349.98
Balance.....	2	\$ 5,150.02
Saved by compromising or scaling down claims during the year.....		3,750.02
Claims unpaid December 31, 1915.....	2	\$ 1,400.00

## EXHIBIT OF OLD AGE AND OTHER CLAIMS.

### TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Total claims incurred during the year.....	3	\$ 2,565.31
Claims paid during the year.....		300.00
Claims unpaid December 31, 1915.....	3	\$ 2,265.31

# THE WOMAN'S BENEFIT ASSOCIATION OF THE MACCABEES.

Incorporated April 6, 1897.

Commenced Business October 1, 1892.

Miss BINA M. WEST, President.

Miss FRANCES D. PARTRIDGE, Secretary.

Home Office, Port Huron, Mich.

## BALANCE SHEET.

Balance from previous year.....	\$	8,204,329.63
---------------------------------	----	--------------

## INCOME.

Membership fees actually received.....	\$	7,866.75
Assessments or premiums during first 12 months of membership, of which all or an extra percentage is used for expense.....		206,959.05
All other assessments or premiums.....		1,621,469.64
Dues and per capita tax.....		210,054.92
Medical examiners' fees actually received.....		7,496.85
Other payments by members.....		42,834.84
Total received from members.....	\$	2,096,632.05
Deduct payments returned to applicants and members.....		1,331.95
Net amount received from members.....	\$	2,095,350.10
Interest on bonds and dividends on stocks.....		389,371.23
Interest from all other sources.....		7,153.62
Gross rents from association's property.....		4,063.50
Sale of lodge supplies.....		6,241.05
Bonds, subordinate review officers.....		566.07
Relief fund.....		73.35
Gross profit on sale or maturity of ledger assets (bonds).....		853.08
Gross increase, by adjustment, in book value of ledger assets (bonds)...		17,986.38
Total income.....		2,521,658.38
Amount brought forward.....	\$	10,725,988.01

## DISBURSEMENTS.

Death claims.....	\$	1,071,947.54
Permanent disability claims.....		17,087.05
Hospital service.....		7,547.12
Total benefits paid.....	\$	1,096,581.71
Commissions and fees paid to deputies and organizers.....		61,464.30
Salaries of deputies and organizers.....		152,981.92
Salaries of managers or agents not deputies or organizers (transferred to Great Hives for field work).....		7,728.89
Salaries of officers and trustees (9).....		13,775.00
Salaries of office employees (80).....		46,629.22
Salaries and fees paid to subordinate medical examiners.....		21,195.20
Traveling and other expenses of officers, trustees, and committees.....		7,021.91
Insurance department fees.....		1,277.40
Rent.....		5,323.44
Advertising, printing, and stationery.....		34,941.51
Postage, express, telegraph, and telephone.....		13,056.17
Official publication.....		31,400.20
Expenses of Supreme Lodge meetings.....		26,726.77
Legal expense in litigating claims.....		10,941.10

Other legal expenses.....	\$ 2,399.97	
Furniture and fixtures.....	1,328.96	
Taxes, repairs, and other expenses on real estate.....	2,914.38	
Gross decrease, by adjustment, in book value of ledger assets (bonds).....	6,773.11	
District medical examiner's expenses.....	7,284.11	
Class work.....	6,406.85	
Affiliated societies.....	1,369.76	
Light, \$271.56; janitor, \$614.43.....	885.99	
Miscellaneous.....	3,752.50	
Fire insurance.....	542.15	
Total disbursements.....	\$ 1,564,702.52	
Balance before transfers.....	\$ 9,161,285.49	
Increase by transfers.....	512,499.68	
Balance.....	\$ 9,673,785.17	
Decrease by transfers.....	512,499.68	
Balance.....	\$ 9,161,285.49	

## LEDGER ASSETS.

Book value of real estate.....	\$ 137,797.60	
Book value of bonds.....	8,691,730.86	
Deposited in trust companies and banks, on interest.....	310,171.45	
Cash in association's office.....	21,585.58	
Total ledger assets, as per balance.....	\$ 9,161,285.49	

## NON-LEDGER ASSETS.

Interest accrued on bonds.....	\$ 92,755.37	
Interest accrued on other assets.....	2,727.37	
Rents accrued.....	485.84	
Total interest and rents due and accrued.....	95,968.58	
Assessments actually collected by subordinate lodges, not yet turned over to Supreme Lodge.....	153,000.00	
Per capita tax on benefit members now in hands of record keeper.....	16,000.00	
Per capita tax on social members now in hands of record keeper.....	1,500.00	
Furniture, fixtures, and safes.....	13,211.53	
Supplies, printed matter, and stationery.....	15,040.48	
Gross assets.....	\$ 9,456,006.08	

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes.....	\$ 13,211.53	
Supplies, printed matter, and stationery.....	15,040.48	
	28,252.01	
Total admitted assets.....	\$ 9,427,754.07	

## LIABILITIES.

Death claims resisted (7).....	\$ 8,500.00	
Death claims reported but not yet adjusted (169).....	147,683.34	
Disability claims (93—payable January 10 annually).....	24,450.78	
Total unpaid death claims.....	\$ 180,634.12	
Salaries, rents, expenses, commissions, etc., due or accrued.....	34,005.08	
Total liabilities.....	\$ 214,639.20	

## FRATERNAL ORDERS

## EXHIBIT OF CERTIFICATES.

## TOTAL BUSINESS OF THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1914, per last statement.....	161,134	\$ 123,271,711.33
Benefit certificates written during the year.....	24,893	16,795,650.00
Totals.....	186,027	\$ 140,067,361.33
Deduct terminated or decreased during the year.....	15,803	10,957,435.45
Total benefit certificates in force December 31, 1915.....	170,224	\$ 129,109,925.88
Benefit certificates terminated by death during the year.....	1,390	1,139,090.50
Benefit certificates terminated by lapse during the year.....	14,374	9,651,994.95
Benefit certificates terminated by expiration during the year.....	39	26,500.00
Benefit certificates decreased during the year.....		139,850.00

## BUSINESS IN NORTH CAROLINA DURING THE YEAR.

	<i>Number.</i>	<i>Amount.</i>
Benefit certificates in force December 31, 1914, per last statement.....	215	\$ 196,750.00
Benefit certificates written during the year.....	78	56,950.00
Totals.....	293	\$ 250,700.00
Deduct terminated or decreased during the year.....	41	43,750.00
Total benefit certificates in force December 31, 1915.....	252	\$ 209,950.00
Benefit certificates terminated by lapse during the year.....	40	42,250.00
Benefit certificates terminated by expiration during the year.....	1	1,000.00
Benefit certificates decreased during the year.....		500.00
Received during the year from members in North Carolina:		
Mortuary.....		\$ 1,512.83
Reserve.....		681.41
Expenses.....		830.00
Total.....		\$ 3,024.24

## EXHIBIT OF DEATH CLAIMS.

## TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims unpaid December 31, 1914, per last statement.....	128	\$ 111,414.00
Claims (face value) incurred during the year.....	1,390	1,139,090.50
Totals.....	1,518	\$ 1,250,504.50
Claims paid during the year.....	1,336	1,071,947.54
Balance.....	182	\$ 178,556.96
Saved by compromising or scaling down claims during the year.....		18,998.62
Claims rejected during the year.....	6	3,375.00
Claims unpaid December 31, 1915.....	176	\$ 156,183.34

## EXHIBIT OF PERMANENT DISABILITY CLAIMS.

## TOTAL CLAIMS.

	<i>Number.</i>	<i>Amount.</i>
Claims incurred during the year.....	71	\$ 17,087.05
Claims paid during the year.....	71	17,087.05

## WOMAN'S UNION BURIAL ASSOCIATION.

Incorporated 1913.

Commenced Business 1915.

MRS. MARY A. MEACHAM, President.

MRS. ADDIE SPICER, Vice-President.

MRS. BETTIE B. PITTMON, Secretary.

FANNIE W. HUNTER, Endowment Sec.

MAMIE SIMPSON, Treasurer.

Home Office, Enfield, N. C.

## BALANCE SHEET.

Balance from previous year.....	\$	218.59
---------------------------------	----	--------

## INCOME.

Membership fees actually received.....	\$	349.10
Assessments, dues, or premiums actually received.....		6,420.50
Other payments by members.....		27.97
		<hr/>
Total income during the year.....		6,797.57
		<hr/>
Amount brought forward.....	\$	7,016.16

## DISBURSEMENTS.

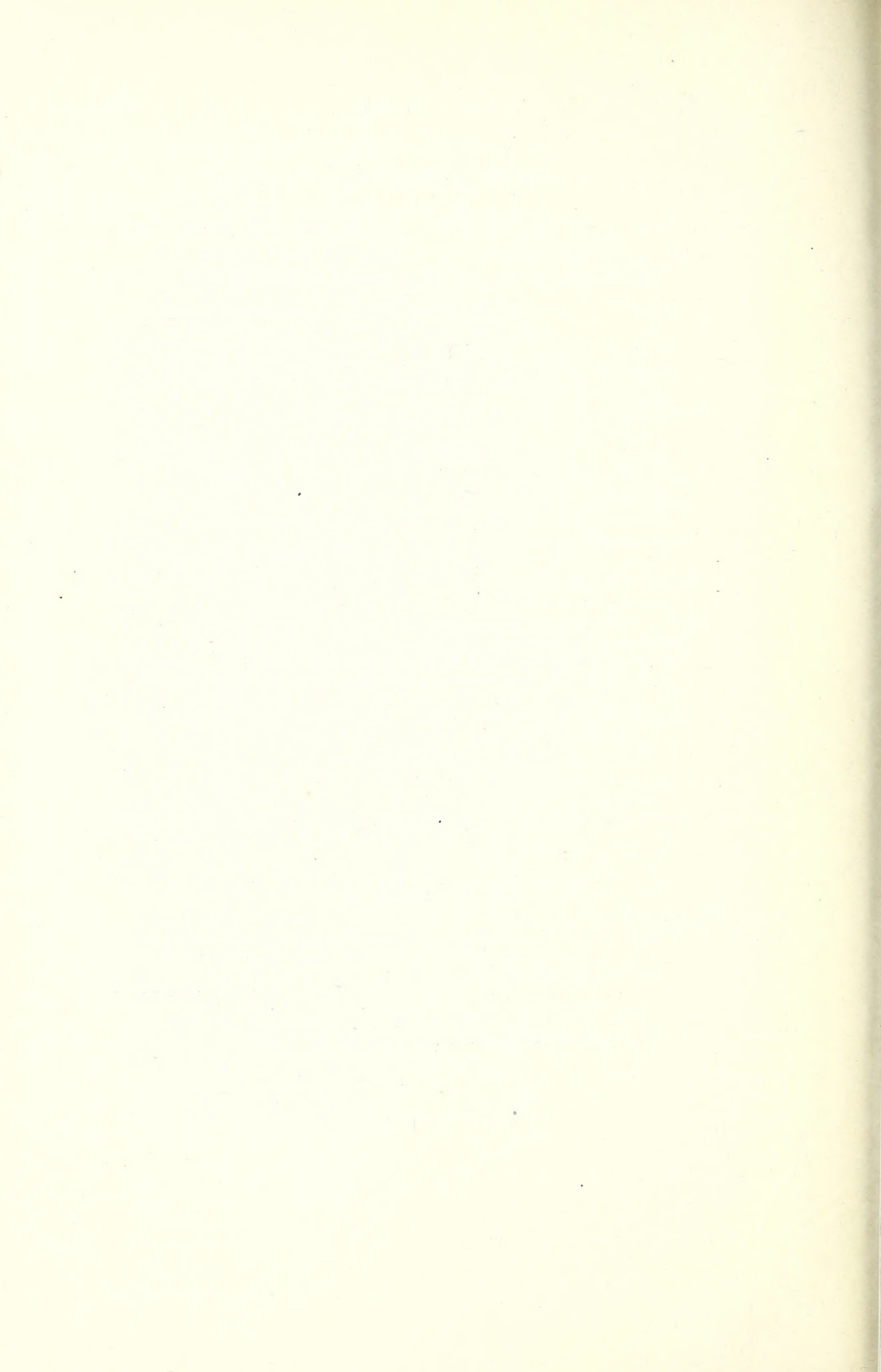
Death claims paid during the year (52).....	\$	6,011.66
Paid as salaries and compensation to president, \$17.00; secretary, \$98.00; treasurer, \$5.00; directors, \$34.50; other officers, \$23.30; charity, \$18.75.....		195.55
Traveling expenses.....		66.70
Insurance department fees and licenses.....		44.00
Advertising, printing, and stationery.....		99.35
Postage, telegraph, telephone, and express.....		16.92
Legal expense.....		32.88
Remittances on notices.....		139.00
		<hr/>
Total disbursements.....		6,607.06
		<hr/>
Balance.....	\$	409.10
		<hr/> <hr/>

## LEDGER ASSETS.

Cash in association's office.....	\$	5.09
Cash deposited in bank.....		404.01
		<hr/>
Total ledger assets, as per balance.....	\$	409.10
		<hr/> <hr/>

## LIABILITIES.

Total death claims due and unpaid (3).....	\$	401.01
		<hr/> <hr/>



# INDEX TO COMPANIES

## PART ONE

For Index to General Topics and Tables, see Table of Contents Prefacing the  
Commissioner's Report

### LIFE COMPANIES

	PAGE
Aetna Life Insurance Company.....	4
Atlantic Life Insurance Company.....	9
American Central Life Insurance Company.....	14
American National Insurance Company.....	19
Columbian National Life Insurance Company.....	25
Connecticut Mutual Life Insurance Company.....	32
Durham Life Insurance Company.....	37
Equitable Life Assurance Society.....	40
Fidelity Mutual Life Insurance Company.....	46
Gate City Life and Health Insurance Company.....	52
Germania Life Insurance Company.....	54
Home Life Insurance Company.....	59
Imperial Mutual Life and Health Insurance Company.....	65
Jefferson Standard Life Insurance Company.....	67
LaFayette Mutual Life Insurance Company.....	72
Life Insurance Company of Virginia.....	74
Manhattan Life Insurance Company.....	81
Maryland Life Insurance Company.....	86
Massachusetts Mutual Life Insurance Company.....	91
Merchants Life Insurance Company.....	96
Metropolitan Life Insurance Company.....	100
Michigan Mutual Life Insurance Company.....	108
Missouri State Life Insurance Company.....	113
Mutual Benefit Life Insurance Company.....	119
Mutual Life Insurance Company of New York.....	124
National Life Insurance Company of the United States of America.....	130
National Life Insurance Company of Vermont.....	134
New England Mutual Life Insurance Company.....	139
New York Life Insurance Company.....	144
North Carolina Mutual and Provident Association.....	150
Northwestern Mutual Life Insurance Company.....	153
Ohio National Life Insurance Company.....	158
Pacific Mutual Life Insurance Company.....	163
Pan American Life Insurance Company.....	169
Penn Mutual Life Insurance Company.....	174
Philadelphia Life Insurance Company.....	179
Phoenix Mutual Life Insurance Company.....	184
Pittsburgh Life and Trust Company.....	190
Provident Life and Trust Company.....	196
Prudential Insurance Company of America.....	200
Reliance Life Insurance Company.....	208
Reserve Loan Life Insurance Company.....	213
Security Mutual Life Insurance Company.....	218

	PAGE
Southern Life and Trust Company.....	223
State Life Insurance Company.....	228
State Mutual Life Assurance Company.....	233
Travelers Insurance Company. ....	238
Union Central Life Insurance Company.....	244
United Life and Accident Insurance Company.....	250
Volunteer State Life Insurance Company.....	254

## LIFE ASSESSMENT INSURANCE COMPANIES

Afro-American Mutual Insurance Company.....	262
Catawba Benevolent Association. ....	263
Eastern Relief Association. ....	265
International Mutual Insurance Company.....	266
North Carolina Burial Association.....	268
Progressive Mutual Life Insurance Company.....	268
Toilers Mutual Insurance Company.....	270
Union Mutual Life and Health Insurance Company.....	271
Winston Industrial Association. ....	273

## FIDELITY AND CASUALTY COMPANIES

Ætna Accident and Liability Company.....	276
Ætna Life (Accident and Liability Department).....	281
American Credit-Indemnity Company.....	285
American National Insurance Company.....	288
American Surety Company. ....	290
Business Men's Mutual Casualty Company.....	294
Casualty Company of America.....	295
Columbia National Life (Accident Department).....	298
Continental Casualty Company. ....	300
Employers Liability Assurance Corporation.....	304
Fidelity and Casualty Company.....	309
Fidelity and Deposit Company.....	315
General Accident, Fire and Life Assurance Corporation.....	320
General Indemnity Corporation of America.....	325
Georgia Casualty Company. ....	326
Hartford Accident and Indemnity Company.....	329
Hartford Steam Boiler Inspection and Insurance Company.....	334
Illinois Surety Company. ....	337
Lloyds Plate Glass Insurance Company.....	340
London Guarantee and Accident Insurance Company.....	343
Maryland Casualty Company. ....	348
Massachusetts Bonding and Insurance Company.....	354
Metropolitan Casualty Insurance Company.....	358
National Surety Company. ....	361
National Casualty Company. ....	364
New England Casualty Company. ....	366
New York Plate Glass Insurance Company.....	371
North American Accident Insurance Company.....	372
Ocean Accident and Guarantee Corporation.....	375
Pacific Mutual Life Insurance Company.....	381
Provident Life and Accident Company.....	384
Preferred Accident Insurance Company.....	387
Reliance Life Insurance Company.....	391
Royal Indemnity Company. ....	393
Standard Accident Insurance Company.....	399

	PAGE
Travelers Insurance Company.....	402
United States Casualty Company.....	406
United States Fidelity and Guaranty Company.....	409

LIVE STOCK COMPANY

Western Live Stock Insurance Company.....	416
---	-----

FRATERNAL ORDERS

Atlantic Coast Line Relief Department.....	420
Ben Hur, Supreme Tribe.....	421
Brothers and Sisters Aid Society.....	424
Brothers and Sisters Union of America.....	425
District Household of Ruth, No. 10.....	426
Fraternal Mystic Circle.....	428
Funeral Benefit Association of the United States.....	431
Grand United Order of Brothers and Sisters of Love and Charity.....	433
Grand United Order of Odd Fellows (Colored).....	434
Household of David.....	435
Improved Order Heptasophs.....	436
Independent Order of Good Samaritans and Daughters of Samaria.....	439
Independent Order of St. Luke.....	440
Independent Order Brith Sholom.....	443
Knights of Gideon Mutual Society.....	452
Knights of Columbus.....	453
Knights of the Guiding Star of the East.....	456
Knights of Pythias, Supreme Lodge.....	457
Knights of Pythias, Grand Lodge (Colored).....	460
Lincoln Benefit Society.....	461
Masonic Benefit Fund (Colored).....	462
Masonic Mutual Life Association.....	464
Modern Brotherhood of America.....	466
Modern Woodmen of America.....	470
Mutual Life and Indemnity Association.....	473
National Council Jr. O. U. A. M. (Beneficiary Degree).....	449
National Council Jr. O. U. A. M. (Funeral Benefit Department).....	447
National Union.....	473
Oasis and Omar Temple, Widow's Fund.....	476
Order of the Golden Seal.....	478
Order United Commercial Travelers.....	481
Peoples Independent Order True Reformers.....	485
Raleigh Union Society.....	486
Red Men's Benefit Company.....	487
Royal Arcanum.....	489
Royal Fraternal Association.....	492
Royal Knights of King David.....	494
Sons and Daughters of Peace, N. C. Grand Commandery.....	496
Supreme Grand Lodge of I. O. G. S. and D. of S. of N. C.....	445
The Maccabees.....	497
Travelers Protective Association.....	500
United Order of Tents of J. R. Giddings and Jollifee Union.....	503
Woman's Benefit Association of the Maccabees.....	512
Woman's Union Burial Association.....	515
Woodmen of the World.....	505
Woodmen Circle, Supreme Forest.....	509





